

Spring-Ford Area School District

Final Budget

2014/2015

Adopted: June 23, 2014



“Spring-Ford is Making Every Day Count”

Spring-Ford Area School District

857 South Lewis Road

Royersford, PA 19468

(610) 705-6000

www.spring-ford.net

**2014-2015 Budget
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Executive Summary



**FISCAL YEAR 2014 – 2015 BUDGET
EXECUTIVE SUMMARY**

The Spring-Ford Board of School Directors in conjunction with School Administration is proud to present the 2014-2015 Budget Book which contains a vast amount of historical and perspective data about the Spring-Ford Area School District. This document is not only used by the Business Office, but may also be used as a reference document by anyone who is interested in learning more about the school district. The information contained in this document is a comprehensive report that provides an accumulation of data and full fiscal disclosure on the Spring-Ford Area School District.

Excellent Audit Reports - An outside independent auditor audits the District's fiscal records each year. The latest Audit Report – 2012-13 General Purpose Financial Statements did not discover any reportable conditions or material weaknesses. The Bureau of Audits, Commonwealth of Pennsylvania, reported the review of the audit report disclosed that it contains no findings related to federal awards passed through commonwealth funding agencies; and, the Department of Education reported the single audit report for fiscal year ended June 30, 2013 is approved as being substantially in compliance with Office of Management and Budget Circular A-133 and other relevant federal and Commonwealth policies.

In addition the Auditor General's Office commends Spring-Ford Area School District – The State Office of the Auditor General has commended the Spring-Ford Area School District for the accomplishments shown by the latest audit of the District's operations for the two (2) fiscal years ending June 30, 2011 through June 30, 2012. The State audit report did not contain any findings or observations for these years. The State Auditors reported the fiscal records and supporting documentation were in order and recognized the outstanding commitment by the staff.

The staff is to be commended and recognized for the conscientious work in maintaining the outstanding quality of the audits.

On October 22, 2012, Moody rated an Aa2 on the Spring-Ford Area School District's latest \$14.355 million General Obligation Bonds, Series A of 2012. This Aa2 rating reflects the expectation of continued growth in the district's affluent and residential tax base despite a significant reduction in the assessed value of its largest taxpayer, sound financial performance with healthy reserves, and a manageable debt position despite the expectation of additional borrowing.

ACT 1 – Act 1, also known as the Pennsylvania Taxpayer Relief Act, was passed in June 2006 by the state legislature. Act 1, replaces earlier laws called Act 72 and Act 50. While the other two acts were optional, Act 1 set new regulations in place for all school districts. Act 1 is alive and the following changes are in place: accelerated

budget time frames; mechanism for the distribution of gaming revenue; approval process for the reduction of assessment value based on the median assessment and the number of approved Homestead and Farmstead properties; provide installment of payment of school taxes option to qualified Homestead and Farmstead residents; budget caps based on an inflationary index as set annually by the state; a back-end referendum to allow voters a say whether or not a school district should raise its taxes above an index; a procedure for allowance of three (3) referendum exceptions to be approved by PA Department of Education or the courts, creation of a tax force to study school cost and make recommendations to the legislators; and finally expansion of the Property Tax and Rebate Program for qualified residents.

Spring-Ford's allocation of the state gaming and sterling revenue is \$2,345,477.99 plus the remaining undistributed 2013/2014 amount of \$1,617.68 for a total of \$2,347,095.67. This will be disbursed by reducing the assessments on the tax bill (7,361) for approved Homesteads/Farmsteads property owners. This reduction in assessment equates to a reduction of taxes of \$189.51 based on 25.746 mills. (see page Q-4)

DEBT SERVICE – Total outstanding debt as of July 1, 2014 is \$175,775,336 (see page I-1). The total payments in 2014/2015 for both principal and interest are \$16,086,420 representing 11.7% of the budget.

The Board has recognized the need to develop a financial plan for future construction and renovation projects. The Finance Committee developed a debt plan through year 2014-15 (see page I-5). In 2003/04, a Debt Service Fund was established to recognize the importance of future planning of debt needs to coincide with the school district's facility plans. As of June 30, 2014 the fund has \$6,911,483 (see page I-12).

ENROLLMENT AFFECTING SPRING-FORD – The Spring-Ford Area School District commissioned Buchart Horn Inc. (Report dated April 2014) to develop a Demographic/Enrollment report in order to ascertain the current as well as future student populations, housing trends, District facilities, and student enrollment. As mentioned in the report – subtle changes in economic and political climate, migration patterns, birth trends, and local zoning/land use can significantly alter the future evaluations. While the study is indicating a general decline in student enrollment due to lower birth rate trends, and slowed residential construction and sales at low levels at the elementary (except Oaks Elementary). Caution is expressed to continue monitoring the housing construction and live birth rates in the district since there is direct correlation to increased enrollment projections.

The Spring-Ford Area School District enrollment has increased steadily. As of June 2014, Spring-Ford had an enrollment of 7,842 students as compared to June 2013

enrollment of 7,819. Student enrollment increases for 11/12, 12/13 and 13/14 were 24, 71 and 23 respectively (see pages N-1 to N-3)

PERSONNEL – Because schools provide a service, the largest cost in the budget is attributed to the cost of human resources (salaries and benefits \$91,936,689). For the 2014/2015 budget, there are 952 employees of the School District, including 620 teacher and administrators and 332 support personnel including secretaries, maintenance/custodial staff, cafeteria staff, transportation, and teacher aides.

BUDGET - The total projected General Fund Budget for 2014-2015 is \$136,988,745. This represents an increase from the prior year of \$5,462,887 or 4.15%. Increases and decreases are explained on pages D-3 to D-12.

Revenues for the budget are received from the following sources:

LOCAL REVENUE - Local revenue (\$107,163,384) comprises approximately 78.23% of total budget. Local revenue includes real estate taxes and one half of one percent collected on earned income.

STATE REVENUE - Total State revenues (\$25,705,883), an increase of \$2,376,418, comprise approximately 18.76% of total budget. State revenue includes the Basic Instructional Subsidy of \$8,782,351 and Special Education Subsidy \$2,286,810. State subsidy for transportation is in the amount of \$1,703,123. The state revenue for State Property Tax Reduction Allocation which reflects a reduction in local real estate taxes is a total of \$2,345,478.

Governor Corbett Proposed PA Budget to Keep Education Funding Essentially the Same as Prior Year

The state budget proposed by Governor Tom Corbett for the 2014-15 Fiscal Year keeps education funding essentially the same as the prior year. At \$29.1 billion, the state budget is 2.5% or \$724 million more than the available 2013-14 budget.

Basic Education - The basic education funding for 2014-15 for Spring-Ford is \$8,782,351, which is \$238,942 more than the prior year.

Charter/Cyber School Reimbursement – This reimbursement was totally eliminated during the 2011-12 budget. This unfunded mandated was started in 2001/02 school year and is costing the district \$2.2 million (see page K-9) per year.

Spring-Ford's cost for Charter/Cyber Schools is increasing approximately \$200,000 a year.

Special Education - Special education is flat-funded for the sixth year in a row. Based on extraordinary costs of Special Education services, the Spring-Ford cost to tax payers for the last 19 years averages an additional \$793,654 in tax revenue to support high costs of Special Education (see page F-3).

Social Security Reimbursement - All school districts in the past paid the state 100% and was reimbursed from the state 50% of wages paid for Social Security and Medicare Tax Contributions. Beginning July 1, 2011, school districts that have an (MV/PI) Market Value/Personal Income less than .5 will be reimbursed based on MV/PI on eligible new wages since 1994. Spring-Ford's estimated state reimbursement for 2014-15 represents an increase of \$641,772 over the prior year.

FEDERAL REVENUE - Revenues received from Federal sources (\$619,478) account for approximately .45% of total budget.

ACCUMULATED FUND BALANCE AS REVENUE SOURCE - The total committed fund balance for Future PSERS Payments is \$4,000,000. The total assigned fund balance is \$7,669,465, consisting of \$3,500,000 for Budgetary Reserve - Payment of Salaries and Benefits; \$4,169,465 for Future Tax Assessment Appeals. The total restricted fund balance is \$1,544,140, consisting of \$1,351,817 for Self-Funded IBC Escrow; \$192,323 for Special Education Compensatory Account. The Unassigned Fund Balance is estimated to be \$7,123,784 (see page B-5).

Act 48 of 2003 authorizes that no school district shall approve an increase in real estate property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage of its total budgeted expenditures. Total budgeted expenditures greater than or equal to \$19,000,000 can have a fund balance less than or equal to 8%.

CAPITAL RESERVE ACCOUNT - (see page H-1) Effective June 30, 2014, the cash balance in Capital Reserve is \$13,325,332. The monies in the Capital Reserve Fund may be used only for capital improvements and for maintenance thereof, for the purchase or the replacement of school buses and for debt service and for no other purpose. The Capital Reserve Fund was created in 1990, Resolution #94-1. This fund gives the district flexibility in paying cash for capital needs, one time capital purchases (instead from the General Fund) and avoiding additional debt.

For 2009-2010 and 2010-2011, the Board discontinued committing the PECO tax interim settlement to the Capital Reserve Account. In 2007-2008, the Capital Reserve prepaid the Garden Authority 2000 Bond Issue in the amount of \$7,790,000

due to increased interest rates. A working plan has been prepared to include capital projects for maintenance/energy, capital equipment/vehicle replacement, major field renovations, and facilities for new/addition/debt payments.

In 2013-2014, the Capital Reserve Fund made no payments toward the District's debt principle and interest.

District-Wide Feasibility Study Update – Buchard Horn, Inc./BASCO Associates was contracted to prepare an update to the original January 9, 2007 Feasibility Study (report dated April 2014). The report will assist in determining current and future facility needs and growth, include: existing conditions of District Facilities, and improvement to facilities to enhance the educational program. Available funds will come from the Capital Reserve Account. The summary of costs for all buildings are as follows:

Site Work	\$1,900,450
Exterior of Buildings	\$1,232,250
Interior of Buildings	\$ 60,000
Heating, ventilation, and Air conditioning	\$ 0
Plumbing	\$ 0
Electrical	\$ 0
Code Deficiencies	<u>\$2,201,000</u>
Total	<u>\$5,393,700</u>

District-Wide Security Vulnerability Assessment (SVA) – Integrated Security Systems, LLC was contracted to prepare an SVA for all eleven schools and the District Administration Office (report dated October 2014). The report will assist in determining where potential district safety vulnerabilities may exist. Without detailed knowledge of vulnerabilities and risks surrounding school district assets, proper security enhancements and programs cannot be made. Security solutions based on the integration of technology, policy/procedure and staff training will provide the Spring-Ford Area School District with a total security solution.

OTHER RESEVATIONS OF FUNDS - In addition to the Capital Reserve Fund and Debt Service Fund mentioned above, the district had previously established the following Reservation of Funds with balances as follows: Medical Access Fund (\$333,151), IBC Cash Escrow Account (\$1,350,817), and Reservations for Future PSERS Retirement (\$4,000,000). (see page H-4)

PECO SETTLEMENT – Parcel #37-00-02632-00-4. Listed below is the new settlement for the next 10 years, signed on November 2013. The terms of the settlement are based on the current assessment of \$20,000,000 places a dollar value called “Payment in Addition To Taxes” based on the attached schedule.

Exelon Settlement

Prior to 2005/06

Reduction of Assessment from 912,570,000 to 20,000,000

Spring-Ford received PURTA taxes and no Real Estate taxes on Exelon

Agreement signed March 2005
Taxes on 20,000,000 assessment

Year	In lieu of Taxes
2005/06	1,704,604
2006/07	1,704,604
2007/08	1,496,260
2008/09	1,496,260
	<u>6,401,728</u>

Agreement signed August 28, 2008
Taxes on 20,000,000 assessment

Year	In lieu of Taxes
2009/10	1,704,604
2010/11	1,704,604
2011/12	1,600,432
2012/13	1,496,260
2013/14	1,496,260
	<u>8,002,160</u>

9 Years

14,403,888

Agreement signed

Taxes on 20,000,000 assessment (max. increase of 3.5% year to year)

PAT	
Year	Payment in Addition to Taxes
2014/15	1,650,000
2015/16	1,650,000
2016/17	1,650,000
2017/18	1,700,000
2018/19	1,700,000
2019/20	1,700,000
2020/21	1,750,000
2021/22	1,750,000
2022/23	1,750,000
2023/24	1,750,000
	<u>17,050,000</u>

Difference

2,646,112

The district, in the past, has prudently not utilized these funds in the General Fund and has transferred these funds to the Capital Reserve Account each year. Because of budget issues since 2009-2010 budget, the Board has retained the PECO funds in the General Fund and not transfer to the Capital Reserve.

GENERAL BUSINESS – The Business Office is responsible for all the fiscal matters of the District including: purchasing, bidding, budgeting, cash disbursements, cash receipts, tax collection, investing funds, construction projects financing, accounts payable, federal programs, accounting of capital assets, Medical Access Program reporting, and financial reporting. Other non-business activities include transportation, child accounting, census program, and use of facilities. The last Audit Report of 2012-2013 ending June 30, 2013, lists all funds responsible by the Business Office including the general fund, capital projects funds, capital reserve, debt fund, cafeteria, athletic, agency funds, and fixed assets.

ADDITIONAL DISTRICT HIGHLIGHTS

Professional Agreement – In September 2014, the Spring-Ford Education Association and the Spring-Ford Area School District Board of Directors signed an agreement for school years 2013-14 through 2016-17.

Other Agreements Terms – The administrators, secretaries, cafeteria workers, assistants, registered/licensed nurses, maintenance, and custodians approved their plans for the term from July 1, 2014 thru June 30, 2015.

Cost Saving Initiatives – Capital Reserve Account – The establishment of the Capital Reserve Account has provided flexibility of the Board of Directors to prudently plan for one-time large capital items. Purchasing one time large capital items from the Capital Reserve Account corresponds to tax avoidance in the General Fund.

Capital improvements have been made with energy conservation initiatives in areas such as the following: geothermal system for heating and cooling (Flex School, U.P. Elem. 9th Grade Center, Evans Elementary); installation of capacity bank at the 9th Grade Center; District lighting from T8 or T12s, high pressure sodium lights to florescent lighting in large areas; energy recovery wheels for makeup air; CO2 sensors to open/close dampers depending on CO2 levels; and replacement of chiller at Limerick Elementary to an energy efficient chiller.

Assessment Appeals - The district is appealing large assessment appeals for some major commercial companies. The school district has hired an appraiser and the district solicitor to represent the interest of the district in resolving these disputes and hopefully arriving at a mutually agreed settlement. To mitigate possible ongoing assessment appeal losses in 2014/15, the district will reflect \$4,169,465 in tax losses on their financial statements.

Details of the 2011-12 GSK Settlement are as follows:

- Repayment of \$6,500,000 in outstanding taxes. \$3,000,000 in 2011-12 and the remaining \$3,500,000 over the next three years.
- The annual loss in tax revenue equates to \$1,685,891.
- Total 2014-15 assessment value is \$68,176,470.

Tax Assessment





SPRING-FORD AREA SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

857 SOUTH LEWIS ROAD, ROYERSFORD, PA 19168

RESOLUTION 2014-22 2014-2015 BUDGET ADOPTION

ADMINISTRATION

Dr. David Goodin
Superintendent

Dr. Allyn Roche
Assistant Superintendent

BOARD OF DIRECTORS

Joseph P. Ciresi
Board President

Thomas J. DiBello
Board Vice President

Willard D. Cromley
Region I

Mark P. Dehnert
Region III

Dawn R. Heine
Region II

Clinton L. Jackson
Region II

Bernard F. Pettit
Region I

Kelly J. Spletzer
Region I

Todd R. Wolfe
Region II

WHEREAS, under the terms of 24 P.S. §6-687 and 53 P.S. §6926.312 the Spring-Ford Area School District (the "District") is required to adopt an annual budget for the 2014-2015 school year ("2014-2015 budget") no later than June 30, 2014; and

WHEREAS, the District previously adopted a preliminary budget for the 2014-2015 school year on January 21, 2014 as required by 53 P.S. §6925.311 and a proposed final 2014-2015 budget on May 19, 2014 (no less than 30 days prior to adopting final budget) as required by 24 P.S. §6-687; and

WHEREAS, the District has made the proposed 2014-2015 budget available for inspection at the District's business office and on the District's web site since at least May 19, 2014 for at least twenty days; and

WHEREAS, the District advertised its intent to adopt the 2014-2015 budget on or before June 01, 2014, which is at least ten days prior to the date of adoption; and

WHEREAS, said 2014-2015 budget is attached hereto and made a part hereof; and

WHEREAS, pursuant to 24 P.S. §6-672.1, as the District lies in more than one county, the 2014-2015 budget reflects a tax rate that is equalized between the District's two counties through a means adopted by the District in May 1999 to permit a uniform millage rate for the entire district; and

WHEREAS, the District has set the millage rate necessary to fund this budget at an equalized 25.746 mills (a copy of the calculations to reach this millage rate appears in section B of the 2014-2015 budget); and

WHEREAS, the above millage increase does not exceed the District's index (with allowable exceptions) as certified by the Secretary of the Department of Education (the "Secretary") pursuant to 24 P.S. §6926.302 as increased by the District requested exceptions approved by the Secretary; and

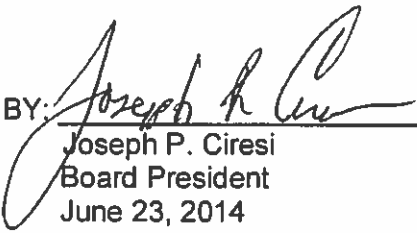
WHEREAS, the District also wishes to reenact and reaffirm those other taxes previously levied pursuant to the Local Tax Enabling Act, 53 P.S. §6901, et. seq. ("LTEA") at the same rate as levied in the prior school year. Such taxes include, but are not limited to, earned income tax, per capita tax, and real estate transfer tax; and


WHEREAS, the District approved Resolution 2012/13 in June 2012, allowing the ability to pay Real Estate Taxes in 3 equal installments by established dates to particular qualified taxpayers (excluding any interims or delinquent school property taxes), and

Attachment A3

NOW THEREFORE, intending to be legally bound, the Board of School Directors of the Spring-Ford Area School District (the "Board") hereby resolved this 23th Day of June 2014 as follows:

1. The above referenced recitals are herein incorporated by reference and made a part hereof as if fully set forth, herein.
2. The 2014-2015 Budget, as attached, is hereby adopted by the Board along with the millage as set forth, therein.
3. The Board's action of May 1999 in determining a means to equalize property tax rates for properties in Chester County and Montgomery County is reaffirmed.
4. The Board's action of June 2012 allowing school Real Estate Taxes to be paid in installments to particular qualified taxpayers is reaffirmed.
5. The Board also re-affirms for the 2014-2015 school year the prior levy of taxes imposed pursuant to the LTEA, as well as any other prior lawfully imposed taxes, without limitation, at the same rate as previously levied.

BY: 
Joseph P. Ciresi
Board President
June 23, 2014

BY: 
Diane M. Fern
Board Secretary
June 23, 2014

Final 2014-2015 Budget

2014-2015 Final Budget	\$136,988,745
2013-2014 Final Budget	\$131,525,858
Net Increase	5,462,887
Percent Tax Increase	1.95%



Budget Shortfall

	2013/14	2014/15	Difference
Expenses	131,525,858	136,988,745	5,462,887
Revenue	131,525,858	134,541,959	3,016,101
Difference	0	2,446,786	
		Shortfall	
PDE Requirement to Balance Budget – Revenues must match Expenditures			
Revenue		134,541,959	
Amount needed for Tax Increase		2,446,786	Tax Increase of 1.95%
New Revenue Total		136,988,745	

2014/2015 BUDGET

Fund Balance					
	\$534,773	Nonspendable - prepaid expenses			
	\$4,169,465	Assigned - Future tax assessment appeals			
	\$3,500,000	Assigned - Budgetary Reserve - Payment of Salaries & Benefits			
	\$4,000,000	Committed - Future Retirement (PSERS) Payments			
	\$1,351,817	Restricted - Self Funded Insurance - IBC Escrow Requirement			
	\$192,323	Restricted - Special Education Compensatory Account			
	\$7,123,784	Unassigned - Fund Balance			
	\$20,872,162				
14/15 Exp. & Revenue	\$136,988,745				
13/14 Exp. & Revenue	\$131,525,858				
	<u>\$5,462,887</u>				
	4.15%				
			Tax per	\$100,000	Percent
Limerick	Millage	25.746	100,000	Dollar	Increase
Royersford	25.746	\$2,574.60	Amount	Increase	1.95%
U. Providence	25.746	\$2,574.60		\$49.20	1.95%
Spring City	25.746	\$2,574.60		\$49.20	1.95%
		\$2,574.60		\$49.20	1.95%

SPRING-FORD AREA SCHOOL DISTRICT 2014/2015 BUDGET MILLAGE CALCULATION

1 Gross tax to be levied \$96,598,986

Additional R.E. Required

\$2,930,000

13/14 Real Estate Amt.

\$89,563,529

Natural Interim's

Increase

\$0

2 Net amount to be raised from real estate taxes, (estimated 95.75 collection rate)

14/15 Real Estate Revenue

\$92,493,529

3 Assessment Values

Montgomery

Limerick Township
Royersford Borough
Upper Providence Township

	2010 S.T.E.B. Market Value	05/2014 New County Assessed Valuation	
Limerick Township	39.33% 2,086,468,194	1,411,239,017	37.61%
Royersford Borough	4.31% 228,576,061	185,880,490	4.95%
Upper Providence Township	53.36% 2,831,678,760	2,038,417,045	54.33%
	97.01% 5,146,723,015	3,635,536,552	96.90%
Chester			
Spring City Borough	2.99% 158,432,712	116,452,520	3.10%
	100.00% 5,305,155,727	3,751,989,072	100.00%
	13/14 Actual	3,703,756,062	
	12/13 Actual	3,631,045,392	
	11/12 Actual	3,677,508,612	
	10/11 Actual	3,591,476,355	

4 Millage Calculation

One Mil Equals

Tax Levy -	Gross Tax	\$96,598,986	equals	25.746	Mills	\$	3,751,989
Assessed Value - All Municipalities		3,751,989,072					

1008/09 COUNTYWIDE REASSESSMENT - MONTGOMERY AND CHESTER COUNTY
1998/99 ASSESSMENTS ARE 100% MARKET VALUES
1997/98 ASSESSMENTS ARE VALUES AS OF 1977

	2014/15 New Millage	2013/14 Millage	Difference	% Change	Tax Increase
Limerick	25.746	25.254	0.492	1.95%	
Royersford	25.746	25.254	0.492	1.95%	
U. Providence	25.746	25.254	0.492	1.95%	
Spring City	25.746	25.254	0.492	1.95%	

Budget to Budget Increase

2014/2015	2013/2014	Increase	% Inc.
\$136,988,745	\$131,525,858	\$5,462,887	4.02%

Impact on Property Tax

	Costs Per \$100,000		Millage
2014 - 2015	\$2,574.60		25.746
2013 - 2014	\$2,525.40		25.254
Difference	\$49.20	Difference	0.492

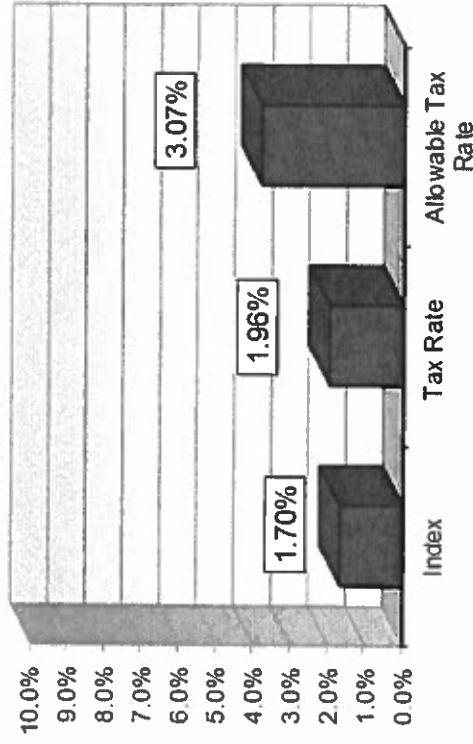
2014 - 2015 Tax Increase of \$49.20/year or 1.95%

HISTORICAL TAX LISTING SPRING-FORD HISTORICAL TAX LISTING

Year	Assessment	Millage	Tax Amount	Dollar Increase	Percent Increase	5 Yr. Avg	10 YR. AVG.	15 YR. AVG.
2014/2015	100,000	0.257460 =	\$2,574.60	\$49.20	1.95%	2.22%	3.12%	4.09%
2013/2014	100,000	0.252540 =	\$2,525.40	\$48.50	1.96%			
2012/2013	100,000	0.247690 =	\$2,476.90	\$47.80	1.97%			
2011/2012	100,000	0.024291 =	\$2,429.10	\$76.10	3.23%			
2010/2011	100,000	0.023530 =	\$2,353.00	\$46.00	2.00%			
2009/2010	100,000	0.023070 =	\$2,307.00	\$88.00	3.95%			
2008/2009	100,000	0.022190 =	\$2,219.00	\$92.00	4.32%			
2007/2008	100,000	0.021270 =	\$2,127.00	\$87.00	4.27%			
2006/2007	100,000	0.020400 =	\$2,040.00	\$71.00	3.63%			
2005/2006	100,000	0.019690 =	\$1,969.00	\$75.00	3.97%			
2004/2005	100,000	0.018940 =	\$1,894.00	\$81.00	4.47%			
2003/2004	100,000	0.018130 =	\$1,813.00	#####	5.97%			
2002/2003	100,000	0.017110 =	\$1,711.00	\$97.00	6.01%			
2001/2002	100,000	0.016140 =	\$1,614.00	\$83.00	5.44%			
2000/2001	100,000	0.015310 =	\$1,531.00	#####	8.20%			

Comparison of Increase in Tax Rate to Index for 2014/15 and 2013-14

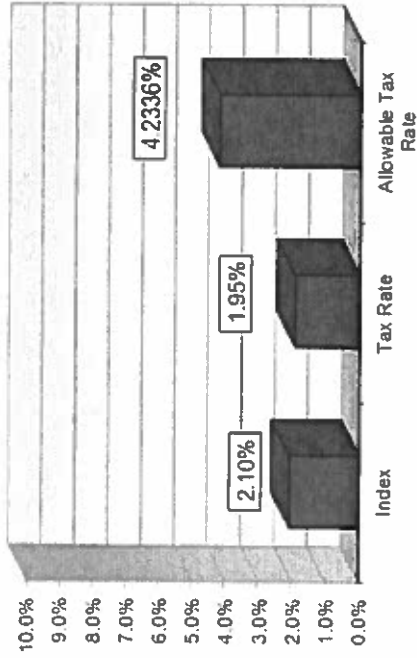
2013 -2014
Allowable Referendum Exceptions



Benchmark Comparison

**Exceptions = \$1,190,218 or 1.37% Increase
(Special Education \$ 0; Health Care \$ 0;
Retirement \$ 1,190,218)**

2014 -2015
Allowable Referendum Exceptions



Benchmark Comparison

**Exceptions = \$1,855,280 or 2.1336% Increase
(Special Education \$732,058; Retirement
\$1,123,222)**

2014/2015 REAL ESTATE TAX NOTICE FOR SPRING-FORD AREA SCHOOL DISTRICT

Date: Parcel Number:

PROPERTY ASSESSMENT		TAX LIABILITY	
County Assessment	153,093	Original Tax Liability (25.746)	\$3,941.53
SD Homestead Exclusion	* (7,361)	Homestead Tax Reduction	* (\$189.51)
SD Farmstead Exclusion	* -	Farmstead Tax Reduction	* 0
Net Assessment	145,732	Net Tax Amount	\$3,752.02

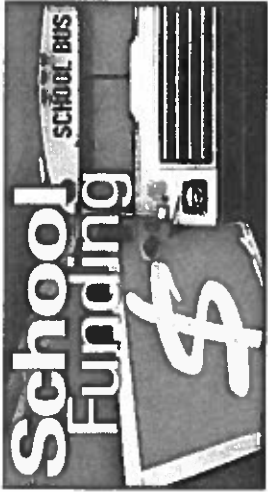
* If you qualify for homestead/farmstead the following applies:

NOTICE OF PROPERTY TAX RELIEF

Your enclosed tax bill includes a tax reduction for your homestead and/or farmstead property. As an eligible homestead and/or farmstead property owner, you have received tax relief through a homestead and/or farmstead exclusion which has been provided under the Pennsylvania Tax Relief Act, a law passed by the Pennsylvania General Assembly designed to reduce your property taxes.

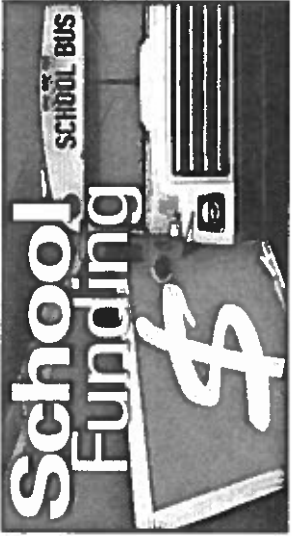
Revenue Overview





2014/15 Revenue

Functions	Budget 2013/14	Budget 2014/15	Budget to Budget Increase	Percent of Total Increase
6000 Local	103,041,887	107,163,384	4,121,497	75.45%
7000 State	23,329,465	25,705,883	2,376,418	43.49%
8000 Federal	687,456	619,478	(67,978)	(1.24)%
9000 Other	0	0	0	0.00%
Fund Balance Appropriations	<u>4,467,050</u>	<u>3,500,000</u>	<u>(967,050)</u>	(17.70)%
Total	131,525,858	136,988,745	5,462,887	100.00%



2014/15 Revenue Changes

Description of major revenue changes	Amount
Real Estate Tax Increase (Includes Tax Increase of 1.95%; also includes assessment growth of \$483,214 from Dec 2013 to June 2014)	2,930,000
Payment in lieu of taxes – Exelon new 10 year agreement	153,740
Earned Income Taxes	750,000
Real Estate Transfer Taxes	300,000



2014/15 Revenue Changes

Description of revenue changes	Amount
Retirement Revenue	1,291,499
Miscellaneous	<u>37,648</u>
Total Revenue Changes	5,462,887

SPRING-FORD Revenue History

	Actual 2010/2011	Actuals 2011/12	Actual 2012/13	Budget 2013/14	Actual 2013/14	Budget to Actual	Budget 2014/15	Budget change 13/14 to 14/15
Reconstructed Market Value								
Assessed Value Estimated - June 1								
Local Mills								
Tax Levy Estimated - June 1 % Collected								
6111 Current Real Estate Taxes	80,681,416	81,074,567	84,496,172	89,563,529 x x	85,962,881	x	92,493,529	2,930,000
(Less State (7340) Property Tax Reduction)	- x			(2,254,570) x x	(2,253,436)	x	(2,254,570)	0
(Less State (7340) Property Tax Reduction - Bal. 10/11)	- x							0
		81,074,567	84,496,172	-1,183,000 x x		x	-1,183,000	0
				86,125,959 x	85,962,882	-163,077 x	88,055,959	2,930,000
6112 Interim Real Estate Taxes	1,398,687 x	616,376	817,159	1,000,000 x	869,155	-130,845	900,000	-100,000
6113 Public Utility Realty Tax	122,089 x	122,160	129,186	123,000 x x	119,893	-3,107 x	129,186	6,186
6114 Payments in Lieu of Taxes	13,498 x	13,658	0	15,000 x x	25,781	10,781 x	15,000	0
6114 Payments in Lieu of Taxes - EXELON	1,704,604 x	1,600,432	1,496,843	1,496,260 x x	1,496,260	0 x	1,650,000	153,740
6120 Current Per Capita Taxes, Sec 679	125,643 x	122,897	124,443	126,000 x x	122,433	-3,567 x	126,000	0
6140 Act 511 Taxes - Flat Rate						0		0
6141 Per Capita Taxes	125,643 x	122,897	124,443	126,000 x x	122,433	-3,567 x	126,000	0
6143 EMST (OPT)	129,941	136,287	139,745	135,000 x x	143,423	8,423 x	139,748	4,748
6150 Act 511 Taxes - Proportional						0		0
6151 Earned Income Taxes	7,236,901	7,485,090	8,405,379	7,850,000 x x	9,119,067	1,269,067 x	8,600,000	750,000
6153 Real Estate Transfer Taxes	1,077,289	1,081,426	1,593,211	1,300,000 x x	1,788,677	488,677 x	1,600,000	300,000
6400 Delinquencies on Taxes	1,936,534	2,084,234	2,807,873	2,000,000 x x	1,653,832	-346,168 x	2,000,000	0
Total Taxes	94,552,244	94,450,024	100,134,455	100,297,219	101,423,835	1,126,616	104,341,893	4,044,674
% Percent change			6.02%	6.19%			3.99%	
6510 Interest on Investments	183,228 x	167,173	139,901	200,000 x	135,333	-64,667	200,000	0
6710 Admission Fees - Athletics	80,058	101,654	85,707	100,000 x x	93,559	-6,442 x	113,241	13,241
6740 Activity Participation Fees - Athletic		96,724	109,513	122,000 x x	110,000	-12,000 x	113,000	-9,000
6741 Activity Participation Fees - Non-Athletic		25,428	20,382		23,540	23,540 x	12,000	12,000
6790 Student Activities - Contribution	117,529	110,888	122,585	110,000 x x	126,949	16,949 x	120,000	10,000
6810 Revenue from Local Govt Units	31,446	93,692	84,213	75,000 x x	100,500	25,500 x	85,000	10,000
6821 State Revenue - PA Public School	0	8,140	12,474			0		0
6829 Rev Intermediate Sources - State	0			0 x	0	0	0	0
6831 Federal Pass Thru - IU (E-rate/Title III)	35,676	6,900	7,218		2,993	2,993		0
6832 Rev Intermediate Sources - Federal	1,492,760	1,488,841	1,581,415	1,450,000 x x	1,499,108	49,108 x	1,582,582	132,582
6832 Rev Intermediate Sources - IDEA Section 619 EI			7,879		4,097	4,097		
6832 ARREA - IDEA Federal	895,363	85,820	0	0 x	0	0	0	0
6839 Rev IU - Drug Free Grant	22,012	9,667	0	9,668 x x	0	-9,668 x	9,668	0
6910 Rentals - Use of Facilities	309,783	340,417	374,172	350,000 x x	376,498	26,498	375,000	25,000
6920 Contr/Donations - School & H&S	4,733	6,512	3,212	10,000 x x	3,088	-6,912 x	5,000	-5,000
6940 Tuitions From Patrons			0	0 x	0	0	0	0
6942 Summer School Tuition	5,705	9,714	4,374	6,000 x x	3,439	-2,561 x	6,000	0
6943 Adult Education Tuition	93,090	0	0	0 x x	0	0 x	0	0
6944 Receipts from LEA's in PA	87,326	0	35,211	100,000 x x	71,888	-28,112 x	50,000	-50,000
6949 Summer Enrichment				0	0	0	0	0
6961 Trans Service Provided Other LEA	78			12,000 x	0	-12,000 x	0	-12,000
6980 Enhanced Education-Community				0	0	0	0	0
6981 Community Recreation				0	0	0	0	0
6990 Miscellaneous Revenue	134,826	68,938	134,587	200,000 x	241,338	41,338 x	150,000	-50,000
6990 Student Activities Fees			0	0	0	0	0	0
Revenues other than taxes	3,493,612	2,620,506	2,722,843	2,744,668	2,792,327	47,659	2,821,491	76,823
TOTAL LOCAL REVENUE	98,045,856	97,070,530	102,857,298	103,041,887	104,216,161	1,174,274	107,163,384	4,121,497
% Percent change		\$ 13.647	5.96%	6.15%			4.00%	

