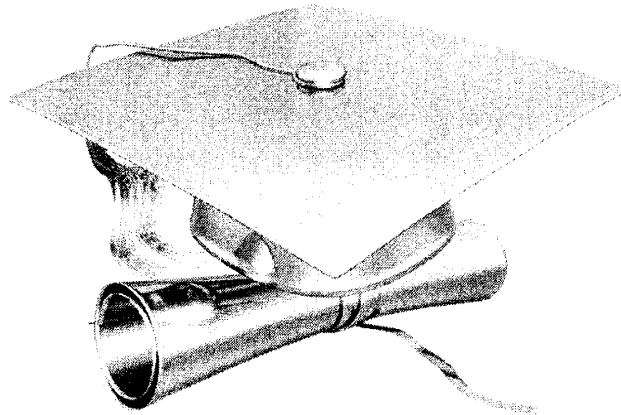


Spring-Ford Area School District

Final Budget

2015/2016

Adopted: June 25, 2015



“Where Teamwork makes the Dream work”

Spring-Ford Area School District

857 South Lewis Road

Royersford, PA 19468

(610) 705-6000

www.spring-ford.net

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Executive Summary



**FISCAL YEAR 2015 – 2016 BUDGET
EXECUTIVE SUMMARY**

The Spring-Ford Board of School Directors in conjunction with School Administration is proud to present the 2015-2016 Budget Book which contains a vast amount of historical and perspective data about the Spring-Ford Area School District. This document is not only used by the Business Office, but may also be used as a reference document by anyone who is interested in learning more about the school district. The information contained in this document is a comprehensive report that provides an accumulation of data and full fiscal disclosure on the Spring-Ford Area School District.

Excellent Audit Reports - An outside independent auditor audits the District's fiscal records each year. The latest Audit Report – 2013-14 General Purpose Financial Statements did not discover any reportable conditions or material weaknesses. The Bureau of Audits, Commonwealth of Pennsylvania, reported the review of the audit report disclosed that it contains no findings related to federal awards passed through commonwealth funding agencies; and, the Department of Education reported the single audit report for fiscal year ended June 30, 2014 is approved as being substantially in compliance with Office of Management and Budget Circular A-133 and other relevant federal and Commonwealth policies.

In addition the Auditor General's Office commends Spring-Ford Area School District – The State Office of the Auditor General has commended the Spring-Ford Area School District for the accomplishments shown by the latest audit of the District's operations for the two (2) fiscal years ending June 30, 2011 through June 30, 2012. The State audit report did not contain any findings or observations for these years. The State Auditors reported the fiscal records and supporting documentation were in order and recognized the outstanding commitment by the staff.

The staff is to be commended and recognized for the conscientious work in maintaining the outstanding quality of the audits.

On April 22, 2015, Moody rated an Aa2 on the Spring-Ford Area School District's latest \$45.850 million General Obligation Bonds, Series of 2015. This Aa2 rating reflects the expectation of continued growth in the district's affluent and residential tax base despite a significant reduction in the assessed value of its largest taxpayer, sound financial performance with healthy reserves, and a manageable debt position despite the expectation of additional borrowing.

ACT 1 – Act 1, also known as the Pennsylvania Taxpayer Relief Act, was passed in June 2006 by the state legislature. Act 1, replaces earlier laws called Act 72 and Act 50. While the other two acts were optional, Act 1 set new regulations in place for all school districts. Act 1 is alive and the following changes are in place: accelerated

budget time frames; mechanism for the distribution of gaming revenue; approval process for the reduction of assessment value based on the median assessment and the number of approved Homestead and Farmstead properties; provide installment of payment of school taxes option to qualified Homestead and Farmstead residents; budget caps based on an inflationary index as set annually by the state; a back-end referendum to allow voters a say whether or not a school district should raise its taxes above an index; a procedure for allowance of three (3) referendum exceptions to be approved by PA Department of Education or the courts, creation of a tax force to study school cost and make recommendations to the legislators; and finally expansion of the Property Tax and Rebate Program for qualified residents.

Spring-Ford's allocation of the state gaming and sterling revenue is \$2,385,484.94 plus the remaining undistributed 2014/2015 amount of \$1,745.00 for a total of \$2,387,229.94. This will be disbursed by reducing the assessments on the tax bill (7,361) for approved Homesteads/Farmsteads property owners. This reduction in assessment equates to a reduction of taxes of \$191.31 based on 26.061 mills. (see page Q-4)

DEBT SERVICE – Total outstanding debt as of July 1, 2015 is \$157,224,927 (see page I-1). The total payments in 2015/2016 for both principal and interest are \$15,192,423 representing 10.56% of the budget.

The Board has recognized the need to develop a financial plan for future construction and renovation projects. The Finance Committee developed a debt plan through year 2015-16 (see page I-5). In 2003/04, a Debt Service Fund was established to recognize the importance of future planning of debt needs to coincide with the school district's facility plans. As of June 30, 2015 the fund has \$8,062,896 (see page I-12).

ENROLLMENT AFFECTING SPRING-FORD – The Spring-Ford Area School District commissioned Bucharth Horn Inc. (Report dated April 2014) to develop a Demographic/Enrollment report in order to ascertain the current as well as future student populations, housing trends, District facilities, and student enrollment. As mentioned in the report – subtle changes in economic and political climate, migration patterns, birth trends, and local zoning/land use can significantly alter the future evaluations. While the study is indicating a general decline in student enrollment due to lower birth rate trends, and slowed residential construction and sales at low levels at the elementary (except Oaks Elementary). Caution is expressed to continue monitoring the housing construction and live birth rates in the district since there is direct correlation to increased enrollment projections.

The Spring-Ford Area School District enrollment has increased steadily. As of June 2015, Spring-Ford had an enrollment of 7,898 students as compared to June 2014

enrollment of 7,842. Student enrollment increases for 12/13, 13/14 and 14/15 were 71, 23 and 56 respectively (see pages N-1 to N-3)

PERSONNEL – Because schools provide a service, the largest cost in the budget is attributed to the cost of human resources (salaries and benefits \$95,941,470). For the 2015/2016 budget, there are 979 employees of the School District, including 651 teacher and administrators and 328 support personnel including secretaries, maintenance/custodial staff, cafeteria staff, transportation, and teacher aides.

BUDGET - The total projected General Fund Budget for 2015-2016 is \$143,811,954. This represents an increase from the prior year of \$6,823,209 or 4.98%. Increases and decreases are explained on pages D-3 to D-12.

Revenues for the budget are received from the following sources:

LOCAL REVENUE - Local revenue (\$111,690,636) comprises approximately 77.66% of total budget. Local revenue includes real estate taxes and one half of one percent collected on earned income.

STATE REVENUE - Total State revenues (\$27,482,028), an increase of \$1,776,145, comprise approximately 19.11% of total budget. State revenue includes the Basic Instructional Subsidy of \$8,782,351 and Special Education Subsidy \$2,622,569. State subsidy for transportation is in the amount of \$1,830,500. The state revenue for State Property Tax Reduction Allocation which reflects a reduction in local real estate taxes is a total of \$2,387,230.

Basic Education - The basic education funding for 2015-16 for Spring-Ford is \$8,782,351, which is the same dollar amount as the prior year.

Charter/Cyber School Reimbursement – This reimbursement was totally eliminated during the 2011-12 budget. This unfunded mandated was started in 2001/02 school year and is costing the district \$2.5 million (see page K-9) per year. Spring-Ford’s cost for Charter/Cyber Schools is increasing approximately \$200,000 a year.

Special Education - Special education is flat-funded for the seventh year in a row. Based on extraordinary costs of Special Education services, the Spring-Ford cost to tax payers for the last 5 years averages \$20,167,257 in local tax revenue to support high costs of Special Education (see page F-3).

Social Security Reimbursement – All school districts in the past paid the state 100% and was reimbursed from the state 50% of wages paid for Social Security and Medicare Tax Contributions. Beginning July 1, 2011, school districts that have an (MV/PI) Market Value/Personal Income less than .5 will be reimbursed based on MV/PI on eligible new wages since 1994. Spring-Ford's estimated state reimbursement for 2015-16 represents a decrease of (\$527,395) over the prior year. This is due to using a contracted service to now pay our substitutes.

FEDERAL REVENUE - Revenues received from Federal sources \$639,290 account for approximately .4445% of total budget.

ACCUMULATED FUND BALANCE AS REVENUE SOURCE – The total committed fund balance for Future PSERS Payments is \$4,011,152. The total assigned fund balance is \$6,627,979, consisting of \$4,000,000 for Budgetary Reserve – Payment of Salaries and Benefits; \$2,627,979 for Future Tax Assessment Appeals. The total restricted fund balance is \$1,614,673, consisting of \$1,352,875 for Self-Funded IBC Escrow; \$261,798 for Special Education Compensatory Account. The Unassigned Fund Balance is estimated to be \$8,805,750 (see page B-5).

Act 48 of 2003 authorizes that no school district shall approve an increase in real estate property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage of its total budgeted expenditures. Total budgeted expenditures greater than or equal to \$19,000,000 can have a fund balance less than or equal to 8%.

CAPITAL RESERVE ACCOUNT – (see page H-1) Effective June 30, 2015, the cash balance in Capital Reserve is \$13,594,952. The monies in the Capital Reserve Fund may be used only for capital improvements and for maintenance thereof, for the purchase or the replacement of school buses and for debt service and for no other purpose. The Capital Reserve Fund was created in 1990, Resolution #94-1. This fund gives the district flexibility in paying cash for capital needs, one time capital purchases (instead from the General Fund) and avoiding additional debt.

For 2009-2010 and 2010-2011, the Board discontinued committing the PECO tax interim settlement to the Capital Reserve Account. In 2007-2008, the Capital Reserve prepaid the Garden Authority 2000 Bond Issue in the amount of \$7,790,000 due to increased interest rates. A working plan has been prepared to include capital projects for maintenance/energy, capital equipment/vehicle replacement, major field renovations, and facilities for new/addition/debt payments.

In 2014-2015, the Capital Reserve Fund made no payments toward the District's debt principle and interest.

District-Wide Feasibility Study Update – Buchard Horn, Inc./BASCO Associates was contracted to prepare an update to the original January 9, 2007 Feasibility Study (report dated April 2014). The report will assist in determining current and future facility needs and growth, include: existing conditions of District Facilities, and improvement to facilities to enhance the educational program. Available funds will come from the Capital Reserve Account. The summary of costs for all buildings are as follows:

Site Work	\$1,900,450
Exterior of Buildings	\$1,232,250
Interior of Buildings	\$ 60,000
Heating, ventilation, and Air conditioning	\$ 0
Plumbing	\$ 0
Electrical	\$ 0
Code Deficiencies	<u>\$2,201,000</u>
Total	<u>\$5,393,700</u>

District-Wide Security Vulnerability Assessment (SVA) – Integrated Security Systems, LLC was contracted to prepare an SVA for all eleven schools and the District Administration Office (report dated October 2014). The report will assist in determining where potential district safety vulnerabilities may exist. Without detailed knowledge of vulnerabilities and risks surrounding school district assets, proper security enhancements and programs cannot be made. Security solutions based on the integration of technology, policy/procedure and staff training will provide the Spring-Ford Area School District with a total security solution.

OTHER RESERVATIONS OF FUNDS - In addition to the Capital Reserve Fund and Debt Service Fund mentioned above, the district had previously established the following Reservation of Funds with balances as follows: Natatorium Fund (\$1,710) Medical Access Fund (\$582,334), Insurance Stabilization Self-Funded Account (\$8,341,739), and Reservations for Future PSERS Retirement (\$4,011,152). (see page H-4)

PECO SETTLEMENT – Parcel #37-00-02632-00-4. Listed below is the new settlement for the next 10 years, signed on November 2013. The terms of the settlement are based on the current assessment of \$20,000,000 places a dollar value called “Payment in Addition To Taxes” based on the attached schedule.

ADDITIONAL DISTRICT HIGHLIGHTS

Professional Agreement – In September 2014, the Spring-Ford Education Association and the Spring-Ford Area School District Board of Directors signed an agreement for school years 2013-14 through 2016-17.

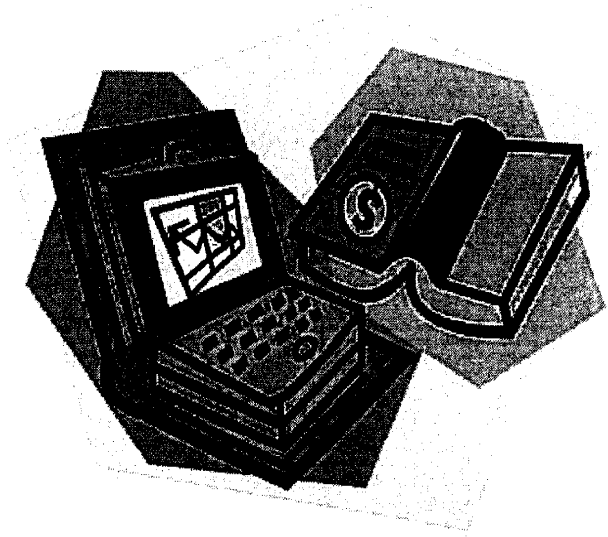
Other Agreements Terms – The instructional assistants, registered/licensed nurses and maintenance group approved their plans for the term from July 1, 2015 thru June 30, 2017.

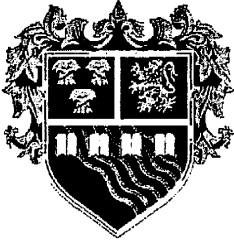
Cost Saving Initiatives – Capital Reserve Account – The establishment of the Capital Reserve Account has provided flexibility of the Board of Directors to prudently plan for one-time large capital items. Purchasing one time large capital items from the Capital Reserve Account corresponds to tax avoidance in the General Fund.

Capital improvements have been made with energy conservation initiatives in areas such as the following: geothermal system for heating and cooling (Flex School, U.P. Elem. 9th Grade Center, Evans Elementary); installation of capacity bank at the 9th Grade Center; District lighting from T8 or T12s, high pressure sodium lights to florescent lighting in large areas; energy recovery wheels for makeup air; CO2 sensors to open/close dampers depending on CO2 levels; and replacement of chiller at Limerick Elementary to an energy efficient chiller.

Assessment Appeals - The district is appealing large assessment appeals for some major commercial companies. The school district has hired an appraiser and the district solicitor to represent the interest of the district in resolving these disputes and hopefully arriving at a mutually agreed settlement. To mitigate possible ongoing assessment appeal losses in 2015/16, the district will reflect \$2,627,979 in tax losses on their financial statements.

Tax Assessment





SPRING-FORD AREA SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

857 SOUTH LEWIS ROAD, ROYERSFORD, PA 19468

RESOLUTION 2015-24

2015-2016 BUDGET ADOPTION

ADMINISTRATION

Dr. David R. Goodin
Superintendent

Dr. Allyn J. Roche
Assistant Superintendent

BOARD OF DIRECTORS

Mark P. Dehnert
Board President

Thomas J. DiBello
Board Vice President

Joseph P. Ciresi
Region III

Willard D. Cromley
Region I

Dawn R. Heine
Region II

Clinton L. Jackson
Region II

Bernard F. Pettit
Region I

Kelly J. Spletzer
Region I

Todd R. Wolf
Region II

WHEREAS, under the terms of 24 P.S. §6-687 and 53 P.S. §6926.312 the Spring-Ford Area School District (the "District") is required to adopt an annual budget for the 2015-2016 school year ("2015-2016 budget") no later than June 30, 2015; and

WHEREAS, the District previously adopted a preliminary budget for the 2015-2016 school year on February 17, 2015 as required by 53 P.S. §6925.311 and a proposed final 2015-2016 budget on May 26, 2015 (no less than 30 days prior to adopting final budget) as required by 24 P.S. §6-687; and

WHEREAS, the District has made the proposed 2015-2016 budget available for inspection at the District's business office and on the District's web site since at least May 27, 2015 for at least twenty days; and

WHEREAS, the District advertised its intent to adopt the 2015-2016 budget on or before June 01, 2015, which is at least ten days prior to the date of adoption; and

WHEREAS, said 2015-2016 budget is attached hereto and made a part hereof; and

WHEREAS, pursuant to 24 P.S. §6-672.1, as the District lies in more than one county, the 2015-2016 budget reflects a tax rate that is equalized between the District's two counties through a means adopted by the District in May 1999 to permit a uniform millage rate for the entire district; and

WHEREAS, the District has set the millage rate necessary to fund this budget at an equalized 26.061 mills (a copy of the calculations to reach this millage rate appears in section B of the 2015-2016 budget); and

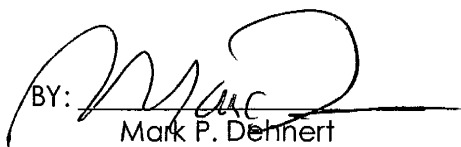
WHEREAS, the above millage increase does not exceed the District's index (with allowable exceptions) as certified by the Secretary of the Department of Education (the "Secretary") pursuant to 24 P.S. §6926.302 as increased by the District requested exceptions approved by the Secretary; and

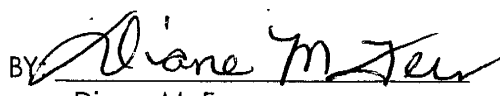
WHEREAS, the District also wishes to reenact and reaffirm those other taxes previously levied pursuant to the Local Tax Enabling Act, 53 P.S. §6901, et. seq. ("LTEA") at the same rate as levied in the prior school year. Such taxes include, but are not limited to, earned income tax, per capita tax, and real estate transfer tax; and

WHEREAS, the District approved Resolution 2012/13 in June 2012, allowing the ability to pay Real Estate Taxes in 3 equal installments by established dates to particular qualified taxpayers (excluding any interims or delinquent school property taxes), and

NOW THEREFORE, intending to be legally bound, the Board of School Directors of the Spring-Ford Area School District (the "Board") hereby resolved this 25th Day of June 2015 as follows:

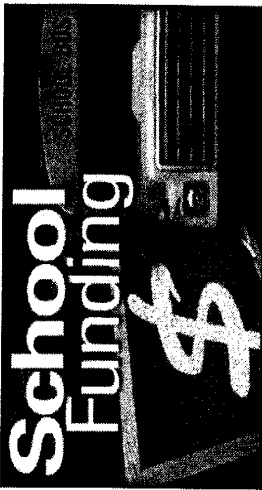
1. The above referenced recitals are herein incorporated by reference and made a part hereof as if fully set forth, herein.
2. The 2015-2016 Budget, as attached, is hereby adopted by the Board along with the millage as set forth, therein.
3. The Board's action of May 1999 in determining a means to equalize property tax rates for properties in Chester County and Montgomery County is reaffirmed.
4. The Board's action of June 2012 allowing school Real Estate Taxes to be paid in installments to particular qualified taxpayers is reaffirmed.
5. The Board also re-affirms for the 2015-2016 school year the prior levy of taxes imposed pursuant to the LTEA, as well as any other prior lawfully imposed taxes, without limitation, at the same rate as previously levied.

BY: 
Mark P. Dehnert
Board President
June 25, 2015

BY: 
Diane M. Fern
Board Secretary
June 25, 2015

Final 2015-2016 Budget

2015-2016 Final Budget	\$143,811,954
2013-2014 Final Budget	\$136,988,745
Net Increase	6,823,209
Percent Tax Increase	1.22%



Budget Shortfall

	2014/15	2015/16	Difference
Expenses	136,988,745	143,811,954	6,823,209
Revenue	134,541,959	139,811,954	5,269,995
Difference	0	4,000,000	
		Shortfall	
PDE Requirement to Balance Budget – Revenues must match Expenditures			
Revenue		139,811,954	
Amount needed for Tax Increase		4,000,000	Tax Increase of 1.22%
New Revenue Total		143,811,954	

2015/2016 BUDGET

Fund Balance					
\$809,458	Nonspendable - prepaid expenses				
\$2,627,979	Assigned - Future tax assessment appeals				
\$4,000,000	Assigned - Budgetary Reserve - Payment of Salaries & Benefits				
\$4,011,152	Committed - Future Retirement (PSERS) Payments				
\$1,352,875	Restricted - Self Funded Insurance - IBC Escrow Requirement				
\$261,798	Restricted - Special Education Compensatory Account				
\$8,805,750	Unassigned - Fund Balance				
\$21,869,012					
15/16 Exp. & Revenue		\$143,811,954			
14/15 Exp. & Revenue		\$136,988,745			
		\$6,823,209			
		4.98%			
Limerick		Millage	Tax per	\$100,000	Percent
Royersford		26.061	100,000	Dollar	Increase
U. Providence		26.061	Amount	Increase	1.22%
Spring City		26.061	\$2,606.10	\$31.50	1.22%
		26.061	\$2,606.10	\$31.50	1.22%
		26.061	\$2,606.10	\$31.50	1.22%

SPRING-FORD AREA SCHOOL DISTRICT 2015/2016 BUDGET MILLAGE CALCULATION

1 Gross tax to be levied

\$99,649,219

Additional R.E. Required	\$1,106,994
14/15 Real Estate Amt.	\$92,493,529
Natural Interim's Increase	<u>\$1,813,604</u>
15/16 Real Estate Revenue	\$95,414,127

2 Net amount to be raised from real estate taxes, (estimated 95.75 collection rate)

3 Assessment Values

Montgomery

		2013 S.T.E.S. Market Value	05-2015 New County Assessed Valuation	
Limerick Township	39.82%	2,217,192,007	1,420,672,087	37.15%
Royersford Borough	4.59%	255,715,372	186,357,860	4.87%
Upper Providence Township	52.63%	2,930,410,041	2,100,067,066	54.92%
	97.04%	5,403,317,420	3,707,117,043	96.95%
Montgomery Total			3,751,988,072	
Chester				
Spring City Borough	2.96%	104,784,730	116,573,360	3.05%
	100.00%	5,568,102,150	3,823,690,423	100.00%
		14/15 Actual	3,751,988,072	
		13/14 Actual	3,703,756,062	
		12/13 Actual	3,631,045,392	
		11/12 Actual	3,677,508,612	
		10/11 Actual	3,591,476,355	

4 Millage Calculation

Tax Levy -	Gross Tax	\$99,649,219	equals	26.061	Mills	\$ 3,823,690
	Assessed Value - All Municipalities	3,823,690,423				

1998/99 COUNTYWIDE REASSESSMENT - MONTGOMERY AND CHESTER COUNTY
1998/99 ASSESSMENTS ARE 100% MARKET VALUES
1997/98 ASSESSMENTS ARE VALUES AS OF 1977

	2015/16 New Millage	2014/15 Millage	Difference	% Change	Tax Increase
Limerick	26.061	25.746	0.315	1.22%	
Royersford	26.061	25.746	0.315	1.22%	
U. Providence	26.061	25.746	0.315	1.22%	
Spring City	26.061	25.746	0.315	1.22%	

Budget to Budget Increase

2015/2016	2014/2015	Increase	% Inc.
\$143,811,954	\$136,988,745	\$6,823,209	4.98%

Impact on Property Tax

	Costs Per \$100,000		Millage
2015 - 2016	\$2,606.10		26.061
2014 - 2015	\$2,574.60		25.746
Difference	\$31.50	Difference	0.315

2015 - 2016 Tax Increase of \$31.50/year or 1.22 %

TAX LISTING

COMPARISON FROM 2014-2015 TO 2015-2016

Year	Assessment	Millage	Tax Amount	Dollar Increase	Percent Increase	5 Yr. Avg	10 YR. AVG.	15 YR. AVG.
2015/2016	100,000	0.026061 =	\$2,606.10	\$31.50	1.22%	2.07%	2.85%	3.62%
2014/2015	100,000	0.025746 =	\$2,574.60	\$49.20	1.95%			
2013/2014	100,000	0.025254 =	\$2,525.40	\$48.50	1.96%			
2012/2013	100,000	0.024769 =	\$2,476.90	\$47.80	1.97%			
2011/2012	100,000	0.024291 =	\$2,429.10	\$76.10	3.23%			
2010/2011	100,000	0.023530 =	\$2,353.00	\$46.00	2.00%			
2009/2010	100,000	0.023070 =	\$2,307.00	\$88.00	3.95%			
2008/2009	100,000	0.022190 =	\$2,219.00	\$92.00	4.32%			
2007/2008	100,000	0.021270 =	\$2,127.00	\$87.00	4.27%			
2006/2007	100,000	0.020400 =	\$2,040.00	\$71.00	3.63%			
2005/2006	100,000	0.019690 =	\$1,969.00	\$75.00	3.97%			
2004/2005	100,000	0.018940 =	\$1,894.00	\$81.00	4.47%			
2003/2004	100,000	0.018130 =	\$1,813.00	\$102.00	5.97%			
2002/2003	100,000	0.017110 =	\$1,711.00	\$97.00	6.01%			
2001/2002	100,000	0.016140 =	\$1,614.00	\$83.00	5.44%			
2000/2001	100,000	0.015310 =	\$1,531.00	\$116.00	8.20%			

2015/2016 REAL ESTATE TAX NOTICE FOR SPRING-FORD AREA SCHOOL DISTRICT
Parcel Number:

Date:

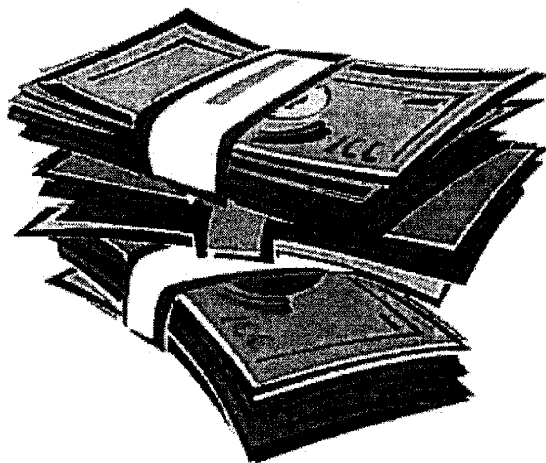
PROPERTY ASSESSMENT		TAX LIABILITY	
County Assessment	153,093	Original Tax Liability (26.061)	\$3,989.76
SD Homestead Exclusion	* (7,341)	Homestead Tax Reduction	* (\$191.31)
SD Farmstead Exclusion	* -	Farmstead Tax Reduction	* 0
Net Assessment	145,752	Net Tax Amount	\$3,798.45

* If you qualify for homestead/farmstead the following applies:

NOTICE OF PROPERTY TAX RELIEF

Your enclosed tax bill includes a tax reduction for your homestead and/or farmstead property. As an eligible homestead and/or farmstead property owner, you have received tax relief through a homestead and/or farmstead exclusion which has been provided under the Pennsylvania Tax Relief Act, a law passed by the Pennsylvania General Assembly designed to reduce your property taxes.

Revenue Overview



2015-2016 Revenue

Functions	Budget 2015/2016	Budget 2014/2015	Budget to Budget Increase	Percent of Total Increase
6000 Local	\$111,690,636	\$107,163,384	\$4,527,252	66.35%
7000 State	\$27,482,028	\$25,705,883	\$1,776,145	26.03%
8000 Federal	\$639,290	\$619,478	\$19,812	0.29%
9000 Other	0	0	0	0%
Fund Balance Appropriations	\$4,000,000	\$3,500,000	\$500,000	7.33%
Additional Fund Balance Reserve	0	0	0	0%
TOTAL	\$143,811,954	\$136,988,745	\$6,823,209	100%

2015-2016 Revenue Changes

Description of Local Revenue changes	Amount
<u>Real Estate Tax Increase</u> (Includes new assessed tax dollars of \$1.8M)	\$3,220,938
<u>Earned Income Taxes</u>	\$1,200,000
Real Estate Transfer Taxes	\$100,000
Other	<u>\$6,314</u>
TOTAL LOCAL REVENUE CHANGES	\$4,527,252

2015-2016 Revenue Changes

Description of State/Federal/Other Revenue changes	Amount
Retirement Subsidy	\$1,483,708
PA Accountability Grant	\$221,793
Additional Fund Balance Reserve	\$500,000
Other	<u>\$90,456</u>
Total State/Federal/Other Revenue Changes	\$2,295,957
TOTAL ALL REVENUE CHANGES	\$6,823,209

SPRING-FORD Revenue History

	Actuals 2011/12	Actual 2012/13	Actual 2013/14	Budget 2014/15	Estimated 2014/15	Budget 2015/16	Budget change 14/15 to 15/16
Reconstructed Market Value							
Assessed Value Estimated - June 1							
Local Mills							
Tax Levy Estimated - June 1							
% Collected				0	0	0	
3111 Current Real Estate Taxes	81,074,567	84,496,172 x x	85,962,881 x	92,493,529	92,320,723	95,414,127	0
(Less State (7340) Property Tax Reduction) x		x x	(2,253,436) x	(2,254,570)	(2,254,570) x	(2,387,230)	0
Less State (7340) Property Tax Reduction - Bal. 10/11 x		x x	x	-1,183,000	0	-750,000	0
	<u>81,074,567</u>	<u>84,496,172</u> x	<u>85,962,882</u> x	<u>89,055,959</u>	<u>88,753,522</u> x	<u>92,276,897</u>	<u>3,220,938</u>
6112 Interim Real Estate Taxes	x 616,376	817,159 x	869,155	900,000	900,000	900,000	0
6113 Public Utility Realty Tax	x 122,160	129,186 x x	119,893 x	129,186 x	126,606 x	125,000	-4,186
6114 Payments In Lieu of Taxes	x 13,658	0 x x	25,781 x	15,000 x	15,000 x	15,000	0
6114 Payments In Lieu of Taxes - EXELON	x 1,600,432	1,496,843 x x	1,496,260 x	1,650,000 x	1,650,000 x	1,650,000	0
6120 Current Per Capita Taxes, Sec 679	x 122,897	124,443 x x	122,433 x	126,000 x	121,589 x	126,000	0
6140 Act 511 Taxes - Flat Rate							0
6141 Per Capita Taxes	x 122,897	124,443 x x	122,433 x	126,000 x	121,589 x	126,000	0
6143 EMST (OPT)	136,287	139,745 x x	143,423 x	139,748 x	143,423 x	143,423	3,675
6150 Act 511 Taxes - Proportional							0
6151 Earned Income Taxes	7,495,090	8,405,379 x x	9,119,067 x	8,600,000	9,300,000 x	9,800,000	1,200,000
6153 Real Estate Transfer Taxes	1,061,426	1,593,211 x x	1,788,677 x	1,600,000 x	1,800,000 x	1,700,000	100,000
6400 Delinquencies on Taxes	2,084,234	2,807,873 x x	1,653,832 x	2,000,000	2,486,719	2,000,000	0
							0
Total Taxes	94,450,024	100,134,455	101,423,835	104,341,893	105,418,448	108,862,320	4,520,427
% Percent change		6.02%		4.46%		4.33%	
	Actuals 2011/12	Actual 2012/13	Actual 2013/14	Budget 2014/15	Estimated 2014/15	Budget 2015/16	Budget change 14/15 to 15/16
6510 Interest on Investments	x 167,173	139,901 x	135,333	200,000	200,000	200,000	0
6710 Admission Fees - Athletics	101,654	85,707 x x	93,559 x	113,241 x	115,240 x	105,000	-8,241
6740 Activity Participation Fees - Athletic	96,724	109,513 x x	110,000 x	113,000 x	113,000 x	113,000	0
6741 Activity Participation Fees - Non-Athletic	25,426	20,382 x	23,540 x	12,000 x	24,000 x	24,000	12,000
6790 Student Activities - Contribution	110,888	122,585 x x	126,949 x	120,000 x	125,000 x	125,000	5,000
6810 Revenue from Local Govt Units	93,692	84,213 x x	100,500 x	85,000 x	85,000 x	85,000	0
6821 State Revenue - PA Public School	8,140	12,474 x					0
6829 Rev Intermediate Sources - State		x	0	0	0	0	0
6831 Federal Pass Thru - IU (E-rate/Title III)	6,900	7,218	2,993				0
6832 Rev Intermediate Sources - Federal	1,488,841	1,581,415 x x	1,499,108 x	1,582,582 x	1,583,148 x	1,582,148	-434
6832 Rev Intermediate Sources - IDEA Section 619 EI		7,879	4,097				0
6832 ARREA - IDEA Federal	85,820	0 x	0	0	0	0	0
6839 Rev IU - Drug Free Grant	9,667	0 x x	0 x	9,668 x	9,668 x	9,668	0
6910 Rentals - Use of Facilities	340,417	374,172 x x	376,496	375,000 x	375,000 x	375,000	0
6920 Contr/Donations - School & H&S	6,512	3,212 x x	3,088 x	5,000 x	5,000 x	5,000	0
6940 Tuitions From Patrons		0 x	0	0	0	0	0
6942 Summer School Tuition	9,714	4,374 x x	3,439 x	6,000 x	4,500 x	4,500	-1,500
6943 Adult Education Tuition	0	0 x x	0 x	0	0	0	0
6944 Receipts from LEA's in PA	0	35,211 x x	71,888 x	50,000 x	50,000	50,000	0
6949 Summer Enrichment			0	0	0	0	0
6961 Trans Service Provided Other LEA		x	0 x	0	0	0	0
6980 Enhanced Education-Community			0	0	0	0	0
6981 Community Recreation			0	0	0	0	0
6990 Miscellaneous Revenue	68,938	134,587 x	241,338 x	150,000 x	150,000 x	150,000	0
6990 Student Activities Fees		0	0	0	0	0	0
Revenues other than taxes	2,620,506	2,722,843	2,792,327	2,821,491	2,839,556	2,828,316	6,825
TOTAL LOCAL REVENUE	97,070,530	102,857,298	104,216,161	107,163,384	108,258,004	111,690,636	4,527,252
% Percent change	\$ 13,647	5.96%		4.39%		4.22%	

SPRING-FORD Revenue History

	Actuals 2011/12	Actual 2012/13	Actual 2013/14	Budget 2014/15	Estimated 2014/15	Budget 2015/16	Budget change 14/15 to 15/16
7110 Basic Instructional Subsidy	8,543,409	8,543,409 x x	8,782,473 x	8,782,351 x	8,782,351 x	8,782,351	0
Governors dollar for dollar - revenue from State							0
7140 Charter School		0	0	0	0	0	0
7150 School Performance Incentives							0
7160 Tuition Orphans/Child Private	113,154	96,653 x x	113,454 x	150,000 x	150,000 x	150,000	0
7170 Instructional Support Teams							0
7210 Homebound Instruction		0	0	0	0	0	0
7220 Vocational Education							0
7230 Alternative Education Grant							0
7240 Driver Education							0
7271 Special Education	2,275,554	2,275,554 x x	2,273,066 x	2,286,810 x	2,334,695 x	2,622,569	335,759
7271 Special Education Contingency	150,000	113,461 x	74,972 x	0 x	150,000	0	0
7290 Other Program Subsidies							0
7310 Transportation	1,505,305	1,352,599 x x	1,390,154 x	1,272,623 x	1,565,425 x	1,400,000	127,377
7310 Transportation - Adjustment							0
7310 Non-Public Transportation	511,280	451,220 x x	424,655 x	430,500 x	448,525 x	430,500	0
7310 Charter School Transportation		0	0	0	0	0	0
7320 Rental & Sinking Fund Payments	1,140,807	1,421,012 x x	986,011 x	1,065,000	1,086,443 x	1,066,109	1,109
7330 Medical & Dental Services	x 163,427	162,404 x x	163,465 x	165,000 x	163,678 x	165,000	0
7340 State Property Tax Reduction Allocation	x 2,309,531	2,308,861 x x	2,253,436 x	2,253,436	2,253,436 x	2,387,230	133,794
Balance of Tax Reduction from 10/11	x 0	0 x	0	0	0	0	0
7340 State Interest							0
7350 Sewage Treatment Operation							0
7360 Safe School Grant							0
Alternative Education Grants							0
7500 Extra Grants							0
7501 State Accountability Grant	100,163	100,163 x	100,163 x	100,163 x	321,956 x	321,956	221,793
7502 Dual Enrollment Grant	0						0
7599 Other State Grants	15,495						0
7810 Revenue for Social Security Payment	x 2,028,980	2,065,454 x x	2,100,580 x	2,900,000 x	2,190,000 x	2,372,605	-527,395
7820 Revenue for Retirement	x 2,386,336	3,455,808 x x	4,782,209 x	6,300,000	6,300,000 x	7,783,708	1,483,708
7900 Student Achievement Grant							0
7910 Link to Learn							0
7920 Classroom of the Future	0	0	0	0	0	0	0
							0
Revenue from State Sources	21,243,441	22,346,598	23,444,636	25,705,883	25,746,509	27,482,028	1,776,145
% Percent change	845.093	5.19%		7.59%		6.91%	

SPRING-FORD Revenue History

	Actuals 2011/12	Actual 2012/13	Actual 2013/14	Budget 2014/15	Estimated 2014/15	Budget 2015/16	Budget change 14/15 to 15/16
8514 Title 1	x 210,619	164,837	x 283,855	x 213,706	x 233,616	x 233,616	19,910
8515 Title 2	x 109,415	209,663	x 120,643	x 105,772	x 105,674	x 105,674	-98
8516 Program Improvement Chapter 1		0	0	0	0	0	0
8517 NCLB, Title 1V - 21st Century Schools		0	0	0	0	0	0
8521 Vocational Educ- Operating Exp.		0	0	0	0	0	0
8518 Title V		0	0	0	0	0	0
8519 Academic Improvement Grant		0	0	0	0	0	0
8620 ABE		0	0	0	0	0	0
8670 Drug Free Schs Formula		0	0	0	0	0	0
8680 Goals 2000		0	0	0	0	0	0
8701 Stimulus (ARRA) IDEA B	-	-	-	-	-	-	0
8708 State Fiscal Stabilization Fund		0	0	0	0	0	0
8709 Educational Job Fund		9,587	x -	x -	-	-	0
8810 Medical Access	x 800,000	764,048	x 350,000	x 300,000	x 300,000	x 300,000	0
8820 Medical Access - Soc. Sec.	5,854	-	67,045	0	0	0	0
8690 Other Federal Grants							0
Total Federal	1,125,888	1,148,135	821,543	619,478	639,290	639,290	19,812
% Percent change	(183,454)	2.66%		2.88%		3.20%	
	Actuals 2011/12	Actual 2012/13	Actual 2013/14	Budget 2014/15	Estimated 2014/15	Budget 2015/16	Budget change 14/15 to 15/16
9310 General Fund Transfer		0	0	0	0	0	0
9220 Proceeds Extended Term Financing		0	0	0	0	0	0
9330 Capital Projects Fund Transfers		0	0	0	0	0	0
9340 Debt Service Fund Transfer	-	0	0	0	0	0	0
9370 Trust and Agency Fund Transfers		0	0	0	0	0	0
9400 Sale/Comp. Loss of Fixed Assets		0	0	0	0	0	0
9500 Refunds of Prior Yrs' Expenditures		0	0	0	0	0	0
9610 Receipts from Other LEA's in PA		0	0	0	0	0	0
Total Other	0	0	0	0	0	0	0
% Percent change							
Designated Fund Balance - Western Center		-	-	-	-	-	-
Designated Fund Balance		-	-	-	-	-	-
Designated Fund Balance to Balance Books	0	0	0	x 3,500,000	x 0	4,000,000	500,000
				3,500,000		4,000,000	0
Total Revenue Available	119,439,859	126,352,030	128,482,341	136,988,745	134,643,803	143,811,954	6,823,209
Total Dollar change	(3,791,764)	33,546	(3,127,379)	5,379,025	(2,344,942)	6,823,209	
Percent change		5.79%		4.09%	-1.83%		
% Local		81.41%	81.11%	78.23%	80.40%	77.66%	
% State		17.69%	18.25%	18.76%	19.12%	19.11%	
% Federal		0.91%	0.64%	0.45%	0.47%	0.44%	
% Other		0.00%	0.00%	2.55%	0.00%	2.78%	
TOTAL PERCENT		100.00%	100.00%	100.00%	100.00%	100.00%	

❖ Other Financing Sources

Other Financing Sources are not classified as revenues in most fund types because the receipts are not earned by the LEA. Other financing sources for a public school include proceeds from long-term debt financing agreements, receipt from other funds of the school, and proceeds from the sale or compensation for the loss of fixed assets. Other Financing Sources are classified separately under account code series 9000.

❖ Revenue Codes

6000 REVENUE FROM LOCAL SOURCES

The amount of money produced within the boundaries of the LEA and available to the LEA for its use; and monies collected by a political subdivision, i.e., county, borough, etc. between the LEA and the State. (Revenues are not recorded to this account but to the following sub-accounts.)

6100 TAXES LEVIED / ASSESSED BY THE LEA

Compulsory charges levied by the LEA for the purpose of financing services performed for the common benefit. For state level reporting, only the net taxes are to be reported in the accounts of the 6100 series. Net taxes means the face amount of the individual tax less discounts plus interest and penalties. If an LEA desires to detail the discounts, penalties and interest, accounts are provided in the 6200 and 6300 series for this purpose, but the use of these accounts is not required. (Revenues are not recorded to this account number, but to the following sub-accounts.)

6110 AD VALOREM TAXES

Taxes levied by an LEA on the assessed valuation of real and personal property located within the LEA, which within legal limits, is the final authority in determining the amount to be raised for school purposes. (Revenues are not recorded to this account number but to the following sub-accounts.)

6111 Current Real Estate Taxes

Revenue received from taxes assessed and levied upon real property.

6112 Interim Real Estate Taxes

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

6113 Public Utility Realty Tax

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities, and that payment of state tax shall be in lieu of local taxes upon utility realty.

6114 Payments In Lieu Of Current Taxes – State / Local Reimbursement

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forest lands, game lands, water conservation or flood control. (This revenue is classified "From Local Sources" although payments may be received from Public Housing Authorities, the Department of Education, the Department of

Environmental Resources, the State Game Commission or the County Commissioners.)

6115 Payments In Lieu Of Current Taxes – Federal Reimbursement

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for the reasons listed in the definition above. This account should be used only for money received from the Federal government.

6120 CURRENT PER CAPITA TAXES, SECTION 679

Revenue received from per capita taxes levied under Section 679 of the Public School Code. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.

6130 CURRENT TAXPAYER RELIEF TAXES – PROPORTIONAL ASSESSMENTS

Compulsory charges levied on a proportional basis by the LEA in accordance with Special Session Act 1 of 2006 (Taxpayer Relief Act) for the purpose of funding homestead and farmstead exclusions. (Revenues are not recorded to this account number but to the following sub-accounts.)

6131 Current Act 1 Earned Income Taxes

Revenue received under SS Act 1 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn an income within the taxing jurisdiction of the LEA. **Earned income taxes received pursuant to Act 511 of 1965 should continue to be coded to Function 6151.**

6132 Current Act 1 Personal Income Taxes

Revenue received under SS Act 1 for taxes levied upon wages, salaries, commissions, net profits, interest, dividends, net income from property disposition, rents and royalties, and gambling/lottery winnings of those within the taxing jurisdiction of the LEA.

6140 CURRENT ACT 511 TAXES – FLAT RATE ASSESSMENTS

Compulsory charges levied on a flat rate basis by the LEA in accordance with Act 511 of 1965 (Local Tax Enabling Act). (Revenues are not recorded to this account number but to the following sub-accounts.)

6141 Current Act 511 Per Capita Taxes

Revenue received under Act 511 for per capita taxes assessed. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.

6142 Current Act 511 Occupation Taxes – Flat Rate

Revenue received under Act 511 for flat rate assessment of occupation taxes. The flat rate occupation tax is a tax placed on the occupations of persons residing within the district. The assessing of the value of occupations is done by county assessing authorities unless otherwise provided for by the taxing authority. Although there is a range in the occupation assessments intended to reflect to some extent the differential in earning power among different types and levels of occupation, the

valuations themselves bear no relationship to the potential earning power of individuals in these occupations.

6143 Current Act 511 Local Services Taxes

Revenue received under Act 511 and Act 7 of 2007 for flat rate assessment of local services taxes. The local services tax is levied on resident and non-resident individuals employed within the taxing district for the privilege of engaging in an occupation.

6144 Current Act 511 Trailer Taxes

Revenue received under Act 511 for flat rate assessment on the use and occupancy of house trailers or mobile homes whether used for business or dwelling purposes. The tax is referred to as an interim tax levied on property not assessed as real estate. The tax remains in effect until the trailer or mobile home is connected to a facility or foundation, at which time it is then added to the assessment rolls for real estate tax purposes.

6145 Current Act 511 Business Privilege Taxes – Flat Rate

Revenue received under Act 511 for flat rate assessment on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction.

6146 Current Act 511 Mechanical Device Taxes – Flat Rate

Revenue received under Act 511 for flat rate assessment on any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on musical devices operated through insertion of a coin.

6149 Current Act 511 Taxes, Other Flat Rate Assessments

Revenue received under Act 511 for flat rate assessments not specified above.

6150 CURRENT ACT 511 TAXES – PROPORTIONAL ASSESSMENTS

Compulsory charges levied on a proportional basis by the LEA in accordance with Act 511 of 1965 (Local Tax Enabling Act). (Revenues are not recorded to this account number but to the following sub-accounts.)

6151 Current Act 511 Earned Income Taxes

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA. **Earned income taxes received pursuant to SS Act 1 of 2006 should be coded to Function 6131.**

6152 Current Act 511 Occupation Taxes

Revenue received under Act 511 for assessment of occupation taxes. The occupation tax is a tax placed on the occupations of persons residing within the district. The assessing of the value of occupations is done by county assessing authorities unless otherwise provided for by the taxing authority. Although there is a range in the occupation assessments intended to reflect to some extent the differential in earning power among different types and levels of occupations, the valuations themselves bear no relationship to the potential earning power of individuals in these occupations.

6153 Current Act 511 Real Estate Transfer Taxes

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

6154 Current Act 511 Amusement Taxes

Revenue received under Act 511 for percentage assessment on admission prices to places of amusement, entertainment or recreation.

6155 Current Act 511 Business Privilege Taxes

Revenue received under Act 511 for an assessment of gross receipts on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction.

6156 Current Act 511 Mechanical Device Taxes – Percentage

Revenue received under Act 511 for a percentage assessment of gross receipts on any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on musical devices operated through insertion of a coin.

6157 Current Act 511 Mercantile Taxes

Revenue received under Act 511 for percentage assessment of gross receipts on wholesale and retail businesses. The tax is levied on any person engaged in one of the following businesses in a taxing district: wholesale dealers or dealers in goods, wares and merchandise, and all persons engaged in conducting restaurants or other places where food, drink or refreshments are sold.

6159 Current Act 511 Taxes, Other Proportional Assessments

Revenue received under Act 511 for a proportional assessment or percentage assessment not specified above.

6160 NON-REAL ESTATE TAXES – FIRST CLASS DISTRICTS ONLY

Compulsory charges levied by first class districts only on non-real estate bases.

(Revenues are not recorded to this account number but to the following sub-accounts.)

6161 Current Earned Income Taxes

Revenue received from taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the first class school district.

6162 Current Liquor Sales Tax

(Replaces "Current Pari-Mutuel Wagering Taxes") – Revenue received by the Philadelphia School District from taxes on retail sales of liquor, malt and brewed beverages, which are sold or dispensed by any hotel, restaurant, club or person located in the district and licensed by the Commonwealth of PA to sell or dispense liquor, malt or brewed beverages.

6163 Current Personal Property Taxes

Revenue received from assessments by the first class school district on intangible personal property within its jurisdiction.

6164 Current Mercantile License Taxes

Revenue received from assessment of a mercantile license tax on persons engaging in wholesale or retail businesses within the jurisdiction of the first class school district. The tax is levied on any person engaged in one of the following businesses in the first class school district: wholesale dealers or dealers in goods, wares and merchandise, and all persons engaged in conducting restaurants or other places where food, drink or other refreshments are sold.

6165 Current General Business Taxes

Current revenue received from assessment on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the jurisdiction of the first class school district.

6166 Current Business Use And Occupancy Taxes

Revenue received from taxes imposed on the use or occupancy of real estate for the purpose of carrying on business, trade, occupation, profession, vocation or any other commercial or industrial activity within the jurisdiction of the first class school district.

6167 Current Non-Business Income Taxes

Revenue received from taxes applied by the first class school district to non-business income from dividends, interest or securities, etc.

