

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James D Fink

(610)705-6000

Extn :

Contact Person

Telephone

Extension

jfink@spring-ford.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$157787659
Ending Unassigned Fund Balance	\$10383505
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 6.6% of budgeted expenditures and within the allowable limits.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	710,383
0820 Restricted Fund Balance	1,621,327
0830 Committed Fund Balance	2,509,676
0840 Assigned Fund Balance	6,627,979
0850 Unassigned Fund Balance	9,899,503
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$19,037,158</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	119,239,160
7000 Revenue from State Sources	31,385,109
8000 Revenue from Federal Sources	717,392
9000 Other Financing Sources	1,586,000
Total Estimated Revenues And Other Financing Sources	<u>\$152,927,661</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$171,964,819</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	99,088,500
6112 Interim Real Estate Taxes	900,000
6113 Public Utility Realty Taxes	125,000
6114 Payments in Lieu of Current Taxes - State / Local	1,665,000
6140 Current Act 511 Taxes - Flat Rate Assessments	143,423
6150 Current Act 511 Taxes - Proportional Assessments	11,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,888,732
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,576,816
6910 Rentals	375,189
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$119,239,160
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,280,301
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,677,433
7311 Pupil Transportation Subsidy	2,150,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,447,213
7501 PA Accountability Grants	442,498
7810 State Share of Social Security and Medicare Taxes	2,491,661
7820 State Share of Retirement Contributions	10,639,894
REVENUE FROM STATE SOURCES	\$31,385,109
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,816
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,622
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	348,954
REVENUE FROM FEDERAL SOURCES	\$717,392

Amount

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers 1,586,000

OTHER FINANCING SOURCES \$1,586,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 152,927,661

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$99,088,688

Amount of Tax Relief for Homestead Exclusions

\$2,448,839

Total Approx. Tax Revenue:

\$101,537,527

Approx. Tax Levy for Tax Rate Calculation:

\$103,558,507

Chester

Montgomery

Total

2016-17 Data

a. Assessed Value

\$116,512,580

\$3,752,066,393

\$3,868,578,973

b. Real Estate Mills

26.2442

26.2442

26.2442

I. 2017-18 Data

c. 2015 STEB Market Value

\$165,119,088

\$5,761,134,304

\$5,926,253,392

d. Assessed Value

\$116,512,580

\$3,829,437,972

\$3,945,950,552

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2016-17 Calculations

f. 2016-17 Tax Levy

\$3,057,779

\$98,469,981

\$101,527,760

(a * b)

II. 2017-18 Calculations

g. Percent of Total Market Value

2.78623%

97.21377%

100.00000%

h. Rebalanced 2016-17 Tax Levy

\$101,527,760

(f Total * g)

i. Base Mills Subject to Index

26.2442

26.2442

26.2442

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

98.00120%

98.00120%

98.00120%

k. Tax Levy Needed

\$103,558,507

(Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate

26.2442

26.2442

26.2442

(k / d * 1000)

III. m. Tax Levy Generated by Mills

\$3,057,779

\$100,500,536

\$103,558,315

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$101,109,476

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$99,088,500

(n * Est. Pct. Collection)

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$99,088,688

Amount of Tax Relief for Homestead Exclusions

\$2,448,839

Total Approx. Tax Revenue:

\$101,537,527

Approx. Tax Levy for Tax Rate Calculation:

\$103,558,507

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	26.9003	26.9003	26.9003
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,134,223	\$103,013,030	\$106,147,253
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,545	\$7,545	
Number of Homestead/Farmstead Properties	650	11730	12380
Median Assessed Value of Homestead Properties			\$151,000

Act 1 Index (current): 2.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$99,088,688

Amount of Tax Relief for Homestead Exclusions

\$2,448,839

Total Approx. Tax Revenue:

\$101,537,527

Approx. Tax Levy for Tax Rate Calculation:

\$103,558,507

Chester

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$2,447,213

Lowering RE Tax Rate

\$0

\$2,447,213

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,626

\$1,626

Amount of Tax Relief from State/Local Sources

\$2,448,839

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	116,512,580	26.2442	3,057,779			98.00120%	
Montgomery	3,829,437,972	26.2442	100,500,536			98.00120%	
Totals:	3,945,950,552		103,558,315	- 2,448,839 =	101,109,476 X	98.00120%	= 99,088,500

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	143,423
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			143,423
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			11,700,000
Total Act 511, Current Taxes			11,843,423
Act 511 Tax Limit -->		5,926,253,392 X	12
		Market Value	Mills
			71,115,041
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Chester	26.2442	26.2442	0.00%	Yes	2.5%				
	Montgomery	26.2442	26.2442	0.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	60,065,215
1200 Special Programs - Elementary / Secondary	29,687,310
1300 Vocational Education	1,743,188
1400 Other Instructional Programs - Elementary / Secondary	67,239
1800 Pre-Kindergarten	9,500
Total Instruction	\$91,572,452
2000 Support Services	
2100 Support Services - Students	5,381,909
2200 Support Services - Instructional Staff	5,560,985
2300 Support Services - Administration	7,888,090
2400 Support Services - Pupil Health	2,500,758
2500 Support Services - Business	1,025,515
2600 Operation and Maintenance of Plant Services	12,506,892
2700 Student Transportation Services	7,839,568
2800 Support Services - Central	4,233,631
2900 Other Support Services	128,700
Total Support Services	\$47,066,048
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,597,177
3300 Community Services	87,182
Total Operation of Non-Instructional Services	\$2,684,359
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	116,892
Total Facilities Acquisition, Construction and Improvement Services	\$116,892
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,912,510
5200 Interfund Transfers - Out	1,135,398
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$16,347,908
Total Estimated Expenditures and Other Financing Uses	\$157,787,659