SPRING-FORD Revenue History

	Actual 2010/2011	Actuals 2011/12	Actual 2012/13	Budget 2013/14	Actual 2013/14	Budget to Actual	Budget 2014/15	Budget change 13/14 to 14/15
7110 Basic Instructional Subsidy	7,543,459	8,543,409	8,543,409	8,543,409 x x	8,782,473	239,064 x	8,782,351	238,942
Governors dollar for dollar - revenue from State								
7140 Charter School	328,698	0	0	0	0	0	0	0
7150 School Performance Incentives								
7160 Tuition Orphans/Child Private	210,859	113,154	98,653	150,000 x x	113,454	-36,546 x	150,000	0
7170 Instructional Support Teams								
7210 Homebound Instruction	0		0	0	0	0	0	0
7220 Vocational Education								
7230 Alternative Education Grant	0							
7240 Driver Education								
7271 Special Education	2,275,554	2,275,554	2,275,554	2,348,038 x x	2,273,066	-74,972 x	2,286,810	-81,228
7271 Special Education Contingency	150,000	150,000	113,461	0 x	74,972	74,972 x	0	0
7290 Other Program Subsidies								
7310 Transportation	1,558,762	1,505,305	1,352,599	1,352,623 x x	1,390,154	37,531 x	1,272,623	-80,000
7310 Transportation - Adjustment								
7310 Non-Public Transportation	405,020	511,280	451,220	405,000 x x	424,655	19,655 x	430,500	25,500
7310 Charter School Transportation	30,800		0	0	0	0	0	0
7320 Rental & Sinking Fund Payments	1,049,610	1,140,807	1,421,012	929,092 x x	986,011	56,919 x	1,065,000	135,908
7330 Medical & Dental Services	147,614 x	163,427	162,404	165,000 x x	163,465	-1,535 x	165,000	0
7340 State Property Tax Reduction Allocation	2,337,101 x	2,309,531	2,308,861	2,253,436 x x	2,253,436	0 x	2,253,436	0
Balance of Tax Reduction from 10/11	0 x	0	0	0 x	0	0	0	0
7340 State Interest								
7350 Sewage Treatment Operation								
7360 Safe School Grant								
Alternative Education Grants								
7500 Extra Grants								
7501 State Accountability Grant	254,941	100,163	100,163	x	100,163	100,163 x	100,163	100,163
7502 Dual Enrollment Grant	8,318	0				0	0	0
7599 Other State Grants	28,750	15,495				0	0	0
7810 Revenue for Social Security Payment	2,135,266 x	2,028,980	2,065,454	2,258,228 x x	2,100,580	-157,648 x	2,900,000	641,772
7820 Revenue for Retirement	1,610,754 x	2,386,336	3,455,808	5,008,501 x x	4,782,209	-226,292 x	6,300,000	1,291,499
7900 Student Achievement Grant						0	0	0
7910 Link to Learn						0	0	0
7920 Classroom of the Future	25,000	0	0	0	0	0	0	0
Revenue from State Sources	20,098,505	21,243,441	22,346,598	23,413,327	23,444,636	31,309	25,705,883	2,292,556
% Percent change		845,093	5.19%	10.21%			9.79%	

SPRING-FORD Revenue History

	Actual 2010/2011	Actuals 2011/12	Actual 2012/13	Budget 2013/14	Actual 2013/14	Budget to Actual	Budget 2014/15	Budget chagne 13/14 to 14/15
8514 Title 1	228,905 x	210,619	164,837	219,345	283,855	64,510 x	213,706	-5,639
8515 Title 2	149,718 x	109,415	209,663	105,772	120,643	14,871 x	105,772	0
8516 Program Improvement Chapter 1	0		0	0	0	0	0	0
8517 NCLB, Title 1V - 21st Century Schools	0		0	0	0	0	0	0
8521 Vocational Educ- Operating Exp.	0		0	0	0	0	0	0
8518 Title V	0		0	0	0	0	0	0
8519 Academic Improvement Grant	0		0	0	0	0	0	0
8620 ABE	0		0	0	0	0	0	0
8670 Drug Free Schs Formula	0		0	0	0	0	0	0
8680 Goals 2000	0		0	0	0	0	0	0
8701 Stimulus (ARRA) IDEA B	-	-	-	-	-	0	-	0
8708 State Fiscal Stabilization Fund	1,044,666		0	0	0	0	0	0
8709 Educational Job Fund	618,276		9,587	12,339	-	-12,339 x	-	-12,339
8810 Medical Access	800,000 x	800,000	764,048	350,000	350,000	0 x	300,000	-50,000
8820 Medical Access - Soc. Sec.	6,432	5,854	-	0	67,045	67,045	0	0
8890 Other Federal Grants								0
Total Federal	2,847,997	1,125,888	1,148,135	687,456	821,543	134,087	619,478	-67,978
% Percent change		(183,454)	2.66%	-38.53%			-9.69%	0
9310 General Fund Transfer	0		0	0	0	0	0	0
9220 Proceeds Extended Term Financing	0		0	0	0	0	0	0
9330 Capital Projects Fund Transfers	0		0	0	0	0	0	0
9340 Debt Service Fund Transfer	0		0	0	0	0	0	0
9370 Trust and Agency Fund Transfers	0		0	0	0	0	0	0
9400 Sale/Comp. Loss of Fixed Assets	0		0	0	0	0	0	0
9500 Refunds of Prior Yrs' Expenditures	0		0	0	0	0	0	0
9610 Receipts from Other LEA's in PA	0		0	0	0	0	0	0
Total Other		0	0	0	0	0	0	0
% Percent change								0
Designated Fund Balance - Western Center	-		-	-	-		-	0
Designated Fund Balance	-		-	-	-		-	0
Designated Fund Balance to Balance Books	0	0	0	4,467,050	0	-4,467,050 x	3,500,000	-967,050
				4,467,050		(4,467,050)	3,500,000	-967,050
								0
								0
Total Revenue Available	120,992,357	119,439,859	126,352,030	131,609,720	128,482,341	(3,127,379)	136,998,745	5,379,025
Total Dollar change	(4,471,574)	(3,791,764)	33,546	5,291,236	(3,127,379)		5,379,025	
Percent change	7.43%		5.79%	4.19%			4.09%	
% Local	81.03%		81.41%	78.29%	81.11%		78.23%	
% State	16.61%		17.69%	17.79%	18.25%		18.76%	
% Federal	2.35%		0.91%	0.52%	0.64%		0.45%	
% Other	0.00%		0.00%	3.39%	0.00%		2.55%	
TOTAL PERCENT	100.00%		100.00%	100.00%	100.00%		100.00%	

GENERAL FUND REVENUE EXPLANATION

Local Revenue Sources

6111 Real Estate Taxes

Real Estate Taxes are the main source of revenue for funding the operation of the Spring-Ford Area School District. It is based on the assessed valuation of all taxable property within the school district and is collected by the local tax collectors.

This year's tax is based on an assessed valuation of \$3,751,989,072. Based on a 95.75% collection rate, the amount budgeted for real estate tax is \$89,055,959. The total millage required for 2014-2015 is 25.746 mills.

6112 Interim Real Estate Taxes

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate. It includes improvement to homes that add value to assessments, such as, additions, swimming pools, decks, etc.

6113 Public Utility Tax

Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The revenues collected by the Department of Revenue are distributed to those taxing jurisdictions that applied for these funds according to the proportion their total tax receipts to the total receipt of all local governments which apply for PURTA funds.

6114 Payments in Lieu of Current Taxes

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forestlands, game lands, and water conservation or flood control. The school district receives revenue under this category for the Limerick State Game Land. Also, the amount of the settlement with Exelon is included in this account.

6120 Current Per Capita Taxes, Section 679

Revenue received from per capita taxes levied under Section 679 of the Public School Code. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.

6141 Current Act 511 Per Capita Taxes

A per capita tax is a flat tax levied upon each adult within the taxing district. Act 511 establishes the flat rate of \$10 that is to be shared with the local municipalities. The amount levied is \$10 that is shared equally between the school (\$5) and the municipality (\$5).

6143 Emergency Municipal Services Tax

The occupational privilege tax (Act 511) is levied on resident and non-resident individuals employed within the taxing district for the privilege of engaging in an occupation. The amount levied is \$5.

6151 Earned Income Tax

This Act 511 tax is levied on all earned income of district residents. The maximum tax is 1% that must be shared with the municipalities. The school district receives ½% of this tax. The ½% tax collected reverts back to the district where the resident lives, regardless of where the resident works. Berkheimer collects this tax and distributes it to the proper authorities.

6153 Realty Transfer Tax

A tax of 2% on all property sold is collected under Act 511. One percent is remitted to the state with the remaining one percent shared by the local municipality and the school district.

6400 Delinquencies on Taxes

Taxes that have not been paid are turned over for collection to the County for Real Estate, or Berkheimer for Per Capita Taxes.

6510 Earnings on Investments

The district receives interest through the investment of General Fund money in certificates of deposit, savings accounts, interest bearing checking accounts, etc.

6790 Student Activities – Contribution

Revenues from school sponsored activities. Summer camps, such as basketball, field hockey, lacrosse, etc., are held at the school district.

6829 Revenue from Intermediate Sources – Commonwealth Funds

Revenue received through an intermediate source as an agent of the Commonwealth. These funds are received through the I.U. for programs such as Extended School Year (ESY) and IDEA.

6839 Revenue from Intermediate Sources - Federal Funds

Revenue received through an intermediate source as agent of the Federal Government such as Safe Schools.

6910 Rentals

Revenue received from individuals or organizations for the use of school facilities

6941 Tuition from Patrons

Tuition is revenue received from non-resident students being educated in our schools.

6942 Summer School Tuition

Revenue received from students, their parents, or their guardians for summer school education.

6944 Receipts from Other LEAs in Pennsylvania

Monies received other LEAs in Pennsylvania for education provided and transportation of pupils from the paying LEA.

6980 Community Services Activities

Revenue from the community services activities, such as Enhanced Education Programs, operated by the district.

6991 Refunds of Prior Years' Expenditures

Refunds are receipts of cash returning all or part of a prior period(s) expenditure.

State Revenue Sources

7110 State Instructional Subsidy

Governor's proposal is \$30 million over this year's increase of \$270 million. The Accountability Block Grant, the Educational Assistance Program and the Basic Education Formula Enhancements are all folded into the basic education subsidy distribution.

7160 Tuition for Orphans and Children Placed in Private Homes

Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.

7170 School Improvement Grants

Grants distributed to schools to assist in the implementation of their school improvement plans.

7210 Homebound Instruction

Revenue received from the Commonwealth as subsidy for expenses incurred on account of instruction of homebound pupils. School districts may request payment for homebound instruction provided to children unable to attend school because of a temporary physical or mental disability or illness. Homebound instruction subsidy is paid for individualized instruction; it is not paid for group instruction. The payment is calculated by the number of hours times \$8 times the Market Value Aid ratio.

7220 Vocational Education

Reimbursement for students enrolled in approved district operated-vocational programs such as accounting, general typing, general home economies, and secretarial.

7271 Special Education

The governor proposed level-funding and a series of small programs are targeted for elimination.

7310 Transportation

Transportation is a state reimbursement to school districts for the operation of a school busing program in compliance with state law and regulations. This payment for transporting public and non-public students is made the year after service is rendered. Approved cost is calculated by the state. The district's Market Value Aid Ratio is used in determining the district subsidy. Adjustments are made for I.U. transportation cost on behalf of the district. Another formula is used to determine excess cost.

Section 2509.3 of the school code grants the reimbursement for the transportation of nonpublic students and the transportation of charter school students to a charter school located outside the school district of residence at \$385 per student.

7320 Rental and Sinking Fund Payments

The State shares in the costs of capital improvements through a formula based reimbursement for payments on outstanding bond issues.

7330 Medical & Dental Services

Medical and Dental Subsidy is a State reimbursement available to each school district providing the required health examinations to pupils (both public and non-public) in certain grade levels of the district.

7340 State Property Tax Reduction Allocation

The amount of money received from the state for tax reduction to approve homestead/farmsteads due to gambling proceeds. For 2014-15, the District will receive \$2,345,477.99 for tax reduction. There is an additional amount of \$1,617.68 as the undistributed funds from 2013-2014. The total tax reduction for 2014-2015 is \$2,347,095.67.

7360 Safe Schools

Revenue received from the Commonwealth as subsidy for Safe School programs.

7500 Extra Grants

Revenue received from the Commonwealth as extra grants not specified elsewhere in the revenue from State sources section.

7501 PA Accountability Grant

The grant is incorporated into the ESBE payment for the Governor's budget for 2009-2010.

7502 Dual Enrollment Grants

Revenue received from the Commonwealth of PA to allow high school students to earn college credits while completing high school.

7810 Social Security Payment

This revenue is received from the State and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees who are not federally funded.

7820 Retirement Reimbursement

This revenue is received from the State and is designated as the Commonwealth's matching share of the employers' contribution towards the cost of retirement costs for covered employees.

7910 Educational Technology

Revenue received from the Commonwealth of Pennsylvania to provide administrative staff, students and teachers with improved access to a broad array of courses and research materials. This account should also be used for grants received to upgrade the school's network and hardware and software capabilities so that schools are prepared for interconnectivity through the Pennsylvania Education Network (PEN). PEN will link all Pennsylvania schools through a comprehensive, statewide computer network and provide connection to the worldwide network.

Federal Revenue Sources**8514 Reading First Title I**

Revenue received from the federal government to fund programs designed to provide remediation to disadvantaged children in certain basic educational skills such as reading and mathematics falls into this category. The amount received for this program is determined by the number of students needing remedial education, amount available, and the number of other districts participating in the program.

8515 Title II – Preparing, Training and Recruiting High Quality Teachers and Principals
Revenue received for the education of children under NCLB, Title II, Improving Teacher Quality and Eisenhower Professional Development are samples of funding.

8517 Drug Free Schools Grant

Revenue received for the education of children under NCLB, Title IV. Includes funding for Sale and Drug-Free Schools and Communities and 21st Century Learning Communities (list not all inclusive).

8518 NCLB, Title V – Promoting Informed Parental Choice and Innovative Programs

Revenue received for the education of children under NCLB, Title V. Includes Innovative Programs and Smaller Learning Communities (list not all inclusive). Also, record Federal Funds for Public Charter Schools to Charter Schools (“Charter School Now” Federal Startup Funds).

8519 NCLB, Title VI – Flexibility and Accountability

Revenue received for the education of children under NCLB, Title VI. Includes programs such as Improving Academic Achievement and Rural Education Initiative.

8701 ARRA – IDEA, Part B

8702 ARRA – IDEA, Section 619

8703 ARRA – Title I, Part A

8704 ARRA – Title I, School Improvement

8706 ARRA – McKinney-Vento Homeless

8708 ARRA – State Fiscal Stabilization Fund

8810 Medical Assistance Reimbursement (ACCESS)

Reimbursements received from the Federal Government through the Commonwealth for eligible related health services provided to special education students as part of their IEP. Reimbursable services include, but not limited to, occupational therapy, physical therapy and psychological counseling.

Other Sources

9370 Trust and Agency Funds Transfer

Fund transfers from trust and agency funds.

9400 Sale of or Compensation for Loss of Fixed Assets

Monies received from the sale of or compensation for the loss of fixed assets

Expenditure Overview



	ACTUAL 2012-13	ACTUAL 2013-14	\$\$ Change	BUDGET 2013-14	BUDGET 2014-15	\$\$ Change	% Change
**** Totals by Objects							
100 Salaries	56,733,607	57,222,359	488,751	58,788,805	59,137,365	348,560	0.59%
200 Benefits	25,121,535	25,504,328	382,793	29,217,480	32,799,324	3,581,844	12.26%
300 Purch Prof & Tech Svcs	4,003,977	4,052,685	48,708	4,332,533	4,348,936	16,403	0.38%
400 Purchased Property Svc	3,953,128	4,577,195	624,067	6,063,842	6,139,448	75,606	1.25%
500 Other Purchased Svcs	12,891,311	14,070,358	1,179,047	14,040,450	14,811,858	771,408	5.49%
600 Supplies	2,578,521	2,938,391	359,869	3,176,113	3,552,296	376,183	11.84%
700 Equipment	665,662	481,839	(183,823)	668,485	670,985	2,500	0.37%
800 Other Objects	9,590,205	5,974,177	(3,616,028)	5,574,850	5,237,265	(337,585)	-6.06%
900 Other Functions	6,607,393	17,890,065	11,282,672	9,663,300	10,291,268	627,968	6.50%
	=====	=====	=====	=====	=====	=====	=====
Total Costs	122,145,340	132,711,396	10,566,056	131,525,858	136,988,745	5,462,887	
	8.65%			7.68%	4.15%		
**** Totals by Functions							
1100 Instruction	47,261,907	47,519,807	1,623,550	51,520,362	53,477,300	1,956,938	3.80%
1200 Special Education	21,334,834	22,388,570	1,046,152	23,039,145	24,746,513	1,707,368	7.41%
1300 Vocational Education	2,492,034	2,534,545	(53,280)	2,548,363	2,578,144	29,781	1.17%
1400 Other Programs	160,230	45,973	121,628	38,621	45,861	7,240	18.75%
1600 Adult Education	0	0	0	0	0	0	0.00%
2100 Support - Pupil Pers.	3,927,757	4,083,490	287,100	4,320,841	4,778,100	457,259	10.58%
2200 Support - Instruct.	2,979,293	3,198,147	210,052	3,721,668	3,611,880	(109,788)	-2.95%
2300 Support - Administr.	6,083,892	6,422,807	744,703	6,231,509	6,652,932	421,423	6.76%
2400 Support - Health	1,846,141	1,962,481	58,047	1,884,874	1,989,552	104,678	5.55%
2500 Support - Business	830,997	845,268	64,752	921,125	933,259	12,134	1.32%
600 Operation & Maint.	9,318,705	9,894,103	87,309	11,610,765	11,856,173	245,408	2.11%
2700 Student Transportation	6,844,657	6,908,411	192,956	7,323,677	7,378,476	54,799	0.75%
2800 Support - Central	2,250,624	2,250,877	900,763	2,306,247	2,452,277	146,030	6.33%
2900 Support - Other	102,588	109,197	824	108,913	111,700	2,787	2.56%
3100 Food Service	0	0	(259)	0	0	0	0.00%
3200 Student Activities	1,855,513	2,002,806	5,911	2,010,676	2,150,484	139,808	6.95%
3300 Community Services	72,420	76,564	(6,913)	64,948	67,494	2,546	3.92%
4000 Property	0	0	0	0	0	0	0.00%
5100 Debt Services	13,372,872	13,706,003	1,162,132	12,342,293	13,498,600	1,156,307	9.37%
5200 Fund Transfers	1,410,877	8,762,348	(1,162,324)	1,131,831	260,000	(871,831)	-77.03%
5900 Budgetary Reserves	0	0	0	400,000	400,000	0	0.00%
	=====	=====	=====	=====	=====	=====	=====
	122,145,340	132,711,396	5,283,102	131,525,858	136,988,745	5,462,887	
	4.52%			7.68%	4.15%		
INCREASE				126,242,756	5,462,887		



2014/15 Expense Changes

Description of expense changes	Amount
Salaries – All Personnel Salaries for 1,000+ Employees New Personnel 912,000 – 563,440 = 348,560	348,560
Benefits – Retirement \$2,717,138; Soc. Sec. \$35,899; Health Care \$370,192; Prescription \$679,635; Tuition (\$254,414); other \$33,394	3,581,844
Contracted Services – Interstate Custodial Contractor	208,246
Transportation - 2.25% contract increase \$267,040; IU \$289,000; other (\$11,448)	544,592
Student Costs Outside the District – Charter Schools \$50,000; Vo-Tech Tuition \$65,016; APS \$8,735; Alternative Schools (\$20,050); Other \$196,355	300,056
Curriculum Increase – Hybrid Learning, AP Courses, Textbooks	250,762
Other	<u>228,827</u>
Total Expense Changes	5,462,887

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
SALARIES (100)							
Salaries - from contracts or plans	55,806,822	53,246,059	54,069,559	54,651,521	56,295,148	157,793	
Reduce salary/benefits by attrition	-	-	-	-	-	-	
IEP's and Detention hours	-	-	-	-	-	-	
Curriculum/Staff Development	-	-	-	-	-	-	
Summer Guidance - Dept Heads	-	-	-	-	-	-	
Substitute/Overtime Salaries	1,440,388	1,440,039	1,562,469	1,286,135	240,767	240,767	
Post Season - Sports	56,147	56,147	56,147	56,147	56,147	-	
Extra Curricular Salaries - Sports	584,475	563,761	481,728	350,071	440,000	(50,000)	
Extra Curricular Salaries - Others	260,842	261,572	268,283	495,148	385,000	-	
Other - from additional salary sheet	311,977	308,241	295,421	439,484	321,150	-	
TOTAL 100	58,404,504	55,819,671	56,733,607	57,222,359	59,137,365	348,560	
Increased	1,727,043	(2,584,833)	913,936	486,752			
Employee Count	1,012.13	939.08	932.55	928.55			0.61%

The Budget and Estimated files are based on detailed spreadsheets based on the employee demographics at a point in time. Each year the employee demographics are different.

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET		
BENEFITS (200)							
Insurance (Life Insurance only)	71,625	74,732	73,977	55,807	57,347	(19,837)	
Social Security (Salary Base)	4,359,440	4,153,791	4,217,994	4,253,787	4,561,986	35,899	
Retirement (Salary Base) From 16.75% to 21.40% or 27.7% increase	3,216,137	4,779,793	6,923,029	9,578,129	12,751,410	2,717,138	
Tuition	504,414	333,993	187,596	151,188	250,000	(254,414)	
Unemployment Compensation	123,286	384,477	117,895	15,811	163,995	22,555	
Workers Compensation	396,631	401,055	355,266	316,667	488,614	26,916	
Hospitalization - Self-Insured 8.00% Increase	7,133,703	9,042,994	9,750,204	7,764,200	10,551,852	370,192	
Dental 0% Increase	526,758	623,230	581,376	552,439	631,255	2,817	
Vision 0% Increase	161,043	88,260	158,773	165,982	182,616	943	
Prescription 9.8% Increase	2,035,348	1,959,322	2,330,180	2,621,975	3,160,249	679,635	
Subtotal for Hosp thru Presc			12,820,533	11,104,596	14,525,972	1,053,587	
HSA Cost Retiree's Health Ben			360,000				
Miscellaneous	150,205	57,946	65,246	28,342			
TOTAL 200	18,678,590	21,899,593	25,121,535	25,504,328	32,799,324	3,581,844	14.04%
	(391,378)	3,221,003	3,221,942	382,793	3,581,844		

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
PROFESSIONAL SERVICES (300)							
Early Intervention (322)	336,680	213,502	181,556	250,697	250,000	-	
MCIU Classes (322)	1,347,344	1,235,062	1,121,487	832,255	1,012,197	(90,050)	
CCIU Classes (322)	226,333	323,618	210,475	87,703	-	-	
Bucks County IU Classes (322)	43,301	111,493	50,532	6,031	-	-	
Professional Services - Educational (322)	17,725	10,142	4,914	114,685	-	-	
	1,971,382	1,893,817	1,569,064	1,291,372	1,262,197	(90,050)	-5.74%
Other Prof. Educational Services (323)	144,018	143,380	220,008	2,560	-	-	
Other Prof. Educational Services (324)	280	-	1,000	-	1,000	(500)	
Other Prof. Educational Services (328)	5,500	2,790	-	-	-	-	
Other Prof. Educational Services (329)	148,575	26,062	44,020	84,146	166,400	(28,500)	
Other Prof. Educational Services (329) (Athletic)	49,878	54,506	50,961	50,211	56,524	-	
	348,250	226,737	315,988	136,917	223,924	(29,000)	-9.18%
Other Independent Contracts (330) 1200 Function	230,676	245,863	424,964	610,345	1,210,438	67,028	
Occupational/Physical Therapy (330) 2400 Function	722,316	635,384	634,808	703,658	691,190	22,390	
Other Professional Services (330) (Athletic)	-	-	3,000	-	-	-	
Other Professional Services (330)	447,629	383,914	390,325	518,079	539,635	69,150	
	1,400,621	1,265,161	1,453,097	1,832,081	2,441,263	158,568	10.91%
Legal Services (330) Retainer	27,423	24,004	6,047	11,958	25,000	-	
Legal Services (331) Special Education	15,472	31,922	172,460	205,234	40,000	-	
Tax Collectors (331-337) 2330 Function	24,856	24,721	29,312	38,344	32,200	-	
Legal Services (332-336)	107,874	217,489	252,596	265,695	150,000	-	
Business (333)	7,050	-	-	7,050	-	-	
Not Technology - (340)	8,626	52,077	61,455	-	-	-	
Technology (340/348)	66,892	150,364	72,028	188,530	99,852	(23,115)	
Security and Safety Services (350)	26,510	26,461	27,570	29,849	27,500	-	
Other Purchased Services (390)	37,643	40,163	44,359	45,656	47,000	-	
	322,346	567,200	665,828	792,315	421,552	(23,115)	-3.47%
TOTAL 300	4,042,601	3,952,915	4,003,977	4,052,685	4,348,936	16,403	0.41%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
PURCHASED PROPERTY SERVICES (400)							
Disposal Services (411)	55,925	65,189	59,125	58,426	83,275	-	
Snow Plowing (412)	60,639	12,940	19,949	130,612	69,750	-	
Custodial Cleaning Services (413) from 330	-	754,840	646,131	881,457	1,003,458	208,246	
Lawn Care (414)	30,959	53,306	39,990	55,116	93,000	-	
Laundry/Dry Cleaning (415)	650	1,297	202	1,003	420	-	
Electricity (422)	1,703,818	1,285,194	1,232,872	1,081,982	2,422,600	-	
Bottle Gas (423)	3,922	2,656	5,599	5,999	4,000	-	
Water/Sewer (424)	167,953	186,163	197,001	203,246	172,200	-	
	2,023,865	2,361,585	2,200,869	2,417,842	3,848,703		
Repairs/Maintenance (431)	179,516	276,225	221,187	543,740	527,795	-	
Repairs to Equipment (432)	289,859	311,629	241,213	235,972	373,994	11,460	
Photocopiers (Overage/Maintenance) (432)	5,262	7,449	8,633	68,531	10,000	(97,156)	
Repairs to Vehicles (433)	13,676	37,355	14,971	39,306	16,303	(1,285)	
Service to Elevators (436)	22,034	33,128	19,807	15,548	24,300	-	
Maintenance to Clocks/Sound Systems (437)	9,787	20,821	26,338	4,495	20,000	-	
Repairs Electronic Equipment (438)	17,758	35,829	102,836	60,468	82,691	1,168	
Fire Extinguishers (439)	39,996	17,116	19,572	21,663	42,850	-	
Rental of Equipment (442)	30,860	35,910	31,868	6,056	33,250	4,250	
Photocopier Leases (442)	266,630	258,151	260,924	272,470	312,942	(23,280)	
**Technology Budget (448) to 788	781,627	477,870	799,896	885,544	839,820	(27,797)	
Miscellaneous	6,265	4,718	5,014	5,560	6,800	-	
TOTAL 400	3,687,137	3,877,786	3,953,128	4,577,195	6,139,448	75,606	1.91%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
OTHER PURCHASED SERVICES (500)							
Transportation by Another LEA (511)	-	14,789	16,609	3,216	9,185	9,185	
Transportation - Public (513)	4,246,408	3,829,075	4,033,207	4,294,047	4,825,609	219,047	
Transportation - Nonpublic (513)	1,999,376	2,065,244	1,926,633	1,925,216	1,705,253	22,440	
Transportation - Athletic (513)	79,813	79,181	81,341	94,867	79,395	-	
Transportation - Early Intervention (516)	857,841	586,582	700,985	507,165	1,150,000	289,000	
Field Trips/Band & Chorus/Competition	49,655	74,452	63,242	87,790	104,852	4,920	
Total Transportation Services	7,233,092	6,649,323	6,822,017	6,912,300	7,874,294	544,992	7.98%
Insurance (520-529)	297,118	287,006	341,323	428,995	392,637	34,215	
Maintenance Communication (530)	92,199	96,060	44,864	68,870	73,484	-	
Postage (531)	62,186	66,551	61,557	59,869	64,250	479	
Cell Phones/Pagers (532)	25,639	36,532	42,195	41,838	52,631	1,500	
Computer Lines T1 (538)	54,237	58,949	73,751	71,635	79,350	7,160	
Advertising (540)	12,807	9,278	9,539	11,311	20,500	-	
Printing/Binding (550)	53,850	47,082	59,158	43,692	73,775	-	
	598,037	601,559	632,386	726,211	756,827	43,354	6.86%
Other Public Schools (561)	176,052	138,265	144,839	141,169	190,750	4,600	
**Charter Schools (562) Increase of Students	1,485,840	1,972,550	2,156,097	2,228,269	2,187,841	50,000	
Tuition - Non-Public School (563)	56,160	86,388	4,785	-	-	-	
**Voc-Tech School Tuition (564) - Use Fund Balance	1,255,349	1,197,893	1,264,140	1,300,158	1,365,324	65,016	
Tuition to Higher Ed Institutes (566)	8,318	-	-	-	-	-	
Approved Private Schools (567) 14 Students	719,744	620,707	936,728	1,323,025	1,349,332	8,735	
Alternative Education Costs (568)	721,388	599,783	530,332	993,982	516,695	20,050	
Other Non-Traditional Placement (569)	364,061	389,247	201,026	250,219	366,059	15,289	
Cost of Students Outside the District	4,786,911	5,004,823	5,237,948	6,236,823	5,976,001	163,690	3.13%
Travel (560)	16,262	36,496	34,595	28,163	29,305	1,350	
Travel - Athletic (580- 581)	6,578	7,154	7,204	15,461	8,650	-	
Mileage (581 & 588)	18,261	19,556	25,374	35,743	55,081	15,635	
IU Support (594-596)	107,969	110,946	131,787	115,657	111,700	2,787	
	149,071	174,151	198,959	195,024	204,736	19,772	9.94%
TOTAL 500	12,767,111	12,429,856	12,891,311	14,070,358	14,811,858	771,408	5.98%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	14/15 Budget to	ESTIMATED % OF
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	13/14 Budget	INCREASE
GENERAL SUPPLY (600)							
General Supply (610)	575,274	719,620	622,101	650,263	703,575	25,300	
General Supply (610) (Athletic)	30,088	47,332	43,723	56,537	50,700	-	
Testing Material (611)	12,818	20,536	14,164	25,307	141,777	48,307	
	618,180	787,489	679,988	732,107	896,052	73,607	10.82%
General Supply Maintenance (610)							
Technology Supplies (618)	552,090	628,221	813,683	857,476	712,880	-	
Natural Gas (621)	87,731	79,238	165,307	250,425	334,460	128,588	
Oil (624)	359,318	237,160	254,634	264,576	509,000	-	
Gas/Oil (626)	9,345	-	-	9,500	-	-	
	47,690	57,578	58,838	61,963	53,000	-	
	1,056,174	1,002,197	1,292,462	1,434,440	1,618,840	128,588	9.95%
Kindergarten milk (632)							
Food (635)	1,827	2,232	431	-	250	-	
Food (635) (Athletic)	8,255	6,473	10,447	10,235	11,085	-	
Food (638) Technology	1,552	4,463	2,693	1,594	2,000	-	
	-	-	-	-	100	-	
	11,634	13,168	13,572	11,829	13,435	-	0.00%
Books/Periodicals (640)							
Curriculum (640)	261,523	286,431	166,120	200,094	281,755	5,050	
Library Books (640)	63,513	47,037	58,504	171,609	341,635	268,555	
Software / Media (648)	123,051	37,996	30,284	34,919	43,700	-	
	375,700	159,496	249,920	293,335	318,079	(94,617)	
	823,787	530,960	504,828	699,957	985,169	178,988	35.46%
Technology - supplies (658)							
	-	7,139	87,672	60,057	38,800	(5,000)	-5.70%
TOTAL 600	2,509,775	2,340,953	2,578,521	2,938,391	3,552,296	376,183	14.59%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

