
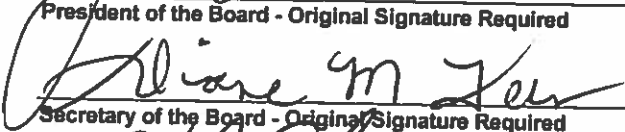



PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/18/2014

	
_____ President of the Board - Original Signature Required	2/18/14 _____ Date
	
_____ Secretary of the Board - Original Signature Required	2/18/14 _____ Date
	
_____ Chief School Administrator - Original Signature Required	2/18/14 _____ Date
<u>Timothy C. Anspach</u> Contact Person	(610) 705-6204 _____ Telephone Extension
<u>tansp@spring-ford.net</u> E-mail Address	_____

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for
Appropriation and Reserves Scheduled For Liquidation During
The Fiscal Year**

1	Estimated Beginning Fund Balance - Committed	1,939,326
2	Estimated Beginning Fund Balance - Assigned	0
3	Estimated Beginning Fund Balance - Unassigned	0
4		0
5		0
6		0
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	1,939,326

Estimated Revenues And Other Financing Sources

6000	Revenue from Local Sources	109,541,241
7000	Revenue from State Sources	25,343,644
8000	Revenue from Federal Sources	619,478
9000	Other Financing Sources	0
	Total Estimated Revenues And Other Financing Sources	135,504,363

**Total Estimated Fund Balance, Revenues, and Other Financing
Sources Available for Appropriation**

137,443,689

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	91,015,135
6112	Interim Real Estate Taxes	1,002,155
6113	Public Utility Realty Tax	129,186
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	1,665,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	126,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	265,748
6150	Current Act 511 Taxes - Proportional Assessments	10,600,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,000,000
6500	Earnings on Investments	200,000
6700	Revenues from District Activities	358,241
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,593,776
6910	Rentals	375,000
6920	Contributions/Donations/Grants From Private Sources	5,000
6940	Tuition from Patrons	56,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	150,000
	REVENUE FROM LOCAL SOURCES	109,541,241

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	10,796,845
7160	Tuition for Orphans and Children Placed in Private Homes	150,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,264,176
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,702,623
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,065,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,900,000
7820	State Share of Retirement Contributions	6,300,000
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	25,343,644

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	213,706
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	105,772
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	300,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	619,478

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		135,504,363

Act 1 Index (current): 2.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$91,017,290		
Amount of Tax Relief for Homestead Exclusions +	\$0		
Total Approx. Tax Revenue:	\$91,017,290		
Approx. Tax Levy for Tax Rate Calculation:	\$95,057,222		

	Chester	Montgomery	Total
2013-14 Data			
a. Assessed Value	\$128,800,000	\$3,524,700,000	\$3,653,500,000
b. Real Estate Mills	25.2540	25.2540	25.2540
I. 2014-15 Data			
c. 2012 STEB Market Value	\$164,905,959	\$5,316,835,583	\$5,481,741,542
d. Assessed Value	\$126,900,000	\$3,477,900,000	\$3,604,800,000
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2013-14 Calculations			
f. 2013-14 Tax Levy (a * b)	\$3,252,715	\$89,012,774	\$92,265,489
2014-15 Calculations			
ii. g. Percent of Total Market Value			100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)			\$92,265,489
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	25.2540	25.2540	25.2540
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.75000%	95.75000%	95.75000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$95,057,222
iii. l. 2014-15 Real Estate Tax Rate (k / d * 1000)	26.3690	26.3690	26.3690
m. Tax Levy Generated by Mills (l / 1000 * d)	\$3,346,226	\$91,708,745	\$95,054,971
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$95,054,971
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$91,015,135

Act 1 Index (current): 2.1%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions +

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

3

\$91,017,290

\$0

\$91,017,290

\$95,057,222

Section 672.1 Method Choice:

(a)(3)

Chester

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index
($i * (1 + \text{Index})$)

25.7843

25.7843

25.7843

q. Mills In Excess of Index
if ($l > p$), ($l - p$)

0.5847

0.5847

1.1694

r. Maximum Tax Levy Based On Index
($p / 1000$) * d

\$3,272,028

\$89,675,217

\$92,947,245

IV.

s. Millage Rate within Index?
(If $l > p$ Then No)

No

No

t. Tax Levy In Excess of Index
if ($m > r$), ($m - r$)

\$74,198

\$2,033,528

\$2,107,726

u. Tax Revenue In Excess of Index
($t * \text{Est. Pct. Collection}$)

\$71,045

\$1,947,103

\$2,018,148

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$0

\$0

Number of Homestead/Farmstead Properties

0

0

0

V.

