601. OBJECTIVES

1. Purpose

The Board recognizes its responsibility to the taxpayers of the district to be sure that public monies expended by the school district are utilized for the furtherance of pupil education in a manner that will ensure full value to the taxpayers, and that adequate constraints and records are established to ensure that end.

2. Authority

SC 408, 439, 518, 601, 609, 623, 634, 664, 687, 690, 691, 751, 807, 1155, 2401

The Board has the authority and responsibility to adopt and amend the budget, approve bids and pass upon each expenditure of the district.

3. Responsibility

SC 433

To meet the goals of this policy, the Board requires the Superintendent to establish sound accounting procedures based upon State and Federal recommended accounting procedures and the recommendation of the district auditor.

The Superintendent shall review the financial operations monthly and report to the Board on effectiveness and recommended improvements and prepare administrative procedures for sound district and school fiscal operations for adoption by the Board.