

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James D Fink

(610)705-6000

Extn :6136

Contact Person

Telephone

Extension

jfink@spring-ford.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Spring-Ford Area SD	COUNTY : Montgomery	AUN : 123467303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$172948496
Ending Unassigned Fund Balance	\$9152648
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.3%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Spring-Ford Area SD	County : Montgomery	AUN Number : 123467303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	718,446
0820 Restricted Fund Balance	1,794,329
0830 Committed Fund Balance	1,176,152
0840 Assigned Fund Balance	7,290,135
0850 Unassigned Fund Balance	12,755,024
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,221,311</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	130,101,737
7000 Revenue from State Sources	34,814,989
8000 Revenue from Federal Sources	717,392
9000 Other Financing Sources	3,212,000
Total Estimated Revenues And Other Financing Sources	<u>\$168,846,118</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$190,067,429</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	110,616,843
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	12,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,702,894
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000

REVENUE FROM LOCAL SOURCES \$130,101,737

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	10,550,000
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,270,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,306,618
7501 PA Accountability Grants	442,498
7810 State Share of Social Security and Medicare Taxes	2,762,605
7820 State Share of Retirement Contributions	12,458,459

REVENUE FROM STATE SOURCES \$34,814,989

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,816
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,622
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	348,954

REVENUE FROM FEDERAL SOURCES \$717,392

OTHER FINANCING SOURCES

9340 Debt Service Fund Transfers	1,512,000
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Amount

OTHER FINANCING SOURCES

9360 Internal Service Fund Transfers 1,700,000

OTHER FINANCING SOURCES \$3,212,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 168,846,118

Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(3)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$110,617,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,307,766</u>		
Total Approx. Tax Revenue:	\$112,924,766		
Approx. Tax Levy for Tax Rate Calculation:	\$116,345,910		

	Chester	Montgomery	Total
<hr/>			
2019-20 Data			
a. Assessed Value	\$123,922,440	\$3,914,961,501	\$4,038,883,941
b. Real Estate Mills	27.4777	27.4777	27.4777
I. 2020-21 Data			
c. 2018 STEB Market Value	\$175,777,374	\$6,289,178,292	\$6,464,955,666
d. Assessed Value	\$125,859,170	\$3,973,608,030	\$4,099,467,200
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy	\$3,405,104	\$107,574,138	\$110,979,242
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	2.71893%	97.28107%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy			\$110,979,242
(f Total * g)			
i. Base Mills Subject to Index	27.4777	27.4777	27.4777
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%	97.00000%
k. Tax Levy Needed			\$116,345,910
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	28.3807	28.3807	28.3807
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$3,571,971	\$112,773,777	\$116,345,748
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$114,037,982
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$110,616,843
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$110,617,000

Amount of Tax Relief for Homestead Exclusions

\$2,307,766

Total Approx. Tax Revenue:

\$112,924,766

Approx. Tax Levy for Tax Rate Calculation:

\$116,345,910

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	28.1921	28.1921	28.1921
q. Mills In Excess of Index (if l > p), (l - p))	0.1886	0.1886	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,548,234	\$112,024,355	\$115,572,589
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$23,737	\$749,422	\$773,159
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$23,025	\$726,939	\$749,964

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,616.00	\$6,616.00	
Number of Homestead/Farmstead Properties	608	11684	12292
Median Assessed Value of Homestead Properties			\$154,530

Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$110,617,000		
Amount of Tax Relief for Homestead Exclusions	<u>\$2,307,766</u>		
Total Approx. Tax Revenue:	\$112,924,766		
Approx. Tax Levy for Tax Rate Calculation:	\$116,345,910		

	Chester	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,306,618	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,148		\$1,148
Amount of Tax Relief from State/Local Sources				\$2,307,766

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	125,859,170	28.3807	3,571,971			97.00000%	
Montgomery	3,973,608,030	28.3807	112,773,777			97.00000%	
Totals:	4,099,467,200		116,345,748	- 2,307,766 =	114,037,982 X	97.00000% =	110,616,843

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			12,000,000
Total Act 511, Current Taxes			12,145,000
Act 511 Tax Limit -->		6,464,955,666 X	12
		Market Value	Mills
			77,579,468
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u>								
	Chester	27.4777	28.3807	3.29%	No	2.6%			
	Montgomery	27.4777	28.3807	3.29%	No	2.6%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	64,882,759
1200 Special Programs - Elementary / Secondary	35,648,754
1300 Vocational Education	2,158,011
1400 Other Instructional Programs - Elementary / Secondary	58,401
1800 Pre-Kindergarten	500
Total Instruction	\$102,748,425
2000 Support Services	
2100 Support Services - Students	6,870,284
2200 Support Services - Instructional Staff	6,378,513
2300 Support Services - Administration	7,612,873
2400 Support Services - Pupil Health	2,859,214
2500 Support Services - Business	1,253,534
2600 Operation and Maintenance of Plant Services	12,023,420
2700 Student Transportation Services	8,149,492
2800 Support Services - Central	3,461,431
2900 Other Support Services	120,250
Total Support Services	\$48,729,011
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,971,810
3300 Community Services	57,404
Total Operation of Non-Instructional Services	\$3,029,214
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,626,166
5200 Interfund Transfers - Out	3,515,680
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$18,441,846
Total Estimated Expenditures and Other Financing Uses	\$172,948,496