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	34,054,308
200 Personnel Services - Employee Benefits	20,024,392
300 Purchased Professional and Technical Services	1,640,000
400 Purchased Property Services	461,926
500 Other Purchased Services	1,789,205
600 Supplies	1,986,234
700 Property	83,000
800 Other Objects	26,150
Total Regular Programs - Elementary / Secondary	\$60,065,215
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,672,604
200 Personnel Services - Employee Benefits	9,621,558
300 Purchased Professional and Technical Services	2,869,516
500 Other Purchased Services	3,403,132
600 Supplies	118,400
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$29,687,310
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,743,188
Total Vocational Education	\$1,743,188
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,239
300 Purchased Professional and Technical Services	27,000
500 Other Purchased Services	5,000
Total Other Instructional Programs - Elementary / Secondary	\$67,239
1800 <u>Pre-Kindergarten</u>	
600 Supplies	9,500
Total Pre-Kindergarten	\$9,500
Total Instruction	\$91,572,452
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,153,314
200 Personnel Services - Employee Benefits	1,961,264
300 Purchased Professional and Technical Services	54,238
500 Other Purchased Services	6,800
600 Supplies	203,793
800 Other Objects	2,500
Total Support Services - Students	\$5,381,909
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,177,829

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,936,221
300 Purchased Professional and Technical Services	183,750
400 Purchased Property Services	19,570
500 Other Purchased Services	33,470
600 Supplies	201,095
700 Property	1,650
800 Other Objects	7,400
Total Support Services - Instructional Staff	\$5,560,985
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,369,026
200 Personnel Services - Employee Benefits	2,606,383
300 Purchased Professional and Technical Services	601,400
400 Purchased Property Services	400
500 Other Purchased Services	193,186
600 Supplies	62,850
800 Other Objects	54,845
Total Support Services - Administration	\$7,888,090
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	770,389
200 Personnel Services - Employee Benefits	571,299
300 Purchased Professional and Technical Services	1,126,120
400 Purchased Property Services	100
600 Supplies	32,850
Total Support Services - Pupil Health	\$2,500,758
2500 Support Services - Business	
100 Personnel Services - Salaries	594,154
200 Personnel Services - Employee Benefits	394,761
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	4,500
500 Other Purchased Services	16,500
600 Supplies	4,100
800 Other Objects	6,500
Total Support Services - Business	\$1,025,515
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,965,351
200 Personnel Services - Employee Benefits	2,098,038
300 Purchased Professional and Technical Services	141,700
400 Purchased Property Services	5,427,533
500 Other Purchased Services	411,540
600 Supplies	1,386,980
700 Property	60,750
800 Other Objects	15,000
Total Operation and Maintenance of Plant Services	\$12,506,892
2700 Student Transportation Services	
100 Personnel Services - Salaries	125,087

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	90,147
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	9,000
500 Other Purchased Services	7,606,084
600 Supplies	4,000
800 Other Objects	250
Total Student Transportation Services	\$7,839,568
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,310,774
200 Personnel Services - Employee Benefits	870,342
300 Purchased Professional and Technical Services	381,620
400 Purchased Property Services	1,032,530
500 Other Purchased Services	209,706
600 Supplies	427,222
800 Other Objects	1,437
Total Support Services - Central	\$4,233,631
2900 <u>Other Support Services</u>	
500 Other Purchased Services	128,700
Total Other Support Services	\$128,700
Total Support Services	\$47,066,048
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,400,710
200 Personnel Services - Employee Benefits	664,323
300 Purchased Professional and Technical Services	93,424
400 Purchased Property Services	82,910
500 Other Purchased Services	160,210
600 Supplies	136,650
700 Property	30,000
800 Other Objects	28,950
Total Student Activities	\$2,597,177
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	16,382
500 Other Purchased Services	150
600 Supplies	30,650
Total Community Services	\$87,182
Total Operation of Non-Instructional Services	\$2,684,359
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	116,892
Total Facilities Acquisition, Construction and Improvement Services	\$116,892
Total Facilities Acquisition, Construction and Improvement Services	\$116,892

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	4,424,435
900 Other Uses of Funds	10,488,075
Total Debt Service / Other Expenditures and Financing Uses	\$14,912,510
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,135,398
Total Interfund Transfers - Out	\$1,135,398
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$16,347,908
TOTAL EXPENDITURES	\$157,787,659

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	4,109,817	4,109,817
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	12,783,310	12,783,310
Other Capital Projects Fund		
Debt Service Fund	6,992,094	5,406,094
Food Service / Cafeteria Operations Fund	121,042	121,042
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	8,630,517	8,630,517
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$32,636,780	\$31,050,780

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$32,636,780** **\$31,050,780**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
0510 Bonds Payable	100,888,068	90,695,285
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total General Fund	\$100,888,068	\$90,695,285

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$100,888,068	\$90,695,285

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$100,888,068	\$90,695,285
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Account Description	Amounts
0810 Nonspendable Fund Balance	710,383
0820 Restricted Fund Balance	1,621,327
0830 Committed Fund Balance	1,649,676
0840 Assigned Fund Balance	2,143,979
0850 Unassigned Fund Balance	10,383,505
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$14,177,160
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,808,870