6168 Current Real Estate Transfer Taxes

Current revenue received by the first class school district for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

6169 Current Mercantile Taxes

Current revenue received by the first class school district for percentage assessment of gross receipts on wholesale and retail businesses. The tax is levied on any person engaged in one of the following businesses in a taxing district: wholesale dealers in goods, wares and merchandise, and all persons engaged in conducting restaurants or other places where food, drink or refreshments are sold.

6200 DISCOUNTS TAKEN ON TAXES LEVIED / ASSESSED BY THE LEA

Discounts taken by the taxpayer on compulsory charges levied by the LEA for the purpose of financing services performed for the common benefit. The use of these accounts is optional for the LEA; reporting on the state level does not require the information to be broken out in the 6200 series of accounts. The taxes levied are recorded in the 6100 series of accounts, net of any discounts, interest or penalties. However, these 6200 accounts are provided if an LEA desires to detail its discounts. (The 6200 series of accounts are debit balance accounts, e.g., contra accounts to the Local Current Tax Accounts.) (Discounts are not recorded to this account number but to the following sub-accounts.)

6210 DISCOUNTS TAKEN ON PROPERTY AND AD VALOREM TAXES / ASSESSED BY THE LEA

Discounts taken on taxes levied by an LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school purposes. (Discounts are not recorded to this account number but to the following sub-accounts.)

6211 Discounts Taken On Current Real Estate Taxes

Discounts taken on revenue received from taxes assessed and levied upon real property.

6212 Discounts Taken On Interim Real Estate Taxes

Discounts taken on taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

6213 Discounts Taken on Act 50 Tax Reform

Discounts taken on taxes levied under Act 50 of 1998.

6214 Discounts Taken on Act 50 Homestead / Farmstead

Discounts taken on Homestead and Farmstead taxes levied under Act 50 of 1998.

6220 DISCOUNTS TAKEN ON CURRENT PER CAPITA TAXES, SECTION 679

Discounts taken on revenue received from per capita taxes levied under Section 679 of the Public School Code.

6230 TAX REVENUES FOREGONE DUE TO HOMESTEAD / FARMSTEAD EXCLUSIONS

6231 Homestead Exclusion

The Homestead Exclusion may be any amount the district determines as appropriate but may not exceed 50 percent of the median (exact middle) assessed value of all eligible properties within the district. A Homestead is defined as the residence, including land and any other structures located on the parcel of property, which has met the following conditions:

- Must be the owner's primary domicile.
- Property may not be owned by a business.
- Property owner has applied for the exclusion.

6232 Farmstead Exclusion

Act 50 requires local school districts to provide for a Farmstead Exclusion if they provide Homestead Exclusion. The amount of the Farmstead Exclusion may be any amount the district chooses, but may not exceed the amount provided for the Homestead Exclusion. A farm may receive both a Homestead and Farmstead Exclusion at the same time.

For a property to qualify for a Farmstead Exclusion, it must meet several conditions as defined by the Act:

- Farmhouses must be the owner's primary domicile.
- Farms must be a minimum of ten (10) contiguous acres (multiple parcels may be included but must be contiguous).
- Buildings must be used in "commercial agricultural production."
- Buildings must not be subject to any other preferential tax treatment.

The Farmstead applies to the buildings only; therefore, the land would be eligible to remain qualified for "clean and green."

6240 DISCOUNTS TAKEN ON CURRENT LOCAL ENABLING TAXES – FLAT RATE ASSESSMENTS

Discounts taken on compulsory charges levied on a flat rate basis by the LEA in accordance with Act 511 of 1965 (Local Tax Enabling Act). (Discounts are not recorded to this account number but to the following sub-accounts.)

6241 Discounts Taken On Current Act 511 Per Capita Taxes

Discounts taken on revenue received under Act 511 for per capita taxes assessed.

6242 Discounts Taken On Current Act 511 Occupation Taxes – Flat Rate

Discounts taken on current revenue received under Act 511 for flat rate assessment of occupation taxes.

6244 Discounts Taken On Current Act 511 Trailer Taxes

Discounts taken on current revenue received under Act 511 for flat rate assessment on the use and occupancy of house trailers or mobile homes whether used for business or dwelling purposes.

6245 Discounts Taken On Current Act 511 Business Privilege Taxes – Flat Rate

Discounts taken on current revenue received under Act 511 for flat rate assessment on certain occupations, trades and professionals as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction.

6246 Discounts Taken On Current Act 511 Mechanical Device Taxes – Flat Rate

Discounts taken on current revenue received under Act 511 for flat rate assessment on any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on phonographs or similar musical devices operated through insertion of a coin.

6249 Discounts Taken On Current Act 511 Taxes, Other Flat Rate Assessments

Discounts taken on current revenue received under Act 511 for flat rate assessments not specified above.

6250 DISCOUNTS TAKEN ON CURRENT LOCAL ENABLING TAXES – PROPORTIONAL ASSESSMENTS

Discounts taken on compulsory charges levied on a proportional basis by the LEA in accordance with Act 511 of 1965 (Local Tax Enabling Act). Discounts are not recorded to this account number but to the following sub-accounts.)

6252 Discounts Taken On Current Act 511 Occupation Taxes

Discounts taken on revenue received under Act 511 for an assessment of occupation taxes.

6253 Discounts Taken On Current Act 511 Real Estate Transfer Taxes

Discounts taken on revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

6254 Discounts Taken On Current Act 511 Amusement Taxes

Discounts taken on revenue received under Act 511 for percentage assessment on admission prices to places of amusement, entertainment or recreation.

6255 Discounts Taken On Current Act 511 Business Privilege Taxes

Discounts taken on revenue received under Act 511 for an assessment of gross receipts on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction.

6256 Discounts Taken On Current Act 511 Mechanical Device Taxes – Percentage

Discounts taken on revenue received under Act 511 for percentage assessment of gross receipts on any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on phonographs or similar musical devices operated through insertion of a coin.

6257 Discounts Taken On Current Act 511 Mercantile Taxes

Discounts taken on revenue received under Act 511 for percentage assessment of gross receipts on wholesale and retail businesses.

6259 Discounts Taken On Current Act 511 Taxes, Other Proportional Assessments

Discounts taken on revenue received under Act 511 for an assessment or percentage assessment not specified above.

6260 DISCOUNTS TAKEN ON NON-REAL ESTATE TAXES – FIRST CLASS DISTRICTS ONLY

Discounts taken on compulsory charges levied by first class districts only on non-real estate bases. (Discounts are not recorded to this account number but to the following sub-accounts.)

6262 Discounts Taken On Current Liquor Sales Taxes

Discounts taken on revenue received from assessment of Liquor Sales Taxes in the Philadelphia School District.

6263 Discounts Taken On Current Personal Property Taxes

Discounts taken on revenue received from assessments by the first class school district on intangible personal property within its jurisdiction.

6264 Discounts Taken On Current Mercantile License Taxes

Discounts taken on revenue received from assessment of a mercantile license tax on persons engaging in wholesale or retail businesses within a jurisdiction of the first class school district.

6265 Discounts Taken On Current General Business Taxes

Discounts taken on revenue received from assessment on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the jurisdiction of the first class school district.

6266 Discounts Taken On Current Business Use And Occupancy Taxes

Discounts taken on revenue received from taxes imposed on the use or occupancy of real estate for the purpose of carrying on business, trade, occupation, profession, vocation or any other commercial or industrial activity within the jurisdiction of the first class school district.

6267 Discounts Taken On Current Non-Business Income Taxes

Discounts taken on revenue received from taxes applied by the first class school district to non-business income from dividends, interest on securities, etc.

6268 Discounts Taken On Current Real Estate Transfer Taxes

Discounts taken on revenue received by the first class school district for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

6269 Discounts Taken On Current Mercantile Taxes

Discounts taken on revenue received by the first class school district for percentage assessment of gross receipts on wholesale and retail businesses.

6300 PENALTIES AND INTEREST COLLECTED ON TAXES LEVIED / ASSESSED BY THE LEA

Penalties and interest collected on taxes levied and recognized as revenue in the current fiscal year by the LEA for the purpose of financing services performed for the common benefit. The use of these accounts is optional for the LEA; reporting on the state level does not require the information to be broken out in the 6300 series of accounts. The taxes levied are recorded in the 6100 series of accounts, net of any discounts, interest or penalties. However, these 6300 accounts are provided if an LEA desires to detail its penalties. (Penalties and interest collected on taxes accounted for as delinquent are recorded in the delinquent tax revenue accounts.) (Revenues are not recorded to this account number but to the following sub-accounts.)

6310 PENALTIES AND INTEREST COLLECTED ON AD VALOREM TAXES

Penalties and interest collected on taxes levied by an LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school purposes. (Revenues are not recorded to this account number but to the following sub-accounts.)

6311 Penalties And Interest Collected On Real Estate Taxes

Penalties and interest collected on revenue received from taxes assessed and levied upon real property.

6312 Penalties And Interest Collected On Interim Real Estate Taxes

Penalties and interest collected on taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

6320 PENALTIES AND INTEREST COLLECTED ON PER CAPITA TAXES, SECTION 679

Penalties and interest collected on revenue received from per capita taxes levied under Section 679 of the Public School Code.

6340 PENALTIES AND INTEREST COLLECTED ON LOCAL ENABLING TAXES – FLAT RATE ASSESSMENTS

Penalties and interest collected on compulsory charges levied on a flat rate basis by the LEA in accordance with Act 511 of 1965 (Local Tax Enabling Act). (Revenues are not recorded to this account number but to the following sub-accounts.)

6341 Penalties And Interest Collected On Act 511 Per Capita Taxes

Penalties and interest collected on revenue received under Act 511 for per capita taxes assessed.

6342 Penalties And Interest Collected On Act 511 Occupation Taxes – Flat Rate

Penalties and interest collected on revenue received under Act 511 for flat rate assessment of occupation taxes.

6343 Penalties And Interest Collected On Act 511 Local Services Taxes

Penalties and interest collected on revenue received under Act 511 for flat rate assessment of local services taxes.

6344 Penalties And Interest Collected On Act 511 Trailer Taxes

Penalties and interest collected on revenue received under Act 511 for flat rate assessment on the use and occupancy of house trailers or mobile homes whether used for business or dwelling purposes.

6345 Penalties And Interest Collected On Act 511 Business Privilege – Flat Rate

Penalties and interest collected on revenue received under Act 511 for flat rate assessment on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction.

6346 Penalties And Interest Collected On Act 511 Mechanical Device Taxes – Flat Rate

Penalties and interest collected on revenue received under Act 511 for flat rate assessment on any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on phonographs or similar musical devices operated through insertion of a coin.

6349 Penalties And Interest Collected On Act 511 Taxes, Other Flat Rate Assessments

Penalties and interest collected on revenue received under Act 511 for flat rate assessments not specified above.

6350 PENALTIES AND INTEREST COLLECTED ON LOCAL ENABLING TAXES – PROPORTIONAL ASSESSMENTS

Penalties and interest collected on compulsory charges levied on a proportional basis by the LEA in accordance with Act 511 of 1965 (Local Tax Enabling Act). (Revenues are not recorded to this account number but to the following sub-accounts.)

6351 Penalties And Interest Collected On Act 511 Earned Income Taxes

Penalties and interest collected on revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA.

6352 Penalties And Interest Collected On Act 511 Occupation Taxes

Penalties and interest collected on revenue received under Act 511 for an assessment of occupation taxes.

6353 Penalties And Interest Collected On Act 511 Real Estate Transfer Taxes

Penalties and interest collected on revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

- 6354 Penalties And Interest Collected On Act 511 Amusement Taxes
Penalties and interest collected on revenue received under Act 511 for percentage assessment on admission prices to places of amusement, entertainment or recreation.
- 6355 Penalties And Interest Collected On Act 511 Business Privilege Taxes
Penalties and interest collected on revenue received under Act 511 for an assessment of gross receipts on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction.
- 6356 Penalties And Interest Collected On Act 511 Mechanical Device Taxes – Percentage
Penalties and interest collected on revenue received under Act 511 for a percentage assessment of gross receipts on any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on phonographs or similar musical devices operated through insertion of a coin.
- 6357 Penalties And Interest Collected On Act 511 Mercantile Taxes
Penalties and interest collected on revenue received under Act 511 for percentage assessment of gross receipts on wholesale and retail businesses.
- 6359 Penalties And Interest Collected On Act 511 Taxes, Other Proportional Assessments
Penalties and interest collected on revenue received under Act 511 for a proportional assessment or percentage assessment not specified above.

6360 PENALTIES AND INTEREST COLLECTED ON NON-REAL ESTATE TAXES – FIRST CLASS DISTRICTS ONLY

Penalties and interest collected on compulsory charges levied by first class districts only on non-real estate taxes. (Revenues are not recorded to this account number but to the following sub-accounts.)

- 6361 Penalties And Interest Collected On Earned Income Taxes
Penalties and interest collected on revenue received from taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the first class school district.
- 6362 Penalties And Interest Collected On Liquor Sales Taxes
Penalties and interest collected on revenue received from Liquor Sales Taxes in the Philadelphia School District.
- 6363 Penalties And Interest Collected On Personal Property Taxes
Penalties and interest collected on revenue received from assessments by the first class school district on personal property within its jurisdiction.
- 6364 Penalties And Interest Collected On Mercantile License Taxes
Penalties and interest collected on revenue received from assessment of a mercantile license tax on persons engaging in wholesale or retail businesses within the jurisdiction of the first class school district.

6365 Penalties And Interest Collected On General Business Taxes

Penalties and interest collected on revenue received from assessment on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the jurisdiction of the first class school district.

6366 Penalties And Interest Collected On Business Use And Occupancy Taxes

Penalties and interest collected on revenue received from taxes imposed on the use or occupancy of real estate for the purpose of carrying on business, trade, occupation, profession, vocation and any other commercial or industrial activity within the jurisdiction of the first class school district.

6367 Penalties And Interest Collected On Non-Business Income Taxes

Penalties and interest collected on revenue received from taxes applied by a first class school district to non-business income from dividends, interest on securities, etc.

6368 Penalties And Interest Collected On Real Estate Transfer Taxes

Penalties and interest collected on revenue received by the first class school district for percentage assessment on the transfer price of real property within the jurisdiction of the LEA.

6369 Penalties And Interest Collected On Mercantile Taxes

Penalties and interest collected on revenue received by the first class school district for percentage assessment of gross receipts on wholesale and retail businesses.

6400 DELINQUENCIES ON TAXES LEVIED / ASSESSED BY THE LEA

Compulsory charges levied by the LEA for the purpose of financing services performed for the common benefit that have become delinquent. (Delinquent, for accounting purposes only, shall mean taxes recognized as revenue in a fiscal year subsequent to the fiscal year of levy.) Also, record to these accounts the applicable interest and penalties on tax revenue classified as delinquent. (Revenues are not recorded to this account number but to the following sub-accounts.)

6410 DELINQUENT AD VALOREM TAXES

Taxes levied by an LEA on the assessed valuation of real and personal property located within the LEA which, within legal limits, is the final authority in determining the amount to be raised for school purposes, which have become delinquent. (Revenues are not recorded to this account number but to the following sub-accounts.)

6411 Delinquent Real Estate Taxes

Revenue received from taxes assessed and levied upon real property, which have become delinquent.

6412 Delinquent Interim Real Estate Taxes

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate, which have become delinquent.

6413 Delinquent Public Utility Realty Tax

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970), which have become delinquent.

6420 DELINQUENT PER CAPITA TAXES, SECTION 679

Revenue received from per capita taxes levied under Section 679 of the Public School Code, which have become delinquent.

6430 DELINQUENT TAXPAYER RELIEF TAXES – PROPORTIONAL ASSESSMENTS

Compulsory charges levied on a proportional basis by the LEA in accordance with Special Session Act 1 of 2006 (Taxpayer Relief Act), which have become delinquent. (Revenues are not recorded to this account number but to the following sub-accounts.)

6431 Delinquent Act 1 Earned Income Taxes

Revenue received under SS Act 1 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn an income within the taxing jurisdiction of the LEA, which have become delinquent. **Delinquent earned income taxes received pursuant to Act 511 of 1965 should continue to be coded to Function 6451.**

6432 Delinquent Act 1 Personal Income Taxes

Revenue received under SS Act 1 for taxes levied upon wages, salaries, commissions, net profits, interest, dividends, net income from property disposition, rents and royalties, and gambling/lottery winnings of those within the taxing jurisdiction of the LEA, which have become delinquent.

6440 DELINQUENT LOCAL ENABLING TAXES – FLAT RATE ASSESSMENTS

Compulsory charges levied on a flat rate basis by the LEA in accordance with Act 511 of 1964 (Local Tax Enabling Act), which have become delinquent. (Revenues are not recorded to this account number but to the following sub-accounts.)

6441 Delinquent Act 511 Per Capita Taxes

Revenue received under Act 511 for per capita taxes assessed, which have become delinquent.

6442 Delinquent Act 511 Occupation Taxes – Flat Rate

Revenue received under Act 511 for flat rate assessment of occupation taxes, which have become delinquent.

6443 Delinquent Act 511 Local Services Tax

Revenue received under Act 511 for flat rate assessment of local services taxes, which have become delinquent.

6444 Delinquent Act 511 Trailer Taxes

Revenue received under Act 511 for flat rate assessments on the use and occupancy of house trailers or mobile homes whether used for business or dwelling purposes, which have become delinquent. (The tax is an interim tax levied on property not assessed as real estate.)

6445 Delinquent Act 511 Business Privilege Taxes – Flat Rate

Revenue received under Act 511 for flat rate assessments on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction, which have become delinquent.

6446 Delinquent Act 511 Mechanical Device Taxes – Flat Rate

Revenue received under Act 511 for flat rate assessments on any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on phonographs or similar musical devices operated through insertion of a coin, which have become delinquent.

6449 Delinquent Act 511 Taxes, Other Flat Rate Assessments

Revenues received under Act 511 for flat rate assessments not specified above, which have become delinquent.

6450 DELINQUENT LOCAL ENABLING TAXES – PROPORTIONAL ASSESSMENTS

Compulsory charges levied on a proportional basis by the LEA in accordance with Act 511 of 1965 (Local Tax Enabling Act), which have become delinquent. (Revenues are not received to this account number but to the following sub-accounts.)

6451 Delinquent Act 511 Earned Income Taxes

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the LEA, which have become delinquent. **Delinquent earned income taxes received pursuant to SS Act 1 should be coded to Function 6431.**

6452 Delinquent Act 511 Occupation Taxes

Revenue received under Act 511 for an assessment of occupation taxes, which have become delinquent.

6453 Delinquent Act 511 Real Estate Transfer Taxes

Revenue received under Act 511 for percentage assessments on the transfer price of real property within the jurisdiction of the LEA, which have become delinquent.

6454 Delinquent Act 511 Amusement Taxes

Revenue received under Act 511 for percentage assessments on admission prices to places of amusement, entertainment or reception, which have become delinquent.

6455 Delinquent Act 511 Business Privilege Taxes

Revenue received under Act 511 for an assessment of gross receipts on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the LEA's jurisdiction, which have become delinquent.

6456 Delinquent Act 511 Mechanical Device Taxes – Percentage

Revenue received under Act 511 for percentage assessments of gross receipts of any mechanical device, machine or apparatus for the playing of games for profit, amusement or entertainment or on phonographs or similar musical devices operated through insertion of a coin, which have become delinquent.

6457 Delinquent Act 511 Mercantile Taxes

Revenue received under Act 511 for percentage assessments of gross receipts on wholesale and retail businesses, which have become delinquent.

6459 Delinquent Act 511 Taxes, Other Proportional Assessments

Revenue received under Act 511 for millage or percentage assessments not specified above, which have become delinquent.

6460 DELINQUENT NON-REAL ESTATE TAXES – FIRST CLASS DISTRICTS ONLY

Compulsory charges levied by first class districts only on non-real estate bases, which have become delinquent. (Revenues are not recorded to this account but to the following sub-accounts.)

6461 Delinquent Earned Income Taxes

Revenue received from taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction of the first class school district, which have become delinquent.

6462 Delinquent Liquor Sales Taxes

Revenue received from assessments of Liquor Sales Taxes in the Philadelphia School District, which have become delinquent.

6463 Delinquent Personal Property Taxes

Revenue received from assessments by the first class school district on personal property within their jurisdiction, which have become delinquent.

6464 Delinquent Mercantile License Taxes

Revenue received from assessments of a mercantile license tax on persons engaging in wholesale or retail businesses within the jurisdiction of the first class school district, which have become delinquent.

6465 Delinquent General Business Taxes

Revenue received from assessments on certain occupations, trades and professions, as well as merchants, vendors and others for the privilege of doing business within the jurisdiction of the first class school district, which have become delinquent.

6466 Delinquent Business Use And Occupancy Taxes

Revenue received from taxes imposed on the use or occupancy of real estate for the purpose of carrying on business, trade, occupation, profession, vocation or any other commercial or industrial activity within the jurisdiction of the first class school district, which have become delinquent.

6467 Delinquent Non-Business Income Taxes

Revenue received from taxes applied by the first class school district to non-business income from dividends, interest on securities, etc., which have become delinquent.

6468 Delinquent Real Estate Transfer Taxes

Revenue received by the first class school district for percentage assessment on the transfer price of real property within the jurisdiction of the LEA, which have become delinquent.

6469 Delinquent Mercantile Taxes

Revenue received by the first class school district for percentage assessment of gross receipts on wholesale and retail businesses, which have become delinquent.

6500 EARNINGS ON INVESTMENTS

Revenue from holdings invested for earning purposes. (Revenues are not recorded to this account but to the following sub-account.)

6510 INTEREST ON INVESTMENTS AND INTEREST-BEARING CHECKING ACCOUNTS

Interest revenue received on temporary or permanent interest-bearing investments and interest-bearing checking accounts. (Investments would include U.S. treasury bills, notes, savings accounts, certificates of deposit, mortgages, or other interest-bearing investments.)

6520 DIVIDENDS ON INVESTMENTS

Dividends revenue received from stocks held for investments.

6530 GAINS OR LOSSES ON SALE OF INVESTMENTS

Gains or losses realized from the sale of bonds or stocks. Gains or losses represent the difference between sales proceeds and cost as of the date of sale. Record to this account any changes in fair value investment balances required by GASB Statement #31. (Generally, this account is used in proprietary fund accounting and reporting, and entity-wide external financial reporting under GASB Statement #34.)
Include all Swap gains within this revenue code.

6540 EARNINGS ON INVESTMENTS IN REAL PROPERTY

Revenue received for rental, use charges and other income on real property held for investment purposes.

6590 OTHER EARNINGS ON INVESTMENTS

Interest earnings not classified elsewhere in the 6500 series of accounts.

6600 FOOD SERVICE REVENUE

Revenue for dispensing food to students and adults. **Charter Schools only may use this revenue code in their general fund.** All other school entities will use the 6600 revenue codes in their Enterprise Fund. (Expenditures may be charged to the following sub-accounts, if the breakout is desired by the LEA.)

6610 DAILY SALES – REIMBURSABLE PROGRAMS

Revenue from students for the sale of breakfasts, lunches and milk, which are considered reimbursable by the United States Department of Agriculture. (If a distinction between the type of reimbursable sale is desired, revenues will not be recorded to this account but to the following sub-accounts.)

6611 Daily Sales – School Lunch Program

Revenue received from students for the sale of reimbursable lunches.

6612 Daily Sales – School Breakfast Program

Revenue received from students for the sale of reimbursable breakfasts.

6613 Daily Sales – Milk

Revenue received from students for the sale of milk, which is reimbursable.

6620 DAILY SALES – NON-REIMBURSABLE PROGRAMS

Revenue received from students and / or adults for the sale of lunch, breakfast and milk, which is non-reimbursable. (This account includes all sales to adults and a la carte sales.) (If more detail is desired, as in 6610, the LEA may subdivide as needed.)

6630 SPECIAL FUNCTIONS

Revenue received from students, adults and / or organizations for the sale of food products and services for special functions (i.e., Athletic Banquets).

6640 NON-CASH CONTRIBUTIONS

The value of services donated to the food service program. (The other half of the entry to complete this transaction is to charge expenditures account 3100 – 870 {Food Services, Donated Services} with the value of the donated services.)

6650 PRICE REDUCTION FOR REDUCED PRICE AND FREE MEALS (DEBIT)

The amount of price reduction from gross sales for reduced price meals and the gross amount for free meals served to students. (This account is used if the LEA records sale of meals to students at the gross sale price.) This is a contra-revenue account.

6690 OTHER FOOD SERVICE REVENUES

Revenue for food services not classified elsewhere in the 6600 series of accounts.

6700 REVENUES FROM DISTRICT ACTIVITIES

Revenues resulting from co-curricular and extra-curricular activities controlled and administered by the LEA. These revenues are not to be commingled with the proceeds from student activities which should be accounted for in agency funds. (Revenues are not recorded to this account but to the following sub-accounts.)

6710 ADMISSIONS

Revenue from patrons of a school-sponsored activity, such as a concert or athletic event.

6720 BOOKSTORE SALES

Revenue from sales by students or student sponsored bookstores.

6730 STUDENT ORGANIZATION MEMBERSHIP DUES AND FEES

Revenue from students for membership in school clubs or organizations only if these funds remain under the administration of the LEA. Dues and fees under the administration of the individual club or organization should be accounted for in that club or organization's corresponding agency fund.

6740 FEES

Revenue from students for fees such as locker fees, parking fees, and activity participation fees.

6750 DISTRICT ACTIVITY – SPECIAL EVENTS

Revenue from student fund raising events such as magazine sales if these funds are under the administration of the LEA.

6790 OTHER DISTRICT ACTIVITY INCOME

Revenue from other district activities not classified elsewhere in the 6700 series of accounts.

6800 REVENUES FROM INTERMEDIARY SOURCES / PASS THROUGH FUNDS

Revenues are not recorded to this account but to the following sub-accounts.

6810 REVENUE FROM LOCAL GOVERNMENTAL UNITS

Revenues from the appropriation of another local governmental unit (other than another LEA). The LEA receiving the revenue is not the final authority, within legal limits, in determining the amount of money to be received, and the money is raised by taxes or other means, which are not earmarked for school purposes. This classification could include revenue from townships, municipalities, counties, etc. Record Commonwealth of PA funds received from these entities to revenue account 6829. Record Federal funds received from these entities to revenue account 6839.

6820 STATE REVENUE RECEIVED FROM AN ENTITY ACTING AS AN AGENT FOR THE COMMONWEALTH

Revenue received through an entity acting as an agent of the Commonwealth of PA. (Revenues are not recorded to this account but to the following sub-accounts.)

6821 State Revenue Received From Other Pennsylvania Public Schools

State revenue received from a Pennsylvania school district, area vocational-technical school or an intermediate unit as an agent of the Commonwealth of PA.

6829 State Revenue Received From Other Sources

State revenue received from other sources acting as an agent of the Commonwealth of PA.

6830 FEDERAL REVENUE FROM INTERMEDIARY SOURCES

Revenue received through an entity acting as an agent of the Federal Government. (Revenues are not recorded to this account but to the following sub-accounts.)

6831 Federal Revenue Received From Other Pennsylvania Public Schools

Federal revenue received as pass through funds from a Pennsylvania LEA. Do not include pass through IDEA (6832 & 6833), ARRA Title I (6835) or ARRA Race to the Top (6836) here.

6832 Federal IDEA Revenue Received as Pass Through

Federal IDEA revenue received by a school entity passed through from a Pennsylvania LEA or another primary recipient.

6833 Federal ARRA IDEA Revenue Received as Pass Through

ARRA IDEA revenue received by a school entity passed through from a Pennsylvania LEA or another primary recipient.

6834 Federal ARRA WIA Revenue Received as Pass Through

ARRA WIA revenue received by a school entity passed through from a primary recipient.

6835 Federal ARRA Title I Revenue Received as Pass Through

ARRA Title I revenue received by a school entity passed through from a Pennsylvania LEA or another primary recipient.

6836 Federal ARRA Race to the Top Revenue Received as Pass Through

ARRA Race to the Top revenue received by a school entity passed through from a Pennsylvania LEA or another primary recipient

6839 Federal Revenue Received From Other Sources

Federal revenue received from another entity acting as an agent of the Federal Government. **Do not record federal revenue received as pass through from a Pennsylvania school entity to this account.**

6890 OTHER REVENUE FROM INTERMEDIARY SOURCES

Revenue received from intermediary sources not classified elsewhere in the 6800 series of accounts.

6900 OTHER REVENUE FROM LOCAL SOURCES

Revenue from local sources not classified above. (Revenues are not recorded to this account but to the following sub-accounts.)

6910 RENTALS

Revenues from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. The credit to this account should include only receipts from flat rate rental charges not identifiable as an offset against expenditures. Include here gas lease or royalty revenues.

6920 CONTRIBUTIONS / DONATIONS / GRANTS FROM PRIVATE SOURCES

Contributions, donations and grants from private sources are revenues from philanthropic foundations, private individuals or organizations for which no repayment or service is expected. Note: Capital Contributions should be reported in account 9500.

6930 GAINS OR LOSSES ON SALE OF FIXED ASSETS – ECONOMIC RESOURCE MEASUREMENT FOCUS ONLY (PROPRIETARY FUNDS)

Gains or losses from the sale of fixed assets. Governmental funds should use function 9400 to record Sale of Fixed Assets.

6940 TUITION FROM PATRONS

Revenue received from patrons for education provided by the LEA.

6941 Regular Day School Tuition

Revenue received from students, their parents or their guardians for education provided by the LEA. Include payments of tuition received from the Federal Government for children living in Federal installations over which the Federal Government has exclusive jurisdiction. **Do not record payments for education received from other LEAs here.** See following sub-accounts.

6942 Summer School Tuition

Revenue received from students, their parents or their guardians for summer school education provided by the LEA.

6943 Adult Education Tuition

Revenue received for adult education programs provided by the LEA.

6944 Receipts From Other LEAs In Pennsylvania – Education

Monies received from other LEAs in Pennsylvania for education provided to pupils from the paying LEA. Note: Charter Schools should record payments from the sending districts to this account, whether by direct payment or deduction.

6945 Receipts From Out-Of-State LEAs

Monies received from out-of-state LEAs for education provided and transportation of pupils from the paying LEA.

6946 Receipts From Member Districts – AVTS / Special Program Jointure only

Monies received for education programs by a vocational technical school or special program jointure from participating LEAs.

6947 Receipts From Members Of Intermediate Units For Education By Withholding

Monies received from the Commonwealth of PA, which was withheld from the intermediate unit's member districts' subsidy payments to support the educational program budgets of the intermediate unit. Do not include revenue for IU administrative costs.

6948 Receipts From Members Of Intermediate Units For Education by Direct Contribution

Monies received directly from the intermediate unit's member districts to support the educational program budgets of the intermediate unit. Do not include revenue for IU administrative costs.

6949 Other Tuition From Patrons

Revenue received from patrons for education programs not otherwise classified in the 6940 series of accounts. **Record to this account payments for tutoring under the Classroom Plus initiative.**

6950 Unassigned

6960 SERVICES PROVIDED OTHER LOCAL GOVERNMENTAL UNITS / LEAS

Revenues from services provided other local governmental units. These services could include transportation, data processing, purchasing, maintenance, cleaning, cash management, consulting and a variety of other educational related services.

6961 Transportation Services Provided Other Pennsylvania LEAs

Monies received from other LEAs in Pennsylvania for transportation of pupils from the paying LEA. Include receipts by charter schools for providing student transportation on behalf of a school district.

6962 Other Services Provided Other Pennsylvania LEAs

Monies received from other LEAs in Pennsylvania for services provided other than transportation and Intermediate Unit receipts from member districts.

6967 Receipts From Members of Intermediate Units for Administration by Withholding

Monies received from the Commonwealth of PA, which was withheld from the intermediate unit's member districts' subsidy payments to support the administrative budgets of the intermediate unit.

6968 Receipts From Members of Intermediate Units for Administration by Direct Contribution

Monies received directly from the intermediate unit's member districts to support the administrative budgets of the intermediate unit.

6969 All Other Services Provided Other Governments

Monies received from other governments for service provided such as data processing, purchasing, maintenance, cleaning, cash management, consulting, and a variety of other educational related services.

6970 SERVICES PROVIDED OTHER FUNDS

Services provided other funds for services such as printing or data processing, etc. This account is used normally only by the Internal Services Fund.

6980 REVENUE FROM COMMUNITY SERVICES ACTIVITIES

Revenue from community services activities operated by the LEA. Sub-accounts may be established within the 6900 series to differentiate various activities.

6990 REFUNDS AND OTHER MISCELLANEOUS REVENUE

Revenue from local sources not classified elsewhere.

6991 Refunds of a Prior Year Expenditure

Refunds are receipts of cash returning all or part of a prior period(s) expenditure. However, refunds or prior period expenditures, which are recurring refunds, should be netted against current period expenditures. **More information regarding refunds can be found in Accounting Bulletin #1999-01.**

6992 Energy Efficiency Revenues and Incentives

Energy related revenues received from local sources to include items such as alternative energy credits (AEC's), energy efficiency rebates, and energy incentives.

- *Note that each rebate or incentive received should be evaluated to determine whether it's a revenue or refund of expenditure. For example, a rebate received in conjunction with the purchase of an item should be recorded as a refund of expenditures. Monies received as an incentive to a specific action should be recorded as revenue.*

6999 Other Revenues Not Specified Above

7000 REVENUE FROM STATE SOURCES

Revenue originating from Commonwealth of PA appropriations and directly disbursed to the recipient. (Revenues are not recorded to this account but to the following sub-accounts.) Funding source

Chart of Accounts: Revised 1/12/15

I-22

--- Revenue Codes ---

information is provided for those who use this to accumulate expenditures by source of funds for reporting requirements. Refer to the section on funding sources in this manual for more information on the various accounts listed.

7100 BASIC INSTRUCTIONAL AND OPERATING SUBSIDIES

Revenue received from Commonwealth of PA appropriations for basic instruction and operations. (Revenues are not recorded to this account but to the following sub-accounts.)

7110 BASIC EDUCATION (This account is used by school districts only)

Revenue received from the Commonwealth of PA designated for Basic Education. This revenue is reported on the Pennsylvania Department of Education – Basic Education Report available on the FAI system (PDE-2548) . Funding source – 201.

~~7120 GENERAL OPERATING SUBSIDY (Deleted)~~

Funding from the Commonwealth for this program was discontinued

~~7130 CAPITAL SUBSIDY (Deleted)~~

Funding from the Commonwealth for this program was discontinued

7140 CHARTER SCHOOLS

Revenue received from the Commonwealth of PA to fund the Charter Schools initiative. The revenue includes money for Nonpublic Transfers and Transitional Grants. Record the State revenue received for Charter Schools to the following detailed accounts, where applicable. Funding source – 209.

7141 Transitional Grant

Revenue received by a school district from the Commonwealth of PA for temporary transitional funding due to the budgetary impact relating to students attending charter schools. (NOTE: Transitional funding is NOT available to charter schools established through the conversion of currently operational public schools.)

7142 Nonpublic Transfers

Revenue received by a school district from the Commonwealth of PA for temporary financial assistance on behalf of students enrolled in charter schools who attended a nonpublic school in the prior fiscal year. The grant payment is based on formula and is limited to the transition year.

7143 New Charter School Start Up Costs

State funds received by an approved charter school for startup grants. Startup grants are based on projected enrollment data submitted to the Pennsylvania Department of Education and are used to plan and implement a charter school. (NOTE: This account is only to be used by approved charter schools.)

7144 Reimbursement to School District for Charter School Costs

Revenue received by a school district from the Commonwealth of PA for students enrolled in charter schools per Section 2591 of the Public School Code.

7160 TUITION FOR ORPHANS AND CHILDREN PLACED IN PRIVATE HOMES
Revenue received from the Commonwealth of PA as tuition for children who are orphans and/or children placed in private homes by the court. Payments are made in accordance with Section 1305 and 1306 of the Public School Code. Funding source - 206

7170 SCHOOL IMPROVEMENT GRANTS
Grants distributed to schools to assist in the implementation of their school improvement plans. Funding source - 207

7180 STAFF AND PROGRAM DEVELOPMENT
Revenue received from the Commonwealth of PA for programs aimed at staff and program development. Funding source - 208

7200 REVENUE FOR SPECIFIC EDUCATIONAL PROGRAMS

Revenue received from Commonwealth of PA appropriations for specific educational programs. (Revenues are not recorded to this account but to the following sub-accounts.)

7210 ~~HOMEBOUND INSTRUCTION~~ Deleted
Funding from the Commonwealth for this program was discontinued as of July 1, 2009.

7220 VOCATIONAL EDUCATION
Revenue received from the Commonwealth of PA for vocational education expenditures, which are classified as current operating expenditures and also for preliminary expenses in establishing an area vocational education school. Payments are made in accordance with Sections 2504, 2506 and 2507 of the Public School Code. Funding source - 240

7230 ALTERNATIVE EDUCATION
Revenue received from the Commonwealth of PA for alternative education expenditures. Alternative education is specialized educational instruction and support services to students removed from regular classrooms because of disruptive behavior. These funds enable schools to provide students with a sound education course of study and counseling designed to modify disruptive behavior and return the students to a regular school curriculum. Funding source - 250

7240 DRIVER EDUCATION - STUDENT
Revenue received from the Commonwealth of PA for conducting a standardized driver education program. Payments are made in accordance with Section 2504.1 of the Public School Code. Funding source - 232

7250 MIGRATORY CHILDREN
Revenue received from the Commonwealth of PA for attendance of Migratory Children in accordance with Section 2502 (Act 341 of 1959) and Section 2509.2 of the Public School Code. Funding source - 233

7260 WORKFORCE INVESTMENT ACT (WIA)
Revenue received from the Commonwealth of PA to train economically disadvantaged persons and others for permanent private sector employment. Use this revenue account to record revenue that is designated as the State's required share of WIA. Funding source - 260

7270 SPECIALIZED EDUCATION OF EXCEPTIONAL PUPILS

Revenue received from the Commonwealth of PA for the cost of instructing exceptional children. Payments should not be recorded here but to one of the following sub-accounts.

7271 Special Education Funding For School Aged Pupils

Revenue received from the Commonwealth of PA for expenditures incurred in instructing school age special education students. Funding source - 271

7272 Early Intervention

Revenue received from the Commonwealth of PA for expenditures incurred for young children eligible for early intervention services. Funding source - 272

7280 ADULT LITERACY

Revenue received from the Commonwealth of PA to expand the availability of adult literacy and other adult education programs authorized by Act 143 of 1986. Funding source - 280

7290 ADDITIONAL EDUCATIONAL PROGRAM REVENUES

Revenue received from the Commonwealth of PA for educational expenditures not specified elsewhere in the 7200 series of accounts.

7291 Educational Assistance Program (Tutoring)

Revenue received from the Commonwealth of PA as part of the Tutoring Initiative authorized by Act 48 of 2003. Funding is available only to School Districts and CTC/AVTS. Classroom Plus revenue should not be coded to this account but should be coded to the 6949 account code. Funding source – 211

7292 Pre-K Counts

Revenue received from the Commonwealth of PA for Pre-K Counts. Funding source – 217

7299 Program revenues not listed previously in the 7200 series

Include in this revenue code payments for PRRIs and APS schools made directly to LEAs and Supplemental Head Start Assistance. Funding source – 290

7300 REVENUES FOR NON-EDUCATIONAL PROGRAMS

Revenues received from Commonwealth of PA appropriations for non-educational programs. (Revenues are not recorded to this account but to the following sub-accounts.)

7310 TRANSPORTATION (REGULAR AND ADDITIONAL)

Revenue received from the Commonwealth of PA for pupil transportation expenditures and / or board and lodging in lieu of transportation. Payments for pupil transportation are made in accordance with section 2541 of the Public School Code. Payments for board and lodging in lieu of transportation are made in accordance with Section 2542 of the Public School Code. This account includes transportation subsidies for nonpublic and charter school students, also. Funding source - 310

**7320 RENTAL AND SINKING FUND PAYMENTS / BUILDING REIMBURSEMENT
SUBSIDY**

Revenue received from the Commonwealth of PA as a payment for approved lease rentals, sinking fund obligations, or any approved LEA debt obligations for which the Department of Education has assigned a lease number. Funding source - 321

7330 HEALTH SERVICES (MEDICAL, DENTAL, NURSE, ACT 25)

Revenue received from the Commonwealth of PA for health service expenditures. Payments are made in accordance with Section 2505.1 of the Public School Code and include revenue for medical, dental, nurse and Act 25 health services. Funding source - 330

7340 STATE PROPERTY TAX REDUCTION ALLOCATION

Revenue received from the Commonwealth of PA designated for school district property tax reduction. Payments are made in accordance with section 505 of Special Session Act 1 of 2006. Funding source - 204

7350 SEWAGE TREATMENT OPERATIONS / ENVIRONMENTAL SUBSIDIES

Revenue received from the Commonwealth of PA via the Department of Environmental Resources as subsidy of annual operation costs of a sewage treatment plant. Payments are made in accordance with Act 339 of 1953. Record to this account all environment revenues received from the Commonwealth of PA. Funding source - 350

7360 SAFE SCHOOLS

Revenue received from the Commonwealth of PA for Safe School programs. Funding source - 360

7400 VOCATIONAL TRAINING OF THE UNEMPLOYED

Revenue received from the Commonwealth of PA for vocational training of the unemployed. Payments are made in accordance with Section 2508.3 of the Public School Code. This account includes State payments for customized job training (CJT). Funding source 265

7500 STATE REVENUE NOT LISTED ELSEWHERE IN THE 7000 SERIES OF ACCOUNTS

Revenue received from the Commonwealth of PA not specified elsewhere in the 7000 revenue series.

7501 PA Accountability Grants

Revenue received from the Commonwealth of PA authorized by Act 48 of 2003 for school districts to implement research-based programs to boost student achievement. Funding source – 212

7502 Dual Enrollment Grants DELETED

Funding from the Commonwealth for this program was discontinued July 1, 2010

7503 Project 720/High School Reform

Revenue received from the Commonwealth of PA for school districts for high school reform projects. Funding source – 216 for College and Career Counseling Grant expenditures. Funding source – 213 for all other expenditures.

7504 School Improvement/Professional Development Initiatives (IU only)

Revenue received from the Commonwealth of PA by Intermediate Units for Professional Development or school improvement plans. Funding source – 215

7505 Ready to Learn Block Grant

Revenue received from the Commonwealth of PA, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre- and full-day kindergarten and other proven educational programs. Funding Source - 222

7509 Supplemental Equipment Grants

Revenue received from the Commonwealth of PA, authorized by Act 59 of 2013, for school districts and career and technology centers to purchase equipment that meets industry standards. Funding source 219

7510 Voc Ed Tutoring Funds

Revenue received from the Commonwealth of PA for tutoring expenditures (available to Voc Ed LEAs only) Other LEAs should record tutoring revenues to 7291.

7598 Revenue for the Support of Public Schools

Revenue received from the Commonwealth of PA for the support of public schools pursuant to School Code section 2509.1(g)(3). Funding source – 390 series

7599 Other State revenue not listed elsewhere in the 7000 series

Revenue received not specifically accounted for elsewhere in the 7000 series of accounts. Include in this revenue code payments received for ELECT, school demonstration grants and from other State agencies such as the Department of Environmental Resources and DCED. Funding source – 390 series

7600 REVENUE FOR MILK, LUNCH AND BREAKFAST PROGRAMS

Revenue received from the Commonwealth of PA for expenditures incurred in food and nutrition programs. Funding source - 370

7700 REVENUE FOR NONPUBLIC PROGRAM SUBSIDY – ACT 89

Revenue received from the Commonwealth of PA for payment of expenditures incurred in operation of programs authorized by Act 89 of 1975. **(This account is used by intermediate units only.)** Funding source - 380

7800 REVENUE FROM THE COMMONWEALTH OF PA

Revenue received from the Commonwealth of PA for employee benefits. (Revenues are not recorded to this account but to the following sub-accounts.)

7810 STATE SHARE OF SOCIAL SECURITY AND MEDICARE TAXES

Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of the Social Security and Medicare Taxes for covered employees who are not Federally funded. Funding source – 322

7820 STATE SHARE OF RETIREMENT CONTRIBUTIONS

Revenue received from the Commonwealth of PA designated as the Commonwealth's matching share of the employer's contribution of Retirement Contributions for active members of the Public School Employees Retirement System. Funding source – 323

7900 REVENUE FOR TECHNOLOGY

Revenue received for technology initiatives that allow the school to develop new information technology projects, such as additional or improved computer hardware, software and network infrastructure. Revenues are recorded to the following sub-accounts.

7910 EDUCATIONAL TECHNOLOGY

Revenue received from the Commonwealth of PA to provide administrative staff, students and teachers with improved access to a broad array of courses and research materials. Record to this account grants received to upgrade the school's network and hardware and software capabilities so that schools are prepared for interconnectivity through the Pennsylvania Education Network (PEN). Include revenue from Act 183 e-Fund grants here. Funding source 340

7920 CLASSROOMS FOR THE FUTURE

Revenue received from the Commonwealth of PA to provide laptops for high school classroom desks in English, mathematics, science and social studies in public school districts and career and technical centers. Funding source 341

7990 OTHER TECHNOLOGY GRANTS

Revenue received from the Commonwealth of PA for technology expenditures not specified above.

8000 REVENUE FROM FEDERAL SOURCES

Revenue originating from the Federal government. (Revenues are not recorded to this account but to the following sub-accounts.)

8100 UNRESTRICTED GRANTS-IN-AID DIRECT FROM THE FEDERAL GOVERNMENT

Revenues received directly from the Federal Government as grants to the LEA, which can be used for any legal purpose.

8110 PAYMENTS FOR FEDERALLY IMPACTED AREAS

Revenues received as financial assistance to LEAs which are so affected by the presence of Federal activities as to be classified "Federally Impacted," and for disaster assistance to LEAs in Federally declared disaster areas.

8190 OTHER UNRESTRICTED FEDERAL GRANTS-IN-AID DIRECT FROM THE FEDERAL GOVERNMENT

Revenue received directly from the Federal Government not specified elsewhere in the 8100 account series.

8200 UNRESTRICTED GRANTS-IN-AID FROM THE FEDERAL GOVERNMENT THROUGH THE COMMONWEALTH OF PA

Revenue received from the Federal Government through the Commonwealth of PA as grants, which can be used for any legal purpose.

8300 RESTRICTED GRANTS-IN-AID DIRECTLY FROM THE FEDERAL GOVERNMENT

Revenues received directly from the Federal Government as grants to the LEA, which must be used for a categorical or specific purpose. (Revenues are not recorded to this account but to the following sub-accounts.)

8310 PAYMENTS FOR FEDERALLY IMPACTED AREAS – P.L. 81-815

Revenue received under Public Law 81-815 for capital outlay as financial assistance to LEAs, which are so affected by the presence of Federal activities to be classified as “Federally Impacted.”

8320 ENERGY CONSERVATION GRANTS – TA and ECM

Revenues for both current expenses and capital outlay received from the Federal Government through direct grants for Technical Assistance (TA) and for Energy Conservation Measures (ECM) program.

8390 OTHER RESTRICTED FEDERAL GRANTS-IN-AID DIRECTLY FROM THE FEDERAL GOVERNMENT

Revenue received directly from the Federal Government not specified elsewhere in the 8300 series of accounts. Include here ERRP (Early Retiree Reinsurance Program) with Funding source 903.

8500 RESTRICTED GRANTS-IN-AID FROM THE FEDERAL GOVERNMENT THROUGH THE COMMONWEALTH OF PA FOR THE INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA), NO CHILD LEFT BEHIND (NCLB), VOCATIONAL EDUCATION, CHILD NUTRITION AND CAREER EDUCATION PROGRAMS

Revenue received from the Federal Government through the Commonwealth of PA as grants to the LEA, which must be used for a categorical or specific purpose. (Revenues are not recorded to this account but to the following sub-accounts.)

8510 INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA) AND NO CHILD LEFT BEHIND ACT (NCLB) REVENUE

Revenue received for elementary and secondary education programs. Revenue received as pass through should be coded to the appropriate 6830 account. (Revenues are not charged to this account but to the following sub-accounts.)

