

LEA Name: Spring-Ford Area SD

Class: 3

AUN Number: 123467303

County: Montgomery

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2013 - 06/30/2014

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/19/2013



President of the Board - Original Signature Required

2/19/13

Date



Secretary of the Board - Original Signature Required

2/19/13

Date



Chief School Administrator - Original Signature Required

2-19-13

Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year**

1	Estimated Beginning Fund Balance - Committed	5,997,154
2	Estimated Beginning Fund Balance - Assigned	0
3	Estimated Beginning Fund Balance - Unassigned	0
4		0
5		0
6		0

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,997,154
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Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	100,662,434
7000	Revenue from State Sources	24,402,442
8000	Revenue from Federal Sources	943,342
9000	Other Financing Sources	0

Total Estimated Revenues And Other Financing Sources	126,008,218
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Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	132,005,372
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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	83,934,523
6112	Interim Real Estate Taxes	861,983
6113	Public Utility Realty Tax	123,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	1,511,260
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	126,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	261,000
6150	Current Act 511 Taxes - Proportional Assessments	9,100,000
6160	Non-Real Estate Taxes--First-Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,000,000
6500	Earnings on Investments	200,000
6700	Revenues from District Activities	332,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,534,668
6910	Rentals	350,000
6920	Contributions/Donations/Grants From Private Sources	10,000
6940	Tuition from Patrons	106,000
6960	Services Provided Other Local Governmental Units / LEAs	12,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	200,000
REVENUE FROM LOCAL SOURCES		100,662,434

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	10,852,940
7160	Tuition for Orphans and Children Placed in Private Homes	150,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,275,554
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,965,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	929,092
7330	Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,258,228
7820	State Share of Retirement Contributions	5,806,628
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	24,402,442

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	183,030
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	110,312
8516	NCLB, Title III - Language instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	650,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	943,342

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		126,008,218

Act 1 Index (current): 1.7%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(3)

Number of Decimals For Tax Rate Calculation:

3

Approx. Tax Revenue from RE Taxes:

\$83,936,506

Amount of Tax Relief for Homestead Exclusions +

\$0

Total Approx. Tax Revenue:

\$83,936,506

Approx. Tax Levy for Tax Rate Calculation:

\$87,799,692

Chester

Montgomery

Total

2012-13 Data

a. Assessed Value	\$116,000,000	\$3,468,400,000	\$3,584,400,000
b. Real Estate Mills	24.7690	24.7690	24.7690

I. 2013-14 Data

c. 2011 STEB Market Value	\$158,509,464	\$5,213,205,611	\$5,371,715,075
d. Assessed Value	\$115,000,000	\$3,329,800,000	\$3,444,800,000
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2012-13 Calculations

f. 2012-13 Tax Levy (a * b)	\$2,873,204	\$85,908,800	\$88,782,004
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2013-14 Calculations

II. g. Percent of Total Market Value			100.00000%
h. Rebalanced 2012-13 Tax Levy (f Total * g)			\$88,782,004
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	24.7690	24.7690	24.7690

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	95.60000%	95.60000%	95.60000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$87,799,692
III. I. 2013-14 Real Estate Tax Rate (k / d * 1000)	25.4870	25.4870	25.4870
m. Tax Levy Generated by Mills (l / 1000 * d)	\$2,931,005	\$84,866,613	\$87,797,618
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$87,797,618
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$83,934,523

Act 1 Index (current): 1.7%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	3
Approx. Tax Revenue from RE Taxes:	\$83,936,506
Amount of Tax Relief for Homestead Exclusions +	\$0
Total Approx. Tax Revenue:	\$83,936,506
Approx. Tax Levy for Tax Rate Calculation:	\$87,799,692

Section 672.1 Method Choice: (a)(3)

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	25.1900	25.1900	25.1900
q. Mills In Excess of Index if (l > p), (l - p)	0.2970	0.2970	0.5940
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$2,896,850	\$83,877,662	\$86,774,512
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy in Excess of Index if (m > r), (m - r)	\$34,155	\$988,951	\$1,023,106
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$32,652	\$945,437	\$978,089