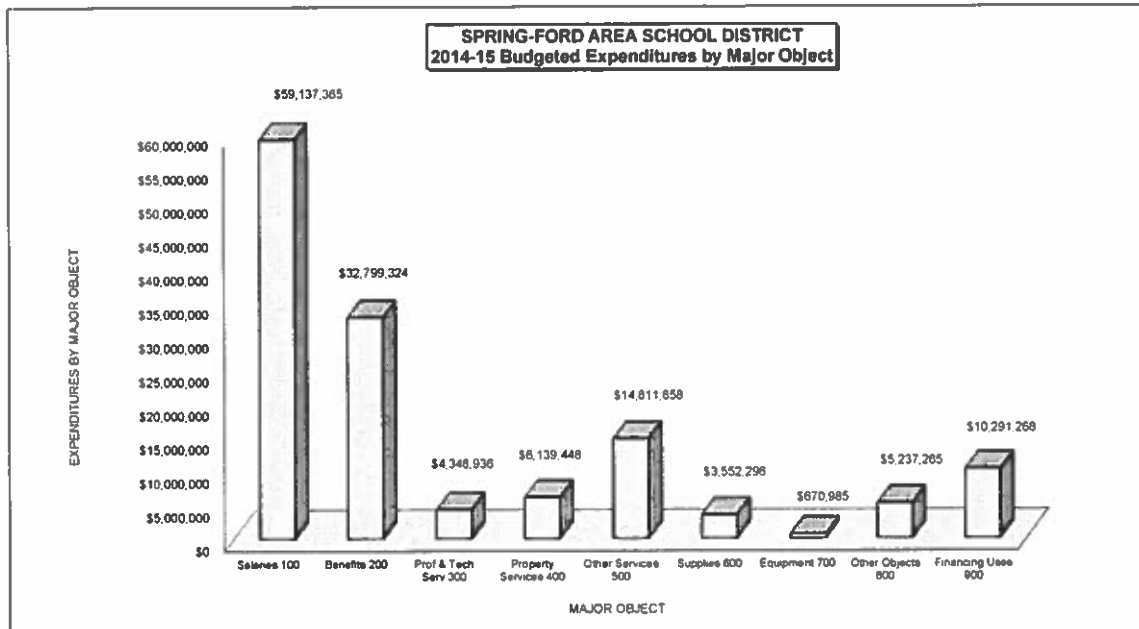
	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET		
EQUIPMENT (700)							
Land Improvement (710)	-	-	3,480	780	-	-	
Equipment (750, 751) (Athletic)	69,826	68,926	101,826	89,997	59,000	-	
Technology Equipment (757, 758 & 767 & 768 & 788)	339,824	57,274	336,588	84,790	455,453	3,000	
Non Technology Equipment (757, 758, 767, 768, 788)	43		16,405	19,573	20,560	(500)	
Equipment - Maintenance	77,763	157,628	161,977	190,921	105,000	-	
Other Equipment Instructional (750, 751 and 760, 761)	32,425	17,147	45,386	95,777	30,972	-	
TOTAL 700	519,881	300,975	665,662	481,839	670,985	2,500	0.38%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
DUES/FEES (800)							
Dues/Fees Board (810)	18,105	14,110	13,934	13,174	20,000		
Dues/Fees Other (810 & 818)	64,764	63,795	149,791	123,390	115,313		
Dues/Fees (810) (Athletic)	15,497	18,724	22,080	24,916	21,050	41,242	
	98,367	96,629	185,805	161,480	156,363	(70,684)	-38.04%
MISCELLANEOUS							
Bond Interest (832)	-	-	-	25	750	(100)	
Bond Interest Payment Westam Center	6,002,677	5,645,696	5,298,353	5,200,204	4,478,600	(733,693)	
	741,409	712,451	626,528	611,670	576,552	(45,034)	
**Reduce Bond \$1 M- payment from Debt	6,744,086	6,358,147	5,924,881	5,811,873	5,055,152	(91,002)	-1.54%
**5 YR Plan \$400,000 pay from H.S. Construction						400,000	
Miscellaneous	6,077	45	3,479,520	799	25,000		
TOTAL 800	6,848,530	6,454,821	9,590,205	5,974,177	5,237,265	(337,585)	-3.52%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2010/2011 ACTUAL	2011/2012 ACTUAL	2012/2013 ACTUAL	2013/2014 ACTUAL	2014/2015 BUDGET	14/15 Budget to 13/14 Budget	ESTIMATED % OF INCREASE
Principal and Transfers (900)							
Principal Bond Payments (912)	8,463,740	6,565,000	4,605,877	622,717	9,995,000	1,490,000	
Principal Bond Payments - Western Center (912)	636,000	647,466	601,517	8,505,000	636,268	9,799	
Payment from C.R. - restore fund balance	9,099,740	7,212,466	5,207,393	9,127,717	10,631,268	3,924,076	75.36%
Payment Reduction H.S. Bond Defeasances	(4,023,488)	-	-	-	(1,000,000)	#/VALUE!	
Payment for C.R. - 5 yr Plan H.S. Bond Interest (2 of 5)							
Payment for PSERS							
Payment from Debt Payment Fund/Voc. Tech							
**Transfer (932) - one year savings of Refinancing	5,076,252	7,212,466	5,207,393	9,127,717	9,631,268	2,924,076	56.15%
Transfer to Capital Reserve 932	500,000	2,573,201	1,400,000	1,131,831		(1,131,831)	
Transfer to Internal Service Fund for self insurance				1,000,000			
Athletic Transfer (939)				6,630,517			
Budgetary Transfer (990)					260,000		
					400,000		
TOTAL 900	5,576,252	9,785,667	6,607,393	17,890,065	10,291,268	627,968	9.50%
GRAND TOTAL	113,034,379	116,862,238	122,145,340	132,711,397	136,988,745	5,462,887	4.47%



2014-2015 BUDGETED EXPENDITURES BY MAJOR OBJECT

<u>Description & Object</u>	<u>Amount</u>	<u>Percent of Total</u>
Salaries 100	\$59,137,365	43.17%
Benefits 200	\$32,799,324	23.94%
Prof & Tech Serv 300	\$4,348,936	3.17%
Property Services 400	\$6,139,448	4.48%
Other Services 500	\$14,811,858	10.81%
Supplies 600	\$3,552,296	2.59%
Equipment 700	\$670,985	0.49%
Other Objects 800	\$5,237,265	3.82%
Financing Uses 900	\$10,291,268	7.51%
Total Budgeted Expenditur	\$136,988,745	100.00%

GENERAL FUND EXPENDITURE EXPLANATION

Instruction

1100 Regular Instruction

Regular Instruction includes costs for all program areas that offer courses to students in the K-12 instructional program during the regular school day. Activities designed to prepare students for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 Special Education

Special Education includes costs associated with providing specialized instruction, courses and support service to students identified with special needs.

1300 Vocational Education

Vocational Education is tuition payable for our students attending the Western Center for Technical Studies and other vocational schools.

1400 Other Instructional Programs

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500 and 1600.

Support Services

2100 Student Support Services - Pupil Personnel

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Public School Code and State Board of Education Regulations.

2200 Instructional Support Services

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

2300 Administration

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

2400 Pupil Health

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services.

2500 Business

This area of the budget reflects the cost of activities concerned with purchasing, paying and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

**GENERAL FUND
EXPENDITURE EXPLANATION
(Continued)**

2600 Operation and Maintenance

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and in a good state of repair.

2700 Student Transportation

Transportation includes activities concerned with the conveyance of public and nonpublic students to and from school, as provided by the State and Federal law.

2800 Support Services - Central

Activities, other than general administration, which support each of the other instructional and support services program. These activities include planning, research, development, evaluation, information, staff and data processing services.

Non-Instructional Services

3200 Student Activities

These are school sponsored activities under the guidance and supervision of school district staff. Co-Curricular activities normally supplement the regular instructional program.

3300 Community Services

Those activities concerned with providing community services to students, staff, or other community participants.

4000 Facilities Acquisition, Construction, and Improvements

Capital expenditures incurred to purchase land, buildings, service systems and built-in equipment.

5100 Debt Service

This reflects the payments made to service the long-term debt of the school district.

5200 Fund Transfers

It includes transfers from the General Fund to other school funds.

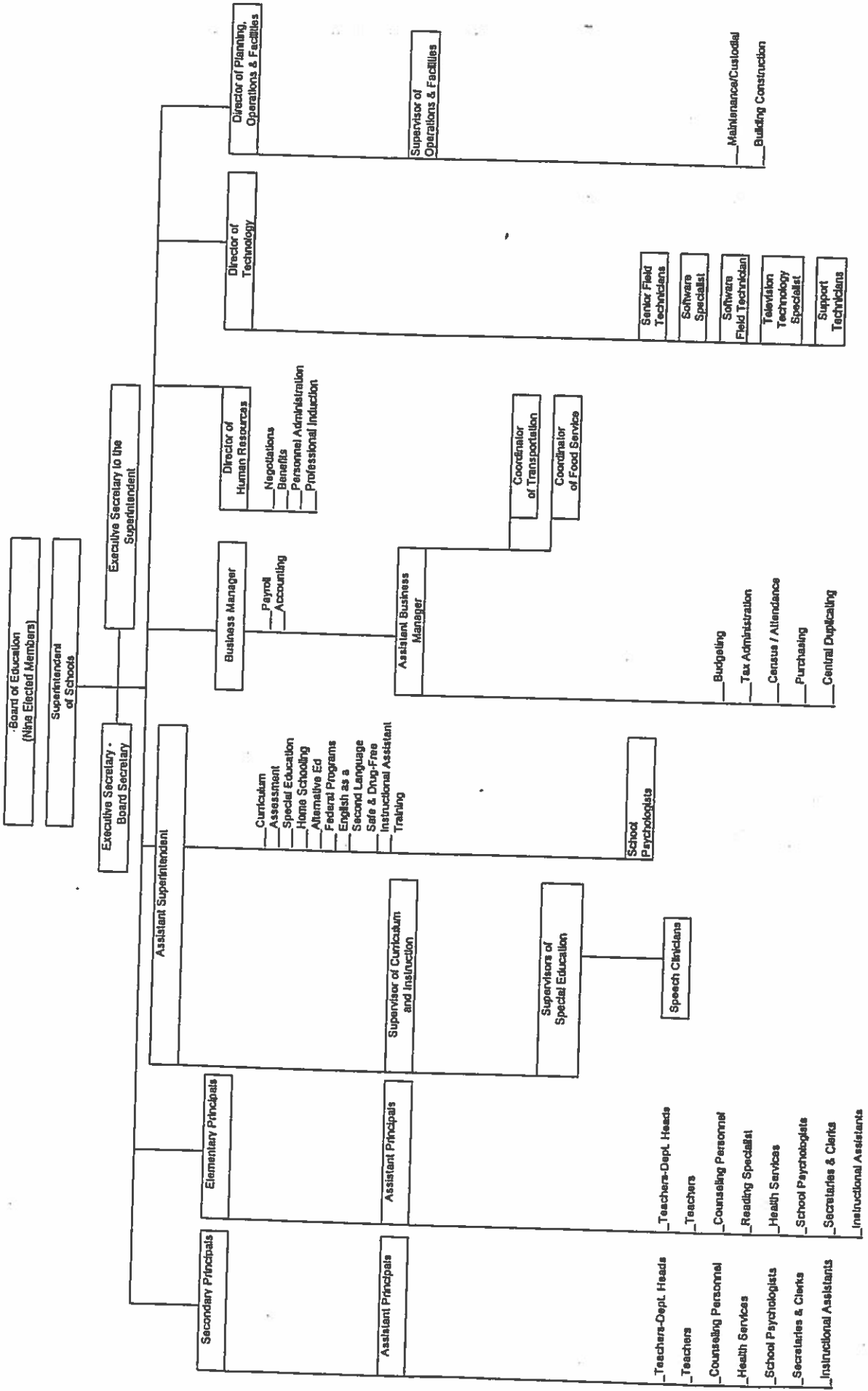
5900 Budgetary Reserves

It is not an expenditure function or account. It is strictly a budgetary account.

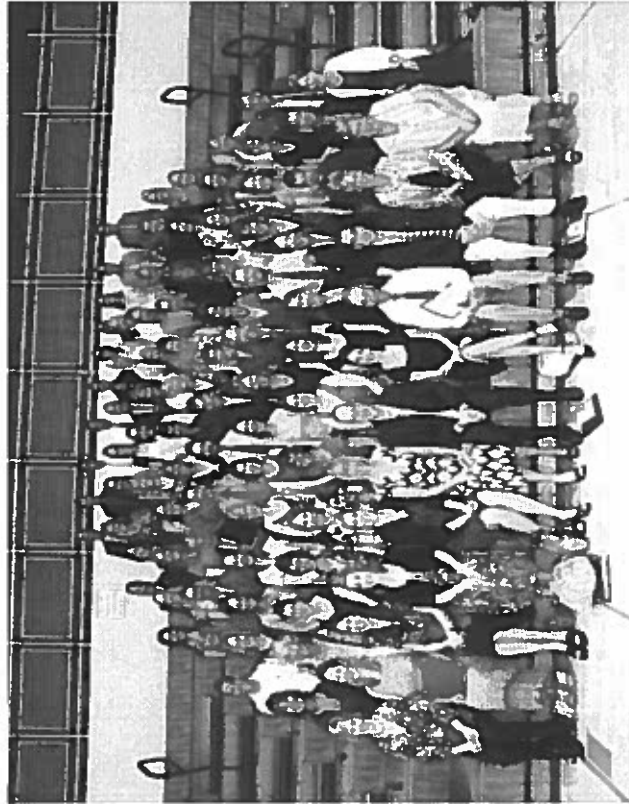
Personnel



Organization Chart with Major Core Responsibilities Spring-Ford Area School District



Our Staff



**Spring-Ford Area School District
employs 952 dedicated workers.**

2013 – 2014 Quick Facts	
587	Teachers
111	Full-time instructional support staff
55	Maintenance/custodial staff
95	Full-time support staff
69	Food service staff
33	Administrative staff – one part time
2	Part-time support staff
\$43,200	Starting teacher salary
\$71,431	Average teacher salary
\$98,500	Maximum teacher salary
88%	% of teachers with Advanced Degrees *Masters and above
12.09	Average teacher years of service

FIVE YEAR STAFFING COMPARISON
 FIGURES INCLUDE ALL PROPOSED STAFFING REQUESTS

	ACTUAL 2010-2011		ACTUAL 2011-2012		ACTUAL 2012-13		ACTUAL 2013-14		ACTUAL 2014-15	
	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees
PROFESSIONAL AGREEMENT										
Classroom Teachers	422	0.25	413	0.75	408	0.75	407	0.25	404	0.25
Guidance Counselors	21	0.5	21	0.5	21	0.5	22		22	
Home & School Visitor/Social Worker	1		1		1		1		1	
Instructional Coaches										
Librarians	13		13		13		13		13	
Nurses	8		8		8		7		7	
Psychologists	6	1.8	6	1.8	6	1.8	6	1.9	7	1.5
Reading Specialists	9		9		9		9	0.5	10	0.5
Special Ed.	98		102		102		103	1	106	1.5
Special Ed. Gifted	10		10		10		9		9	
Speech	10		10		10		10		10	0.6
Technology Info Specialist (12 mth)	1		0		0		0		0	
Total Professional Employees	599	2.55	593	3.05	588	3.55	587	3.65	593	4.35
OTHER SUPPORT PERSONNEL										
Administrators-District Office	14		14		14		15		15	
Administrators-Buildings	18		17		18		18		18	
Athletic Director	1		1		1		1		1	
Athletic Trainer	3		3		3		3		3	
Bookkeepers	2		2		2		2		2	
Cafeteria	28	43	27	42	26	44	26	43	26	43
College Career Counselor	1		1		1		1		2	
Support Technicians 10 & 12 month	13		11		10		10		10	
Copy Specialists	2	0.5	1		1		1		1	
Courier	1		1		1		1		1	
Custodians	65		40		38	0.5	36	0.5	32	
Groundsman	5		5		5		5		5	
Library Assistants	14		0		0		0		0	
Maintenance	17		17		15		16		14	
Registered Nurses	6	0.5	6	0.5	6	0.5	7	0.5	7	0.5
Security Police	3		3		3		3		3	
Secretaries	57		57		57		56		56	
Teacher, Spec. Ed. Assistants	126		106		108		111		117	
Administrative Support - Technology	6		6		6		6		7	
Total Support Employees	382	45	318	42.50	315	45.00	318	44.00	320	43.50
Full Time and Part Time Totals	981	47.55	911	45.55	903	48.55	905	47.65	913	47.85
GRAND TOTALS	1028.55		956.55		951.55		952.65		960.85	

Total Student Enrollment (includes Vo Tech) Caf 43 p.t. emp
 Updated 5/20/11 Caf 42 P.T. emp Caf 44 P.T. emp Caf 43 P.T. emp Caf 43 P.T. emp

ESTIMATED 2014-15 FIGURES ARE USED FOR NEW SUPPORT STAFF

	12/13 Rate	Est. 13/14 Rate	Clerical	Custodian	Maintenance Level II	Grounds	Inst. Assist.	Adm. Asst.	Secretary	Registered Nurse
Clerical Assistant	\$14.50	\$15.00	\$29,250							
Custodian	\$19.22	\$19.22	\$40,131	\$40,131						
Maintenance Level II	\$23.93	\$23.93	\$49,966	\$49,966	\$41,656					
Grounds Maintenance	\$19.95	\$19.95	\$21,988	\$21,988	\$35,100	\$21,988				
Instructional Assistants	\$16.36	\$16.36	\$35,100							
Administrative Assistant	\$17.50	\$18.00	\$31,200							
Secretary	\$15.50	\$16.00	\$36,436							\$36,436
Registered Nurse	\$27.11	\$27.11								\$1,393.67
* SOCIAL SECURITY										
District receives 1/2 reimbursement back from state										
2013 (Wages to \$117,000 1.45 ON EXCESS)										
2014 (Wages to \$117,000 1.45 ON EXCESS)										
* RETIREMENT ESTIMATED										
District receives 1/2 reimbursement back from state										
2013 (Wages to \$117,000 1.45 ON EXCESS)										
2014 (Wages to \$117,000 1.45 ON EXCESS)										
* UNEMPLOYMENT COMP.										
(WAGES TO \$8,000)										
* WORKERS COMP.										
* LIFE INSURANCE										
(.079 CENTS PER/M X 12 MO.)										
* ACCIDENTAL DEATH & D										
(.015 CENTS PER/M X 12 MO.)										
SALARY										
(A) BENEFITS - LISTED ABOVE										
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY PC 20)										
TOTAL COSTS - MARRIED										
TOTAL COSTS - SINGLE										
(C) (Single Health Benefit PC 20)										
Total Benefits (A) & (B) above										
Percentage of Fringes (A) & (B) to Salary - Married										
Percentage of Fringes (A) & (C) to Salary - Single										

ESTIMATED 2014-2015 COST FOR NEW PROFESSIONAL PERSONNEL

Teacher at Salary	MAXIMUM	AVERAGE	BEGINNING	MS-5	MS-10
	\$98,500	\$70,396	\$43,200	\$49,300	\$62,000
* SOCIAL SECURITY 7.65% 2013 (6.2% on Wages to \$117,000) 2014 (6.2% on Wages to \$117,000) Medicare Tax Rate 1.45 on Excess - no salary limit District receives 1/2 reimbursement back from state	\$3,767.63	\$2,692.65	\$1,652.40	\$1,885.73	\$2,371.50
* RETIREMENT ESTIMATED 21.40% District receives 1/2 reimbursement back from state	\$10,539.50	\$7,532.37	\$4,622.40	\$5,275.10	\$6,634.00
* UNEMPLOYMENT COMP. 1.00% (WAGES TO \$8,000)	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
* WORKERS COMP. 0.0083	\$817.55	\$584.29	\$358.56	\$409.19	\$514.60
* LIFE INSURANCE \$50,000.00 (.079 CENTS PER/M X 12 MO.)	\$47.40	\$47.40	\$47.40	\$47.40	\$47.40
* ACCIDENTAL DEATH & D \$50,000.00 (.015 CENTS PER/M X 12 MO.)	\$9.00	\$9.00	\$9.00	\$9.00	\$9.00
	\$15,261.08	\$10,945.71	\$6,769.76	\$7,706.42	\$9,656.50
SALARY	\$98,500.00	\$70,396.00	\$43,200.00	\$49,300.00	\$62,000.00
(A) BENEFITS - LISTED ABOVE	\$15,261.08	\$10,945.71	\$6,769.76	\$7,706.42	\$9,656.50
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY) @ \$1,745.08 monthly	\$20,940.96	\$20,940.96	\$20,940.96	\$20,940.96	\$20,940.96
TOTAL COSTS - MARRIED	\$134,702.04	\$102,282.67	\$70,910.72	\$77,947.38	\$92,597.46
Total Cost if Single @ \$697.37 monthly	\$122,129.52	\$89,710.15	\$58,338.20	\$65,374.86	\$80,024.94
(C) (Single Health Benefit) \$8,368.44					
Total Benefits (A) & (B) above	\$36,202.04	\$31,886.67	\$27,710.72	\$28,647.38	\$30,597.46
Percentage of Fringes (A) & (B) to Salary - Married	36.75%	45.30%	64.15%	58.11%	49.35%
Percentage of Fringes (A) & (C) to Salary - Single	23.99%	27.44%	35.04%	32.61%	29.07%

Special Education Profile



SPRING-FORD AREA SCHOOL DISTRICT
DEPARTMENT OF SPECIAL EDUCATION
Projected Service Needs : 2013-14
June 14, 2013

Number of Students to Receive Special Education Services	Act 16 Expenditures	2011-12	2012-13
Total Students In-District Receiving Special Education by Spring Ford In-District:	\$25,000 to 50,000	154 students	125 students
Total Students Receiving Special Education by Out-of-District Provider:	\$50,000 to \$75,000	50 students	42 students
Grand Total Students Receiving Special Education Services:	Over \$75,000	26 students	16 students

In-District Breakdown Elementary:

<u>Type of Class</u>	<u>Students</u>	<u>Teachers</u>	<u>Class Aides</u>
Learning Support Full-Time	38	4	TBD
Learning Support Supplemental	417	33	TBD
Learning Support Itinerant	0	1	TBD
Life Skills Support	0	0	TBD
Autistic Support	57	10	TBD
*Gifted Support (only)	243	4.5	TBD
*Speech & Language Support (only)	157	7.5	TBD
Emotional Support	<u>49</u>	<u>4</u>	<u>TBD</u>

TOTAL IN-DISTRICT ELEMENTARY 961 64 33

In-District Elementary & Secondary

Students	Teachers	Class Aides
1930	125.5	60

In-District Breakdown of Individualized Assigned Instructional Assistants

IA are still being assigned as of this printing date. This is an estimate.

Grades K-4	20
Grades 5-8	12
Grades 9-12	10
Total Individualized Assigned Instructional Assistants	42

Grand Total Aides 102

* NOTE: This number only reflects students receiving Gifted Support and Speech and Language Support with only Regular Education. Students also receive Speech as a related service and gifted students may received both gifted and special education services. These students are counted once as special education students.

In-District Breakdown Secondary:

<u>Type of Class</u>	<u>Students</u>	<u>Teachers</u>	<u>Class Aides</u>
Learning Support Full-Time	14	3	TBD
Learning Support Supplemental	490	38	TBD
Learning Support Itinerant	45	3	TBD
Life Skills Support	0	0	TBD
Autistic Support	23	3	TBD
*Gifted Support (only)	331	8	TBD
*Speech & Language Support (only)	10	1.5	TBD
Emotional Support	<u>56</u>	<u>5</u>	<u>TBD</u>

TOTAL IN-DISTRICT SECONDARY 969 61.5 27

Out-of-District Breakdown

<u>Type of Placement</u>	<u>Students</u>	<u>Total Cost</u>	<u>Avg Cost per Student</u>
Approved Private Schools	28	\$1,155,463.00	\$41,266.54
Out-of-State Consortium	0	\$0.00	\$0.00
Montgomery County Intermediate Unit	0	\$0.00	\$0.00
Chester County Intermediate Unit	12	\$483,903.00	\$40,325.25
Bucks County Intermediate Unit	2	\$67,000.00	\$33,500.00
Perkiomen Valley SD	1	\$48,500.00	\$48,500.00
Non-Traditional/Alternative Placements	1	\$37,150.00	\$37,150.00
Total Service by Out-of-District Provider	26	\$805,770.00	\$30,991.15
Total Service by Out-of-District Provider	70	\$2,597,786.00	\$37,111.23

SPRING-FORD AREA SCHOOL DISTRICT - SPECIAL EDUCATION FUNDING

SD REVENUE	2013/2014 Budget	2012/2013 Actual	2011/2012 Actual	2010/2011 Actual
Prior Yr. Subsidy	\$2,284,176	\$2,275,554	\$2,275,554	\$2,275,554
Base Supplement 1.50%	\$0	\$0	\$0	\$0
ADM	\$0	\$0	\$0	\$0
Federal Stimulus	\$0	\$0	\$141,000	\$895,263
2.5 % X MV/PI Aid ratio times 16% ADM's	\$0	\$0	\$0	\$0
IDEA Funds	\$1,450,000	\$1,581,415	\$1,488,840	\$1,492,760
Access Funds	\$350,000	\$750,000	\$800,000	\$800,000
Contingency Reimb.	\$	\$	\$	\$
Total Revenue	\$4,084,176	\$4,720,430	\$4,855,394	\$5,613,577
SD REVENUE				
Prior Yr. Subsidy				
Base Supplement 1.50%				
ADM				
Federal Stimulus				
2.5 % X MV/PI Aid ratio times 16% ADM's				
IDEA Funds				
Access Funds				
Contingency Reimb.				
Total Revenue				
SD OPERATED				
IU Institutionalized Child				
PRRI SCHOOLS				
Full Costs APS Contract				
IU Institutionalized Children				
IU Institutionalized Children				
Scranton School Deaf				
Full Costs MCIU Contr				
Full Costs Chester IU C				
Bucks County IU Contr				
IDEA Expenses				
Federal Stimulus Funds				
Early Intervention - KG				
Early Intervention - KG Age				
IU Detention Programs				
Total SPEC. ED. Expent				
NET REVENUE/EXPENSES				
Paid by Local Tax Dollars				
	\$21,717,754	\$21,717,754	\$19,750,284	\$19,782,441

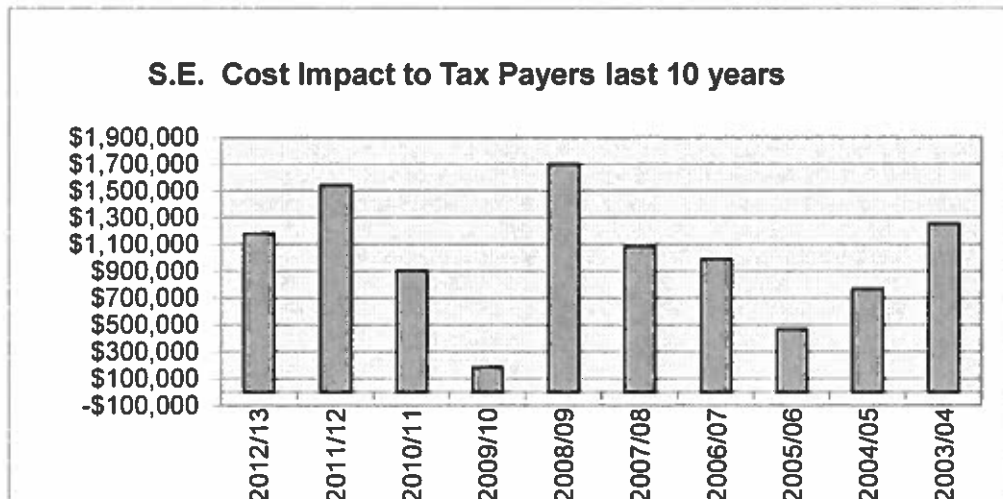
Special Education Cost - Cost to Taxpayers

Averaging \$793,654 per year for additional taxes

Mandated Programs
Underfunded by the State
(See prior page for detail)

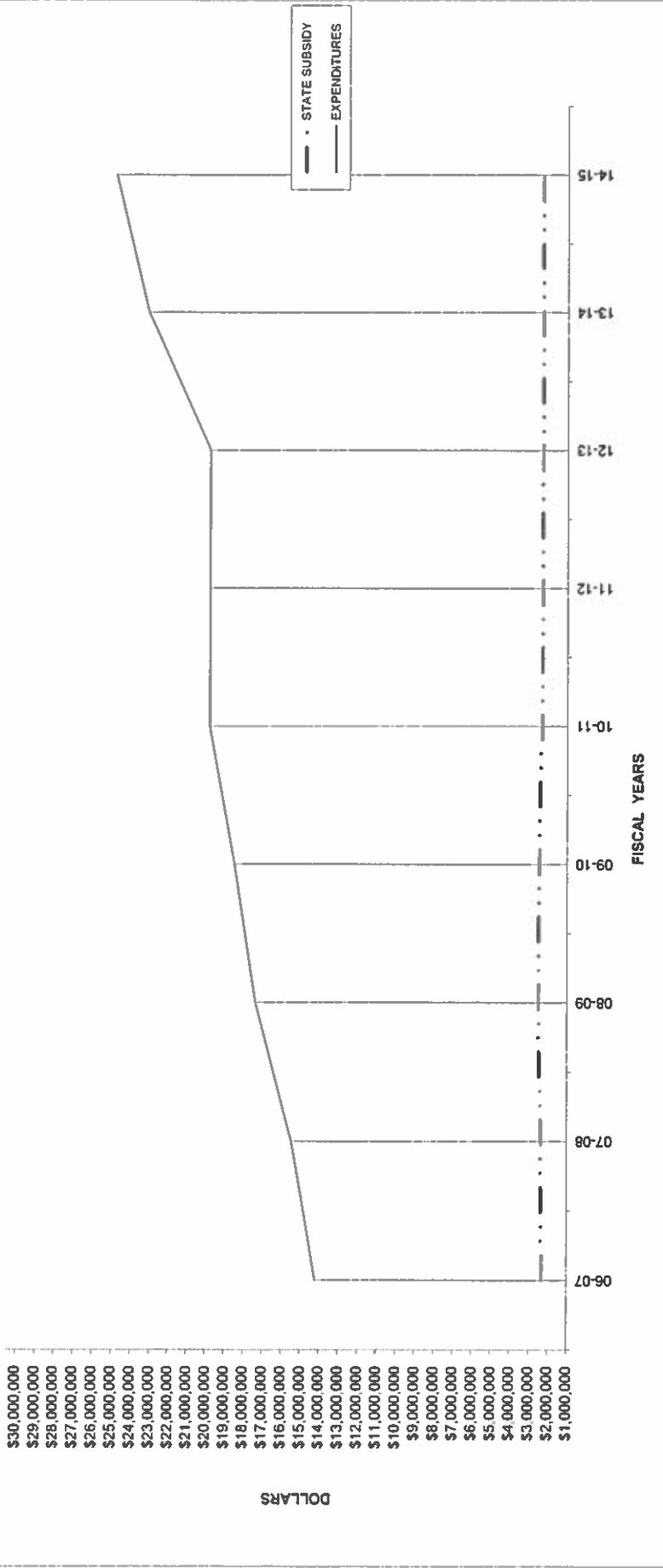
2013/14 Budget Exp.	\$22,669,100
Revenue 1200	(\$2,264,176)
IDEA	(\$1,450,000)
Stimulus Package	\$0
ACCESS	(\$350,000)
	\$18,604,924

		Expenses over Revenue	Increase from Prior Yr.	% Increase
2013/14	Budget	\$18,604,924	\$1,990,520	12.0%
2012/13	Actual	\$16,614,404	\$1,181,116	7.7%
2011/12	Actual	\$15,433,288	\$1,544,330	11.1%
2010/11	Actual	\$13,888,958	\$902,825	7.0%
2009/10	Actual	\$12,986,133	\$184,376	1.4%
2008/09	Actual	\$12,801,757	\$1,699,597	15.3%
2007/08	Actual	\$11,102,160	\$1,080,652	10.8%
2006/07	Actual	\$10,021,508	\$986,823	10.9%
2005/06	Actual	\$9,034,685	\$463,860	5.4%
2004/05	Actual	\$8,570,825	\$769,439	9.9%
2003/04	Actual	\$7,801,386	\$1,253,887	19.2%
2002/03	Actual	\$6,547,499	-\$44,953	-0.7%
2001/02	Actual	\$6,592,452	\$497,323	8.2%
2000/01	Actual	\$6,095,129	\$339,463	5.9%
1999/00	Actual	\$5,755,666	\$1,378,091	31.5%
1998/99	Actual	\$4,377,575	\$1,258,988	40.4%
1997/98	Actual	\$3,118,587	\$522,088	20.1%
1996/97	Actual	\$2,596,499	\$388,506	17.6%
1995/96	Actual	\$2,207,993	\$430,881	24.2%
1994/95	Actual	\$1,777,112	\$242,126	15.8%
Amount funded by Local Tax payers (Number of years in report)		\$162,617,274	\$15,079,418	19
Average per year, paid by taxes dollars		\$	793,654	14.53%



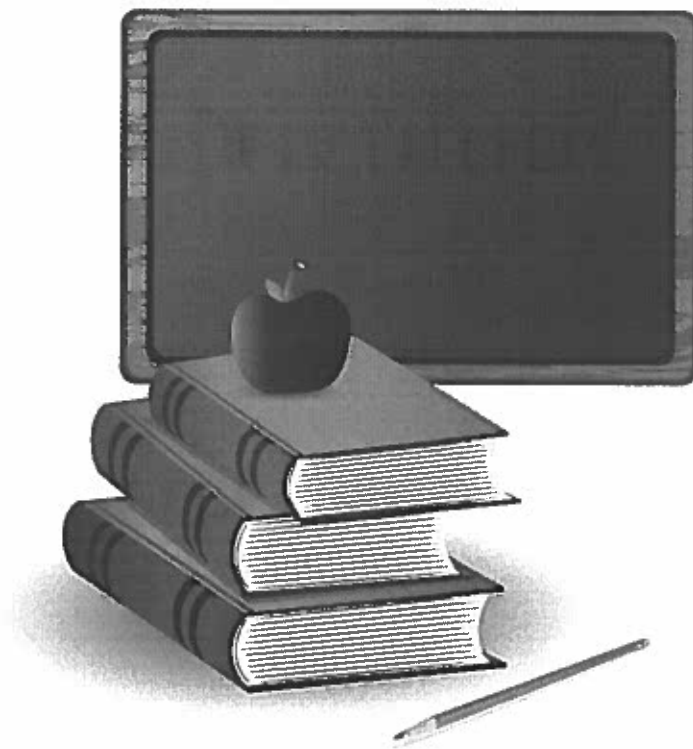
**SPRING-FORD AREA SCHOOL DISTRICT
SPECIAL EDUCATION PROGRAMS**

EXPENDITURES vs STATE SUBSIDY



The above costs do not include transportation and other support service costs.

