

# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

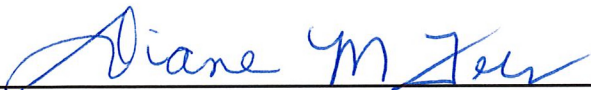
Date of Adoption of the General Fund Budget: 6-28-18



President of the Board - Original Signature Required  
VICE PRESIDENT

6/29/2018

Date



Secretary of the Board - Original Signature Required

6-29-18

Date



Chief School Administrator - Original Signature Required

6-29-18

Date

James Fink

Contact Person

(610)705-6000

Extn :

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018 )?

Yes   
No


If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$164444654
Ending Unassigned Fund Balance	\$7307884
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-29-18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Spring-Ford Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 7/12/18
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 4% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self funded insurance expenses, and subsequent year's budget, payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	1,023,167
0820 Restricted Fund Balance	1,516,005
0830 Committed Fund Balance	3,151,152
0840 Assigned Fund Balance	7,644,312
0850 Unassigned Fund Balance	11,307,996
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$22,103,460</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	122,688,019
7000 Revenue from State Sources	32,614,131
8000 Revenue from Federal Sources	717,392
9000 Other Financing Sources	3,300,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$159,319,542</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$181,423,002</u></b>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	103,008,245
6112 Interim Real Estate Taxes	900,000
6113 Public Utility Realty Taxes	125,000
6114 Payments in Lieu of Current Taxes - State / Local	1,665,000
6140 Current Act 511 Taxes - Flat Rate Assessments	143,423
6150 Current Act 511 Taxes - Proportional Assessments	11,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,418,035
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,576,816
6910 Rentals	375,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000

**REVENUE FROM LOCAL SOURCES \$122,688,019****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	9,419,307
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,733,444
7311 Pupil Transportation Subsidy	2,250,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	151,051
7340 State Property Tax Reduction Allocation	2,480,937
7505 Ready to Learn Block Grant	442,498
7810 State Share of Social Security and Medicare Taxes	2,609,417
7820 State Share of Retirement Contributions	11,436,368

**REVENUE FROM STATE SOURCES \$32,614,131****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,816
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,622
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	348,954

**REVENUE FROM FEDERAL SOURCES \$717,392****OTHER FINANCING SOURCES**

9340 Debt Service Fund Transfers	1,750,000
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Amount

**OTHER FINANCING SOURCES**

9360 Internal Service Fund Transfers 1,550,000

**OTHER FINANCING SOURCES \$3,300,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 159,319,542**

Act 1 Index (current): 2.4%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(3)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$103,008,453</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,482,212</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$105,490,665</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$107,577,865</b>		

	<b>Chester</b>	<b>Montgomery</b>	<b>Total</b>
<hr/>			
<b>2017-18 Data</b>			
a. Assessed Value	\$116,512,580	\$3,829,437,972	\$3,945,950,552
b. Real Estate Mills	26.2442	26.2442	26.2442
<b>I. 2018-19 Data</b>			
c. 2016 STEB Market Value	\$168,096,958	\$5,984,346,586	\$6,152,443,544
d. Assessed Value	\$118,260,269	\$3,886,879,452	\$4,005,139,721
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2017-18 Calculations</b>			
f. 2017-18 Tax Levy	\$3,057,779	\$100,500,536	\$103,558,315
(a * b)			
<b>2018-19 Calculations</b>			
g. Percent of Total Market Value	2.73220%	97.26780%	100.00000%
<b>II. h. Rebalanced 2017-18 Tax Levy</b>			\$103,558,315
(f Total * g)			
i. Base Mills Subject to Index	26.2442	26.2442	26.2442
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	98.01400%	98.01400%	98.01400%
k. Tax Levy Needed			\$107,577,865
(Approx. Tax Levy * g)			
<b>I. 2018-19 Real Estate Tax Rate</b>	<b>26.8599</b>	<b>26.8599</b>	<b>26.8599</b>
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	\$3,176,459	\$104,401,193	\$107,577,652
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$105,095,440
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$103,008,245
(n * Est. Pct. Collection)			



