

**PDE-2028 - FINAL GENERAL FUND BUDGET  
Fiscal Year 07/01/2014 - 06/30/2015**

**PROPOSED VERSION**

<b><u>General Fund Budget Approval</u></b>	
Date of Adoption of the General Fund Budget: 5/19/2014	
_____ President of the Board - Original Signature Required	_____ Date
_____ Secretary of the Board - Original Signature Required	_____ Date
_____ Chief School Administrator - Original Signature Required	_____ Date
_____ Timothy C. Anspach Contact Person	(610) 705-6204 Telephone                      Extension
_____ tansp@spring-ford.net E-mail Address	

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	3,500,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	0
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>3,500,000</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	107,071,342
7000 Revenue from State Sources	25,797,925
8000 Revenue from Federal Sources	619,478
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>133,488,745</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>136,988,745</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	89,053,044
6112	Interim Real Estate Taxes	810,873
6113	Public Utility Realty Tax	129,186
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	1,665,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	126,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	265,748
6150	Current Act 511 Taxes - Proportional Assessments	10,200,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	2,000,000
6500	Earnings on Investments	200,000
6700	Revenues from District Activities	358,241
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,677,250
6910	Rentals	375,000
6920	Contributions/Donations/Grants From Private Sources	5,000
6940	Tuition from Patrons	56,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	150,000
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>107,071,342</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	8,782,351
7160	Tuition for Orphans and Children Placed in Private Homes	150,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,286,810
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,703,123
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,065,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	165,000
7340	State Property Tax Reduction Allocation	2,345,478
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	100,163
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,900,000
7820	State Share of Retirement Contributions	6,300,000
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>25,797,925</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	213,706
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	105,772
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	300,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
<b>REVENUE FROM FEDERAL SOURCES</b>		<b>619,478</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	<b>OTHER FINANCING SOURCES</b>	<b>0</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b><u>133,488,745</u></b>

Act 1 Index (current): 2.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	3		
Approx. Tax Revenue from RE Taxes:	\$89,055,959		
Amount of Tax Relief for Homestead Exclusions +	<u>\$2,347,096</u>		
Total Approx. Tax Revenue:	\$91,403,055		
Approx. Tax Levy for Tax Rate Calculation:	\$95,355,930		

	Chester	Montgomery	Total
<b>2013-14 Data</b>			
a. Assessed Value	\$128,800,000	\$3,524,700,000	\$3,653,500,000
b. Real Estate Mills	25.2540	25.2540	25.2540
<b>I. 2014-15 Data</b>			
c. 2012 STEB Market Value	\$164,905,959	\$5,316,835,583	\$5,481,741,542
d. Assessed Value	\$129,500,000	\$3,574,100,000	\$3,703,600,000
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2013-14 Calculations</b>			
f. 2013-14 Tax Levy (a * b)	\$3,252,715	\$89,012,774	\$92,265,489
<b>2014-15 Calculations</b>			
II. g. Percent of Total Market Value			100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)			\$92,265,489
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	25.2540	25.2540	25.2540
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	95.75000%	95.75000%	95.75000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$95,355,930
III. l. 2014-15 Real Estate Tax Rate (k / d * 1000)	25.7460	25.7460	25.7460
m. Tax Levy Generated by Mills (l / 1000 * d)	\$3,334,107	\$92,018,779	\$95,352,886
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$93,005,790
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$89,053,044

Act 1 Index (current): 2.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(3)
Number of Decimals For Tax Rate Calculation:	3		
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Amount of Tax Relief for Homestead Exclusions +	<u>\$2,347,096</u>		
Total Approx. Tax Revenue:	\$91,403,055		
Approx. Tax Levy for Tax Rate Calculation:	\$95,355,930		

	Chester	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	25.7843	25.7843	25.7843
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$3,339,067	\$92,155,667	\$95,494,734
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
Assessed Value Exclusion per Homestead	\$7,361	\$7,361	
Number of Homestead/Farmstead Properties	11,719	669	12,388
V. Median Assessed Value of Homestead Properties			\$147,885



Act 1 Index (current): 2.1%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation: 3