Curriculum





Spring-Ford Area School District

Curriculum Review Plans (Cycles)

2012-2020

KEY:	I= Implement
------	--------------

CORE* CURRICULAR PLAN (CYCLE):

PROGRAM AREA	2012-2013	2013-2014	2014-2015	2015-16	2016-2017	2017-18	2018-19	2019-20
English/Language Arts		I*	E/R*	E/R*	E/R*	E/R		
Mathematics			I*	E/R*		I	E/R	
Science	E/R			I	E/R			I
Social Studies			I	E/R			I	E/R

ENRICHMENT* CURRICULAR PLAN (CYCLE):

PROGRAM AREA	2012-2013	2013-2014	2014-2015	2015-16	2016-2017	2017-18	2018-19	2019-20
Art	E/R*	E/R*	E/R			I	E/R	
Business Education			I	E/R			I	E/R
Computer Technology	E/R			I	E/R			I
ESL	E/R*		I	E/R*	E/R*	E/R		
Family & Consumer Science	E/R			I	E/R			I
Guidance	E/R*			E/R*	E/R*	E/R		
Health/Physical Education	E/R*	E/R*	E/R			I	E/R	
Library/Media	E/R*		I	E/R*	E/R*	E/R		
Music	E/R*	E/R*	E/R			I	E/R	
Technology Education	E/R		I		E/R			I
World Language			I	E/R			I	E/R

Note: All revisions will be done on a K-12 basis and in sequence, unless specified otherwise (). Deviation from the schedule may be needed to allow for revisions/re-alignments due to mandated updates/changes to the academic standards, and/or course of study or programming modifications.*

Updated: 04/16/13

Future Financial Plans



PROPOSED CAPITAL RESERVE PLAN

REPORT DATE: June 30, 2014

Board Approval	Fiscal Year	FUTURE EXPENDITURES: Spent to Date	CASH BALANCE, Ending June 30, 2014					Balance
			A	B	C	D	E	
Planned		Capital Projects Estimate	Capital Projects Maint/Energy	Capital Equipment Vehicle Replacement	Major Field Renovations PLAN	Technology	High School Signage/Café	
		Changes						
2014-2015		PECO Tax Payment (New Agreement) Less PECO Payment to Balance General Fund Budget Transfer from General Fund Technology Plan Technology - Transfer From General Fund Technology - Modernized Learning Maintenance Plan High School Signage/Café	\$0 \$0 \$0 (\$292,640) \$343,453 \$260,000 (\$1,069,000) (\$20,000)	\$789,000 (110,654)	\$1,669,400 (490,000)	\$670,581 (206,488)	\$32,589 (32,589)	\$13,325,332 \$1,000,000.00 \$13,325,331.76
2014/15			9,340,762 (1,061,000)	714,000 (75,000)	1,598,400 (106,000)	881,394 (121,500)	12,589 (12,589)	\$12,547,145 \$13,012,098 \$11,770,098 \$11,648,598 \$11,636,009
2015-2016		Transfer From General Fund Maintenance Plan Technology Plan High School Signage/Café	\$464,953 (\$1,242,000) (\$121,500) (\$12,589)				0	\$11,636,009 \$12,235,962 \$10,409,962 \$10,117,462
2015/16			8,279,762 (1,690,000)	639,000 (75,000)	1,492,400 (61,000)	1,224,847 (292,500)	0	\$11,636,009 \$12,235,962 \$10,409,962 \$10,117,462
2016-2017		Transfer From General Fund Maintenance Plan Technology Plan	\$599,953 (\$1,826,000) (\$292,500)				0	\$11,636,009 \$12,235,962 \$10,409,962 \$10,117,462
2016/17			6,589,762 (956,000)	564,000 (75,000)	1,431,400 (201,000)	1,532,300 (256,500)	0	\$10,117,462 \$10,705,415 \$9,216,915 \$9,216,915
2017-2018		Transfer From General Fund Maintenance Plan Technology Plan	\$587,953 (\$1,232,000)				0	\$10,117,462 \$10,705,415 \$9,216,915 \$9,216,915
2017/18			\$9,216,915 (1,346,000)	489,000 (75,000)	1,230,400 (186,000)	1,863,753 (292,500)	0	\$10,117,462 \$10,705,415 \$9,216,915 \$9,216,915
2018/19			\$1,607,000 (\$1,192,500)				0	\$7,609,915 \$6,417,415 \$5,101,415 \$3,801,415 \$3,801,415 (\$0)
2019/20			\$1,192,500 (\$1,316,000)				0	\$7,609,915 \$6,417,415 \$5,101,415 \$3,801,415 \$3,801,415 (\$0)
2020/21			\$1,316,000 (\$1,300,000)				0	\$7,609,915 \$6,417,415 \$5,101,415 \$3,801,415 \$3,801,415 (\$0)
2021/22			\$1,300,000 (\$3,801,415)				0	\$7,609,915 \$6,417,415 \$5,101,415 \$3,801,415 \$3,801,415 (\$0)
Future		Balance of Projects	(\$1,247,262)	(\$189,000)	(\$501,400)	(\$1,863,753)		\$7,609,915 \$6,417,415 \$5,101,415 \$3,801,415 \$3,801,415 (\$0)
		Balance Remaining	\$0	\$0	\$0	\$0	\$0	\$0.00

SPRING-FORD'S BUDGET

Requires looking at current needs and future needs of the district, simultaneously

Moody's Investors Services states:

"Going forward, management expects to maintain balanced operations, annual transfers to the Capital Reserve, and healthy reserve levels, driven by ongoing tax base growth and timely tax rate increases, an important factor in today's rating."

Prudent fiscal planning is required to meet the needs for the current and future years. Otherwise, large tax consequences to meet enrollment/building/staffing, etc. Might not be avoidable.

	Actual 2011/2012	Audited 2012/2013	Difference
<u>Liabilities</u>			
Taxes paid under Protest	\$310,111	\$310,111	\$0
Assessment Appeals 08/09 and 09/10	\$4,023,488	4,023,488	\$0
Assessment Appeals 11/12	-	-	\$0
Assessment Appeals 12/13	-	\$0	\$0
	\$4,333,599	\$4,333,599	\$0
<u>Fund Balance Classifications</u>			
Prepaid Expenses -	\$1,144,162	\$1,277,617	\$133,455
Restricted			
<u>Cash Escrow Account - IBC</u>	\$1,350,200	\$1,350,200	\$0
Cash Escrow account required from Independence Blue Cross.			
<u>Special Education Compensatory Account</u>	\$74,688	\$70,532	(\$4,156)
Committed			
<u>Reservations for Future PSERS Retirement</u>	\$2,949,771	\$3,000,000	\$50,229
The PSERS (Public School Employees Retirement System) is facing a looming financial crisis and Spring-Ford is trying to address the issue of elevated retirement rates. Plan encompasses through year 2015/16, recognizing major dollar increases of: 13/14 \$1,429,729; 14/15 \$1,546,365; 15/16 \$1,573,937.			
Assigned			
<u>Next Yr.'s Appropriations - Balance Revenues to Expenses</u>	\$3,467,050	\$4,467,050	\$1,000,000
<u>Future Tax Refunds - GSK Settlement for back taxes</u>	\$3,500,000	\$3,047,469	(\$452,531)
<u>Self Funded Stabilization - Due to unpredictable claims. This pool of funds will help offset costs over time, recognizing there will be good years and bad years of claims.</u>	\$2,717,423	\$4,794,233	\$2,076,810
Unassigned			
<u>Unreserved Fund Balance</u>	\$5,691,234	\$6,500,000	\$808,766
Actual 5.36% of 2013/14 Budget of \$131,525,858			

Estimated Ending Fund Balance Ending June 30

\$20,894,528	\$24,507,101	\$3,612,573
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Completion of the 2009/10 Audit report reflected an accounting adjustment for Assessment Appeals still in negotiations with SmithKline and SEI for back taxes in the amount of \$4,023,488 for years 2008/09 and 2009/10. The Unassigned Fund Balance (previously called Unreserved Fund Balance) ending June 2009 was \$6,013,550, and ending June 30, 2010 was \$1,687,382. In order to help restore the Unassigned Fund Balance, 2010/11 debt payment in the General Fund of \$4,023,488 was paid out of the Capital Reserve Account. In addition, the revenue for Real Estate Taxes in the 2011/12 and 2012/13 Budgets has been reduced by \$3 million and \$1 million respectively, to help restore the damage of possible assessment appeals.

Adequate fund balances provide school boards latitude to maintain their educational programs while moderating tax increases that must eventually follow. Fund balance provide financial stability in uncertain times to insure that employees, vendors and other obligations are paid on time.

SPRING-FORD'S BUDGET

Requires looking at current needs and future needs of the district, simultaneously

<u>OTHERS</u>	<u>Type of Account</u>	Actual 2013/2014 Amount
<u>Medical Access</u>	Deferred Revenue	\$350,000

Federal funds received as partial reimbursement for expenses incurred by the school district for health-related services provided to Medical Assistance eligible, special education students. Utilized \$800,000 in 2011/12 Budget. 750,000 will be used in 12/13 Budget. 2014/15 Budget \$350,000

<u>BUDGETARY RESERVE</u>	General Fund - Expense	\$400,000
Dollar amount included in a line item of the budget for unanticipated expenditures. The school board directors can transfer dollar amounts from the budgetary reserves to another line item in the budget to meet unanticipated expenditures. Spring-Ford's guidelines recommends 1% of Budget.		

<u>Capital Capital Improvement Funds from H.S. BOND</u>	Capital Projects Fund	\$100,000	March 2014
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<u>FUNDS</u>	<u>Type of Account</u>	Amount
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<u>Capital Reserve Fund</u>	Capital Reserve Fund	\$12,464,776	March 2014
The Capital Reserve Fund (CR) gives the district flexibility in paying for capital needs in cash, rather than financing. Funds for capital items have been eliminated from the general fund and will be expended from the CR Fund. Financial plans in the CR Fund include the following allocations: Maintenance \$7,000,000; Athletic Field Improvements \$1,659,400; Vehicle Replacements \$789,000;			

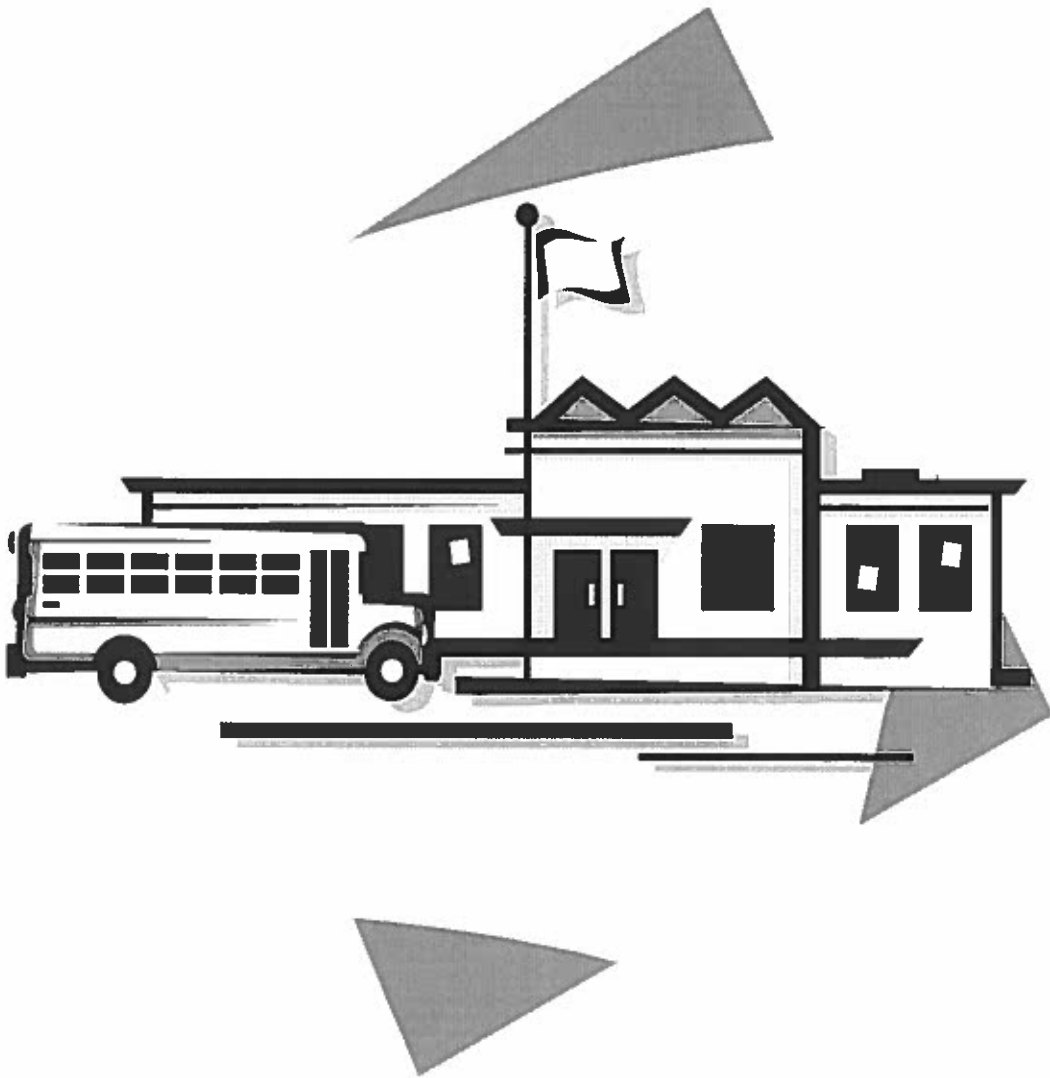
In 2009/10 we had an unexpected back tax liability of \$4,023,488 that was utilized from the Capital Reserve Fund to help pay for dept payments in order to help restore the damage to the unreserved fund balance.

<u>Debt Service Fund</u>	Debt Service Fund	\$6,907,176	March 2014
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Strategic planning for fiscal responsibility to meet future schools buildings, based on meeting the needs of future enrollment increases. \$2 million from interest of the High School construction account for the defeances. Plan to offset taxes by (\$400,000 over 5 years)

<u>GENERAL OBLIGATIONS BONDS</u>	Ledger Account	\$210,171,652	\$191,050,526	(\$19,121,126)
General Obligations Bonds are similar to mortgage payments. In the 2013/14 Budget the district will pay \$9,127,717 in principal payments leaving a principal balance on July 1, 2014 of \$131,700,755. Total Principal and Interest payments in 2013/14 is \$16,083,507 or 12.23 percent of budget.				

Debt Service



**Spring-Ford Area School District
Summary of Total Debt (Mortgage Payments)**

Outstanding July 1, 2014 (Beg. 2014/15)	
Outstanding Principal	\$131,904,020
Outstanding Interest	\$43,871,316
Total Debt Outstanding	\$175,775,336

2014/15 Budgeted Payments	
Principal Payments	-\$10,631,268
Interest Payments	-\$5,455,152
Total Debt Payments	-\$16,086,420

Outstanding July 1, 2015 (Beg. 2015/16)	
Outstanding Principal	\$121,272,752
Outstanding Interest	\$38,416,164
Total Debt Outstanding	\$159,688,916

Principal Outstanding

	Series of 2005	Series of 2006	Series of 2007	Series A of 2007	Series of 2010	Series 2012	Series A 2012	Western Ctr.	Total Debt Service
2013-14	2,230,000		125,000	930,000	860,000	2,110,000	2,250,000	622,717	9,127,717
2014-15	2,330,000		130,000	970,000	890,000	2,150,000	3,525,000	636,268	10,631,268
2015-16	2,440,000		135,000	1,000,000	925,000	2,185,000	3,585,000	636,268	10,906,268
2016-17	2,550,000		140,000	1,045,000	955,000	2,260,000	3,685,000	636,268	11,271,268
2017-18	3,415,000		1,780,000	1,090,000	975,000	2,320,000	1,310,000	636,268	11,526,268
2018-19	2,035,000		3,530,000	1,125,000	1,005,000	2,410,000		636,268	10,741,268
2019-20	2,140,000		3,675,000	1,170,000	1,035,000	2,535,000		636,268	11,191,268
2020-21	2,250,000		3,830,000	1,220,000	1,065,000	2,630,000		636,268	11,631,268
2021-22	2,365,000		3,995,000	1,255,000	1,100,000	2,745,000		636,268	12,096,268
2022-23	2,475,000		4,170,000	1,310,000	1,135,000	2,850,000		636,268	12,576,268
2023-24			4,380,000	1,365,000				636,268	6,381,268
2024-25			4,605,000	1,420,000				636,268	6,661,268
2025-26				1,485,000				636,268	2,121,268
2026-27				1,540,000				636,268	2,176,268
2027-28				1,600,000				636,268	2,236,268
2028-29				1,670,000				636,268	2,306,268
2029-30				1,745,000				636,268	1,745,000
2030-31				1,820,000				636,268	1,820,000
2031-32				1,900,000				636,268	1,900,000
2032-33				1,985,000				636,268	1,985,000
2013-14	24,230,000	-	30,495,000	27,645,000	9,945,000	24,195,000	14,355,000	10,166,737	141,031,737
2014-15	22,000,000	-	30,370,000	26,715,000	9,985,000	22,085,000	12,105,000	9,544,020	131,904,020
2015-16	19,670,000	-	30,240,000	25,745,000	8,195,000	19,935,000	8,580,000	8,907,752	121,272,752

Ending Date Sept. 2022 March 2015 February 2033 April 2023 March 2023 February 2018 February 2033

Call date (10 yr.) Sept. 1, 2015 March 1, 2017 June 1, 2017 April 1, 2016

Principal and Interest

Ending Date	Series of 2005			Series of 2006			Series A of 2007			Series of 2010		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2013-14	2,230,000	1,075,275	3,305,275				125,000	1,316,951	1,441,951	930,000	1,192,416	2,122,416
2014-15	2,330,000	970,013	3,300,013				130,000	1,311,951	1,441,951	970,000	1,155,216	2,125,216
2015-16	2,440,000	859,500	3,299,500				135,000	1,307,336	1,442,336	1,000,000	1,116,416	2,116,416
2016-17	2,550,000	753,875	3,303,875				140,000	1,302,443	1,442,443	1,045,000	1,071,416	2,116,416
2017-18	3,415,000	623,875	4,038,875				1,780,000	1,297,263	3,077,263	1,090,000	1,019,166	2,109,166
2018-19	2,035,000	487,625	2,522,625				3,530,000	1,226,063	4,756,063	1,125,000	975,566	2,100,566
2019-20	2,140,000	383,250	2,523,250				3,675,000	1,084,863	4,759,863	1,170,000	930,566	2,100,566
2020-21	2,250,000	273,500	2,523,500				3,630,000	937,863	4,567,863	1,220,000	883,766	2,103,766
2021-22	2,365,000	158,125	2,523,125				3,995,000	784,663	4,779,663	1,255,000	834,356	2,089,356
2022-23	2,475,000	49,500	2,524,500				4,170,000	624,863	4,794,863	1,310,000	782,588	2,092,588
2023-24							4,380,000	426,788	4,806,788	1,365,000	727,588	2,092,588
2024-25							4,605,000	218,738	4,823,738	1,420,000	669,555	2,089,555
2025-26										1,465,000	609,205	2,074,205
2026-27										1,540,000	545,350	2,085,350
2027-28										1,600,000	479,130	2,079,130
2028-29										1,670,000	408,730	2,078,730
2029-30										1,745,000	335,250	2,080,250
2030-31										1,820,000	256,725	2,076,725
2031-32										1,900,000	174,825	2,074,825
2032-33										1,985,000	89,325	2,074,325
Total 2013/14	24,230,000	5,634,538	29,864,538	-	-	-	30,495,000	11,639,781	42,134,781	27,645,000	14,257,136	41,902,136
Total 2014/15	22,000,000	4,559,263	26,559,263	-	-	-	30,370,000	10,522,830	40,892,830	26,715,000	13,064,720	39,779,720
Total 2015/16	19,670,000	3,589,250	23,259,250	-	-	-	30,240,000	9,210,879	39,450,879	25,745,000	11,909,504	37,654,504
Ending Date	Sept. 2022						March 2015			February 2033		April 2023

Indicates bonds which have call protection

Principal and Interest

Series 2012

Series A 2012

Series of 2008 (Western Ctr.)

Total Debt Service

Series 2012		Series A 2012		Series of 2008 (Western Ctr.)		Total Debt Service		
Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2,110,000	874,925	2,984,925	2,250,000	440,901	2,690,901	9,127,717	5,823,959	14,951,676
2,150,000	848,550	2,998,550	3,525,000	306,850	3,831,850	10,631,268	5,455,152	16,086,420
2,185,000	805,550	2,990,550	3,585,000	245,900	3,830,900	10,906,268	5,161,675	16,067,943
2,260,000	740,000	3,000,000	3,685,000	146,850	3,831,850	11,271,268	4,808,806	16,080,074
2,320,000	672,200	2,992,200	1,310,000	39,300	1,349,300	11,526,268	4,424,061	15,950,329
2,410,000	579,400	2,989,400				10,741,268	4,015,074	14,756,342
2,535,000	458,900	2,993,900				11,191,268	3,573,849	14,765,117
2,630,000	357,500	2,987,500				11,631,268	3,137,849	14,769,117
2,745,000	252,300	2,997,300				12,096,268	2,680,051	14,776,319
2,850,000	142,500	2,992,500				12,576,268	2,214,307	14,790,575
						6,381,268	1,730,906	8,112,174
						6,661,268	1,464,844	8,126,112
						2,121,268	1,185,756	3,307,024
						2,176,268	1,121,901	3,298,169
						2,236,268	1,055,681	3,291,949
						2,306,268	985,281	3,291,549
						1,745,000	335,250	2,080,250
						1,820,000	256,725	2,076,725
						1,900,000	174,825	2,074,825
						1,985,000	89,325	2,074,325

24,195,000	5,731,825	29,926,825	14,355,000	1,179,801	15,534,801	10,166,737	9,259,935	19,426,672	-	141,031,737	49,695,276	190,727,013
22,085,000	4,856,900	26,941,900	12,105,000	738,900	12,843,900	9,544,020	8,648,265	18,192,285	-	131,904,020	43,871,316	175,775,336
19,935,000	4,008,350	23,943,350	8,580,000	432,050	9,012,050	8,907,752	8,071,714	16,979,466	-	121,272,752	38,416,164	159,688,916
March 2023			February 2018			February 2033				Diff. 13-14	Diff. 13-14	Diff. 13-14

Voc Tech. payments vary each year due to calculation of changing M. V. and 5 YRS average ADM's

(9,127,717) (5,455,152) (16,086,420)

2014/2015 DEBT PAYMENTS

BOND AMOUNT	PAYMENT DATE	SERIES	PRINCIPAL	INTEREST	TOTAL	Monthly Total
	August					
30,115 Million	08/01/2014	G.O.B of 2012 A Replaces 2006	\$0.00	\$153,425.00	\$153,425.00	
17,864 Million	08/15/2014	Western Center	\$0.00	\$288,275.41	\$288,275.41	\$441,700.41
	September					
38,965 million	09/01/2014	G.O.B of 2005 Replaces 2001	\$2,330,000.00	\$509,762.50	\$2,839,762.50	
30,685 million	09/01/2014	G.O.B of 2007 Replaces 1999	\$0.00	\$655,975.63	\$655,975.63	
31,433 million	09/01/2014	G.O.B.of 2012 Replaces 03 & 04	\$0.00	\$424,275.00	\$424,275.00	\$3,920,013.13
	October					
11,770 million	10/01/2014	G.O.B of 2010 Replaces 2002	\$0.00	\$143,010.63	\$143,010.63	\$143,010.63
	December					
36 million	02/01/2015	G.O.B. Series A of 2007	\$0.00	\$577,608.13	\$577,608.13	\$577,608.13
	February					
30,115 Million	02/01/2015	G.O.B of 2012 A Replaces 2006	\$3,525,000.00	\$153,425.00	\$3,678,425.00	
17,864 Million	02/15/2015	Wester Center	\$636,268.01	\$288,275.41	\$924,543.42	\$4,602,968.42
	March					
31,433 million	03/01/2015	G.O.B of 2012 Replaces 03 & 04	\$2,150,000.00	\$424,275.00	\$2,574,275.00	
38,965 million	03/01/2015	G.O.B of 2005 Replaces 2001	\$0.00	\$460,250.00	\$460,250.00	
30,685 million	03/01/2015	G.O.B of 2007 Replaces 1999	\$130,000.00	\$655,975.63	\$785,975.63	\$3,820,500.63
	April					
11770 million	04/01/2015	G.O.B of 2010 Replaces 2002	\$890,000.00	\$143,010.63	\$1,033,010.63	\$1,033,010.63
	June					
36 million	06/01/2015	G.O.B. Series A OF 2007	\$970,000.00	\$577,608.13	\$1,547,608.13	\$1,547,608.13
			\$0.00	\$0.00	\$0.00	\$0.00
			\$10,631,268.01	\$5,455,152.10	\$16,086,420.11	\$16,086,420.11
			\$0.00	-\$400,000.00	-\$400,000.00	
			\$10,631,268.01	\$5,055,152.10	\$15,686,420.11	

From Debt Account + Interest of H.S Account (5 year plan)

Outstanding July 1, 2014	\$131,904,020
Outstanding Principal	\$43,871,316
Outstanding Interest	\$175,775,336
Total Bond Cost Outstanding	\$175,775,336

Outstanding July 1, 2015	\$121,272,751.99
Outstanding Principal	\$38,416,163.90
Outstanding Interest	\$159,688,915.89
Total Bond Cost Outstanding	\$159,688,915.89
Difference	\$16,086,420.11

2014/2015 RENTAL REIMBURSEMENT

(10-7320)

AID RATIOS PUBLISHED EARLY JUNE	LEASE NUMBER	ANNUAL ADMIN. FEE	INTEREST (Object 832)	PRINCIPAL (Object 912)	TEMPORARY REIMBURSABLE	SS Reimb.	M/V AID Ratio	AMOUNT REIMBURSABLE
G.O.B. Series of 2005 \$38,965,000	01-2605	\$750.00						
G.O.B. Series A of 2001 \$32,000,000								
New Elem. School and Interim. School								
09/01/14 INTEREST/PRINCIPAL	05-1611		\$509,762.50	\$2,330,000.00	29.20%	\$829,210.65	23.45%	\$194,449.90
03/01/15 INTEREST			\$460,250.00	\$0.00	29.20%	\$134,393.00	23.45%	\$31,515.16
2012 A - Replaces GOB 2006 \$14,355,000	12-1611	xx						
2005 Refinancing - \$30,115,000	06-1611							
1997 Refinancing issue - GOB, Series of 1997								
Refinancing of 1992 Issue & 1994 Issue	97-1611	\$2,700.00						
New High School - project #1923		\$1,700.00						
Middle School Renovations - project #1922								
\$48,405,000								
08/01/14 INTEREST			\$ 153,425.00	\$ 0	Permanent	\$46,226.95	23.45%	\$10,840.22
02/01/15 INTEREST/PRINCIPAL			\$ 153,425.00	\$ 3,525,000.00	Changed 01/02 Refinancing	\$1,108,309.45	23.45%	\$259,898.57
G.O.B. of 2007 - Advance Refunding of 1999 \$30,685,000	07-2348	xx						
1999 - GOB, Series of 1997 \$30,000,000	99-2348	\$750.00						
High School Addition - project #2348								
Limerick Renovations - project #2450								
Oaks Renovations - project #2496								
09/01/14 INTEREST			\$655,975.50	\$0.00	40.30%	\$264,358.13	23.45%	\$61,991.98
03/01/15 INTEREST/PRINCIPAL			\$655,975.50	\$130,000.00	40.30%	\$316,748.13	23.45%	\$74,277.44
\$0.00			\$0.00					
G.O.B. Series A of 2007 \$36,000,000	07-3438	xx						
Addition to High School								
12/01/14 Interest			\$577,608.13	\$0.00	12.22%	\$70,583.71	23.45%	\$16,551.88
06/01/15 Interest/Principal			\$577,608.13	\$970,000.00	12.22%	\$189,117.71	23.45%	\$44,348.10
G.O.B. Series of 2010 \$11,770,000 Refunding 2002	02-0463	xx						
Evans Elementary								
10/01/14 Interest			\$143,010.63	\$0.00	29.38%	\$42,016.52	23.45%	\$9,852.87
04/01/15 Interest/Principal			\$143,010.63	\$890,000.00	29.38%	\$303,498.52	23.45%	\$71,170.40
\$0.00			\$0.00					
G.O.B. Series of 2012 \$24,820,000	07-3438	xx						
Refinances GOB 2003 and GOB 2004	12-2948							
GOB 03 Winnies \$11,054,188; Middle School \$13,000,000								
GOB 04 Winnies \$15,000,000								
09/01/14 Interest			\$424,275.00	\$0.00	23.62%	\$100,213.76	23.45%	\$23,500.13
03/01/15 Interest/Principal			\$424,275.00	\$2,150,000.00	23.62%	\$608,043.76	23.45%	\$142,586.26
Western Center Voc. Tech	08-3430	xx						
08/15/2014 Interest			\$288,275.41	\$0.00	20.48%	\$59,038.80	50.00%	\$29,519.40
02/15/2015 Interest/Principal			\$288,275.41	\$636,268.01	20.48%	\$189,346.49	50.00%	\$94,673.25
		\$750.00	\$5,455,151.84	\$10,631,268.01	\$4,261,105.59	2014/15 Budget	\$1,065,175.56	
						2013/14 Budget	\$929,092.00	
						2012/13 Budget	\$1,421,012.00	
						2011/12 Budget	\$1,140,807.00	

SPRING-FORD AREA SCHOOL DISTRICT
Summary of Total Debt (Mortgage Payments)

	July 1 - Outstanding Principal	July 1 - Outstanding Interest	July 1 - Total Debt Outstanding	Total Debt Change
2008/09	\$152,565,000	\$64,419,965	\$216,984,965	
*2009/10	\$193,229,000	\$89,001,062	\$282,230,062	\$65,245,097
2010/11	\$189,397,485	\$81,113,483	\$270,510,968	-\$11,719,094
2011/12	\$170,138,222	\$64,782,161	\$234,920,383	-\$35,590,585
2012/13	\$153,734,470	\$56,437,182	\$210,171,652	-\$24,748,731
2013/14	\$140,828,472	\$50,222,054	\$191,050,526	-\$19,121,126
2014/15	\$131,904,020	\$43,871,316	\$175,775,336	-\$15,275,190
2015/16	\$121,272,752	\$38,416,164	\$159,688,916	-\$16,086,420
Since 09/10	-\$71,956,248	-\$50,584,898	-\$122,541,146	-\$122,541,146

New Debt

*2009/10	\$36,000,000	\$24,976,073	\$60,976,073	New H.S.
*2009/10	\$17,864,000	\$9,305,463	\$27,169,463	Western Ctr.
	\$53,864,000	\$34,281,536	\$88,145,536	

Refinancing Debt	Remaining Savings life of Bond- Principal & Interest	One Time Savings - Transfer to Debt Fund	Annual Savings/Cost Avoidance
Series of 2012 Refinanced Series 2003 & 2004 (12/13)	-\$1,497,927	\$1,497,927	\$0
Series A of 2012 - Refunds Series 2006 (13/14)	-\$4,609,735	\$1,131,831	\$0
Series of 2007 - Defeased \$4,750,000 of H.S Debt	-\$7,234,244		\$319,832
Western Center - Defeased \$4,169,306 of Debt	-\$1,871,601	\$191,310	\$119,254
	-\$15,213,507	\$2,821,068	\$439,086
Also moved Series of 2007 Interest of \$2,000,000 to Debt Fund - Savings each year for 5 years.			\$400,000
			\$839,086

Spring-Ford Outstanding Bonds

Current Bonds	Remaining		Amount		Ending Payments	Usually 10 Year call Call Dates
	Interest Rates	Borrowed	Principal	Payments		
*** Series of 2012	Replace GOB 200: 1% to 5%	\$ 31,433,000	\$ 22,085,000	March 2023	March 1, 2013	
Series of 2003	Amount borrowed 4% to 4.25%			April 2024	March 1, 2014	
Series of 2004	Amount borrowed 3.3% to 4.5%			March 2023	Sept. 1, 2015	
Series of 2005	Refinancing of GC 4.25% to 5%	\$ 38,965,000	\$ 22,000,000	September 2022	Feb. 1, 2013	
Series of 2006	Refinancing GOB 3.55% to 4%	\$ 30,115,000	-	February 2018	March 1, 2017	
*** Series of 2007	Advance Refundir 4.0% to 4.75%	\$ 30,685,000	\$ 30,370,000	March 2025	June 1, 2017	
Series A of 2007	Defease and redeem a portion			February 2033	June 1, 2017	
Series A of 2007- High School Bond	3% to 4.40%	\$ 36,000,000	\$ 26,715,000	February 2033	June 1, 2017	
Series A of 2010	Refunded GOB 20 3.0% to 3.375%	\$ 11,770,000	\$ 9,085,000	April 2023	April 1, 2016	
Series A of 2012	Refunded Series c 3.00%	\$ 14,355,000	\$ 12,105,000	February 2018		
Western Center - 40 M	3% to 4.65%	\$ 17,500,000	\$ 9,544,020	February 2033		
		\$ 210,823,000	\$ 131,904,020			

Note - All bonds above including closing costs (underwriter Fees, legal fees, other fees). In addition, district is making interest payments to shareholders who hold the bonds as investments.

MOODY'S

INVESTORS SERVICE

New Issue: Moody's assigns Aa2 rating to Spring-Ford ASD's (PA) \$15 million General Obligation Bonds, Series A of 2012

Global Credit Research - 17 Oct 2012

Long-term Aa2 rating applies to \$134 million of previously issued rated debt

SPRING-FORD AREA SCHOOL DISTRICT, PA
Public K-12 School Districts
PA

Moody's Rating

ISSUE	RATING
General Obligation Bonds, Series A of 2012	Aa2
Sale Amount	\$15,000,000
Expected Sale Date	10/29/12
Rating Description	General Obligation

Moody's Outlook

Opinion

NEW YORK, October 17, 2012 --Moody's Investors Service has assigned a Aa2 rating to the Spring-Ford Area School District's (PA) \$15 million General Obligation Bonds, Series A of 2012. These bonds are secured by the district's unlimited general obligation pledge, as they are exempt from Special Session Act 1 property tax limitations, and will refund \$18.1 million of Series of 2006 bonds for a net present value savings of approximately 5.5% of refunded principal.

