

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James D Fink

(610)705-6000

Extn :6136

Contact Person

Telephone

Extension

jfink@spring-ford.net

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$1,958,283.00 Approved Referendum Exception Amt: \$0.00	The board has approved filing with PDE for referendum exceptions for special education and retirement contributions. The allowable amount for these exceptions exceed the amount on line u.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unforeseen expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is approximately 5% of budgeted expenditures.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount committed is for future retirement rate increases.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Amount is assigned for future tax assessment appeals, self funded insurance expenses, and subsequent year's budget. payroll and benefits.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,023,167
0820 Restricted Fund Balance	1,515,917
0830 Committed Fund Balance	2,886,152
0840 Assigned Fund Balance	7,644,312
0850 Unassigned Fund Balance	12,483,917
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,014,381</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	132,249,023
7000 Revenue from State Sources	35,670,252
8000 Revenue from Federal Sources	717,392
9000 Other Financing Sources	3,212,000
Total Estimated Revenues And Other Financing Sources	<u>\$171,848,667</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$194,863,048</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	111,913,823
6112 Interim Real Estate Taxes	1,000,000
6113 Public Utility Realty Taxes	120,000
6114 Payments in Lieu of Current Taxes - State / Local	1,750,000
6140 Current Act 511 Taxes - Flat Rate Assessments	145,000
6150 Current Act 511 Taxes - Proportional Assessments	12,000,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,053,200
6500 Earnings on Investments	750,000
6700 Revenues from LEA Activities	367,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,635,000
6910 Rentals	305,500
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	54,500
6990 Refunds and Other Miscellaneous Revenue	150,000
REVENUE FROM LOCAL SOURCES	\$132,249,023
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,550,000
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	2,768,700
7311 Pupil Transportation Subsidy	2,360,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	941,109
7330 Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340 State Property Tax Reduction Allocation	2,506,618
7501 PA Accountability Grants	442,498
7810 State Share of Social Security and Medicare Taxes	2,809,888
7820 State Share of Retirement Contributions	12,976,439
REVENUE FROM STATE SOURCES	\$35,670,252
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	262,816
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	105,622
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	348,954
REVENUE FROM FEDERAL SOURCES	\$717,392
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	1,512,000

Amount

OTHER FINANCING SOURCES

9360 Internal Service Fund Transfers 1,700,000

OTHER FINANCING SOURCES \$3,212,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 171,848,667

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$111,914,129

Amount of Tax Relief for Homestead Exclusions

\$2,507,766

Total Approx. Tax Revenue:

\$114,421,895

Approx. Tax Levy for Tax Rate Calculation:

\$117,586,562

Chester

Montgomery

Total

2019-20 Data

a. Assessed Value

\$123,922,440

\$3,914,961,501

\$4,038,883,941

b. Real Estate Mills

27.4777

27.4777

27.4777

I. 2020-21 Data

c. 2018 STEB Market Value

\$175,777,374

\$6,289,178,292

\$6,464,955,666

d. Assessed Value

\$125,859,170

\$3,973,608,030

\$4,099,467,200

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2019-20 Calculations

f. 2019-20 Tax Levy

\$3,405,104

\$107,574,138

\$110,979,242

(a * b)

2020-21 Calculations

g. Percent of Total Market Value

2.71893%

97.28107%

100.00000%

II.

h. Rebalanced 2019-20 Tax Levy

\$110,979,242

(f Total * g)

i. Base Mills Subject to Index

27.4777

27.4777

27.4777

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

97.25000%

97.25000%

97.25000%

k. Tax Levy Needed

\$117,586,562

(Approx. Tax Levy * g)

I. 2020-21 Real Estate Tax Rate

28.6833

28.6833

28.6833

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$3,610,056

\$113,976,191

\$117,586,247

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$115,078,481

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$111,913,823

(n * Est. Pct. Collection)