8511 Grants for IDEA and NCLB Programs Not Specified In The Following 8510 Series

Revenue received from the Federal Government through the Commonwealth of PA for IDEA and NCLB programs not specified in the following account codes.

8512 IDEA, Part B

Revenue received for the education of individuals with disabilities under IDEA, Part B, including section 611 money. Funds received as pass through should be coded to either 6832 or 6833. Funding source - 520

8513 IDEA, Section 619

Revenue received for the education of pre-school children with disabilities under the provisions of IDEA, Section 619. Funds received as pass through should be coded to either 6832 or 6833. Funding source - 510

8514 NCLB, Title I – Improving The Academic Achievement Of The Disadvantaged

Revenue received for the education of disadvantaged children under NCLB, Title I. Funding for programs such as Keystones to Opportunities, School Improvement Grants, Comprehensive School Reform Program, Reading First, Even Start, and Improving Literacy Through Libraries (list not all inclusive) should be recorded in this account. Funding source – 411 to 419

8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers And Principals

Revenue received for the education of children under NCLB Title II. Improving Teacher Quality, and Eisenhower Professional Development (list not all inclusive) are samples of funding. Funding source – 421 to 424

8516 NCLB, Title III – Language Instruction For Limited English Proficient And Immigrant Students

Revenue received for the education of children under NCLB, Title III. Includes Grants for English Language Acquisition, and Technology Literacy Challenge (list not all inclusive). Funding source - 471

8517 NCLB, Title IV – 21st Century Schools

Revenue received for the education of children under NCLB, Title IV. Includes funding for Safe and Drug-Free Schools and Communities, and 21st Century Learning Communities (list not all inclusive). Funding source – 431 to 432

8518 NCLB, Title V – Promoting Informed Parental Choice And Innovative Programs

Revenue received for the education of children under NCLB, Title V. Includes funding for Carol White Pep Grant, and Smaller Learning Communities (list not all inclusive). Funding source – 491 to 494

8519 NCLB, Title VI – Flexibility And Accountability

Revenue received for the education of children under NCLB, Title VI. Includes programs such as Improving Academic Achievement, and Rural Education Initiative (list not all inclusive). Funding source – 451 to 453

8520 VOCATIONAL EDUCATION

Revenue received for vocational education programs operated by the LEA. (Revenues are not recorded to this account but to the following sub-accounts.)

8521 Vocational Education – Operating Expenditures

Revenue received for vocational education expenditures classified as current operating expenditures. Include here Carl Perkins grants. Funding source - 661

8522 Vocational Education – Capital Outlay

Revenue received from incurring vocational education expenditures for equipment or other capital outlay purposes including construction, but not rental subsidies. This revenue account is used to distinguish revenues made for capital outlay from those for current expenditures as needed for basic instructional purposes.

8530 CHILD NUTRITION PROGRAM

Revenue received for Food Nutrition Programs. (Revenues are not recorded to this account but to the following sub-accounts.) Funding source – 710 to 750

8531 Subsidies For Milk, Lunch, And Breakfast Programs

Revenue received as reimbursement of incurred expenditures for Food and Nutrition Programs.

8532 Subsidies For Non-Food Assistance

Federal funds received and designated for Food Service Equipment.

8533 Value Of Donated Commodities

Market value of all commodities donated to the Food Service Program. The United States Department of Agriculture's current price list may be used if the market value cannot be determined.

8534 Cash In Lieu Of Donated Commodities

Revenue received in lieu of donated commodities.

8540 NUTRITION EDUCATION AND TRAINING

Revenue received to administer Nutrition Education and Training Grants under the authority of P.L. 95-166. Funding source – 760

8560 FEDERAL BLOCK GRANTS

Revenue from Federal Block Grant Legislation, Public Law 97-35.

8580 CHILD CARE AND DEVELOPMENT BLOCK GRANTS

Federal revenue received from the Commonwealth of PA to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care; and to increase the availability of early childhood development, and before/after school programs. One example of this funding is the Family Center Grant.

8600 RESTRICTED GRANTS-IN-AID FROM THE FEDERAL GOVERNMENT THROUGH THE COMMONWEALTH OF PA FOR DRIVER EDUCATION, ADULT EDUCATION, CETA, HEADSTART, ENERGY CONSERVATION, WORKFORCE INVESTMENT ACT AND OTHER PROGRAMS

Revenue received as grants to the LEA from the Federal Government through the Commonwealth of PA, which must be used for a categorical or specific purpose, and is not identified in the 8500 series of accounts. (Revenues are not recorded to this account but to the following sub-accounts.)

8610 HOMELESS ASSISTANCE ACT

Revenue received for programs conducted under the Stewart B. McKinney Homeless Assistance Act. The Homeless Children and Youth Grant is an example of this revenue.

8620 ADULT BASIC EDUCATION

Revenue received for Adult Basic Education Program expenditures. Funding source 810

8640 HEADSTART

Revenue received for Economic Opportunity Program expenditures. Funding source 830

8660 WORKFORCE INVESTMENT ACT (WIA)

Funds to train economically disadvantaged persons and others for permanent, private sector employment. Funding source 850

8690 OTHER RESTRICTED FEDERAL GRANTS-IN-AID THROUGH THE COMMONWEALTH OF PA

Record revenue received for Other Restricted Federal Grants-In-Aid through the Commonwealth of PA not recorded in the 8600 series above. Some examples include Learn and Serve, Library Grants, H1N1, and FEMA funds distributed by PEMA.

8700 AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 (ARRA) GRANTS

8701 ARRA – IDEA, Part B

ARRA revenue received for the education of individuals with disabilities under IDEA, Part B, including section 611 money. Funding source 981

8702 ARRA – IDEA, Section 619

ARRA revenue received for the education of pre-school children with disabilities under the provisions of IDEA, Section 619. Funding source 982

8703 ARRA – Title I, Parts A & D

ARRA revenue received for the education of disadvantaged children under Title I, Parts A & D. Funding sources: Part A - 983, Part D - 992.

8704 ARRA – Title I, School Improvement

ARRA revenue received under Title I – School Improvement. Funding source 984.

8705 ARRA – Title II, Part D – Education Technology

ARRA revenue received for the education of children under Title II , Part D – Education Technology. Funding source 985.

8706 ARRA – McKinney-Vento Homeless

ARRA revenue received for programs conducted under the McKinney-Vento Homeless Assistance Act. Funding source 986.

8707 ARRA – National School Lunch Program Equipment

ARRA revenue received under the NSLP Equipment Assistance Grant. Funding source 987.

8708 ARRA – State Fiscal Stabilization Fund

ARRA revenue received under the State Fiscal Stabilization Fund. Funding sources: Basic Ed Funding up to the index - 988, Basic Ed Funding over the index - 989, State Fiscal Stabilization Grant for Higher Education Institutions – 990.

- 8709 ARRA – Education Jobs Fund (EduJobs)** (This account is used by school districts only)
ARRA revenue received under the Education Jobs Fund. Funding Source 997.
- 8721 ARRA – Head Start**
ARRA revenue received for Head Start and Early Head Start programs. Funding source 991.
- 8731 ARRA – Build America Bonds**
ARRA revenue received under the Build America Bonds program as interest reimbursement. The bond proceeds should be coded to a revenue account in the 9000 series. Funding source 994.
- 8732 ARRA – Qualified School Construction Bonds (QSCB)**
ARRA revenue received under the Qualified School Construction Bond program as interest reimbursement. The bond proceeds should be coded to a revenue account in the 9000 series. Funding source 995.
- 8733 ARRA – Qualified Zone Academy Bonds (QZAB)**
ARRA revenue received under the Qualified Zone Academy Bond program as interest reimbursement. The bond proceeds should be coded to a revenue account in the 9000 series. Funding source 996.
- 8734 ARRA – Race to the Top** (For use by Intermediate Units Only)
ARRA revenue received under Phase 3 of the Race to the Top grant. Funds received as pass through should be coded to 6836. Funding source 998
- 8799 ARRA – Miscellaneous Revenue**
ARRA revenue received not specified elsewhere in the 8700 series of accounts. Funding source 999.

8800 MEDICAL ASSISTANCE (MA) REIMBURSEMENTS

- 8810 SCHOOL BASED ACCESS MEDICAID REIMBURSEMENT PROGRAM (SBAP) REIMBURSEMENTS (ACCESS)**
SBAP is an MA program that reimburses school entities for direct, eligible health-related services including transportation. These services are provided to MA enrolled, special needs students, and reimbursement claims are processed through Public Consulting Group. Reimbursable services include, but are not limited to, occupational therapy, physical therapy and psychological counseling. Payments for SBAP costs come from the Department of Education (PDE) through the completion of the PDE-352 ACCESS Funds Request Form. Funding source - 891. Expenditures utilizing this source of funding should be reported as federal expenditures on the Annual Financial Report.
- 8820 MEDICAL ASSISTANCE REIMBURSEMENT FOR ADMINISTRATIVE CLAIMING (QUARTERLY) PROGRAM**
The Administrative Claiming Program reimburses LEAs for the costs associated with administrative Medicaid-related activities. These funds also include the partial reimbursement that schools receive on behalf of the service fees paid to Public Consulting Group for the processing of their SBAP claims. Payments for SBAP

Administrative Claiming are received from the Department of Public Welfare. Funding source – 892. Expenditures utilizing this source of funding should be reported as federal expenditures on the Annual Financial Report.

8830 MEDICAL ASSISTANCE REIMBURSEMENTS (ACCESS) – EARLY INTERVENTION

Reimbursements received from the Federal Government through the Commonwealth of PA for eligible related health services provided to early intervention students as part of their Individual Education Plan (IEP). Funding source - 893. Expenditures utilizing this source of funding should be reported as federal expenditures on the Annual Financial Report.

9000 OTHER FINANCING SOURCES

Other financing sources include governmental fund general long-term debt proceeds, interfund transfers-in, proceeds of fixed asset dispositions and other transfer-in and receipts. Such amounts are classified separately from revenues. (Other Financing Sources represent revenues in the Debt Service Fund.) (Proceeds are not recorded to this account but to the following sub-accounts.)

Note: Swap gains are to be recorded to revenue code 6530 and should not be included in any of the 9000 series of accounts.

9100 SALE OF BONDS

Proceeds received from activity related to the sale of bonds. (Proceeds are not recorded to this account but to the following sub-accounts.)

9110 THE FACE VALUE OF BONDS ISSUED

The face value of bonds issued. **Report Bond Issuance costs to expenditure code 2390.**

9120 PROCEEDS FROM REFUNDING OF BONDS

Proceeds that represent monies received due to the refunding of bond issues.

9130 BOND PREMIUMS

Premiums received from the sale of bond issues.

9200 PROCEEDS FROM EXTENDED TERM FINANCING

Proceeds from extended term financing agreements other than the sale of bonds. This includes but is not limited to notes.

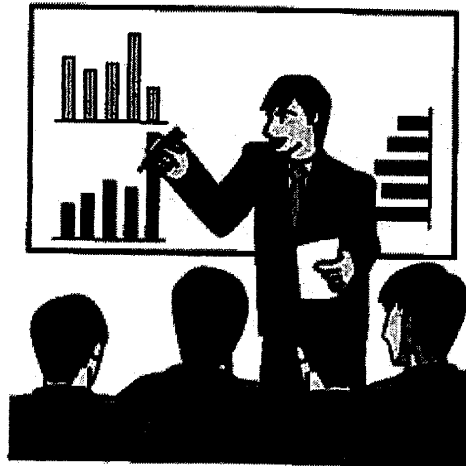
9210 PROCEEDS FROM COMMONWEALTH OF PA LOANS

Proceeds from extended term loans through the Commonwealth of PA.

9290 OTHER EXTENDED TERM FINANCING PROCEEDS

Proceeds from extended term financing other than loans through the Commonwealth of PA.

Expenditure Overview



Expenditures

	BUDGET 2014-15	BUDGET 2015-16	\$\$ Change	% Change
**** Totals by Objects				
100 Salaries	60,273,731	60,336,862	63,131	0.10%
200 Benefits	32,299,324	35,604,608	3,305,284	10.23%
300 Purch Prof & Tech Svcs	4,219,570	5,855,624	1,636,054	38.77%
400 Purchased Property Svc	6,139,448	6,840,913	701,465	11.43%
500 Other Purchased Svcs	14,311,858	15,050,507	738,649	5.16%
600 Supplies	3,545,296	4,021,800	476,504	13.44%
700 Equipment	670,985	1,013,032	342,047	50.98%
800 Other Objects	5,237,265	4,775,580	(461,685)	-8.82%
900 Other Functions	10,291,268	10,313,028	21,760	0.21%
=====				
Total Costs	136,988,745	143,811,954	6,823,209	
	3.22%	4.98%		
=====				
	BUDGET 2014-15	BUDGET 2015-16	\$\$ Change	% Change
1100 Instruction	\$ 53,477,300	\$ 57,965,726	\$ 4,488,426	8.39%
1200 Special Education	24,746,513	25,914,829	1,168,316	4.72%
1300 Vocational Education	2,578,144	2,659,012	80,868	3.14%
1400 Other Programs	45,861	43,548	(2,313)	-5.04%
1600 Adult Education	-	-	-	0.00%
2100 Support - Pupil Pers.	4,778,100	4,911,942	133,842	2.80%
2200 Support - Instruct.	3,611,880	3,645,437	33,557	0.93%
2300 Support - Administr.	6,652,932	7,202,428	549,496	8.26%
2400 Support - Health	1,989,552	2,057,966	68,414	3.44%
2500 Support - Business	933,259	960,782	27,523	2.95%
2600 Operation & Maint.	11,856,173	12,159,856	303,683	2.56%
2700 Student Transportation	7,378,476	7,592,268	213,792	2.90%
2800 Support - Central	2,452,277	2,593,588	141,311	5.76%
2900 Support - Other	111,700	111,700	-	0.00%
3100 Food Service	-	-	-	0.00%
3200 Student Activities	2,150,484	2,226,339	75,855	3.53%
3300 Community Services	67,494	58,546	(8,948)	-13.26%
4000 Property	-	-	-	0.00%
5100 Debt Services	13,498,600	12,943,034	(555,566)	-4.12%
5200 Fund Transfers	260,000	464,953	204,953	78.83%
5900 Budgetary Reserves	400,000	300,000	(100,000)	-25.00%
=====				
	\$ 136,988,745	\$ 143,811,954	\$ 6,823,209	
	3.22%	4.98%		

2015-2016 Expense Changes

Description of expense changes	Amount
<p>Salaries: Includes all current employee salaries for 15-16 as well as proposed new personnel salaries Note: Substitute salary costs were shifted to Contracted Services Category (Reduced Salaries by \$1,451,063)</p>	\$63,131
<p>Benefits – Retirement \$2,758,386; Soc. Sec. \$59,085; Health Care \$462,895; Prescription \$286,999; Tuition (\$95,000); other (\$167,081)</p>	\$3,305,284
<p>Contract Services - Transportation 2.25% contract increase \$193,358; IU \$43,326; Substitutes \$1,451,063; Legal Services \$155,000; Custodial Services \$438,000; other \$264,536</p>	\$2,545,283
<p>Student Costs Outside the District – Charter Schools \$338,159; Vo-Tech Tuition \$63,917; APS \$73,668; Alternative Schools \$323,950; Other (\$268,809)</p>	\$530,885
<p>Curriculum – \$537,090; Instructional Equipment \$331,000</p>	\$868,090
<p>Other</p>	<u>\$(489,464)</u>
<p>TOTAL EXPENSE CHANGES</p>	\$6,823,209

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	2015/16 BUDGET	15/16 Budget to 14/15 Budget	ESTIMATED % OF INCREASE
SALARIES (100)							
Salaries - from contracts or plans	53,246,059	54,069,559	54,651,521	57,292,304	57,597,156	304,852	
Reduce salary/benefits by attrition	-	-	-	-	-	945,328	
New personnel	-	-	-	18,000	20,500	2,500	
IEP's and Detention hours	-	-	-	117,940	116,870	(1,070)	
Curriculum/Staff Development	-	-	-	91,537	86,058	(5,479)	
Summer Guidance - Dept Heads	-	-	-	1,524,500	325,000	(1,199,500)	
Substitute/Overtime Salaries	1,440,039	1,562,469	1,286,135	60,000	60,000	-	
Post Season - Sports	563,761	481,728	350,071	440,000	465,000	25,000	
Extra Curricular Salaries - Sports	261,572	268,283	495,148	385,000	385,000	-	
Extra Curricular Salaries - Others	308,241	295,421	439,484	344,450	335,950	(8,500)	
Other - from additional salary sheet	55,819,671	56,733,607	57,222,359	60,273,731	60,336,862	63,131	0.10%
TOTAL 100	(2,584,833)	913,936	488,752	3,051,372	63,131		
Increased	939.08	932.55	928.55	928.55	-		
Employee Count							
<p>The Budget and Estimated files are based on detailed spreadsheets based on the employee demographics at a point in time. Each year the employee demographics are different.</p>							
BENEFITS (200)							
Insurance (Life Insurance only)	74,732	73,977	55,807	57,347	57,815	468	
Social Security (Salary Base)	4,153,791	4,217,994	4,253,787	4,561,986	4,621,071	59,085	
Retirement (Salary Base) From 21.40% to 25.84%	4,779,793	6,923,029	9,578,129	12,751,410	15,509,796	2,758,386	
Tuition	333,993	187,596	151,188	250,000	155,000	(95,000)	
Unemployment Compensation	384,477	117,895	15,811	163,995	110,980	(53,015)	
Workers Compensation	401,055	355,266	316,667	488,614	374,080	(114,534)	
Hospitalization - Self-Insured 3.00% Increase	9,042,984	9,750,204	7,764,200	10,551,852	10,938,227	386,375	
Dental 0% Increase	623,230	581,376	552,439	631,255	692,492	61,237	
Vision 0% Increase	88,260	158,773	165,982	182,616	197,899	15,283	
Prescription 9.84% Increase	1,959,322	2,330,180	2,621,975	2,660,249	2,947,248	286,999	
Subtotal for Hosp thru Presc		12,820,533	11,104,596	14,025,972	14,775,866	3,305,284	10.23%
HSA Cost Retiree's Health Ben		360,000					
Miscellaneous	57,946	65,246	28,342				
TOTAL 200	21,899,593	25,121,535	25,504,328	32,299,324	35,604,608		
	3,221,003	3,221,942	382,793	6,794,996	3,305,284		

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	2015/16 BUDGET	15/16 Budget to 14/15 Budget	ESTIMATED % OF INCREASE
PROFESSIONAL SERVICES (300)							
Early Intervention (322)	213,502	181,656	250,697	250,000	250,000	-	
MCIU Classes (322)	1,235,062	1,121,487	889,479	941,831	764,151	(177,680)	
CCIU Classes (322)	323,618	210,475	87,703	-	-	-	
Bucks County IU Classes (322)	111,493	50,532	8,963	-	-	-	
Professional Services - Educational (322)	10,142	4,914	54,529	-	-	-	
	1,893,817	1,569,064	1,291,371.62	1,191,831	1,014,151	(177,680)	-14.91%
Other Prof. Educational Services (323)	143,380	220,008	2,560	-	500	500	
Other Prof. Educational Services (324)	-	1,000	-	1,000	1,000	-	
Other Prof. Educational Services (327) Substitute pyrms	-	-	-	-	1,451,063	1,451,063	
Other Prof. Educational Services (328)	2,790	-	-	-	-	-	
Other Prof. Educational Services (329)	26,062	44,020	84,146	173,400	256,860	83,460	
Other Prof. Educational Services (329) (Athletic)	54,506	50,961	50,211	56,524	56,524	-	
	226,737	315,988	136,917	230,924	1,765,947	1,535,023	664.73%
Other Independent Contracts (330) 1200 Function	245,863	424,964	610,345	1,144,438	1,309,138	164,700	
Occupational/Physical Therapy (330) 2400 Function	635,384	634,808	703,658	691,190	711,190	20,000	
Other Professional Services (330) (Athletic)	-	3,000	-	-	-	-	
Other Professional Services (330)	285,188	284,608	397,931	399,135	351,481	(47,654)	
	1,166,435	1,347,380	1,711,934	2,234,763	2,371,809	137,046	6.13%
Legal Services (330) Retainer	24,004	6,047	11,958	25,000	10,000	(15,000)	
Legal Services (331) Special Education	31,922	172,460	205,234	40,000	200,000	160,000	
Legal Services (332-336)	217,489	252,596	265,695	150,000	160,000	10,000	
	273,415	431,103	482,886	215,000	370,000	155,000	
Tax Collectors (330-337) 2330 Function	123,447	135,030	158,492	172,700	169,600	(3,100)	
Business (333)	-	-	7,050	-	-	-	
Not Technology - (340)	52,077	61,455	68,935	-	-	-	
Technology (340/348)	150,364	72,028	119,595	99,852	89,617	(10,235)	
Security and Safety Services (350)	26,461	27,570	29,849	27,500	27,500	-	
Other Purchased Services (390)	40,163	44,359	45,656	47,000	47,000	-	
	269,064	205,413	271,065	174,352	164,117	(10,235)	-5.87%
TOTAL 300	3,952,915	4,003,977	4,052,685	4,219,570	5,855,624	1,636,054	38.77%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2011/2012	2012/2013	2013/2014	2014/2015	2015/16	15/16 Budget to 14/15 Budget	ESTIMATED % OF INCREASE
PURCHASED PROPERTY SERVICES (400)							
Disposal Services (411)	65,189	59,125	58,426	83,275	83,275	-	-
Snow Plowing (412)	12,940	19,949	130,612	69,750	69,750	-	-
Custodial Cleaning Services (413) from 330	754,840	646,131	881,457	1,003,458	1,441,458	438,000	
Lawn Care (414)	53,306	39,990	55,116	93,000	93,000	-	-
Laundry/Dry Cleaning (415)	1,297	202	1,003	420	420	-	-
Electricity (422)	1,285,194	1,232,872	1,081,982	2,422,600	2,422,600	-	-
Bottle Gas (423)	2,656	5,999	5,999	4,000	4,000	-	-
Water/Sewer (424)	186,163	197,001	203,246	172,200	172,200	-	-
	2,361,585	2,200,869	2,417,842	3,848,703	4,286,703	438,000	11.38%
Repairs/Maintenance (431)	276,225	221,187	543,740	527,795	602,795	75,000	
Repairs to Equipment (432)	311,629	241,213	274,403	373,994	387,184	13,190	
Photocopiers (Overage/Maintenance) (432)	7,449	8,633	30,100	10,000	10,000	-	-
Repairs to Vehicles (433)	37,355	14,971	39,306	16,303	16,303	-	-
Service to Elevators (436)	33,128	19,807	15,548	24,300	24,300	-	-
Maintenance to Clocks/Sound Systems (437)	20,821	26,338	4,495	20,000	20,000	-	-
Repairs Electronic Equipment (438)	35,829	102,836	60,468	82,691	97,901	15,210	
Fire Extinguishers (439)	17,116	19,572	21,663	42,850	42,850	-	-
Rental of Land (441)			1,500	4,250	4,250	-	-
Rental of Equipment (442)	35,910	31,868	25,493	29,000	56,000	27,000	
Photocopier Leases (442)	258,151	260,924	253,032	312,942	312,942	-	-
Rental of Vehicles (444)			865	-	2,000	2,000	
**Technology Budget (448)	477,870	799,896	885,544	839,820	970,885	131,065	
Miscellaneous	4,718	5,014	3,195	6,800	6,800	-	-
TOTAL 400	3,877,766	3,953,128	4,577,195	6,139,448	6,840,913	701,465	11.43%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	2015/16 BUDGET	15/16 Budget to 14/15 Budget	ESTIMATED % OF INCREASE
OTHER PURCHASED SERVICES (500)							
Transportation by Another LEA (511)	14,789	16,609	3,216	9,185	9,185	-	
Transportation - Public (513)	3,829,075	4,033,207	4,294,047	4,825,609	5,041,281	215,672	
Transportation - Nonpublic (513)	2,065,244	1,926,633	1,925,216	1,705,253	1,745,939	40,686	
Transportation - Athletic (513)	79,181	81,341	94,867	79,395	80,895	1,500	
Transportation - Early Intervention (516)	586,582	700,985	507,165	650,000	600,000	(50,000)	
Field Trips/Band & Chorus/Competition	74,452	63,242	87,790	104,852	90,352	(14,500)	2.62%
Total Transportation Services	6,649,323	6,822,017	6,912,300	7,374,294	7,567,852	193,358	
Insurance (520-529)	287,006	341,323	428,995	392,637	435,778	43,141	
Maintenance Communication (530)	96,060	44,864	68,870	70,000	70,000	(3,484)	
Postage (531)	66,651	61,557	59,869	64,250	59,840	(4,410)	
Cell Phones/Pagers (532)	36,532	42,195	41,838	52,831	47,831	(5,000)	
Computer Lines T1 (538)	58,949	73,751	71,635	79,350	86,740	7,390	
Advertising (540)	9,278	9,539	11,311	20,500	11,499	(9,001)	
Printing/Binding (550)	47,082	59,158	43,692	73,775	63,245	(10,530)	
	601,559	632,386	726,211	756,827	774,933	18,106	2.39%
Other Public Schools (561)	138,265	144,839	141,169	190,750	154,000	(36,750)	
**Charter Schools (562) Increase of Students	1,972,550	2,156,097	2,228,269	2,187,841	2,526,000	338,159	
Tuition - Non-Public School (563)	86,388	4,785	-	-	-	-	
**Voc-Tech School Tuition (564) - Use Fund Balance	1,197,883	1,264,140	1,300,158	1,365,324	1,429,241	63,917	
Tuition to Higher Ed Institutes (566)	-	-	-	-	-	-	
Approved Private Schools (567) 14 Students	620,707	936,728	1,323,025	1,349,332	1,423,000	73,668	
Alternative Education Costs (568)	599,783	530,332	993,982	516,695	840,645	323,950	
Other Non-Traditional Placement (569)	389,247	201,026	250,219	366,059	134,000	(232,059)	
Cost of Students Outside the District	5,004,823	5,237,948	6,236,823	5,976,001	6,506,866	530,865	8.88%
Travel (580)	36,496	34,595	28,163	29,305	24,755	(4,550)	
Travel - Athletic (580- 581)	7,154	7,204	15,461	8,650	8,650	-	
Mileage (581 & 588)	19,556	25,374	35,743	55,081	55,931	850	
IU Support (594-596)	110,946	131,787	115,657	111,700	111,700	-	
	174,151	198,959	195,024	204,736	201,036	(3,700)	-1.81%
TOTAL 500	12,429,856	12,891,311	14,070,358	14,311,858	15,050,507	738,649	5.16%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

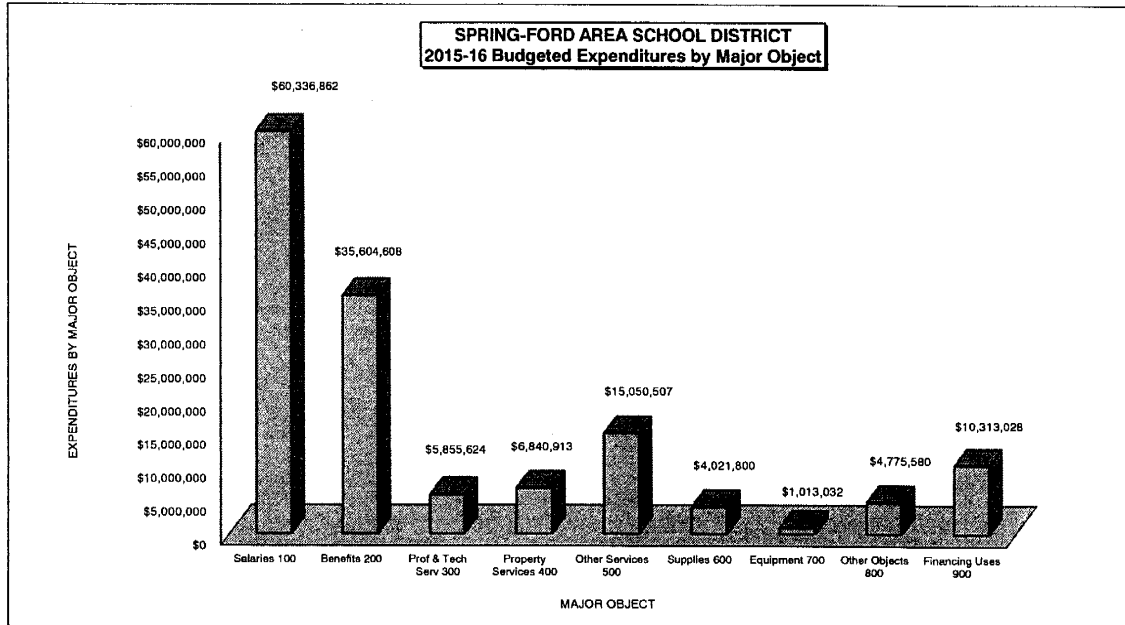
	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	2015/16 BUDGET	15/16 Budget to 14/15 Budget	ESTIMATED % OF INCREASE
GENERAL SUPPLY (600)							
General Supply (610)	719,620	622,101	650,263	699,575	735,214	35,639	
General Supply (610) (Athletic)	47,332	43,723	56,537	50,700	50,700	-	
Testing Material (611)	20,536	14,164	25,307	141,777	107,962	(33,815)	0.20%
	787,489	679,988	732,107	892,052	893,876	1,824	
General Supply Maintenance (610)	628,221	813,683	857,476	712,980	689,380	(23,500)	
Technology Supplies (618)	79,238	165,307	250,425	334,460	270,248	(64,212)	
Natural Gas (621)	237,160	254,634	264,576	509,000	359,000	(150,000)	
Oil (624)	-	-	-	9,500	9,500	-	
Gas/Oil (626)	57,578	58,838	61,963	53,000	53,000	-	
	1,002,197	1,292,462	1,434,440	1,618,940	1,381,128	(237,712)	-14.66%
Kindergarten milk (632)	2,232	431	-	250	250	-	
Food (635)	6,473	10,447	10,235	11,085	11,650	565	
Food (635) (Athletic)	4,463	2,693	1,594	2,000	2,000	-	
Food (638) Technology	-	-	-	100	100	-	
	13,168	13,572	11,829	13,435	14,000	565	4.21%
Books/Periodicals (640)	286,431	166,120	200,094	278,755	313,005	34,250	
Curriculum (640)	47,037	58,504	171,609	341,635	878,725	537,090	
Library Books (640)	37,996	30,284	34,919	43,700	44,200	500	
Software / Media (648)	159,496	249,920	293,335	318,079	438,166	120,087	
	530,960	504,828	699,957	982,169	1,674,096	691,927	70.45%
Technology - supplies (658)	7,139	87,672	60,057	38,800	58,700	19,900	51.29%
TOTAL 600	2,340,953	2,578,521	2,938,391	3,545,296	4,021,800	476,504	13.44%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2011/2012	2012/2013	2013/2014	2014/2015	2015/16	15/16 Budget to	ESTIMATED % OF
	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET	14/15 Budget	INCREASE
EQUIPMENT (700)							
Land Improvement (710)	-	3,480	780	-	-	-	
Equipment (750, 751) (Athletic)	68,926	101,826	89,997	59,000	59,000	-	
Technology Equipment (757, 758 & 767 & 768 & 788)	57,274	336,588	84,790	455,453	386,500	(68,953)	
Non Technology Equipment (757, 758, 767, 768, 788)		16,405	19,573	20,560	100,560	80,000	
Equipment - Maintenance	157,628	161,977	190,921	105,000	105,000	-	
Other Equipment Instructional (750, 751 and 760, 761)	17,147	45,386	95,777	30,972	361,972	331,000	
TOTAL 700	300,975	665,662	481,838	670,985	1,013,032	342,047	50.98%
DUES/FEES (800)							
Dues/Fees Board (810)	14,110	13,934	13,174	20,000	14,000	(6,000)	
Dues/Fees Other (810 & 818)	63,795	149,791	123,390	115,313	114,950	(363)	
Dues/Fees (810) (Athletic)	18,724	22,080	24,916	21,050	21,150	100	
	96,629	185,805	161,480	156,363	150,100	(6,263)	-4.01%
MISCELLANEOUS							
Bond Interest (832)			25	750	750	-	
Bond Interest Payment Western Center	5,645,696	5,298,353	5,200,204	4,478,600	4,048,034	(430,566)	
**Reduce Bond \$1 M- payment from Debt	712,451	626,528	611,670	576,552	551,696	(24,856)	
**5 YR Plan \$400,000 pay from H.S. Construction	6,358,147	5,924,881	5,811,873	5,055,152	4,599,730	(455,422)	-9.01%
Miscellaneous	45	3,479,520	799	25,000	25,000	-	
TOTAL 800	6,454,821	9,590,205	5,974,177	5,237,265	4,775,580	(461,685)	-8.82%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	2015/16 BUDGET	15/16 Budget to 14/15 Budget	ESTIMATED % OF INCREASE
Principal and Transfers (900)							
Principal Bond Payments (912)	6,565,000	4,605,877	8,505,000	9,995,000	10,270,000	275,000	
Principal Bond Payments - Western Center (912)	647,466	601,517	622,717	636,268	678,075	41,807	
Payment from C.R. - restore fund balance	7,212,466	5,207,393	9,127,717	10,631,268	10,948,075	316,807	
Payment Reduction H.S. Bond Defeasances							
Payment for C.R. - 5 yr Plan H.S. Bond Interest (2 of 5)				(1,000,000)	(1,400,000)		
Payment for PSERS							
Payment from Debt Payment Fund/Voc. Tech	7,212,466	5,207,393	9,127,717	9,631,268	9,548,075	(83,193)	-0.86%
**Transfer (932) - one year savings of Refinancing							
Transfer to Capital Reserve 932	2,573,201	1,400,000	1,131,831		464,953	464,953	
Transfer to Internal Service Fund for self insurance			1,000,000				
Athletic Transfer (939)			6,630,517				
Budgetary Transfer (990)				260,000		(260,000)	
				400,000		(100,000)	
TOTAL 900	9,785,667	6,607,393	17,890,065	10,291,268	10,313,028	21,760	0.21%
GRAND TOTAL	116,862,238	122,145,340	132,711,396	136,988,745	143,811,954	6,823,209	4.98%
Includes Audit Entry for Back Taxes 2008/2009							



2015-2016 BUDGETED EXPENDITURES BY MAJOR OBJECT

<u>Description & Object</u>	<u>Amount</u>	<u>Percent of Total</u>
Salaries 100	\$60,336,862	41.96%
Benefits 200	\$35,604,608	24.76%
Prof & Tech Serv 300	\$5,855,624	4.07%
Property Services 400	\$6,840,913	4.76%
Other Services 500	\$15,050,507	10.47%
Supplies 600	\$4,021,800	2.80%
Equipment 700	\$1,013,032	0.70%
Other Objects 800	\$4,775,580	3.32%
Financing Uses 900	\$10,313,028	7.17%
Total Budgeted Expenditur	<u>\$143,811,954</u>	<u>100.00%</u>

1100 REGULAR PROGRAMS – ELEMENTARY / SECONDARY

Activities designed to provide grades K–12 students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps. (Record expenditures to the following sub-accounts.)

1110 * REGULAR PROGRAMS

Use this account to record all regular education costs other than those reported in functions 1140 and 1190.

1140 * EARLY INTERVENING SERVICES

Use this account to record federally funded Individuals with Disabilities Improvement Act (IDEA-B) Pass through Funds expenditures incurred to develop and implement coordinated early intervening services (EIS) for students in kindergarten through 12th grade. These students have not been identified as needing special education or related services but need additional academic and behavioral support to succeed in a general education environment. Some examples of EIS Activities include scientifically based academic instruction and behavioral interventions for students; education and behavioral evaluations, services and supports, including scientifically based literacy instruction; and professional development for teachers and other school staff to enable them to deliver scientifically based academic instruction and behavioral interventions.

1190 FEDERALLY FUNDED REGULAR PROGRAMS (use is optional)

This service area includes the expenditures for regular instruction that are supported by federal revenue other than early intervening services. Recording to this function is optional. This function is provided as a means for schools to capture all federal expenditures for regular instruction within a separate sub-function if desired.

1200 SPECIAL PROGRAMS – ELEMENTARY / SECONDARY

Activities designed primarily for students having special needs. The Special Programs include support classes for pre-kindergarten, kindergarten, elementary and secondary students identified as exceptional. (Record expenditures to the following sub-accounts.)

1210 * LIFE SKILLS SUPPORT

This service area includes the expenditures incurred to operate classes for exceptional students where the focus is primarily on the needs of the students for independent living.

1211 Life Skills Support – Public

Record to this area of responsibility the expenditures incurred to provide life skills classes in a public school program.

1212 Life Skills Support – PRR

Record to this area of responsibility the expenditures incurred for the life skills classes provided by a private residential rehabilitative institution.

1220 * SENSORY SUPPORT

This service area includes the expenditures incurred to operate classes for exceptional students that have been identified as Deaf / Hearing Impaired, Blind / Visually Impaired, or Speech / Language Impaired.

1221 Deaf or Hearing Impaired Support

Record to this area of responsibility the expenditures incurred to operate classes where the primary focus is for exceptional students identified as Deaf or Hearing Impaired.

1224 Blind or Visually Impaired Support

Record to this area of responsibility the expenditures incurred to operate classes where the primary focus is for exceptional students identified as Blind or Visually Impaired.

1225 Speech and Language Support

Record to this area of responsibility the expenditures incurred to operate classes where the primary focus is for exceptional students identified as Speech or Language Impaired. **Note: Do not record costs associated with English as a Second Language to this code.**

1230 * EMOTIONAL SUPPORT

This service area includes the expenditures incurred to operate classes for exceptional students where the focus is on the emotional support needs of the student.

1231 Emotional Support – Public

Record to this area of responsibility the expenditures incurred to provide emotional support classes in a public school program.

1232 Emotional Support – PRR

Record to this area of responsibility the expenditures incurred for emotional support classes provided by a private residential rehabilitative institution.

1233 Autistic Support

Record to this area of responsibility the expenditures incurred to operate classes for exceptional children identified as autistic.

1240 ACADEMIC SUPPORT

This service area includes the expenditures incurred to provide instruction to exceptional children where the primary focus of the class is academic learning. (Record expenditures to the following sub-accounts.)

1241 * Learning Support – Public

Record to this area of responsibility the expenditures incurred to provide instruction in a public school program to serve exceptional students whose primary identified need is academic learning.

1242 * Learning Support – PRR

Record to this area of responsibility the expenditures incurred to provide instruction by a private residential rehabilitative institution for exceptional students whose primary identified need is academic learning.

1243 * Gifted Support

Record to this area of responsibility the expenditures incurred to provide instruction in a public school program for exceptional students identified as mentally gifted. **Use of this code is required to track the expenditures related to gifted education in order to include the costs accurately in State reporting.**

1260 * PHYSICAL SUPPORT

This service area includes expenditures incurred for classes operated for exceptional students where the special education program meets the needs of a physically disabled student.

1270 * MULTI-HANDICAPPED SUPPORT

This service area includes expenditures incurred to operate classes for exceptional students who are multi-handicapped.

1280 * EARLY INTERVENTION SUPPORT

This service area includes the instructional expenditures incurred to operate classes for students qualifying for early intervention services, e.g., Developmental Delay.

1281 Developmental Delay Support

Record to this area of responsibility the instructional expenditures incurred to provide classes for exceptional students identified as developmentally delayed.

1290 * OTHER SUPPORT

Record to this service area the instructional expenditures incurred for special programs that do not meet any of the definitions listed in the 1200 series above. Include in this account expenditures for Approved Private School, PRRI and IU special class deductions or expenditures approved by the Pennsylvania Department of Education through the formal budgetary approval process.

Note:

- Diagnostic Services should not be charged to sub-function 1200, but should be charged to sub-functions 2100 and 2200 depending on the type of expenditure.
- Director of Special Education should be coded to 2260.

1300 * VOCATIONAL EDUCATION

PDE approved programs under public supervision and control that provide organized learning experiences designed to develop skills, knowledge, attitudes and work habits in order to prepare individuals for entrance into and progress through various levels of employment in occupational fields including agriculture, business, distribution, health, gainful and useful home economics, and trade and industry. PDE approved programs are those programs approved by the Pennsylvania Department of Education as reflected in the approved program listing of the Career and Technical Education Information System (CATS). All vocational type programs that are not PDE approved should be coded to one of the remaining instructional function codes (1100, 1200, etc.) Federal Vocational Education CIP codes are posted by the Bureau of Career and Technical Education to the PDE website.

1310 AGRICULTURAL EDUCATION

That form of vocational education designed for agricultural, off-farm agribusiness, renewable natural resources and environmental occupations including the development of leadership, knowledge and skills in each area, as reported under CATS.

1320 MARKETING AND DISTRIBUTIVE EDUCATION

That form of vocational education designed to prepare individuals to enter or advance in a marketing or distributive occupation requiring competency in one or more of the

functions of marketing / distribution or knowledge of products and services, as reported under CATS.

1330 HEALTH OCCUPATIONS EDUCATION

That form of vocational education comprising subject matter and planned clinical and or customized experience for preparing individuals to provide care and health services in support of the health professions within the health industry, as reported under CATS.

1340 HOME ECONOMICS EDUCATION

That form of vocational education that focuses on preparing students for the role of homemaker or wage earner. Include occupational programs designed to prepare students for employment in occupations that use the knowledge, skills and attitudes in the subject matter areas of home economics. Also include programs that designed to help individuals and families improve the home environment and the quality of family life, as reported under CATS.

1341 Consumer and Homemaking Education

That form of vocational education, which prepares students for the role of homemaker and helps individuals and families improve the home environment and the quality of family life, as reported under CATS.

1342 Occupational Home Economics Education

That form of vocational education designed as an occupational program to prepare students for employment in occupations that use the knowledge, skills and attitudes in the subject matter areas of home economics, as reported under CATS.

1350 INDUSTRIAL ARTS EDUCATION

Those education programs which pertain to the body of related subject matter, or related courses, organized for the development of understanding about all aspects of industry and technology, including learning experiences involving activities such as experimenting, designing, constructing, evaluating, and using tools, machines, materials and processes, as reported under CATS. These programs also assist individuals in the making of informed and meaningful occupational choices to prepare them for entry into advanced trade and industrial or technical education programs.

1360 BUSINESS EDUCATION

That form of vocational education designed to prepare an individual to enter or advance in an occupational field wherein success is largely dependent upon skills, knowledge, attitudes, work habits and leadership development necessary to demonstrate competency in accounting, clerical, data processing or secretarial occupations and similar business pursuits, as reported under CATS.

1370 TECHNICAL EDUCATION

A vocational education program designed to prepare an individual to enter or advance in an occupational field requiring use of technical skills or laboratory techniques the practice of which involves application of scientific principles, supporting mathematics, management principles and technical information, as reported under CATS.

1380 TRADE AND INDUSTRIAL EDUCATION

That form of vocational education designed to develop manipulative skills and leadership abilities, acquire technical knowledge and related occupational information to prepare an individual for initial employment, upgrading or retraining out-of-school youth and adult workers in trade, technical and industrial occupations, as reported under CATS.

1390 OTHER VOCATIONAL EDUCATION PROGRAMS

Other PDE-approved programs not specified in the 1300 series of accounts which are reported under CATS. Included in this account is the amount paid by an LEA to another LEA for vocational education training of students.

1400 OTHER INSTRUCTIONAL PROGRAMS – ELEMENTARY / SECONDARY

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500, 1600 and 1800. (Record expenditures to the following sub-accounts.)

1410 * DRIVERS' EDUCATION

Driver Education for students in accordance with provision of Sections 1519 and 1519.1 of the Public School Code.

1420 * SUMMER SCHOOL

Instructional education provided during the summer months between the end of one regular school term and the beginning of the next regular school term.

1430 * HOMEBOUND INSTRUCTION

Instructional education provided to homebound students in accordance with Section 2510.1 of the Public School Code.

1440 ALTERNATIVE REGULAR EDUCATION PROGRAMS

Use this account to record direct instructional expenditures incurred to provide regular education programs and / or classes for students in detention homes and centers, private residential rehabilitative institutions (PRRI), youth development centers (YDC), youth or youthful offenders in the State Correctional Facilities, and Pennsylvania Department of Education approved alternative education programs. **DO NOT record special education services to this service area account.** Special education expenditures for the above activities should be recorded to the service area accounts within the 1200 function. (Record expenditures to the following sub-accounts.)

1441 * Adjudicated / Court Placed Programs

This account should be used to record expenditures incurred to educate adjudicated or court-placed children. Examples of the type of expenditures to be recorded here include: instructional costs associated with children in detention homes and centers, private residential rehabilitative institutions, state correctional facilities, youth development centers, and program expenditures similar in nature. DO NOT record expenditures associated with Pennsylvania Department of Education approved alternative education programs here.

1442 * Alternative Education Programs

This account should be used to record expenditures incurred to educate children in Pennsylvania Department of Education approved programs which remove them from

regular school programs in order to provide them with a sound educational curriculum and counseling designed to modify disruptive behavior.

1450 * INSTRUCTIONAL PROGRAMS OUTSIDE THE ESTABLISHED SCHOOL DAY

This account should be used to record expenditures for providing regular instruction for before and after school programs. Record tutoring programs if provided outside the normal school hours to this function. Tutoring during the regular school day should be recorded in the appropriate function.

1490 * ADDITIONAL OTHER INSTRUCTIONAL PROGRAMS

Instructional programs applicable to but not listed elsewhere in the 1400 series. **Include here costs for Early College High School, Middle College High School, and Gateway to College dual enrollment programs. Also include here costs associated with PSSA testing.**

1500 * NONPUBLIC SCHOOL PROGRAMS (For IU and school district use only)

Activities for students attending a school established by an agency other than the State, a subdivision of the State, or the Federal government, which usually is supported primarily by other than public funds. The services consist of such activities as those involved in providing instructional services. Attendance, social work, health services and transportation are classified to the applicable 2000 support services function for nonpublic schools.

1600 * ADULT EDUCATION PROGRAMS

Activities designed to develop knowledge and skills to meet immediate and long-range educational objectives of adults. Programs include activities to foster the development of fundamental tools of learning; to prepare for a postsecondary career; or for postsecondary educational programs; to upgrade occupational competence, prepare for a new or different career; to develop skills and appreciations for special interests; or to enrich the aesthetic qualities of life. Adult basic education programs, Federal adult education programs, and school district sponsorship of community colleges are included in this category. (Record expenditures to the following sub-accounts.)

1610 ADULT VOCATIONAL EDUCATION

A part-time or full-time program of instruction designed for youth and adults who have left or completed high school and desire to pursue a vocational education curriculum or course in preparation for entrance into the labor market or who desire to acquire new or updated skills.

1690 OTHER ADULT EDUCATION PROGRAMS

Other adult education programs not designated under the account 1610, e.g. General Equivalency Diploma (GED), Adult Basic Education, and Standard Evening High School Programs. (Record expenditures to the following sub-accounts.)

1691 Instructional Services

Include those activities directly involved with the teaching of adult education programs. Include the expenditures for adult education teachers.

1692 Tutor Training

Includes those activities directly involved with the training of volunteer tutor trainers, e.g., instructors, clerical services such as setting up tutor training sessions, books and

other instructional materials used by tutor trainers and tutors in training, equipment and facility rental necessary to conduct tutor training, and ongoing evaluation of tutors.

1693 Community College Sponsorship

Include sponsoring district payments to community colleges.

1700 * HIGHER EDUCATION PROGRAMS

Instructional programs for secondary education students attending an institution of higher education that offers college instruction. If the LEA has the responsibility of providing this program, all costs of the program should be coded here. **Include here costs for students taking postsecondary courses through a dual enrollment program.**

1800 PRE-KINDERGARTEN

Activities designed to provide Pre-K students with learning experiences to prepare them for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and / or emotional handicaps. **Contact the Department of Education regarding specific programs to be included in this function. Early Intervention costs should be coded to Function 1280.**

1801* Instruction

Include in this function costs for salaries and benefits for regular staff, substitute teachers and teaching support staff. Also record the cost of field trips to this function.

1802* Pre-K Administrative Support

Include in this function costs for admin salaries/benefits, admin equipment, admin travel, contracted admin services.

1803* Pre-K Operations and Maintenance

Include in this function the costs for repairs and maintenance, space related costs, utilities, one-time start up costs.