SUMMARY RATINGS RATIONALE

The Aa2 rating reflects moderate sized tax base with above average wealth levels, sound financial performance with healthy reserves, and a manageable debt position.

STRENGTHS

- Large tax base with above average wealth levels
- Support for tax increases beyond the annual index

CHALLENGES

- Pressure from tax appeals

DETAILED CREDIT DISCUSSION

TREND OF CONSERVATIVE BUDGETING

Moody's believes that the district's financial position will remain stable despite recent tax appeals due to continued conservative budgeting by management and ample available reserves outside the General Fund. The district ended fiscal year 2010 with a General Fund position of \$10.3 million (a healthy 8.9% of revenues), a decrease of \$3.2 million from the previous year due primarily to the settlement of tax appeals (\$4.5 million). Following the General Fund draw in fiscal 2010, financial operations demonstrated improvement in fiscal 2011 with an unaudited surplus of \$4 million (across both the General fund and Capital Reserve Fund). Unaudited fiscal year results show a General Fund balance increased to \$18.3 million (an ample 15.1% of revenues), an increase of \$8 million due

primarily to the district's use of Capital Reserve Fund balance to pay a portion of debt service (\$4 million) as well as lower than budgeted pension contributions (\$1.4 million). The Capital Reserve Fund balance at fiscal 2011 year-end totaled \$12.5 million while annual debt service is \$15.1 million in fiscal 2012. The district also maintains a Debt Service Fund with a fiscal 2011 year-end balance of \$3.5 million.

Despite continued pressure from tax appeals, Moody's expects the district to maintain balanced operations, annual transfers to the Capital Reserve Fund, and adequate reserve levels, driven by ongoing tax base growth, strong budgeting practices, and timely tax rate increases-- important factors in maintaining the current rating. The fiscal 2012 budget was a 1.7% decrease over the prior year's budget and included a 3.2% tax increase and \$4.5 million in appropriated General Fund balance. Unaudited results include a \$2.1 million surplus due to savings from settling the teachers contract which occurred after the budget was passed, as well as savings in health insurance expenditures. The fiscal 2013 budget includes a 1.97% tax rate increase which is above the index of 1.7%, a \$3.5 million fund balance appropriation which includes a \$400,000 budgetary reserve and an increase in expenditures of 2.6% over the prior year. While management aims to maintain between 5% and 8% of expenditures in unreserved, undesignated General Fund balance, it also aims to maintain reserves within the General Fund for purposes such as health benefits (\$1.4 million), special education, and retirement (\$1.9 million). For this reason the district has taken a conservative approach in preparing for the long-term cost increases associated with these benefits and plans on increasing their designated fund balance as a way to protect these funds, although this may decrease undesignated fund balance.

RESIDENTIAL TAX BASE WITH ABOVE-AVERAGE WEALTH LEVELS; INCREASING COMMERCIAL DEVELOPMENT

Given its accessibility to local and regional employment centers, ongoing residential and commercial development activity, and the availability of land for future growth, Moody's believes that the district's large, \$6.6 billion tax base will expand in the future, albeit at a moderate pace. However, this growth will be somewhat offset by increasing tax appeals. Located in the Counties of Montgomery (G.O. rated Aa1 with a stable outlook) and Chester (G.O. rated Aaa with a stable outlook), the district serves four residential communities, with the Townships of Limerick and Upper Providence being the two largest areas. An influx of urban professionals drove increasing wealth indices and population growth of 30% over the last 10 years. Residents benefit from accessibility to regional employment centers, including Philadelphia (G.O. rated A2 with a stable outlook). The local economy has also benefited from an increasing commercial presence, which includes a modest concentration of pharmaceutical and health care companies such as Glaxo Smith Kline (senior unsecured rated (P)A1), and Wyeth-Ayerst (senior unsecured rated A1). Average annual assessed values increased 2.6% from 2007 through 2012. The strength of the district's tax base is evident in wealth indicators that are comfortably above state and national medians. Full value per capita remains strong at \$138,637.

MANAGEABLE DEBT POSITION

Moody's expects the district's debt position to remain manageable given currently average debt levels and ongoing tax base growth, with an average rate of principal amortization (72% retired within 10 years). The district's direct and overall debt burdens are below average at 2.0% and 3.8%, respectively. While debt service comprises an above average 12.1% of operating expenditures in fiscal 2011, expenditure pressures associated with debt service are somewhat mitigated by the Debt Service Fund, which had a balance of \$3.5 million at fiscal year-end. The district has no additional debt plans in the medium term. The district has no exposure to variable-rate debt or derivative products.

WHAT COULD MAKE THE RATING GO UP

-Improved General Fund balance levels

WHAT COULD MAKE THE RATING GO DOWN

-General Fund balance declines below historical levels

-Significant declines in tax base due to economy or tax appeals

KEY STATISTICS:

2010 population: 47,368

2012 full value: \$6.6 billion

2012 full value per capita: \$138,637

2010 PCI (as % of PA and US): \$38,000 (140% and 139%)

2010 MFI (as % of PA and US): \$102,103 (161% and 162%)

Direct debt burden: 2.0%

Overall debt burden: 3.8%

Payout of principal: 72% over 10 years

2011 General Fund balance: \$18.3 million (15.1% of General Fund revenues)

Post-sale G.O. Outstanding: \$134 million

The principal methodology used in this rating was General Obligation Bonds Issued by U.S. Local Governments published in October 2009. Please see the Credit Policy page on www.moodys.com for a copy of this methodology.

REGULATORY DISCLOSURES

The Global Scale Credit Ratings on this press release that are issued by one of Moody's affiliates outside the EU are endorsed by Moody's Investors Service Ltd., One Canada Square, Canary Wharf, London E 14 5FA, UK, in accordance with Art.4 paragraph 3 of the Regulation (EC) No 1060/2009 on Credit Rating Agencies. Further information on the EU endorsement status and on the Moody's office that has issued a particular Credit Rating is available on www.moodys.com.

For ratings issued on a program, series or category/class of debt, this announcement provides relevant regulatory disclosures in relation to each rating of a subsequently issued bond or note of the same series or category/class of debt or pursuant to a program for which the ratings are derived exclusively from existing ratings in accordance with Moody's rating practices. For ratings issued on a support provider, this announcement provides relevant regulatory disclosures in relation to the rating action on the support provider and in relation to each particular rating action for securities that derive their credit ratings from the support provider's credit rating. For provisional ratings, this announcement provides relevant regulatory disclosures in relation to the provisional rating assigned, and in relation to a definitive rating that may be assigned subsequent to the final issuance of the debt, in each case where the transaction structure and terms have not changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

Information sources used to prepare the rating are the following: parties involved in the ratings and public information.

Moody's considers the quality of information available on the rated entity, obligation or credit satisfactory for the purposes of issuing a rating.

Moody's adopts all necessary measures so that the information it uses in assigning a rating is of sufficient quality and from sources Moody's considers to be reliable including, when appropriate, independent third-party sources. However, Moody's is not an auditor and cannot in every instance independently verify or validate information received in the rating process.

Please see the ratings disclosure page on www.moodys.com for general disclosure on potential conflicts of interests.

Please see the ratings disclosure page on www.moodys.com for information on (A) MCO's major shareholders (above 5%) and for (B) further information regarding certain affiliations that may exist between directors of MCO and rated entities as well as (C) the names of entities that hold ratings from MIS that have also publicly reported to the SEC an ownership interest in MCO of more than 5%. A member of the board of directors of this rated entity may also be a member of the board of directors of a shareholder of Moody's Corporation; however, Moody's has not independently verified this matter.

Please see Moody's Rating Symbols and Definitions on the Rating Process page on www.moodys.com for further information on the meaning of each rating category and the definition of default and recovery.

TREASURER'S REPORT
 857 SOUTH LEWIS ROAD
 ROYERSFORD, PA 19468
 Debt Service Fund Account

June 2014

National Penn Bank		
CASH BALANCE, June 1, 2014		\$6,910,015.52
Transfer from General Fund		
Interest	\$1,467.34	
TOTAL RECEIPTS	\$1,467.34	
DISBURSEMENTS:		
Wire Transfer Fee	\$0.00	
Transfer to PSDLAF	\$0.00	
Total Disbursements	\$0.00	
CASH BALANCE - June 30, 2014		\$6,911,482.86
BANK BALANCE - June 30, 2014		\$6,911,482.86
TOTAL BALANCE - June 30, 2014		\$6,911,482.86

In May 2003, the Board of Directors of Spring-Ford Area School District authorized the establishment of a debt service fund for the purpose of meeting future large debt obligations. The original deposit in 2002/03 was \$1,426,069.

In school year 2003/2004, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$500,000 from the General Fund.

In school year 2004/2005, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$300,000 from the General Fund.

In school year 2005/2006, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$434,598.56 from the General Fund for the additional money received from the State due to the market value in the Exelon settlement.

In school year 2005/2006, \$127,170 was transferred from the General Fund due to the budgeted figure for principal and interest of debt was less than the actual.

In school year 2006/2007, \$143,365 was transferred from the General Fund due to the budgeted figure for principal and interest of debt was less than the actual.

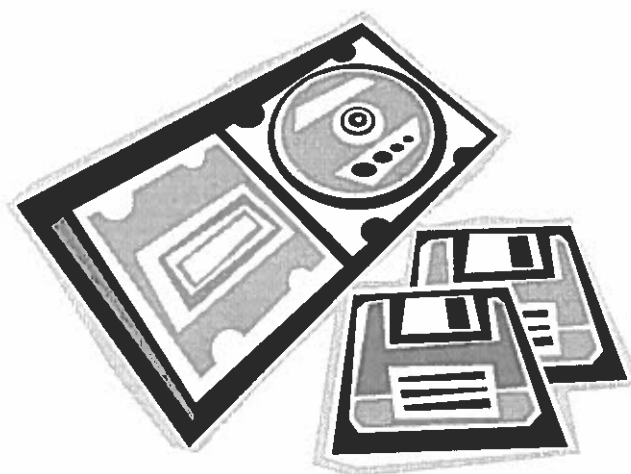
In school year 2012-13 (October) the defeasance of the remaining funds unexpended in the 2007A GOB will pay out \$2 million to replace \$2 million of debt in the General Fund. To help offset bond interest payments of \$400,000 per year over the next 5 years.

In school year 2012-13 (October), \$1,000,000 was transferred to Debt Service from the General Fund, that was originally moved to the General Fund for 2011-12 expenses, that was not needed.

In school year 2012/2013, \$1,400,000 will be recognized in savings due to a refinancing of the GOB 2003 and GOB 2004 issues, replaced with GOB 2012. (Actual transfer was done in October 2014)

In school year 2013/2014, \$1,131,831 will be recognized in savings due to a refinancing of the GOB 2006 issue, replaced with GOB 2012A.

Tax Data Components



10-Year History of Tax and Expenditure Increases

Year	Enrollment Increase	Tax Increase	Budget Increase
2004-2005	366	4.47 %	9.91 %
2005-2006	250	3.97%	7.65%
2006-2007	231	3.63 %	9.70%
2007-2008	107	4.27 %	7.00 %
2008-2009	191	4.32 %	2.62 %
2009-2010	115	3.95 %	7.98 %
2010-2011	32	2.00%	3.89%
2011-2012	24	3.23%	-1.87%
2012-2013	71	1.97%	2.63%
2013-2014	23	1.96%	4.12%
2014-2015	34	1.95%	4.15%
Total	1,444		

Changes in Assessments Values

2013/14	Beginning - July	Ending June 2014	Changes	Equiv. Tax
Upper Providence	1,995,588,515	2,040,168,795	44,580,280	
Limerick	1,406,113,327	1,412,062,087	5,948,760	
Royersford	185,602,760	185,880,490	277,730	
Spring City	116,451,460	116,452,520	1,060	
Total	3,703,756,062	3,754,563,892	50,807,830	1.37% 1,283,101

2012/13	Beginning - July	Ending June	Changes	Equiv. Tax
Upper Providence	1,954,499,185	1,995,588,515	41,089,330	
Limerick	1,384,162,987	1,406,113,327	21,950,340	
Royersford	184,196,680	185,602,760	1,406,080	
Spring City	116,102,080	116,451,460	349,380	
Total	3,638,960,932	3,703,756,062	64,795,130	1.78% 1,604,911

2011/12	Beginning - July	Ending June	Changes	Equiv. Tax
Upper Providence	2,011,022,575	1,954,499,185	(56,523,390)	
Limerick	1,372,913,297	1,384,162,987	11,249,690	
Royersford	184,195,250	184,196,680	1,430	
Spring City	116,318,140	116,102,080	(216,060)	
Total	3,684,449,262	3,638,960,932	(45,488,330)	-1.23% (1,104,957)

2010/11	Beginning - July	Ending June	Changes	Equiv. Tax
Upper Providence	2,004,773,988	2,011,022,575	6,248,587	
Limerick	1,361,726,897	1,372,913,297	11,186,400	
Royersford	180,897,830	184,195,250	3,297,420	
Spring City	116,112,960	116,318,140	205,180	
Total	3,663,511,675	3,684,449,262	20,937,587	0.57% 492,661

2009/10	Beginning - July	Ending June	Changes	Equiv. Tax
Upper Providence	1,955,936,818	2,004,773,988	48,837,170	
Limerick	1,351,374,677	1,361,726,897	10,352,220	
Royersford	168,109,990	180,897,830	12,787,840	
Spring City	116,054,570	116,112,960	58,390	
Total	3,591,476,055	3,663,511,675	72,035,620	2.01% 1,661,862

2008/09	Beginning - July	Ending June	Changes	Equiv. Tax
Upper Providence	1,935,980,308	1,955,936,818	19,956,510	
Limerick	1,315,571,137	1,351,374,677	35,803,540	
Royersford	164,619,610	168,109,990	3,490,380	
Spring City	115,694,770	116,054,570	359,800	
Total	3,531,865,825	3,591,476,055	59,610,230	1.69% 1,322,751

2007/08	Beginning - July	Ending June	Changes	Equiv. Tax
Upper Providence	1,873,688,480	1,935,980,308	62,291,828	
Limerick	1,240,631,584	1,315,571,137	74,939,553	
Royersford	160,949,230	164,619,610	3,670,380	
Spring City	114,662,680	115,694,770	1,032,090	
Total	3,389,931,974	3,531,865,825	141,933,851	4.19% 3,018,933

As of End of October 2014

Assessment Appeals

School Property Taxes are based on the assessment value times the millage rate. The district has experienced major settlement losses and continues to litigate assessment appeals in order that Spring-Ford property tax dollars are not eroded.

Current Assessment Appeals on the Books	
Possible Annual Loss - Litigation	(209,457)
2010/11	(481,750)
2011/12	(522,589)
2012/13	(651,212)
2013/14	(818,898)
2014/15	(2,683,906)
Cumulative Loss - Possible payment of Back Taxes	

	2011/12	2012/13	2013/14	2014/15	Back Taxes	Equivalent Tax Increase
SmithKline SEI	(3,000,000.00)	(1,159,895.25)	(1,159,895.25)	(1,180,209.50)	(6,500,000.00)	-1.98%
			(1,044,582.46)	(361,276.24)	(1,405,858.70)	-0.71%
SmithKline SEI	(3,000,000.00)	(1,159,895.25)	(2,204,477.71)	(1,541,485.74)	(7,905,858.70)	
	Refund of back taxes 09/10,10/11,11/12,12/13					
	Refund of back taxes 09/10,10/11,11/12,12/13,13/14					
SmithKline SEI	Old Assmt. 114,507,400	New Assmt. 47,750,000	Difference (66,757,400)		Annual \$\$ Loss (1,718,736.02)	-1.98%
	53,793,380	29,676,920	(24,116,460)		(620,902.38)	-0.71%
				SK and SEI	(2,339,638.40)	-2.69%
Other Possible Annual Loss - Properties in Litigations					(818,898.00)	-0.94%
Other Annual Loss of Properties Settlements					(500,000.00)	-0.58%
					(3,658,536.40)	-4.21%
Since 2008/09 - Payment of Back Taxes and Annual Loss					(11,564,395.10)	

SPRING-FORD AREA SCHOOL DISTRICT STATE TAX EQUALIZATION BOARD

YEAR	ASSESSMENT LIMERICK		ASSESSMENT ROYERSFORD		ASSESSMENT SPRING CITY		ASSESSMENT U. PROVIDENCE		TOTAL ASSESSED VALUE		TOTAL MARKET VALUE		ASSESSED/MARKET DISTRICT RATIO	
	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE
1996	29,200,065	32.00%	8,298,970	9.09%	5,800,630	6.36%	47,952,915	52.55%	91,252,580	4.37%	1,466,512,600	12.26%	6.22%	
1997	31,515,364	33.22%	8,319,800	8.77%	5,795,630	6.11%	49,241,270	51.90%	94,872,064	3.97%	1,526,374,000	4.08%	6.22%	
1998	702,858,560	34.84%	159,039,060	7.84%	113,923,970	5.61%	1,053,147,553	51.91%	2,028,969,143	2038.64%	1,652,392,700	8.26%	122.79%	
1999	762,126,254	35.60%	158,642,320	7.41%	113,033,290	5.28%	1,106,908,304	51.71%	2,140,710,168	5.51%	1,753,000,000	6.09%	122.12%	
2000	854,754,774	36.72%	157,426,830	6.76%	112,372,300	4.83%	1,203,331,432	51.69%	2,327,895,336	8.74%	2,051,153,000	17.01%	113.49%	
2001	1,824,429,854	53.97%	157,935,790	4.67%	112,162,300	3.32%	1,285,544,264	38.04%	3,380,272,208	45.21%	2,981,984,800	45.36%	113.36%	
2002	1,916,603,029	54.26%	158,339,870	4.48%	112,374,720	3.18%	1,345,220,258	38.08%	3,532,537,877	4.50%	3,227,948,100	8.25%	109.44%	
2003	1,972,723,974	53.65%	158,379,180	4.31%	112,714,030	3.07%	1,433,372,315	38.98%	3,677,189,499	4.09%	3,356,731,900	3.99%	109.55%	
2004	1,130,074,169	37.84%	158,518,940	5.31%	113,104,770	3.79%	1,585,138,415	53.07%	2,986,836,294	-18.77%	3,356,731,900	0.00%	88.98%	
2005	1,160,763,274	37.20%	159,864,990	5.12%	113,068,330	3.62%	1,686,602,110	54.05%	3,120,298,704	4.47%	3,036,324,300	-9.55%	102.77%	
2006	1,199,393,714	37.16%	160,014,990	4.96%	114,519,720	3.55%	1,753,308,240	54.33%	3,227,236,664	3.43%	3,666,757,400	20.76%	88.01%	
2007	1,229,444,074	36.60%	160,275,990	4.77%	114,705,700	3.41%	1,854,865,000	55.22%	3,359,290,764	4.09%	3,868,547,800	5.50%	86.84%	
2008	1,303,531,517	37.19%	162,771,230	4.64%	115,496,400	3.29%	1,923,558,940	54.87%	3,505,368,087	4.35%	4,499,444,800	16.31%	77.91%	
2009	1,342,364,027	37.54%	166,557,540	4.66%	115,940,700	3.24%	1,951,153,388	54.56%	3,576,015,655	2.02%	5,305,155,728	17.91%	67.41%	
2010	1,355,954,807	37.27%	172,773,590	4.75%	116,019,770	3.19%	1,993,045,488	54.79%	3,637,793,665	1.73%	4,624,066,100	-12.84%	78.67%	
2011	1,369,238,037	37.23%	184,235,940	5.01%	116,089,670	3.16%	2,007,961,105	54.60%	3,677,524,755	1.09%	5,371,715,074	16.17%	68.46%	
2012	1,381,674,107	38.05%	184,147,910	5.07%	116,035,660	3.20%	1,948,995,995	53.68%	3,630,853,672	-1.27%	5,481,741,542	2.05%	66.24%	
YEAR	MARKET VALUE LIMERICK		MARKET VALUE ROYERSFORD		MARKET VALUE SPRING CITY		MARKET VALUE U. PROVIDENCE		TOTAL MARKET VALUE		TOTAL MARKET VALUE		MARKET VALUE WADM	
	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE	MARKET VALUE	% INCREASE
1996	458,004,300	31.23%	118,967,600	8.11%	87,647,900	5.98%	801,892,800	54.68%	12,266%	160,175,200	1,466,512,600	4892.715	299,734	7.12%
1997	494,674,900	32.41%	119,577,200	7.83%	86,546,800	5.67%	825,575,100	54.09%	4.08%	59,861,400	1,526,374,000	5019.885	304,066	1.45%
1998	557,664,500	33.75%	125,446,400	7.59%	91,201,900	5.52%	878,079,900	53.14%	8.26%	126,018,700	1,652,392,700	5285.252	312,642	2.82%
1999	606,800,900	34.61%	130,471,400	7.44%	89,701,300	5.12%	926,026,400	52.83%	6.09%	100,607,300	1,753,000,000	5654.608	310,013	-0.84%
2000	726,203,600	35.40%	132,617,100	6.47%	91,854,600	4.48%	1,100,477,700	53.65%	17.01%	298,153,000	2,051,153,000	5982.718	342,846	10.59%
2001	1,587,911,900	53.25%	132,908,500	4.46%	91,686,800	3.07%	1,169,477,600	39.22%	45.38%	930,831,800	2,981,984,800	6376.867	467,625	36.40%
2002	1,793,323,700	55.56%	139,220,100	4.31%	95,045,700	2.94%	1,200,358,600	37.19%	8.25%	245,963,300	3,227,948,100	6810.229	473,985	1.36%
2003	1,855,069,100	55.26%	139,251,100	4.15%	95,342,800	2.84%	1,267,068,900	37.75%	3.99%	128,783,800	3,356,731,900	7129.602	470,816	-0.67%
2004	1,189,468,900	41.32%	151,265,500	5.26%	104,545,800	3.63%	1,433,104,100	49.79%	-14.25%	(478,347,600)	2,878,384,300	7453.441	386,182	-17.98%
2005	1,232,798,600	40.60%	152,808,800	5.03%	104,647,700	3.45%	1,546,069,200	50.92%	5.49%	157,940,000	3,036,324,300	7802.090	389,168	0.77%
2006	1,445,287,100	39.42%	173,489,500	4.73%	121,716,000	3.32%	1,926,264,800	52.53%	20.76%	630,433,100	3,666,757,400	8065.208	454,639	16.82%
2007	1,493,433,100	38.60%	173,901,600	4.50%	122,051,200	3.15%	2,079,161,900	53.75%	5.50%	201,790,400	3,868,547,800	8325.405	464,668	2.21%
2008	1,741,235,900	38.70%	193,725,500	4.31%	142,650,700	3.17%	2,421,832,700	53.83%	16.31%	630,897,000	4,499,444,800	8568.665	525,105	13.01%
2009	1,812,041,000	34.16%	199,373,300	3.76%	158,432,712	2.99%	2,469,804,700	46.55%	17.91%	805,710,928	5,305,155,728	8723.752	608,128	15.81%
2010	2,086,468,194	45.12%	228,576,061	4.94%	142,847,100	3.09%	2,831,670,760	61.24%	-12.84%	(681,089,628)	4,624,066,100	8951.107	516,592	-15.05%
2011	2,110,661,135	39.29%	245,313,679	4.57%	158,509,464	2.95%	2,857,230,796	53.19%	16.17%	747,648,974	5,371,715,074	8947.414	600,365	16.22%
2012	2,190,849,325	39.37%	252,945,805	4.61%	164,905,959	3.01%	2,873,040,453	52.41%	2.05%	110,026,468	5,481,741,542	8947.414	612,662	2.05%

REAL ESTATE TAXES COLLECTED
2013/2014

2012/2013

2011/2012

BEGINNING		NET	COLLECTION		BEGINNING		NET	COLLECTION	
DUPLICATE		COLLECTED	RATE	NET/DUPLICATE	DUPLICATE		COLLECTED	RATE	NET/DUPLICATE
ROYERSFORD	\$4,517,673.58	\$4,376,197.75	96.87%		ROYERSFORD	\$4,388,543.92	\$4,220,817.91	96.18%	
SPRING CITY	\$2,813,471.33	\$2,664,212.25	94.69%		SPRING CITY	\$2,747,653.94	\$2,589,291.75	94.24%	
LIMERICK	\$34,504,701.44	\$32,915,451.66	95.39%		LIMERICK	\$33,355,019.98	\$31,837,784.52	95.45%	
U. PROVIDENCE	\$49,351,815.00	\$45,890,967.00	92.99%		U. PROVIDENCE	\$46,169,955.63	\$44,844,285.90	97.13%	
	\$91,187,661.35	\$85,846,828.86	94.14%			\$86,660,173.47	\$83,492,180.08	96.34%	
BEGINNING					BEGINNING				
DUPLICATE		DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE		DUPLICATE		DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE	
ROYERSFORD	\$4,517,673.58	\$75,841.27	1.68%		ROYERSFORD	\$4,388,543.92	\$109,901.48	2.50%	
SPRING CITY	\$2,813,471.33	\$118,069.88	4.20%		SPRING CITY	\$2,747,653.94	\$129,828.46	4.73%	
LIMERICK	\$34,504,701.44	\$1,036,712.75	3.00%		LIMERICK	\$33,355,019.98	\$995,050.27	2.98%	
U. PROVIDENCE	\$49,351,815.00	\$569,625.00	1.15%		U. PROVIDENCE	\$46,169,955.63	\$783,211.75	1.70%	
	\$91,187,661.35	\$1,800,248.90	1.97%			\$86,660,173.47	\$2,017,991.96	2.33%	

BEGINNING		FACE TAX	% OF FACE		BEGINNING		FACE TAX	% OF FACE	
DUPLICATE		COLLECTED	TO DUPLICATE		DUPLICATE		COLLECTED	TO DUPLICATE	
ROYERSFORD	\$4,517,673.58	\$4,441,832.31	98.32%		ROYERSFORD	\$4,388,543.92	\$4,278,642.44	97.50%	
SPRING CITY	\$2,813,471.33	\$2,695,401.45	95.80%		SPRING CITY	\$2,747,653.94	\$2,617,825.48	95.27%	
LIMERICK	\$34,504,701.44	\$33,467,988.69	97.00%		LIMERICK	\$33,355,019.98	\$32,359,969.71	97.02%	
U. PROVIDENCE	\$49,351,815.00	\$47,861,349.00	96.98%		U. PROVIDENCE	\$46,169,955.63	\$45,385,458.83	98.30%	
	\$91,187,661.35	\$88,466,571.45	97.02%			\$86,660,173.47	\$84,641,896.46	97.67%	

BEGINNING		NET	COLLECTION		BEGINNING		NET	COLLECTION	
DUPLICATE		COLLECTED	RATE	NET/DUPLICATE	DUPLICATE		COLLECTED	RATE	NET/DUPLICATE
ROYERSFORD	\$3,484,775.13	\$3,327,253.40	95.48%		ROYERSFORD	\$3,704,664.52	\$3,563,795.45	96.20%	
SPRING CITY	\$2,435,553.51	\$2,275,128.69	93.41%		SPRING CITY	\$2,544,192.76	\$2,324,307.59	91.36%	
LIMERICK	\$28,277,980.63	\$27,259,574.89	96.40%		LIMERICK	\$30,237,874.19	\$29,289,980.07	96.87%	
U. PROVIDENCE	\$41,887,754.13	\$40,700,552.99	97.17%		U. PROVIDENCE	\$44,035,816.86	\$42,742,798.20	97.06%	
	\$76,086,063.40	\$73,562,509.97	96.68%			\$80,522,548.33	\$77,920,871.31	96.77%	

BEGINNING		DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE		BEGINNING		DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE	
ROYERSFORD	\$3,484,775.13	\$110,960.61	3.18%		ROYERSFORD	\$3,704,664.52	\$89,371.94	2.41%	
SPRING CITY	\$2,435,553.51	\$130,206.01	5.35%		SPRING CITY	\$2,544,192.76	\$191,704.69	7.53%	
LIMERICK	\$28,277,980.63	\$598,441.14	2.12%		LIMERICK	\$30,237,874.19	\$788,213.61	2.61%	
U. PROVIDENCE	\$41,887,754.13	\$496,452.92	1.19%		U. PROVIDENCE	\$44,035,816.86	\$594,328.82	1.35%	
	\$76,086,063.40	\$1,336,060.68	1.76%			\$80,522,548.33	\$1,663,619.06	2.07%	

BEGINNING		FACE TAX	% OF FACE		BEGINNING		FACE TAX	% OF FACE	
DUPLICATE		COLLECTED	TO DUPLICATE		DUPLICATE		COLLECTED	TO DUPLICATE	
ROYERSFORD	\$3,484,775.13	\$3,373,814.52	96.82%		ROYERSFORD	\$3,704,664.52	\$3,615,292.58	97.59%	
SPRING CITY	\$2,435,553.51	\$2,305,347.50	94.65%		SPRING CITY	\$2,544,192.76	\$2,353,970.32	92.52%	
LIMERICK	\$28,277,980.63	\$27,679,539.49	97.88%		LIMERICK	\$30,237,874.19	\$29,499,660.58	97.56%	
U. PROVIDENCE	\$41,887,754.13	\$41,391,301.21	98.81%		U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04	98.65%	
	\$76,086,063.40	\$74,750,002.72	98.24%			\$80,522,548.33	\$78,910,411.52	98.00%	

BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE		BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE	
ROYERSFORD	\$4,297,571.23	\$4,132,429.40	\$105,711.64	2.46%		ROYERSFORD	\$4,297,571.23	\$4,191,859.59	\$105,711.64	2.46%	
SPRING CITY	\$2,696,392.03	\$2,495,512.82	\$167,099.01	6.20%		SPRING CITY	\$2,696,392.03	\$2,529,293.02	\$167,099.01	6.20%	
LIMERICK	\$32,416,297.18	\$30,939,990.82	\$968,411.32	2.99%		LIMERICK	\$32,416,297.18	\$31,447,885.86	\$968,411.32	2.99%	
U. PROVIDENCE	\$47,917,517.42	\$46,038,766.23	\$770,510.24	1.61%		U. PROVIDENCE	\$47,917,517.42	\$47,147,007.18	\$98,399.00	0.21%	
	\$87,327,777.86	\$83,606,699.27	\$2,011,732.21	2.30%			\$87,327,777.86	\$85,316,045.65	\$98,399.00	0.11%	

BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE		BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE	
ROYERSFORD	\$4,082,264.63	\$3,931,469.73	\$150,794.90	3.70%		ROYERSFORD	\$4,082,264.63	\$3,931,469.73	\$150,794.90	3.70%	
SPRING CITY	\$2,600,595.00	\$2,454,697.50	\$145,897.50	5.61%		SPRING CITY	\$2,600,595.00	\$2,454,697.50	\$145,897.50	5.61%	
LIMERICK	\$31,099,370.76	\$29,894,072.72	\$1,205,298.04	3.88%		LIMERICK	\$31,099,370.76	\$29,894,072.72	\$1,205,298.04	3.88%	
U. PROVIDENCE	\$46,077,339.17	\$44,786,272.04	\$1,291,067.13	2.80%		U. PROVIDENCE	\$46,077,339.17	\$44,786,272.04	\$1,291,067.13	2.80%	
	\$83,859,569.56	\$81,046,511.99	\$2,848,227.17	3.39%			\$83,859,569.56	\$81,046,511.99	\$2,848,227.17	3.39%	

BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE		BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE	
ROYERSFORD	\$4,082,264.63	\$3,991,158.13	\$91,106.50	2.23%		ROYERSFORD	\$4,082,264.63	\$3,991,158.13	\$91,106.50	2.23%	
SPRING CITY	\$2,600,595.00	\$2,479,555.36	\$121,039.64	4.65%		SPRING CITY	\$2,600,595.00	\$2,479,555.36	\$121,039.64	4.65%	
LIMERICK	\$31,099,370.76	\$30,330,416.30	\$768,954.46	2.47%		LIMERICK	\$31,099,370.76	\$30,330,416.30	\$768,954.46	2.47%	
U. PROVIDENCE	\$46,077,339.17	\$45,444,149.33	\$633,189.84	1.37%		U. PROVIDENCE	\$46,077,339.17	\$45,444,149.33	\$633,189.84	1.37%	
	\$83,859,569.56	\$82,245,279.12	\$1,614,289.89	1.92%			\$83,859,569.56	\$82,245,279.12	\$1,614,289.89	1.92%	

BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE		BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE	
ROYERSFORD	\$3,704,664.52	\$3,615,292.58	\$89,371.94	2.41%		ROYERSFORD	\$3,704,664.52	\$3,615,292.58	\$89,371.94	2.41%	
SPRING CITY	\$2,544,192.76	\$2,353,970.32	\$190,222.44	7.47%		SPRING CITY	\$2,544,192.76	\$2,353,970.32	\$190,222.44	7.47%	
LIMERICK	\$30,237,874.19	\$29,499,660.58	\$738,213.61	2.44%		LIMERICK	\$30,237,874.19	\$29,499,660.58	\$738,213.61	2.44%	
U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04	\$594,328.82	1.35%		U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04	\$594,328.82	1.35%	
	\$80,522,548.33	\$78,910,411.52	\$1,612,136.81	2.00%			\$80,522,548.33	\$78,910,411.52	\$1,612,136.81	2.00%	

BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE		BEGINNING		DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE	
ROYERSFORD	\$3,704,664.52	\$3,615,292.58	\$89,371.94	2.41%		ROYERSFORD	\$3,704,664.52	\$3,615,292.58	\$89,371.94	2.41%	
SPRING CITY	\$2,544,192.76	\$2,353,970.32	\$190,222.44	7.47%		SPRING CITY	\$2,544,192.76	\$2,353,970.32	\$190,222.44	7.47%	
LIMERICK	\$30,237,874.19	\$29,499,660.58	\$738,213.61	2.44%		LIMERICK	\$30,237,874.19	\$29,499,660.58	\$738,213.61	2.44%	
U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04	\$594,328.82	1.35%		U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04	\$594,328.82	1.35%	
	\$80,522,548.33	\$78,910,411.52	\$1,612,136.81	2.00%			\$80,522,548.33	\$78,910,411.52	\$1,612,136.81	2.00%	