Act 1 Index (current): 2.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$103,008,453

Amount of Tax Relief for Homestead Exclusions

\$2,482,212

Total Approx. Tax Revenue:

\$105,490,665

Approx. Tax Levy for Tax Rate Calculation:

\$107,577,865

	Chester	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	26.8741	26.8741	26.8741
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,178,138	\$104,456,387	\$107,634,525
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$7,497.00	\$7,497.00	
Number of Homestead/Farmstead Properties	641	11681	12322
Median Assessed Value of Homestead Properties			\$152,400

Act 1 Index (current): 2.4%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$103,008,453		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,482,212</u>		
Total Approx. Tax Revenue:	\$105,490,665		
Approx. Tax Levy for Tax Rate Calculation:	\$107,577,865		

Chester	Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,480,937	Lowering RE Tax Rate	\$0	\$2,480,937
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,275			\$1,275
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,482,212</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	118,260,269	26.8599	3,176,459			98.01400%	
Montgomery	3,886,879,452	26.8599	104,401,193			98.01400%	
<b>Totals:</b>	<b>4,005,139,721</b>		<b>107,577,652</b>	- 2,482,212 =	105,095,440 X	98.01400% =	103,008,245

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	143,423
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>143,423</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>11,700,000</b>
<b>Total Act 511, Current Taxes</b>			<b>11,843,423</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,152,443,544 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>73,829,323</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	
6111	<u>Current Real Estate Taxes</u>								
	Chester	26.2442	26.8599	2.35%	Yes	2.4%			
	Montgomery	26.2442	26.8599	2.35%	Yes	2.4%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.4%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	63,092,581
1200 Special Programs - Elementary / Secondary	31,682,571
1300 Vocational Education	1,843,879
1400 Other Instructional Programs - Elementary / Secondary	67,454
1800 Pre-Kindergarten	1,500
<b>Total Instruction</b>	<b>\$96,687,985</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,036,029
2200 Support Services - Instructional Staff	5,789,732
2300 Support Services - Administration	8,017,591
2400 Support Services - Pupil Health	2,726,834
2500 Support Services - Business	1,121,312
2600 Operation and Maintenance of Plant Services	11,351,590
2700 Student Transportation Services	8,104,067
2800 Support Services - Central	4,171,903
2900 Other Support Services	131,274
<b>Total Support Services</b>	<b>\$47,450,332</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,689,651
3300 Community Services	56,926
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,746,577</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	79,877
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$79,877</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	14,512,001
5200 Interfund Transfers - Out	2,667,882
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,479,883</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$164,444,654</b>

## 2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	35,721,657
200 Personnel Services - Employee Benefits	21,402,853
300 Purchased Professional and Technical Services	1,751,198
400 Purchased Property Services	461,048
500 Other Purchased Services	1,816,361
600 Supplies	1,868,964
700 Property	45,000
800 Other Objects	25,500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$63,092,581</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	14,419,788
200 Personnel Services - Employee Benefits	10,502,716
300 Purchased Professional and Technical Services	2,986,623
500 Other Purchased Services	3,665,144
600 Supplies	106,200
800 Other Objects	2,100
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$31,682,571</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	1,843,879
<b>Total Vocational Education</b>	<b>\$1,843,879</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,454
300 Purchased Professional and Technical Services	27,000
500 Other Purchased Services	5,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$67,454</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
600 Supplies	1,500
<b>Total Pre-Kindergarten</b>	<b>\$1,500</b>
<b>Total Instruction</b>	<b>\$96,687,985</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,255,570
200 Personnel Services - Employee Benefits	2,052,845
300 Purchased Professional and Technical Services	425,316
500 Other Purchased Services	7,840
600 Supplies	291,958
800 Other Objects	2,500
<b>Total Support Services - Students</b>	<b>\$6,036,029</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	3,219,305

