

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James Fink

(610)705-6000

Extn :

Contact Person

Telephone

Extension

jfink@spring-ford.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$169214125
Ending Unassigned Fund Balance	\$8974069
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 5% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self funded insurance expenses, and subsequent year's budget, payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	709,107
0820 Restricted Fund Balance	1,531,218
0830 Committed Fund Balance	2,886,152
0840 Assigned Fund Balance	7,644,312
0850 Unassigned Fund Balance	10,978,382
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,508,846</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	126,033,935
7000 Revenue from State Sources	33,786,485
8000 Revenue from Federal Sources	717,392
9000 Other Financing Sources	2,962,000
Total Estimated Revenues And Other Financing Sources	<u>\$163,499,812</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$185,008,658</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	105,779,406
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,700,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	12,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,022,529
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$126,033,935
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	9,805,153
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,310,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,469,571
7505 Ready to Learn Block Grant	442,498
7810 State Share of Social Security and Medicare Taxes	2,683,138
7820 State Share of Retirement Contributions	12,051,316
REVENUE FROM STATE SOURCES	\$33,786,485
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,816
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,622
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	348,954
REVENUE FROM FEDERAL SOURCES	\$717,392
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	1,512,000

Amount

OTHER FINANCING SOURCES

9360 Internal Service Fund Transfers 1,450,000

OTHER FINANCING SOURCES \$2,962,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 163,499,812

Act 1 Index (current): 2.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$105,779,717		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,471,963</u>		
Total Approx. Tax Revenue:	\$108,251,680		
Approx. Tax Levy for Tax Rate Calculation:	\$110,979,561		

	Chester	Montgomery	Total
<hr/>			
2018-19 Data			
a. Assessed Value	\$118,260,269	\$3,886,879,452	\$4,005,139,721
b. Real Estate Mills	26.8599	26.8599	26.8599
I. 2019-20 Data			
c. 2017 STEB Market Value	\$168,301,249	\$6,094,573,027	\$6,262,874,276
d. Assessed Value	\$123,922,440	\$3,914,961,501	\$4,038,883,941
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2018-19 Calculations			
f. 2018-19 Tax Levy	\$3,176,459	\$104,401,193	\$107,577,652
(a * b)			
2019-20 Calculations			
g. Percent of Total Market Value	2.68728%	97.31272%	100.00000%
II. h. Rebalanced 2018-19 Tax Levy			\$107,577,652
(f Total * g)			
i. Base Mills Subject to Index	26.8599	26.8599	26.8599
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.48600%	97.48600%	97.48600%
k. Tax Levy Needed			\$110,979,561
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate	27.4777	27.4777	27.4777
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$3,405,104	\$107,574,138	\$110,979,242
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$108,507,279
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$105,779,406
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$105,779,717

Amount of Tax Relief for Homestead Exclusions

\$2,471,963

Total Approx. Tax Revenue:

\$108,251,680

Approx. Tax Levy for Tax Rate Calculation:

\$110,979,561

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	27.4777	27.4777	27.4777
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,405,104	\$107,574,138	\$110,979,242
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$7,342.00	\$7,342.00	
Number of Homestead/Farmstead Properties	620	11629	12249
Median Assessed Value of Homestead Properties			\$153,410

Act 1 Index (current): 2.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$105,779,717		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,471,963</u>		
Total Approx. Tax Revenue:	\$108,251,680		
Approx. Tax Levy for Tax Rate Calculation:	\$110,979,561		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,469,571	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,392		\$2,392
Amount of Tax Relief from State/Local Sources				\$2,471,963

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	123,922,440	27.4777	3,405,104			97.48600%	
Montgomery	3,914,961,501	27.4777	107,574,138			97.48600%	
Totals:	4,038,883,941		110,979,242	- 2,471,963 =	108,507,279 X	97.48600% =	105,779,406

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			12,000,000
Total Act 511, Current Taxes			12,145,000
Act 511 Tax Limit -->		6,262,874,276 X	12
		Market Value	Mills
			75,154,491
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Chester	26.8599	27.4777	2.31%	Yes	2.3%				
	Montgomery	26.8599	27.4777	2.31%	Yes	2.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	63,801,673
1200 Special Programs - Elementary / Secondary	33,952,457
1300 Vocational Education	2,006,512
1400 Other Instructional Programs - Elementary / Secondary	68,309
1500 Nonpublic School Programs	3,077
1800 Pre-Kindergarten	1,500
Total Instruction	\$99,833,528
2000 Support Services	
2100 Support Services - Students	5,795,833
2200 Support Services - Instructional Staff	5,866,613
2300 Support Services - Administration	8,306,968
2400 Support Services - Pupil Health	2,853,212
2500 Support Services - Business	1,219,544
2600 Operation and Maintenance of Plant Services	11,923,311
2700 Student Transportation Services	8,288,507
2800 Support Services - Central	3,822,430
2900 Other Support Services	115,000
Total Support Services	\$48,191,418
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,842,288
3300 Community Services	57,083
Total Operation of Non-Instructional Services	\$2,899,371
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,664,516
5200 Interfund Transfers - Out	3,325,292
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$18,289,808
Total Estimated Expenditures and Other Financing Uses	\$169,214,125