MONTGOMERY COUNTY AND CHESTER COUNTY LIENS FILED JANUARY 15,

YEAR	ROYERSFORD	%	U. PROVIDENCE	%	LIMERICK	%	SPRING CITY	%	TOTAL	%
2004-2005 LIENS BEG. DUPLICATE	\$56,112.40 \$3,003,888.67	1.87%	\$301,773.14 \$30,770,742.83	0.98%	\$367,243.29 \$21,206,180.81	1.73%	\$96,588.52 \$2,136,479.83	4.52%	\$821,717.35 \$57,117,292.14	1.44%
2005-2006 LIENS BEG. DUPLICATE	\$81,166.93 \$3,147,865.74	2.58%	\$327,144.20 \$33,671,452.01	0.97%	\$357,483.74 \$23,022,822.38	1.55%	\$107,985.50 \$2,239,600.47	4.82%	\$873,780.37 \$62,081,740.60	1.41%
2006-2007 LIENS BEG. DUPLICATE	\$58,099.62 \$3,265,492.34	1.78%	\$438,553.49 \$36,520,524.30	1.20%	\$463,077.44 \$24,827,975.94	1.87%	\$84,465.99 \$2,336,196.22	3.62%	\$1,044,196.54 \$66,950,188.80	1.56%
2007-2008 LIENS BEG. DUPLICATE	\$78,775.56 \$3,422,103.15	2.30%	\$439,058.83 \$39,951,102.31	1.10%	\$593,713.83 \$26,386,774.66	2.25%	\$122,372.44 \$2,438,875.82	5.02%	\$1,233,920.66 \$72,198,855.94	1.71%
2008-2009 LIENS BEG. DUPLICATE	\$110,960.61 \$3,484,775.13	3.18%	\$496,452.92 \$41,887,754.13	1.19%	\$598,441.14 \$28,277,980.63	2.12%	\$130,206.01 \$2,435,553.51	5.35%	\$1,336,060.68 \$76,086,063.40	1.76%
2009-2010 LIENS BEG. DUPLICATE	\$89,371.94 \$3,704,664.52	2.41%	\$594,328.82 \$44,035,816.86	1.35%	\$788,213.61 \$30,237,874.19	2.61%	\$191,704.69 \$2,544,192.76	7.53%	\$1,663,619.06 \$80,522,548.33	2.07%
2010-2011 LIENS BEG. DUPLICATE	\$91,106.50 \$4,082,264.63	2.23%	\$633,189.84 \$46,077,339.17	1.37%	\$768,954.46 \$31,099,370.76	2.47%	\$121,039.64 \$2,600,595.00	4.65%	\$1,614,290.44 \$83,859,569.56	1.92%
2011-2012 LIENS BEG. DUPLICATE	\$105,711.64 \$4,297,571.23	2.46%	\$770,510.24 \$47,917,517.42	1.61%	\$968,411.32 \$32,416,297.18	2.99%	\$167,099.01 \$2,696,392.03	6.20%	\$2,011,732.21 \$87,327,777.86	2.30%
2012-2013 LIENS BEG. DUPLICATE	\$109,901.48 \$4,388,543.93	2.50%	\$783,211.75 \$46,168,955.63	1.70%	\$995,050.27 \$33,355,019.98	2.98%	\$129,828.46 \$2,747,653.94	4.73%	\$2,017,991.96 \$86,660,173.48	2.33%
2013-2014 LIENS BEG. DUPLICATE	\$75,841.27 \$4,517,673.58	1.68%	\$569,625.00 \$49,351,815.00	1.15%	\$1,036,712.75 \$34,504,701.44	3.00%	\$118,069.88 \$2,813,471.33	4.20%	\$1,800,248.90 \$91,187,661.35	1.97%

Historical Financial Data



HISTORICAL - AID RATIO COMPONENTS

Source - PDE files under finance

	PAYABLE YEAR 2009-10	PAYABLE YEAR 2010-11	PAYABLE YEAR 2011-12	PAYABLE YEAR 2012-13	PAYABLE YEAR 2013-14	PAYABLE YEAR 2014-15
MARKET VALUE/PERSONAL INCOME AID RATIO	0.2899	0.2822	0.2913	0.2774	0.2829	0.2958
MARKET VALUE AID RATIO	0.2540	0.2430	0.2571	0.2115	0.2175	0.2398
PERSONAL INCOME AID RATIO	0.3439	0.3410	0.3428	0.3764	0.3812	0.3801
MARKET VALUE (each column is 2 years old) 2012	\$3,868,547,800	\$4,503,979,700	\$4,624,066,100	\$5,305,155,728	\$5,371,715,075	\$5,481,741,542
PERSONAL INCOME (each column is 2 years old) 2012	\$1,536,857,536	\$1,622,386,608	\$1,583,120,282	\$1,595,513,856	\$1,672,321,914	\$1,808,602,025
WEIGHTED AVG. DAILY MEMBERSHIP (WADM) 12/13	8,568,665	8,723,752	8,951,107	8,947,414	9,014,249	9,158,389
AVERAGE DAILY MEMBERSHIP Adjusted ADM	7,751,304	7,932,607	7,925,453	7,925,453	7,979,217	8,082,413
DISTRICT'S MARKET VALUE/WADM	\$451,476	\$516,289	\$516,591	\$592,926	\$595,913	\$598,545
STATE AVERAGE MARKET VALUE/WADM	\$302,578					
DISTRICT'S PERSONAL INCOME/WADM	\$179,334	\$185,973	\$176,863	\$178,321	\$185,519	\$197,480
STATE AVERAGE PERSONAL/WADM	\$136,666					
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345	0.2345

	PAYABLE YEAR 2003-04	PAYABLE YEAR 2004-05	PAYABLE YEAR 2005-06	PAYABLE YEAR 2006-07	PAYABLE YEAR 2007-08	PAYABLE YEAR 2008-09
MARKET VALUE/PERSONAL INCOME AID RATIO	0.1880	0.2873	0.2963	0.2951	0.2950	0.2889
MARKET VALUE AID RATIO	0.1000	0.2706	0.2776	0.2769	0.2743	0.2530
PERSONAL INCOME AID RATIO	0.3200	0.3125	0.3247	0.3226	0.3263	0.3429
MARKET VALUE	\$2,981,984,800	\$2,379,047,600	\$2,507,831,400	\$2,876,384,300	\$3,036,324,300	\$3,666,757,400
PERSONAL INCOME	\$961,330,779	\$1,012,616,634	\$1,058,310,852	\$1,186,471,602	\$1,243,136,886	\$1,322,964,017
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	6,810,229	7,129,602	7,453,441	7,802,090	8,065,208 7,414,079	8,325,405 7,611,467
DISTRICT'S MARKET VALUE/WADM	\$437,868	\$333,685	\$336,466	\$368,924	\$376,471	\$440,429
STATE AVERAGE MARKET VALUE/WADM	\$212,149	\$228,736	\$232,861	\$255,072	\$259,355	\$294,776
DISTRICT'S PERSONAL INCOME/WADM	\$141,159	\$142,029	\$141,989	\$152,070	\$154,471	\$158,906
STATE AVERAGE PERSONAL/WADM	\$103,788	\$103,281	\$105,125	\$112,245	\$114,388	\$120,899
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345	0.2345

**SPRING-FORD AREA SCHOOL DISTRICT
ANALYSIS OF REVENUE/EXPENDITURE GROWTH TO TAXES**

	Actual 2009/10	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Average Last 5 years	Budget 2014/15
Local Revenue Only	\$ 92,174,272	\$ 98,145,856	\$ 97,070,530	\$ 102,857,298	\$ 104,216,161	\$2,811,340	\$ 107,163,384
\$\$ Increase	\$ 2,014,813	\$ 5,971,584	\$ (1,075,326)	\$ 5,786,768	\$ 1,358,863	\$2,811,340	\$ 2,947,223
% Increase	2.23%	6.48%	-1.10%	5.96%	1.32%	2.98%	2.83%
Tax Increase	3.95%	2.00%	3.23%	1.97%	1.95%	2.623%	1.95%
Difference - Revenues over Tax Increase	-1.72%	4.48%	-4.33%	3.99%	-0.64%	0.36%	0.88%

	Actual 2009/10	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Average Last 5 years	Budget 2014/15
Total Expenditures	\$ 119,174,031	\$ 113,034,380	\$ 116,862,238	\$ 122,145,341	\$ 132,711,396	\$4,161,166	\$ 136,988,745
\$\$ Increase	\$ 7,268,464	\$ (6,139,651)	\$ 3,827,858	\$ 5,283,103	\$ 10,566,055	\$4,161,166	\$ 4,277,349
% Increase	6.50%	-5.15%	3.39%	4.52%	8.65%	3.58%	3.22%
Tax Increase	3.95%	2.00%	3.23%	1.97%	1.96%	2.623%	1.95%
Difference - Expenditures over Tax Increase	2.55%	-3.15%	6.62%	6.49%	10.61%	0.96%	1.27%

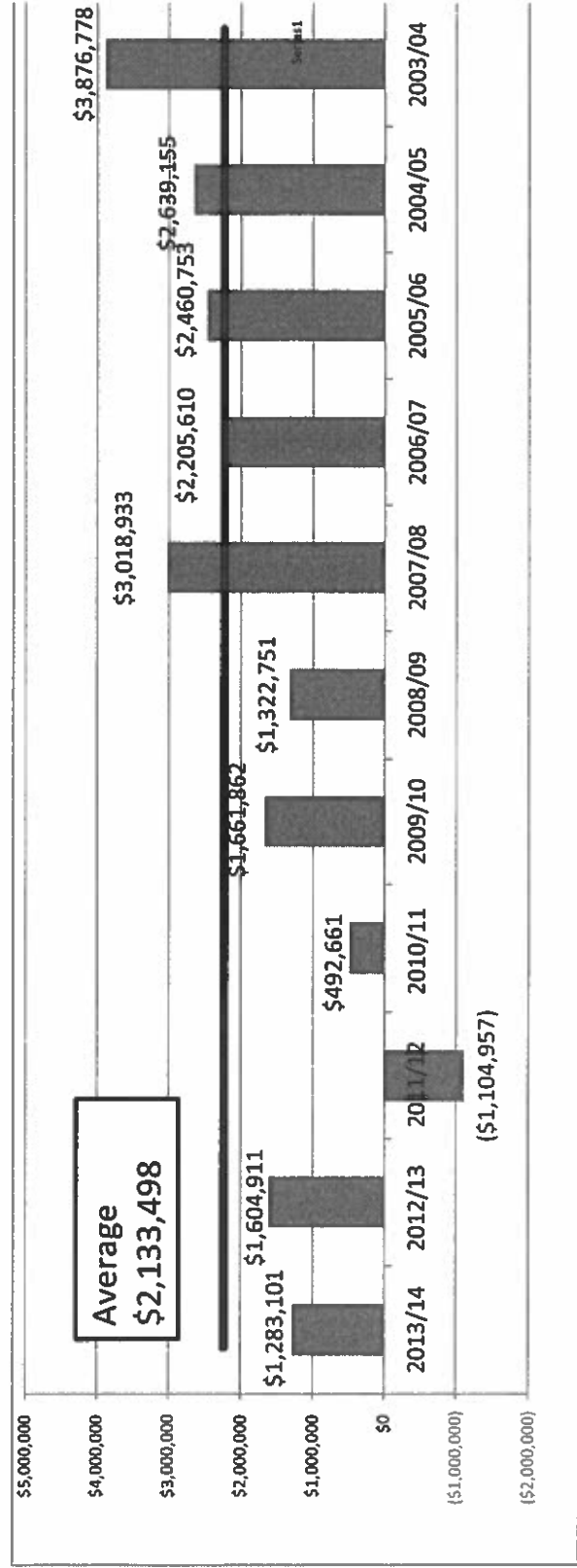
	Actual 2009/10	Actual 2010/11	Actual 2011/12	Actual 2012/13	Actual 2013/14	Average Last 5 years	Budget 2014/15
Total Revenue	\$ 116,014,971	\$ 120,992,360	\$ 119,439,854	\$ 126,352,030	\$ 128,482,341	\$3,172,328	\$ 136,988,745
\$\$ Increase	\$ 3,394,271	\$ 4,977,389	\$ (1,552,506)	\$ 6,912,176	\$ 2,130,311	\$3,172,328	\$ 8,506,404
% Increase	3.01%	4.29%	-1.28%	5.79%	1.69%	2.70%	6.62%
Total Expenditures	\$ 119,174,031	\$ 113,034,380	\$ 116,862,238	\$ 122,145,341	\$ 132,711,396	\$4,161,166	\$ 136,988,745
\$\$ Increase	\$ 7,268,464	\$ (6,139,651)	\$ 3,827,858	\$ 5,283,103	\$ 10,566,055	\$4,161,166	\$ 4,277,349
% Increase	6.50%	-5.15%	3.39%	4.52%	8.65%	3.58%	3.22%
Revenues over Expenditures	\$ (3,159,060)	\$ 7,957,980	\$ 2,577,616	\$ 4,206,689	\$ (4,229,055)	\$ -	\$ -
Difference between Revenue to Expenses	-3.48%	9.44%	-4.67%	1.27%	-6.96%	-0.88%	3.40%

... 2013/14 Expenditures includes \$8,780,053 transfers to other funds

District Office

Spring-Ford Area School District Summary of Net Assessment Changes Up to June Report

	<u>Upper Providence</u>	<u>Limerick</u>	<u>Roversford</u>	<u>Spring City</u>	<u>Total Changes</u>	<u>Millage</u>	<u>Full Year Tax</u>
2013/14	44,580,280	5,948,760	277,730	1,060	50,807,830	0.025254	\$1,283,101
2012/13	41,089,330	21,950,340	1,406,080	349,380	64,795,130	0.024769	\$1,604,911
2011/12	(56,523,390)	11,249,690	1,430	(216,060)	(45,488,330)	0.024291	(\$1,104,957)
2010/11	6,248,587	11,186,400	3,297,420	205,180	20,937,587	0.02353	\$492,661
2009/10	48,837,170	10,352,220	12,787,840	58,390	72,035,620	0.02307	\$1,661,862
2008/09	19,956,510	35,803,540	3,490,380	359,800	59,610,230	0.02219	\$1,322,751
2007/08	62,291,828	74,939,553	3,670,380	1,032,090	141,933,851	0.02127	\$3,018,933
2006/07	83,486,740	23,567,880	876,080	187,430	108,118,130	0.02040	\$2,205,610
2005/06	80,141,070	43,988,610	201,870	643,200	124,974,750	0.01969	\$2,460,753
2004/05	85,437,475	51,612,680	1,263,260	1,029,530	139,342,945	0.01894	\$2,639,155
2003/04	170,154,150	43,974,645	39,920	(336,510)	213,832,205	0.01813	\$3,876,778
2002/03	92,453,317	49,228,880	308,170	662,870	142,653,237	0.01711	\$2,440,797
Average							\$1,825,196
Average W/O Year 2003/04 & 2011/12							\$2,133,498



ESBE PAYMENTS AND DEDUCTIONS

REVENUE	Actual 2005/2006	Actual 2006/2007	Actual 2007/2008	Actual 2008/2009	Actual 2009/2010	Actual 2010/2011	Actual 2011/2012	Actual 2012/2013	Actual 2013/2014	Budget 2014/2015
10-7110 ESBE	\$7,668,054.29	\$8,130,579.05	\$8,294,573.99	\$8,543,411.00	\$7,681,784.15	\$9,216,393.00	\$8,543,409.00	\$8,543,409.00	\$8,782,518	\$8,782,518
ESBE Adjustment 03/04 M.V.	\$279,186.19									
ESBE Adjustment 02/03 M.V.	\$154,512.47									
	<u>\$8,101,752.95</u>									
DEDUCTIONS										
EXPENSES	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget
ACCOUNT DESCRIPTION	2005/2006	2006/07	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15
1290-567 APPROVED PRIVATE SCHOOLS	\$449,908.36	\$352,538.64	\$366,664.17	\$530,005.91	\$530,145.09	\$555,354.83	\$389,168.38	\$350,951.22	\$430,927.10	\$1,349,332
1290-568 PRRI	\$72,045.24	\$72,441.36	\$40,821.07	\$68,152.40	\$83,936.14	\$85,844.64	\$44,859.45	\$10,237.31	\$12,216.24	\$0
1290-569 SCRANTON SCHOOL DEAF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
SD TRANSPORTATION REV	No deduction	No deduction	No deduction	No deduction	\$24,078.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
1290-594 IU SPECIAL CLASSES	No deduction	No deduction	No deduction	No deduction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
7220 VOCATIONAL EDUCATION - DEDUCTION										
5100-880 VOCATIONAL EDUCATION - REVISION	\$7,329.37	\$7,785.75	\$3,463.41	\$11,337.20	\$0.00	\$7,091.39	\$9,182.01	\$29,198.44	\$6,460.08	\$0
1290-594 SPECIAL EDUCATION REVISION	\$0.00	\$0.00	\$0.00	\$433.61	\$11,035.12	\$21,659.85	\$2,360.16	\$2,509.12	\$11,542.74	\$0
1441-561 INCARCERATED ED.	\$0.00	\$2,621.58	\$481.00	\$1.68	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
5100-880 OTHER DEDUCTIONS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0
1500-880 OVERPAYMENTS	\$478,929.21	\$404,307.28	\$691,685.39	\$635,742.90	\$670,757.80	\$831,496.79	\$565,040.35	\$678,628.44	\$502,898.03	\$650,000
2700-516 IU TRANSPORTATION	\$1,008,212.20	\$839,694.61	\$1,103,115.04	\$1,245,673.70	\$1,319,952.15	\$1,501,447.50	\$1,010,610.35	\$1,071,524.53	\$964,044.19	\$1,999,332
TOTAL DEDUCTIONS	\$7,093,540.75	\$7,290,884.44	\$7,191,458.95	\$7,297,737.30	\$6,361,832.00	\$7,714,945.50	\$7,532,798.65	\$7,471,884.47	\$7,818,473.81	\$6,783,186.00
NET PAYMENT										

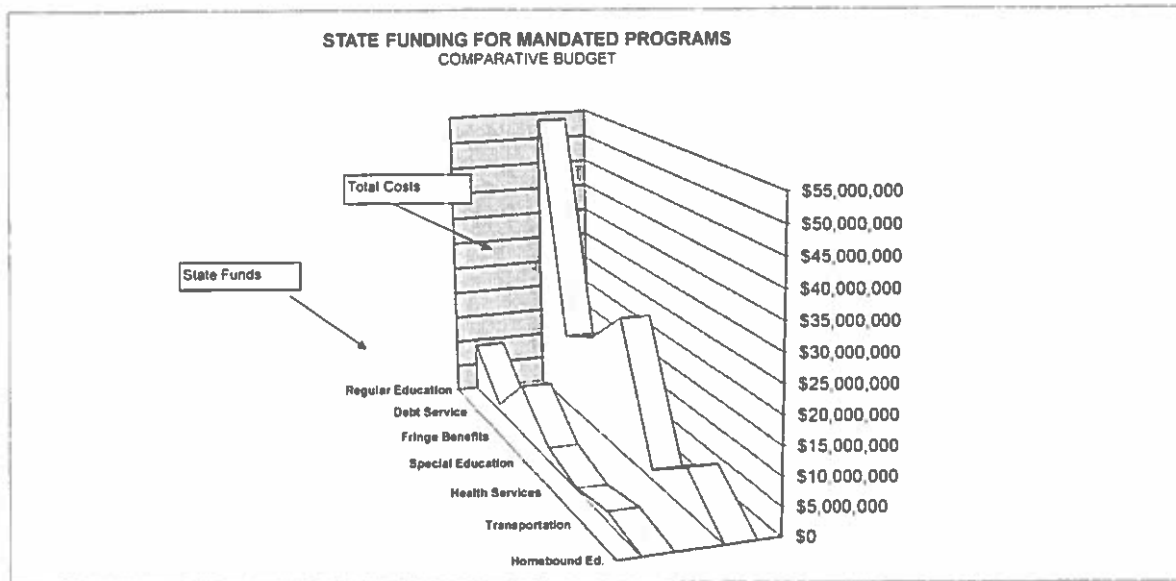
**SPRING-FORD AREA SCHOOL DISTRICT
2014-2015 BUDGET**

STATE REVENUE COMPARED TO COST OF MANDATED PROGRAMS

One Mill Equals \$ 1,227,133

<u>PROGRAM</u>	<u>BUDGET</u>	<u>STATE REVENUE</u>	<u>% FUNDED BY STATE</u>	<u>LOCAL FUNDING REVENUE</u>	<u>MILLAGE EQUIVALENT</u>
Regular Education Instruction	\$53,477,300	\$8,782,351	16.42%	\$44,694,949	36.42
Debt Service	13,498,600	1,065,000	7.89%	12,433,600	10.13
Social Security, Retirement	17,313,396	9,200,000	53.14%	8,113,396	6.61
Special Education Instruction	24,746,513	2,286,810	9.24%	22,459,703	18.30
Medical, Dental & Nursing	1,775,205	165,000	9.29%	1,610,205	1.31
Transportation	7,378,476	1,703,123	23.08%	5,675,353	4.62
Homebound Education	26,000	-	0.00%	26,000	0.02
Total	\$118,215,490	\$23,202,284		\$95,013,206	77.43
Percentage of Revenues for Mandated Programs		19.63%		80.37%	

Note: Some of the funds are duplicated in the Budget column due to their coverage in multiple programs.



HISTORICAL EARNED INCOME TAX ANALYSIS 10-6151

YEAR	Earned Income Tax Received	Dollar Increase from Prior Yr.	Converted Wages (E.I.T. / .005)	% Increase in E.I.T.
1997/1998	\$2,767,108.00	\$368,329.56	\$553,421,600	15.35%
1998/1999	\$3,411,364.12	\$644,256.12	\$682,272,824	23.28%
1999/2000	\$3,806,246.00	\$394,881.88	\$761,249,200	11.58%
2000/2001	\$4,261,040.00	\$454,794.00	\$852,208,000	11.95%
2001/2002	\$4,723,066.00	\$462,026.00	\$944,613,200	10.84%
2002/2003	\$4,966,199.00	\$243,133.00	\$993,239,800	5.15%
2003/2004	\$5,084,688.00	\$118,489.00	\$1,016,937,600	2.39%
2004/2005	\$5,827,330.00	\$742,642.00	\$1,165,466,000	14.61%
2005/2006	\$5,980,834.45	\$153,504.45	\$1,196,166,890	2.63%
2006/2007	\$6,349,514.00	\$368,679.55	\$1,269,902,800	6.16%
2007/2008	\$6,872,354.30	\$522,840.30	\$1,374,470,860	8.23%
2008/2009	\$7,223,563.03	\$351,208.73	\$1,444,712,606	5.11%
2009/2010	\$7,319,462.78	\$95,899.75	\$1,463,892,556	1.33%
2010/2011	\$7,236,901.00	(\$82,561.78)	\$1,447,380,200	-1.13%
2011/2012	\$7,495,090.00	\$258,189.00	\$1,499,018,000	3.57%
2012/2013	\$8,405,379.00	\$910,289.00	\$1,681,075,800	12.15%
2013/2014	\$9,119,067.00	\$713,688.00	\$1,823,813,400	8.49%
2014/2015 Budget	\$8,600,000.00	(\$519,067)		-5.69%

Average (2013/14 - 2008/09) 5 years 5.25%
 Average (11/12, 12/13, 13/14) three year period 8.67%
 Average (2013/14 - 2003/04) 10 years 7.93%

SPRING-FORD FUND BALANCE HISTORY

(FIGURES PER DISTRICT AUDIT REPORTS)

	Audited JUNE 30, 2011	Audited JUNE 30, 2012	Audited JUNE 30, 2013	Audited JUNE 30, 2014	
REVENUE	\$120,992,360	\$119,439,854	\$126,352,030	\$128,482,341	
EXPENSES	\$113,034,380	\$116,862,238	\$122,145,341	\$132,711,396	
REVENUES OVER EXPENDITURES	\$7,957,980	\$2,577,616	\$4,206,689	(\$4,229,055)	
PRIOR YR. FUND BALANCE Athletic Fund - now part of General Fund	\$10,324,228 \$34,704 \$0	\$18,316,912 \$0	\$20,894,528 \$0	\$25,101,217 \$0	
Total Fund Balance	\$18,316,912	\$20,894,528	\$25,101,217	\$20,872,162	
Prepaid Expense	\$1,373,357	\$1,144,162	\$1,277,617	\$534,773	Difference (\$742,844)
Restricted - Self-Funded Escrow	\$1,348,854	\$1,350,200	\$1,351,682	\$1,351,817	\$135
Restricted - S.E.	\$81,699	\$74,688	\$70,532	\$192,323	\$121,792
Committed - Retirement	\$2,449,268	\$2,949,771	\$4,000,000	\$4,000,000	\$0
Committed - Debt Savings Interest					\$0
Assigned - Next Yr's Appropriations	\$4,598,397	\$3,467,050	\$4,467,050	\$3,500,000	(\$967,050)
Assigned - Access Funds					
Athletic					\$0
Assigned - Future Tax Pay-Back	\$3,500,000	\$3,500,000	\$3,745,964	\$4,169,465	\$423,501
Assigned - Self Funded Stabilization	\$717,341	\$2,717,423	\$4,326,562	\$0	(\$4,326,562) Transfer to Internal Service
Unassigned - Unreserved	\$4,247,996	\$5,691,234	\$5,861,810	\$7,123,784	\$1,261,974
Total General Fund Balance	\$18,316,912	\$20,894,528	\$25,101,217	\$20,872,162	(\$4,229,054)
Other Funds - Not General Fund					
Capital Reserve Fund	\$12,495,729	\$12,586,579	\$12,591,963	\$13,591,963	\$1,000,000 Additional Allocation
Capital Projects Fund - Interest HS Bond	\$0	\$1,959,012	\$417,855	\$86,038	(\$331,817) Per Capital Plan
Debt Service Fund - Refinance	\$3,468,297	\$5,480,098	\$6,893,778	\$8,043,314	\$1,149,536 Due to Debt Refinancing
Internal Service Fund - Health Care Stabilization	Above - Assigned	Above - Assigned	Above - Assigned	\$6,630,517	\$6,630,517 Additional
Total Other Funds	\$15,964,026	\$20,025,689	\$19,903,596	\$28,351,832	

SPRING-FORD AREA SCHOOL DISTRICT - GRANTS

LOCAL GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
6900 Hands on Learning Grant						
6900 Mingo Creek Watershed Grant						
6900 Wellness Grant	\$ -	\$ -	\$ -	\$ -	\$ 31,446	\$ 76,149
Total	\$ -	\$ -	\$ -	\$ -	\$ 31,446	\$ 76,149

PASS THRU GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
6830 IDEA	\$ 1,582,582	\$ 1,499,108	\$ 1,581,415	\$ 1,493,911	\$ 1,492,760	\$ 1,451,105
Total	\$ 1,582,582	\$ 1,499,108	\$ 1,581,415	\$ 1,493,911	\$ 1,492,760	\$ 1,451,105

STATE GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
7230 ALTERNATIVE EDUCATION GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7501 STATE ACCOUNTABILITY/PA PACT GRANT	\$ 100,163	\$ 100,163	\$ 100,163	\$ 100,163	\$ 254,941	\$ 271,868
7502 DUEL ENROLLMENT GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,470
Total	\$ 100,163	\$ 100,163	\$ 100,163	\$ 100,163	\$ 254,941	\$ 278,338

FEDERAL GRANTS	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2014/2015	2013/2014	2012/2013	2011/2012	2010/2011	2009/2010
8514 TITLE 1 - ECIA CHAPTER 1	\$ 213,706	\$ 213,706	\$ 209,663	\$ 228,905	\$ 228,905	\$ 227,451
8515 TITLE II - EDUCATION TECHNOLOGY	\$ -	\$ -	\$ -			
8517 TITLE IV - 21ST CENTURY SCHOOLS						\$ -
8518 TITLE V	\$ -	\$ -	\$ -	\$ -	\$ -	
8519 TITLE 2 - CLASS SIZE REDUCTION	\$ 105,772	\$ 105,772	\$ 164,837	\$ 134,718	\$ 149,718	\$ 139,686
8670 DRUG FREE SCHOOLS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,741
8701 STIMULUS (ARRA) IDEA B	\$ -	\$ -	\$ -	\$ 141,000	\$ 891,100	\$ 768,095
8810 MEDICAL ACCESS	\$ 300,000	\$ 350,000	\$ 764,048	\$ 800,000	\$ 800,000	\$ 800,000
Total	\$ 619,478	\$ 669,478	\$ 1,138,548	\$ 1,304,623	\$ 2,069,723	\$ 1,954,973

Grand Total	\$ 2,302,223	\$ 2,268,749	\$ 2,820,126	\$ 2,898,697	\$ 3,848,870	\$ 3,760,565
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CHARTER AND CYBER SCHOOLS

Budget	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ACTUAL	2014-15 ESTIMATED
	\$ 1,600,000	\$ 1,800,000	\$ 2,137,841	\$ 2,187,841	
RENAISSANCE					
Tuition Rate - Regular Education	\$ 9,262.99	\$ 9,087.18	\$ 9,352.90	\$ 9,711.17	\$ 9,918.36
ADM's of Regular Education Students	66.04	73.00	79.00	80.50	80.50
Total Regular Education Cost	\$ 611,727.86	\$ 663,364.14	\$ 738,879.10	\$ 781,749.19	\$ 798,427.98
Tuition Rate - Special Education	\$ 20,547.51	\$ 22,231.66	\$ 23,659.11	\$ 24,691.23	\$ 25,493.66
ADM's of Special Education Students	10.82	10.00	11.00	11.50	11.50
Total Special Education Cost	\$ 222,324.06	\$ 222,316.60	\$ 260,250.21	\$ 283,949.15	\$ 293,177.09
Total Tuition for Renaissance	\$ 834,051.92	\$ 885,680.74	\$ 1,024,101.49	\$ 1,065,646.03	\$ 1,091,552.77
INDIVIDUAL VIRTUAL CHARTER SCHOOLS					
21st Century Charter School Exton, PA	22,773.73	48,053.46	59,375.25	64,950.02	66,100.00
Sankofa Academy West Chester, PA		7,939.88	18,764.30	-	-
Commonwealth Connection Academy Mechanicsburg, PA	75,543.74	119,495.73	118,290.60	146,015.29	147,300.00
PA Cyber School Midland, PA	164,007.14	206,141.06	191,829.52	210,457.45	213,250.00
PA Leadership Cyber Frazer, PA	87,292.88	213,514.69	164,045.14	251,601.95	253,800.00
PA Virtual Charter Norristown, PA	154,786.92	216,588.35	160,653.12	136,091.62	137,350.00
PA Distant Learning Harrisburg, PA				18,936.78	19,450.00
Graystone Academy Coatesville, PA					
Achievement House Exton, PA	5,791.33	73,979.05	63,778.03	63,234.24	64,750.00
Agora Cyber Charter Bala Cynwyd, PA	141,592.10	201,157.17	259,140.36	270,729.92	273,650.00
Total Tuition Cost of Virtual Charter Schools	\$ 651,787.84	\$ 1,086,869.39	\$ 1,035,876.32	\$ 1,162,017.27	\$ 1,175,650.00
Total Charter/Cyber Schools	\$ 1,485,839.76	\$ 1,972,550.13	\$ 2,059,977.81	\$ 2,227,663.30	\$ 2,267,202.77
Revenue:					
Charter School Tuition based on Prior Yr.	\$ 328,696.22	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 328,696.22	\$ -	\$ -	\$ -	\$ -
Net Affect Paid by Taxpayers	\$ 1,157,143.54	\$ 1,972,550.13	\$ 2,059,977.81	\$ 2,227,663.30	\$ 2,267,202.77

Starting payable 2003/04, pro-rata share was used to distribute funds for reimbursement of Charter Schools.	
30% of Previous Years Expenditures	\$ 433,106.06
Total Paid for Expenditures	\$ 328,696.22
Difference between 30% & Pro-rata Share	\$ 104,409.84

Information from Section 2591.1 Commonwealth Reimbursement for Charter Schools and Cyber Charter Schools

Over the last 10 years, charter and cyber charter school payments have accounted for increasingly larger portions of districts' budgets. Today, local taxpayers provide hundreds of millions of dollars per years for charter and cyber charter schools. Despite assertions to the contrary, these public school options are not a cost-saver for school districts and taxpayers. In most cases, only a handful of students from each district attend charters, meaning districts are unable to reduce overhead costs, such as heating and electricity. Neither are school districts able to reduce the size of their faculty or staff. Furthermore, many of the students who choose to attend charter or cyber charter schools were previously home-schooled or enrolled in nonpublic and private schools. When districts make payments to charter schools for these students, it represents an entirely new expense. Unfunded Mandate - Cyber Schools are not a brick & mortar school, and even though districts receive less reimbursement from ESBE, Charter School tuition is based on budgeted numbers of school district expenditures that increase each year.