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation: 4

Approx. Tax Revenue from RE Taxes: \$111,914,129

Amount of Tax Relief for Homestead Exclusions \$2,507,766

Total Approx. Tax Revenue: \$114,421,895

Approx. Tax Levy for Tax Rate Calculation: \$117,586,562

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	28.1921	28.1921	28.1921
q. Mills In Excess of Index (if l > p), (l - p))	0.4912	0.4912	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,548,234	\$112,024,355	\$115,572,589
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$61,822	\$1,951,836	\$2,013,658
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$60,122	\$1,898,161	\$1,958,283

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 2.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$111,914,129

Amount of Tax Relief for Homestead Exclusions

\$2,507,766

Total Approx. Tax Revenue:

\$114,421,895

Approx. Tax Levy for Tax Rate Calculation:

\$117,586,562

Chester

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$2,506,618

Lowering RE Tax Rate

\$0

\$2,506,618

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,148

\$1,148

Amount of Tax Relief from State/Local Sources

\$2,507,766

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	125,859,170	28.6833	3,610,056			97.25000%	
Montgomery	3,973,608,030	28.6833	113,976,191			97.25000%	
Totals:	4,099,467,200		117,586,247	- 2,507,766 =	115,078,481 X	97.25000% =	111,913,823

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	145,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes– Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	10,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,700,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			12,000,000
Total Act 511, Current Taxes			12,145,000
Act 511 Tax Limit -->		6,464,955,666 X	12
		Market Value	Mills
			77,579,468
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u>								
	Chester	27.4777	28.6833	4.39%	No	2.6%			
	Montgomery	27.4777	28.6833	4.39%	No	2.6%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	66,965,354
1200 Special Programs - Elementary / Secondary	35,525,414
1300 Vocational Education	2,046,642
1400 Other Instructional Programs - Elementary / Secondary	70,716
1500 Nonpublic School Programs	3,129
1800 Pre-Kindergarten	1,530
Total Instruction	\$104,612,785
2000 Support Services	
2100 Support Services - Students	6,078,152
2200 Support Services - Instructional Staff	6,157,847
2300 Support Services - Administration	8,712,819
2400 Support Services - Pupil Health	2,958,740
2500 Support Services - Business	1,282,213
2600 Operation and Maintenance of Plant Services	12,392,727
2700 Student Transportation Services	8,462,252
2800 Support Services - Central	3,984,291
2900 Other Support Services	117,300
Total Support Services	\$50,146,341
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,971,817
3300 Community Services	60,027
Total Operation of Non-Instructional Services	\$3,031,844
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	14,732,229
5200 Interfund Transfers - Out	3,525,467
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$18,557,696
Total Estimated Expenditures and Other Financing Uses	\$176,348,666

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	37,504,539
200 Personnel Services - Employee Benefits	23,048,022
300 Purchased Professional and Technical Services	1,943,851
400 Purchased Property Services	442,589
500 Other Purchased Services	2,098,810
600 Supplies	1,852,297
700 Property	13,393
800 Other Objects	61,853
Total Regular Programs - Elementary / Secondary	\$66,965,354
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,518,306
200 Personnel Services - Employee Benefits	11,950,642
300 Purchased Professional and Technical Services	3,150,227
500 Other Purchased Services	3,780,116
600 Supplies	123,981
800 Other Objects	2,142
Total Special Programs - Elementary / Secondary	\$35,525,414
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,046,642
Total Vocational Education	\$2,046,642
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,173
200 Personnel Services - Employee Benefits	11,336
300 Purchased Professional and Technical Services	28,005
500 Other Purchased Services	5,202
Total Other Instructional Programs - Elementary / Secondary	\$70,716
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	3,129
Total Nonpublic School Programs	\$3,129
1800 <u>Pre-Kindergarten</u>	
600 Supplies	1,530
Total Pre-Kindergarten	\$1,530
Total Instruction	\$104,612,785
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,255,143
200 Personnel Services - Employee Benefits	2,100,573
300 Purchased Professional and Technical Services	476,150
400 Purchased Property Services	72
500 Other Purchased Services	4,385
600 Supplies	240,473