## 2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,027,116
300 Purchased Professional and Technical Services	262,270
400 Purchased Property Services	18,760
500 Other Purchased Services	31,620
600 Supplies	223,861
700 Property	1,700
800 Other Objects	5,100
<b>Total Support Services - Instructional Staff</b>	<b>\$5,789,732</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	4,405,465
200 Personnel Services - Employee Benefits	2,677,408
300 Purchased Professional and Technical Services	613,920
400 Purchased Property Services	357
500 Other Purchased Services	195,545
600 Supplies	67,782
800 Other Objects	57,114
<b>Total Support Services - Administration</b>	<b>\$8,017,591</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	803,566
200 Personnel Services - Employee Benefits	614,789
300 Purchased Professional and Technical Services	1,285,053
400 Purchased Property Services	100
600 Supplies	23,326
<b>Total Support Services - Pupil Health</b>	<b>\$2,726,834</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	611,064
200 Personnel Services - Employee Benefits	403,440
300 Purchased Professional and Technical Services	5,100
400 Purchased Property Services	4,590
500 Other Purchased Services	16,806
600 Supplies	73,682
800 Other Objects	6,630
<b>Total Support Services - Business</b>	<b>\$1,121,312</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	3,084,643
200 Personnel Services - Employee Benefits	2,189,702
300 Purchased Professional and Technical Services	92,260
400 Purchased Property Services	3,013,658
500 Other Purchased Services	350,347
600 Supplies	2,545,000
700 Property	60,950
800 Other Objects	15,030
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$11,351,590</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	129,729

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	94,186
400 Purchased Property Services	20,100
500 Other Purchased Services	7,852,652
600 Supplies	6,400
800 Other Objects	1,000
<b>Total Student Transportation Services</b>	<b>\$8,104,067</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,531,666
200 Personnel Services - Employee Benefits	1,019,771
300 Purchased Professional and Technical Services	354,645
400 Purchased Property Services	625,318
500 Other Purchased Services	203,356
600 Supplies	435,710
800 Other Objects	1,437
<b>Total Support Services - Central</b>	<b>\$4,171,903</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	131,274
<b>Total Other Support Services</b>	<b>\$131,274</b>
<b>Total Support Services</b>	<b>\$47,450,332</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,418,584
200 Personnel Services - Employee Benefits	686,716
300 Purchased Professional and Technical Services	97,086
400 Purchased Property Services	84,610
500 Other Purchased Services	177,255
600 Supplies	193,950
800 Other Objects	31,450
<b>Total Student Activities</b>	<b>\$2,689,651</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	16,726
500 Other Purchased Services	150
600 Supplies	50
<b>Total Community Services</b>	<b>\$56,926</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,746,577</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	79,877
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$79,877</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$79,877</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	



<u>Description</u>	<u>Amount</u>
800 Other Objects	3,887,601
900 Other Uses of Funds	10,624,400
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$14,512,001</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	2,667,882
<b>Total Interfund Transfers - Out</b>	<b>\$2,667,882</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	300,000
<b>Total Budgetary Reserve</b>	<b>\$300,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$17,479,883</b>
<b>TOTAL EXPENDITURES</b>	<b>\$164,444,654</b>

**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	50,800,000	50,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	13,191,734	13,191,734
Other Capital Projects Fund	10,595,000	2,500,000
Debt Service Fund	7,874,523	6,124,523
Food Service / Cafeteria Operations Fund	166,087	166,087
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	8,630,517	7,080,517
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$91,257,861</b>	<b>\$79,862,861</b>

**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

<b>Total Long-Term Investments</b>		
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<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$91,257,861</b>	<b>\$79,862,861</b>
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**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**General Fund**

0510 Bonds Payable	97,890,285	87,322,414
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$97,890,285</b>	<b>\$87,322,414</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$97,890,285</b>	<b>\$87,322,414</b>



**Short-Term Payables**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$97,890,285</b>	<b>\$87,322,414</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,023,167
0820 Restricted Fund Balance	1,516,005
0830 Committed Fund Balance	2,026,152
0840 Assigned Fund Balance	7,644,312
0850 Unassigned Fund Balance	7,307,884
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$16,978,348</b>
<b>5900 Budgetary Reserve</b>	<b>300,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$19,817,520</b>