SPRING-FORD AREA AUDITED FINANCIAL STATEMENTS - FOOD SERVICE

	ENDING JUNE 30, 2004	ENDING JUNE 30, 2005	ENDING JUNE 30, 2006	ENDING JUNE 30, 2007	ENDING JUNE 30, 2008	ENDING JUNE 30, 2009	ENDING JUNE 30, 2010	ENDING JUNE 30, 2011	ENDING JUNE 30, 2012	ENDING JUNE 30, 2013	ENDING JUNE 30, 2014
OPERATING REVENUES											
LOCAL SOURCES - FOOD SERVICE REVENUE	\$1,649,691	\$1,952,369	\$2,105,142	\$2,238,852	\$2,304,207	\$2,451,290	\$2,476,562	\$2,629,235	\$2,486,998	\$2,128,862	\$2,052,055
STATE SOURCES	\$94,918	\$103,529	\$119,507	\$139,497	\$159,538	\$151,950	\$151,605	\$154,684	\$158,546	\$155,893	\$180,467
FEDERAL SOURCES	\$319,303	\$364,931	\$422,226	\$480,129	\$520,316	\$590,463	\$616,880	\$628,718	\$555,725	\$580,580	\$688,036
OTHER OPERATING REVENUES	\$1,790	\$2,382	\$964	\$3,565	\$6,363	\$10,845	\$540	\$2,603	\$3,227	\$142	\$130
TOTAL OPERATING REVENUES	\$2,065,702	\$2,423,211	\$2,647,839	\$2,862,043	\$2,990,424	\$3,204,548	\$3,245,587	\$3,415,240	\$3,204,496	\$2,865,477	\$2,920,688
PERCENTAGE INCREASE ALL REVENUE	8.17%	17.31%	9.27%	8.09%	4.49%	7.16%	1.28%	5.23%	-6.17%	-10.58%	1.93%
OPERATING EXPENSES											
Personal Services - Salaries	\$727,351	\$774,031	\$864,003	\$989,412	\$1,093,218	\$1,163,179	\$1,201,784	\$1,176,963	\$1,067,845	\$1,074,356	\$1,056,434
Personal Services - Employee Benefits	\$248,321	\$329,365	\$376,825	\$424,658	\$460,624	\$478,078	\$497,653	\$541,551	\$516,626	\$603,433	\$583,231
Purchased Property Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$53,116	\$73,513	\$45,597
Other Purchased Services	\$50,095	\$4,840	\$4,493	\$17,364	\$24,760	\$21,342	\$19,518	\$25,847	\$2,862	\$3,093	\$3,384
Supplies	\$1,109,181	\$1,151,914	\$1,360,684	\$1,537,630	\$1,721,968	\$1,640,066	\$1,607,149	\$1,596,241	\$1,256,538	\$1,140,545	\$1,155,117
Other Operating Expenses	\$4,486	\$0	\$0	\$0	\$0	\$522	\$296	\$594	\$1,119	\$12,843	\$37,172
TOTAL OPERATING EXPENSES	\$2,139,434	\$2,260,150	\$2,606,005	\$2,969,064	\$3,300,570	\$3,303,187	\$3,326,400	\$3,341,196	\$2,900,106	\$2,907,783	\$2,880,935
PERCENTAGE INCREASE	13.80%	5.64%	15.30%	13.93%	11.17%	0.08%	0.70%	0.44%	-13.20%	0.26%	-0.92%
OPERATING INCOME (LOSS)	(\$73,732)	\$163,061	\$41,834	(\$107,021)	(\$310,146)	(\$98,639)	(\$80,813)	\$74,044	\$304,390	(\$42,306)	\$39,753
NONOPERATING REVENUES (EXPENSES)											
Earnings on Investments	3,694	8,003	17,966	21,758	16,931	9,498	445	805	844	740	823
Refund of Prior Yr. Exp	0	0	0	0	0	0	0	0	0	0	0
Loss/Gain on Sale of Capital Assets	(2,184)	(550)	-	-	-	-	-	-	-	-	-
State Sources											
Federal Sources											
OPERATING INCOME (LOSS) FOR YEAR *****	(\$72,022)	\$170,514	\$59,800	(\$85,263)	(\$293,215)	(\$99,141)	(\$80,368)	\$74,849	\$305,234	(\$41,566)	\$40,576
RETAINED EARNINGS/FUND BALANCE - PREVIOUS YEAR	\$879,543	\$784,394	\$916,273	\$952,353	\$819,526	\$478,587	\$341,018	\$256,309	\$302,336	\$578,747	\$523,547
OPERATING TRANSFERS IN (OUT)	\$31,913	\$11,588	\$21,594	\$0	\$0	\$0	\$32,496	\$0	\$0	\$15,132	\$0
PRIOR PERIOD ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RETAINED EARNINGS/FUND BALANCE - CURRENT YEAR	\$839,434	\$966,496	\$997,667	\$867,090	\$526,311	\$389,446	\$293,146	\$331,158	\$607,570	\$552,313	\$564,123
PRIOR YEAR ADJUSTMENT - INVENTORY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DEPRECIATION	(\$55,040)	(\$50,223)	(\$45,314)	(\$47,564)	(\$47,724)	(\$48,428)	(\$36,837)	(\$28,822)	(\$28,823)	(\$28,766)	(\$21,450)
FUND BALANCE INCLUDING INVENTORY	\$784,394	\$916,273	\$952,353	\$819,526	\$478,587	\$341,018	\$256,309	\$302,336	\$578,747	\$523,547	\$542,673
LUNCH PRICE - ELEMENTARY	\$1.80	\$2.00	\$2.00	\$2.00	\$2.00	\$2.40	\$2.40	\$2.65	\$2.65	\$2.95	\$2.95
LUNCH PRICE - SECONDARY	\$2.00	\$2.20	\$2.20	\$2.20	\$2.20	\$2.60	\$2.60	\$2.85	\$2.85	\$3.15	\$3.15
LUNCH PRICE - ADULT	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
MILK PRICE											
PARTICIPATION LEVEL - TOTAL DISTRICT	51.00%	53.40%	58.60%	60.50%	60.60%	59.00%	55.40%	55.90%	53.70%	39.30%	41.30%
PARTICIPATION LEVEL - ALL ELEMENTARY	61.72%	62.68%	62.28%	60.80%	62.00%	57.80%	58.24%	57.70%	59.70%	52.70%	48.01%
PARTICIPATION LEVEL - INTERMEDIATE SCHOOL	63.00%	61.10%	64.00%	66.90%	64.60%	61.80%	60.00%	58.40%	53.10%	40.60%	42.20%
PARTICIPATION LEVEL - FLEX SCHOOL, 5/6/7	44.00%	59.30%	64.10%	63.50%	62.50%	67.00%	66.60%	55.50%	60.20%	41.60%	40.80%
PARTICIPATION LEVEL - MIDDLE SCHOOL											
PARTICIPATION LEVEL - 8TH GRADE CENTER											
PARTICIPATION LEVEL - 9TH GRADE CENTER											
PARTICIPATION LEVEL - HIGH SCHOOL	35.70%	33.00%	45.20%	51.40%	55.70%	55.00%	44.10%	52.70%	46.80%	27.70%	33.50%

Cafeteria Budget

Revenue Category	2010-11 (Actual)	2011-12 (Actual)	2012-13 (Actual)	2013-14 (Actual)	2014-15 (Budget)	\$ Change	% Change
Local Sources	\$2,629,235	\$2,486,998	\$2,128,862	\$2,052,055	\$2,236,680	\$184,625	8.25%
State Sources	\$154,684	\$158,546	\$155,893	\$180,467	\$170,000	(\$10,467)	-6.16%
Federal Sources	\$628,718	\$555,725	\$580,580	\$688,036	\$560,000	(\$128,036)	-22.86%
Other Nonoperating Revenues	\$805	\$844	\$740	\$823	\$1,100	\$277	25.18%
Other Operating Revenues	\$2,603	\$3,227	\$142	\$130	\$1,100	\$970	88.18%
Total Revenues	\$3,416,045	\$3,205,340	\$2,866,217	\$2,921,511	\$2,968,880	\$47,369	1.60%

Expenditure Category	2010-11 (Actual)	2011-12 (Actual)	2012-13 (Actual)	2013-14 (Actual)	2014-15 (Budget)	\$ Change	% Change
Salary 100	\$1,176,963	\$1,067,845	\$1,074,356	\$1,056,434	\$1,095,850	\$39,416	3.60%
Benefits 200	\$541,551	\$518,626	\$603,433	\$583,231	\$621,150	\$37,919	6.10%
Purchased Property Services	\$5,345	\$34,164	\$54,901	\$45,597	\$61,000	\$15,403	25.25%
Other Purchased Services	\$2,771	\$2,862	\$3,093	\$3,384	\$14,000	\$10,616	75.83%
Food & Supplies 600	\$1,596,241	\$1,256,538	\$1,140,545	\$1,155,117	\$1,101,600	(\$53,517)	-4.86%
Repairs & Maintenance	\$594	\$1,119	\$12,843	\$15,535	\$25,000	\$9,465	37.86%
Equipment (To be Purchased from Cafe Fund Balance) 700	\$0	\$0	\$0	\$0	\$0	\$0	#DIV/0!
% of Disposal Costs & Propane Gas (Previously Paid by General Fund) 400	\$17,731	\$18,952	\$18,612	\$21,637	\$21,000	(\$637)	-3.03%
Total Expenditures	\$3,341,196	\$2,900,106	\$2,907,783	\$2,880,935	\$2,939,600	\$58,665	2.00%

Loss/Gain on Sale of Capital Assets							
Operating Income (Loss) For Year	\$74,849	\$305,234	(\$41,566)	\$40,576	\$29,280		
Depreciation (2002/2003 GASB 34 Implemented)	\$28,822	\$28,823	\$28,766	\$21,450	\$29,280		
Operating Transfer In (Out)			\$15,132				
Prior Year Adjustment							
Fund Balance - Beginning of Year	\$256,309	\$302,336	\$578,747	\$523,547	\$542,673		
Fund Balance - End of Year	\$302,336	\$578,747	\$523,547	\$542,673	\$542,673		

Lunch Price - Elementary	2.65	2.65	2.95	2.95	2.95		
Lunch Price - Secondary	2.85	2.85	3.15	3.15	3.15		
Lunch Price - Adult	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte		
Milk Price	0.40	0.40	0.40	0.40	0.40		

HISTORY OF ATHLETIC EXPENDITURES/REVENUES

HIGH SCHOOL/MIDDLE SCHOOL							
YEAR	BEG. BALANCE	GATE RECEIPTS	OTHER RECEIPTS	FROM GEN. FUND	EXPENDITURE	6/30 END BALANCE	
<u>BUDGET:</u>							
2014/2015	\$ 34,908	\$ 113,000		\$ 237,092	\$ (385,000)	\$ -	
<u>ACTUAL:</u>							
2013/2014	\$ 108,759	\$ 110,290	\$ 86	\$ 200,000	\$ (384,227)	\$ 34,908	
2012/2013	\$ 58,450	\$ 109,513	\$ 94	\$ 279,700	\$ (338,998)	\$ 108,759	
2011/2012	\$ 25,242	\$ 96,724	\$ 972	\$ 284,220	\$ (348,708)	\$ 58,450	
2010/2011	\$ 34,704	\$ 80,058	\$ 286	\$ 215,645	\$ (305,451)	\$ 25,242	
2009/2010	\$ 10,413	\$ 60,236	\$ 331	\$ 196,727	\$ (233,003)	\$ 34,704	
2008/2009	\$ (5,299)	\$ 69,236	\$ 1,317	\$ 247,305	\$ (302,146)	\$ 10,413	
2007/2008	\$ 1,877	\$ 74,240	\$ 2,145	\$ 217,906	\$ (301,467)	\$ (5,299)	
2006/2007	\$ 23,360	\$ 74,005	\$ 2,835	\$ 211,810	\$ (310,133)	\$ 1,877	
2005/2006	\$ 26,096	\$ 63,842	\$ 2,151	\$ 205,862	\$ (285,473)	\$ 12,478	
2004/2005	\$ 15,913	\$ 52,225	\$ 1,233	\$ 227,000	\$ (270,275)	\$ 26,096	
2003/2004	\$ 8,790	\$ 53,549	\$ 2,179	\$ 200,000	\$ (248,605)	\$ 15,913	
2002/2003	\$ 13,041	\$ 50,083	\$ 1,311	\$ 182,000	\$ (237,645)	\$ 8,790	
2001/2002	\$ -	\$ 42,392	\$ 2,155	\$ 173,082	\$ (204,588)	\$ 13,041	

Due to GASB 54 in 2011/2012, the Athletic Fund will be included in the General Funding using function 3250. Also, pay to play will be instituted for athletics, band and chorus at an estimated revenue of \$120,000.

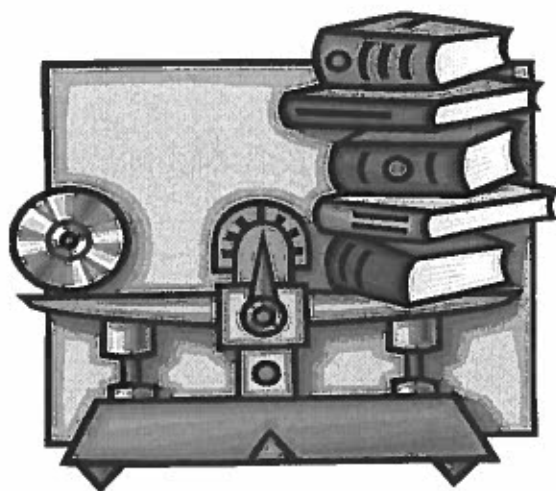
Salaries included with extra-curricular, paid by the General Fund (3200 Function).

SPRING-FORD AREA SCHOOL DISTRICT

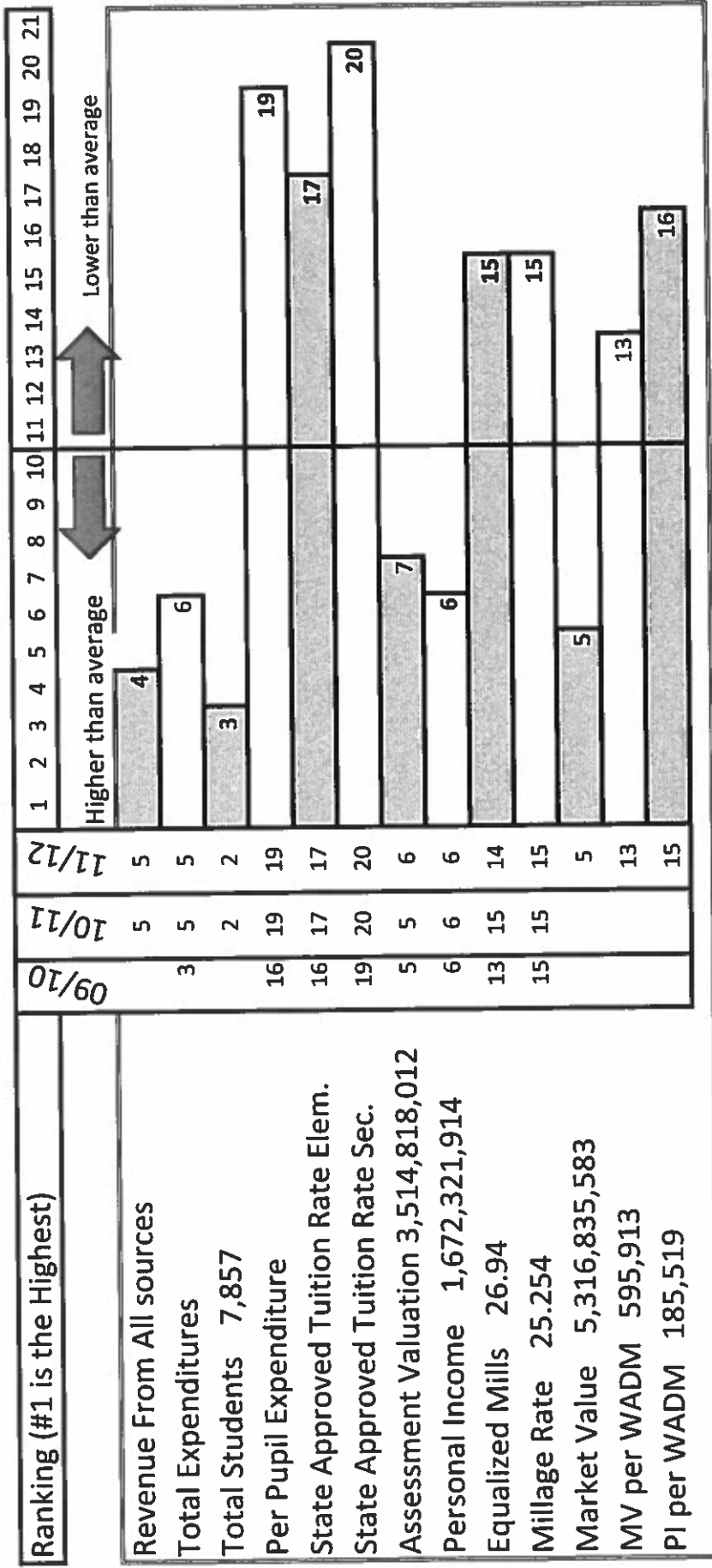
STATEMENT OF REVENUES AND CHANGES
IN FUND BALANCE - ACTUAL/BUDGET - GENERAL FUND

	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	Budget 2014/2015	2014/2015 Budget % of Total Revenue
Revenues & Financing Sources							
Local Sources	\$92,174,273	\$98,080,563	\$97,070,525	\$102,857,298	\$104,216,162	\$107,163,384	78.228%
State Sources	\$20,853,232	\$20,098,504	\$21,243,441	\$22,346,598	\$23,444,638	\$25,705,883	18.765%
Federal Sources	\$2,987,466	\$2,847,987	\$1,125,888	\$1,148,135	\$821,543	\$619,478	0.452%
Proceeds F/Extended Term Financing	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Sale of Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Refunds of Prior Year Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Receipts from Other LEA's	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Incoming Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Total	\$116,014,971	\$121,027,064	\$119,439,854	\$126,352,031	\$128,482,343	\$133,488,745	97.445%
Designated Fund Balance - Future Retirement	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance - Western Center	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance - Self Fund Insurance	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance	\$0	\$0	\$0	\$0	\$0	\$3,500,000	2.555%
Total Revenue & Fund Balance	\$116,014,971	\$121,027,064	\$119,439,854	\$126,352,031	\$128,482,343	\$136,988,745	100%

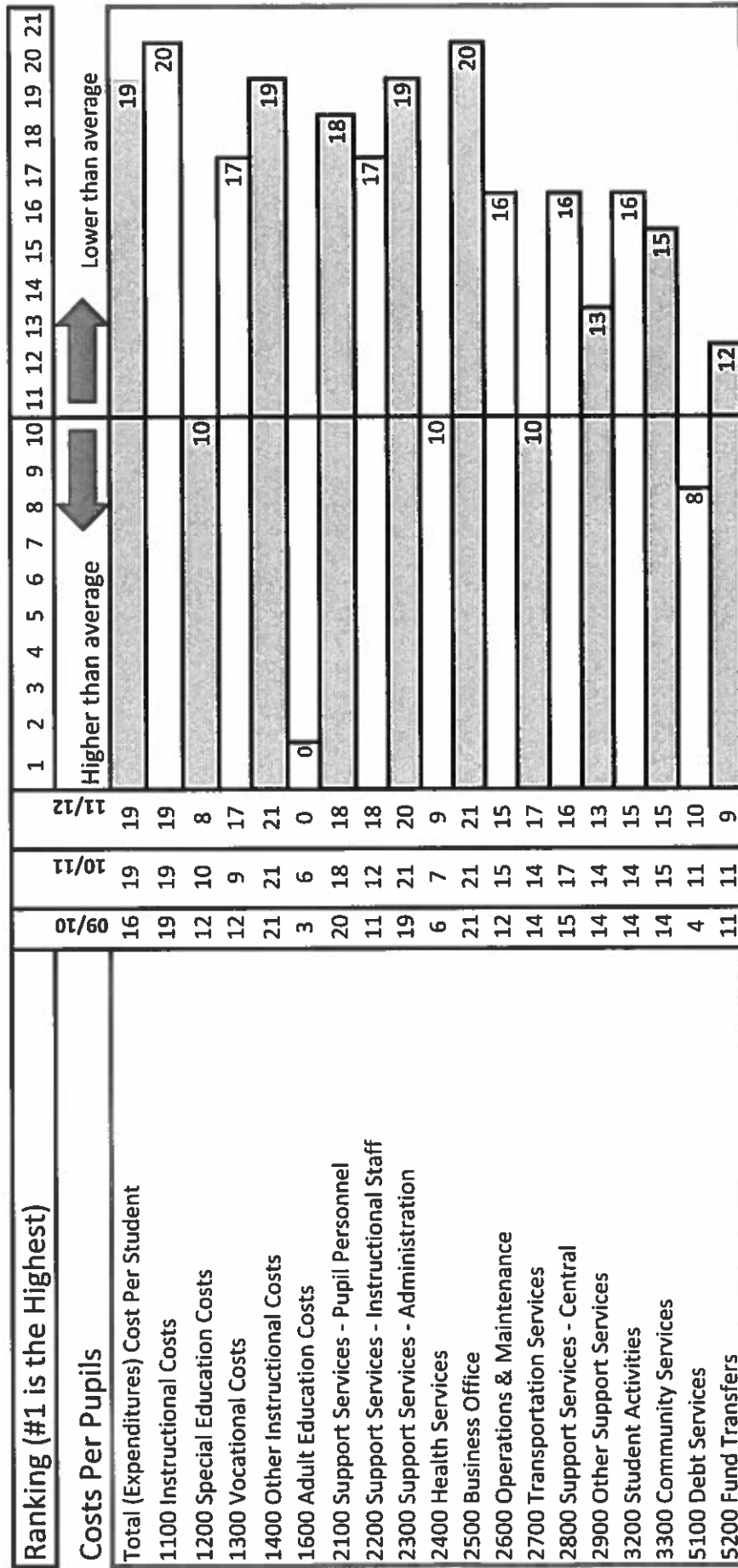
School Comparison Information



Spring-Ford Comparison of Ranking Compared to 21 School Districts in Montgomery County 2012/13



Spring-Ford Comparison of Cost Per Pupil Costs Ranking Compared to 21 School Districts in Montgomery County 2012/13



MONTGOMERY COUNTY UNIT INTERMEDIATE UNIT
 Pennsylvania Department of Education

Tuition Rates for School Year 2013/2014
 Rank Order (Low to High)

SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY	SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY
UPPER PERKIOMEN	\$9,923.16	UPPER PERKIOMEN	\$10,634.98	UPPER PERKIOMEN	\$9,689.58	UPPER PERKIOMEN	\$10,545.60
SOUDERTON	\$10,587.44	PERKIOMEN VALLEY	\$10,676.36	SOUDERTON	\$9,968.06	PERKIOMEN VALLEY	\$10,950.54
NORRISTOWN	\$10,758.50	SPRING-FORD	\$10,893.90	NORRISTOWN	\$10,537.41	SPRING-FORD	\$11,073.83
UPPER MORELAND	\$10,813.30	SOUDERTON	\$11,109.92	SPRING-FORD	\$10,556.56	UPPER MORELAND	\$11,444.61
POTTSTOWN	\$11,165.70	UPPER MORELAND	\$11,289.35	PERKIOMEN VALLEY	\$10,941.76	SOUDERTON	\$11,466.65
POTTSGROVE	\$11,172.74	LOWER MORELAND	\$12,275.14	POTTSTOWN	\$10,966.67	POTTSGROVE	\$11,933.04
PERKIOMEN VALLEY	\$11,259.24	NORTH PENN	\$12,380.76	POTTSGROVE	\$11,110.49	ABINGTON	\$12,119.86
SPRING-FORD	\$11,288.70	POTTSTOWN	\$12,561.28	UPPER MORELAND	\$11,302.05	METHACTON	\$12,209.83
NORTH PENN	\$11,858.30	HATBORO-HORSHAM	\$12,701.77	ABINGTON	\$11,458.61	NORTH PENN	\$12,261.40
LOWER MORELAND	\$11,966.61	METHACTON	\$12,846.75	NORTH PENN	\$11,512.57	POTTSTOWN	\$12,305.62
HATBORO-HORSHAM	\$12,079.02	UPPER DUBLIN	\$12,890.52	HATBORO-HORSHAM	\$11,895.75	HATBORO-HORSHAM	\$12,542.04
ABINGTON	\$12,107.94	ABINGTON	\$12,923.35	SPRINGFIELD	\$12,152.83	LOWER MORELAND	\$12,661.91
SPRINGFIELD	\$12,446.60	POTTSGROVE	\$13,045.61	LOWER MORELAND	\$12,383.06	UPPER DUBLIN	\$12,679.71
UPPER DUBLIN	\$12,924.19	NORRISTOWN	\$13,399.54	METHACTON	\$12,491.00	NORRISTOWN	\$12,798.42
METHACTON	\$13,457.68	UPPER MERION	\$13,471.87	UPPER DUPLIN	\$13,094.78	UPPER MERION	\$13,062.55
UPPER MERION	\$13,562.94	WISSAHICKON	\$13,921.38	UPPER MERION	\$13,255.05	CHELTHENHAM	\$13,967.57
WISSAHICKON	\$13,792.30	CHELTHENHAM	\$14,449.76	WISSAHICKON	\$13,606.25	WISSAHICKON	\$14,035.32
CHELTHENHAM	\$14,049.65	COLONIAL	\$15,808.07	CHELTHENHAM	\$13,939.70	COLONIAL	\$14,903.59
COLONIAL	\$14,165.63	SPRINGFIELD	\$16,051.87	COLONIAL	\$14,212.73	SPRINGFIELD	\$15,159.35
JENKINTOWN	\$14,854.65	JENKINTOWN	\$17,903.12	JENKINTOWN	\$14,511.91	JENKINTOWN	\$16,665.38
LOWER MERION	\$18,189.66	LOWER MERION	\$19,621.80	LOWER MERION	\$17,643.46	LOWER MERION	\$19,325.88
COUNTY AVERAGE	\$12,496.38	COUNTY AVERAGE	\$13,374.15	COUNTY AVERAGE	\$12,249.06	COUNTY AVERAGE	\$13,052.99

http://www.pde.state.pa.us/school_accf/cwp/view.asp?a=182&q=76814#tuitionrates

The School Code of 1949, Section 2561 and 2562, is the legislative authority underlying the certification of public school tuition rates. All data used in calculating the tuition rate is taken from the Annual Financial Report, PDE-2057, and various child accounting forms. The Tuition Rate Calculation is important to school districts because it is used to charge for non-resident students. These rates are also used to calculate certain state subsidies and non-cash deductions taken from final Equalized Subsidy for Basic Education Payments.

Expenditures / Pupils / Per Pupil Costs

Total 2011-12		
Expenditures	Rank	Rank
NORTH PENN	194,617,400	1
LOWER MERION	187,910,934	2
NORRISTOWN	123,802,588	3
ABINGTON	\$117,000,250	4
SPRING-FORD	116,836,658	5
SOUDERTON	103,717,403	6
CHELTENHAM	95,439,228	7
COLONIAL	91,067,521	8
METHACTON	89,190,985	9
PERKIOMEN VAL	86,952,418	10
WISSAHICKON	82,970,690	11
HATBORO-HORSI	80,852,374	12
UPPER DUBLIN	80,135,471	13
UPPER MERION	73,254,351	14
SPRINGFIELD	63,207,911	15
POTTSGROVE	56,450,989	16
POTTSTOWN	53,099,635	17
UPPER MORELAN	51,829,028	18
UPPER PERKIOMI	46,998,552	19
LOWER MORELA	40,249,589	20
JENKINTOWN	12,632,832	21
Total Expenditures	1,848,216,806	
Median	82,970,690	

2011-12		
Pupils	Rank	Rank
NORTH PENN	12,684	1
SPRING-FORD	7,676	2
ABINGTON	7,434	3
LOWER MERION	7,355	4
NORRISTOWN	6,984	5
SOUDERTON	6,617	6
PERKIOMEN VAL	5,831	7
METHACTON	5,159	8
HATBORO-HORSI	4,930	9
COLONIAL	4,633	10
CHELTENHAM	4,471	11
WISSAHICKON	4,404	12
UPPER DUBLIN	4,258	13
UPPER MERION	3,939	14
POTTSGROVE	3,301	15
UPPER PERKIOMI	3,217	16
UPPER MORELAN	3,010	17
POTTSTOWN	2,959	18
SPRINGFIELD	2,188	19
LOWER MORELA	2,144	20
JENKINTOWN	622	21
Total Students	103,816	
Median	4,471	

Pupil Costs		
Costs	Rank	Rank
SPRINGFIELD	28,888.44	1
LOWER MERION	25,548.73	2
CHELTENHAM	21,346.28	3
JENKINTOWN	20,310.02	4
COLONIAL	19,656.27	5
WISSAHICKON	18,839.85	6
UPPER DUBLIN	18,819.98	7
LOWER MORELAND	18,773.13	8
UPPER MERION	18,597.19	9
POTTSTOWN	17,945.13	10
NORRISTOWN	17,726.60	11
METHACTON	17,288.43	12
UPPER MORELAND	17,218.95	13
POTTSGROVE	17,101.18	14
HATBORO-HORSHAM	16,400.08	15
ABINGTON	\$15,738.53	16
SOUDERTON	15,674.38	17
NORTH PENN	15,343.54	18
SPRING-FORD	15,221.03	19
PERKIOMEN VALLEY	14,912.09	20
UPPER PERKIOMEN	14,609.43	21
Median	17,727	

Assessments / Market Values / Personal Income

2011		Rank
School District	Assessments	
LOWER MERION	7,745,973,906	1
NORTH PENN	6,904,544,850	2
UPPER MERION AREA	3,925,365,913	3
COLONIAL	3,912,593,320	4
WISSAHICKON	3,650,842,240	5
SPRING FORD AREA	3,561,435,082	6
ABINGTON	\$3,501,486,279	7
NORRISTOWN AREA	2,780,110,612	8
SOUNDERTON AREA	2,669,130,841	9
HATBORO-HORSHAM	2,546,790,157	10
METHACTON	2,504,073,660	11
UPPER DUBLIN TWP.	2,239,715,503	12
PERKIOMEN VALLEY	2,041,058,830	13
CHELTENHAM TWP.	1,893,859,317	14
UPPER MORELAND	1,452,911,519	15
SPRINGFIELD TWP.	1,274,723,585	16
LOWER MORELAND	1,085,014,174	17
POTTSGROVE	1,070,616,261	18
UPPER PERKIOMEN	1,051,539,821	19
POTTSTOWN	817,767,813	20
JENKINTOWN BORO	296,769,759	21
BRYN ATHYN	100,944,480	22
TOTALS	\$57,027,267,922	
Median	2,504,073,660	

2011		Rank
School District	Market Value	
LOWER MERION	12,162,531,059	1
NORTH PENN	9,985,761,454	2
COLONIAL	6,240,951,036	3
WISSAHICKON	5,425,081,813	4
SPRING FORD AREA	5,213,205,611	5
ABINGTON	\$5,169,835,178	6
UPPER MERION AREA	4,905,513,013	7
NORRISTOWN AREA	3,971,715,160	8
SOUNDERTON AREA	3,910,431,023	9
HATBORO-HORSHAM	3,822,263,762	10
METHACTON	3,773,238,699	11
UPPER DUBLIN TWP.	3,416,968,596	12
PERKIOMEN VALLEY	3,000,004,280	13
CHELTENHAM TWP.	2,801,144,929	14
UPPER MORELAND	2,164,147,280	15
SPRINGFIELD TWP.	1,926,658,628	16
LOWER MORELAND	1,602,209,400	17
UPPER PERKIOMEN	1,470,404,326	18
POTTSGROVE	1,452,035,239	19
POTTSTOWN	1,010,306,755	20
JENKINTOWN BORO	428,027,699	21
BRYN ATHYN	168,644,308	22
TOTALS	84,021,079,248	
Median	3,773,238,699	

2010 PERSONAL INCOME		Rank
School District	INCOME	
LOWER MERION	6,439,493,773	1
NORTH PENN	3,066,365,535	2
WISSAHICKON	2,066,936,277	3
ABINGTON	\$1,988,292,076	4
COLONIAL	1,725,868,503	5
SPRING FORD	1,595,513,856	6
NORRISTOWN	1,468,661,872	7
SOUNDERTON	1,386,048,789	8
METHACTON	1,313,643,512	9
UPPER DUBLIN	1,286,742,057	10
HATBORO HORSHAM	1,221,226,693	11
UPPER MERION	1,178,118,216	12
PERKIOMEN VALLEY	1,166,802,401	13
CHELTENHAM	1,095,020,471	14
SPRINGFIELD	901,305,451	15
LOWER MORELAND	631,174,239	16
UPPER MORELAND	614,548,674	17
UPPER PERKIOMEN	538,685,890	18
POTTSGROVE	520,764,888	19
POTTSTOWN	349,107,879	20
JENKINTOWN	225,252,516	21
BRYN ATHYN	53,943,223	22
TOTALS	30,833,516,791	
Median	1,199,672,455	

Comparison of Montgomery County School Districts

Source PDE\Financial\ Data Elements

Sort by MV/PI Aid Ratio

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Abington SD	0.1500	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451
Cheltenham Township SD	0.1500	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Hatboro-Horsham SD	0.1500	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
Jenkintown SD	0.1500	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Lower Moreland Township SD	0.1751	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
Methacton SD	0.1865	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Norristown Area SD	0.1876	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$192,957
North Penn SD	0.1901	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Perkiomen Valley SD	0.2101	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Pottsgrove SD	0.2407	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Pottstown SD	0.2958	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907
Souderton Area SD	0.3151	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Springfield Township SD	0.3389	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,699
Spring-Ford Area SD	0.3599	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Upper Dublin SD	0.3970	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Upper Merion Area SD	0.4309	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Upper Moreland Township SD	0.4598	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Upper Perkiomen SD	0.5325	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$158,481
Wissahickon SD	0.6692	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,806

Sort by MV Aid Ratio

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Abington SD	0.2407	0.1000	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451
Cheltenham Township SD	0.3389	0.1000	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Hatboro-Horsham SD	0.1751	0.1000	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
Jenkintown SD	0.1901	0.1000	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Lower Merion SD	0.1500	0.1185	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Lower Moreland Township SD	0.1865	0.1198	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
Methacton SD	0.2101	0.1475	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Norristown Area SD	0.3970	0.1879	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$192,957
North Penn SD	0.1876	0.1880	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Perkiomen Valley SD	0.4309	0.2325	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Pottsgrove SD	0.5325	0.2398	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Pottstown SD	0.6692	0.2469	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907
Souderton Area SD	0.3599	0.2502	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Springfield Township SD	0.1500	0.3396	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,699
Spring-Ford Area SD	0.2958	0.3443	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Upper Dublin SD	0.1500	0.3989	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Upper Merion Area SD	0.1500	0.4314	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Upper Moreland Township SD	0.3151	0.4316	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Upper Perkiomen SD	0.4598	0.5173	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$158,481
Wissahickon SD	0.1500	0.6537	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,806

Comparison of Montgomery County School Districts

Source PDE\Financial\ Data Elements

Sort by PI Aid Ratio

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Abington SD	0.2407	0.2469	0.1000	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$244,824
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$4,767,451
Cheltenham Township SD	0.3389	0.3443	0.1000	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$213,121
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$383,968
Halboro-Horsham SD	0.1751	0.1198	0.1000	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$236,272
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$369,188
Lower Merion SD	0.1500	0.1000	0.1000	\$12,298,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$823,967
Lower Moreland Township SD	0.1865	0.1880	0.1382	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$259,844
Methacton SD	0.2101	0.1879	0.1843	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$240,924
Norristown Area SD	0.3970	0.3989	0.2315	\$4,103,884,684	\$1,873,285,327	8671.766	\$473,246	\$192,957
North Penn SD	0.1876	0.1185	0.2437	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$225,761
Perkiomen Valley SD	0.4309	0.4316	0.2583	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$181,505
Pottsgrove SD	0.5325	0.5173	0.2913	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$141,593
Pottstown SD	0.6692	0.6537	0.3310	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$97,907
Souderton Area SD	0.3599	0.3396	0.3801	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$194,103
Springfield Township SD	0.1500	0.1000	0.3907	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$310,689
Spring-Ford Area SD	0.2958	0.2398	0.3943	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$197,480
Upper Dublin SD	0.1500	0.1475	0.4302	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$274,527
Upper Merion Area SD	0.1500	0.1000	0.4391	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Upper Moreland Township SD	0.3151	0.2325	0.5025	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$178,674
Upper Perkiomen SD	0.4598	0.4314	0.5555	\$1,701,806,919	\$602,448,377	3801.374	\$447,682	\$158,481
Wissahickon SD	0.1500	0.1000	0.6927	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$473,808