1804* Pre-K Student Transportation

Include in this function the costs for transporting Pre-K students. Include the costs of bus drivers here.

1805* Pre-K Food Services

Include the costs of meals, snacks and cafeteria staff to this function.

1806* Pre-K Professional Development

Include the costs of professional development and PD related travel to this function.

1807* Pre-K Pass Through Funds (Partners)

Include the costs for Pre-K partners to this function. To be used only with object 899.

2000 SUPPORT SERVICES

Support Services are those services that provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support Services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves. (Record expenditures to the following sub-accounts.)

2100 SUPPORT SERVICES – STUDENTS

Activities designed to assess and improve the well-being of students to supplement the teaching process and to meet the applicable provisions of Article XIII of the Public School Code of 1949, as amended, and Chapter 7 of the State Board of Education Regulations. Included in this sub-function are program coordination, consultation, and services to the pupil personnel staff of an LEA. (Record expenditures to the following sub-accounts.)

2110 SUPERVISION OF STUDENT SERVICES

Activities associated with directing, managing and supervising student services. (Record expenditures to the following sub-accounts.)

2111 * Supervision of Student Services – Head of Component

Activities associated with the director or head of Student Services, as well as, any immediate clerical staff. Include here head of component and immediate clerical staff salaries, benefits and associated other costs.

2119 * Supervision of Student Services – All Other Supervision

Other activities associated with directing, managing, and supervising student services.

2120 * GUIDANCE SERVICES

Activities involving counseling with students and parents, providing consultation with other staff members on learning problems, evaluating the abilities of students, assisting students as they make their own educational and career plans and choices, assisting students in personal and social development, providing referral assistance, and working with other staff members in planning and conducting guidance programs for students.

2121 Supervision of Guidance Services

Activities associated with directing, managing and supervising guidance services.

2122 Counseling Services

Activities involving counselors, students, parents and other staff members, all for the purpose of assisting the student to understand their educational, personal, and occupational strengths and limitations; relate his / her abilities, emotions, and aptitude to educational and career opportunities, utilize his / her abilities in formulating realistic plans; and achieve satisfying personal and social development.

2123 Appraisal Services

Activities aiding in assessing student characteristics, which are used in administration, instruction and guidance, and which assist the student in assessing his / her purpose and progress in career development and personality development. Test records and materials used for student appraisal are usually included in each student's cumulative record.

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2124 Information Services

Activities organized for the dissemination of educational, occupational, and personal social information to help acquaint students with the curriculum and with educational and vocational opportunities and requirements. Such information is provided directly to students through activities such as group or individual guidance, or indirectly to students through staff members or parents.

2125 Record Maintenance Services

Activities organized for the compilation, maintenance and interpretation of cumulative records of individual students, including systematic consideration of factors such as the following: home and family background, physical and medical status, standardized test results, personal and social development and school performance.

2126 Placement Services

Activities organized to help place students in appropriate educational situations while they are in school, in appropriate part-time employment while they are in school, and in appropriate educational and occupational situations after they leave school. These activities also help facilitate the student's transition from one educational experience to another. This may include, for example, admissions counseling, referral services, assistance with records, follow-up communications with employers, and AP exam costs (AP exam costs should be recorded to object 890).

2129 Other Guidance Services

Guidance services not classified elsewhere in the 2120 series of functions.

2130 * ATTENDANCE SERVICES

Activities such as prompt identification of patterns of nonattendance, promotion of improved attitudes toward attendance, analysis of causes of nonattendance, early action on problems of nonattendance, and enforcement of compulsory attendance laws.

2140 * PSYCHOLOGICAL SERVICES

Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about student behavior, working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests, and behavioral evaluation and planning and managing a program of psychological services including psychological counseling for students, staff and parents. (Expenditures may be charged to the following sub-accounts.)

2141 Supervision of Psychological Services

Directing, managing and supervising the activities associated with psychological services.

2142 Psychological Testing Services

Activities concerned with administering psychological tests, standardized tests, and inventory assessments of ability, aptitude, achievement, interests and personality and their interpretation for students, school personnel and parents.

2143 Psychological Counseling Services

Activities that take place between a school psychologist or other mental health professional and one or more students in which the students are helped to perceive, clarify, solve and resolve problems of adjustment and interpersonal relationships.

2144 Psychotherapy Services

Activities that provide a therapeutic relationship between a qualified mental health professional and one or more students, in which the students are helped to perceive, clarify, solve and resolve emotional problems or disorders.

2149 Other Psychological Services

Other activities associated with psychological services not classified elsewhere in the 2140 series of functions.

2150 * SPEECH PATHOLOGY AND AUDIOLOGY SERVICES

Activities which have as their purpose the identification, assessment and treatment of children with impairments in speech, hearing and language.

2151 Supervision of Speech Pathology and Audiology Services

Activities associated with directing, managing and supervising speech pathology and audiology services.

2152 Speech Pathology Services

Activities organized for the identification of children with speech and language disorders; diagnosis and appraisal of specific speech and language disorders; referral for medical or other professional attention necessary to the habilitation of speech and language disorders; provisions of required speech habilitation services and counseling and guidance of children, parents and teachers as appropriate.

2153 Audiology Services

Activities organized for the identification of children with hearing loss: determination of the range, nature and degree of hearing function; referral for medical or other professional attention as appropriate to the habilitation of hearing; language habilitation; auditory training, speech reading (lip reading), and speech conversation as necessary; creation and administration of programs of hearing conservation; and counseling and guidance of children, parents and teachers as appropriate.

2159 Other Speech Pathology and Audiology Services

Other activities associated with speech pathology and audiology services not classified elsewhere in the 2150 series of functions.

2160 * SOCIAL WORK SERVICES

Activities such as investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent, or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his / her problems insofar as the resources of the family, school and community can be brought to bear effectively upon the problem. For example, certain aspects of an Instructional Support Team (IST).

2170 * STUDENT ACCOUNTING SERVICES

Activities of acquiring and maintaining records of school attendance, location of home, family characteristics and census data. Portions of these records become a part of the cumulative record, which is sorted and stored for teacher and guidance information. Pertinent statistical reports are prepared under this function as well.

2190 * OTHER STUDENT SERVICES

Other activities associated with student services not classified elsewhere in the 2100 series of functions.

2200 SUPPORT SERVICES – INSTRUCTIONAL STAFF

Activities associated with assisting, supporting, advising and directing the instructional staff with or on the content and process of providing learning experiences for students.

(Expenditures for school library services are recorded to 2250.) (Record expenditures to the following sub-accounts.)

2210 SUPERVISION OF EDUCATIONAL MEDIA SERVICES

Activities concerned with directing, managing and supervising educational media services. (Record expenditures to the following sub-accounts.)

2211* Supervision of Educational Media Services – Head of Component

Activities associated with the director or head of Educational Media Services as well as any immediate clerical staff. Include here head of component and immediate clerical staff salaries, benefits, and associated other costs.

2219* Supervision of Educational Media Services – All Other Supervision

Other activities associated with directing, managing, and supervising educational media services.

2220 * TECHNOLOGY SUPPORT SERVICES

Activities concerned with selecting, preparing, maintaining and distributing instructional program materials to the instructional staff. Included are activities in the information technology areas such as: educational telecommunication services used for classroom instructional materials, hardware and software costs associated with developing educational programs, and related costs associated with various electronic media used to develop the curriculum.

2230 * EDUCATIONAL TELEVISION SERVICES

Activities concerned with planning, programming, writing and presenting educational programs or segments of programs by way of closed circuit or broadcast television.

2240 * COMPUTER-ASSISTED INSTRUCTION SUPPORT SERVICES

Activities concerned with planning, programming, writing, and presenting educational projects specifically programmed for a computer or other technology. DO NOT record direct, classroom instructional costs here. These instructional costs should be recorded to the appropriate service area account in the 1000 – Instruction functional area.

2250 * SCHOOL LIBRARY SERVICES

Activities such as selecting, acquiring, cataloging, and circulating books and other printed materials; planning the use of the library by students, teachers and other members of the instructional staff; and guiding individuals in their use of library books and materials; whether maintained separately or as part of an instructional materials center or related work-study area. Textbooks generally will not be charged to this function but rather to the applicable service area within the instruction function.

2260 * INSTRUCTION AND CURRICULUM DEVELOPMENT SERVICES

Activities designed to provide specialized curriculum assistance to teachers and / or LEAs in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques that stimulate and motivate students. **Include Director of Special Education expenditures here.**

2270 * INSTRUCTIONAL STAFF PROFESSIONAL DEVELOPMENT SERVICES

2271 Instructional Staff Development Services (Certified Staff Only)

Record to this category the expenditures associated with all certified staff development programs designed to contribute to the professional competence of the school entity's certified instructional staff. This category should include travel and subsistence costs and all other professional development costs, such as: conference fees, consultant fees, contracted services, workshop registration fees, curriculum development seminar costs, teacher induction program costs, mentor stipends for the certified staff member. Also, record here the salaries and benefits of temporary staff incurred during the time the certified staff members are attending professional development programs.

Note:

- The certified staff's salaries and benefits are not recorded here but are charged to the appropriate function for that staff member (e.g. 1100 if regular instruction, etc.). However, if certified staff members are paid additional compensation for attending professional development programs (i.e. during the summer or on a holiday) record such incremental costs here.
- Only Work Study Sabbatical leave expenditures may be recorded to this service area.

2272 Instructional Staff Development Services (Non-Certified Staff Only)

Record to this category the expenditures associated with all staff development programs designed to contribute to the professional competence of the school entity's non-certified instructional staff. This category should include travel and subsistence costs and all other professional development costs, such as: conference fees, consultant fees, contracted services, workshop registration fees, curriculum development seminar costs, teacher induction program costs, and mentor stipends for the non-certified staff member. Also, record here the salaries and benefits of temporary staff incurred during the time the non-certified staff members are attending professional development programs.

Note:

- The non-certified staff's salaries and benefits are not recorded here but are charged to the appropriate function for that staff member (e.g. 1100 if regular instruction, etc.). However, if non-certified staff members are paid additional compensation for attending professional development programs (i.e. during the summer or on a holiday) record such incremental costs here.

2280 * NONPUBLIC SUPPORT SERVICES

Activities associated with assisting, supporting, advising, and directing the nonpublic school staff with, or on the content and process of providing learning tools and experiences for nonpublic students.

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2290 * OTHER INSTRUCTIONAL STAFF SERVICES

Supporting services to the instructional staff not properly classified elsewhere in the 2200 series of functions. **Include recess and lunch monitor, and volunteer clearance expenditures here.**

2300 SUPPORT SERVICES – ADMINISTRATION

Activities concerned with establishing and administering policy in connection with operating the LEA. (Record expenditures to the following sub-accounts)

2310 * BOARD SERVICES

Those activities required to perform the duties of the Secretary / Clerk of the Board of Education and all members, excluding activities related to board Treasurer responsibilities. **Include in this function lawsuit settlements using object 820.**

2320 * BOARD TREASURER SERVICES

Those activities required to perform the duties of Treasurer of the Board of Education.

2330 * TAX ASSESSMENT AND COLLECTION SERVICES

Services rendered in connection with tax assessment and collection. **Include here Act 32 of 2008 start up costs.**

2340 * STAFF RELATIONS AND NEGOTIATIONS SERVICES

Those activities concerned with staff relations system wide and the responsibilities for contractual negotiations with both instructional and non-instructional personnel.

2350 * LEGAL AND ACCOUNTING SERVICES

Legal and accounting services provided to the LEA by law firms, attorneys, it's solicitor and the local auditing firm.

2360 * OFFICE OF THE SUPERINTENDENT, EXEC DIRECTOR & CAO/CEO SERVICES

The activities performed by the superintendent, executive director, chief administrative officer and such assistants as deputy, associate and assistant superintendents and executive directors, in general direction and management of the affairs of the LEA. This includes all personnel and materials in the Office of the Chief Executive/Administrative Officer. Activities of the Office of the Deputy Superintendents should be charged here unless the activities can be placed properly into a service area. Management contracts must be reviewed to determine the portion of the contract fee attributable to duties associated with this office.

2370 * COMMUNITY RELATIONS SERVICES

The activities and programs developed and operated system wide for the betterment of school / community relations.

2380 * OFFICE OF THE PRINCIPAL SERVICES

Those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principals, and other assistants in general supervision of all operations of the school, evaluation of the staff members of the school, assignment of duties of staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the LEA. It includes clerical staff for these

activities. Management contracts must be reviewed to determine the portion of the contract fee attributable to duties associated with this office.

2390 * OTHER ADMINISTRATION SERVICES

Other administrative services which cannot be classified elsewhere in the 2300 series of functions. **Record to this account bond issuance costs, arbitrage rebates, and graduation expenditures.**

Note: Beginning with the 2014-15 FY and pursuant to GASB 65, Bond Issuance Costs, except any portion related to prepaid insurance costs, should be recognized as an expense in the period incurred.

2400 SUPPORT SERVICES – PUPIL HEALTH

Physical and mental health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nurse services (Record expenditures to the following sub-accounts). **(Expenditures for nonpublic health services must be recorded to sub-account 2450.)**

2410 SUPERVISION OF HEALTH SERVICES

Activities associated with directing and managing health services. (Record expenditures to the following sub-accounts.)

2411* Supervision of Health Services – Head of Component

Activities associated with the director or head of Health Services as well as any immediate clerical staff. Include here head of component and immediate clerical staff salaries, benefits, and associated other costs.

2419 * Supervision of Health Services – All Other Supervision

Other activities associated with directing, managing, and supervising educational health services.

2420 * MEDICAL SERVICES

Activities concerned with the physical and mental health of students, such as: health appraisals, screenings for vision, communicable diseases, and hearing deficiencies; screening for psychiatric services, periodic health examinations; emergency injury and illness care; occupational therapists; physical therapists; and communications with parents and/or medical officials.

2430 * DENTAL SERVICES

Activities associated with dental screening, dental care, and orthodontic activities.

2440 * NURSING SERVICES

Activities associated with nursing such as health inspection, treatment of minor injuries, and referrals for other health services.

2450 * NONPUBLIC HEALTH SERVICES

Activities associated with health services, which are directly applied to nonpublic school pupils.

2490 * OTHER HEALTH SERVICES

Health services not classified elsewhere in the 2400 series of functions. **Include here costs associated with automated external defibrillators (AED).**

2500 SUPPORT SERVICES – BUSINESS

Activities concerned with paying, transporting, exchanging and maintaining goods and services for the LEA. Included are the fiscal and internal services necessary for operating the LEA. (Record expenditures to the following sub-accounts)

2510 FISCAL SERVICES

Those activities concerned with the fiscal operations of the LEA. This function includes budgeting, receiving and disbursing, financial and property accounting, payroll, inventory control, internal auditing, and funds management. (Record expenditures to the following sub-accounts.)

2511 * Supervision of Fiscal Services – Head of Component

Activities associated with the director or head of Fiscal Services as well as any immediate clerical staff. Include here head of component and immediate clerical staff salaries, benefits, and associated other costs.

2512 * Budgeting Services

Activities concerned with supervising budget planning, formulation, control and analysis.

2513 * Receiving and Disbursing Funds Services

Those activities concerned with taking in money and paying it out. It includes the current audit of receipts, the pre-audit of requisitions or purchase orders to determine whether the amounts are within the budgetary allowances and to determine that such disbursements are lawful expenditures of the school or an LEA, and the management of school funds.

2514 * Payroll Services

Those activities concerned with making periodic payments to individuals entitled to remuneration for services rendered. Payments are also made for such payroll-associated costs as Federal Income Tax withholding, retirement and social security.

2515 * Financial Accounting Services

Those activities concerned with maintaining records of the financial operations and transactions of the school system. It includes such activities as accounting and interpreting financial transactions and account records.

2516 * Internal Auditing Services

Those activities concerned with verifying the account records, which include evaluating the adequacy of the internal control system, verifying and safeguarding assets, reviewing the reliability of the accounting and reporting systems and ascertaining compliance with established policies and procedures.

2517 * Property Accounting Services

Those activities concerned with preparing and maintaining current inventory records of land, buildings, and movable equipment. These records are to be used in equipment control and facilities planning.

2519 * Other Fiscal Services

Fiscal services not classified elsewhere in the 2510 series of functions.

2520 * PURCHASING SERVICES

The activities of purchasing supplies, furniture, equipment, and materials used in school and school system operations.

2530 * WAREHOUSING AND DISTRIBUTING SERVICES

The activities of receiving, storing, and distributing supplies, furniture, equipment, materials, and mail. It includes the pickup and transporting of cash from school facilities to the central administration office, or bank, for control and / or deposit.

2540 * PRINTING, PUBLISHING AND DUPLICATING SERVICES

The activities of printing and publishing administrative publications such as annual reports, school directories and manuals. It also includes centralized services for duplicating school materials and instruments such as bulletins, newsletters and notices.

2590 * OTHER SUPPORT SERVICES – BUSINESS

Other support services to business not classified elsewhere in the 2500 series of functions. **Include here costs associated with actuarial studies within object 300.**

2600 OPERATION AND MAINTENANCE OF PLANT SERVICES

The activities concerned with keeping the physical plant open, comfortable and safe for use, and keeping the grounds, buildings and equipment in effective working condition and state of repair.

Expenditures posted here include the purchase of original or replacement equipment used to maintain buildings and grounds, as well as routine (ordinary and necessary) costs incurred to maintain safety and operational efficiency of buildings and grounds. Also included are costs of building rental within object 400. (Extraordinary and non-routine costs incurred for repair or improvements to buildings and grounds should not be recorded here but should be charged to the 4000 function series.)

2610 SUPERVISION OF OPERATION AND MAINTENANCE OF PLANT SERVICES

The activities of directing, managing and supervising the operation and maintenance of school plant facilities. (Record expenditures to the following sub-accounts.)

2611* Supervision of Operation and Maintenance of Plant Services – Head of Component

Activities associated with the director or head of Operation and Plant Maintenance Services as well as any immediate clerical staff. Include here head of component and immediate clerical staff salaries, benefits, and associated other costs.

2619 * Supervision of Operation and Maintenance of Plant Services – All Other Supervision

Other activities associated with directing, managing, and supervising the operation and maintenance of school plant facilities.

2620 * OPERATION OF BUILDINGS SERVICES

Those activities concerned with keeping the physical plant clean and ready for daily use. It includes operating the heating, lighting and ventilating systems, and repair and Replacement of facilities and equipment. Also, included are costs of building rental and property insurance.

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2630 * CARE AND UPKEEP OF GROUNDS SERVICES

The activities of maintaining land and its improvements other than buildings. It includes snow removal, landscaping, grounds and roadway maintenance.

2640 * CARE AND UPKEEP OF EQUIPMENT SERVICES

The activities of maintaining, in good condition, equipment owned or used by the LEA. It includes such activities as servicing and repairing furniture, machines and movable equipment.

2650 * VEHICLE OPERATION AND MAINTENANCE SERVICES (OTHER THAN STUDENT TRANSPORTATION VEHICLES)

The activities of maintaining general purpose vehicles such as trucks, tractors, graders, and staff vehicles in good condition. It includes such activities as repairing vehicles, replacing vehicle parts, cleaning, painting, greasing, fueling, and inspecting vehicles for safety, i.e., preventative maintenance. Expenditures for student transportation are recorded in account code 2700.

2660 * SAFETY AND SECURITY SERVICES

Those activities concerned with maintaining order and safety in school buildings at all times, on the grounds and in the vicinity of the school. Included are police activities for school functions, traffic control on grounds (including parking space monitoring), hall monitoring services, and safety kits to be used either off site or on site for emergencies.

2690 * OTHER OPERATION AND MAINTENANCE OF PLANT SERVICES

Operations and maintenance of plant services that cannot be classified elsewhere in the 2600 series of functions.

2700 STUDENT TRANSPORTATION SERVICES

Expenditures include those activities concerned with the conveyance of students to and from school, as provided by State and Federal law. It includes transportation costs only for trips between home and school and from school to school. **Record transportation costs for educational field trips and student activities to the applicable instructional or student activity function area.** Ensure that nonpublic transportation costs are identified and reported in sub-function 2750. (Record expenditures to the following sub-accounts)

2710 SUPERVISION OF STUDENT TRANSPORTATION SERVICES

Those activities pertaining to directing and managing student transportation services. (Record expenditures to the following sub-accounts.)

2711 * Supervision of Student Transportation Services – Head of Component

Activities associated with the director or head of Student Transportation Services as well as any immediate clerical staff. Include here head of component and immediate clerical staff salaries, benefits, and associated other costs.

2719 * Supervision of Student Transportation Services – All Other Supervision

Other activities associated with directing, managing, and supervising Student Transportation Services.

2720 * VEHICLE OPERATION SERVICES

Those activities involved in operating vehicles for student transportation from the time the vehicles leave the point of storage until they return to the point of storage. It includes operating buses or other student transportation vehicles. This account includes costs related to both district and contracted carrier services.

2730 * MONITORING SERVICES

Those activities concerned with supervising students in the process of being transported between home and school and between school and school activities. These activities include supervision while in transit; while being loaded and unloaded; and directing traffic at the loading stations.

2740 * VEHICLE SERVICING AND MAINTENANCE SERVICES

Those activities involved in maintaining in good condition student transportation vehicles (other than driver education vehicles, which are covered under subfunction 1410). It includes repairing vehicle parts, replacing vehicle parts, cleaning, painting, fueling, and inspecting vehicles for safety.

2750 * NONPUBLIC TRANSPORTATION

The transportation of nonpublic students to and from school as provided by State and Federal law. It includes trips between home and school and trips to school activities.

2790 * OTHER STUDENT TRANSPORTATION SERVICES

Student transportation services not classified elsewhere in the 2700 series of functions.

2800 SUPPORT SERVICES – CENTRAL

Activities, other than general administration, which support each of the other instructional and supporting services program. These activities include planning, research, development, evaluation, information, staff and data processing services. (Record expenditures to the following sub-accounts)

2810 * PLANNING, RESEARCH, DEVELOPMENT AND EVALUATION SERVICES

Those activities, on a system-wide basis, associated with conducting and managing programs of planning, research development and evaluation for a school system.

2811 Supervision of Planning, Research, Development and Evaluation Services

Those activities associated with directing, managing and supervising the planning, research, development and evaluation.

2812 Development Services

Those activities concerned with the evolving process of utilizing the products of research and considered judgment in the deliberate improvement of educational programs.

2813 Evaluation Services

Those activities concerned with ascertaining or judging the value or amount of an action or an outcome by careful appraisal of previously specified data in light of the particular situation and the goals and objectives previously established.

2814 Planning Services

Those activities concerned with the selection or identification of the overall, long-range goals, priorities and objectives of the organization or program. Record here also the formulation of various courses of action in terms of identification of needs and relative costs and benefits to use in deciding on courses of action to be followed in striving to achieve these goals, priorities and objectives.

2815 Research Services

Those activities concerned with the systematic study and investigation of the various aspects of education, undertaken to establish facts and principles.

2818 System-Wide Technology Services

Those activities concerned with coordinating, planning, researching, developing and evaluating the LEA's technology functions. Record to this function category the costs associated with the LEA's Technology Coordinator and immediate staff assigned to coordinating, planning, researching, developing and evaluating the LEA's technology functions.

2819 Other Planning, Research, Development and Evaluation Services

Other services of this nature that cannot be classified elsewhere in the 2810 series of functions.

2820 INFORMATION SERVICES

Those activities concerned with writing, editing and other preparation necessary to disseminate educational and administrative information to students, staff, managers and the general public. (Record expenditures to the following sub-accounts)

2821 * Supervision of Information Services – Head of Component

The activities associated with the director or head of Information Services. Include here head of component and immediate clerical staff salaries, benefits and associated other costs.

2822 * Internal Information Services

Those activities concerned with writing, editing and providing administrative information to students and staff.

2823 * Public Information Services

Those activities concerned with writing, editing and other preparation necessary to disseminate educational and administrative information to the public through various news media, personal contact or the Internet.

2824 * Management Information Services

Those activities concerned with writing, editing and other preparation necessary to disseminate to management (1) the information needed about the operation of the LEA and (2) information about the community, State and nation to make logical decisions.

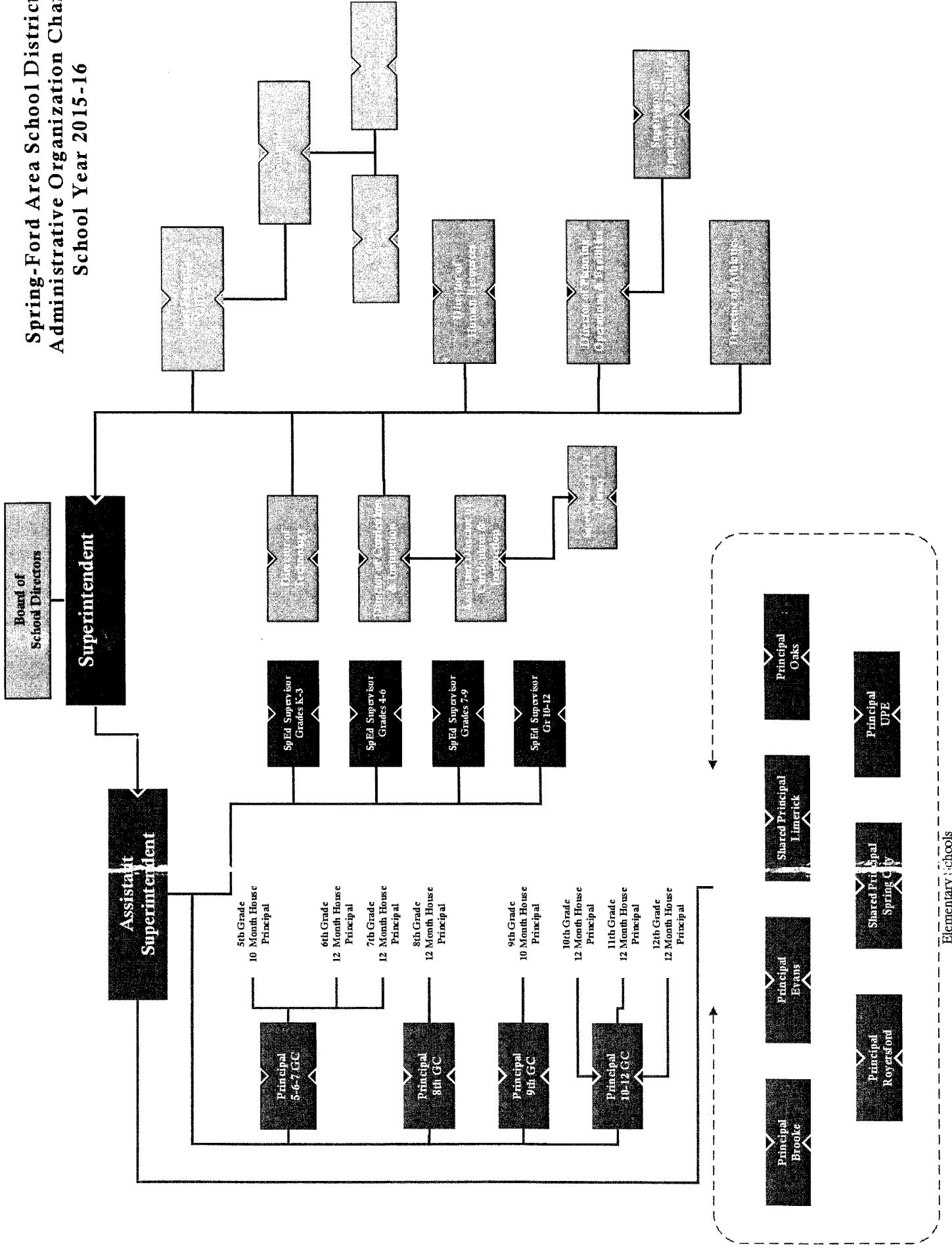
2829 * Other Information Services

Those activities concerned with information services not classified elsewhere in the 2820 series of functions.

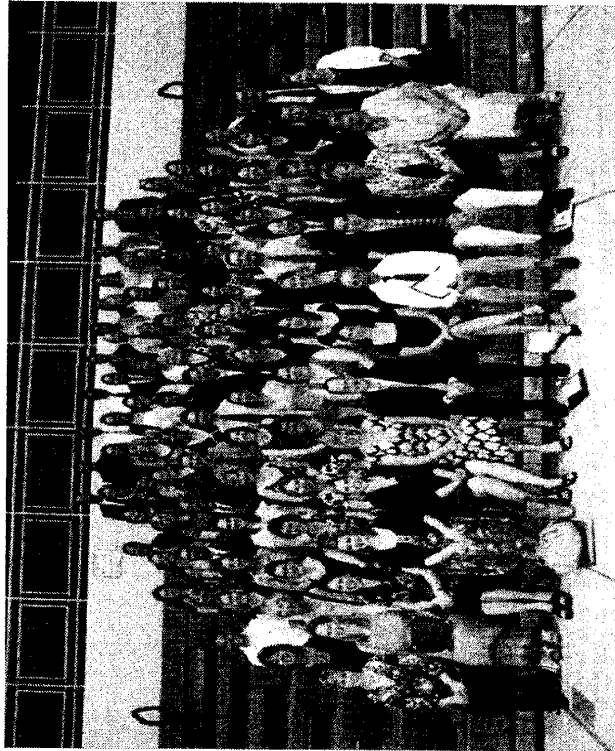
Personnel



Spring-Ford Area School District
 Administrative Organization Chart
 School Year 2015-16



Our Staff



**Spring-Ford Area School District
employs 979 dedicated workers.**

2015 – 2016 Quick Facts

616	Teachers
118	Full-time instructional support staff
47	Maintenance/custodial staff
95	Full-time support staff
68	Food service staff
35	Administrative staff
\$44,700	Starting teacher salary
\$72,699	Average teacher salary
\$99,250	Maximum teacher salary
89%	% of teachers with Advanced Degrees
13.84	Average teacher years of service

FIVE YEAR STAFFING COMPARISON
 FIGURES INCLUDE ALL PROPOSED STAFFING REQUESTS

	ACTUAL 2011-2012		ACTUAL 2012-13		ACTUAL 2013-14		ACTUAL 2014-15		ACTUAL 2015-16	
	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees
PROFESSIONAL AGREEMENT										
Classroom Teachers	413	2	408	2	407	1	404	2	401	2
Guidance Counselors	21	1	21	1	22		22		25	
Home & School Visitor/Social Worker	1		1		1		1		1	
Instructional Coaches							4		4	
Instructional Support Coaches									6	
Librarians	13		13		13		13		13	
Nurses	8		8		7		7		7	
Psychologists	6	2	6	2	6	2	7	2	7	2
Reading Specialists	9		9	1	9	1	10	1	15	1
Special Ed.	102		102		103	2	106	3	113	1
Special Ed. Gifted	10		10		9		9		7	
Speech	10		10		10		10	1	10	1
Total Professional Employees	593	5	588	6	587	6	593	9	609	7
OTHER SUPPORT PERSONNEL										
Administrators-District Office	14		14		15		15		16	
Administrators-Buildings	17		18		18		18		18	
Athletic Director	1		1		1		1		1	
Athletic Trainer	3		3		3		3		3	
Bookkeepers	2		2		2		2		3	
Cafeteria	27	42	26	44	26	43	26	43	24	44
College Career Counselor	1		1		1		2		2	
Community Engagement Coordinator									1	
Media Communications Mgr & Asst									2	
Support Technicians 10 & 12 month	11		10		10		10		9	
Copy Specialists	1		1		1		1		1	
Courier	1		1		1		1		1	
Custodians	40		38	1	36	1	32		27	1
Groundsman	5		5		5		5		5	
Maintenance	17		15		16		14		14	
Registered Nurses	6	1	6	1	7	1	7	1	8	
Security Police	3		3		3		3		3	
Secretaries	57		57		56		56		56	
Teacher, Spec. Ed. Assistants	106		108		111		117		118	
Administrative Support - Technology	6		6		6		7		6	
Total Support Employees	318	43.00	315	46.00	318	45.00	320	44.00	318	45
Full Time and Part Time Totals	911	48	903	52	905	51	913	53	927	52
GRAND TOTALS	959		955		956		966		979	

Total Student Enrollment(includes Vo Tech)	7748	7819	7842	7870	7838
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ESTIMATED 2015-16 FIGURES ARE USED FOR NEW SUPPORT STAFF

	13/14 Rate	15/16 Rate	Clerical	Custodian	Maintenance Level II	Grounds	Inst. Assist.	Adm. Asst.	Secretary	Registered Nurse
Clerical Assistant	\$14.50	\$15.00	\$29,250							
Custodian	\$19.22	\$19.22	\$40,131							
Maintenance Level II	\$23.93	\$23.93	\$49,966		\$49,966					
Grounds Maintenance	\$19.95	\$19.95	\$41,656		\$41,656		\$21,873	\$35,100	\$31,200	\$36,246
Instructional Assistants	\$16.36	\$16.36	\$21,873							
Administrative Assistant	\$17.50	\$18.00	\$35,100							
Secretary	\$15.50	\$16.00	\$31,200							
Registered Nurse	\$27.11	\$27.11	\$36,246							
* SOCIAL SECURITY District receives 1/2 reimbursement back from state 2015 (Wages to \$118,500 1.45 ON EXCESS) 2016 (Wages to \$118,500 1.45 ON EXCESS)			\$1,118.81	\$1,535.02	\$1,911.19	\$1,593.33	\$836.65	\$1,342.58	\$1,193.40	\$1,386.41
* RETIREMENT ESTIMATED District receives 1/2 reimbursement back from state			\$3,779.10	\$5,184.97	\$6,455.59	\$5,381.90	\$2,826.03	\$4,534.92	\$4,031.04	\$4,682.99
* UNEMPLOYMENT COMP. (WAGES TO \$8,000)			\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
* WORKERS COMP.			\$242.78	\$333.09	\$414.72	\$345.74	\$181.55	\$291.33	\$258.96	\$300.84
* LIFE INSURANCE (.079 CENTS PER/M X 12 MO.)			\$47.40	\$47.40	\$47.40	\$47.40	\$47.40	\$47.40	\$47.40	\$47.40
* ACCIDENTAL DEATH & D (.015 CENTS PER/M X 12 MO.)			\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00
SALARY			\$5,277.09	\$7,189.49	\$8,917.90	\$7,457.37	\$3,980.64	\$6,305.23	\$5,619.80	\$6,506.65
(A) BENEFITS - LISTED ABOVE			\$29,250.00	\$40,131.36	\$49,965.84	\$41,655.60	\$21,873.32	\$35,100.00	\$31,200.00	\$36,246.07
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY PC 20)			\$5,277.09	\$7,189.49	\$8,917.90	\$7,457.37	\$3,980.64	\$6,305.23	\$5,619.80	\$6,506.65
			\$21,775.44	\$21,775.44	\$21,396.12	\$21,396.12	\$21,396.12	\$21,775.44	\$21,775.44	\$21,396.12
			\$56,302.53	\$69,096.29	\$80,279.86	\$70,509.09	\$47,250.08	\$63,180.67	\$58,595.24	\$64,148.84
TOTAL COSTS - MARRIED			\$43,213.05	\$56,096.81	\$67,569.70	\$57,798.93	\$34,539.92	\$50,091.19	\$36,819.80	\$51,436.66
TOTAL COSTS - SINGLE			\$27,052.53	\$28,964.93	\$30,314.02	\$28,853.49	\$25,376.76	\$28,080.67	\$27,395.24	\$27,902.77
Total Cost if Single (C) (Single Health Benefit PC 20)			92.49%	72.18%	60.67%	69.27%	116.02%	80.00%	87.81%	76.98%
Total Benefits (A) & (B) above			47.74%	39.56%	35.23%	38.75%	57.91%	42.71%	45.85%	41.92%
Percentage of Fringes (A) & (B) to Salary - Married										
Percentage of Fringes (A) & (C) to Salary - Single										

ESTIMATED 2015-2016 COST FOR NEW PROFESSIONAL PERSONNEL

	MAXIMUM	AVERAGE	BEGINNING	MS-5	MS-10
Teacher at Salary	\$99,250	\$72,699	\$44,700	\$49,300	\$62,000
* SOCIAL SECURITY 7.65% 2015 (6.2% on Wages to \$118,500) 2016 (6.2% on Wages to \$118,500) Medicare Tax Rate 1.45 on Excess - no salary limit District receives 1/2 reimbursement back from state	\$3,796.31	\$2,780.74	\$1,709.78	\$1,885.73	\$2,371.50
* RETIREMENT ESTIMATED 25.84% District receives 1/2 reimbursement back from state	\$12,823.10	\$9,392.71	\$5,775.24	\$6,369.56	\$8,010.40
* UNEMPLOYMENT COMP. 1.00% (WAGES TO \$8,000)	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
* WORKERS COMP. 0.0083	\$823.78	\$603.40	\$371.01	\$409.19	\$514.60
* LIFE INSURANCE \$50,000.00 (.079 CENTS PER/M X 12 MO.)	\$47.40	\$47.40	\$47.40	\$47.40	\$47.40
* ACCIDENTAL DEATH & D \$50,000.00 (.015 CENTS PER/M X 12 MO.)	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00
	\$17,579.59	\$12,913.25	\$7,992.43	\$8,800.88	\$11,032.90
SALARY	\$99,250.00	\$72,699.00	\$44,700.00	\$49,300.00	\$62,000.00
(A) BENEFITS - LISTED ABOVE	\$17,579.59	\$12,913.25	\$7,992.43	\$8,800.88	\$11,032.90
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY) @ \$1,756.38 monthly	\$21,076.56	\$21,076.56	\$21,076.56	\$21,076.56	\$21,076.56
TOTAL COSTS - MARRIED	\$137,906.15	\$106,688.81	\$73,768.99	\$79,177.44	\$94,109.46
Total Cost if Single @ \$702.35 monthly	\$125,257.79	\$94,040.45	\$61,120.63	\$66,529.08	\$81,461.10
(C) (Single Health Benefit) \$8,428.20					
Total Benefits (A) & (B) above	\$38,656.15	\$33,989.81	\$29,068.99	\$29,877.44	\$32,109.46
Percentage of Fringes (A) & (B) to Salary - Married	38.95%	46.75%	65.03%	60.60%	51.79%
Percentage of Fringes (A) & (C) to Salary - Single	26.20%	29.36%	36.74%	34.95%	31.39%

Special Education Profile



SPRING-FORD AREA SCHOOL DISTRICT
DEPARTMENT OF SPECIAL EDUCATION
As of December 1, 2014 - Operational Year 2014/15

Number of Students to Receive Special Education Services

Total Students In-District Receiving Special Education W/O Gifted:	1353	<u>2013-14</u>	<u>2014-15</u>
Total Students Receiving Special Education by Out-of-District Provider:	66	164	185
Grand Total Students Receiving Special Education Services:	1419	27	57

Act 16 Expenditures

\$25,000 to 50,000	164	185
\$50,000 to \$75,000	27	57
Over \$75,000	18	26

In-District Breakdown Elementary:

<u>Type of Class</u>	<u>Students</u>	<u>Teachers</u>	<u>Class Aides</u>
Learning Support Full-Time	26	4	10
Learning Support Supplemental	402	36	29
Learning Support Itinerant	0		
Multiple Disability Support	4	1	
Autistic Support	52	9	19
Emotional Support	48	6	13
*Speech & Language Support (only)	185	9	
Hearing Support Only	9	0.5	
Vision Support Only	1	MCIU	
TOTAL IN-DISTRICT ELEMENTARY	727	65.5	71
*Gifted Support (only)	212	4.5	0
TOTAL IN-DISTRICT Elem. W Gifted	939	70	71

In-District Breakdown Secondary:

<u>Type of Class</u>	<u>Students</u>	<u>Teachers</u>	<u>Class Aides</u>
Learning Support Full-Time	34	5	3
Learning Support Supplemental	475	38	10
Learning Support Itinerant	0		
Multiple Disability Support	0		
Autistic Support	27	3	4
Emotional Support	77	6	6
*Speech & Language Support (only)	7	1.5	
Hearing Support Only	5	0.5	
Vision Support Only	1	MCIU	
TOTAL IN-DISTRICT SECONDARY	626	54	23
*Gifted Support (only)	344	9	0
TOTAL IN-DISTRICT SEC. W Gifted	970	63	23

In-District Elementary & Secondary GRAND TOTAL W/O Gifted

Students	1353
Teachers	119.5
Class Aides	94

In-District Breakdown of Individualized Assigned Instructional Assistants

IA are still being assigned as of this printing date. This is an estimate.	
Grades K-4	6
Grades 5-8	6
Grades 9-12	10
Total Individualized Assigned Instructional Assistants	22

Out -of District Breakdown

<u>Type of Placement</u>	<u>Students</u>	<u>Total Cost</u>	<u>Avg Cost per Student</u>
Approved Private Schools	22	\$1,021,419.00	\$46,428.14
Out-of-State Consortium	0	\$0.00	\$0.00
Montgomery County Intermediate Unit	0	\$0.00	\$0.00
Chester County Intermediate Unit	11	\$442,073.00	\$40,188.45
Bucks County Intermediate Unit	4	\$163,000.00	\$40,750.00
Other District	1	\$48,500.00	\$48,500.00
Non-Traditional/Alternative Placements	0	\$0.00	\$0.00
Total Service by Out-of-District Provider	28	\$856,914.00	\$30,604.07
Total Service by Out-of-District Provider	66	\$2,531,906.00	\$38,362.21

* NOTE: This number only reflects students receiving Gifted Support and Speech and Language Support with only Regular Education. Students also receive Speech as a related service and gifted students may received both gifted and special education services. These students are counted once as special education students.

SPECIAL EDUCATION EXPENSES IN THE 1200 FUNCTION

Function	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Description	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Budget
11 E 1200 Special Programs	498,789	386,707	625,927	705,342	746,418	701,479	631,500
11 E 1211 Life Skills	247,854	384,453	338,174	274,246	264,476	262,949	466,412
11 E 1212 Life Skill Support	2,515	2,054					
11 E 1221 Deaf or Hearing Impaired	41,927	38,903	42,626	13,527	76,615	74,755	118,991
11 E 1224 Blind or Visually Impaired	85,573	65,477	37,618	40,105	6,090	670	152,000
11 E 1225 Speech and Language Support	898,558	925,123	957,933	1,027,345	1,021,523	1,259,616	1,287,171
11 E 1231 Emotional Support	1,464,443	2,181,152	2,334,795	2,357,013	2,732,445	2,686,342	3,219,812
11 E 1232 Emotional Support - PRRI	15,515						
11 E 1233 Autistic Support	2,242,834	2,514,299	2,705,699	2,767,955	2,150,901	2,232,146	2,881,250
11 E 1241 Learning Support	10,028,964	9,462,623	10,281,019	10,695,526	11,507,495	12,927,454	13,385,806
11 E 1242 Learning Support - PRRI	18,603	48,756					
11 E 1243 Gifted Support	653,005	935,704	791,723	938,834	961,584	1,038,211	1,124,736
11 E 1260 Physical Support	67	105					
11 E 1270 Multi-Handicapped Support	406,934	402,206	194,709	344,035	149,632	358,054	654,000
11 E 1280 Early Intervention Support	142,055	336,680	314,974	31,870	250,697	123,605	250,000
11 E 1290 Other Support	1,716,969	1,818,400	1,663,380	2,139,035	2,520,693	2,650,660	1,743,151
TOTAL	18,464,606	19,502,535	20,288,682	21,334,834	22,388,570	24,315,943	25,914,829

SPECIAL EDUCATION EXPENSES OUTSIDE OF THE 1200 FUNCTION

Function	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Description	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	FY Activity	Budget
11 E 11-- Regular Education Programs		772		180		82	
11 E 14-- Other Instructional Programs				10,181		12,219	
11 E 21-- Support Services - Students	752,629	807,235	888,889	971,426	1,074,726	1,110,140	110,935
11 E 226-- Support Services - Staff	6,048	632,937	633,433	627,350	657,827	682,884	
11 E 227-- Instructional Staff - Prof Development	88,586	67,422	37,904	27,746	22,362	22,362	
11 E 23-- Support Services - Administrations	22,750	15,472	31,922	172,460	205,234	288,294	12,149
11 E 24-- Support Services - Pupil Health	225,057	513,267	416,083	399,876	461,282	426,621	
11 E 27-- Student Transportation Services	903,029	1,046,301	933,483	874,135	805,200	783,790	51,478
11 E 28-- Support Services - Central	1,271		1,119	2,222	1,557	1,362	
11 E 32-- Student Activities			16,652	13,600	14,750	31,773	
TOTAL	1,999,369	3,083,405	2,959,485	3,099,175	3,254,763	3,347,307	174,562

TOTAL SPECIAL EDUCATION COSTS

A	20,463,975	22,585,940	23,248,167	24,434,009	25,643,333	27,663,250	26,089,391
differences		2,121,965	662,227	1,185,842	1,209,324	2,019,917	(1,573,859)
		10.37%	2.93%	5.10%	4.95%	7.88%	-5.69%

REVENUE RECEIVED FOR SPECIAL EDUCATION COSTS

Function	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Description	Actual	Actual	Actual	Actual	Actual	Actual	Budget
6832 Federal pass Thru - IU IDEA	1,451,105	1,492,760	1,475,601	1,581,415	1,499,108	1,583,148	1,582,148
6832 Federal pass Thru - IU IDEA - EI			13,240	7,879	4,097	7,921	9,668
7271 Special Education - State funding	2,310,153	2,275,554	2,275,554	2,275,554	2,273,066	2,335,082	2,622,569
7271 Special Education - Contingency Funding	150,000	150,000	150,000	113,461	74,972	150,000	-
8810 Medical Access	800,000	800,000	800,000	750,000	350,000	300,000	300,000
TOTAL	4,711,258	4,718,314	4,714,395	4,728,309	4,201,243	4,376,151	4,514,385

Amount Funded by Local Tax Dollars

Function	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
Description	Actual	Actual	Actual	Actual	Actual	Actual	Budget
A = expenses	15,752,717	17,867,626	18,533,772	19,705,700	21,442,090	23,287,099	21,575,006
B = revenue		2,114,909	666,146	1,174,928	1,736,390	1,845,009	(1,712,093)
C = amount funded by taxpayers							

Special Education Cost - Cost to Taxpayers
Averaging \$20,167,257 year for additional taxes

Mandated Programs
 Underfunded by the State
 (See prior page for detail)

2015/16 Budget Exp.	\$26,089,391
Revenue 1200	(\$2,622,569)
IDEA	(\$1,591,816)
Stimulus Package	\$0
ACCESS	(\$300,000)
	<u>\$21,575,006</u>

		Expenses over Revenue	Increase from Prior Yr.	% Increase
2015/16	Budget	\$21,575,006	-\$1,712,093	-8.7%
2014/15	Actual	\$23,287,099	\$1,845,009	8.6%
2013/14	Actual	\$21,442,090	\$1,736,390	8.8%
2012/13	Actual	\$19,705,700	\$1,171,928	6.3%
2011/12	Actual	\$18,533,772	\$666,146	3.7%
2010/11	Actual	\$17,867,626	\$2,114,909	13.4%
Amount funded by Local Tax payers (Number of years in report)		\$100,836,287	\$7,534,382	5
Average per year, paid by local tax dollars		\$	20,167,257	

Curriculum





Spring-Ford Area School District

Curriculum Review Plans (Cycles)

2012-2020

KEY:	I= Implement	E/R = Evaluate/Refine
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CORE* CURRICULAR PLAN (CYCLE):

PROGRAM AREA	2012-2013	2013-2014	2014-2015	2015-16	2016-2017	2017-18	2018-19	2019-20
English/Language Arts			I*	E/R*	E/R*	E/R		
Mathematics			I*	E/R*		I	E/R	
Science	E/R			I	E/R			I
Social Studies			I	E/R			I	E/R

ENRICHMENT* CURRICULAR PLAN (CYCLE):

PROGRAM AREA	2012-2013	2013-2014	2014-2015	2015-16	2016-2017	2017-18	2018-19	2019-20
Art	E/R*	E/R*	E/R			I	E/R	
Business Education/ Computer Technology			I	E/R			I	E/R
ESL	E/R*		I	E/R*	E/R*	E/R		
Family & Consumer Science	E/R			I	E/R			I
Guidance	E/R*		I	E/R*	E/R*	E/R		
Health/Physical Education	E/R*	E/R*	E/R			I	E/R	
Library/Media	E/R*		I	E/R*	E/R*	E/R		
Music	E/R*	E/R*	E/R			I	E/R	
Technology Education	E/R		I	E/R	E/R			I
World Language			I	E/R			I	E/R

Note: All revisions will be done on a K-12 basis and in sequence, unless specified otherwise (). Deviation from the schedule may be needed to allow for revisions/re-alignments due to mandated updates/changes to the academic standards, and/or course of study or programming modifications.*

Updated: 09/13/13

Future Financial Plans



PROPOSED CAPITAL RESERVE PLAN
 REPORT DATE: June 30, 2015

Board Approval Fiscal Year	FUTURE EXPENDITURES:	Capital Projects Maint/Energy	Capital Equipment Vehicle Replacement	Major Field Renovations PLAN	Technology	High School Signage/Café	Hybrid Learning	Computerized Learning	General Other	Balance	CASH BALANCE, Ending June 30, 2015				
											A	B	C	D	E
Planned	Capital Projects Estimate	\$10,053,788	\$703,604	\$1,659,400	\$501,673	\$11,741	\$118,000	\$260,000	\$281,996	\$13,600,202	\$12,353,181.78	\$1,500,000.00	\$13,853,181.78	14/15 A/P Accruals (\$252,979.32)	15/16 Beginning balance \$13,600,202.46
2015-2016	Transfer From General Fund Estimated Expenses	(1,061,000)	(75,000)	(106,000)	(121,500)	(11,741)	(118,000)	(260,000)	30,000						
2015/16		9,002,788	628,604	1,553,400	380,173	0	0	0	311,996	11,876,961					
2016/17	Transfer From General Fund Estimated Expenses	(1,690,000)	(75,000)	(61,000)	(292,500)				25,000						
2016/17		7,312,788	553,604	1,492,400	687,626	0	0	0	336,996	10,383,414					
2017/18	Transfer From General Fund Estimated Expenses	(956,000)	(75,000)	(201,000)	(256,500)				24,000						
2017/18		6,356,788	478,604	1,291,400	1,019,079	0	0	0	360,996	9,506,867					
2018/19		(1,607,000)	(75,000)	(186,000)											
2019/20		(1,192,500)	(75,000)	(341,000)											
2020/21		(1,316,000)	(75,000)	(141,000)											
2021/22		(1,300,000)	(75,000)	(61,000)											
Future	Balance of Projects	\$4,091,367	\$178,604	\$562,400	\$1,019,079	-			360,996						

SPRING-FORD'S BUDGET

Requires looking at current needs and future needs of the district, simultaneously

Moody's Investors Services states:

"Going forward, management expects to maintain balanced operations, annual transfers to the Capital Reserve, and healthy reserve levels, driven by ongoing tax base growth and timely tax rate increases, an important factor in today's rating."