Approx. Tax Revenue from RE Taxes: \$89,055,959

Amount of Tax Relief for Homestead Exclusions + \$2,347,096

Total Approx. Tax Revenue: \$91,403,055

Approx. Tax Levy for Tax Rate Calculation: \$95,355,930

Chester

Montgomery

Total

	Chester	Montgomery		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,345,478	Lowering RE Tax Rate	\$2,345,478
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,618		\$1,618
Amount of Tax Relief from State/Local Sources				<u>\$2,347,096</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	129,500,000	25.7460	3,334,107			95.75000%	
Montgomery	3,574,100,000	25.7460	92,018,779			95.75000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>3,703,600,000</b>		<b>95,352,886</b>	<b>- 2,347,096</b>	<b>= 93,005,790</b>	<b>95.75000%</b>	<b>= 89,053,044</b>

<u>6120 Per Capita Taxes, Section 679</u>	<u>Rate</u>	<u>Estimated Revenue</u>
	5.00	126,000

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	126,000	126,000
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	139,748	139,748
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>265,748</b>	<b>265,748</b>

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	8,600,000	8,600,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,600,000	1,600,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>10,200,000</b>	<b>10,200,000</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	→	5,481,741,542	X	12	65,780,899
		Market Value		Mills	(511 Limit)



<u>ITEM</u>		<u>AMOUNTS</u>	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	53,477,300	
1200	Special Programs - Elementary/Secondary	24,746,513	
1300	Vocational Education	2,578,144	
1400	Other Instructional Programs - Elementary/Secondary	45,861	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	<b>Total 1000 Instruction</b>	<b>80,847,818</b>	
2000	Support Services		
2100	Support Services - Pupil Personnel	4,778,100	
2200	Support Services - Instructional Staff	3,611,880	
2300	Support Services - Administration	6,652,932	
2400	Support Services - Pupil Health	1,989,552	
2500	Support Services - Business	933,259	
2600	Operation & Maintenance of Plant Services	11,856,173	
2700	Student Transportation Services	7,378,476	
2800	Support Services - Central	2,452,277	
2900	Other Support Services	111,700	
	<b>Total 2000 Support Services</b>	<b>39,764,349</b>	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	2,150,484	
3300	Community Services	67,494	
3400	Scholarships and Awards	0	
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>2,217,978</b>	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
	<b>Total Estimated Expenditures</b>		<b>122,830,145</b>
5000	Other Expenditures and Financing Uses		
5100	Debt Service	13,498,600	
5200	Interfund Transfers - Out	260,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	400,000	
	<b>Total Other Financing Uses</b>		<b>14,158,600</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>136,988,745</b>
	<b>Appropriation of Prior Year Fund Balance</b>		<b>0</b>
	<b>Total Appropriations</b>		<b>136,988,745</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>		<b>0</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	32,714,093
200	Personnel Services-Employee Benefits	15,902,597
300	Purchased Professional & Technical Services	160,400
400	Purchased Property Services	1,196,106
500	Other Purchased Services	1,818,512
600	Supplies	1,199,439
700	Property	481,403
800	Other Objects	4,750
	Total Regular Programs - Elementary/Secondary	53,477,300
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,866,417
200	Personnel Services-Employee Benefits	7,485,087
300	Purchased Professional & Technical Services	2,336,269
400	Purchased Property Services	62,500
500	Other Purchased Services	2,842,140
600	Supplies	129,000
700	Property	23,000
800	Other Objects	2,100
	Total Special Programs - Elementary/Secondary	24,746,513
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,365,324
600	Supplies	0
700	Property	0
800	Other Objects	1,212,820
	Total Vocational Education	2,578,144
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	33,000
200	Personnel Services-Employee Benefits	9,861
300	Purchased Professional & Technical Services	3,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	45,861

