

# FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2020

Allen S. ...  
Resident of the Board - Original Signature Required

06/08/2020  
Date

James D. Fink  
Secretary of the Board - Original Signature Required

06/08/2020  
Date

James D. Fink  
Chief School Administrator - Original Signature Required

06/08/2020  
Date

James D Fink

(610)705-6000      Extn :6136

Contact Person

Telephone      Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

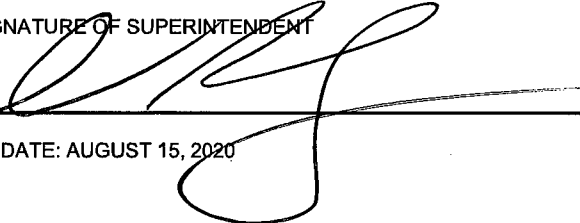
Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?  
 Yes  No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$172070733
Ending Unassigned Fund Balance	\$8754665
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.  
 Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/8/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Spring-Ford Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>  	<b>DATE</b>  4/27/2020
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 5% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self-funded insurance expenses, and subsequent year's budget, payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	718,446
0820 Restricted Fund Balance	1,794,329
0830 Committed Fund Balance	1,176,152
0840 Assigned Fund Balance	7,290,135
0850 Unassigned Fund Balance	12,755,024
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$21,221,311</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	128,782,351
7000 Revenue from State Sources	34,858,629
8000 Revenue from Federal Sources	717,392
9000 Other Financing Sources	3,212,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$167,570,372</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$188,791,683</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	109,297,457
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	12,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,702,894
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$128,782,351</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	10,550,000
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,270,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,465,128
7501 PA Accountability Grants	442,498
7810 State Share of Social Security and Medicare Taxes	2,741,762
7820 State Share of Retirement Contributions	12,364,432
<b>REVENUE FROM STATE SOURCES</b>	<b>\$34,858,629</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,816
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,622
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	348,954
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$717,392</b>
<b>OTHER FINANCING SOURCES</b>	
9340 Debt Service Fund Transfers	1,512,000

Amount

**OTHER FINANCING SOURCES**

9360 Internal Service Fund Transfers 1,700,000

**OTHER FINANCING SOURCES \$3,212,000**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 167,570,372**

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(3)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$109,297,821</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$2,466,276</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$111,764,097</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$115,143,861</b>		

	Chester	Montgomery	Total
<hr/>			
<b>2019-20 Data</b>			
a. Assessed Value	\$123,922,440	\$3,914,961,501	\$4,038,883,941
b. Real Estate Mills	27.4777	27.4777	27.4777
<b>I. 2020-21 Data</b>			
c. 2018 STEB Market Value	\$175,777,374	\$6,289,178,292	\$6,464,955,666
d. Assessed Value	\$163,400,000	\$3,921,600,000	\$4,085,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2019-20 Calculations</b>			
f. 2019-20 Tax Levy	\$3,405,104	\$107,574,138	\$110,979,242
(a * b)			
<b>2020-21 Calculations</b>			
g. Percent of Total Market Value	2.71893%	97.28107%	100.00000%
<b>II. h. Rebalanced 2019-20 Tax Levy</b>			\$110,979,242
(f Total * g)			
i. Base Mills Subject to Index	27.4777	27.4777	27.4777
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	97.00050%	97.00050%	97.00050%
k. Tax Levy Needed			\$115,143,861
(Approx. Tax Levy * g)			
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>28.1869</b>	<b>28.1869</b>	<b>28.1869</b>
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	\$4,605,739	\$110,537,747	\$115,143,486
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$112,677,210
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$109,297,457
(n * Est. Pct. Collection)			



Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$109,297,821

Amount of Tax Relief for Homestead Exclusions

\$2,466,276

Total Approx. Tax Revenue:

\$111,764,097

Approx. Tax Levy for Tax Rate Calculation:

\$115,143,861

	Chester	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	28.1921	28.1921	28.1921
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,606,589	\$110,558,139	\$115,164,728
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$7,120.00	\$7,120.00	
Number of Homestead/Farmstead Properties	608	11685	12293
Median Assessed Value of Homestead Properties			\$154,530

Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$109,297,821		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,466,276</u>		
Total Approx. Tax Revenue:	\$111,764,097		
Approx. Tax Levy for Tax Rate Calculation:	\$115,143,861		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,465,128	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,148		\$1,148
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$2,466,276</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	163,400,000	28.1869	4,605,739			97.00050%	
Montgomery	3,921,600,000	28.1869	110,537,747			97.00050%	
<b>Totals:</b>	<b>4,085,000,000</b>		<b>115,143,486</b>	- 2,466,276 =	112,677,210 X	97.00050% =	109,297,457