Prudent fiscal planning is required to meet the needs for the current and future years. Otherwise, large tax consequences to meet enrollment/building/staffing, etc. Might not be avoidable.

<u>Fund Balance Classifications</u>	06/30/15
Prepaid Expenses -	\$809,458
Restricted	
<u>Cash Escrow Account - IBC</u> Cash Escrow account required from Independence Blue Cross.	\$1,352,875
<u>Special Education Compensatory Account</u>	\$261,798
Committed	
<u>Reservations for Future PSERS Retirement</u> The PSERS (Public School Employees Retirement System) is facing a looming financial crisis and Spring-Ford is trying to address the issue of elevated retirement rates.	\$4,011,152
Assigned	
<u>Next Yr.'s Appropriations - Balance Revenues to Expenses</u>	\$4,000,000
<u>Future Tax Refunds - Assessment appeals</u>	\$2,627,979
Unassigned	
<u>Unreserved Fund Balance</u> Actual 6.43% of 2014/15 Budget of \$136,988,745	\$8,805,750

Estimated Ending Fund Balance Ending June 30 **\$21,869,012**

Adequate fund balances provide school boards latitude to maintain their educational programs while moderating tax increases that must eventually follow. Fund balance provide financial stability in uncertain times to insure that employees, vendors and other obligations are paid on time.

SPRING-FORD'S BUDGET

Requires looking at current needs and future needs of the district, simultaneously

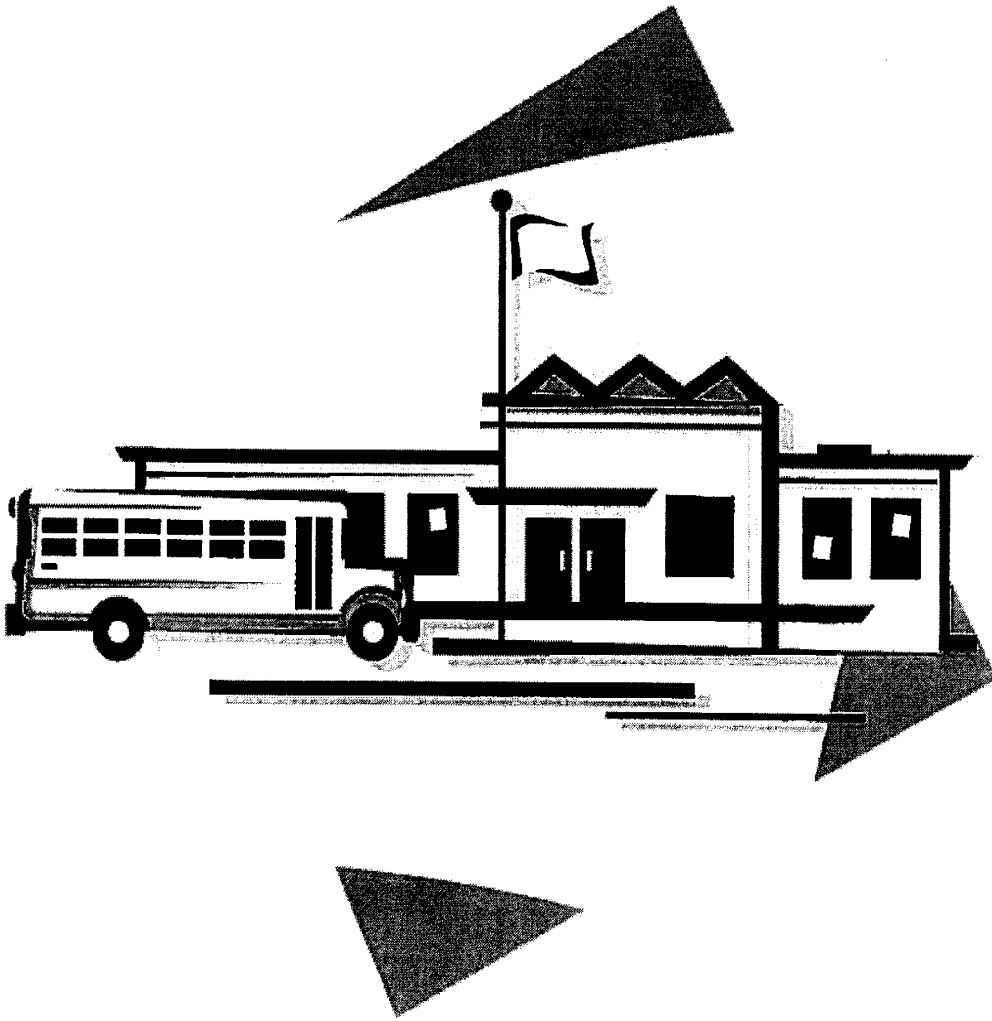
<u>OTHERS</u>	<u>Type of Account</u>	<u>2015/16 Amount</u>
<u>Medical Access</u>	Deferred Revenue	\$300,000

Federal funds received as partial reimbursement for expenses incurred by the school district for health-related services provided to Medical Assistance eligible, special education students.

<u>BUDGETARY RESERVE</u>	<u>General Fund - Expense</u>	<u>Amount</u>
Dollar amount included in a line item of the budget for unanticipated expenditures. The school board directors can transfer dollar amounts from the budgetary reserves to another line item in the budget to meet unanticipated expenditures. Spring-Ford's guidelines recommends 1% of Budget.	\$400,000	

<u>FUNDS</u>	<u>Type of Account</u>	<u>Amount</u>
<u>Capital Reserve Fund</u> The Capital Reserve Fund (CR) gives the district flexibility in paying for capital needs in cash, rather than financing. Funds for capital items have been eliminated from the general fund and will be expended from the CR Fund. Financial plans in the CR Fund include the following allocations: Maintenance \$10,063,788; Athletic Field Improvements \$1,659,400; Vehicle Replacements \$703,604; Technology \$501,673; Senior High Cafe \$11,741; Hybrid Learning \$118,000; Computerized Learning \$260,000	Capital Reserve Fund	\$13,853,182 June 2015
<u>Debt Service Fund</u> Strategic planning for fiscal responsibility to meet future school buildings, based on meeting the needs of future enrollment increases. \$2 million from interest of the Senior High Construction Account for the defeances plan to offset taxes by \$400,000 over 5 years.	Debt Service Fund	\$8,062,896 June 2015

Debt Service



Spring-Ford Area School District
Summary of Total Debt (Mortgage Payments)

Outstanding July 1, 2015 (Beg. 2015/16)	
Outstanding Principal	\$121,148,050
Outstanding Interest	\$36,076,877
Total Debt Outstanding	\$157,224,927

2015/16 Budgeted Payments (includes refinancing 2005/2007 A	
Principal Payments	-\$10,338,075
Interest Payments	-\$4,854,348
Total Debt Payments	-\$15,192,423

Outstanding July 1, 2016 (Beg. 2016/17)	
Outstanding Principal	\$110,809,975
Outstanding Interest	\$31,222,529
Total Debt Outstanding	\$142,032,504

Principal Outstanding

	Series of 2005	Series of 2007	Series A of 2007	Series of 2010	Series 2012	Series A 2012	Western Ctr.	Series of 2015	Total Debt Service
2014-15	2,330,000	130,000	970,000	890,000	2,150,000	3,525,000	636,268	-	10,631,268
2015-16		135,000		925,000	2,185,000	3,585,000	678,075	2,830,000	10,338,075
2016-17		140,000		955,000	2,260,000	3,685,000	678,075	2,890,000	10,608,075
2017-18		1,780,000		975,000	2,320,000	1,310,000	678,075	3,750,000	10,813,075
2018-19		3,530,000		1,005,000	2,410,000		678,075	3,265,000	10,888,075
2019-20		3,675,000		1,035,000	2,535,000		678,075	3,390,000	11,313,075
2020-21		3,830,000		1,065,000	2,630,000		678,075	3,525,000	11,728,075
2021-22		3,995,000		1,100,000	2,745,000		678,075	3,685,000	12,203,075
2022-23		4,170,000		1,135,000	2,850,000		678,075	3,835,000	12,668,075
2023-24		4,380,000					678,075	3,685,000	12,668,075
2024-25		4,605,000					678,075	1,505,000	6,563,075
2025-26							678,075	1,560,000	6,843,075
2026-27							678,075	1,625,000	2,303,075
2027-28							678,075	1,685,000	2,363,075
2028-29							678,075	1,725,000	2,403,075
2029-30							678,075	1,775,000	2,453,075
2030-31							678,075	1,830,000	1,830,000
2031-32							678,075	1,885,000	1,885,000
2032-33							678,075	1,940,000	1,940,000
								2,005,000	2,005,000
2014-15	2,330,000	30,370,000	970,000	9,085,000	22,085,000	12,105,000	10,129,318	-	131,779,318
2015-16	-	30,240,000	-	8,195,000	19,935,000	8,580,000	9,493,050	44,705,000	121,148,050
2016-17	-	30,105,000	-	7,270,000	17,750,000	4,995,000	8,814,975	41,875,000	110,809,975

Ending Date Sept. 2022 March 2025 March 2017 February 2033 April 2023 March 2023 February 2033 February 2033
 Call date (10 yr.) Sept. 1, 2015 March 1, 2017 June 1, 2017 April 1, 2016 April 1, 2016
 90 Days advance

Principal and Interest

	Series of 2005			Series of 2007			Series A of 2007			Series of 2010		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2014-15	2,330,000	970,013	3,300,013	130,000	1,311,951	1,441,951	970,000	1,155,216	2,125,216	890,000	286,021	1,176,021
2015-16	-	-	-	135,000	1,307,336	1,442,336	-	-	-	925,000	250,421	1,175,421
2016-17	-	-	-	140,000	1,302,443	1,442,443	-	-	-	955,000	217,671	1,172,671
2017-18	-	-	-	1,780,000	1,297,263	3,077,263	-	-	-	975,000	195,706	1,170,706
2018-19	-	-	-	3,530,000	1,226,063	4,756,063	-	-	-	1,005,000	169,869	1,174,869
2019-20	-	-	-	3,675,000	1,084,863	4,759,863	-	-	-	1,035,000	139,719	1,174,719
2020-21	-	-	-	3,830,000	937,863	4,767,863	-	-	-	1,065,000	108,669	1,173,669
2021-22	-	-	-	3,995,000	784,663	4,779,663	-	-	-	1,100,000	74,056	1,174,056
2022-23	-	-	-	4,170,000	624,863	4,794,863	-	-	-	1,135,000	38,306	1,173,306
2023-24	-	-	-	4,380,000	426,788	4,806,788	-	-	-	-	-	-
2024-25	-	-	-	4,605,000	218,738	4,823,738	-	-	-	-	-	-
2025-26	-	-	-	-	-	-	-	-	-	-	-	-
2026-27	-	-	-	-	-	-	-	-	-	-	-	-
2027-28	-	-	-	-	-	-	-	-	-	-	-	-
2028-29	-	-	-	-	-	-	-	-	-	-	-	-
2029-30	-	-	-	-	-	-	-	-	-	-	-	-
2030-31	-	-	-	-	-	-	-	-	-	-	-	-
2031-32	-	-	-	-	-	-	-	-	-	-	-	-
2032-33	-	-	-	-	-	-	-	-	-	-	-	-
Total 2014/15	2,330,000	970,013	3,300,013	30,370,000	10,522,830	40,892,830	970,000	1,155,216	2,125,216	9,085,000	1,480,439	10,565,439
Total 2015/16	-	-	-	30,240,000	9,210,879	39,450,879	-	-	-	8,195,000	1,194,418	9,389,418
Total 2016/17	-	-	-	30,105,000	7,903,543	38,008,543	-	-	-	7,270,000	943,996	8,213,996
Ending Date	Sept. 2022			March 2015			February 2033			April 2023		

Indicates bonds which have call protection

Principal and Interest

	Series A 2012			Series of 2008 (Western Clr)			Series of 2015 replaces 2009-2007A			Total Debt Service		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2014-15	2,150,000	848,550	2,998,550	3,525,000	306,850	3,831,850	635,268	576,551	1,211,819	10,831,268	5,455,152	16,086,420
2015-16	2,165,000	805,550	2,970,550	3,565,000	245,900	3,810,900	678,075	551,696	1,229,771	10,338,075	4,854,348	15,192,423
2016-17	2,260,000	740,000	3,000,000	3,885,000	146,850	4,031,850	678,075	551,696	1,229,771	10,608,075	4,681,435	15,189,510
2017-18	2,320,000	672,200	2,992,200	3,999,000	100,000	4,099,000	678,075	551,696	1,229,771	10,813,075	4,263,340	15,076,415
2018-19	2,416,000	579,400	3,000,000	4,099,000	100,000	4,199,000	678,075	551,696	1,229,771	10,889,075	3,884,202	14,772,277
2019-20	2,535,000	458,900	2,993,900	4,280,000	100,000	4,380,000	678,075	551,696	1,229,771	11,313,075	3,469,752	14,782,827
2020-21	2,630,000	357,500	2,987,500	4,520,000	100,000	4,620,000	678,075	551,696	1,229,771	11,728,075	3,058,902	14,786,977
2021-22	2,745,000	252,300	2,997,300	4,820,000	100,000	4,920,000	678,075	551,696	1,229,771	12,203,075	2,589,640	14,792,715
2022-23	2,850,000	142,500	2,992,500	5,180,000	100,000	5,280,000	678,075	551,696	1,229,771	12,668,075	2,137,690	14,805,765
2023-24				5,600,000	100,000	5,700,000	678,075	551,696	1,229,771	13,130,134	1,667,059	14,797,193
2024-25				6,020,000	100,000	6,120,000	678,075	551,696	1,229,771	13,598,209	1,215,408	14,813,617
2025-26				6,440,000	100,000	6,540,000	678,075	551,696	1,229,771	14,066,284	770,612	14,836,896
2026-27				6,860,000	100,000	6,960,000	678,075	551,696	1,229,771	14,534,359	325,816	14,860,175
2027-28				7,280,000	100,000	7,380,000	678,075	551,696	1,229,771	15,002,434	-	15,002,434
2028-29				7,700,000	100,000	7,800,000	678,075	551,696	1,229,771	15,470,509	-	15,470,509
2029-30				8,120,000	100,000	8,220,000	678,075	551,696	1,229,771	15,938,584	-	15,938,584
2030-31				8,540,000	100,000	8,640,000	678,075	551,696	1,229,771	16,406,659	-	16,406,659
2031-32				8,960,000	100,000	9,060,000	678,075	551,696	1,229,771	16,874,734	-	16,874,734
2032-33				9,380,000	100,000	9,480,000	678,075	551,696	1,229,771	17,342,809	-	17,342,809
Total 2014/15	22,085,000	4,856,900	26,941,900	12,105,000	738,900	12,843,900	10,129,318	8,300,295	18,429,613	131,779,318	41,532,029	173,311,347
Total 2015/16	19,935,000	4,008,350	23,943,350	8,580,000	432,050	9,012,050	9,493,050	7,723,744	17,216,794	121,148,050	36,076,877	157,224,927
Total 2016/17	17,750,000	3,202,800	20,952,800	4,995,000	186,150	5,181,150	8,814,975	7,172,048	15,987,023	110,809,975	31,222,529	142,032,504

2015/2016 DEBT PAYMENTS

BOND AMOUNT	PAYMENT DATE	SERIES	PRINCIPAL	INTEREST	TOTAL	Monthly Total
August						
30,115 Million	08/01/2015	G.O.B. of 2012 A Replaces 2006 Western Center	\$0.00	\$122,950.00	\$122,950.00	\$122,950.00
17,864 Million	08/15/2015		\$0.00	\$275,847.96	\$275,847.96	\$398,797.96
September						
38,965 million	09/01/2015	G.O.B. of 2005 Replaces 2001	\$0.00	\$653,668.13	\$653,668.13	
30,685 million	09/01/2015	G.O.B. of 2007 Replaces 1999	\$0.00	\$402,775.00	\$402,775.00	\$1,056,443.13
31,433 million	09/01/2015	G.O.B. of 2012 Replaces 03 & 04	\$0.00	\$125,210.63	\$125,210.63	
October						
11,770 million	10/01/2015	G.O.B. of 2010 Replaces 2002	\$0.00	\$839,606.87	\$839,606.87	\$839,606.87
December						
44,705 Million	12/01/2015	G.O.B. of 2012 Replaces 2005 A OF 2007 A	\$0.00	\$0.00	\$0.00	
36 million	12/01/2015	G.O.B. Series A of 2007	\$0.00	\$0.00	\$0.00	
February						
30,115 Million	02/01/2016	G.O.B. of 2012 A Replaces 2006 Western Center	\$3,585,000.00	\$122,950.00	\$3,707,950.00	
17,864 Million	02/15/2016		\$678,074.93	\$275,847.95	\$953,922.88	\$4,661,872.88
March						
31,433 million	03/01/2016	G.O.B. of 2012 Replaces 03 & 04	\$2,185,000.00	\$402,775.00	\$2,587,775.00	
38,965 million	03/01/2016	G.O.B. of 2005 Replaces 2001	\$0.00	\$0.00	\$0.00	
30,685 million	03/01/2016	G.O.B. of 2007 Replaces 1999	\$135,000.00	\$653,668.13	\$788,668.13	\$3,376,443.13
April						
11770 million	04/01/2016	G.O.B. of 2010 Replaces 2002	\$925,000.00	\$125,210.63	\$1,050,210.63	\$1,050,210.63
June						
36 million	06/01/2016	G.O.B. Series A OF 2007	\$0.00	\$0.00	\$0.00	
44,705 Million	06/01/2016		\$2,830,000.00	\$853,837.50	\$3,683,837.50	\$3,683,837.50
Budget Debt Amounts						
			\$10,338,074.93	\$4,854,347.80	\$15,192,422.73	\$15,192,422.73
Transfer from available Retirement Funds			-\$1,000,000.00			
Transfer from Debt Account + Interest of H.S Account (5 year plan)			-\$400,000.00			
Savings from 2015 Refinancing				-\$537,090.00		
Adjusted Skyward Budget Amounts			\$8,938,074.93	\$4,317,257.80	\$13,255,332.73	
Outstanding July 1, 2015						
Outstanding Principal			\$121,858,050			\$110,809,975.07
Outstanding Interest			\$38,068,194			\$31,222,529.20
Total Bond Cost Outstanding			\$159,926,244			\$142,032,504.27
Refinancing of GOB 2005 and 2007A						
Outstanding Principal			\$121,148,050			\$110,809,975.07
Outstanding Interest			\$36,076,877			\$31,222,529.20
Total Bond Cost Outstanding			\$157,224,927			\$142,032,504.27



SPRING-FORD AREA SCHOOL DISTRICT Summary of Total Debt (Mortgage Payments)

	July 1 - Outstanding Principal	July 1 - Outstanding Interest	July 1 - Outstanding Principal & Interest	Total Debt Change
2008/09	\$152,565,000	\$64,419,965	\$216,984,965	
*2009/10	\$193,229,000	\$89,001,062	\$282,230,062	\$65,245,097
2010/11	\$189,397,485	\$81,113,483	\$270,510,968	-\$11,719,094
2011/12	\$170,138,222	\$64,782,161	\$234,920,383	-\$35,590,585
2012/13	\$153,734,470	\$56,437,182	\$210,171,652	-\$24,748,731
2013/14	\$140,828,472	\$50,222,054	\$191,050,526	-\$19,121,126
2014/15	\$132,489,318	\$43,523,346	\$176,012,664	-\$15,037,862
2015/16	\$121,148,050	\$36,076,877	\$157,224,927	-\$18,787,737
2016/17	\$110,809,975	\$31,222,529	\$142,032,504	-\$15,192,423
Since 09/10	-\$82,419,025	-\$57,778,533	-\$140,197,558	-\$140,197,558
Average Reduction (Principal & Interest) over 7 Yrs.				
New Debt				
*2009/10	\$36,000,000	\$24,976,073	\$60,976,073	New H.S.
*2009/10	\$17,864,000	\$9,305,463	\$27,169,463	Western Ctr.
	\$53,864,000	\$34,281,536	\$88,145,536	

Refinancing Debt	Remaining Savings life of Bond- Principal & Interest		One Time Savings - Transfer to Debt Fund		Annual Savings/Cost Avoidance
Series 2015 Refinanced Series 2005 & 2007A		-\$2,701,317	\$2,701,317	\$0	\$0
Series of 2012 Refinanced Series 2003 & 2004 (12/13)		-\$1,497,927	\$1,497,927	\$0	\$0
Series A of 2012 - Refunds Series 2006 (13/14)		-\$4,609,735	\$1,131,831	\$0	\$0
Series of 2007 - Defeased \$4,750,000 of H.S Debt		-\$7,234,244		\$319,832	
Western Center - Defeased \$4,169,306 of Debt		-\$1,871,601	\$191,310	\$119,254	
		-\$17,914,824	\$5,522,385	\$439,086	
				\$400,000	
				\$839,086	

Also moved Series of 2007 Interest of \$2,000,000 to Debt Fund - Savings each year for 5 years.

Spring-Ford Outstanding Bonds 6/30/15

<u>Current Bonds</u>	<u>Amount Borrowed</u>	<u>Remaining Principal</u>	<u>Ending Payments</u>	<u>Usually 10 Year call Call Dates</u>
Series of 2007	\$ 30,685,000	\$ 30,240,000	March 2025	March 1, 2017
Series A of 2010	\$ 11,770,000	\$ 8,195,000	April 2023	April 1, 2016
Series of 2012	\$ 24,820,000	\$ 19,935,000	March 2023	
Series A of 2012	\$ 14,355,000	\$ 8,580,000	February 2018	
Series of 2015	\$ 44,705,000	\$ 44,705,000	June 2033	
Western Center - 32,300,000	\$ 14,212,000	\$ 9,493,050	February 2033	
	\$ 140,547,000	\$ 121,148,050		

Note - All bonds above including closing costs (underwriter Fees, legal fees, other fees). In addition, district is making interest payments to shareholders who hold the bonds as investments.

MOODY'S

INVESTORS SERVICE

New Issue: Moody's assigns Aa2 to Spring Ford ASD,PA's \$45.9M GO bonds, Ser. 2015

Global Credit Research - 22 Apr 2015

Affirms Aa2 on \$66.9M of outstanding parity debt

SPRING-FORD AREA SCHOOL DISTRICT, PA
Public K-12 School Districts
PA

Moody's Rating

ISSUE	RATING
General Obligation Bonds, Series of 2015	Aa2
Sale Amount	\$45,850,000
Expected Sale Date	04/28/15
Rating Description	General Obligation

Moody's Outlook NOO

NEW YORK, April 22, 2015 –Moody's Investors Service assigns Aa2 rating to Spring Ford Area School District's \$45.85 million General Obligation Bonds, Series 2015. Concurrently, we affirmed the Aa2 rating on \$66.9 million of outstanding parity debt.

SUMMARY RATING RATIONALE

The Aa2 rating reflects the district's large tax base with above average wealth levels, sound financial performance with strong reserve levels, and moderate debt and pension burdens.

OUTLOOK

Outlooks are usually not assigned to local government credits with this amount of debt outstanding.

WHAT COULD MAKE THE RATING GO UP

- Increased General Fund reserves
- Continued growth in tax base and wealth levels
- Reduced debt burden

WHAT COULD MAKE THE RATING GO DOWN

- Significant declines in General Fund reserves
- Increased debt burden

STRENGTHS

- Sizable tax base with above average wealth levels
- Strong reserve and liquidity levels

CHALLENGES

- Above average debt burden for rating category

RECENT DEVELOPMENTS

Recent developments are incorporated in the Detailed Rating Rationale.

DETAILED RATING RATIONALE

ECONOMY AND TAX BASE: SUBURBAN PHILADELPHIA TAX BASE WITH ABOVE AVERAGE WEALTH LEVELS

Given its accessibility to local and regional employment centers, ongoing residential and commercial development activity, and the availability of land for future growth, we believe that the district's large, \$6.4 billion tax base will expand in the future, albeit at a moderate pace. Located in the Counties of Montgomery (G.O. rated Aa1 with a stable outlook) and Chester (G.O. rated Aaa with a stable outlook), the district serves four residential communities, with the Townships of Limerick and Upper Providence being the two largest areas. An influx of urban professionals drove increasing wealth indices and population growth of 30% from 2000 through 2010. Residents benefit from accessibility to regional employment centers, including Philadelphia (G.O. rated A2 with a stable outlook). The local economy has also benefited from an increasing commercial presence, which includes a modest concentration of pharmaceutical and health care companies such as GlaxoSmithKline plc (senior unsecured rated A2), and Wyeth (senior unsecured rated A1), which accounted for 6.7% of assessed valuation in 2015. Average annual assessed values increased just 0.6% from 2011 through 2016; reflecting the national economic downturn. The strength of the district's tax base is evident in wealth indicators that are comfortably above state and national medians. Full value per capita remains strong at \$135,276.

FINANCIAL OPERATIONS AND RESERVES: CONSERVATIVE BUDGETING LEADS TO STRONG FINANCIAL POSITION

The district's financial position will remain stable given a history of conservative budgeting and a growing tax base. The district ended 2014 with an available operating funds balance of \$26.8 million or a strong 20.9% of revenues. The general fund produced a \$4.5 million operating surplus before transferring out \$8.8 million to various funds, including a \$6.6 million transfer to a self-insurance fund which the district uses to fund health insurance costs. The 2015 budget was a 4.15% increase over the prior year budget and included a reduced fund balance appropriation of \$3.5 million and a tax rate increase of 1.95%. Management projects full replenishment of the fund balance appropriation and an operating surplus of approximately \$2 million due to strong earned income tax and property tax performance.

Management is developing its 2016 budget which will likely contain a similar fund balance appropriation and tax rate increase to the prior year. The district's primary revenue sources are local revenues including property taxes (66.9% of fiscal 2014 revenues) and earned income tax receipts (7.1%).

Liquidity

The district's General Fund cash position at the end of 2014 was \$40 million or a strong 31.1% of revenues. The district also maintains additional liquidity including \$6.9 million in cash in a debt service fund and \$10 million in cash in a capital projects fund. Management has no plans to spend down cash in the General Fund at this time.

DEBT AND PENSIONS: MANAGEABLE DEBT AND PENSION BURDENS

The district's net direct burden of 1.8%, which consists entirely of general obligation bonds, is below average for Pennsylvania school districts, but above average for the Aa2 rating category. Debt service is an above-average 10.4% of operating expenditures. Amortization is fast with 86.1% of principal scheduled to be repaid in the next 10 years. The district's debt burden should remain stable given minimal future debt plans and a \$10 million capital projects reserve.

Debt Structure

All of the district's debt is fixed rate and amortizes over the long term.

Debt-Related Derivatives

The district has no exposure to derivatives.

Pensions and OPEB

The district currently has an average employee pension burden, based on its participation in one multiple-employer plan administered by the state, the Public School Employees Retirement System (PSERS). Moody's adjusted combined net pension liability (ANPL) for the district, as of June 30, 2013, under our methodology for adjusting reported pension data, is \$169.2 million, or 1.34 times operating revenues. The district's three-year average ANPL is 0.99 times operating revenues. Moody's ANPL reflects certain adjustments we make to improve comparability of reported pension liabilities. The adjustments are not intended to replace the district's reported liability information, but to improve comparability with other rated entities. We have allocated the plan liabilities based on the district's pro rata share of annual contributions to the plan, compared to total annual plan-wide contributions, net of the state's on-behalf payments.

The district's annual contribution to the retirement systems in fiscal 2014, net of on-behalf payments from the state, was \$4.9 million, or 3.7% of operating expenditures.

The district is currently funding its OPEB obligation on a pay-as-you basis. The district contributed \$427,000 in fiscal 2014. The Unfunded Actuarial Accrued Liability as of July 1, 2012 was \$5.4 million.

MANAGEMENT AND GOVERNANCE: CONSERVATIVE MANAGEMENT

The district has a track record of strong budget management as evidenced by its stable operations.

Pennsylvania school districts have an institutional framework score of 'A' or moderate. Revenues are comprised of local property taxes and state aid, which is determined by the state funding formula. School district property taxes are subject to the Act 1 cap, which makes raising new revenues in a weak economic environment far more difficult, although improvements in the Act 1 index, driven by the CPI, could generate additional operating flexibility. Expenditures are somewhat predictable, and, to an extent, can be cut in response to revenue declines.

KEY STATISTICS

- Full value: \$6.4 billion
- Full value per capita: \$135,276
- 2008-2012 Median Family Income (American Community Survey 5-Year Estimates): 162.1% of US average
- Fiscal 2014 available fund balance as a % of Revenues: 20.9%
- 5-year change in fund balance as a % of Revenues: 2.4%
- Fiscal 2014 cash balance as a % of revenues: 31.1%
- 5-year change in cash balance as a % of revenues: 15.7%
- Institutional Framework: A
- Five-year average of operating revenues / operating expenditures: 1.02 times
- Net direct debt as % of full value: 1.76%
- Net direct debt/operating revenues: 0.88 times
- 3-year average of Moody's adjusted net pension liability as % of full valuation: 1.99%
- 3-year average of Moody's adjusted net pension liability / operating revenues: 0.99 times

OBLIGOR PROFILE

Spring Ford Area School District is located in the Counties of Montgomery and Chester, the district serves four residential communities, with the Townships of Limerick and Upper Providence being the two largest areas.

LEGAL SECURITY

The Series 2015 bonds are secured by the district's general obligation unlimited tax pledge, as debt service is not subject to Pennsylvania Special Session Act 1 (Taxpayer Relief Act), which restricts school districts' ability to increase their property tax millage beyond an annual index without specific exceptions or voter approval.

USE OF PROCEEDS

The bonds will be used to refund \$25.6 million Series 2007A bonds and \$18.2 million Series 2005 bonds for net present value savings of \$3.2 million or 7% of refunded principal.

PRINCIPAL METHODOLOGY

The principal methodology used in this rating was US Local Government General Obligation Debt published in January 2014. Please see the Credit Policy page on www.moodys.com for a copy of this methodology.

REGULATORY DISCLOSURES

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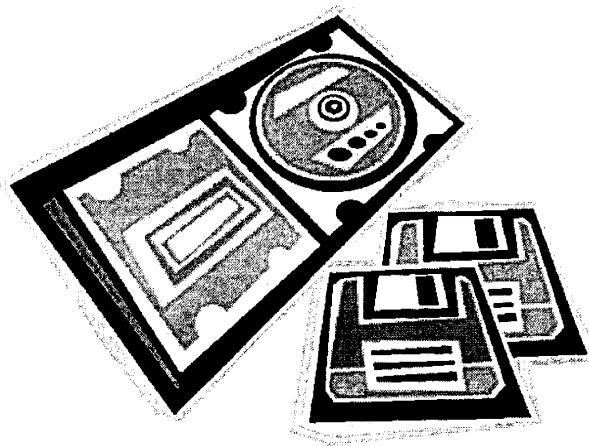
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TREASURER'S REPORT
 857 SOUTH LEWIS ROAD
 ROYERSFORD, PA 19468
 Debt Service Fund Account

June-15

National Penn Bank		
CASH BALANCE, June 1, 2015		\$8,061,128.50
Transfer from General Fund		
Interest	\$1,767.00	
TOTAL RECEIPTS	\$1,767.00	
DISBURSEMENTS:		
Wire Transfer Fee	\$0.00	
Transfer to PSDLAF	\$0.00	
Total Disbursements	\$0.00	
CASH BALANCE - Ending June, 2015		\$8,062,895.50
BANK BALANCE - Ending June, 2015		\$8,062,895.50
TOTAL BALANCE - Ending June, 2015		\$8,062,895.50

Tax Data Components



Changes in Assessments Values

2015/16	Beginning - July	As of 8/3/15	Changes	Equiv. Tax
Upper Providence	2,103,706,296	2,110,515,906	6,809,610	
Limerick	1,422,059,457	1,423,670,827	1,611,370	
Royersford	186,357,860	186,428,380	70,520	
Spring City	116,577,510	116,577,510	-	
Total	3,828,701,123	3,837,192,623	8,491,500	0.22%

2014/15	Beginning - July	Ending June 2015	Changes	Equiv. Tax
Upper Providence	2,040,168,795	2,103,706,296	63,537,501	
Limerick	1,412,062,087	1,422,059,457	9,997,370	
Royersford	185,880,490	186,357,860	477,370	
Spring City	116,452,520	116,577,510	124,990	
Total	3,754,563,892	3,828,701,123	74,137,231	1.97%

2013/14	Beginning - July	Ending June 2014	Changes	Equiv. Tax
Upper Providence	1,995,588,515	2,040,168,795	44,580,280	
Limerick	1,406,113,327	1,412,062,087	5,948,760	
Royersford	185,602,760	185,880,490	277,730	
Spring City	116,451,460	116,452,520	1,060	
Total	3,703,756,062	3,754,563,892	50,807,830	1.37%

REAL ESTATE TAXES COLLECTED

2014/2015

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,608,878.80	\$4,452,505.41	\$89,383.86	96.61%	
SPRING CITY	\$2,872,593.62	\$2,712,988.62	\$124,847.59	94.44%	
LIMERICK	\$35,395,768.87	\$33,919,424.51	\$931,097.99	95.83%	
U. PROVIDENCE	\$49,886,473.40	\$47,799,234.34	\$1,302,994.12	95.82%	
	\$92,763,714.69	\$88,883,152.88	\$2,448,323.56	95.82%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,608,878.80	\$4,519,494.94	\$89,383.86	1.94%	
SPRING CITY	\$2,872,593.62	\$2,747,746.03	\$124,847.59	4.35%	
LIMERICK	\$35,395,768.87	\$34,464,670.88	\$931,097.99	2.63%	
U. PROVIDENCE	\$49,886,473.40	\$48,583,479.28	\$1,302,994.12	2.61%	
	\$92,763,714.69	\$90,315,391.13	\$2,448,323.56	2.64%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,608,878.80	\$4,519,494.94	\$89,383.86	98.06%	
SPRING CITY	\$2,872,593.62	\$2,747,746.03	\$124,847.59	95.65%	
LIMERICK	\$35,395,768.87	\$34,464,670.88	\$931,097.99	97.37%	
U. PROVIDENCE	\$49,886,473.40	\$48,583,479.28	\$1,302,994.12	97.39%	
	\$92,763,714.69	\$90,315,391.13	\$2,448,323.56	97.36%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,297,571.23	\$4,132,429.40	\$165,141.83	96.16%	
SPRING CITY	\$2,696,392.03	\$2,495,512.82	\$200,879.21	92.55%	
LIMERICK	\$32,416,297.18	\$30,939,990.82	\$1,476,306.36	95.45%	
U. PROVIDENCE	\$47,917,517.42	\$46,038,766.23	\$1,878,751.19	96.08%	
	\$87,327,777.86	\$83,606,699.27	\$3,721,078.59	95.74%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,297,571.23	\$4,105,711.64	\$191,859.59	2.46%	
SPRING CITY	\$2,696,392.03	\$1,677,099.01	\$1,019,293.02	6.20%	
LIMERICK	\$32,416,297.18	\$28,411,324.22	\$4,004,972.96	2.99%	
U. PROVIDENCE	\$47,917,517.42	\$46,510,241.24	\$1,407,276.18	1.61%	
	\$87,327,777.86	\$80,704,355.11	\$6,623,422.75	2.30%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,297,571.23	\$4,191,859.59	\$105,711.64	97.54%	
SPRING CITY	\$2,696,392.03	\$2,529,293.02	\$167,099.01	93.80%	
LIMERICK	\$32,416,297.18	\$31,447,885.86	\$968,411.32	97.01%	
U. PROVIDENCE	\$47,917,517.42	\$47,147,007.18	\$770,510.24	98.39%	
	\$87,327,777.86	\$85,316,045.65	\$2,011,732.21	97.70%	

2013/2014

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,517,673.58	\$4,376,197.75	\$75,841.27	96.87%	
SPRING CITY	\$2,813,471.33	\$2,664,212.25	\$118,069.88	94.69%	
LIMERICK	\$34,504,701.44	\$32,915,451.86	\$1,036,712.75	95.39%	
U. PROVIDENCE	\$49,351,815.00	\$45,990,967.00	\$569,625.00	92.99%	
	\$91,187,661.35	\$85,846,828.86	\$1,800,248.90	94.14%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,517,673.58	\$4,441,832.31	\$75,841.27	1.66%	
SPRING CITY	\$2,813,471.33	\$2,695,401.45	\$118,069.88	4.20%	
LIMERICK	\$34,504,701.44	\$33,467,988.69	\$1,036,712.75	3.00%	
U. PROVIDENCE	\$49,351,815.00	\$47,961,349.00	\$569,625.00	1.15%	
	\$91,187,661.35	\$88,466,571.45	\$1,800,248.90	1.97%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,517,673.58	\$4,441,832.31	\$75,841.27	98.32%	
SPRING CITY	\$2,813,471.33	\$2,695,401.45	\$118,069.88	95.80%	
LIMERICK	\$34,504,701.44	\$33,467,988.69	\$1,036,712.75	97.00%	
U. PROVIDENCE	\$49,351,815.00	\$47,961,349.00	\$569,625.00	96.98%	
	\$91,187,661.35	\$88,466,571.45	\$1,800,248.90	97.02%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,484,775.13	\$3,327,253.40	\$157,521.73	95.48%	
SPRING CITY	\$2,435,553.51	\$2,275,128.69	\$160,424.82	93.41%	
LIMERICK	\$28,277,980.63	\$27,259,574.89	\$1,018,405.74	96.40%	
U. PROVIDENCE	\$41,887,754.13	\$40,700,552.99	\$1,187,201.14	97.17%	
	\$76,086,063.40	\$73,562,509.97	\$2,523,553.43	96.66%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,484,775.13	\$1,100,960.61	\$2,383,814.52	3.18%	
SPRING CITY	\$2,435,553.51	\$130,206.01	\$2,305,347.50	5.35%	
LIMERICK	\$28,277,980.63	\$598,441.14	\$27,679,539.49	2.12%	
U. PROVIDENCE	\$41,887,754.13	\$46,452,922.12	\$5,370,170.00	1.19%	
	\$76,086,063.40	\$1,336,060.68	\$74,750,002.72	1.76%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,484,775.13	\$3,373,814.52	\$110,960.61	96.82%	
SPRING CITY	\$2,435,553.51	\$2,305,347.50	\$130,206.01	94.65%	
LIMERICK	\$28,277,980.63	\$27,679,539.49	\$598,441.14	97.88%	
U. PROVIDENCE	\$41,887,754.13	\$41,391,301.21	\$496,452.92	98.81%	
	\$76,086,063.40	\$74,750,002.72	\$1,336,060.68	96.24%	

2012/2013

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,388,543.92	\$4,220,817.91	\$167,726.01	96.18%	
SPRING CITY	\$2,747,653.94	\$2,589,291.75	\$158,362.19	94.24%	
LIMERICK	\$33,355,019.98	\$31,837,784.52	\$1,517,235.46	95.45%	
U. PROVIDENCE	\$46,168,955.63	\$44,844,285.90	\$1,324,669.73	97.13%	
	\$86,660,173.47	\$83,492,180.08	\$3,167,993.39	96.34%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,388,543.92	\$4,109,901.48	\$278,642.44	2.50%	
SPRING CITY	\$2,747,653.94	\$2,129,828.46	\$618,825.48	4.73%	
LIMERICK	\$33,355,019.98	\$32,359,969.71	\$995,050.27	2.98%	
U. PROVIDENCE	\$46,168,955.63	\$45,385,458.83	\$783,496.80	1.70%	
	\$86,660,173.47	\$82,017,991.96	\$4,642,181.51	2.33%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$4,388,543.92	\$4,278,642.44	\$109,901.48	97.50%	
SPRING CITY	\$2,747,653.94	\$2,617,825.48	\$129,828.46	95.27%	
LIMERICK	\$33,355,019.98	\$32,359,969.71	\$995,050.27	97.02%	
U. PROVIDENCE	\$46,168,955.63	\$45,385,458.83	\$783,496.80	98.30%	
	\$86,660,173.47	\$84,641,896.46	\$2,018,277.01	97.67%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,704,664.52	\$3,563,785.45	\$140,879.07	96.20%	
SPRING CITY	\$2,544,192.76	\$2,324,307.59	\$219,885.17	91.36%	
LIMERICK	\$30,237,874.19	\$29,289,980.07	\$947,894.12	96.87%	
U. PROVIDENCE	\$44,035,816.86	\$42,742,798.20	\$1,293,018.66	97.06%	
	\$80,522,548.33	\$77,920,871.31	\$2,601,677.02	96.77%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,704,664.52	\$89,371.94	\$3,615,292.58	2.41%	
SPRING CITY	\$2,544,192.76	\$191,704.69	\$2,352,488.07	7.53%	
LIMERICK	\$30,237,874.19	\$788,213.61	\$29,449,660.58	2.61%	
U. PROVIDENCE	\$44,035,816.86	\$594,328.82	\$43,441,488.04	1.35%	
	\$80,522,548.33	\$1,663,619.06	\$78,910,411.52	2.07%	

	BEGINNING		DELINQUENT LIENS FILED	COLLECTION RATE	
	DUPLICATE	NET COLLECTED		NET/DUPLICATE	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,704,664.52	\$3,615,292.58	\$89,371.94	97.59%	
SPRING CITY	\$2,544,192.76	\$2,352,488.07	\$219,885.17	92.52%	
LIMERICK	\$30,237,874.19	\$29,449,660.58	\$788,213.61	97.56%	
U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04	\$594,328.82	98.65%	
	\$80,522,548.33	\$78,910,411.52	\$1,612,136.81	98.00%	

MONTGOMERY COUNTY AND CHESTER COUNTY LIENS FILED JANUARY 15, 2015

YEAR	ROYERSFORD	%	U. PROVIDENCE	%	LIMERICK	%	SPRING CITY	%	TOTAL	%
2005-2006 LIENS BEG. DUPLICATE	\$81,166.93 \$3,147,865.74	2.58%	\$327,144.20 \$33,671,452.01	0.97%	\$357,483.74 \$23,022,822.38	1.55%	\$107,985.50 \$2,239,600.47	4.82%	\$873,780.37 \$62,081,740.60	1.41%
2006-2007 LIENS BEG. DUPLICATE	\$58,099.62 \$3,265,492.34	1.78%	\$438,553.49 \$36,520,524.30	1.20%	\$463,077.44 \$24,827,975.94	1.87%	\$84,465.99 \$2,336,196.22	3.62%	\$1,044,196.54 \$66,950,188.80	1.56%
2007-2008 LIENS BEG. DUPLICATE	\$78,775.56 \$3,422,103.15	2.30%	\$439,058.83 \$39,951,102.31	1.10%	\$593,713.83 \$26,386,774.66	2.25%	\$122,372.44 \$2,438,875.82	5.02%	\$1,233,920.66 \$72,198,855.94	1.71%
2008-2009 LIENS BEG. DUPLICATE	\$110,960.61 \$3,484,775.13	3.18%	\$496,452.92 \$41,887,754.13	1.19%	\$598,441.14 \$28,277,980.63	2.12%	\$130,206.01 \$2,435,553.51	5.35%	\$1,336,060.68 \$76,086,063.40	1.76%
2009-2010 LIENS BEG. DUPLICATE	\$89,371.94 \$3,704,664.52	2.41%	\$594,328.82 \$44,035,816.86	1.35%	\$788,213.61 \$30,237,874.19	2.61%	\$191,704.69 \$2,544,192.76	7.53%	\$1,663,619.06 \$80,522,548.33	2.07%
2010-2011 LIENS BEG. DUPLICATE	\$91,106.50 \$4,082,264.63	2.23%	\$633,189.84 \$46,077,339.17	1.37%	\$768,954.46 \$31,099,370.76	2.47%	\$121,039.64 \$2,600,595.00	4.65%	\$1,614,290.44 \$83,859,569.56	1.92%
2011-2012 LIENS BEG. DUPLICATE	\$105,711.64 \$4,297,571.23	2.46%	\$770,510.24 \$47,917,517.42	1.61%	\$968,411.32 \$32,416,297.18	2.99%	\$167,099.01 \$2,696,392.03	6.20%	\$2,011,732.21 \$87,327,777.86	2.30%
2012-2013 LIENS BEG. DUPLICATE	\$109,901.48 \$4,388,543.93	2.50%	\$783,211.75 \$46,168,955.63	1.70%	\$995,050.27 \$33,355,019.98	2.98%	\$129,828.46 \$2,747,653.94	4.73%	\$2,017,991.96 \$86,660,173.48	2.33%
2013-2014 LIENS BEG. DUPLICATE	\$75,841.27 \$4,517,673.58	1.68%	\$569,625.00 \$49,351,815.00	1.15%	\$1,036,712.75 \$34,504,701.44	3.00%	\$118,069.88 \$2,813,471.33	4.20%	\$1,800,248.90 \$91,187,661.35	1.97%
2014-2015 LIENS BEG. DUPLICATE	\$89,383.86 \$4,608,878.80	1.94%	\$1,302,994.12 \$49,886,473.40	2.61%	\$931,097.99 \$35,395,768.87	2.63%	\$124,847.59 \$2,872,593.62	4.35%	\$2,448,323.56 \$92,763,714.69	2.64%