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	1,356
Total Support Services - Students	\$6,078,152
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,420,639
200 Personnel Services - Employee Benefits	2,158,508
300 Purchased Professional and Technical Services	232,764
400 Purchased Property Services	13,535
500 Other Purchased Services	32,253
600 Supplies	294,818
800 Other Objects	5,330
Total Support Services - Instructional Staff	\$6,157,847
2300 Support Services - Administration	
100 Personnel Services - Salaries	4,811,671
200 Personnel Services - Employee Benefits	2,938,526
300 Purchased Professional and Technical Services	572,958
400 Purchased Property Services	961
500 Other Purchased Services	247,873
600 Supplies	81,950
800 Other Objects	58,880
Total Support Services - Administration	\$8,712,819
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	907,866
200 Personnel Services - Employee Benefits	724,499
300 Purchased Professional and Technical Services	1,278,594
400 Purchased Property Services	690
500 Other Purchased Services	120
600 Supplies	46,971
Total Support Services - Pupil Health	\$2,958,740
2500 Support Services - Business	
100 Personnel Services - Salaries	725,168
200 Personnel Services - Employee Benefits	489,421
300 Purchased Professional and Technical Services	12,711
400 Purchased Property Services	4,662
500 Other Purchased Services	12,648
600 Supplies	30,871
800 Other Objects	6,732
Total Support Services - Business	\$1,282,213
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,438,892
200 Personnel Services - Employee Benefits	2,466,142
300 Purchased Professional and Technical Services	143,076
400 Purchased Property Services	3,352,346
500 Other Purchased Services	358,285
600 Supplies	2,620,012
700 Property	10,404

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	3,570
Total Operation and Maintenance of Plant Services	\$12,392,727
2700 Student Transportation Services	
100 Personnel Services - Salaries	142,297
200 Personnel Services - Employee Benefits	102,950
400 Purchased Property Services	14,471
500 Other Purchased Services	8,188,305
600 Supplies	13,209
800 Other Objects	1,020
Total Student Transportation Services	\$8,462,252
2800 Support Services - Central	
100 Personnel Services - Salaries	1,601,131
200 Personnel Services - Employee Benefits	1,043,427
300 Purchased Professional and Technical Services	377,580
400 Purchased Property Services	272,836
500 Other Purchased Services	216,203
600 Supplies	471,648
800 Other Objects	1,466
Total Support Services - Central	\$3,984,291
2900 Other Support Services	
500 Other Purchased Services	117,300
Total Other Support Services	\$117,300
Total Support Services	\$50,146,341
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,559,103
200 Personnel Services - Employee Benefits	792,164
300 Purchased Professional and Technical Services	102,795
400 Purchased Property Services	89,026
500 Other Purchased Services	174,159
600 Supplies	223,058
800 Other Objects	31,512
Total Student Activities	\$2,971,817
3300 Community Services	
100 Personnel Services - Salaries	41,876
200 Personnel Services - Employee Benefits	18,138
600 Supplies	13
Total Community Services	\$60,027
Total Operation of Non-Instructional Services	\$3,031,844
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,284,029
900 Other Uses of Funds	11,448,200

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$14,732,229
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	3,525,467
Total Interfund Transfers - Out	\$3,525,467
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$18,557,696
TOTAL EXPENDITURES	\$176,348,666

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	47,100,000	47,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,850,000	10,850,000
Other Capital Projects Fund	3,200,000	
Debt Service Fund	4,800,000	3,200,000
Food Service / Cafeteria Operations Fund	425,000	425,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	8,550,000	6,850,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$74,925,000	\$68,425,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$74,925,000	\$68,425,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	90,055,596	75,543,703
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$90,055,596	\$75,543,703
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$90,055,596	\$75,543,703

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$90,055,596	\$75,543,703
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Account Description	Amounts
0810 Nonspendable Fund Balance	1,023,167
0820 Restricted Fund Balance	1,515,917
0830 Committed Fund Balance	676,150
0840 Assigned Fund Balance	7,644,312
0850 Unassigned Fund Balance	10,193,920
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$18,514,382
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$21,353,466