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>145,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>12,000,000</b>
<b>Total Act 511, Current Taxes</b>			<b>12,145,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,464,955,666 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>77,579,468</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Chester	27.4777	28.1869	2.59%	Yes	2.6%				
	Montgomery	27.4777	28.1869	2.59%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	64,923,805
1200 Special Programs - Elementary / Secondary	35,008,653
1300 Vocational Education	2,070,646
1400 Other Instructional Programs - Elementary / Secondary	58,401
1800 Pre-Kindergarten	500
<b>Total Instruction</b>	<b>\$102,062,005</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	6,870,284
2200 Support Services - Instructional Staff	6,291,677
2300 Support Services - Administration	7,612,873
2400 Support Services - Pupil Health	2,859,214
2500 Support Services - Business	1,253,534
2600 Operation and Maintenance of Plant Services	12,023,420
2700 Student Transportation Services	8,149,492
2800 Support Services - Central	3,461,431
2900 Other Support Services	120,250
<b>Total Support Services</b>	<b>\$48,642,175</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,767,303
3300 Community Services	57,404
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,824,707</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	14,726,166
5200 Interfund Transfers - Out	3,515,680
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,541,846</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$172,070,733</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	36,648,920
200 Personnel Services - Employee Benefits	22,087,797
300 Purchased Professional and Technical Services	1,781,548
400 Purchased Property Services	434,923
500 Other Purchased Services	1,893,056
600 Supplies	1,994,764
700 Property	13,000
800 Other Objects	69,797
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$64,923,805</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	15,746,149
200 Personnel Services - Employee Benefits	11,215,577
300 Purchased Professional and Technical Services	3,538,961
500 Other Purchased Services	4,407,616
600 Supplies	98,250
800 Other Objects	2,100
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$35,008,653</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,070,646
<b>Total Vocational Education</b>	<b>\$2,070,646</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,878
300 Purchased Professional and Technical Services	17,321
500 Other Purchased Services	5,202
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$58,401</b>
<b>1800 <u>Pre-Kindergarten</u></b>	
600 Supplies	500
<b>Total Pre-Kindergarten</b>	<b>\$500</b>
<b>Total Instruction</b>	<b>\$102,062,005</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	3,566,261
200 Personnel Services - Employee Benefits	2,333,563
300 Purchased Professional and Technical Services	675,968
500 Other Purchased Services	61,327
600 Supplies	232,630
800 Other Objects	535
<b>Total Support Services - Students</b>	<b>\$6,870,284</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	3,553,658

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,262,918
300 Purchased Professional and Technical Services	226,520
400 Purchased Property Services	12,671
500 Other Purchased Services	34,812
600 Supplies	195,298
800 Other Objects	5,800
<b>Total Support Services - Instructional Staff</b>	<b>\$6,291,677</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	4,441,352
200 Personnel Services - Employee Benefits	2,648,503
300 Purchased Professional and Technical Services	371,701
400 Purchased Property Services	125
500 Other Purchased Services	47,500
600 Supplies	46,050
700 Property	4,000
800 Other Objects	53,642
<b>Total Support Services - Administration</b>	<b>\$7,612,873</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	852,127
200 Personnel Services - Employee Benefits	641,580
300 Purchased Professional and Technical Services	1,347,806
400 Purchased Property Services	700
600 Supplies	17,001
<b>Total Support Services - Pupil Health</b>	<b>\$2,859,214</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	715,931
200 Personnel Services - Employee Benefits	477,953
300 Purchased Professional and Technical Services	12,500
400 Purchased Property Services	4,600
500 Other Purchased Services	16,050
600 Supplies	20,000
800 Other Objects	6,500
<b>Total Support Services - Business</b>	<b>\$1,253,534</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,292,605
200 Personnel Services - Employee Benefits	2,268,355
300 Purchased Professional and Technical Services	133,700
400 Purchased Property Services	3,244,950
500 Other Purchased Services	490,930
600 Supplies	2,580,380
700 Property	10,200
800 Other Objects	2,300
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$12,023,420</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	140,874

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	101,008
400 Purchased Property Services	8,000
500 Other Purchased Services	7,877,860
600 Supplies	20,750
800 Other Objects	1,000
<b>Total Student Transportation Services</b>	<b>\$8,149,492</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,457,164
200 Personnel Services - Employee Benefits	945,182
300 Purchased Professional and Technical Services	249,634
400 Purchased Property Services	88,572
500 Other Purchased Services	244,069
600 Supplies	459,160
700 Property	16,000
800 Other Objects	1,650
<b>Total Support Services - Central</b>	<b>\$3,461,431</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	111,500
800 Other Objects	8,750
<b>Total Other Support Services</b>	<b>\$120,250</b>
<b>Total Support Services</b>	<b>\$48,642,175</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,498,553
200 Personnel Services - Employee Benefits	750,585
300 Purchased Professional and Technical Services	87,481
400 Purchased Property Services	68,585
500 Other Purchased Services	138,989
600 Supplies	182,820
700 Property	5,000
800 Other Objects	35,290
<b>Total Student Activities</b>	<b>\$2,767,303</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	17,404
<b>Total Community Services</b>	<b>\$57,404</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,824,707</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,277,966
900 Other Uses of Funds	11,448,200
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$14,726,166</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	



<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	3,515,680
<b>Total Interfund Transfers - Out</b>	<b>\$3,515,680</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	300,000
<b>Total Budgetary Reserve</b>	<b>\$300,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$18,541,846</b>
<b>TOTAL EXPENDITURES</b>	<b>\$172,070,733</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	47,100,000	47,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,850,000	10,850,000
Other Capital Projects Fund	3,200,000	
Debt Service Fund	4,800,000	3,200,000
Food Service / Cafeteria Operations Fund	425,000	425,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	8,550,000	6,850,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$74,925,000</b>	<b>\$68,425,000</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$74,925,000</b>	<b>\$68,425,000</b>
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**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable	90,055,596	75,543,703
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$90,055,596</b>	<b>\$75,543,703</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$90,055,596</b>	<b>\$75,543,703</b>



**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$90,055,596</b>	<b>\$75,543,703</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	718,446
0820 Restricted Fund Balance	1,794,329
0830 Committed Fund Balance	676,150
0840 Assigned Fund Balance	7,290,135
0850 Unassigned Fund Balance	8,754,665
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$16,720,950</b>
<b>5900 Budgetary Reserve</b>	<b>300,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$19,533,725</b>