

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James Fink

(610)705-6000

Extn :

Contact Person

Telephone

Extension

jfink@spring-ford.net

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$1,985,892.00 Approved Referendum Exception Amt: \$0.00	Board has approved filing with PDE for referendum exceptions for special education and retirement contributions. Allowable amount for these exceptions exceed the amount on line u.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 5% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self funded insurance expenses, and subsequent year's budget, payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,023,167
0820 Restricted Fund Balance	1,516,005
0830 Committed Fund Balance	4,011,152
0840 Assigned Fund Balance	7,644,312
0850 Unassigned Fund Balance	12,584,661
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$24,240,125</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	127,617,342
7000 Revenue from State Sources	33,890,555
8000 Revenue from Federal Sources	717,392
9000 Other Financing Sources	2,962,000
Total Estimated Revenues And Other Financing Sources	<u>\$165,187,289</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$189,427,414</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	108,333,337
6112 Interim Real Estate Taxes	900,000
6113 Public Utility Realty Taxes	125,000
6114 Payments in Lieu of Current Taxes - State / Local	1,665,000
6140 Current Act 511 Taxes - Flat Rate Assessments	143,423
6150 Current Act 511 Taxes - Proportional Assessments	11,700,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,022,266
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,576,816
6910 Rentals	375,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000

REVENUE FROM LOCAL SOURCES \$127,617,342

REVENUE FROM STATE SOURCES

7110 Basic Education Funding	9,560,597
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,790,627
7311 Pupil Transportation Subsidy	2,300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,486,724
7505 Ready to Learn Block Grant	442,498
7810 State Share of Social Security and Medicare Taxes	2,709,062
7820 State Share of Retirement Contributions	12,344,938

REVENUE FROM STATE SOURCES \$33,890,555

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,816
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,622
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	348,954

REVENUE FROM FEDERAL SOURCES \$717,392

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers	1,512,000
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Amount

OTHER FINANCING SOURCES

9360 Internal Service Fund Transfers 1,450,000

OTHER FINANCING SOURCES \$2,962,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 165,187,289

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$108,333,385

Amount of Tax Relief for Homestead Exclusions

\$2,489,116

Total Approx. Tax Revenue:

\$110,822,501

Approx. Tax Levy for Tax Rate Calculation:

\$113,005,194

Chester

Montgomery

Total

2018-19 Data

a. Assessed Value

\$118,260,269

\$3,886,879,452

\$4,005,139,721

b. Real Estate Mills

26.8599

26.8599

26.8599

I. 2019-20 Data

c. 2017 STEB Market Value

\$168,301,249

\$6,094,573,027

\$6,262,874,276

d. Assessed Value

\$116,469,830

\$3,922,414,111

\$4,038,883,941

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2018-19 Calculations

f. 2018-19 Tax Levy

\$3,176,459

\$104,401,193

\$107,577,652

(a * b)

2019-20 Calculations

g. Percent of Total Market Value

2.68728%

97.31272%

100.00000%

II.

h. Rebalanced 2018-19 Tax Levy

\$107,577,652

(f Total * g)

i. Base Mills Subject to Index

26.8599

26.8599

26.8599

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

98.02500%

98.02500%

98.02500%

k. Tax Levy Needed

\$113,005,194

(Approx. Tax Levy * g)

I. 2019-20 Real Estate Tax Rate

27.9793

27.9793

27.9793

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$3,258,744

\$109,746,401

\$113,005,145

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$110,516,029

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$108,333,337

(n * Est. Pct. Collection)

Act 1 Index (current): 2.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$108,333,385		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,489,116</u>		
Total Approx. Tax Revenue:	\$110,822,501		
Approx. Tax Levy for Tax Rate Calculation:	\$113,005,194		

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	27.4777	27.4777	27.4777
q. Mills In Excess of Index (if l > p), (l - p))	0.5016	0.5016	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,200,323	\$107,778,918	\$110,979,241
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$58,421	\$1,967,483	\$2,025,904
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$57,267	\$1,928,625	\$1,985,892