Historical Financial Data



HISTORICAL - AID RATIO COMPONENTS

Source - PDE files under finance

	PAYABLE YEAR 2009-10	PAYABLE YEAR 2010-11	PAYABLE YEAR 2011-12	PAYABLE YEAR 2012-13	PAYABLE YEAR 2013-14	PAYABLE YEAR 2014-15
MARKET VALUE/PERSONAL INCOME AID RATIO	0.2899	0.2822	0.2913	0.2774	0.2829	0.2958
MARKET VALUE AID RATIO	0.2540	0.2430	0.2571	0.2115	0.2175	0.2398
PERSONAL INCOME AID RATIO	0.3439	0.3410	0.3428	0.3764	0.3812	0.3801
MARKET VALUE (each column is 2 years old) 2012	\$3,868,547,800	\$4,503,979,700	\$4,624,066,100	\$5,305,155,728	\$5,371,715,075	\$5,481,741,542
PERSONAL INCOME (each column is 2 years old) 2012	\$1,536,657,536	\$1,622,386,608	\$1,583,120,282	\$1,595,513,856	\$1,672,321,914	\$1,808,602,025
WEIGHTED AVG. DAILY MEMBERSHIP (WADM) 12/13	8,568,665	8,723.752	8,951.107	8,947.414	9,014.249	9,158.389
AVERAGE DAILY MEMBERSHIP Adjusted ADM	7,751.304	7,932.607	7,925.453	7,925.453	7,979,217	8,082.413
DISTRICT'S MARKET VALUE/WADM	\$451,476	\$516,289	\$516,591	\$592,926	\$595,913	\$598,545
STATE AVERAGE MARKET VALUE/WADM	\$302,578					
DISTRICT'S PERSONAL INCOME/WADM	\$179,334	\$185,973	\$176,863	\$178,321	\$185,519	\$197,480
STATE AVERAGE PERSONAL/WADM	\$136,666					
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345	0.2345

	PAYABLE YEAR 2003-04	PAYABLE YEAR 2004-05	PAYABLE YEAR 2005-06	PAYABLE YEAR 2006-07	PAYABLE YEAR 2007-08	PAYABLE YEAR 2008-09
MARKET VALUE/PERSONAL INCOME AID RATIO	0.1880	0.2873	0.2963	0.2951	0.2950	0.2889
MARKET VALUE AID RATIO	0.1000	0.2706	0.2776	0.2769	0.2743	0.2530
PERSONAL INCOME AID RATIO	0.3200	0.3125	0.3247	0.3226	0.3263	0.3429
MARKET VALUE	\$2,981,984,800	\$2,379,047,600	\$2,507,831,400	\$2,878,384,300	\$3,036,324,300	\$3,666,757,400
PERSONAL INCOME	\$961,330,779	\$1,012,616,634	\$1,058,310,852	\$1,186,471,602	\$1,243,136,886	\$1,322,964,017
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	6,810.229	7,129.602	7,453.441	7,802.090	8,065.208 7,414.079	8,325.405 7,611.467
DISTRICT'S MARKET VALUE/WADM	\$437,868	\$333,685	\$336,466	\$368,924	\$376,471	\$440,429
STATE AVERAGE MARKET VALUE/WADM	\$212,149	\$228,736	\$232,861	\$255,072	\$259,355	\$294,776
DISTRICT'S PERSONAL INCOME/WADM	\$141,159	\$142,029	\$141,989	\$152,070	\$154,471	\$158,906
STATE AVERAGE PERSONAL/WADM	\$103,788	\$103,281	\$105,125	\$112,245	\$114,388	\$120,899
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345	0.2345

**SPRING-FORD AREA SCHOOL DISTRICT
ANALYSIS OF REVENUE/EXPENDITURE GROWTH TO TAXES**

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Actual 2014/15	Average Last 5 years	Budget 2015/16
Local Revenue Only							
\$\$ Increase	\$ 98,145,856	\$ 97,070,530	\$ 102,857,298	\$ 104,216,161	\$ 107,071,342	\$2,979,414	\$ 111,690,636
% Increase	6.48%	-1.10%	5.96%	1.32%	2.74%	3.08%	4.31%
Tax Increase	2.00%	3.23%	1.97%	1.96%	1.95%	2.22%	1.22%
Difference - Revenues over Tax Increase	4.48%	-4.33%	3.99%	-0.64%	0.79%	0.86%	3.09%

	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Actual 2014/15	Average Last 5 years	Budget 2015/16
Total Expenditures							
\$\$ Increase	\$ 113,034,380	\$ 116,862,238	\$ 122,145,341	\$ 132,711,396	\$ 135,660,927	\$3,297,379	\$ 143,811,954
% Increase	-5.15%	3.39%	4.52%	8.65%	2.22%	2.73%	6.01%
Tax Increase	2.00%	3.23%	1.97%	1.96%	1.95%	2.22%	1.22%
Difference - Expenditures over Tax Increase	-3.15%	6.62%	6.49%	10.61%	4.17%	0.50%	4.79%

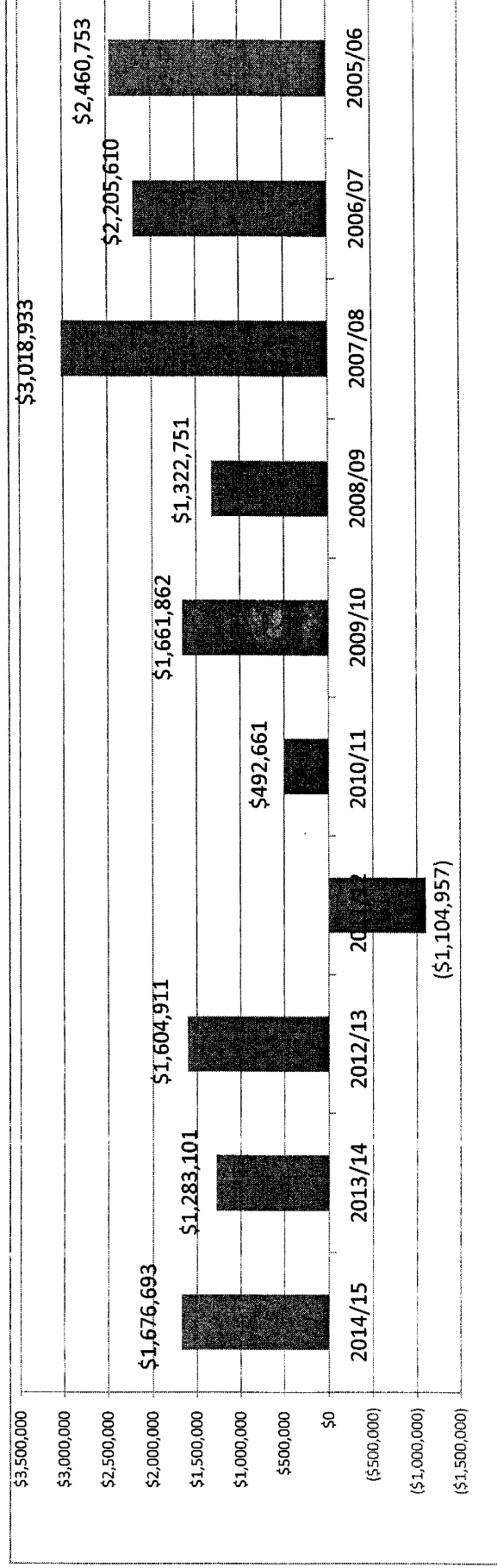
	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Actual 2014/15	Average Last 5 years	Budget 2015/16
Total Revenue							
\$\$ Increase	\$ 120,992,360	\$ 119,439,854	\$ 126,352,030	\$ 128,482,341	\$ 136,657,777	\$3,172,328	\$ 143,811,954
% Increase	4.29%	-1.28%	5.79%	1.69%	6.36%	2.70%	5.24%
Total Expenditures							
\$\$ Increase	\$ 113,034,380	\$ 116,862,238	\$ 122,145,341	\$ 132,711,396	\$ 135,660,927	\$4,161,166	\$ 143,811,954
% Increase	-5.15%	3.39%	4.52%	8.65%	2.22%	3.58%	6.01%
Revenues over Expenditures	\$ 7,957,980	\$ 2,577,616	\$ 4,206,689	\$ (4,229,055)	\$ 996,850	\$-0.88%	\$ -
Difference between Revenue to Expenses	9.44%	-4.67%	1.27%	-6.96%	4.14%	0.64%	-0.77%

*** 2013/14 Expenditures includes \$8,780,053 transfers to other funds

Spring-Ford Area School District Summary of Net Assessment Changes

	<u>Upper Providence</u>	<u>Limerick</u>	<u>Roversford</u>	<u>Spring City</u>	<u>Total Changes</u>	<u>Millage</u>	<u>Full Year Tax</u>
2014/15	63,537,501	997,370	477,370	112,150	65,124,391	0.025746	\$1,676,693
2013/14	44,580,280	5,948,760	277,730	1,060	50,807,830	0.025254	\$1,283,101
2012/13	41,089,330	21,950,340	1,406,080	349,380	64,795,130	0.024769	\$1,604,911
2011/12	(56,523,390)	11,249,690	1,430	(216,060)	(45,488,330)	0.024291	(\$1,104,957)
2010/11	6,248,587	11,186,400	3,297,420	205,180	20,937,587	0.023553	\$492,661
2009/10	48,837,170	10,352,220	12,787,840	58,390	72,035,620	0.02307	\$1,661,862
2008/09	19,956,510	35,803,540	3,490,380	359,800	59,610,230	0.02219	\$1,322,751
2007/08	62,291,828	74,939,553	3,670,380	1,032,090	141,933,851	0.02127	\$3,018,933
2006/07	83,486,740	23,567,880	876,080	187,430	108,118,130	0.02040	\$2,205,610
2005/06	80,141,070	43,988,610	201,870	643,200	124,974,750	0.01969	\$2,460,753

Five Year Average	\$790,482
Ten Year Average	\$1,462,232



ESBE PAYMENTS AND DEDUCTIONS

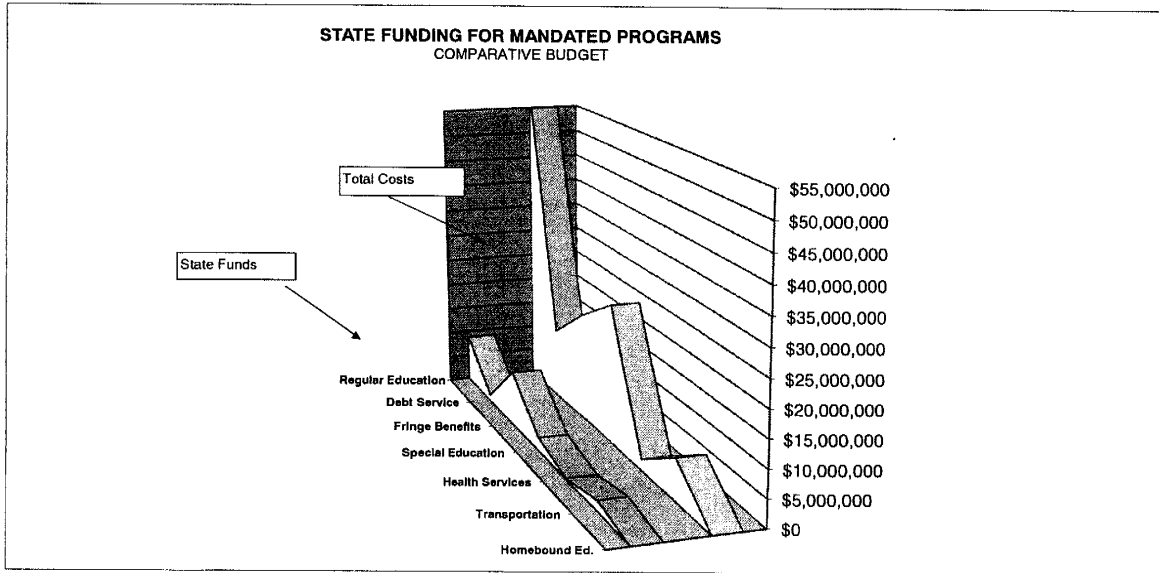
REVENUE	Actual 2006/2007	Actual 2007/2008	Actual 2008/2009	Actual 2009/2010	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Actual 2014/15	Budget 2015/16
10-7110	\$8,130,579.05	\$8,294,573.99	\$8,543,411.00	\$7,681,784.15	\$9,216,393.00	\$8,543,409.00	\$8,543,409.00	\$8,782,518	\$8,781,896	\$8,782,351
ESBE										
ESBE Adjustment 03/04 M.V.										
ESBE Adjustment 02/03 M.V.										
DEDUCTIONS										
EXPENSES										
ACCOUNT DESCRIPTION	Actual 2006/07	Actual 2007/08	Actual 2008/09	Actual 2009/10	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Actual 2014/15	Budget 2015/16
1290-567 APPROVED PRIVATE SCHOOLS	\$352,538.64	\$366,664.17	\$530,005.91	\$530,145.09	\$555,354.83	\$389,168.38	\$350,951.22	\$430,927.10	\$447,500.68	\$1,423,000
1290-568 PRRI	\$72,441.36	\$40,821.07	\$68,152.40	\$83,936.14	\$85,844.64	\$44,859.45	\$10,237.31	\$12,216.24	\$11,309.31	\$0
1290-569 SCRANTON SCHOOL DEAF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
SD TRANSPORTATION REV										
1290-594 IU SPECIAL CLASSES	No deduction	No deduction	No deduction	\$24,078.00	\$0.00	\$0.00	\$0.00	\$0.00	\$102,287.14	\$0
2900-595 IU Operation										
5100-880 VOCATIONAL EDUCATION - REVISION	\$7,785.75	\$3,463.41	\$11,337.20	\$0.00	\$7,091.39	\$9,182.01	\$29,198.44	\$6,460.08		\$0
1290-594 SPECIAL EDUCATION REVISION										
1441-561 INCARCERATED ED.	\$0.00	\$0.00	\$433.61	\$11,035.12	\$21,659.85	\$2,360.16	\$2,509.12	\$11,542.74		\$0
5100-880 OTHER DEDUCTIONS	\$2,621.58	\$481.00	\$1.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,365.72	\$0
1500-880 OVERPAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00		\$0
2700-516 IU TRANSPORTATION	\$404,307.28	\$691,685.39	\$635,742.90	\$670,757.80	\$831,496.79	\$565,040.35	\$678,628.44	\$502,898.03	\$403,575.16	\$600,000
TOTAL DEDUCTIONS	\$839,694.61	\$1,103,115.04	\$1,245,673.70	\$1,319,952.15	\$1,501,447.50	\$1,010,610.35	\$1,071,524.53	\$964,044.19	\$967,038.01	\$2,023,000
NET PAYMENT	\$7,290,884.44	\$7,191,458.95	\$7,297,737.30	\$6,361,832.00	\$7,714,945.50	\$7,532,798.65	\$7,471,884.47	\$7,818,473.81	\$7,814,857.63	\$6,759,351.00

SPRING-FORD AREA SCHOOL DISTRICT
2015-2016 BUDGET

STATE REVENUE COMPARED TO COST OF MANDATED PROGRAMS

PROGRAM	<u>BUDGET</u>	<u>STATE REVENUE</u>	<u>% FUNDED BY STATE</u>	<u>LOCAL FUNDING REVENUE</u>	<u>MILLAGE EQUIVALENT</u>
Regular Education Instruction	\$57,965,726	\$8,782,351	15.15%	\$49,183,375	40.08
Debt Service	12,943,034	1,066,109	8.24%	11,876,925	9.68
Social Security, Retirement	20,130,867	10,156,313	50.45%	9,974,554	8.13
Special Education Instruction	25,914,829	2,387,230	9.21%	23,527,599	19.17
Medical, Dental & Nursing	2,057,966	165,000	8.02%	1,892,966	1.54
Transportation	7,592,268	1,830,500	24.11%	5,761,768	4.70
Homebound Education	25,000	-	0.00%	25,000	0.02
Total	\$126,629,690	\$24,387,503		\$102,242,187	83.32
Percentage of Revenues for Mandated Programs		<u>19.26%</u>		<u>80.74%</u>	

Note: Some of the funds are duplicated in the Budget column due to their coverage in multiple programs.



EARNED INCOME TAX ANALYSIS

Fiscal Year ACTUAL	EIT Received	Increase/ (Decrease)	EIT Wages Estimate (\$)	% Change
2005/2006	\$ 5,980,834	\$ 153,504	\$1,196,166,890	2.63%
2006/2007	6,349,514	368,680	1,269,902,800	6.16%
2007/2008	6,872,354	522,840	1,374,470,860	8.23%
2008/2009	7,223,563	351,209	1,444,712,606	5.11%
2009/2010	7,319,463	95,900	1,463,892,556	1.33%
2010/2011	7,236,901	(82,562)	1,447,380,200	-1.13%
2011/2012	7,495,090	258,189	1,499,018,000	3.57%
2012/2013	8,405,379	910,289	1,681,075,800	12.15%
2013/2014	9,119,067	713,688	1,823,813,400	8.49%
2014/2015	9,921,164	802,097	1,984,232,868	8.80%
2015/2016 Budget	9,800,000	(121,164)	1,960,000,000	-1.22%

Five Year Average Growth	\$ 520,340	7.11%
Ten Year Average Growth	\$ 409,383	7.03%

SPRING-FORD FUND BALANCE

(FIGURES PER DISTRICT AUDIT REPORTS)

	Audited	Audited	Audited	Audited
	JUNE 30, 2012	JUNE 30, 2013	JUNE 30, 2014	JUNE 30, 2015
REVENUE	\$ 119,439,854	\$ 126,352,030	\$ 128,482,341	\$ 136,657,776
EXPENSES	116,862,238	122,145,341	132,711,396	135,660,926
REVENUES OVER EXPENDITURES	2,577,616	4,206,689	(4,229,055)	996,850
PRIOR YR. FUND BALANCE	18,316,912	20,894,528	25,101,217	20,872,162
Athletic Fund - now part of General Fund				-
Total Fund Balance	20,894,528	25,101,217	20,872,162	21,869,012
Prepaid Expense	1,144,162	1,277,617	534,773	809,458
Restricted - Self-Funded Escrow	1,350,200	1,351,682	1,351,817	1,352,875
Restricted - Special Ed Compensatory	74,688	70,532	192,323	261,798
Committed - Retirement	2,949,771	4,000,000	4,000,000	4,011,152
Committed - Debt Savings Interest				
Assigned - Next Yr.'s Appropriations	3,467,050	4,467,050	3,500,000	4,000,000
Assigned - Access Funds				-
Athletic				
Assigned -Future Tax Pay-Back	3,500,000	3,745,964	4,169,465	2,627,979
Assigned - Self Funded Stabilization	2,717,423	4,326,562	-	-
Unassigned - Unreserved	5,691,234	5,861,810	7,123,784	8,805,750
Total General Fund Balance	\$ 20,894,528	\$ 25,101,217	\$ 20,872,162	\$ 21,869,012
Other Funds - Not General Fund				
Capital Reserve Fund	\$ 12,586,579	\$ 12,591,963	\$ 13,591,963	\$ 13,594,952
Capital Projects Fund - Interest HS Bond	1,959,012	417,855	86,038	-
Debt Service Fund - Refinance	5,480,098	6,893,778	8,043,314	8,062,896
Internal Service Fund - Health Care Stabilization	-	-	6,630,517	8,630,517
Total Other Funds	\$ 20,025,689	\$ 19,903,596	\$ 28,351,832	\$ 30,288,365
TOTAL ALL FUNDS	\$ 40,920,217	\$ 45,004,813	\$ 49,223,994	\$ 52,157,377

SPRING-FORD AREA SCHOOL DISTRICT - GRANTS

LOCAL GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
6900 Hands on Learning Grant						
6900 Mingo Creek Watershed Grant						
6900 Wellness Grant	\$ 85,000	\$ 80,000	\$ 100,000	\$ 82,213	\$ 60,000	\$ 59,000
Total	\$ 85,000	\$ 80,000	\$ 100,000	\$ 82,213	\$ 60,000	\$ 59,000

PASS THRU GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
6830 IDEA	\$ 1,582,148	\$ 1,583,148	\$ 1,499,108	\$ 1,581,415	\$ 1,493,911	\$ 1,492,760
Total	\$ 1,582,148	\$ 1,583,148	\$ 1,499,108	\$ 1,581,415	\$ 1,493,911	\$ 1,492,760

STATE GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
7230 ALTERNATIVE EDUCATION GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7501 STATE ACCOUNTABILITY/PA PACT GRANT	\$ -		\$ 100,163	\$ 100,163	\$ 100,163	\$ 254,941
7505 READY TO LEARN BLOCK GRANT	\$ 321,956	\$ 321,956				
Total	\$ 321,956	\$ 321,956	\$ 100,163	\$ 100,163	\$ 100,163	\$ 254,941

FEDERAL GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2015/2016	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011
8514 TITLE 1 - ECIA CHAPTER 1	\$ 233,616	\$ 234,053	\$ 213,706	\$ 209,663	\$ 228,905	\$ 228,905
8515 TITLE II - EDUCATION TECHNOLOGY	\$ -	\$ -	\$ -	\$ -		
8517 TITLE IV - 21ST CENTURY SCHOOLS						
8518 TITLE V	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8519 TITLE 2 - CLASS SIZE REDUCTION	\$ 105,674	\$ 105,615	\$ 105,772	\$ 164,837	\$ 134,718	\$ 149,718
8670 DRUG FREE SCHOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8701 STIMULUS (ARRA) IDEA B	\$ -	\$ -	\$ -	\$ -	\$ 141,000	\$ 891,100
8810 MEDICAL ACCESS	\$ 300,000	\$ 300,000	\$ 350,000	\$ 764,048	\$ 800,000	\$ 800,000
Total	\$ 639,290	\$ 639,668	\$ 669,478	\$ 1,138,548	\$ 1,304,623	\$ 2,069,723

Grand Total

\$ 2,628,394	\$ 2,624,772	\$ 2,368,749	\$ 2,902,339	\$ 2,958,697	\$ 3,876,424
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CHARTER AND CYBER SCHOOLS

	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 ACTUAL	2015-16 EST BUDGET	Budget Increase
Budget	\$ 1,600,000	\$ 1,800,000	\$ 2,137,841	\$ 2,187,841	\$ 2,526,000	\$338,159
Actual	\$ 1,972,550	\$ 2,063,462	\$ 2,227,663	\$ 2,153,484	\$ 2,525,850	
Difference	\$ (372,550)	\$ (263,462)	\$ (89,822)	\$ 34,357	\$ 150	
RENAISSANCE						
Tuition Rate - Regular Education	\$ 9,087.18	\$ 9,352.90	\$ 9,711.17	\$ 9,958.29	\$ 10,201.09	
ADM's of Regular Education Students	73.00	84.41	83.84	82.42	86.50	
Total Regular Education Cost	\$ 663,364.14	\$ 789,502.08	\$ 814,156.13	\$ 820,729.40	\$ 882,394.29	
Tuition Rate - Special Education	\$ 22,231.66	\$ 23,659.11	\$ 24,691.23	\$ 26,002.50	\$ 26,410.93	
ADM's of Special Education Students	10.00	10.06	10.19	9.18	14.50	
Total Special Education Cost	\$ 222,316.60	\$ 238,083.16	\$ 251,489.91	\$ 238,812.16	\$ 382,958.49	
Total Tuition for Renaissance	\$ 885,680.74	\$ 1,027,585.24	\$ 1,065,646.03	\$ 1,059,541.40	\$ 1,265,300.47	
INDIVIDUAL VIRTUAL CHARTER SCHOOLS						
21st Century Charter School Exton, PA	48,053.46	59,375.25	64,950.02	48,518.19	78,700.00	
Sankofa Academy West Chester, PA	7,939.88	18,764.30	-	-	-	
Commonwealth Connection Academy Mechanicsburg, PA	119,495.73	118,290.60	146,015.29	149,856.85	164,900.00	
PA Cyber School Midland, PA	206,141.06	191,829.52	210,457.45	191,726.94	226,850.00	
PA Leadership Cyber Frazer, PA	213,514.69	164,045.14	251,601.95	190,662.12	268,400.00	
PA Virtual Charter Norristown, PA	216,588.35	160,653.12	136,091.62	151,040.19	140,950.00	
PA Distant Learning Harrisburg, PA			18,936.78	36,118.85	30,050.00	
Education Plus Cyber Charter School Glenside, PA				8,497.89		
Achievement House Exton, PA	73,979.05	63,778.03	63,234.24	29,039.78	65,350.00	
Agora Cyber Charter Bala Cynwyd, PA	201,157.17	259,140.36	270,729.92	288,481.35	285,350.00	
Total Tuition Cost of Virtual Charter Schools	\$ 1,086,869.39	\$ 1,035,876.32	\$ 1,162,017.27	\$ 1,093,942.16	\$ 1,260,550.00	
Total Charter/Cyber Schools	\$ 1,972,550.13	\$ 2,063,461.56	\$ 2,227,663.30	\$ 2,153,483.56	\$ 2,525,850.47	
Revenue:						
Charter School Tuition based on Prior Yr.	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	
Net Affect Paid by Taxpayers	\$ 1,972,550.13	\$ 2,063,461.56	\$ 2,227,663.30	\$ 2,153,483.56	\$ 2,525,850.47	

Starting payable 2003/04, pro-rata share was used to distribute funds for reimbursement of Charter Schools.
30% of Previous Years Expenditures
Total Paid for Expenditures
Difference between 30% & Pro-rata Share

Information from Section 2591.1 Commonwealth Reimbursement for Charter Schools and Cyber Charter Schools

Over the last 10 years, charter and cyber charter school payments have accounted for increasingly larger portions of districts' budgets. Today, local taxpayers provide hundreds of millions of dollars per years for charter and cyber charter schools. Despite assertions to the contrary, these public school options are not a cost-saver for school districts and taxpayers. In most cases, only a handful of students from each district attend charters, meaning districts are unable to reduce overhead costs, such as heating and electricity. Neither are school districts able to reduce the size of their faculty or staff. Furthermore, many of the students who choose to attend charter or cyber charter schools were previously home-schooled or enrolled in nonpublic and private schools. When districts make payments to charter schools for these students, it represents an entirely new expense. Unfunded Mandate - Cyber Schools are not a brick & mortar school, and even though districts receive less reimbursement from ESBE, Charter School tuition is based on budgeted numbers of school district expenditures that increase each year.

SPRING-FORD AREA SCHOOL DISTRICT

Food Service - Audited

	ENDING JUNE 30, 2011	ENDING JUNE 30, 2012	ENDING JUNE 30, 2013	ENDING JUNE 30, 2014	ENDING JUNE 30, 2015
OPERATING REVENUES					
LOCAL SOURCES - FOOD SERVICE REVENUE	2,629,235	2,486,998	2,128,862	2,052,055	1,927,708
STATE SOURCES	154,684	158,546	155,893	180,467	206,139
FEDERAL SOURCES	628,718	555,725	580,580	688,036	658,224
OTHER OPERATING REVENUES	2,603	3,227	142	130	120
TOTAL OPERATING REVENUES	3,415,240	3,204,496	2,865,477	2,920,688	2,792,191
PERCENTAGE INCREASE ALL REVENUE	5.23%	-6.17%	-10.58%	1.93%	-4.40%
OPERATING EXPENSES					
Personal Services - Salaries	1,176,963	1,067,845	1,074,356	1,056,434	1,082,009
Personal Services - Employee Benefits	541,551	518,626	603,433	583,231	753,390
Other Professional Services	-	-	-	-	496
Purchased Property Services	-	53,116	73,513	45,597	74,751
Other Purchased Services	25,847	2,862	3,093	3,384	3,284
Supplies	1,596,241	1,256,538	1,140,545	1,155,117	1,045,036
Other Operating Expenses	594	1,119	12,843	37,172	15,620
TOTAL OPERATING EXPENSES	3,341,196	2,900,106	2,907,783	2,880,935	2,974,586
PERCENTAGE INCREASE	0.44%	-13.20%	0.26%	-0.92%	3.25%
EBITDA	74,044	304,390	(42,306)	39,753	(182,395)
NONOPERATING REVENUES (EXPENSES)					
Earnings on Investments	805	844	740	823	715
Refund of Prior Yr. Exp.	-	-	-	-	-
Loss/Gain on Sale of Capital Assets	-	-	-	-	-
OPERATING INCOME (LOSS)	74,849	305,234	(41,566)	40,576	(181,680)
RETAINED EARNINGS/FUND BALANCE - PREVIOUS YEAR	256,309	302,336	578,747	523,547	542,673
OPERATING TRANSFERS IN (OUT)	-	-	15,132	-	-
PRIOR PERIOD ADJUSTMENT	-	-	-	-	-
RETAINED EARNINGS/FUND BALANCE - CURRENT YEAR	331,158	607,570	552,313	564,123	360,993
PRIOR YEAR ADJUSTMENT - INVENTORY	-	-	-	-	-
DEPRECIATION	(28,822)	(28,823)	(28,766)	(21,450)	(15,534)
FUND BALANCE INCLUDING INVENTORY	302,336	578,747	523,547	542,673	345,459
Net Position (Restated oerr GASB 68 Pension Accounting)	NA	NA	NA	(2,567,327)	(2,764,541)

LUNCH PRICE - ELEMENTARY	\$2.65	\$2.65	\$2.95	\$2.95	\$2.95
LUNCH PRICE - SECONDARY	\$2.85	\$2.85	\$3.15	\$3.15	\$3.15
LUNCH PRICE - ADULT	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte
MILK PRICE	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40

PARTICIPATION LEVEL - TOTAL DISTRICT	55.90%	53.70%	39.30%	41.30%	40.00%
PARTICIPATION LEVEL - ALL ELEMENTARY	57.70%	59.70%	52.70%	48.01%	46.33%
PARTICIPATION LEVEL - FLEX SCHOOL, 5/6/7	58.40%	53.10%	40.60%	42.20%	40.80%
PARTICIPATION LEVEL - 8TH GRADE CENTER	55.50%	60.20%	41.60%	40.80%	40.30%
PARTICIPATION LEVEL - 9TH GRADE CENTER	58.00%	45.60%	38.40%	39.70%	37.00%
PARTICIPATION LEVEL - HIGH SCHOOL	52.70%	46.80%	27.70%	33.50%	34.20%

HISTORY OF ATHLETIC EXPENDITURES/REVENUES

HIGH SCHOOL/MIDDLE SCHOOL						
YEAR	BEG. BALANCE	GATE RECEIPTS	OTHER RECEIPTS	FROM GEN. FUND	EXPENDITURE	6/30 END BALANCE
BUDGET:						
2015/2016	\$ (7,065)	\$ 105,000		\$ 252,666	\$ (350,601)	\$ -
ACTUAL:						
2014/2015	\$ 34,908	\$ 81,986	\$ 155	\$ 230,390	\$ (354,504)	\$ (7,065)
2013/2014	\$ 108,759	\$ 110,290	\$ 86	\$ 200,000	\$ (384,227)	\$ 34,908
2012/2013	\$ 58,450	\$ 109,513	\$ 94	\$ 279,700	\$ (338,998)	\$ 108,759
2011/2012	\$ 25,242	\$ 96,724	\$ 972	\$ 284,220	\$ (348,708)	\$ 58,450
2010/2011	\$ 34,704	\$ 80,058	\$ 286	\$ 215,645	\$ (305,451)	\$ 25,242
2009/2010	\$ 10,413	\$ 60,236	\$ 331	\$ 196,727	\$ (233,003)	\$ 34,704
2008/2009	\$ (5,299)	\$ 69,236	\$ 1,317	\$ 247,305	\$ (302,146)	\$ 10,413
2007/2008	\$ 1,877	\$ 74,240	\$ 2,145	\$ 217,906	\$ (301,467)	\$ (5,299)
2006/2007	\$ 23,360	\$ 74,005	\$ 2,835	\$ 211,810	\$ (310,133)	\$ 1,877
2005/2006	\$ 26,096	\$ 63,842	\$ 2,151	\$ 205,862	\$ (285,473)	\$ 12,478
2004/2005	\$ 15,913	\$ 52,225	\$ 1,233	\$ 227,000	\$ (270,275)	\$ 26,096
2003/2004	\$ 8,790	\$ 53,549	\$ 2,179	\$ 200,000	\$ (248,605)	\$ 15,913
2002/2003	\$ 13,041	\$ 50,083	\$ 1,311	\$ 182,000	\$ (237,645)	\$ 8,790
2001/2002	\$ -	\$ 42,392	\$ 2,155	\$ 173,082	\$ (204,588)	\$ 13,041

Due to GASB 54 in 2011/2012, the Athletic Fund will be included in the General Funding using function 3250. Also, pay to play will be instituted for athletics, band and chorus at an estimated revenue of \$120,000.

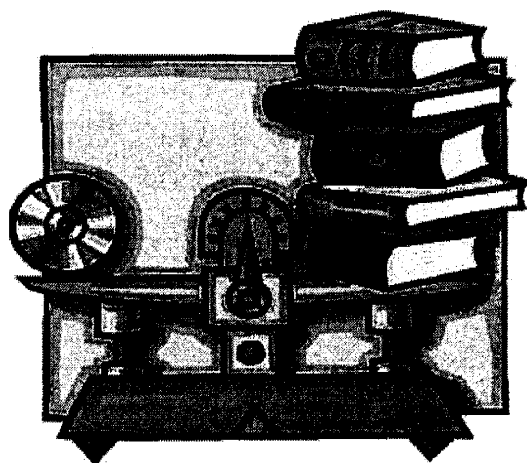
Salaries included with extra-curricular, paid by the General Fund (3200 Function).

SPRING-FORD AREA SCHOOL DISTRICT

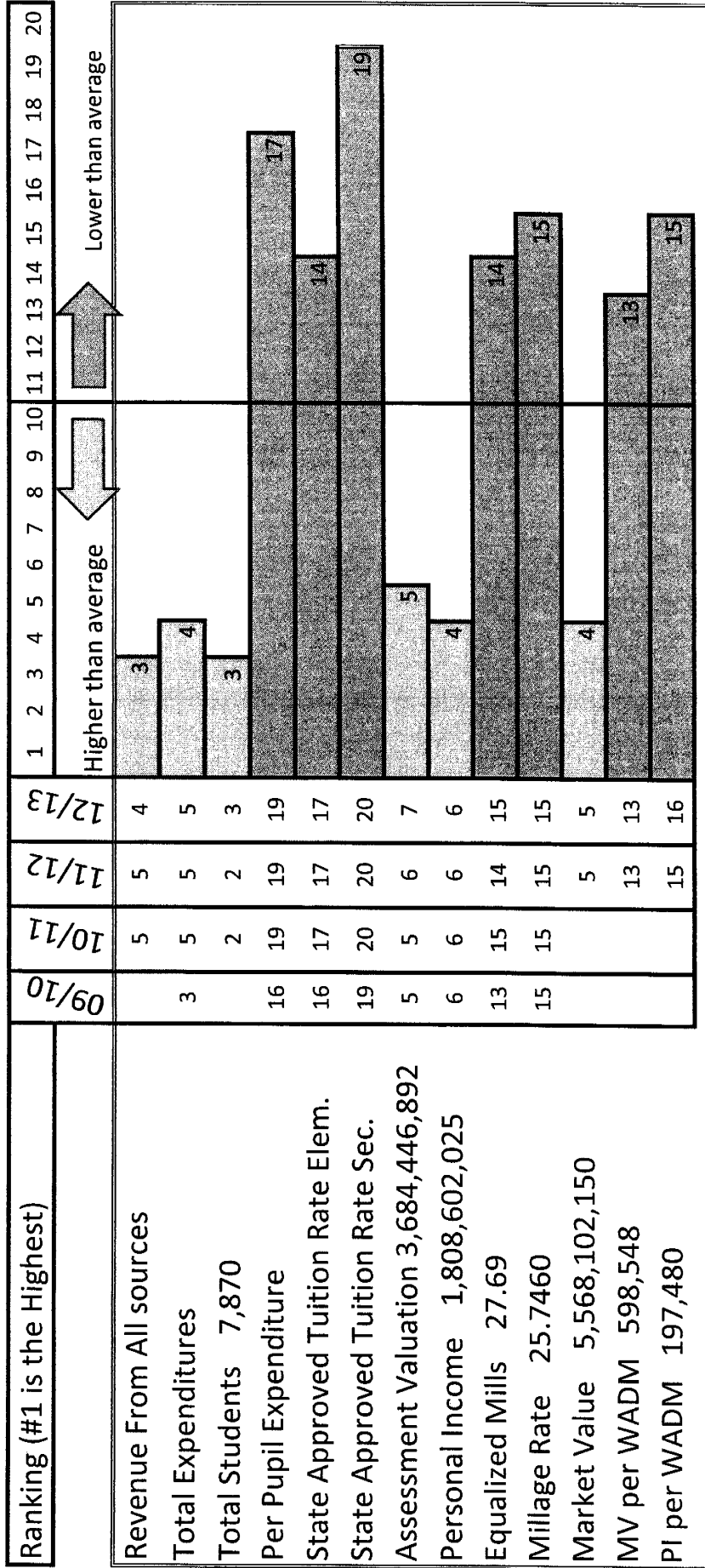
STATEMENT OF REVENUES AND CHANGES
IN FUND BALANCE - ACTUAL/BUDGET - GENERAL FUND

	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	Budget 2015/2016	2015/2016 Budget % of Total Revenue
<u>Revenues & Financing Sources</u>							
Local Sources	\$98,080,563	\$97,070,525	\$102,857,298	\$104,216,162	\$110,384,176	\$111,690,636	77.664%
State Sources	\$20,098,504	\$21,243,441	\$22,346,598	\$23,444,638	\$25,589,117	\$27,482,028	19.110%
Federal Sources	\$2,847,997	\$1,125,888	\$1,148,135	\$821,543	\$684,484	\$639,290	0.445%
Proceeds F/Extended Term Financing	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Sale of Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Refunds of Prior Year Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Receipts from Other LEA's	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Incoming Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Total	\$121,027,064	\$119,439,854	\$126,352,031	\$128,482,343	\$136,657,777	\$139,811,954	100.000%
Designated Fund Balance - Future Retirement	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance - Western Center	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance - Self Fund Insurance	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance	\$0	\$0	\$0	\$0	\$0	\$4,000,000	2.781%
Total Revenue & Fund Balance	\$121,027,064	\$119,439,854	\$126,352,031	\$128,482,343	\$136,657,777	\$143,811,954	100%

School Comparison Information



Spring-Ford Comparison of Ranking Compared to 21 School Districts in Montgomery County 2013/14



Spring-Ford Comparison of Cost Per Pupil Costs Ranking Compared to 21 School Districts in Montgomery County 2013/14

Ranking (#1 is the Highest)	Costs Per Pupil																								
	09/10	10/11	11/12	12/13	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
Total (Expenditures) Cost Per Student	16	19	19	19																					
1100 Instructional Costs	19	19	19	20																					
1200 Special Education Costs	12	10	8	10									9												
1300 Vocational Costs	12	9	17	17																					
1400 Other Instructional Costs	21	21	21	19																					
1600 Adult Education Costs	3	6	0	0																					
2100 Support Services - Pupil Personnel	20	18	18	18																					
2200 Support Services - Instructional Staff	11	12	18	17																					
2300 Support Services - Administration	19	21	20	19																					
2400 Health Services	6	7	9	10																					
2500 Business Office	21	21	21	20																					
2600 Operations & Maintenance	12	15	15	16																					
2700 Transportation Services	14	14	17	17																					
2800 Support Services - Central	15	17	16	10																					
2900 Other Support Services	14	14	13	13																					
3200 Student Activities	14	14	15	16																					
3300 Community Services	14	15	15	15																					
5100 Debt Services	4	11	10	8																					
5200 Fund Transfers	11	11	9	12																					

MONTGOMERY COUNTY UNIT INTERMEDIATE UNIT
 Pennsylvania Department of Education

Tuition Rates for School Year 2013/2014
 Rank Order (Low to High)

SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY	SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY
UPPER PERKIOMEN	\$9,923.16	UPPER PERKIOMEN	\$10,634.98	UPPER PERKIOMEN	\$9,689.58	UPPER PERKIOMEN	\$10,545.60
SOUDERTON	\$10,587.44	PERKIOMEN VALLEY	\$10,676.36	SOUDERTON	\$9,968.06	PERKIOMEN VALLEY	\$10,950.54
NORRISTOWN	\$10,758.50	SPRING-FORD	\$10,893.90	NORRISTOWN	\$10,537.41	SPRING-FORD	\$11,073.83
UPPER MORELAND	\$10,813.30	SOUDERTON	\$11,109.92	SPRING-FORD	\$10,556.56	UPPER MORELAND	\$11,444.61
POTTSTOWN	\$11,165.70	UPPER MORELAND	\$11,289.35	PERKIOMEN VALLEY	\$10,941.76	SOUDERTON	\$11,466.65
POTTSGROVE	\$11,172.74	LOWER MORELAND	\$12,275.14	POTTSTOWN	\$10,966.67	POTTSGROVE	\$11,933.04
PERKIOMEN VALLEY	\$11,259.24	NORTH PENN	\$12,380.76	POTTSGROVE	\$11,110.49	ABINGTON	\$12,119.86
SPRING-FORD	\$11,288.70	POTTSTOWN	\$12,561.28	UPPER MORELAND	\$11,302.05	METHACTON	\$12,209.83
NORTH PENN	\$11,858.30	HATBORO-HORSHAM	\$12,701.77	ABINGTON	\$11,458.61	NORTH PENN	\$12,261.40
LOWER MORELAND	\$11,966.61	METHACTON	\$12,846.75	NORTH PENN	\$11,512.57	POTTSTOWN	\$12,305.62
HATBORO-HORSHAM	\$12,079.02	UPPER DUBLIN	\$12,890.52	HATBORO-HORSHAM	\$11,895.75	HATBORO-HORSHAM	\$12,542.04
ABINGTON	\$12,107.94	ABINGTON	\$12,923.35	SPRINGFIELD	\$12,152.83	LOWER MORELAND	\$12,661.91
SPRINGFIELD	\$12,446.60	POTTSGROVE	\$13,045.61	LOWER MORELAND	\$12,383.06	UPPER DUBLIN	\$12,679.71
UPPER DUBLIN	\$12,924.19	NORRISTOWN	\$13,399.54	METHACTON	\$12,491.00	NORRISTOWN	\$12,798.42
METHACTON	\$13,457.68	UPPER MERION	\$13,471.87	UPPER DUPLIN	\$13,094.78	UPPER MERION	\$13,062.55
UPPER MERION	\$13,562.94	WISSAHICKON	\$13,921.38	UPPER MERION	\$13,255.05	CHELTENHAM	\$13,967.57
WISSAHICKON	\$13,792.30	CHELTENHAM	\$14,449.76	WISSAHICKON	\$13,606.25	WISSAHICKON	\$14,035.32
CHELTENHAM	\$14,049.65	COLONIAL	\$15,808.07	CHELTENHAM	\$13,939.70	COLONIAL	\$14,903.59
COLONIAL	\$14,165.63	SPRINGFIELD	\$16,051.87	COLONIAL	\$14,212.73	SPRINGFIELD	\$15,159.35
JENKINTOWN	\$14,854.65	JENKINTOWN	\$17,903.12	JENKINTOWN	\$14,511.91	JENKINTOWN	\$16,665.38
LOWER MERION	\$18,189.66	LOWER MERION	\$19,621.80	LOWER MERION	\$17,643.46	LOWER MERION	\$19,325.88
COUNTY AVERAGE	\$12,496.38	COUNTY AVERAGE	\$13,374.15	COUNTY AVERAGE	\$12,249.06	COUNTY AVERAGE	\$13,052.99

http://www.pde.state.pa.us/school_acct/cwp/view.asp?a=182&q=76814#tuitionrates

The School Code of 1949, Section 2561 and 2562, is the legislative authority underlying the certification of public school tuition rates. All data used in calculating the tuition rate is taken from the Annual Financial Report, PDE-2057, and various child accounting forms. The Tuition Rate Calculation is important to school districts because it is used to charge for non-resident students. These rates are also used to calculate certain state subsidies and non-cash deductions taken from final Equalized Subsidy for Basic Education Payments.