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$0	\$0	
Number of Homestead/Farmstead Properties	0	0	0
V. Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 1.7%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(3)

Number of Decimals For Tax Rate Calculation:

3

Approx. Tax Revenue from RE Taxes:

\$83,936,506

Amount of Tax Relief for Homestead Exclusions +

\$0

Total Approx. Tax Revenue:

\$83,936,506

Approx. Tax Levy for Tax Rate Calculation:

\$87,799,692

Chester

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

Lowering RE Tax Rate

\$0

\$0

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$0

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Chester	115,000,000	25.4870	2,931,005			95.60000%	
Montgomery	3,329,800,000	25.4870	84,866,613			95.60000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	3,444,800,000		87,797,618	0	= 87,797,618	95.60000%	= 83,934,523

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	126,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	126,000	126,000
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	135,000	135,000
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			261,000	261,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	7,850,000	7,850,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,250,000	1,250,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			9,100,000	9,100,000

Total Act 511, Current Taxes

Act 511 Tax Limit -->	5,371,715,075	X	12	64,460,581
	Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	51,497,633	
1200	Special Programs - Elementary/Secondary	22,669,100	
1300	Vocational Education	2,554,706	
1400	Other Instructional Programs - Elementary/Secondary	38,621	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	76,760,060	
2000	Support Services		
2100	Support Services - Pupil Personnel	4,300,766	
2200	Support Services - Instructional Staff	3,581,631	
2300	Support Services - Administration	6,216,974	
2400	Support Services - Pupil Health	1,886,639	
2500	Support Services - Business	921,125	
2600	Operation & Maintenance of Plant Services	11,665,765	
2700	Student Transportation Services	7,297,677	
2800	Support Services - Central	2,326,172	
2900	Other Support Services	108,913	
	Total 2000 Support Services	38,305,662	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	2,000,828	
3300	Community Services	64,698	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	2,065,526	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		117,131,248
5000	Other Expenditures and Financing Uses		
5100	Debt Service	13,342,293	
5200	Interfund Transfers - Out	1,131,831	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	400,000	
	Total Other Financing Uses		14,874,124
	Total Estimated Expenditures and Other Financing Uses		132,005,372
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		132,005,372
	Ending Committed, Assigned and Unassigned Fund Balance		0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	32,546,871
200	Personnel Services-Employee Benefits	14,498,182
300	Purchased Professional & Technical Services	156,600
400	Purchased Property Services	1,259,559
500	Other Purchased Services	1,687,717
600	Supplies	1,114,913
700	Property	227,646
800	Other Objects	6,145
	Total Regular Programs - Elementary/Secondary	51,497,633
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,277,034
200	Personnel Services-Employee Benefits	6,299,438
300	Purchased Professional & Technical Services	2,500,525
400	Purchased Property Services	52,500
500	Other Purchased Services	2,419,253
600	Supplies	94,250
700	Property	23,000
800	Other Objects	3,100
	Total Special Programs - Elementary/Secondary	22,669,100
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,300,308
600	Supplies	0
700	Property	0
800	Other Objects	1,254,398
	Total Vocational Education	2,554,706
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	31,000
200	Personnel Services-Employee Benefits	7,621
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	38,621