Median Assessed Value of Homestead Properties

\$0

Act 1 Index (current): 2.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$91,017,290		
Amount of Tax Relief for Homestead Exclusions +	\$0		
Total Approx. Tax Revenue:	\$91,017,290		
Approx. Tax Levy for Tax Rate Calculation:	\$95,057,222		
	Chester	Montgomery	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$0</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	126,900,000	26.3690	3,346,226			95.75000%	
Montgomery	3,477,900,000	26.3690	91,708,745			95.75000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	3,604,800,000		95,054,971	0	= 95,054,971	95.75000%	= 91,015,135
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			126,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	126,000	126,000
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	139,748	139,748
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			265,748	265,748

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	9,000,000	9,000,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,600,000	1,600,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			10,600,000	10,600,000

Total Act 511, Current Taxes

Act 511 Tax Limit	→	5,481,741,542	X	12	65,780,899
		Market Value		Mills	(511 Limit)

AUN: 123467303 Spring-Ford Area SD

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ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	53,168,494	
1200	Special Programs - Elementary/Secondary	24,762,513	
1300	Vocational Education	2,578,144	
1400	Other Instructional Programs - Elementary/Secondary	45,861	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	80,555,012	
2000	Support Services		
2100	Support Services - Pupil Personnel	4,738,900	
2200	Support Services - Instructional Staff	3,612,880	
2300	Support Services - Administration	6,652,932	
2400	Support Services - Pupil Health	1,989,752	
2500	Support Services - Business	933,259	
2600	Operation & Maintenance of Plant Services	11,856,173	
2700	Student Transportation Services	7,378,476	
2800	Support Services - Central	2,452,277	
2900	Other Support Services	111,700	
	Total 2000 Support Services	39,726,349	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	2,196,234	
3300	Community Services	67,494	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-Instructional Services	2,263,728	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		122,545,089
5000	Other Expenditures and Financing Uses		
5100	Debt Service	14,498,600	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	400,000	
	Total Other Financing Uses		14,898,600
	Total Estimated Expenditures and Other Financing Uses		137,443,689
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		137,443,689
	Ending Committed, Assigned and Unassigned Fund Balance		0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	30,970,921
200	Personnel Services-Employee Benefits	16,702,597
300	Purchased Professional & Technical Services	289,766
400	Purchased Property Services	1,196,106
500	Other Purchased Services	2,318,512
600	Supplies	1,204,439
700	Property	481,403
800	Other Objects	4,750
	Total Regular Programs - Elementary/Secondary	53,168,494
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,866,417
200	Personnel Services-Employee Benefits	7,485,087
300	Purchased Professional & Technical Services	2,352,269
400	Purchased Property Services	62,500
500	Other Purchased Services	2,842,140
600	Supplies	129,000
700	Property	23,000
800	Other Objects	2,100
	Total Special Programs - Elementary/Secondary	24,762,513
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,365,324
600	Supplies	0
700	Property	0
800	Other Objects	1,212,820
	Total Vocational Education	2,578,144
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	33,000
200	Personnel Services-Employee Benefits	9,861
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	45,861