Expenditures / Pupils / Per Pupil Costs

Total 2013-14 Expenditures		Rank
LOWER MERION	\$ 216,679,471	1
NORTH PENN	214,705,406	2
NORRISTOWN	135,167,026	3
SPRING-FORD	132,711,396	4
ABINGTON	131,269,496	5
SOUDERTON	108,404,153	6
CHELTENHAM	98,787,236	7
COLONIAL	97,098,060	8
METHACTON	94,649,175	9
PERKIOMEN VALLEY	92,676,855	10
UPPER MERION	91,125,523	11
WISSAHICKON	87,143,705	12
HATBORO-HORSHAM	86,168,478	13
UPPER DUBLIN	82,921,268	14
POTTSGROVE	58,882,404	15
UPPER MORELAND	53,125,617	16
POTTSTOWN	52,871,214	17
UPPER PERKIOMEN	49,725,911	18
SPRINGFIELD	46,214,886	19
LOWER MORELAND	42,707,625	20
JENKINTOWN	13,907,789	21
Total Expenditures	\$ 1,986,942,694	
Median	\$ 91,125,523	

2013-14 Pupils		Rank
NORTH PENN	12,735	1
LOWER MERION	7,895	2
SPRING-FORD	7,857	3
ABINGTON	7,639	4
NORRISTOWN	7,129	5
SOUDERTON	6,579	6
PERKIOMEN VALLEY	5,754	7
METHACTON	5,044	8
HATBORO-HORSHAM	4,804	9
COLONIAL	4,672	10
CHELTENHAM	4,574	11
WISSAHICKON	4,434	12
UPPER DUBLIN	4,268	13
UPPER MERION	3,979	14
UPPER PERKIOMEN	3,260	15
POTTSGROVE	3,196	16
POTTSTOWN	3,061	17
UPPER MORELAND	3,051	18
SPRINGFIELD	2,229	19
LOWER MORELAND	2,157	20
JENKINTOWN	636	21
Total Students	104,953	
Median	4,574	

Pupil Costs		Rank
LOWER MERION	\$ 27,445.15	1
UPPER MERION	22,901.61	2
JENKINTOWN	21,867.59	3
CHELTENHAM	21,597.56	4
COLONIAL	20,782.98	5
SPRINGFIELD	20,733.46	6
LOWER MORELAND	19,799.55	7
WISSAHICKON	19,653.52	8
UPPER DUBLIN	19,428.60	9
NORRISTOWN	18,960.17	10
METHACTON	18,764.71	11
POTTSGROVE	18,423.78	12
HATBORO-HORSHAM	17,936.82	13
UPPER MORELAND	17,412.53	14
POTTSTOWN	17,272.53	15
ABINGTON	17,184.12	16
SPRING-FORD	16,890.85	17
NORTH PENN	16,859.47	18
SOUDERTON	16,477.30	19
PERKIOMEN VALLEY	16,106.51	20
UPPER PERKIOMEN	15,253.35	21
Median	\$ 18,765	

Assessments / Market Values / Personal Income

2013		Assessments	Rank
LOWER MERION	\$	7,735,523,491	1
NORTH PENN		6,962,927,810	2
COLONIAL		3,929,441,923	3
UPPER MERION AREA		3,893,178,006	4
SPRING-FORD		3,684,446,892	5
WISSAHICKON		3,621,463,828	6
ABINGTON		3,497,581,769	7
NORRISTOWN AREA		2,809,126,305	8
SOUNDERTON AREA		2,696,185,445	9
HATBORO-HORSHAM		2,554,135,293	10
METHACTON		2,514,959,008	11
UPPER DUBLIN TWP.		2,247,646,283	12
PERKIOMEN VALLEY		2,052,246,100	13
CHELTENHAM TWP.		1,872,577,667	14
UPPER MORELAND		1,453,957,637	15
SPRINGFIELD TWP.		1,276,002,820	16
UPPER PERKIOMEN		1,199,845,711	17
LOWER MORELAND		1,090,774,662	18
POTTSGROVE		1,075,731,371	19
POTTSTOWN		813,158,756	20
JENKINTOWN BORO		293,736,849	21
BRYN ATHYN		101,496,390	22
Totals	\$	57,376,144,016	
Median	\$	2,514,959,008	

2013		Market Value	Rank
LOWER MERION	\$	12,337,555,561	1
NORTH PENN		10,304,900,860	2
COLONIAL		6,468,869,351	3
SPRING-FORD		5,568,102,150	4
WISSAHICKON		5,397,471,970	5
ABINGTON		5,297,702,400	6
UPPER MERION AREA		5,267,042,793	7
SOUNDERTON AREA		4,119,759,578	8
NORRISTOWN AREA		4,116,654,078	9
HATBORO-HORSHAM		3,942,895,760	10
METHACTON		3,821,188,589	11
UPPER DUBLIN TWP.		3,404,706,517	12
PERKIOMEN VALLEY		3,099,628,392	13
CHELTENHAM TWP.		2,772,568,512	14
UPPER MORELAND		2,209,476,631	15
SPRINGFIELD TWP.		1,986,163,993	16
UPPER PERKIOMEN		1,713,667,501	17
LOWER MORELAND		1,648,299,609	18
POTTSGROVE		1,483,298,229	19
POTTSTOWN		1,010,334,465	20
JENKINTOWN BORO		425,669,219	21
BRYN ATHYN		172,313,929	22
IU Totals	\$	86,568,270,087	
Median	\$	3,821,188,589	

2012 Personal		Income	Rank
LOWER MERION	\$	7,266,576,756	1
NORTH PENN		3,337,119,238	2
WISSAHICKON		2,489,692,424	3
ABINGTON		2,187,719,113	4
COLONIAL		2,129,008,434	5
SPRING-FORD		1,808,602,025	6
NORRISTOWN		1,673,285,327	7
SOUNDERTON		1,529,995,836	8
METHACTON		1,435,379,155	9
UPPER DUBLIN		1,387,378,227	10
HATBORO HORSHAM		1,343,236,060	11
UPPER MERION		1,324,303,975	12
PERKIOMEN VALLEY		1,250,419,248	13
CHELTENHAM		1,148,527,861	14
SPRINGFIELD		801,176,154	15
LOWER MORELAND		668,667,776	16
UPPER MORELAND		651,756,755	17
UPPER PERKIOMEN		602,446,377	18
POTTSGROVE		550,227,151	19
POTTSTOWN		362,495,528	20
JENKINTOWN		269,243,626	21
BRYN ATHYN		70,338,979	22
IU Totals	\$	34,287,596,025	
Median	\$	1,333,770,018	

Comparison of Montgomery County School Districts

Source PDE\Financial\Data Elements

Sort by MV/PI Aid Ratio

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Springfield Township SD	0.1500	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,699
Upper Dublin SD	0.1500	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Upper Merion Area SD	0.1500	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Wissahickon SD	0.1500	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,806
Hatboro-Horsham SD	0.1751	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
Lower Moreland Township SD	0.1865	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
North Penn SD	0.1876	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Methacton SD	0.2101	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Abington SD	0.2407	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Spring-Ford Area SD	0.2958	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Upper Moreland Township SD	0.3151	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Cheltenham Township SD	0.3389	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
Souderton Area SD	0.3599	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Norristown Area SD	0.3970	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$192,957
Perkiomen Valley SD	0.4309	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Upper Perkiomen SD	0.4598	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$158,481
Pottsgrove SD	0.5325	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Pottstown SD	0.6692	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907

Sort by MV Aid Ratio

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Springfield Township SD	0.1500	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,699
Upper Merion Area SD	0.1500	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Wissahickon SD	0.1500	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,806
North Penn SD	0.1876	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Hatboro-Horsham SD	0.1751	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
Upper Dublin SD	0.1500	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Methacton SD	0.2101	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Lower Moreland Township SD	0.1865	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
Upper Moreland Township SD	0.3151	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Spring-Ford Area SD	0.2958	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Abington SD	0.2407	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Souderton Area SD	0.3599	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Cheltenham Township SD	0.3389	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
Norristown Area SD	0.3970	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$192,957
Upper Perkiomen SD	0.4598	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$158,481
Perkiomen Valley SD	0.4309	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Pottsgrove SD	0.5325	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Pottstown SD	0.6692	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907

Sort by PI Aid Ratio

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Springfield Township SD	0.1500	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,699
Upper Merion Area SD	0.1500	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Wissahickon SD	0.1500	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,806
Upper Dublin SD	0.1500	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Lower Moreland Township SD	0.1865	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
Abington SD	0.2407	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Methacton SD	0.2101	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Hatboro-Horsham SD	0.1751	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
North Penn SD	0.1876	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Cheltenham Township SD	0.3389	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
Spring-Ford Area SD	0.2958	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Souderton Area SD	0.3599	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Norristown Area SD	0.3970	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$192,957
Perkiomen Valley SD	0.4309	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Upper Moreland Township SD	0.3151	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Upper Perkiomen SD	0.4598	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$158,481
Pottsgrove SD	0.5325	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Pottstown SD	0.6692	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907

Comparison of Montgomery County School Districts

Source PDE\Financial\ Data Elements

Sort by MV per WADM

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Pottstown SD	0.6692	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907
Pottsgrove SD	0.5325	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Perkiomen Valley SD	0.4309	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Upper Perkiomen SD	0.4598	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$158,481
Norristown Area SD	0.3970	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$192,957
Cheltenham Township SD	0.3389	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
Souderton Area SD	0.3599	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Abington SD	0.2407	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Spring-Ford Area SD	0.2958	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Upper Moreland Township SD	0.3151	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Lower Moreland Township SD	0.1865	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
Methacton SD	0.2101	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Upper Dublin SD	0.1500	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Hatboro-Horsham SD	0.1751	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
North Penn SD	0.1876	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Springfield Township SD	0.1500	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,699
Wissahickon SD	0.1500	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,806
Upper Merion Area SD	0.1500	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451

Sort by PI per WADM

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Pottstown SD	0.6692	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907
Pottsgrove SD	0.5325	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Upper Perkiomen SD	0.4598	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$158,481
Upper Moreland Township SD	0.3151	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Perkiomen Valley SD	0.4309	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Norristown Area SD	0.3970	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$192,957
Souderton Area SD	0.3599	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Spring-Ford Area SD	0.2958	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Cheltenham Township SD	0.3389	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
North Penn SD	0.1876	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Hatboro-Horsham SD	0.1751	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
Methacton SD	0.2101	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Abington SD	0.2407	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Lower Moreland Township SD	0.1865	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
Upper Dublin SD	0.1500	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Upper Merion Area SD	0.1500	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Springfield Township SD	0.1500	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,699
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Wissahickon SD	0.1500	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,806
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451

Millage Comparison

		FY 2015-16			
School District	Tax County	Real Estate Mills	Tax per \$100,000	Difference from Spring-Ford	% Higher than S.F.
Cheltenham Township SD	Montgomery	44.5156	\$4,451.56	\$1,845.46	70.8%
Pottstown SD	Montgomery	39.2522	\$3,925.22	\$1,319.12	50.6%
Jenkintown SD	Montgomery	38.0726	\$3,807.26	\$1,201.16	46.1%
Pottsgrove SD	Montgomery	37.7159	\$3,771.59	\$1,165.49	44.7%
Norristown Area SD	Montgomery	33.1790	\$3,317.90	\$711.80	27.3%
Lower Moreland Township SD	Montgomery	32.3712	\$3,237.12	\$631.02	24.2%
Upper Dublin SD	Montgomery	31.4099	\$3,140.99	\$534.89	20.5%
Springfield Township SD	Montgomery	31.0766	\$3,107.66	\$501.56	19.2%
Perkiomen Valley SD	Montgomery	30.8700	\$3,087.00	\$480.90	18.5%
Abington SD	Montgomery	29.8900	\$2,989.00	\$382.90	14.7%
Upper Moreland Township SD	Montgomery	28.7969	\$2,879.69	\$273.59	10.5%
Souderton Area SD	Montgomery	28.6502	\$2,865.02	\$258.92	9.9%
Methacton SD	Montgomery	27.9000	\$2,790.00	\$183.90	7.1%
Hatboro-Horsham SD	Montgomery	26.8480	\$2,684.80	\$78.70	3.0%
Lower Merion SD	Montgomery	26.2321	\$2,623.21	\$17.11	0.7%
Spring-Ford Area SD	Montgomery	26.0610	\$2,606.10		
Boyertown Area SD	Montgomery	23.8600	\$2,386.00	(\$220.10)	-8.4%
North Penn SD	Montgomery	23.6223	\$2,362.23	(\$243.87)	-9.4%
Upper Perkiomen SD	Montgomery	23.0622	\$2,306.22	(\$299.88)	-11.5%
Colonial SD	Montgomery	20.5125	\$2,051.25	(\$554.85)	-21.3%
Upper Merion Area SD	Montgomery	18.9600	\$1,896.00	(\$710.10)	-27.2%
Wissahickon SD	Montgomery	17.9800	\$1,798.00	(\$808.10)	-31.0%

Selected Data with Rankings
Based on 2013-2014 Data

AUN	School District	County	2015-16 MV/PI Aid Ratio	Rank	2013-14 WADM	2013-14 ADM	2013-14 Eq Mills	Rank	2010 Pop per Sq Mile	Rank	2013-14 AIE per WADM	Rank	2013-14 Exp per ADM	Rank	
123460302	Abington SD	Montgomery	0.2482	466	8,999,487	7,730,858	32	18.8	204	3,648.4	36	\$10,997.46	50	\$16,979.94	96
123460504	Bryn Athyn SD	Montgomery	0.1500	482	15,288	11,868	500	1.6	500	712.1	158	\$19,641.42	1	\$25,746.38	4
123461302	Cheltenham Twp SD	Montgomery	0.3544	434	5,428,778	4,642,319	89	28.9	21	4,067.3	30	\$13,088.48	9	\$21,279.72	18
123461602	Colonial SD	Montgomery	0.1500	482	5,602,713	4,795,229	83	12.9	450	1,719.5	88	\$12,878.89	10	\$20,248.89	28
123463603	Hatboro-Horsham SD	Montgomery	0.1737	479	5,615,393	4,844,433	81	17.8	246	1,787.7	80	\$11,277.98	37	\$17,787.11	69
123463803	Jenkintown SD	Montgomery	0.2096	474	745,398	640,501	478	27.3	32	7,624.1	6	\$14,995.76	3	\$21,713.92	17
123464502	Lower Merion SD	Montgomery	0.1500	482	9,040,458	7,901,982	30	15.2	373	2,552.2	59	\$16,760.94	2	\$27,420.90	3
123464603	Lower Moreland Twp SD	Montgomery	0.1992	476	2,551,067	2,163,029	252	21.0	133	1,783.0	83	\$11,216.64	42	\$19,744.36	33
123465303	Methacton SD	Montgomery	0.2019	475	5,868,950	5,093,372	74	19.9	163	1,110.5	119	\$11,249.31	40	\$18,582.81	51
123465602	Norristown Area SD	Montgomery	0.4379	390	8,791,496	7,663,543	33	23.5	74	4,000.3	32	\$10,708.38	56	\$17,637.67	77
123465702	North Penn SD	Montgomery	0.1754	478	14,661,949	12,858,489	8	16.8	293	2,297.4	63	\$10,509.34	62	\$16,697.48	107
123466103	Perkiomen Valley SD	Montgomery	0.4085	408	6,783,063	5,939,795	54	23.2	80	1,210.8	112	\$9,542.11	115	\$15,602.70	168
123466303	Pottsgrove SD	Montgomery	0.5314	304	3,888,003	3,328,601	156	27.9	28	1,376.0	104	\$10,729.80	55	\$17,689.84	75
123466403	Pottstown SD	Montgomery	0.6752	113	3,765,129	3,328,150	157	31.3	12	4,507.9	22	\$10,317.34	69	\$15,886.07	144
123467103	Souderton Area SD	Montgomery	0.3606	433	7,885,534	6,869,298	47	20.4	150	917.2	137	\$9,544.94	113	\$15,780.97	158
123467203	Springfield Twp SD	Montgomery	0.1500	482	2,602,126	2,253,944	236	20.0	160	2,859.0	51	\$12,545.72	12	\$20,504.01	25
123467303	Spring-Ford Area SD	Montgomery	0.2842	457	9,161,697	8,076,041	27	18.1	234	1,114.0	118	\$9,739.86	101	\$16,432.73	119
123468303	Upper Dublin SD	Montgomery	0.1500	482	5,062,424	4,287,094	103	20.4	150	1,928.3	75	\$11,054.74	48	\$19,342.07	36
123468402	Upper Merion Area SD	Montgomery	0.1500	482	4,495,820	4,010,031	117	13.2	442	1,814.7	79	\$12,360.57	15	\$22,724.39	10
123468503	Upper Moreland Twp SD	Montgomery	0.3157	451	3,666,576	3,127,705	171	19.0	199	3,010.5	48	\$9,855.45	95	\$16,985.49	95
123468603	Upper Perkiomen SD	Montgomery	0.4638	370	3,815,840	3,372,735	153	19.1	192	435.1	212	\$9,492.51	120	\$14,743.50	235
123469303	Wissahickon SD	Montgomery	0.1500	482	5,282,059	4,508,577	92	12.9	450	1,594.4	91	\$12,238.47	17	\$19,328.43	37

MV/PI Aid Ratio: Market Value/Personal Income Aid Ratio

WADM: Weighted Average Daily Membership

ADM: Average Daily Membership

Eq Mills: Equalized Mills

Pop/Sq Mile: Population per Square Mile

AIE per WADM: Actual Instruction Expense per Weighted Average Daily Membership

Exp per ADM: Total Expenditures per Average Daily Membership

District Profile



Spring-Ford Area School District

Administration Building • 857 South Lewis Road • Royersford, PA 19468-2711

Phone: 610-705-6000 • Fax: 610-705-6245

Facilities, Maintenance & Operations Building • 833 S. Lewis Road, Bldg. #1 • Royersford, PA 19468 •

Phone: 610-705-6091 • Fax: 610-705-6239

SuperintendentDavid R. Goodin, D.Ed. e-mail: dgood@spring-ford.net	Coordinator of TransportationLora Sanderson e-mail: lsand@spring-ford.net
Assistant SuperintendentAllyn J. Roche, Ed.D. e-mail: aroch@spring-ford.net	Coordinator of Food ServicesPaula Germinario e-mail: pgerm@spring-ford.net
Chief Financial OfficerJames D. Fink e-mail: jfink@spring-ford.net	Technology Infrastructure AdministratorRobert Cywinski e-mail: rcywi@spring-ford.net
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Director of AthleticsMichael McDaniel e-mail: mmcda@spring-ford.net	Manager of Technology OperationsSandra Bernat e-mail: sbern@spring-ford.net
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Supervisor of Special Education (4-6)Christine B. Raber e-mail: crabe@spring-ford.net	Manager of Communications and MarketingErin G. Crew e-mail: ecrew@spring-ford.net
Supervisor of Special Education (7-9)Katie A. Davis e-mail: kdavi@spring-ford.net	Television Programming SpecialistSteve Bonetz e-mail: sbone@spring-ford.net
Supervisor of Special Education (9-12)David J. Krakower e-mail: dkrak@spring-ford.net	Home and School VisitorJulie Caterson e-mail: jcate@spring-ford.net
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ControllerMary E. Davidheiser e-mail: mdavi@spring-ford.net	School Police OfficerGwendolyn Phillips e-mail: gphil@spring-ford.net
Curriculum SupervisorCatherine Gardy e-mail: cgrad@spring-ford.net	School Resource OfficerJason Corropelese e-mail: jcorr@spring-ford.net
Supervisor of Operations & FacilitiesBarry Ziegler e-mail: bzeig@spring-ford.net	

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Royersford, PA 19468
610-608-5761
e-mail: tomdebello@hotmail.com

Student Representatives Dana Ludgate and Daniel Ciresi • Spring-Ford High School • (610) 705-6001

Board Treasurer James D. Fink • District Office • (610) 705-6000

Board Secretary Diane M. Fern • District Office • (610) 705-6000

District Web Site
www.spring-ford.net

Spring-Ford Area School District

OUR SCHOOLS

Brooke Elementary School

339 North Lewis Road, Royersford, PA 19468-1579
Phone: (610) 705-6006 Fax: (610) 705-6248
Absentee phone line: (610) 705-6006, then press 4
Internet Home Page: www.spring-ford.net
Mary Pat Long, Principal

Evans Elementary School

125 Sunset Road, Limerick, PA 19468
Phone: (610) 705-6012 Fax: (610) 705-6231
Absentee phone line: (610) 705-6012, then press 4
Internet Home Page: www.spring-ford.net
Jacqueline Clarke Havrilla, Principal

Limerick Elementary School

81 Limerick Center Road, Royersford, PA 19468-1399
Phone: (610) 705-6007 Fax: (610) 705-6246
Absentee phone line: (610) 705-6007, then press 4
Internet Home Page: www.spring-ford.net
Mitchel L. Edmunds, Principal

Oaks Elementary School

Oaks School Drive, P.O. Box 396, Oaks, PA 19456-0396
Phone: (610) 705-6008 Fax: (610) 705-6247
Absentee phone line: (610) 705-6008, then press 4
Internet Home Page: www.spring-ford.net
Mark D. Moyer, Principal

Royersford Elementary School

450 Spring Street, Royersford, PA 19468-2558
Phone: (610) 705-6005 Fax: (610) 705-6250
Absentee phone line: (610) 705-6005, then press 4
Internet Home Page: www.spring-ford.net
Teresa M. Carboy, Principal

Spring City Elementary Hybrid Learning School

190 Wall Street, Spring City, PA 19475-1634
Phone: (610) 705-6004 Fax: (610) 705-6253
Absentee phone line: (610) 705-6004, then press 4
Internet Home Page: www.spring-ford.net
Mitchel L. Edmunds, Principal

Upper Providence Elementary School

833 S. Lewis Road, Building # 3
Royersford, PA 19468-2711
Phone: (610) 705-6009 Fax: (610) 705-6236
Absentee phone line: (610) 705-6009, then press 4
Melissa D. Patschke, Ed.D., Principal

Spring-Ford Intermediate/Middle School 5-6-7 Grade Center

833 South Lewis Road, Building # 2
Royersford, PA 19468-2732
Grades 5-6: Phone: (610) 705-6003 Fax: (610) 705-6254
Absentee phone line: (610) 705-6003, then press 4
Grade 7: Phone: (610) 705-6010 Fax: (610) 705-6238
Absentee phone line: (610) 705-6010, then press 4
Internet Home Page: www.spring-ford.net
Heather Nuneviller, Principal
Michael DeCaro, 5th Grade House Principal
Robin Moyer, 6th Grade House Principal
Jennifer Rinehimer, 7th Grade House Principal

Spring-Ford Middle School 8th Grade Center

700 Washington Street
Royersford, PA 19468-2499
Phone: (610) 705-6002 Fax: (610) 705-6255
Absentee phone line: (610) 705-6002, then press 4
Internet Home Page: www.spring-ford.net
Michael J. Siggins, Principal
Kathleen Kotch, Ed.D., 8th Grade House Principal

Spring-Ford High School 9th Grade Center

400 South Lewis Road, Royersford, PA 19468
Phone: (610) 705-6011 Fax: (610) 705-6233
Absentee phone line: (610) 705-6011, then press 4
Internet Home Page: www.spring-ford.net
Theresa M. Weidenbaugh, Ed.D., Principal
Elaine Ruppert, 9th Grade House Principal

Spring-Ford High School 10-12 Grade Center

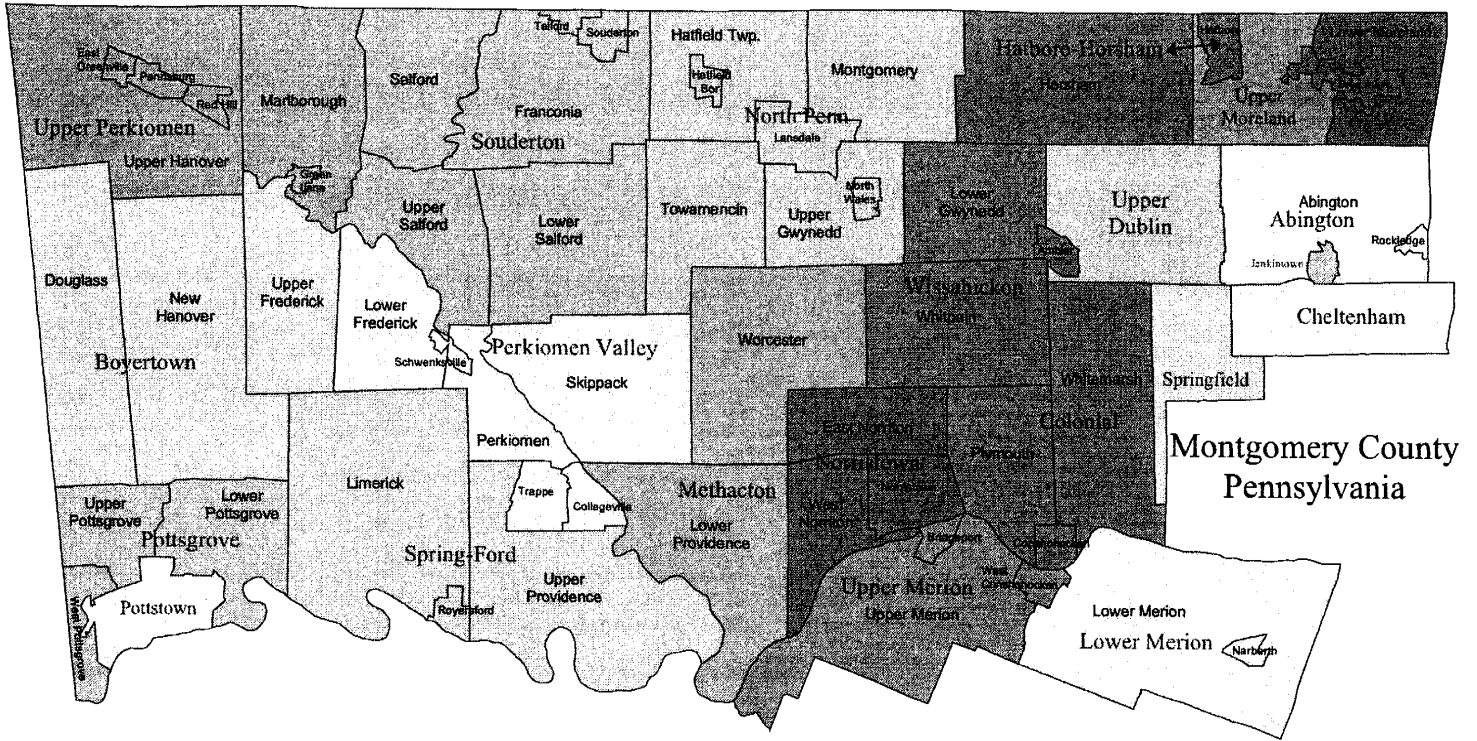
350 South Lewis Road, Royersford, PA 19468-2797
Phone: (610) 705-6001 Fax: (610) 705-6258
Absentee phone line: (610) 705-6001, then press 4
Internet Home Page: www.spring-ford.net
Patrick J. Nugent, Ed.D., Principal
Robert M. Colyer, Ed.D., 10th Grade House Principal
Jeffrey A. Kollar, Ed.D., 11th Grade House Principal
Douglas K. Reigner, 12th Grade House Principal

Western Montgomery Career and Technical Center

77 Graterford Road, Limerick, PA 19468-1791
Phone: (610) 489-7272 Fax: (610) 489-8778
Internet Home Page: www.westerncenter.org
Absentee phone line: (610) 489-7272, ext. 209
Administrative Director: Christopher Moritzen

District Web Site
www.spring-ford.net

School Districts in Montgomery County



Note:

Boyertown District includes the following Berks County municipalities: Bally, Bechtelsville, Boyertown, Colebrookdale, Douglass, Earl and Washington.

North Penn District includes portions of Hilltown and New Britain Townships in Bucks County.

Souderton District includes the Bucks County portion of Telford Borough.

Spring-Ford District includes Spring City Borough in Chester County.

Upper Perkiomen District includes Hereford Township in Berks County.

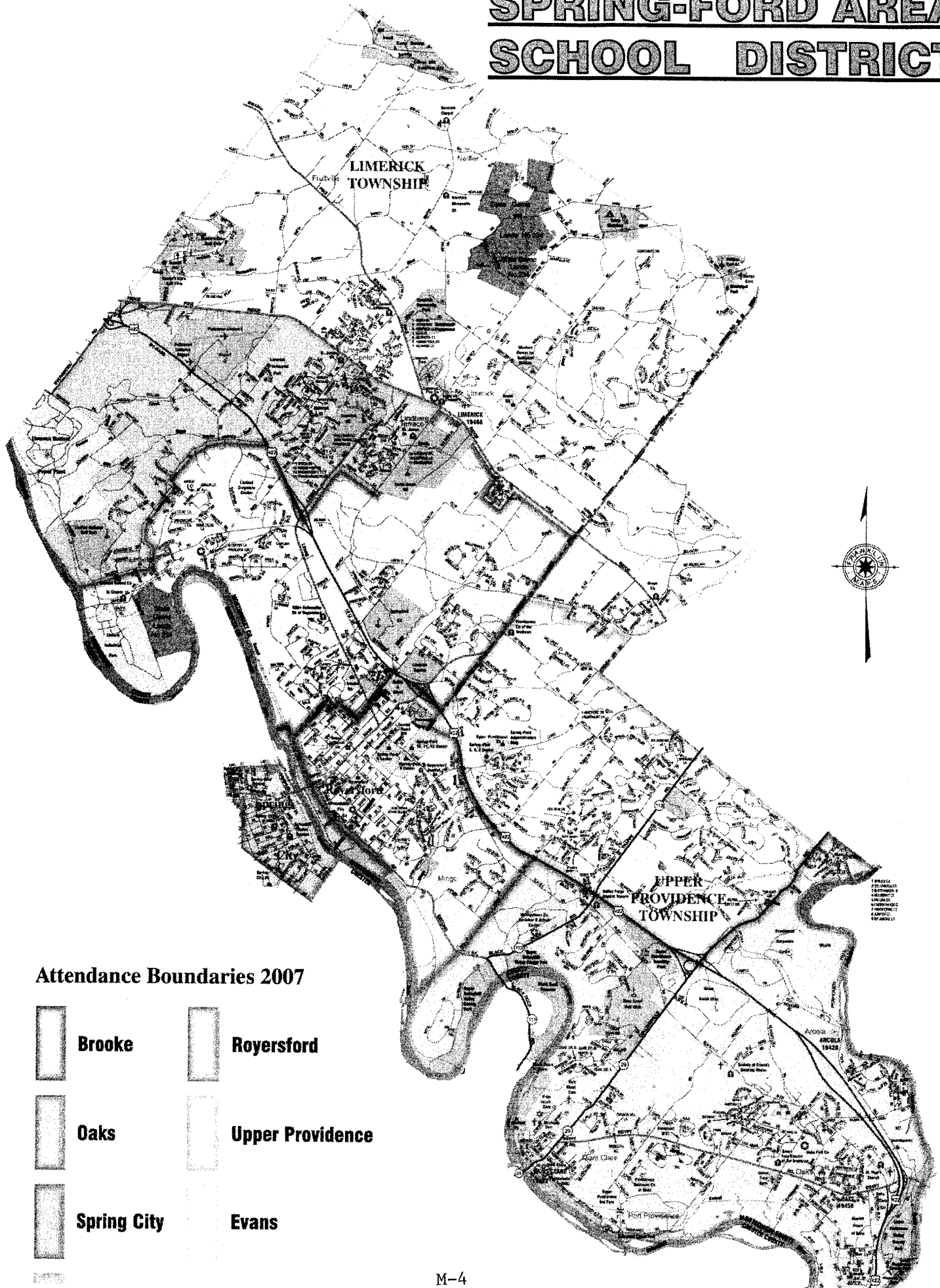
MCPC Montgomery
County
Planning
Commission

Montgomery County Courthouse - Planning Commission
PO Box 311 • Norristown PA 19404-0311
(610) 278.3722 • (610) 278.3941
www.montcopa.org/plencom









Source: Montgomery County Intermediate Unit, 1978.

SPRING-FORD AREA SCHOOL DISTRICT



Attendance Boundaries 2007

- | | | | |
|---|--------------------|---|-------------------------|
|  | Brooke |  | Royersford |
|  | Oaks |  | Upper Providence |
|  | Spring City |  | Evans |

DESCRIPTION OF SPRING-FORD AREA SCHOOL DISTRICT

Introduction

Spring-Ford Area School District, Montgomery and Chester Counties, Pennsylvania (the "School District") is located midway between Norristown, Pennsylvania, the county seat of Montgomery County and Pottstown, Pennsylvania, in the western central portion of Montgomery County and in the eastern central section of Chester County. The School District is comprised of the Townships of Limerick and Upper Providence and the Boroughs of Royersford and Spring City (collectively, the "Component Municipalities"); Spring City Borough lies in eastern Chester County, while the other three Component Municipalities are situated in western Montgomery County.

The growing community of approximately 36,000 lies just off the route 422 bypass and offers the best of both a small-town atmosphere and proximity to metropolitan attractions. The district is characterized by small towns, suburban neighborhoods and rural areas. The location offers easy access to the cultural appeal of the big city, as well as the warmth and nurturing of rural America.

The School District is approximately twenty miles northwest of the City of Philadelphia, Pennsylvania, twenty-five miles south of Reading, Pennsylvania, and five miles north of Valley Forge, Pennsylvania. The School District has a combined land area of 44.40 square miles, and the 2000 U.S. Census population of the School District is 36,483, compared to the 1990 U.S. Census population of 24,264; this represents an increase of 12,219 or 50.4%.

Characteristics

The School District is characterized by rolling hills and fertile valleys flanking the Schuylkill River. The Townships are residential in character, with several large industries.

Transportation

The economic position of the School District has been bolstered by a fine network of federal and state highways. U.S. Route 422 passes through the School District in a north-south direction, connecting the area with Valley Forge to the south and Pottstown to the north. There are five (5) exits off U.S. 422 in the district which include the following: Sanatogo exit; Limerick exit; Royersford exit; Route 29 exit; and the Oaks exit. State Routes 29 and 113 connect the School District with the Borough of Phoenixville. Bus service to Philadelphia is provided by the Southeastern Pennsylvania Transit Authority (SEPTA). Light aircraft service is available at the Pottstown-Limerick Airport, which has single and multiple engine aircraft available for charter flights. The Airport also provides commuter connections to the Philadelphia International Airport.

Economy of the School District

Four major employers and two major shopping complexes are located in Limerick and Upper Providence Townships as a result of the closeness to the Pottstown Expressway of Route 422.

In January, 2009, Pfizer announced that it would buy Wyeth and on October 15, 2009, Pfizer completed its acquisition of Wyeth following the receipt of regulatory approval from all government authorities required by the merger agreement and approval by Wyeth shareholders. Pfizer-Wyeth will have numerous prescription drugs on the market this year. The combined operation will produce a company with a distinct blend of diversification, flexibility, and scale. It will also ensure Pfizer's position as the world's largest pharmaceutical company.

Glaxo SmithKline (GSK) is one of the world's leading healthcare companies. They are the only pharmaceutical company to tackle the three "priority" diseases identified by the World Health Organization: HIV/AIDS, tuberculosis, and malaria. GSK discovers, develops, manufactures, and markets pharmaceuticals, vaccines, over-the-counter medicines and health related consumer products and provides healthcare services including disease management, clinical laboratory testing, and pharmacy benefit management.

SEI Investments is a leading global provider of asset management and investment technology solutions. Their innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth.

Iron Mountain, Inc. is the world's trusted partner for outsourced records and information management services. Founded in 1951, the Company has grown to service customer accounts throughout the United States, Canada, Europe and Latin America. Iron Mountain offers records management services for both physical and digital media, disaster recovery support services, and consulting – services that help businesses save money and manage risk associated with legal and regulatory compliance, protection of vital information, and business continuity challenges.

Philadelphia Premium Outlets, located off the Sanatoga Exit of Route 422 in Limerick Township, features more than 150 designers and brand-name outlet stores in an astounding 425,000-square-foot retail space. Upscale merchants include such names as Calvin Klein, Coach, J.Crew, Sony, Adidas, Ann Taylor, Banana Republic, BCBG Max Azria, Brooks Brothers, Cole Haan, DKNY, Gap Outlet, Guess, Michael Kors, Neiman Marcus Last Call, Nike, Polo Ralph Lauren, Puma, Tommy Hilfiger and more.

Providence Town Center is more than just a shopping center. It represents quality and a convenient shopping experience unlike anything else in the trade area and beyond. Hugely popular economically thriving stores such as Wegmans, Best Buy, Dicks, Petsmart, Ulta, Movie Tavern, LOFT, Jos. A Bank and restaurants such as P.F. Chang's, Firebirds, Champ's and Olive Garden are open for business and luring thousands of the area's residents and workers into shop every day. In addition, there are several other retailers to see.

The location of the School District also provides residents with many employment opportunities in neighboring communities and in the major employment centers of the Delaware Valley. These include the City of Philadelphia (45 minutes), Valley Forge and King of Prussia Industrial Parks (10 minutes), the City of Reading (20 minutes), and the Great Valley Corporate Center (20 minutes). These facilities provide office space for some 200 industrial concerns,

including Verizon, AT&T, Xerox, Prudential Insurance, Honeywell, NCR, and IBM. The following table depicts some of the largest employers located throughout Montgomery County.

<u>Employer</u>	<u>Product or Service</u>
Merck & Company, Inc.	Pharmaceuticals
Abington Memorial Hospital	Hospital
Main Line Hospitals	Hospital
Lockheed Martin Corp.	Technology
Smithkline Beecham Corporation	Pharmaceuticals
Pfizer Pharmaceuticals, Inc.	Pharmaceuticals
Quest Diagnostics, Inc.	Diagnostic Testing
SEI Investments Company	Financial Services
Wal-Mart Associates, Inc.	Supermarket/Department Store
Giant Food Stores	Supermarket
Wegmans Food Markets	Supermarket

SOURCES: www.montcopa.org

Student Achievements

Spring-Ford Area School District is proud of the academic achievements of its students. From year to year, district students consistently score above the state average on the PSSA and Keystone Exams. Our students also consistently score above national averages on standardized measures such as the Scholastic Aptitude Test (SAT), and the American College Test (ACT). Additionally, Spring-Ford High School has been named to the Advanced Placement Honor Roll for four years. This is an award that honors districts who have increased access to Advanced Placement course work, while simultaneously increasing the percentage of students earning scores of “3” or higher on Advanced Placement Exams. Spring-Ford also proudly acknowledges the consistent achievement of its students as exemplified by those who have become National Merit Scholarship finalists and semifinalists; district, regional and state essay contest winners, regional technology presenters; and participants in science fairs and competitions, as well as Geography and Spelling Bees.

S.A.T. Test Scores

Below is a comparison of Spring-Ford Area School District college-bound SAT scores to state averages for a four year period.

	<u>Verbal</u>				<u>Math</u>				<u>Writing</u>			
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
SF	515	509	514	521	544	535	541	549	499	498	504	515
State	493	491	494	497	501	501	504	504	479	480	482	480

Spring-Ford Area School District Class of 2015 Statistics

- 90% of full time high school students are going on to post secondary education.
- 67% of full time high school students are going on to a 4 year college.
- 23% of full time high school students are going on to a 2 year college.
- 8% of full time high school students are going on to the work force.

- 1% of full time high school students are entering the military.
- 1% of full time high school students are taking a year off.

Recreation

Spring-Ford is also within a few minutes of Ursinus College in Collegeville, the scenic and recreational attractions of Valley Forge National Historical Park, the outdoor attractions of French Creek State Park, historical Hopewell Village, and the quaint and fanciful shops and restaurants of St. Peter's Village. It is within minutes of the Philadelphia Premium Outlets in Limerick Township, the Providence Township Center in Upper Providence, and the King of Prussia Mall. It is also less than an hour's drive east of Lancaster and the heart of Pennsylvania Dutch Amish Country.

School District residents have access to a variety of recreational facilities through public, private and quasi-public agencies. Numerous public and private golf courses are located throughout the School District for the enthusiastic golfer. Montgomery County provides recreational parks along the Schuylkill River for use by its residents.

Health Care

Phoenixville Hospital and Pottstown Memorial Medical Center are located adjacent to the School District. The following medical facilities are located within easy access of the School District: North Penn Hospital, Montgomery Hospital, Mercy Suburban Hospital, Grandview Hospital and Chestnut Hill Hospital. A medical center operated by the Phoenixville Hospital is located in Limerick and one is located in Upper Providence that is operated by the Jefferson Medical Center.

Police and Fire Protection

Police protection is provided to the School District by both local police departments and the Pennsylvania State Police. Fire protection and ambulance service are provided by the Component Municipalities.

Communications

Two daily and one weekly newspaper are circulated throughout the School District. The two daily newspapers include: *The Mercury*, which is published in Pottstown and *The Times Herald*, which is published in Norristown. *The Phoenix* is distributed on a weekly basis throughout the area.

The District's website, www.spring-ford.net, provides information for the public to view. Ram Country Television (RCTV) broadcasts on Comcast Channel 969 and Verizon FIOS 44, with all programming being provided through the school district. Viewers who tune into these channels are able to watch live broadcasts of board meetings and athletic events, as well as view important messages about district events and initiatives.

Financial Institutions

Numerous banks are located in the District to offer many types of banking services to the residents.

Spring-Ford School District Highlights

Facilities

- Completion of three new Elementary Schools in 1991, 2003 and 2007
- Completion of renovations and additions to four elementary schools in 1993, 1996, 2001 and 2002
- Completion of renovations to the Middle School in 1997
- Completion of New High School building in 1999
- Completion of Intermediate/Middle School on Bechtel Site in 2004
- Completion of renovations/addition to Ninth Grade Center in 2005
- Completion of new District Administration Building in 2009
- Installation and upgrading of Coach McNelly Stadium and Track
- Completion of Addition/Renovations to Senior High School in August 2010

Programs

- Yearly review to assess curriculum in all areas
- Student Assistance Programs, K-12
- Opportunities for remedial and enrichment programs, K-12
- Prosocial and anti-bullying programs, K-8
- Child Study Teams
- Everyday Math Program K-6
- Response to Instruction and Intervention (RTII) program
- English as a Second Language (ESL) program
- Healthy Choices Program
- Grants for community services, curriculum development, parenting programs and technology
- Vocal, instrumental and strings music programs
- Various programs focusing on the visual arts, including “Artist in Residence” programs
- Advanced Placement, Honors, and Dual Enrollment Courses in the High School
- Access to approximately 120 on-line courses through Virtual High School
- Technology-assisted remediation classes for students
- Partnership and high school student exchange program with Limerick, Ireland
- Future Planning Center in the High School
- Comprehensive Vocational program through Western Montgomery Career and Technical Center
- Early admission to college
- Teacher Professional Learning Communities

Staff

- 13.84 average years of Teaching Staff experience
- 89% of the Teaching Staff has advanced degrees
- District psychologists and I. U. provided school psychiatrist
- Guidance counselors, assigned to all elementary and secondary schools
- Reading Specialist at each elementary school and at the Intermediate School
- Certified art, library, music and physical education specialists
- Full-time Supervisor of Curriculum and Instruction
- Six National Board Certified Teachers
- Employees receive numerous teaching and employee recognition awards each year

Technology

- Computer/technology programs, grades K-12
- Parent Contact System
- Continued integration of additional aspects of student data into Skyward
- Supervised access to the Internet with some students working on home-page development
- A ratio of nearly one computer per 2.7 students (well above the national average)
- Schools equipped with laser printers CD-ROM and DVD drives and towers, scanners and plotters, Smart Boards as well as a variety of audio-visual equipment
- Technology Department that includes Director, Senior Field Technicians, Software Specialist, Special Technology Project Coordinator and TV Programming Specialist and Support Technicians
- Ram Country TV (RCTV) – 24 hours a day via Comcast Digital Channel 969 and Verizon FIOS Channel 44
- Peer Technology training program
- Point of Sale System installed in cafeterias
- Skyward provides parents and students with access to attendance, assignments, grades and food services via the Internet
- Distance learning via videoconference equipment

Extracurricular Activities

- Active Home & School Leagues and PTAs in elementary, intermediate, middle schools and high school
- A PIAA interscholastic sports program, grades 7-12
- Band, strings and music programs
- Intramural and developmental athletic programs
- Variety of student clubs and after-school activities, grades 7-12

**SPRING-FORD AREA SCHOOL DISTRICT
SUMMARY OF BUILDINGS AND LAND**

	Costs	Completed	School Square Footage	Grades		Acreage	PDE Student Capacity	
Spring-Ford High School	\$ 33,500,000	Sept. -1999	276,000	10 thru 12		43.90	1,453	
New Addition	\$ 3,160,688	1999-Addition	30,800				400	
350 South Lewis Road	\$ 611,000	10/11/94	Land		Gottshal property	45.00		
Royersford, PA 19468	\$ 36,000,000	August 2010	83,000		Addition/renovations		731	2,584
Spring-Ford Ninth Grade Center (2005/2006)		1958-Original	116,000	9		43.00	926	
400 South Lewis Road		Incl. 1965 addition						
Royersford, PA 19468-2797	\$ 4,973,782	1987-Addition	17,000					
	24,291,371	2004-Renovations						
Spring-Ford Eighth Grade Center (2004/2005)		1930-Original	50,640	8		13.30	899	
700 Washington Street		1966-Addition	70,030					
Royersford, PA 19468-2499	\$ 9,072,540	Sept. 1997						
Upper Providence Intermediate/Middle School	\$ 46,761,244	2005-Original	320,000	5-7			2,294	
Original Land Purchase		Original Purchase	Land			37.10		
833 South Lewis Road, Building #3								
Royersford, PA 19468								
Brooke Elementary School	\$ 8,762,506	1989	68,000	K thru 4		28.30	575	ELEM.
339 North Lewis Road	\$ 327,000	Play Fields						
Royersford, PA 19468-1570								
Limerick Elementary School	\$ 515,000	1950-Original	53,941	K thru 4		16.30	525	
81 Limerick Center Road		1966-Addition						
Royersford, PA 19468-2558	\$ 9,000,000	2001-Addition	17,467					
Oaks Elementary School	\$ 1,200,000	1965-Original	57,367	K thru 4		24.76	600	
Oaks School Drive		1969-Addition						
P.O. Box 396	\$ 2,500,000	1997-Addition	10,000					
Oaks, PA 19456-0396	\$ 6,500,000	2001-Addition	9,054					
Spring City Elementary School	\$ 509,355	1959-Original	24,500	K thru 4		10.00	250	
190 Wall Street	\$ 3,500,000	1995-Addition	9,200					
Spring City, PA 19475-1634								
Royersford Elementary School		1957-Original	6,700	K thru 4		6.80	525	
450 Spring Street	\$ 7,738,130	1992-Addition	60,000					
Royersford, PA 19468-2558								
Upper Providence Elem. School	\$ 12,925,378	2003-Original	85,000	K thru 4			525	
Land Purchase from Bechtel Dairy	\$ 1,266,767	2000-Purchased	Land			43.00		
833 South Lewis Road, Building #2	\$ 1,400,000	2004-Addition	9,000				200	
Royersford, PA 19468								
Evans Elem. School	\$ 21,626,248	August 2007	89,829	K thru 4			700	3,900
Purchased of Land from Winnie Farm	\$533,493.38	February 2000	Land			33.00		
125 Sunset Road								
Limerick, PA 19468								
Bard Community Center		1929	12,000	Community Ctr.				
4th and Washington Street		Renovated 1998						
Royersford, PA 19468								
Spring-Ford District Office		1926-Original	14,000	Administration		4.80		
199 Bechtel Road								
Collegeville, PA 19426-2852								
New District Office	\$ 4,300,000	December 2008	12,100	Administration				
833 South Lewis Road, Bldg. #5								
Royersford, PA 19468								
Greenstein/Sukonik Property	\$4,220,508.00	January 20, 2005	Land			120.00		
Swamp Pike - Limerick Township								
Total	\$ 245,195,010		1,489,528			469.26	10,603	

*** Source PLANCON A09 High School Addition ***

Western Center for Technical Studies			102,000	11 thru 12		81.00	400	
77 Graterford Road	\$ 40,000,000	August 2010						
Limerick, PA 19468-1791								

**PERCENT OF ENROLLMENT FROM
LOW-INCOME FAMILIES**

(INFORMATION PROVIDED ON PDE-4034-DIVISION OF DATA SERVICES)

2014-2015	FREE	REDUCED	W/O KDG		% FROM LOW-INCOME
			TOTAL ENROLLMENT		
Evans	57	5	62	505	12.28%
BROOKE	41	4	45	321	14.02%
LIMERICK	28	9	37	274	13.50%
OAKS	51	9	60	487	12.32%
ROYERSFORD	132	13	145	362	40.06%
SPRING CITY	31	3	34	91	37.36%
UPPER PROVIDENCE	34	2	36	432	8.33%
INTERMEDIATE 5th/6th	147	28	175	1,323	13.23%
MIDDLE 7th Grade Center	72	14	86	598	14.38%
MIDDLE 8th Grade Center	72	13	85	614	13.84%
9th Grade Center	68	30	98	652	15.03%
HIGH SCHOOL	188	27	215	1,527	14.08%
	921	157	1078	7,186	15.00%

**PERCENT OF ENROLLMENT FROM
LOW-INCOME FAMILIES**

(INFORMATION PROVIDED ON PDE-4034-DIVISION OF DATA SERVICES)

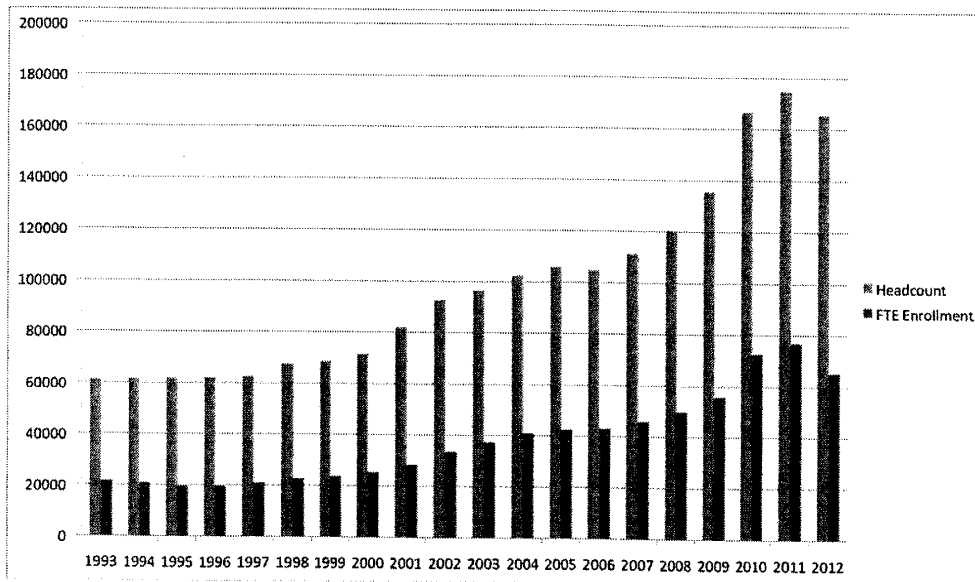
2013-2014	FREE	REDUCED	W/O KDG		% FROM LOW-INCOME
			TOTAL ENROLLMENT		
Evans	43	8	51	501	10.18%
BROOKE	44	2	46	323	14.24%
LIMERICK	36	3	39	303	12.87%
OAKS	55	9	64	475	13.47%
ROYERSFORD	124	15	139	386	36.01%
SPRING CITY	35	5	40	92	43.48%
UPPER PROVIDENCE	25	2	27	438	6.16%
INTERMEDIATE 5th/6th	133	30	163	1,304	12.50%
MIDDLE 7th Grade Center	66	14	80	573	13.96%
MIDDLE 8th Grade Center	79	19	98	655	14.96%
9th Grade Center	57	8	65	587	11.07%
HIGH SCHOOL	192	36	228	1,544	14.77%
	889	151	1040	7,181	14.48%

**PERCENT OF ENROLLMENT FROM
LOW-INCOME FAMILIES**

(INFORMATION PROVIDED ON PDE-4034-DIVISION OF DATA SERVICES)