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	35,823,999
200 Personnel Services - Employee Benefits	21,690,496
300 Purchased Professional and Technical Services	1,911,577
400 Purchased Property Services	428,196
500 Other Purchased Services	2,057,657
600 Supplies	1,815,978
700 Property	13,130
800 Other Objects	60,640
Total Regular Programs - Elementary / Secondary	\$63,801,673
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	15,778,138
200 Personnel Services - Employee Benefits	11,246,750
300 Purchased Professional and Technical Services	3,097,923
500 Other Purchased Services	3,705,996
600 Supplies	121,550
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$33,952,457
1300 Vocational Education	
500 Other Purchased Services	2,006,512
Total Vocational Education	\$2,006,512
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,669
300 Purchased Professional and Technical Services	27,540
500 Other Purchased Services	5,100
Total Other Instructional Programs - Elementary / Secondary	\$68,309
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	3,077
Total Nonpublic School Programs	\$3,077
1800 Pre-Kindergarten	
600 Supplies	1,500
Total Pre-Kindergarten	\$1,500
Total Instruction	\$99,833,528
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	3,109,283
200 Personnel Services - Employee Benefits	1,976,850
300 Purchased Professional and Technical Services	468,244
400 Purchased Property Services	70
500 Other Purchased Services	4,299
600 Supplies	235,758

2019-2020 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,329
Total Support Services - Students	\$5,795,833
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,267,364
200 Personnel Services - Employee Benefits	2,031,372
300 Purchased Professional and Technical Services	228,899
400 Purchased Property Services	13,095
500 Other Purchased Services	31,621
600 Supplies	289,037
800 Other Objects	5,225
Total Support Services - Instructional Staff	\$5,866,613
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,596,065
200 Personnel Services - Employee Benefits	2,765,447
300 Purchased Professional and Technical Services	563,445
400 Purchased Property Services	930
500 Other Purchased Services	243,013
600 Supplies	80,343
800 Other Objects	57,725
Total Support Services - Administration	\$8,306,968
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	867,185
200 Personnel Services - Employee Benefits	681,826
300 Purchased Professional and Technical Services	1,257,365
400 Purchased Property Services	668
500 Other Purchased Services	118
600 Supplies	46,050
Total Support Services - Pupil Health	\$2,853,212
2500 Support Services - Business	
100 Personnel Services - Salaries	692,674
200 Personnel Services - Employee Benefits	460,594
300 Purchased Professional and Technical Services	12,500
400 Purchased Property Services	4,510
500 Other Purchased Services	12,400
600 Supplies	30,266
800 Other Objects	6,600
Total Support Services - Business	\$1,219,544
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,284,799
200 Personnel Services - Employee Benefits	2,320,887
300 Purchased Professional and Technical Services	140,700
400 Purchased Property Services	3,243,325
500 Other Purchased Services	351,260
600 Supplies	2,568,640
700 Property	10,200

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	3,500
Total Operation and Maintenance of Plant Services	\$11,923,311
2700 Student Transportation Services	
100 Personnel Services - Salaries	135,921
200 Personnel Services - Employee Benefits	96,886
400 Purchased Property Services	14,000
500 Other Purchased Services	8,027,750
600 Supplies	12,950
800 Other Objects	1,000
Total Student Transportation Services	\$8,288,507
2800 Support Services - Central	
100 Personnel Services - Salaries	1,529,386
200 Personnel Services - Employee Benefits	981,969
300 Purchased Professional and Technical Services	371,311
400 Purchased Property Services	263,963
500 Other Purchased Services	211,964
600 Supplies	462,400
800 Other Objects	1,437
Total Support Services - Central	\$3,822,430
2900 Other Support Services	
500 Other Purchased Services	115,000
Total Other Support Services	\$115,000
Total Support Services	\$48,191,418
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,489,241
200 Personnel Services - Employee Benefits	745,506
300 Purchased Professional and Technical Services	101,088
400 Purchased Property Services	86,131
500 Other Purchased Services	170,744
600 Supplies	218,684
800 Other Objects	30,894
Total Student Activities	\$2,842,288
3300 Community Services	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	17,070
600 Supplies	13
Total Community Services	\$57,083
Total Operation of Non-Instructional Services	\$2,899,371
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,579,516
900 Other Uses of Funds	11,085,000

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$14,664,516
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,325,292
Total Interfund Transfers - Out	\$3,325,292
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$18,289,808
TOTAL EXPENDITURES	\$169,214,125

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	50,800,000	50,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	11,325,000	11,325,000
Other Capital Projects Fund	2,500,000	
Debt Service Fund	6,116,230	4,604,230
Food Service / Cafeteria Operations Fund	550,000	550,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	7,080,517	5,630,517
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$78,371,747	\$72,909,747
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Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$78,371,747** **\$72,909,747**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	87,322,414	76,324,124
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$87,322,414	\$76,324,124
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$87,322,414	\$76,324,124

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$87,322,414	\$76,324,124
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Account Description	Amounts
0810 Nonspendable Fund Balance	709,107
0820 Restricted Fund Balance	1,531,218
0830 Committed Fund Balance	1,176,152
0840 Assigned Fund Balance	5,644,312
0850 Unassigned Fund Balance	8,974,069
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$15,794,533
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$18,334,858