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		76,760,060

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,714,583
200	Personnel Services-Employee Benefits	1,317,384
300	Purchased Professional & Technical Services	126,504
400	Purchased Property Services	0
500	Other Purchased Services	8,475
600	Supplies	133,445
700	Property	0
800	Other Objects	375
	Total Support Services - Pupil Personnel	4,300,766
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,914,471
200	Personnel Services-Employee Benefits	1,317,721
300	Purchased Professional & Technical Services	49,485
400	Purchased Property Services	25,624
500	Other Purchased Services	6,076
600	Supplies	264,822
700	Property	1,582
800	Other Objects	1,850
	Total Support Services - Instructional Staff	3,581,631
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,764,330
200	Personnel Services-Employee Benefits	1,699,806
300	Purchased Professional & Technical Services	482,700
400	Purchased Property Services	1,476
500	Other Purchased Services	175,848
600	Supplies	39,364
700	Property	0
800	Other Objects	53,450
	Total Support Services - Administration	6,216,974
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	783,900
200	Personnel Services-Employee Benefits	413,664
300	Purchased Professional & Technical Services	668,800
400	Purchased Property Services	300
500	Other Purchased Services	0
600	Supplies	19,975
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,886,639

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	553,462
200	Personnel Services-Employee Benefits	310,828
300	Purchased Professional & Technical Services	6,000
400	Purchased Property Services	9,500
500	Other Purchased Services	36,200
600	Supplies	2,635
700	Property	1,500
800	Other Objects	1,000
	Total Support Services - Business	921,125
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,409,461
200	Personnel Services-Employee Benefits	1,915,611
300	Purchased Professional & Technical Services	89,200
400	Purchased Property Services	4,511,629
500	Other Purchased Services	340,209
600	Supplies	1,286,505
700	Property	100,000
800	Other Objects	13,150
	Total Operation & Maintenance of Plant Services	11,665,765
2700	Student Transportation Services	
100	Personnel Services-Salaries	93,903
200	Personnel Services-Employee Benefits	62,844
300	Purchased Professional & Technical Services	2,250
400	Purchased Property Services	6,285
500	Other Purchased Services	7,131,580
600	Supplies	565
700	Property	0
800	Other Objects	250
	Total Student Transportation Services	7,297,677
2800	Support Services - Central	
100	Personnel Services-Salaries	1,092,808
200	Personnel Services-Employee Benefits	624,397
300	Purchased Professional & Technical Services	131,126
400	Purchased Property Services	66,000
500	Other Purchased Services	150,206
600	Supplies	259,917
700	Property	0
800	Other Objects	1,718
	Total Support Services - Central	2,326,172

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	108,913
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	108,913
Total Support Services		38,305,662
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,162,982
200	Personnel Services-Employee Benefits	369,183
300	Purchased Professional & Technical Services	76,924
400	Purchased Property Services	48,160
500	Other Purchased Services	202,180
600	Supplies	58,300
700	Property	59,000
800	Other Objects	24,099
	Total Student Activities	2,000,828

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	48,000
200	Personnel Services-Employee Benefits	11,798
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	150
600	Supplies	4,750
700	Property	0
800	Other Objects	0
	Total Community Services	64,698
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	2,065,526
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	4,837,293
900	Other Uses of Funds	8,505,000
	Total Debt Service	13,342,293
5200	Interfund Transfers - Out	
900	Other Uses of Funds	1,131,831
	Total Interfund Transfers - Out	1,131,831

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses		14,874,124
TOTAL EXPENDITURES			132,005,372

	<u>06/30/2013 Estimate</u>	<u>06/30/2014 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	6,000,000	6,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	15,000	15,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	12,000,000	12,000,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund -- Other	5,000,000	5,000,000
Debt Service Fund	3,600,000	3,600,000
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	26,625,000	26,625,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund -- Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	26,625,000	26,625,000

06/30/2013 Estimate 06/30/2014 Projection

LONG-TERM INDEBTEDNESS

Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	153,734,470	145,417,953
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	153,734,470	145,417,953

SHORT-TERM PAYABLES

General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0

TOTAL INDEBTEDNESS	<u>153,734,470</u>	<u>145,417,953</u>
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Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	0
Total Ending Fund Balance - Committed, Assigned, and Unassigned		0
5900	Budgetary Reserve	400,000
	<i>Explanation: There is an uncertainty of possible liabilities; legal issues, special education students, tax assessment appeals, etc. We feel it is prudent fiscal management to budget funds for unexpected uncertainties.</i>	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		400,000
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0