2012-2013	FREE	REDUCED	W/O KDG		% FROM LOW-INCOME
			TOTAL ENROLLMENT		
Evans	53	7	60	510	11.76%
BROOKE	30	3	33	337	9.79%
LIMERICK	27	10	37	306	12.09%
OAKS	49	11	60	460	13.04%
ROYERSFORD	104	20	124	377	32.89%
SPRING CITY	36	11	47	104	45.19%
UPPER PROVIDENCE	28	5	33	445	7.42%
INTERMEDIATE 5th/6th	85	21	106	1,227	8.64%
MIDDLE 7th Grade Center	42	11	53	660	8.03%
MIDDLE 8th Grade Center	67	12	79	591	13.37%
9th Grade Center	57	14	71	567	12.52%
HIGH SCHOOL	171	44	215	1,615	13.31%
	749	169	918	7,199	12.75%

Enrollment Information



SPRING-FORD AREA SCHOOL DISTRICT ENROLLMENT BY GRADE LEVEL			
	REGULAR EDUCATION	SPECIAL EDUCATION	GRAND TOTAL
KINDERGARTEN	466	28	494
GRADE 1	538	42	580
GRADE 2	555	68	623
GRADE 3	544	89	633
GRADE 4	508	109	617
TOTAL K-4	2,611	336	2,947
GRADE 5	536	120	656
GRADE 6	563	109	672
TOTAL 5-6	1099	229	1,328
GRADE 7	549	94	643
GRADE 8	519	97	616
TOTAL 7-8	1068	191	1,259
GRADE 9	544	107	651
GRADE 10	450	70	520
GRADE 11	406	72	478
GRADE 12	465	80	545
TOTAL HIGH SCHOOL	1,865	329	2,194
GRADE 10 - VT	31	33	64
GRADE 11 - VT	19	35	54
GRADE 12 - VT	24	28	52
TOTAL VO-TECH	74	96	170
TOTAL H SCH & VO-TECH	1,939	425	2,364
GRAND TOTAL	6,717	1181	7,898

SUMMARY ENROLLMENT INFORMATION

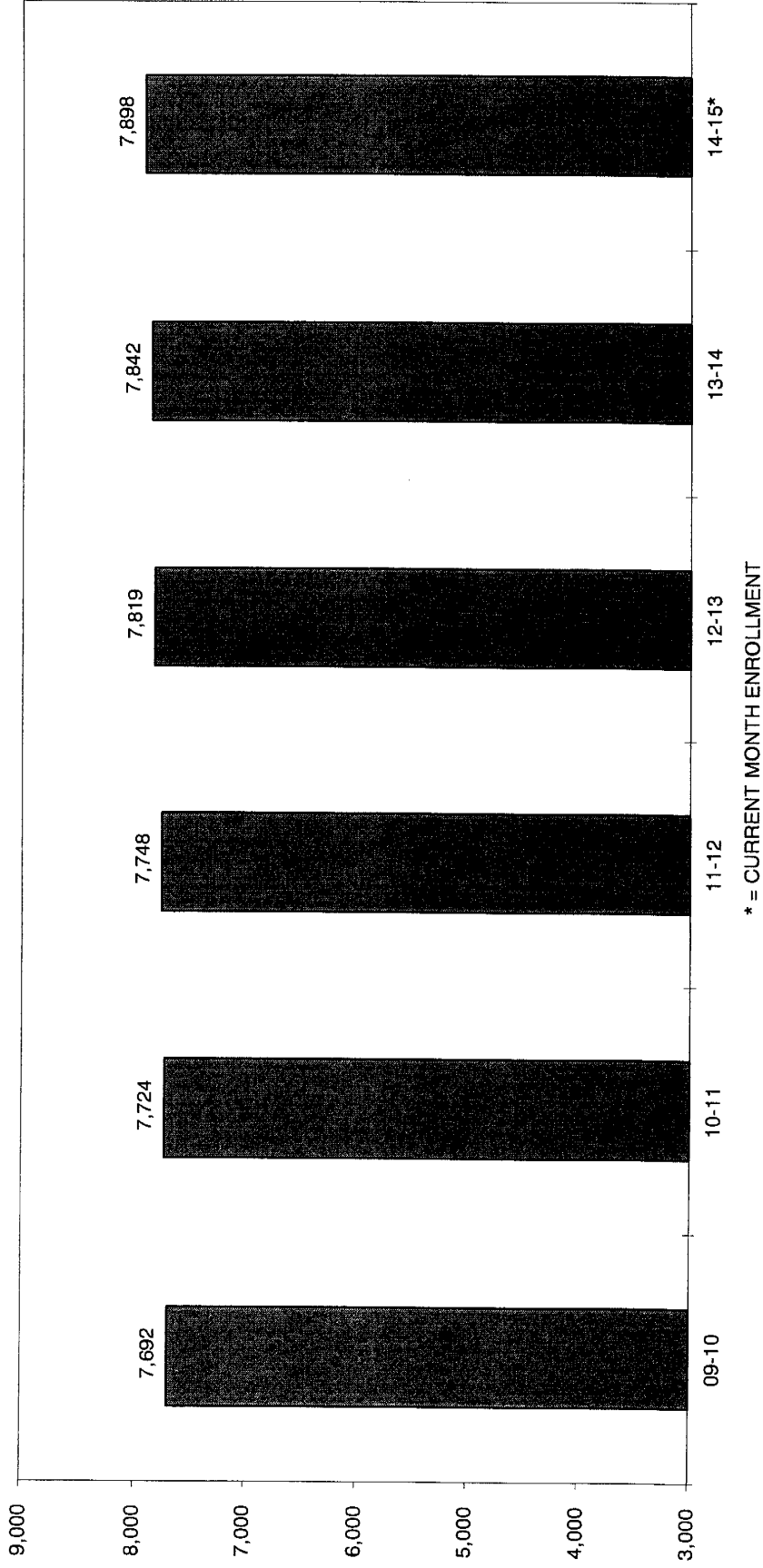
	FISCAL YEAR AS OF JUNE 30														
	2014-15														
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	09-10	10-11	11-12	12-13	13-14
SP. ED.-ELEMENTARY	336	278	289	302	308	315	314	317	329	336	336	321	331	347	352
KINDERGARTEN	467	468	469	470	467	467	468	468	466	466	536	500	515	506	480
FIRST GRADE	538	556	549	546	543	546	546	546	541	538	612	588	538	586	567
SECOND GRADE	567	566	563	561	563	564	563	562	560	555	547	605	540	516	560
THIRD GRADE	556	558	559	557	551	548	548	543	545	544	493	548	585	536	508
FOURTH GRADE	514	514	512	507	510	508	509	509	508	508	558	493	534	579	545
FIFTH GRADE	542	541	541	540	542	542	542	538	537	536	501	557	488	526	567
SIXTH GRADE	559	558	557	559	560	562	561	562	564	563	479	485	536	490	535
5-6 GRADE CENTER -Sp. Ed.	221	224	227	228	228	227	226	229	227	229	209	216	226	206	205
TOTAL ELEMENTARY	4,320	4,263	4,266	4,270	4,272	4,279	4,277	4,274	4,277	4,275	4,271	4,313	4,293	4,292	4,319

2014-15

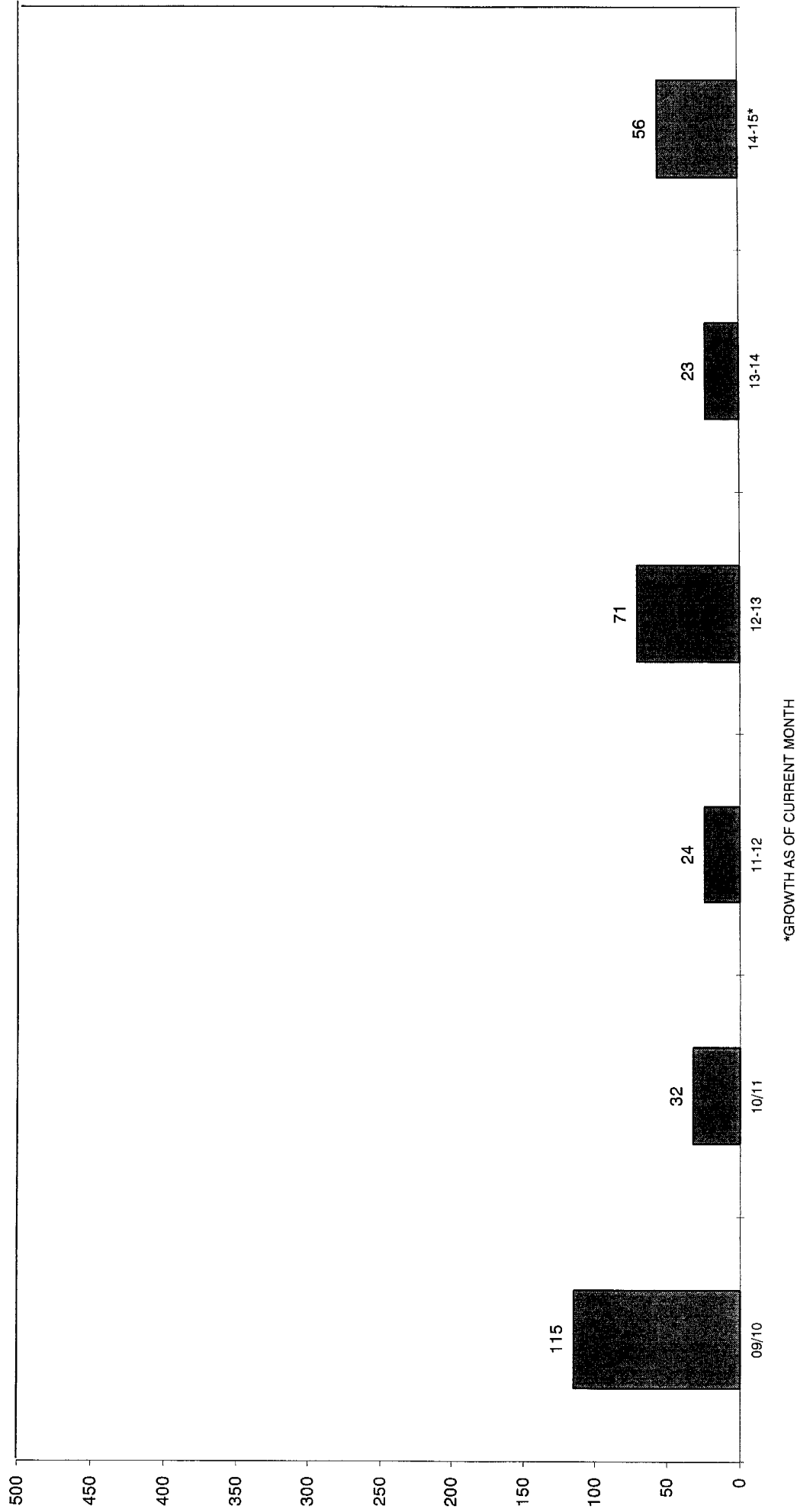
	FISCAL YEAR AS OF JUNE 30														
	2014-15														
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	09-10	10-11	11-12	12-13	13-14
MS - 7TH GRADE CENTER - Sp. Ed.	98	98	95	95	95	97	95	93	93	94	95	96	101	101	106
MS - 7TH GRADE CENTER - Reg Ed.	538	538	544	544	544	546	549	552	550	549	530	493	501	555	501
MS - 8TH GRADE CENTER - Sp. Ed.	108	110	106	104	104	102	101	100	99	97	90	92	101	112	109
MS - 8TH GRADE CENTER - Reg Ed.	502	504	507	510	510	513	514	514	515	519	487	517	468	481	539
9TH GRADE CENTER - Sp. Ed.	107	107	107	108	108	109	108	108	107	107	109	102	93	106	105
9TH GRADE CENTER - Reg Ed.	550	545	545	543	543	543	544	544	545	544	489	477	504	447	484
HIGH SCHOOL - Sp. Ed.	233	232	232	221	222	223	222	225	224	222	219	259	225	224	176
HIGH SCHOOL - Reg Ed.	1294	1295	1297	1305	1302	1302	1297	1293	1323	1321	1,377	1,263	1,332	1,365	1,346
VO - TECH - Sp. Ed.	91	88	92	95	96	94	97	97	96	96	12	60	61	59	85
VO-TECH - Reg Ed.	86	90	85	81	81	82	79	76	74	74	13	52	69	77	72
TOTAL SECONDARY	3,607	3,607	3,610	3,606	3,605	3,611	3,606	3,602	3,626	3,623	3,421	3,411	3,455	3,527	3,523
TOTAL ENROLLMENT	7,927	7,870	7,876	7,876	7,877	7,890	7,883	7,876	7,903	7,898	7,892	7,724	7,748	7,819	7,842

Historical Data is not available for the 7th Grade Center or 8th Grade Center since it is a new building for 2004-05. However, the Historical data for the former Middle School (grades 7 & 8) can still be viewed above as Middle School. Historical Data is not available for the 9th Grade Center since it is a new building for 2005-06. However, the Historical data for the High School prior to 2003-06 school year includes grade 9.

TOTAL ENROLLMENT AS OF JUNE 30th OF EACH YEAR
(EXCEPT CURRENT YEAR REFLECTS MONTHLY ENROLLMENT)



ENROLLMENT GROWTH-JUNE 30th OF EACH YEAR
(EXCEPT CURRENT SCHOOL YEAR)



ACTUAL ENROLLMENT

Actuals	Open 9th Grade Center											Total	Voc Tech	Total						
	K	1	2	3	4	K-4	5	6	5-6	7	8					9	10	11	12	10-12
2005/2006	589	587	565	587	602	2930	592	571	1163	513	548	522	495	393	379	1267	6943	105	7048	Actual 06/2006
2006/2007	514	626	576	573	596	2885	603	608	1211	587	516	563	549	460	408	1417	7179	87	7266	Actual 10/2007
2007/2008	547	591	641	578	580	2937	599	597	1196	614	586	513	541	464	431	1436	7282	104	7386	Actual 06/2008
2008/2009	570	607	598	649	587	3011	585	614	1199	595	604	576	518	520	468	1506	7491	86	7577	Actual 06/2009
2009/2010	579	646	614	581	662	3082	593	596	1189	625	577	598	569	511	516	1596	7667	25	7692	Actual 06/2010
2010/2011	549	652	628	659	631	3055	667	591	1258	589	609	579	528	508	486	1522	7612	112	7724	Actual 06/2011
2011/2012	531	631	599	637	672	3043	618	604	1250	602	569	597	526	520	511	1557	7618	130	7748	Actual 06/06/12
2012/2013	503	616	632	602	659	3070	673	634	1222	656	593	553	546	516	527	1589	7683	136	7819	Actual 06/06/13
2013/2014	494	580	623	633	617	2947	656	672	1307	607	648	589	477	530	515	1522	7685	157	7842	Actual 06/09/14
2014/2015									1328	643	616	651	520	478	545	1543	7728	170	7898	Actual 6/30/2015

56 Increase

	Capacity	Actual	Balance Left on Capacity
2014/15 Capacity			
Elementary Schools - Adjusted Capacity	3,393	2,947	446
5,6,7th Grade Center - Adjusted Capacity	1,996	1,971	25
8th Grade Center - Adjusted Capacity	792	616	166
9th Grade Center - Adjusted Capacity	806	651	155
High School (Addition new 2010/11)- Adjusted Capacity	2,248	1,543	705

NON-PUB STUDENTS BY GRADE FOR 14-15 SCHOOL YEAR

	KDG	1ST	2ND	3RD	4TH	5TH	6TH	7TH	8TH	9TH	10TH	11TH	12TH	TOTAL
Archbishop Carroll HS											4	3	3	15
Blessed Teresa of Calcutta	12	7	14	6	13	5	5	1	4					67
Bright Spot Kindergarten	3													3
Christopher Dock HS										1	1	0	0	2
Coventry Christian School	3	1	2	3	0	3	1	4	1	0	0	0	0	18
Delaware Valley Friends										0	0	0	0	1
Devon Preparatory School										1	0	2	5	4
The Hill School											5	3	4	11
Holy Family School	6	4	9	8	5	4	8	5	5					54
Kimberton Waldorf School	0	0	1	2	0	1	1	1	3	1	2	1		13
Malvern Preparatory School										3	4	1	0	3
The Montgomery School	0	0	1	1	4	3	1	3	3					16
Mother Teresa Regional School	0	0	1	2	1	2	1	0	0					7
Penn Christian	0	0	0	0	0	0	1	0	0					1
Penn View Christian	0	0	0	0	0	0	0	0	0					1
Plymouth Meeting Friends	0	0	0	0	2	0	0	0	0					2
Pope John Paul											72	48	50	51
Renaissance Academy	5	7	11	7	10	7	11	4	10	4	6	6	6	94
St. Aloysius	0	0	0	0	0	0	0	0	0					0
St. Basil	0	1	1	0	1	0	1	0	0					4
Holy Cross Regional	27	21	24	33	34	39	40	40	31					289
St. Mary	2	1	4	2	2	2	5	7	5					30
Valley Forge Baptist	4	3	6	4	7	11	5	7	6	3	3	3	5	67
Villa Maria HS											5	7	1	3
Villa Maria Lower School	0	0	0	1	0	1	0	3	2					7
Visitation B.V.M	3	1	1	3	2	3	2	3	4					22
Westmont Christian Academy	1	1	1	1	1	1	2	4	2	3	4	5	3	29
The Wyndcroft School	0	3	3	8	4	8	8	9	7					50
Woodlynde School	0	0	0	0	0	0	1	0	1	2	1	0	1	6
TOTAL BY GRADE	66	50	79	81	86	90	97	95	91	107	82	79	90	1093

NON-PUB STUDENTS/NOT TRANSPORTED BY SPRING-FORD

Academy of Notre Dame										2	1	0	3	0	1	1	8
Baldwin School	0	0	0	0	0	1	0	0	0	0	0	1	1	1	0	0	4
Chesterbrooke Academy (k-5)	5	3	1	2	1	1	0	1	1								14
Cyber Schools	0	0	0	0	1	3	4	4	3	9	12	18	13	13	67		
Episcopal Academy	0	0	0	0	0	0	1	3	0	2	5	0	1	12			
German town Academy	0	0	0	0	0	0	0	1	0	1	0	2	0	0	3		
Gwynedd Mercy Academy	0	0	0	0	0	0	0	1	1	0	1	0	0	0	3		
Haverford	0	0	0	0	0	0	0	0	0	2	1	1	1	1	5		
Hershey Military School	0	0	0	0	0	0	0	1	1	0	1	0	1	0	1	4	
Home School	1	2	3	4	3	5	6	0	5	0	4	3	5	41			
LaSalle College High School																	
Misc.	10	2	1	4	4	3	2	1	2	6	8	4	6	53			
Mount St. Joe																	
Perkiomen School	0	0	0	0	0	0	0	1	1	1	3	0	1	5			
Stratford Friends	0	0	0	0	0	1	0	0	0	1	0	1	0	4			
Villanova Academy	0	0	0	1	0	0	0	0	0	1				2			
TOTAL BY GRADE	16	7	5	11	9	14	15	13	14	26	39	31	32	232			
GRAND NON-PUB TOTAL	82	57	84	92	95	104	112	108	105	133	121	110	122	1325			

Community Profile



**SPRING-FORD AREA SCHOOL DISTRICT
ELECTED OFFICIALS**

PRESIDENT	Barack H. Obama	1600 Pennsylvania Avenue NW Washington, D. C. 20500 E-Mail: Go to whitehouse homepage http://www.whitehouse.gov
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U.S. Senator	Pat Toomey	8 Penn Center 1628 John F. Kennedy Blvd., Suite 1702 Philadelphia, PA 19103 215-241-1090 Fax: 215-241-1095 http://www.toomey.senate.gov	248 Russell Senate Office Building Washington, DC 20510 202-224-4254 Fax: 202-228-0284
U.S. Senator	Robert P. Casey, Jr.	2000 Market Street, Suite 610 Philadelphia, PA 19103 215-405-9660 Fax: 215-405-9669 www.casey.senate.gov	393 Russell Senate Office Building Washington, DC 20510 202-224-6324 Fax: 202-228-0604 Toll Free: 866-802-2833

U.S. Representative	Ryan Costello 6th Congressional District	21 West Market Street, Suite 105 West Chester, PA 19382 610-696-2982 Fax: 610-696-2985 https://costello.house.gov	427 Cannon House Office Building Washington, D. C. 20515 202-225-4315
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Governor	Tom Wolf	Philadelphia Office 200 South Broad Street, 11th floor Philadelphia, PA 19102 215-560-2640	508 Main Capitol Building Harrisburg, PA 17120 717-787-2500 Fax: 717-772-8284 www.governor.pa.us
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State Senator	John C. Rafferty, Jr. 44th District	3818 Germantown Pike, Suite B Collegeville, PA 19426 610-831-8830 Fax: 610-831-8837 E-mail: jrafferty@pasen.gov Website: www.senatorrafferty.com	Senate Box 203044 20 East Wing Harrisburg, PA 17120-3044 Office: 717-787-1398 Fax: 717-783-4587
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State Representative	Thomas J. Quigley 146th District	301 North Lewis Road Royersford, PA 19468 610-792-1280 Fax: 610-792-1283 http://www.reptomquigley.com E-mail: tquigley@pahousegop.com	125A East Wing P. O. Box 202146 Harrisburg, PA 17120-2146 Office: 717-772-9963 Fax: 717-782-2951	Limerick Royersford Trappe
State Representative	Mike Vereb 150th District	3950 Germantown Pike, Suite 101 Collegeville, PA 19426 Office 610-409-2615 Fax: 610-409-2619 Website: www.repvereb.com	400 Irvis Office Building Harrisburg, PA 17120-2150 Office: 717-705-7164 Fax: 717-782-2930	Upper Providence
State Representative	Becky Corbin 155th District	180 Gordon Drive, Suite 106 Exton, PA 19341 610-524-5595 Fax: 610-524-5667 E-Mail: bcorbin@pahousegop.com Website: www.repcorbin.com	52A East Wing P. O. Box 202155 Harrisburg, PA 17120-2155 Office: 717-787-2520 Fax: 717-782-2927	Spring City
State Representative	Warren Kampf 157th District	1501 Egypt Road Phoenixville, PA 19460 610-666-0619 Fax: 610-666-0649 Website: www.repkampf.com	153B East Wing P. O. Box 202157 Harrisburg, PA 17120-2157 Office: 717-260-6166 Fax: 717-772-8418	Mont Clare Upper Providence

SPRING-FORD AREA SCHOOL DISTRICT CENSUS INFORMATION

POPULATION							
Municipality	1960 Actual	1970 Actual	1980 Actual	1990 Actual	2000 Actual	2010 Actual	2020 Proj.
Limerick Twp.	5,110	5,556	5,298	6,691	13,534	18,074	24,000
Royersford Boro.	3,969	4,235	4,243	4,458	4,246	4,752	5,000
U. Providence Twp.	5,607	6,202	9,551	9,682	15,398	21,219	24,100
Spring City	3,162	3,578	3,389	3,433	3,305	3,323	3,490
TOTAL	17,848	19,571	22,481	24,264	36,483	47,368	56,590
INCREASE	2,952	1,723	2,910	1,783	12,219	10,885	9,222
% CHANGE	19.82%	9.65%	14.87%	7.93%	50.36%	29.84%	19.47%

HOUSING						
Municipality	1960 Actual	1970 Actual	1980 Actual	1990 Actual	2000 Actual	2010 Actual
Limerick Twp.	1,516	1,659	1,831	2,520	5,442	7,190
Royersford Boro.	1,307	1,460	1,786	1,942	2,039	2,351
U. Providence Twp.	1,578	1,736	3,158	3,498	5,545	7,549
Spring City	1,074	1,288	1,424	1,474	1,508	N/A
TOTAL	5,475	6,143	8,199	9,434	14,534	17,090
INCREASE	1,152	668	2,056	1,235	5,100	2,556
% CHANGE	26.65%	12.20%	33.47%	15.06%	54.06%	17.59%

Source - Montgomery County Planning Commission - www.montcopa.org
 Chester County Planning Commission - www.chesco.org
 United States Department of Commerce - Bureau of Census
 Pennsylvania State University Data Center

POPULATION

Municipality	1960	1970	1980	1990	2000	2010	2015	2020	2025	2030	2035	2040
	Actual	Actual	Actual	Actual	Actual	Actual	Proj.	Proj.	Proj.	Proj.	Proj.	Proj.
Limerick Twp.	5,110	5,556	5,298	6,691	13,534	18,074	18,432	19,167	20,395	21,623	22,658	23,516
Royersford Boro.	3,969	4,235	4,243	4,458	4,246	4,752	4,831	4,915	5,087	5,259	5,342	5,372
U. Providence Twp.	5,607	6,202	9,551	9,682	15,398	21,219	21,782	22,681	24,218	25,755	26,503	26,767
Spring City	3,162	3,578	3,389	3,433	3,305	3,323	3,490	3,449	3,597	3,832	4,220	4,341
TOTAL	17,848	19,571	22,481	24,264	36,483	47,368	48,535	50,212	53,297	56,469	58,723	59,996
INCREASE	2,952	1,723	2,910	1,783	12,219	10,885	1,167	1,677	3,085	3,172	2,254	1,273
% CHANGE	19.82%	9.65%	14.87%	7.93%	50.36%	29.84%	2.46%	3.46%	6.14%	5.95%	3.99%	2.17%

Source US Census Bureau, Census 2010 and Montgomery County Planning

Number of Spring-Ford Students (2009/10)	7,692	7,882	8,154	8,655	9,170	9,536	9,743
Increase		190	272	501	515	366	207
Percent of Students to Population	16.24%						
							Additional over 30 Yrs 2,051

Actuals	
2010/11	32
2011/12	24
2012/13	71
2013/14	38
2014/15	165

General Income Characteristics

	Per Capita Income	Median Household Income
Chester County (C.C.)	\$ 31,627	\$ 65,295
Montgomery County (M.C.)	\$ 30,898	\$ 60,829
Spring City Borough (C.C.)	\$ 20,931	\$ 40,601
Royersford Borough (M.C.)	\$ 21,314	\$ 39,442
Limerick Township (M.C.)	\$ 27,305	\$ 64,752
Upper Providence Township (M.C.)	\$ 31,251	\$ 75,789

Source: Chester and Montgomery County 2000 Census

Definitions:

Per Capita - Each individual

Household - All Persons Who Occupy a Housing Unit

Population by Municipality

	2000 Population	2010 Population	2000-2010 % Change
Chester County (C.C.)	433,501	498,894	15.1%
Montgomery County (M.C.)	750,097	799,874	6.6%
Spring City Borough (C.C.)	3,305	3,323	0.5%
Royersford Borough (M.C.)	4,246	4,752	11.9%
Limerick Township (M.C.)	13,534	18,074	33.5%
Upper Providence Township (M.C.)	15,398	21,219	37.8%
Total Spring-Ford	36,483	47,368	29.8%

Source: Chester and Montgomery County 2000 Census/PA State UniversityDataCenter

Housing Units

	2000 Housing Units	2010 Housing Units	2000-2010 % Change
Chester County (C.C.)	163,773	163,773	0.0%
Montgomery County (M.C.)	297,434	325,735	9.5%
Spring City Borough (C.C.)	1,508	1,508	0.0%
Royersford Borough (M.C.)	2,039	2,351	15.3%
Limerick Township (M.C.)	5,442	7,190	32.1%
Upper Providence Township (M.C.)	5,545	7,549	36.1%
Total Spring-Ford	14,534	18,598	28.0%

Definition:

Housing Unit- Home, Mobile Home, Group of Rooms, (occupied or vacant) intended for occupancy as separate living quarters

Source: Chester and Montgomery County 2000 Census.

Comparative Summary of General Population Characteristics: 2000 Census

	Population	Age		Number of Households	Number of Persons Per Household	Number of Families
		% Under 18	% Over 65			
Chester County (C.C.)	433,501	88.3	11.7	157,905	2.65	113,303
Montgomery County (M.C.)	750,097	85.1	14.9	286,098	2.54	197,640
Spring City Borough (C.C.)	3,305	88.7	11.3	1,412	2.33	836
Royersford Borough (M.C.)	4,246	84.9	15.1	1,928	2.20	1,066
Limerick Township (M.C.)	13,534	91.5	8.5	5,143	2.63	3,745
Upper Providence Township (M.C.)	15,398	90.1	9.9	5,355	2.77	4,104

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu

Comparative Summary of General Population Characteristics

	2000 Total Housing Units	2000 % Owner Occupied	2000 Median Market Value	2000 Median Monthly Rent
Chester County (C.C.)	163,773	76.3	182,500	\$480.00
Montgomery County (M.C.)	297,434	73.5	160,700	\$757.00
Spring City Borough (C.C.)	1,508	53.1	98,200	\$362.00
Royersford Borough (M.C.)	2,039	52.4	105,100	\$640.00
Limerick Township (M.C.)	5,442	80.3	157,200	\$999.00
Upper Providence Township (M.C.)	5,545	86.8	162,900	\$825.00

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu

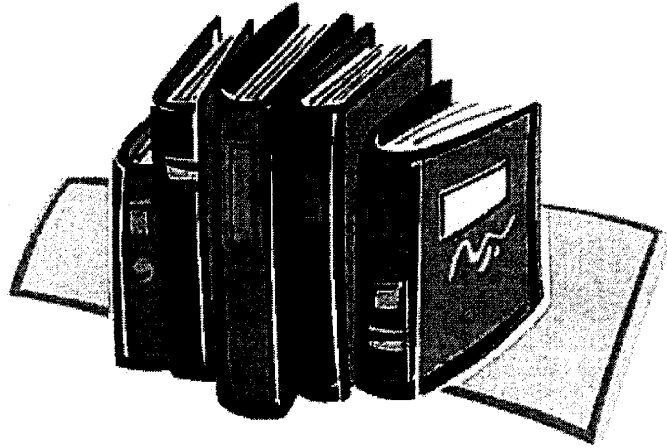
Comparative Per Capita Trends

	1983	1985	1987	1990	2000	2010	% Change Last 2 Yrs.
Chester County (C.C.)	\$10,369	\$11,557	\$13,490	\$20,601	\$31,627		53.5%
Montgomery County (M.C.)	\$11,537	\$13,052	\$15,132	\$21,990	\$30,898		40.5%
Spring City Borough (C.C.)	\$8,339	\$9,221	\$10,448	\$14,685	\$20,931		42.5%
Royersford Borough (M.C.)	\$9,481	\$10,675	\$12,348	\$13,798	\$21,314	\$27,797	30.4%
Limerick Township (M.C.)	\$8,173	\$9,120	\$10,122	\$17,274	\$27,305	\$34,672	27.0%
Upper Providence Township (M.C.)	\$8,971	\$9,826	\$11,256	\$16,811	\$31,251	\$44,946	43.8%

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu
www.census.gov

Per Capita Income is the mean income for every man, woman, and child

Glossary of Terms



SPRING-FORD AREA SCHOOL DISTRICT GLOSSARY OF TERMS

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms that are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM - The total structure of records and procedures, which discover, record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organization components.

BOARD OF SCHOOL DIRECTORS - The elected or appointed body which has been created according to State Law and vested with responsibilities for educational activities in a given geographical area.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

EXPENDITURES - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stores and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures.)

FISCAL YEAR - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations. The fiscal year for Spring-Ford Area School District is July 1 to June 30.

FUNCTION - The function dimension of an expenditure accounting code describes the activity for which a service or material is acquired. The functions are classified into five broad areas:

1000 - INSTRUCTION

Instruction includes all those activities dealing directly with the interaction between teachers and students and related costs that can be directly attributed to a program of instruction. Related costs include instructional expenditures for salaries, contracted services, travel expenses, equipment rental, supplies, books, maintenance costs directly attributable to instructional equipment and other expenses such as sabbatical leaves. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving cocurricular activities.

2000 - SUPPORT SERVICES

Support Services are those services, which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction.

3000 - OPERATION OF NONINSTRUCTIONAL SERVICES

Operating of Noninstructional Services are those activities concerned with providing noninstructional services to students, staff or the community.

4000 - FACILITATES ACQUISITION, CONSTRUCTION AND IMPROVEMENT SERVICES

Capital Facilitates Acquisition, Construction, and Improvements are capital expenditures (fixed assets) incurred to purchase land, buildings, service system and built-in equipment. Expenditures include the initial purchase of land and buildings, construction remodeling and additions and improvements to buildings, initial installation, replacement or extension of service systems and other build-in equipment, as well as improvement to sites, and activities related to all of the above.

5000 - OTHER FINANCING USES

Other financing uses represent the disbursements of governmental funds not classified in other function areas that require budgetary and accounting control.

Functions consist of activities that have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is subfunctionalized by program (e.g. regular, special, vocational, etc.). Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive.

OBJECT - The Object dimensions of the expenditure accounting code is the service or commodity bought. There are nine major object categories:

100 - PERSONNEL SERVICES - SALARIES

Gross salaries paid to employees of the district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the district.

200 - PERSONNEL SERVICES - EMPLOYEE BENEFITS

Amounts paid by the district on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, nevertheless, is part of the cost of personnel services.

300 - PURCHASED PROFESSIONAL AND TECHNICAL SERVICES

Services, which by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, etc.

400 - PURCHASED PROPERTY SERVICES

Services purchased to operate, repair, maintain, and rent property owned and/or used by the district. Persons other than district employees perform these services.

500 - OTHER PURCHASED SERVICES

Amounts paid for services not provided by district personnel, but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. Some items in this object are student transportation, insurance, telephones, advertising, printing, tuition and travel.

600 - SUPPLIES

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex unity or substances. Some items in this object are general supplies, fuel, electricity and books.

700 - PROPERTY

Expenditures for the acquisition of fixed assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment; and replacement of equipment.

800 - OTHER OBJECTS

Amounts paid for goods and services not otherwise classified in objects 100 through 700. Some items in this object are dues and fees, interest and refunds of prior years' receipts.

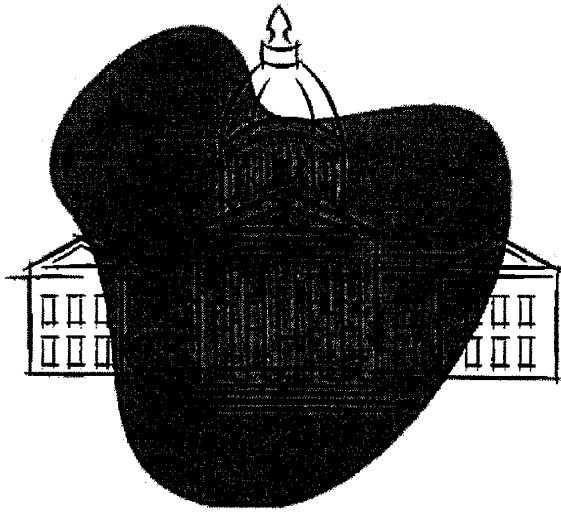
900 - OTHER FINANCING USES (OBJECT)

This series of codes is used to classify transactions that are not recorded as expenditures to the district, but require budgetary or accounting control. These include redemption of principal on long-term debts, authority obligations, and fund transfers. Used with governmental funds only.

REVENUE SOURCE - This is a dimension of the accounting code that permits segregation of revenues by source. The primary classification differentiates Local, State, and Federal revenue sources. Other Financing Sources is included in the dimension breakdown although in a strict accounting sense it is not revenue.

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Act 1



History of Act 1 Index

School Districts capped at Base Index and with allowable exceptions.				
Base Index is based on (ECI) Employer Cost Index + (SAWW) Statewide Average Weekly Wage				
	Base Index	Value of Exceptions	Allowable Tax Increase	
Year			Actual Tax Increase	
2015/16	1.90%	2.1070%	4.0070%	1.22%
2014/15	2.10%	2.1333%	4.2333%	1.95%
2013/14	1.70%	1.37%	3.07%	1.96%
2012/13	1.70%	2.136%	3.836%	1.97%
2011/12	1.40%	3.4346%	4.8246%	3.23%
2010/11	2.90%	6.72%	9.62%	2.00%
2009/10	4.10%	2.02%	6.12%	3.95%

Summary of Referendum Exceptions for Budget Year 2015/16

Act 1 recognizes districts are faced with extraordinary expenses above the rate of inflation (index rate). Therefore, the legislators approved 10 exceptions available to school districts. Districts must qualify for the exceptions and receive approval.

New Legislations - Only 3 exceptions allowable with no color

Exceptions approval for PA Department of Education

Special Education Expenditures

Comparison of 2012/13 costs to 2013/14 Costs over the Index of 1.9% Historic

Retirement Contributions

Comparison of Estimate Salary Base 2015/16 with rate increase over Index of 1.9% Employer contribution to PERS 21.40% in 14/15 increased to 25.84% in 15/16

Electoral Debt Incurred Under 53 PA CS PART VII SUBPART B

Academic School Construction Project

School Improvement Plan

Maintenance of Selected Revenue Sources

Maintenance of Local Revenues or Actual Instructional Expense per ADM

Comparison of 2008/09 costs to 2009/10 cost over the Index of 1.4%

Health Care - Related Benefits

Collective Bargaining Agreement in effect - ending 2009/10 Comparison of Budgeted 2010/11 costs to Budgeted 2011/12 costs

Nonacademic School Construction Project

Indebtedness Incurred Prior to Effective Date

	2015/16	2014/15	2013/14	2012/13	2011/12
Special Education Expenditures	\$868,374	\$732,058	\$0	\$799,714	\$778,400
Retirement Contributions	\$1,101,091	\$1,123,222	\$1,190,218	\$995,367	\$837,108
Electoral Debt Incurred Under 53 PA CS PART VII SUBPART B	\$0	\$0	\$0	\$0	\$0
Academic School Construction Project					\$0
School Improvement Plan					\$0
Maintenance of Selected Revenue Sources					\$0
Maintenance of Local Revenues or Actual Instructional Expense per ADM					\$0
Health Care - Related Benefits					\$1,252,933
Nonacademic School Construction Project					\$0
Indebtedness Incurred Prior to Effective Date					\$0

Allowable Tax Increase Value

Millage Conversion

Allowable Maximum Tax Increase	
Allowable Tax Increase Value	2.1070
State Index for 2015/16	1.9000
Allowable Tax Increase	4.0070

Dollar Value

	2015/16	2014/15	2013/14	2012/13	2011/12
Amount Utilized					
Tax Increase	1.9000	1.9500	1.9600	1.9700	3.23
State Index	1.9000	2.1000	1.7000	1.7000	1.40
Difference in rate	0.0000	-0.1500	0.2600	0.2700	1.8300
Amount Value of Exceptions	\$1,969,465	\$1,855,280	\$1,190,218	\$1,795,081	\$2,868,441
Amount Value of State Index	\$1,810,000	\$2,576,687	\$1,491,228	\$1,428,571	\$1,666,666
Total Maximum Tax Increase Value	\$3,779,465	\$4,431,967	\$2,681,446	\$3,223,652	\$4,535,107
Amount of exceptions not utilized		(1,855,280)	(956,799)	(1,571,330)	\$1,337,166
Amount of State Index not utilized		(129,901)	\$0	\$0	\$0
Allowable dollars for tax increase	\$3,779,465	\$2,446,786	\$1,724,647	\$1,652,322	\$3,197,941

2015/16 (1,969,465/1,000,000 x 1.07%) = 2.107%

Allowable Exceptions

PA Department of Education	2014/2015	2015/2016
1. Special Education Expenditures	\$732,058	\$868,374
2. Retirement Contribution 21.40% to 25.84%	\$1,123,222	\$1,101,091
3. Debt	0	0
Total Exceptions	1,855,280	1,969,465
Millage Conversion	2.133%	2.107%
State Tax Index	<u>2.100%</u>	<u>1.900%</u>
Total Allowable w/o voter referendum	4.233%	4.007%
ACTUAL TAX INCREASE	1.95%	1.22%

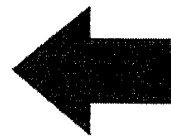
Homestead/Farmstead Calculation - Reduces Taxes

Fix Assessment Reduction in 2015/16 of \$7,341

Homestead/Farmstead Reduction Started in 2009/09

	2011/12	2012/13	2013/14	2014/15	2015/16
Assessment Value (Median Value)	153,093	153,093	153,093	153,093	153,093
Millage Rate	0.024291	0.024769	0.025254	0.025746	0.026061
	\$3,718.78	\$3,791.96	\$3,866.21	\$3,941.53	\$3,989.76

Act 1 Reduction - Fixed Amount



	2011/12	2012/13	2013/14	2014/15	2015/16
Net Tax	\$3,528.48	\$3,603.02	\$3,681.28	\$3,752.02	\$3,798.45
Difference	\$121.56	\$74.54	\$78.26	\$70.74	\$46.42

Act 1 Reduction	2011/12	2012/13	2013/14	2014/15	2015/16	Difference 14/15 to 15/16
Prorated Property Tax Reduction - (Gambling Revenue)	\$ 2,000,664.73	\$ 2,000,589.11	\$ 2,000,912.86	\$ 2,000,917.95	\$ 2,000,770.02	
Prorated Sterling Tax Credit - (Philadelphia wages)	\$ 308,866.39	\$ 308,271.42	\$ 252,522.78	\$ 344,560.04	\$ 384,714.92	
Remaining Tax Reduction Funds	\$ 816.95	\$ 103.64	\$ 1,134.01	\$ 1,617.68	\$ 1,745.00	
Fully Funded Property Tax Reduction	\$ 2,310,348.07	\$ 2,308,964.17	\$ 2,254,569.65	\$ 2,347,095.67	\$ 2,387,229.94	\$ 40,134.27
Actual Median - From Combined County Homestead Report	144,040		146,410	147,885	148,645	
Number of Approved Homesteads/Farmsteads	12,144	12,223	12,194	12,388	12,493	\$ 105
2015/16 Calculation of Reduced Assmt. (\$191.31/026061)	7,834	7,628	7,323	7,361	7,341	(20)

Spring-Ford's Homestead/Farmstead Totals Comparison of Approved Properties

Act 1	2011/12 Approved Homestead/Farmstead Parcels	2010/11 Approved Homestead/Farmstead Parcels	2011/12 Median Assessed Value
Montgomery County	11,457	11,282	149,090
Farmstead	21	18	
Chester County	666	670	91,200
Farmstead	0	0	
	12,144	11,970	144,040

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Act 1	2012/13 Approved Homestead/Farmstead Parcels	2011/12 Approved Homestead/Farmstead Parcels	2012/13 Median Assessed Value
Montgomery County	11,527	11,457	150,000
Farmstead	21	21	
Chester County	675	666	90,680
Farmstead	0	0	
	12,223	12,144	145,000

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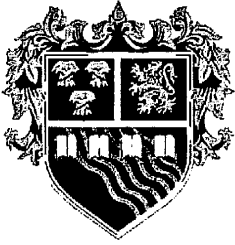
Act 1	2013/14 Approved Homestead/Farmstead Parcels	2012/13 Approved Homestead/Farmstead Parcels	2013/14 Median Assessed Value
Montgomery County	11,506	11,527	151,250
Farmstead	20	21	
Chester County	668	675	91,480
Farmstead	0	0	
	12,194	12,223	146,410

Act 1	2014/15 Approved Homestead/Farmstead Parcels	2013/14 Approved Homestead/Farmstead Parcels	2014/15 Median Assessed Value
Montgomery County	11,699	11,506	152,400
Farmstead	20	20	
Chester County	669	668	91,480
Farmstead	0	0	
	12,388	12,194	147,885

Act 1	2015/16 Approved Homestead/Farmstead Parcels	2014/15 Approved Homestead/Farmstead Parcels	2015/16 Median Assessed Value
Montgomery County	11,785	11,699	153,105
Farmstead	21	20	
Chester County	666	669	91,830
Farmstead	0	0	
	12,472	12,388	148,630

ADOPTED RESOLUTIONS AND NOTICES





SPRING-FORD AREA SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

857 SOUTH LEWIS ROAD, ROYERSFORD, PA 19468

RESOLUTION 2015-25

SPRING-FORD AREA SCHOOL DISTRICT

2015-2016 Homestead and Farmstead Exclusion

ADMINISTRATION

Dr. David R. Goodin
Superintendent

Dr. Allyn J. Roche
Assistant Superintendent

BOARD OF DIRECTORS

Mark P. Dehnert
Board President

Thomas J. DiBello
Board Vice President

Joseph P. Ciresi
Region III

Willard D. Cromley
Region I

Dawn R. Heine
Region II

Clinton L. Jackson
Region II

Bernard F. Pettit
Region I

Kelly J. Spletzer
Region I

Todd R. Wolf
Region II

WHEREAS, the Pennsylvania Department of Education (the "Department") has certified that, pursuant to Special Session Act 1 of 2006 (the "Taxpayer Relief Act" or Act 1), section 505(a)(4), that it will distribute funds during the 2015-2016 school year to the Spring-Ford Area School District (the "District") for property tax relief; and

WHEREAS, the Department's certification indicates it will give the District \$2,385,494.94 ("Certified Funds") comprised of \$2,000,770.02 as a property tax reduction (Gambling Funds) allocation under Act 1 § 505(b) and \$384,714.92 as earned income tax reimbursement (Philadelphia Sterling Tax Credit) under Act 1 § 324(3) with payment in August 2015 and in October 2015; and

WHEREAS, funds will be available during the 2015-2016 school year for real estate reduction as a result of undistributed funds from the property tax reduction funds received in 2014-2015 in the amount of \$1,745.00.

WHEREAS, total funds to be distributed during the 2015-2016 school year for real estate reduction will be \$2,387,229.94.

WHEREAS, the Montgomery County and Chester County assessor's office has certified, as required by Act 1 § 341(g)(3), the specific properties within the District that have been approved as Homesteads and Farmsteads within the District. Within that certification there are 12,472 approved Homesteads and 21 approved Farmsteads; and

WHEREAS, pursuant to Act 1 § 341, the District is required to designate the Homestead exclusion and to designate the Farmstead exclusion no later than the last day prior to the beginning of the year for which the exclusions will apply, and for budget year 2015-2016 that date will be June 30, 2015; and

WHEREAS, the Homestead exclusion and the Farmstead exclusion set by the District are each fixed dollar amounts that may not exceed one-half the median assessment on approved Homestead properties within the District as of the date of the county's certification and shall only apply to calculation of District property taxes; and

WHEREAS, pursuant to 53 Pa.C.S.A. § 8585, the Farmstead exclusion may be equal to or less than the Homestead exclusion, but may not be greater than the Homestead exclusion; and

NOW, THEREFORE, the Board of School Directors of the Spring-Ford Area School District (the "Board") hereby **RESOLVES** as follows:

1. On its own behalf and on behalf of the District's approved homestead and farmstead owners, the Board accepts all property tax allocations and earned income tax reimbursements offered to the District pursuant to Act 1 and declares it will not seek to reject any such funds as permitted under Act 1, Chapter 9.
2. In order to utilize, as directed in Act 1, the Certified Funds for property tax relief, the District resolves to set the maximum property tax reductions for its approved Homestead properties at \$191.31 and the maximum property tax reductions for its approved Farmstead properties shall be the same amount as the Homestead properties.
3. In the 2015-2016 school year, the real estate tax rate for the District is 26.061 mills.
4. Using the District's millage rate, converting the maximum tax reduction for Homesteads and Farmsteads yields a \$7,341 calculated Homestead exclusion and Farmstead exclusion.
5. Therefore, the Board hereby sets the exclusion from assessed value for school property tax purposes of each approved Homestead and Farmstead at \$7,341 which is less than half the median assessed value of approved Homestead properties within the District.
6. Where the assessor has approved a property as both a Homestead and Farmstead, the property will receive multiple exclusions, however, whether eligible for multiple exclusions or not, no property may exclude an amount from its assessment greater than the assessed value of the property.
7. The exclusions will apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year, which will be issued on or promptly after July 1, and will not apply to interim real estate tax bills.
8. Pursuant to 53 Pa.C.S.A. § 8584, any property, which loses its approval as a Homestead or Farmstead after the beginning of the District's budget year, shall be taxed from that point at the full assessed value without exclusion, and shall receive an interim tax bill reflecting the balance due.
9. Any funds received from the Department by the District to fund exclusions where the funds are unused due to exclusions lost on or after July 1, 2015 shall be held by the District and added to the funds used for exclusions in the following budget year.

Resolution approved by the Board of School
Directors of the Spring-Ford Area School
District on June 25, 2015


Mark P. Dehnert
President

7 Yes / 1 No