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 2.3%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$108,333,385		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,489,116</u>		
Total Approx. Tax Revenue:	\$110,822,501		
Approx. Tax Levy for Tax Rate Calculation:	\$113,005,194		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,486,724	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,392		\$2,392
Amount of Tax Relief from State/Local Sources				\$2,489,116

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	116,469,830	27.9793	3,258,744			98.02500%	
Montgomery	3,922,414,111	27.9793	109,746,401			98.02500%	
Totals:	4,038,883,941		113,005,145	- 2,489,116 =	110,516,029 X	98.02500% =	108,333,337

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	143,423
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			143,423
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			11,700,000
Total Act 511, Current Taxes			11,843,423
Act 511 Tax Limit -->		6,262,874,276 X	12
		Market Value	Mills
			75,154,491
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	
6111	<u>Current Real Estate Taxes</u>								
	Chester	26.8599	27.9793	4.17%	No	2.3%			
	Montgomery	26.8599	27.9793	4.17%	No	2.3%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.3%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	66,453,222
1200 Special Programs - Elementary / Secondary	32,789,030
1300 Vocational Education	1,844,236
1400 Other Instructional Programs - Elementary / Secondary	74,589
1800 Pre-Kindergarten	12,100
Total Instruction	\$101,173,177
2000 Support Services	
2100 Support Services - Students	5,986,385
2200 Support Services - Instructional Staff	6,174,229
2300 Support Services - Administration	8,729,734
2400 Support Services - Pupil Health	2,800,528
2500 Support Services - Business	1,132,230
2600 Operation and Maintenance of Plant Services	11,409,343
2700 Student Transportation Services	8,301,986
2800 Support Services - Central	4,254,150
2900 Other Support Services	136,160
Total Support Services	\$48,924,745
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,845,923
3300 Community Services	101,276
Total Operation of Non-Instructional Services	\$2,947,199
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	72,673
Total Facilities Acquisition, Construction and Improvement Services	\$72,673
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,699,929
5200 Interfund Transfers - Out	2,779,690
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$17,779,619
Total Estimated Expenditures and Other Financing Uses	\$170,897,413

2019-2020 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,989,011
200 Personnel Services - Employee Benefits	22,775,358
300 Purchased Professional and Technical Services	1,852,539
400 Purchased Property Services	287,185
500 Other Purchased Services	1,892,921
600 Supplies	2,617,047
700 Property	11,986
800 Other Objects	27,175
Total Regular Programs - Elementary / Secondary	\$66,453,222
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	14,850,872
200 Personnel Services - Employee Benefits	10,943,375
300 Purchased Professional and Technical Services	3,241,396
500 Other Purchased Services	3,600,403
600 Supplies	150,802
800 Other Objects	2,182
Total Special Programs - Elementary / Secondary	\$32,789,030
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,844,236
Total Vocational Education	\$1,844,236
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,155
200 Personnel Services - Employee Benefits	11,645
300 Purchased Professional and Technical Services	30,499
500 Other Purchased Services	5,290
Total Other Instructional Programs - Elementary / Secondary	\$74,589
1800 <u>Pre-Kindergarten</u>	
600 Supplies	12,100
Total Pre-Kindergarten	\$12,100
Total Instruction	\$101,173,177
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,425,058
200 Personnel Services - Employee Benefits	2,230,704
300 Purchased Professional and Technical Services	61,267
500 Other Purchased Services	7,194
600 Supplies	259,564
800 Other Objects	2,598
Total Support Services - Students	\$5,986,385
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,451,686