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		80,555,012

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,817,983
200	Personnel Services-Employee Benefits	1,498,586
300	Purchased Professional & Technical Services	217,504
400	Purchased Property Services	0
500	Other Purchased Services	6,475
600	Supplies	195,802
700	Property	0
800	Other Objects	2,550
	Total Support Services - Pupil Personnel	4,738,900
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,038,975
200	Personnel Services-Employee Benefits	1,249,369
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	21,089
500	Other Purchased Services	7,920
600	Supplies	269,395
700	Property	1,082
800	Other Objects	10,050
	Total Support Services - Instructional Staff	3,612,880
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,855,588
200	Personnel Services-Employee Benefits	2,009,971
300	Purchased Professional & Technical Services	499,187
400	Purchased Property Services	400
500	Other Purchased Services	198,048
600	Supplies	36,885
700	Property	0
800	Other Objects	52,853
	Total Support Services - Administration	6,652,932
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	802,953
200	Personnel Services-Employee Benefits	473,849
300	Purchased Professional & Technical Services	691,190
400	Purchased Property Services	200
500	Other Purchased Services	0
600	Supplies	21,560
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,989,752

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	555,091
200	Personnel Services-Employee Benefits	321,333
300	Purchased Professional & Technical Services	6,000
400	Purchased Property Services	9,500
500	Other Purchased Services	36,200
600	Supplies	2,635
700	Property	1,500
800	Other Objects	1,000
	Total Support Services - Business	933,259
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,397,546
200	Personnel Services-Employee Benefits	2,109,934
300	Purchased Professional & Technical Services	89,200
400	Purchased Property Services	4,511,629
500	Other Purchased Services	343,209
600	Supplies	1,286,505
700	Property	105,000
800	Other Objects	13,150
	Total Operation & Maintenance of Plant Services	11,856,173
2700	Student Transportation Services	
100	Personnel Services-Salaries	95,871
200	Personnel Services-Employee Benefits	71,323
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	5,000
500	Other Purchased Services	7,200,467
600	Supplies	565
700	Property	0
800	Other Objects	250
	Total Student Transportation Services	7,378,476
2800	Support Services - Central	
100	Personnel Services-Salaries	1,071,697
200	Personnel Services-Employee Benefits	680,130
300	Purchased Professional & Technical Services	118,296
400	Purchased Property Services	68,368
500	Other Purchased Services	174,816
600	Supplies	337,210
700	Property	0
800	Other Objects	1,760
	Total Support Services - Central	2,452,277

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	111,700
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	111,700
	Total Support Services	39,726,349
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,234,763
200	Personnel Services-Employee Benefits	472,940
300	Purchased Professional & Technical Services	78,524
400	Purchased Property Services	52,160
500	Other Purchased Services	206,897
600	Supplies	63,300
700	Property	59,000
800	Other Objects	28,650
	Total Student Activities	2,196,234

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
3300	Community Services		
100	Personnel Services-Salaries	48,000	
200	Personnel Services-Employee Benefits	14,344	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	150	
600	Supplies	5,000	
700	Property	0	
800	Other Objects	0	
	Total Community Services	67,494	
3400	Scholarships and Awards		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Scholarships and Awards	0	
	Total Operation of Non-Instructional Services		2,263,728
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT		
4000	Facilities Acquisition, Construction and Improvement Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
	Total Facilities Acquisition, Construction and Improvement Services		0
5000	OTHER EXPENDITURES AND FINANCING USES		
5100	Debt Service		
800	Other Objects	4,503,600	
900	Other Uses of Funds	9,995,000	
	Total Debt Service	14,498,600	
5200	Interfund Transfers - Out		
900	Other Uses of Funds	0	
	Total Interfund Transfers - Out	0	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses		14,898,600
TOTAL EXPENDITURES			137,443,689

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	6,000,000	6,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	15,000	15,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	12,000,000	12,000,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	5,000,000	5,000,000
Debt Service Fund	3,600,000	3,600,000
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	<u>26,625,000</u>	<u>26,625,000</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u><u>26,625,000</u></u>	<u><u>26,625,000</u></u>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	130,865,000	122,360,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	130,865,000	122,360,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>130,865,000</u>	<u>122,360,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	0
Total Ending Fund Balance - Committed, Assigned, and Unassigned		0
5900	Budgetary Reserve	400,000
	<i>Explanation: There is uncertainty of possible liabilities; legal issues, special education students, tax assessment appeals, etc. We feel it is prudent fiscal management to budget funds for unexpected uncertainties.</i>	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		400,000
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0