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	36,664,549
200 Personnel Services - Employee Benefits	22,031,122
300 Purchased Professional and Technical Services	1,781,548
400 Purchased Property Services	434,923
500 Other Purchased Services	1,893,056
600 Supplies	1,994,764
700 Property	13,000
800 Other Objects	69,797
Total Regular Programs - Elementary / Secondary	\$64,882,759
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,098,943
200 Personnel Services - Employee Benefits	11,502,884
300 Purchased Professional and Technical Services	3,538,961
500 Other Purchased Services	4,407,616
600 Supplies	98,250
800 Other Objects	2,100
Total Special Programs - Elementary / Secondary	\$35,648,754
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,158,011
Total Vocational Education	\$2,158,011
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,000
200 Personnel Services - Employee Benefits	10,878
300 Purchased Professional and Technical Services	17,321
500 Other Purchased Services	5,202
Total Other Instructional Programs - Elementary / Secondary	\$58,401
1800 <u>Pre-Kindergarten</u>	
600 Supplies	500
Total Pre-Kindergarten	\$500
Total Instruction	\$102,748,425
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,566,261
200 Personnel Services - Employee Benefits	2,333,563
300 Purchased Professional and Technical Services	675,968
500 Other Purchased Services	61,327
600 Supplies	232,630
800 Other Objects	535
Total Support Services - Students	\$6,870,284
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	3,614,493

2020-2021 Final General Fund Budget

LEA : 123467303 Spring-Ford Area SD

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,288,919
300 Purchased Professional and Technical Services	226,520
400 Purchased Property Services	12,671
500 Other Purchased Services	34,812
600 Supplies	195,298
800 Other Objects	5,800
Total Support Services - Instructional Staff	\$6,378,513
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	4,441,352
200 Personnel Services - Employee Benefits	2,648,503
300 Purchased Professional and Technical Services	371,701
400 Purchased Property Services	125
500 Other Purchased Services	47,500
600 Supplies	46,050
700 Property	4,000
800 Other Objects	53,642
Total Support Services - Administration	\$7,612,873
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	852,127
200 Personnel Services - Employee Benefits	641,580
300 Purchased Professional and Technical Services	1,347,806
400 Purchased Property Services	700
600 Supplies	17,001
Total Support Services - Pupil Health	\$2,859,214
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	715,931
200 Personnel Services - Employee Benefits	477,953
300 Purchased Professional and Technical Services	12,500
400 Purchased Property Services	4,600
500 Other Purchased Services	16,050
600 Supplies	20,000
800 Other Objects	6,500
Total Support Services - Business	\$1,253,534
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,292,605
200 Personnel Services - Employee Benefits	2,268,355
300 Purchased Professional and Technical Services	133,700
400 Purchased Property Services	3,244,950
500 Other Purchased Services	490,930
600 Supplies	2,580,380
700 Property	10,200
800 Other Objects	2,300
Total Operation and Maintenance of Plant Services	\$12,023,420
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	140,874

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	101,008
400 Purchased Property Services	8,000
500 Other Purchased Services	7,877,860
600 Supplies	20,750
800 Other Objects	1,000
Total Student Transportation Services	\$8,149,492
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,457,164
200 Personnel Services - Employee Benefits	945,182
300 Purchased Professional and Technical Services	249,634
400 Purchased Property Services	88,572
500 Other Purchased Services	244,069
600 Supplies	459,160
700 Property	16,000
800 Other Objects	1,650
Total Support Services - Central	\$3,461,431
2900 <u>Other Support Services</u>	
500 Other Purchased Services	111,500
800 Other Objects	8,750
Total Other Support Services	\$120,250
Total Support Services	\$48,729,011
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,614,223
200 Personnel Services - Employee Benefits	839,422
300 Purchased Professional and Technical Services	87,481
400 Purchased Property Services	68,585
500 Other Purchased Services	138,989
600 Supplies	182,820
700 Property	5,000
800 Other Objects	35,290
Total Student Activities	\$2,971,810
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	40,000
200 Personnel Services - Employee Benefits	17,404
Total Community Services	\$57,404
Total Operation of Non-Instructional Services	\$3,029,214
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,177,966
900 Other Uses of Funds	11,448,200
Total Debt Service / Other Expenditures and Financing Uses	\$14,626,166
5200 <u>Interfund Transfers - Out</u>	

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	3,515,680
Total Interfund Transfers - Out	\$3,515,680
5900 Budgetary Reserve	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$18,441,846
TOTAL EXPENDITURES	\$172,948,496

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	47,100,000	47,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,850,000	10,850,000
Other Capital Projects Fund	3,200,000	
Debt Service Fund	4,800,000	3,200,000
Food Service / Cafeteria Operations Fund	425,000	425,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	8,550,000	6,850,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$74,925,000	\$68,425,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$74,925,000** **\$68,425,000**

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	90,055,596	75,543,703
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$90,055,596	\$75,543,703
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$90,055,596	\$75,543,703

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$90,055,596	\$75,543,703
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Account Description	Amounts
0810 Nonspendable Fund Balance	718,446
0820 Restricted Fund Balance	1,794,329
0830 Committed Fund Balance	676,150
0840 Assigned Fund Balance	7,290,135
0850 Unassigned Fund Balance	9,152,648
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$17,118,933
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$19,931,708