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
<b>Total Instruction</b>		<b>80,847,818</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,817,983
200	Personnel Services-Employee Benefits	1,498,586
300	Purchased Professional & Technical Services	217,504
400	Purchased Property Services	0
500	Other Purchased Services	6,475
600	Supplies	195,002
700	Property	0
800	Other Objects	42,550
	Total Support Services - Pupil Personnel	4,778,100
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,038,975
200	Personnel Services-Employee Benefits	1,249,369
300	Purchased Professional & Technical Services	15,000
400	Purchased Property Services	21,089
500	Other Purchased Services	7,920
600	Supplies	268,395
700	Property	1,082
800	Other Objects	10,050
	Total Support Services - Instructional Staff	3,611,880
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,855,588
200	Personnel Services-Employee Benefits	2,009,971
300	Purchased Professional & Technical Services	499,187
400	Purchased Property Services	400
500	Other Purchased Services	198,048
600	Supplies	36,885
700	Property	0
800	Other Objects	52,853
	Total Support Services - Administration	6,652,932
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	802,953
200	Personnel Services-Employee Benefits	473,849
300	Purchased Professional & Technical Services	691,190
400	Purchased Property Services	200
500	Other Purchased Services	0
600	Supplies	21,360
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,989,552

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	555,091
200	Personnel Services-Employee Benefits	321,333
300	Purchased Professional & Technical Services	6,000
400	Purchased Property Services	9,500
500	Other Purchased Services	36,200
600	Supplies	2,635
700	Property	1,500
800	Other Objects	1,000
	Total Support Services - Business	933,259
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,397,546
200	Personnel Services-Employee Benefits	2,109,934
300	Purchased Professional & Technical Services	89,200
400	Purchased Property Services	4,511,629
500	Other Purchased Services	343,209
600	Supplies	1,286,505
700	Property	105,000
800	Other Objects	13,150
	Total Operation & Maintenance of Plant Services	11,856,173
2700	Student Transportation Services	
100	Personnel Services-Salaries	95,871
200	Personnel Services-Employee Benefits	71,323
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	5,000
500	Other Purchased Services	7,200,467
600	Supplies	565
700	Property	0
800	Other Objects	250
	Total Student Transportation Services	7,378,476
2800	Support Services - Central	
100	Personnel Services-Salaries	1,071,697
200	Personnel Services-Employee Benefits	680,130
300	Purchased Professional & Technical Services	118,296
400	Purchased Property Services	68,368
500	Other Purchased Services	174,816
600	Supplies	337,210
700	Property	0
800	Other Objects	1,760
	Total Support Services - Central	2,452,277



<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	111,700	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Other Support Services	111,700	
	<b>Total Support Services</b>		<b>39,764,349</b>
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Food Services	0	
3200	Student Activities		
100	Personnel Services-Salaries	1,184,763	
200	Personnel Services-Employee Benefits	472,940	
300	Purchased Professional & Technical Services	78,524	
400	Purchased Property Services	56,410	
500	Other Purchased Services	206,897	
600	Supplies	63,300	
700	Property	59,000	
800	Other Objects	28,650	
	Total Student Activities	2,150,484	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	48,000
200	Personnel Services-Employee Benefits	14,344
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	150
600	Supplies	5,000
700	Property	0
800	Other Objects	0
	Total Community Services	67,494
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>2,217,978</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	4,503,600
900	Other Uses of Funds	8,995,000
	Total Debt Service	13,498,600
5200	Interfund Transfers - Out	
900	Other Uses of Funds	260,000
	Total Interfund Transfers - Out	260,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses		14,158,600
<b>TOTAL EXPENDITURES</b>			<b>136,988,745</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	6,000,000	6,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	15,000	15,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	12,000,000	12,000,000
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund – Other	5,000,000	5,000,000
Debt Service Fund	3,600,000	3,600,000
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>26,625,000</b>	<b>26,625,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>0</b>	<b>0</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>26,625,000</b>	<b>26,625,000</b>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<b><u>LONG-TERM INDEBTEDNESS</u></b>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	130,865,000	122,360,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
<b>TOTAL LONG-TERM INDEBTEDNESS</b>	<b>130,865,000</b>	<b>122,360,000</b>
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	0	0
Other Funds	0	0
<b>TOTAL SHORT-TERM PAYABLES</b>	<b>0</b>	<b>0</b>
<b>TOTAL INDEBTEDNESS</b>	<b><u>130,865,000</u></b>	<b><u>122,360,000</u></b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	0
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>0</b>
5900	<b>Budgetary Reserve</b>	<b>400,000</b>
	<i>Explanation: There is uncertainty of possible liabilities; legal issues, special education students, tax assessment appeals, etc. We feel it is prudent fiscal management to budget funds for unexpected uncertainties.</i>	
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>400,000</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>