2019-2020 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,202,221
300 Purchased Professional and Technical Services	207,563
400 Purchased Property Services	12,167
500 Other Purchased Services	35,410
600 Supplies	256,128
700 Property	1,364
800 Other Objects	7,690
Total Support Services - Instructional Staff	\$6,174,229
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,745,536
200 Personnel Services - Employee Benefits	2,964,450
300 Purchased Professional and Technical Services	676,516
400 Purchased Property Services	1,803
500 Other Purchased Services	204,385
600 Supplies	80,050
800 Other Objects	56,994
Total Support Services - Administration	\$8,729,734
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	836,779
200 Personnel Services - Employee Benefits	649,785
300 Purchased Professional and Technical Services	1,272,062
400 Purchased Property Services	62
600 Supplies	41,840
Total Support Services - Pupil Health	\$2,800,528
2500 Support Services - Business	
100 Personnel Services - Salaries	645,357
200 Personnel Services - Employee Benefits	448,994
300 Purchased Professional and Technical Services	5,648
400 Purchased Property Services	2,798
500 Other Purchased Services	17,456
600 Supplies	5,222
800 Other Objects	6,755
Total Support Services - Business	\$1,132,230
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,220,894
200 Personnel Services - Employee Benefits	2,386,268
300 Purchased Professional and Technical Services	160,064
400 Purchased Property Services	3,374,363
500 Other Purchased Services	435,396
600 Supplies	1,766,551
700 Property	50,219
800 Other Objects	15,588
Total Operation and Maintenance of Plant Services	\$11,409,343
2700 Student Transportation Services	
100 Personnel Services - Salaries	135,867

2019-2020 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	102,531
300 Purchased Professional and Technical Services	5,648
400 Purchased Property Services	5,595
500 Other Purchased Services	8,046,990
600 Supplies	5,095
800 Other Objects	260
Total Student Transportation Services	\$8,301,986
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,423,733
200 Personnel Services - Employee Benefits	989,910
300 Purchased Professional and Technical Services	431,077
400 Purchased Property Services	641,936
500 Other Purchased Services	221,862
600 Supplies	544,139
800 Other Objects	1,493
Total Support Services - Central	\$4,254,150
2900 <u>Other Support Services</u>	
500 Other Purchased Services	136,160
Total Other Support Services	\$136,160
Total Support Services	\$48,924,745
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,521,420
200 Personnel Services - Employee Benefits	755,588
300 Purchased Professional and Technical Services	105,531
400 Purchased Property Services	51,546
500 Other Purchased Services	169,497
600 Supplies	212,257
800 Other Objects	30,084
Total Student Activities	\$2,845,923
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	43,446
200 Personnel Services - Employee Benefits	18,633
500 Other Purchased Services	159
600 Supplies	39,038
Total Community Services	\$101,276
Total Operation of Non-Instructional Services	\$2,947,199
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	72,673
Total Facilities Acquisition, Construction and Improvement Services	\$72,673
Total Facilities Acquisition, Construction and Improvement Services	\$72,673
5000 Other Expenditures and Financing Uses	

<u>Description</u>	<u>Amount</u>
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,685,529
900 Other Uses of Funds	11,014,400
Total Debt Service / Other Expenditures and Financing Uses	\$14,699,929
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,779,690
Total Interfund Transfers - Out	\$2,779,690
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$17,779,619
TOTAL EXPENDITURES	\$170,897,413

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	50,800,000	50,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	11,325,000	11,325,000
Other Capital Projects Fund	2,500,000	
Debt Service Fund	6,171,770	4,696,800
Food Service / Cafeteria Operations Fund	166,087	166,087
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	9,947,913	8,497,913
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$80,910,770	\$75,485,800

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$80,910,770** **\$75,485,800**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	97,946,812	87,322,414
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$97,946,812	\$87,322,414
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$97,946,812	\$87,322,414

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$97,946,812	\$87,322,414
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,023,167
0820 Restricted Fund Balance	1,516,005
0830 Committed Fund Balance	2,301,152
0840 Assigned Fund Balance	7,644,312
0850 Unassigned Fund Balance	8,584,537
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,530,001
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$21,369,173