Comparison of Montgomery County School Districts

Source PDE\Financial\ Data Elements

Sort by MV per WADM

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Abington SD	0.2407	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$272,701	\$244,824
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$380,036	\$4,767,451
Cheltenham Township SD	0.3389	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$447,543	\$213,121
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$447,682	\$383,968
Halboro-Horsham SD	0.1751	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$473,246	\$236,272
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$516,270	\$369,188
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$520,004	\$823,967
Lower Moreland Township SD	0.1865	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$590,335	\$259,844
Methacton SD	0.2101	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$592,910	\$240,924
Norristown Area SD	0.3970	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$598,548	\$192,957
North Penn SD	0.1876	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$604,275	\$225,761
Perkiomen Valley SD	0.4309	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$639,357	\$181,505
Pottsgrove SD	0.5325	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$639,400	\$141,593
Pottstown SD	0.6692	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$671,228	\$97,907
Souderton Area SD	0.3599	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$693,024	\$194,103
Springfield Township SD	0.1500	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$694,032	\$310,699
Spring-Ford Area SD	0.2958	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$767,536	\$197,480
Upper Dublin SD	0.1500	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$1,027,327	\$274,527
Upper Merion Area SD	0.1500	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$290,898
Upper Moreland Township SD	0.3151	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$1,158,895	\$178,674
Upper Perkiomen SD	0.4598	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$1,394,319	\$158,481
Wissahickon SD	0.1500	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$11,672,745	\$473,806

Sort by PI per WADM

School District	MV / PI Aid Ratio	MV Aid Ratio	PI Aid Ratio	2012 Market Value	2012 Personal Income	2012-13 WADM	MV per WADM	PI per WADM
Abington SD	0.2407	0.2469	0.2315	\$5,298,181,622	\$2,187,719,113	8935.885	\$592,910	\$97,907
Bryn Athyn SD	0.1500	0.1000	0.1000	\$172,219,684	\$70,338,979	14.754	\$11,672,745	\$141,593
Cheltenham Township SD	0.3389	0.3443	0.3310	\$2,782,221,743	\$1,148,527,861	5389.074	\$516,270	\$158,481
Colonial SD	0.1500	0.1000	0.1000	\$6,425,782,876	\$2,129,008,434	5544.747	\$1,158,895	\$178,674
Halboro-Horsham SD	0.1751	0.1198	0.2583	\$3,939,920,897	\$1,343,236,060	5685.111	\$693,024	\$181,505
Jenkintown SD	0.1901	0.2502	0.1000	\$430,522,465	\$269,243,626	729.285	\$590,335	\$192,957
Lower Merion SD	0.1500	0.1000	0.1000	\$12,296,514,451	\$7,266,576,756	8819.007	\$1,394,319	\$194,103
Lower Moreland Township SD	0.1865	0.1880	0.1843	\$1,645,281,840	\$668,667,776	2573.337	\$639,357	\$197,480
Methacton SD	0.2101	0.1879	0.2437	\$3,809,415,640	\$1,435,379,155	5957.794	\$639,400	\$213,121
Norristown Area SD	0.3970	0.3989	0.3943	\$4,103,884,684	\$1,673,285,327	8671.766	\$473,246	\$225,761
North Penn SD	0.1876	0.1185	0.2913	\$10,258,908,150	\$3,337,119,238	14781.597	\$694,032	\$236,272
Perkiomen Valley SD	0.4309	0.4316	0.4302	\$3,083,198,550	\$1,250,419,248	6889.156	\$447,543	\$240,924
Pottsgrove SD	0.5325	0.5173	0.5555	\$1,476,812,352	\$550,227,151	3885.977	\$380,036	\$244,824
Pottstown SD	0.6692	0.6537	0.6927	\$1,009,656,196	\$362,495,528	3702.417	\$272,701	\$259,844
Souderton Area SD	0.3599	0.3396	0.3907	\$4,098,866,399	\$1,529,995,836	7882.368	\$520,004	\$274,527
Springfield Township SD	0.1500	0.1000	0.1000	\$1,979,183,578	\$801,176,154	2578.617	\$767,536	\$290,898
Spring-Ford Area SD	0.2958	0.2398	0.3801	\$5,481,741,542	\$1,808,602,025	9158.389	\$598,548	\$310,699
Upper Dublin SD	0.1500	0.1475	0.1382	\$3,392,183,183	\$1,387,378,227	5053.697	\$671,228	\$369,188
Upper Merion Area SD	0.1500	0.1000	0.1000	\$5,181,382,214	\$1,324,303,975	4552.456	\$1,138,150	\$383,968
Upper Moreland Township SD	0.3151	0.2325	0.4391	\$2,204,236,003	\$651,756,755	3647.731	\$604,275	\$473,806
Upper Perkiomen SD	0.4598	0.4314	0.5025	\$1,701,806,919	\$602,446,377	3801.374	\$447,682	\$823,967
Wissahickon SD	0.1500	0.1000	0.1000	\$5,398,261,391	\$2,489,692,424	5254.666	\$1,027,327	\$4,767,451

Millage Comparison

School District	Tax County	FY 2014-15		Difference from Spring-Ford	% Higher then S.F.
		Real Estate Mills	Tax per \$100,000		
Cheltenham Township SD	Montgomery	43.6856	\$4,368.56	\$1,793.96	69.7%
Pottstown SD	Montgomery	39.2522	\$3,925.22	\$1,350.62	52.5%
Pottsgrove SD	Montgomery	37.5095	\$3,750.95	\$1,176.35	45.7%
Jenkintown SD	Montgomery	37.3655	\$3,736.55	\$1,161.95	45.1%
Norristown Area SD	Montgomery	32.5720	\$3,257.20	\$682.60	26.5%
Lower Moreland Township SD	Montgomery	31.5831	\$3,158.31	\$583.71	22.7%
Upper Dublin SD	Montgomery	30.5431	\$3,054.31	\$479.71	18.6%
Springfield Township SD	Montgomery	30.5361	\$3,053.61	\$479.01	18.6%
Perkiomen Valley SD	Montgomery	30.5100	\$3,051.00	\$476.40	18.5%
Abington SD	Montgomery	29.0600	\$2,906.00	\$331.40	12.9%
Souderton Area SD	Montgomery	28.5376	\$2,853.76	\$279.16	10.8%
Upper Moreland Township SD	Montgomery	28.2600	\$2,826.00	\$251.40	9.8%
Methacton SD	Montgomery	27.9000	\$2,790.00	\$215.40	8.4%
Hatboro-Horsham SD	Montgomery	26.3580	\$2,635.80	\$61.20	2.4%
Spring-Ford Area SD	Montgomery	25.7460	\$2,574.60	\$0.00	
Lower Merion SD	Montgomery	25.3335	\$2,533.35	(\$41.25)	-1.6%
Boyetown Area SD	Montgomery	23.2700	\$2,327.00	(\$247.60)	-9.6%
North Penn SD	Montgomery	23.1819	\$2,318.19	(\$256.41)	-10.0%
Upper Perkiomen SD	Montgomery	22.3363	\$2,233.63	(\$340.97)	-13.2%
Colonial SD	Montgomery	20.1103	\$2,011.03	(\$563.57)	-21.9%
Upper Merion Area SD	Montgomery	18.3600	\$1,836.00	(\$738.60)	-28.7%
Wissahickon SD	Montgomery	17.6500	\$1,765.00	(\$809.60)	-31.4%

Selected Data with Rankings
Based on 2012-2013 Data
Prepared by PDE

AUN	School District	County	2014-15		2012-13		2012-13		2012-13		2000		2012-13		2012-13		
			MV/PI	Aid Ratio	Rank	WADM	ADM	Eq Mills	Rank	Sq Mile	Rank	WADM	ADM	Rank	AIE per	Exp per	Rank
123460302	Abington SD	Montgomery	0.2407	0.1500	468	8,935,885	7,654,822	32	18.6	209	3,713.9	38	\$10,589.01	\$16,744.89	41	\$16,744.89	88
123460504	Bryn Athyn SD	Montgomery	0.1500	0.3389	481	14,754	11,719	500	1.4	500	706.8	155	\$19,913.38	\$26,674.89	1	\$26,674.89	3
123461302	Cheltenham Twp SD	Montgomery	0.1500	0.3389	442	5,389,074	4,583,192	90	28.0	23	4,083.6	30	\$12,438.95	\$20,724.97	8	\$20,724.97	27
123461602	Colonial SD	Montgomery	0.1500	0.1751	481	5,944,747	4,739,443	85	12.4	457	1,663.3	87	\$12,737.25	\$19,398.08	7	\$19,398.08	35
123463603	Halboro-Horsham SD	Montgomery	0.1901	0.1500	476	729,285	625,586	479	26.4	35	7,859.6	7	\$14,403.78	\$20,623.68	3	\$20,623.68	28
123463803	Jenkintown SD	Montgomery	0.1500	0.1865	478	2,573,337	2,178,052	254	20.0	149	1,547.3	93	\$10,408.07	\$18,915.64	48	\$18,915.64	44
123464502	Lower Merion SD	Montgomery	0.1865	0.2101	474	5,957,794	5,161,769	73	18.9	194	948.6	130	\$10,802.49	\$17,795.28	33	\$17,795.28	64
123464603	Lower Moreland Twp SD	Montgomery	0.2101	0.3970	414	8,671,766	7,544,649	37	22.2	96	3,759.5	37	\$10,383.41	\$16,422.79	52	\$16,422.79	95
123465303	Methacton SD	Montgomery	0.3970	0.1876	477	14,781,597	12,939,054	8	16.2	320	2,163.8	70	\$9,923.36	\$15,677.48	68	\$15,677.48	123
123465602	Norristown Area SD	Montgomery	0.1876	0.4309	391	6,889,156	6,000,443	53	22.5	85	1,006.1	119	\$9,348.44	\$15,023.85	101	\$15,023.85	163
123465702	North Penn SD	Montgomery	0.4309	0.5325	306	3,885,977	3,327,628	158	27.4	29	1,242.4	107	\$10,391.14	\$17,278.41	51	\$17,278.41	75
123466103	Perkiomen Valley SD	Montgomery	0.5325	0.6892	124	3,702,417	3,278,446	162	30.7	12	4,424.8	26	\$10,226.79	\$15,952.76	61	\$15,952.76	112
123466303	Pottsgrove SD	Montgomery	0.6892	0.3599	434	7,882,368	6,874,571	47	20.1	145	838.7	142	\$9,312.34	\$15,212.34	104	\$15,212.34	154
123466403	Pottstown SD	Montgomery	0.3599	0.1500	481	2,578,617	2,233,511	245	19.8	158	2,872.8	53	\$12,014.19	\$20,299.97	11	\$20,299.97	30
123467103	Souderton Area SD	Montgomery	0.1500	0.2958	458	9,158,389	8,082,473	27	18.2	231	854.4	140	\$9,560.00	\$15,104.14	87	\$15,104.14	159
123467203	Springfield Twp SD	Montgomery	0.2958	0.1500	481	5,053,697	4,278,732	103	20.0	149	1,957.6	77	\$10,590.58	\$18,858.95	40	\$18,858.95	45
123467303	Spring-Ford Area SD	Montgomery	0.1500	0.1500	481	4,552,456	4,047,487	116	13.1	441	1,730.8	81	\$11,698.45	\$24,025.38	18	\$24,025.38	8
123468303	Upper Dublin SD	Montgomery	0.1500	0.3151	452	3,647,731	3,106,103	173	18.6	209	3,140.1	48	\$9,895.29	\$16,317.97	69	\$16,317.97	99
123468402	Upper Merion Area SD	Montgomery	0.3151	0.4598	375	3,801,374	3,353,655	156	18.8	199	382.7	219	\$9,069.63	\$14,243.57	117	\$14,243.57	224
123468503	Upper Moreland Twp SD	Montgomery	0.4598	0.1500	481	5,254,666	4,470,007	96	12.8	447	1,537.6	96	\$11,946.77	\$18,390.43	13	\$18,390.43	51
123468603	Upper Perkiomen SD	Montgomery	0.1500														
123469303	Wissahickon SD	Montgomery															

2012-13 Average Daily Membership Detail

AUN	School District	County	2012-13 Average Daily Membership	2012-13 Weighted Average Daily Membership
123460302	Abington SD	Montgomery	7,654.822	8,935.885
123460504	Bryn Athyn SD	Montgomery	11.719	14.754
123461302	Cheltenham Township SD	Montgomery	4,583.192	5,389.074
123461602	Colonial SD	Montgomery	4,739.443	5,544.747
123463603	Hatboro-Horsham SD	Montgomery	4,907.999	5,685.111
123463803	Jenkintown SD	Montgomery	625.586	729.285
123464502	Lower Merion SD	Montgomery	7,707.812	8,819.007
123464603	Lower Moreland Township SD	Montgomery	2,178.052	2,573.337
123465303	Methacton SD	Montgomery	5,161.769	5,957.794
123465602	Norristown Area SD	Montgomery	7,544.649	8,671.766
123465702	North Penn SD	Montgomery	12,939.054	14,781.597
123466103	Perkiomen Valley SD	Montgomery	6,000.443	6,889.156
123466303	Pottsgrove SD	Montgomery	3,327.628	3,885.977
123466403	Pottstown SD	Montgomery	3,278.446	3,702.417
123467103	Souderton Area SD	Montgomery	6,874.571	7,882.368
123467203	Springfield Township SD	Montgomery	2,233.511	2,578.617
123467303	Spring-Ford Area SD	Montgomery	8,082.473	9,158.389
123468303	Upper Dublin SD	Montgomery	4,278.732	5,053.697
123468402	Upper Merion Area SD	Montgomery	4,047.487	4,552.456
123468503	Upper Moreland Township SD	Montgomery	3,106.103	3,647.731
123468603	Upper Perkiomen SD	Montgomery	3,353.655	3,801.374
123469303	Wissahickon SD	Montgomery	4,470.007	5,254.666

District Profile



Spring-Ford Area School District

Administration Building • 857 South Lewis Road • Royersford, PA 19468-2711

Phone: 610-705-6000 • Fax: 610-705-6245

Facilities, Maintenance & Operations Building • 833 S. Lewis Road, Bldg. #1 • Royersford, PA 19468 •

Phone: 610-705-6091 • Fax: 610-705-6239

Superintendent.....David R. Goodin, D.Ed. e-mail: dgood@spring-ford.net	Coordinator of Transportation.....Lora Sanderson e-mail: lsand@spring-ford.net
Assistant Superintendent.....Allyn J. Roche, Ed.D. e-mail: aroch@spring-ford.net	Coordinator of Food Services.....Paula Germinario e-mail: pgerm@spring-ford.net
Business Manager.....Timothy C. Anspach e-mail: tansp@spring-ford.net	Technology Infrastructure Administrator.....Robert Cywinski e-mail: rcywi@spring-ford.net
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Director of Human Resources.....Elizabeth A. Leiss e-mail: eleis@spring-ford.net	Systems Technician.....Richard Grove e-mail: rgrov@spring-ford.net
Director of Planning, Operations & Facilities.....Bruce W. Cooper e-mail: bcoop@spring-ford.net	Software Specialist.....Kathleen Cox e-mail: kacox@spring-ford.net
Director of Athletics.....Michael McDaniel e-mail: mmcda@spring-ford.net	Manager of Technology Operations.....Susan Gallagher e-mail: sgall@spring-ford.net
Supervisor of Special Education (K-4).....Daniel C. Currie e-mail: dcurr@spring-ford.net	Information Systems Analyst.....Sarah Sacks e-mail: ssack@spring-ford.net
Supervisor of Special Education (5-8).....Christine B. Raber e-mail: crabe@spring-ford.net	Television Programming Specialist.....Steve Bonetz e-mail: sbone@spring-ford.net
Supervisor of Special Education (9-12).....Jeanmarie Mason, Ed.D. e-mail: jmaso@spring-ford.net	Television Programming Assistant.....Nancy Gambino e-mail: ngamb@spring-ford.net
Director of Curriculum & Instruction.....Keith E. Floyd, Ed.D. e-mail: kfloy@spring-ford	Home and School Visitor.....Julie Caterson e-mail: jcate@spring-ford.net
Assistant Business Manager.....David J. Francella e-mail: dafra@spring-ford.net	School Police Officer.....Will Bryfogle, Jr. e-mail: wbryf@spring-ford.net
Assistant Director of Curriculum & InstructionKimberly A. Bast e-mail: kbast@spring-ford.net	School Police Officer.....Gwendolyn Phillips e-mail: gphil@spring-ford.net
Supervisor of Operations & Facilities.....Barry Ziegler e-mail: bzeig@spring-ford.net	School Resource Officer.....Jason Corropolese e-mail: jcorr@spring-ford.net

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610-608-5761
e-mail: tomdbello@hotmail.com

Student Representatives Taylor Auman and Dana Ludgate • Spring-Ford High School • (610) 705-6001

Board Treasurer Timothy C. Anspach • District Office • (610) 705-6000

Board Secretary Diane M. Fern • District Office • (610) 705-6000

District Web Site
www.spring-ford.net

Spring-Ford Area School District

OUR SCHOOLS

Brooke Elementary School

339 North Lewis Road, Royersford, PA 19468-1579
Phone: (610) 705-6006 Fax: (610) 705-6248
Absentee phone line: (610) 705-6006, then press 4
Internet Home Page: www.spring-ford.net
Mary Pat Long, Principal

Evans Elementary School

125 Sunset Road, Limerick, PA 19468
Phone: (610) 705-6012 Fax: (610) 705-6231
Absentee phone line: (610) 705-6012, then press 4
Internet Home Page: www.spring-ford.net
Jacqueline Clarke Havrilla, Principal

Limerick Elementary School

81 Limerick Center Road, Royersford, PA 19468-1399
Phone: (610) 705-6007 Fax: (610) 705-6246
Absentee phone line: (610) 705-6007, then press 4
Internet Home Page: www.spring-ford.net
Mitchel L. Edmunds, Principal

Oaks Elementary School

Oaks School Drive, P.O. Box 396, Oaks, PA 19456-0396
Phone: (610) 705-6008 Fax: (610) 705-6247
Absentee phone line: (610) 705-6008, then press 4
Internet Home Page: www.spring-ford.net
Mark D. Moyer, Principal

Royersford Elementary School

450 Spring Street, Royersford, PA 19468-2558
Phone: (610) 705-6005 Fax: (610) 705-6250
Absentee phone line: (610) 705-6005, then press 4
Internet Home Page: www.spring-ford.net
Teresa M. Carboy, Principal

Spring City Elementary Hybrid Learning School

190 Wall Street, Spring City, PA 19475-1634
Phone: (610) 705-6004 Fax: (610) 705-6253
Absentee phone line: (610) 705-6004, then press 4
Internet Home Page: www.spring-ford.net
Mitchel L. Edmunds, Principal

Upper Providence Elementary School

833 S. Lewis Road, Building # 3
Royersford, PA 19468-2711
Phone: (610) 705-6009 Fax: (610) 705-6236
Absentee phone line: (610) 705-6009, then press 4
Melissa D. Patschke, Ed.D., Principal

Spring-Ford Intermediate/Middle School

5-6-7 Grade Center

833 South Lewis Road, Building # 2
Royersford, PA 19468-2732
Grades 5-6: Phone: (610) 705-6003 Fax: (610) 705-6254
Absentee phone line: (610) 705-6003, then press 4
Grade 7: Phone: (610) 705-6010 Fax: (610) 705-6238
Absentee phone line: (610) 705-6010, then press 4
Internet Home Page: www.spring-ford.net
Heather Nuneviller, Principal
Douglas M. Kent, Ed.D., 5th Grade House Principal
Jennifer Rinchimer, 6th Grade House Principal
Kathleen Kotch, 7th Grade House Principal

Spring-Ford Middle School

8th Grade Center

700 Washington Street
Royersford, PA 19468-2499
Phone: (610) 705-6002 Fax: (610) 705-6255
Absentee phone line: (610) 705-6002, then press 4
Internet Home Page: www.spring-ford.net
Michael J. Siggins, Principal
Robin Moyer, 8th Grade House Principal

Spring-Ford High School

9th Grade Center

400 South Lewis Road, Royersford, PA 19468
Phone: (610) 705-6011 Fax: (610) 705-6233
Absentee phone line: (610) 705-6011, then press 4
Internet Home Page: www.spring-ford.net
Theresa M. Weidenbaugh, Ed.D., Principal
Robert M. Colyer, Ed.D., 9th Grade House Principal

Spring-Ford High School

10-12 Grade Center

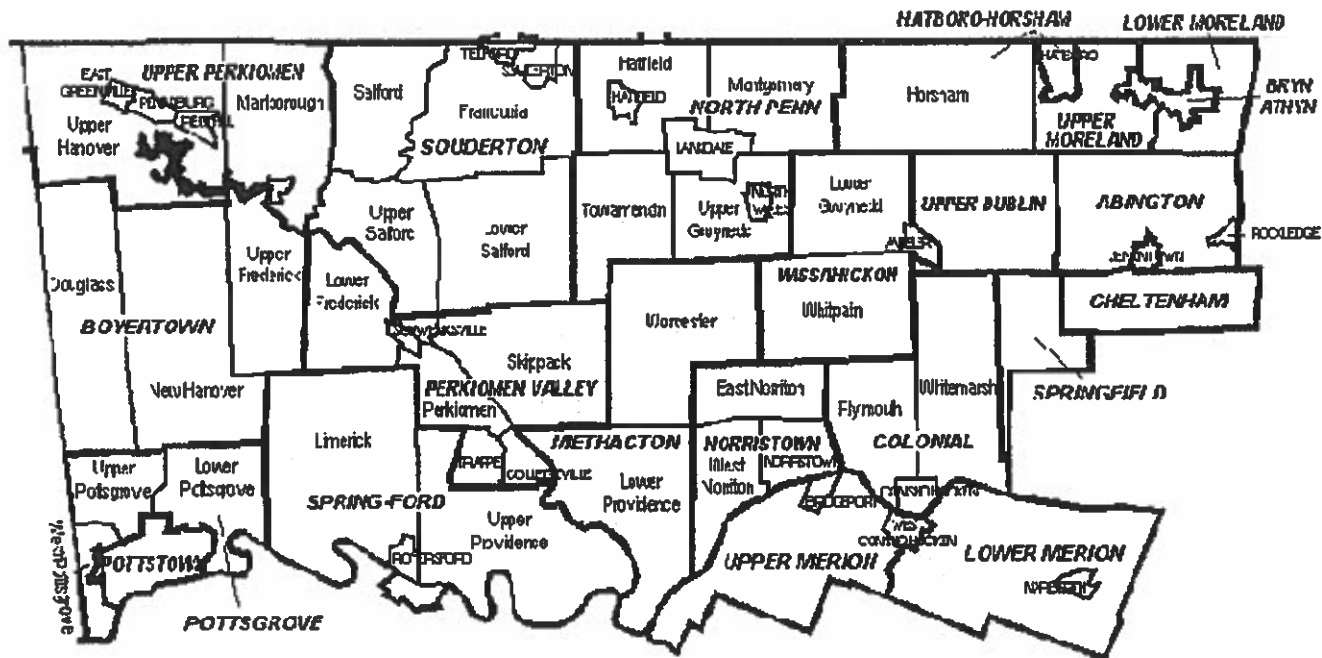
350 South Lewis Road, Royersford, PA 19468-2797
Phone: (610) 705-6001 Fax: (610) 705-6258
Absentee phone line: (610) 705-6001, then press 4
Internet Home Page: www.spring-ford.net
Patrick J. Nugent, Principal
Jeffrey A. Kollar, Ed.D., 10th Grade House Principal
Douglas K. Reigner, 11th Grade House Principal
Elaine Ruppert, 12th Grade House Principal

Western Montgomery Career and Technical Center

77 Graterford Road, Limerick, PA 19468-1791
Phone: (610) 489-7272 Fax: (610) 489-8778
Internet Home Page: www.westerncenter.org
Absentee phone line: (610) 489-7272, ext. 209
Administrative Director: Christopher Moritzen

School Districts in Montgomery County

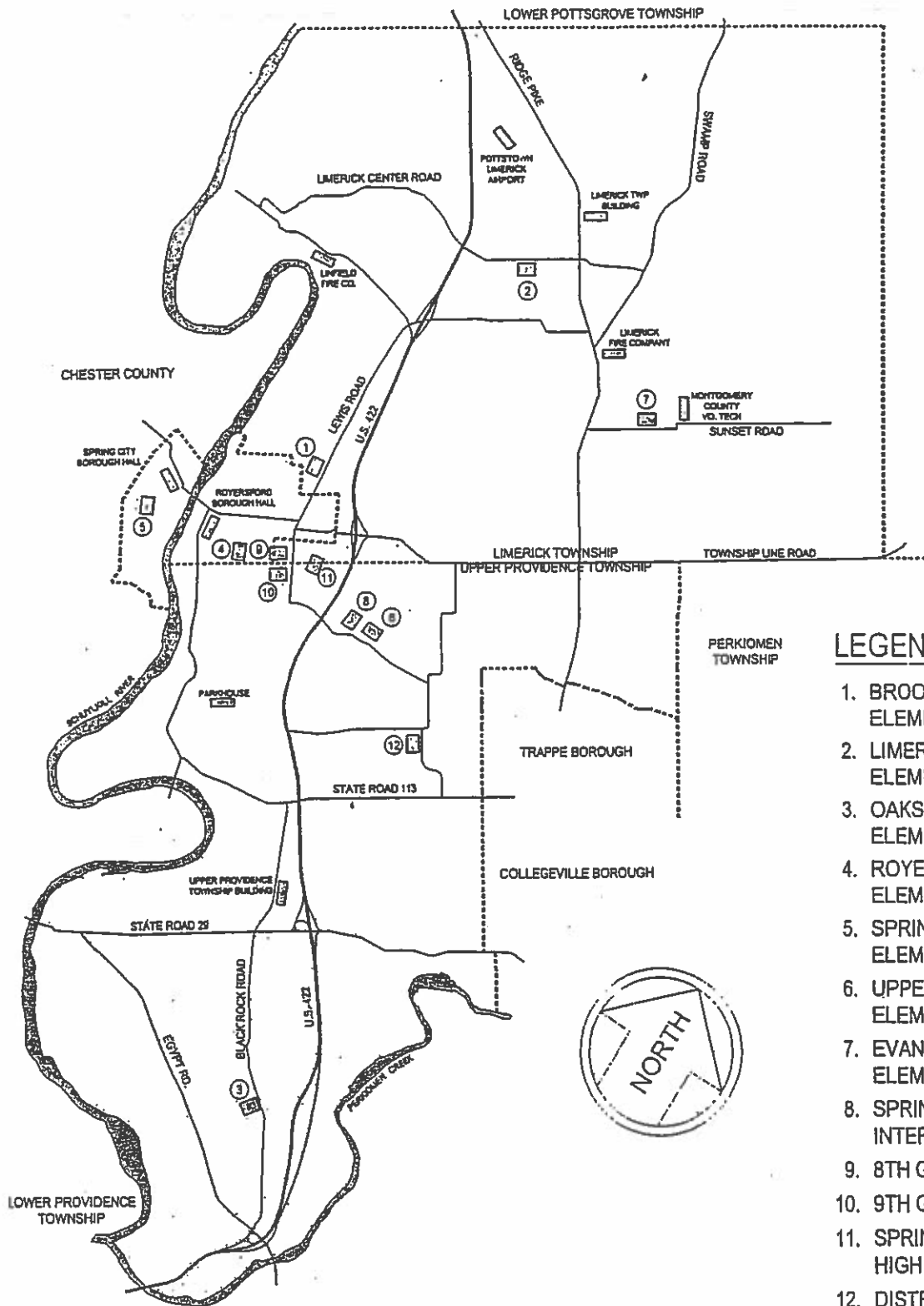
Click on map to go to districts home page.



Note:

- North Penn District includes Line Lexington, which comprises a portion of Hilltown and New Britain Townships in Bucks County.
- Upper Perkiomen District includes Hereford Township in Berks County.
- Spring-Ford District includes Spring City Borough in Chester County.
- Boyerstown District includes Colebrookdale, Douglass, Earl and Washington Townships and Bally, Boyertown and Bechtelsville Boroughs in Berks County.
- Souderton Area District includes the portion of Telford Borough in Bucks County.

Prepared by Montgomery County Planning Commission, 1997.
 Source: Montgomery County Intermediate Unit, 1978.



LEGEND

- 1. BROOKE
ELEMENTARY SCHOOL
- 2. LIMERICK
ELEMENTARY SCHOOL
- 3. OAKS
ELEMENTARY SCHOOL
- 4. ROYERSFORD
ELEMENTARY SCHOOL
- 5. SPRING CITY
ELEMENTARY SCHOOL
- 6. UPPER PROVIDENCE
ELEMENTARY SCHOOL
- 7. EVANS
ELEMENTARY SCHOOL
- 8. SPRING-FORD
INTERMEDIATE SCHOOL
- 9. 8TH GRADE CENTER
- 10. 9TH GRADE CENTER
- 11. SPRING-FORD AREA
HIGH SCHOOL
- 12. DISTRICT ADMINSTRATION
BUILDING

DESCRIPTION OF SPRING-FORD AREA SCHOOL DISTRICT

Introduction

Spring-Ford Area School District, Montgomery and Chester Counties, Pennsylvania (the "School District") is located midway between Norristown, Pennsylvania, the county seat of Montgomery County and Pottstown, Pennsylvania, in the western central portion of Montgomery County and in the eastern central section of Chester County. The School District is comprised of the Townships of Limerick and Upper Providence and the Boroughs of Royersford and Spring City (collectively, the "Component Municipalities"); Spring City Borough lies in eastern Chester County, while the other three Component Municipalities are situated in western Montgomery County.

The growing community of approximately 36,000 lies just off the route 422 bypass and offers the best of both a small-town atmosphere and proximity to metropolitan attractions. The district is characterized by small towns, suburban neighborhoods and rural areas. The location offers easy access to the cultural appeal of the big city, as well as the warmth and nurturing of rural America.

The School District is approximately twenty miles northwest of the City of Philadelphia, Pennsylvania, twenty-five miles south of Reading, Pennsylvania, and five miles north of Valley Forge, Pennsylvania. The School District has a combined land area of 44.40 square miles, and the 2010 U.S. Census population of the School District is 47,368, compared to the 2000 U.S. Census population of 36,483; this represents an increase of 10,885 or 29.84%.

Characteristics

The School District is characterized by rolling hills and fertile valleys flanking the Schuylkill River. The Townships are residential in character, with several large industries. A major public institution located within the School District is Parkhouse, formerly known as the Montgomery County Rehabilitation and Geriatric Center.

Transportation

The economic position of the School District has been bolstered by a fine network of federal and state highways. U.S. Route 422 passes through the School District in a north-south direction, connecting the area with Valley Forge to the south and Pottstown to the north. There are five (5) exits off U.S. 422 in the district which include the following: Sanatogo exit; Limerick exit; Royersford exit; Route 29 exit; and the Oaks exit. State Routes 29 and 113 connect the School District with the Borough of Phoenixville. Bus service to Philadelphia is provided by the Southeastern Pennsylvania Transit Authority (SEPTA). Light aircraft service is available at the Pottstown-Limerick Airport, which has single and multiple engine aircraft available for charter flights. The Airport also provides commuter connections to the Philadelphia International Airport.

Economy of the School District

Four major employers and two major shopping complexes are located in Limerick and Upper Providence Townships as a result of the closeness to the Pottstown Expressway of Route 422.

On October 15, 2009, Pfizer completed its acquisition of Wyeth following the receipt of regulatory approval from all government authorities required by the merger agreement and approval by Wyeth shareholders. Pfizer-Wyeth will have numerous prescription drugs on the market this year. The combined operation will produce a company with a distinct blend of diversification, flexibility, and scale. It will also ensure Pfizer's position as the world's largest pharmaceutical company.

Glaxo SmithKline (GSK) is one of the world's leading healthcare companies. They are the only pharmaceutical company to tackle the three "priority" diseases identified by the World Health Organization: HIV/AIDS, tuberculosis, and malaria. GSK discovers, develops, manufactures, and markets pharmaceuticals, vaccines, over-the-counter medicines and health related consumer products and provides healthcare services including disease management, clinical laboratory testing, and pharmacy benefit management.

SEI Investments is a leading global provider of asset management and investment technology solutions. Their innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth.

Iron Mountain, Inc. is the world's trusted partner for outsourced records and information management services. Founded in 1951, the Company has grown to service customer accounts throughout the United States, Canada, Europe and Latin America. Iron Mountain offers records management services for both physical and digital media, disaster recovery support services, and consulting – services that help businesses save money and manage risk associated with legal and regulatory compliance, protection of vital information, and business continuity challenges.

Philadelphia Premium Outlets, located off the Sanatoga Exit of Route 422 in Limerick Township, features more than 150 designers and brand-name outlet stores in an astounding 425,000-square-foot retail space. Upscale merchants include such names as Calvin Klein, Coach, J.Crew, Sony, Adidas, Ann Taylor, Banana Republic, BCBG Max Azria, Brooks Brothers, Cole Haan, DKNY, Gap Outlet, Guess, Michael Kors, Neiman Marcus Last Call, Nike, Polo Ralph Lauren, Puma, Tommy Hilfiger and more.

Providence Town Center is a still-evolving shopping megacentre located off U.S. 422 on Route 29. Providence Town Center is home to Wegmans, LA Fitness, Best Buy, Dick's Sporting Goods, Ulta, Five Below, PNC Bank, P.F. Chang's, Staples, PetSmart, Olive Garden, Home Goods, and Michaels Arts & Crafts Store, Raymour & Flanigans and Eastern Mountain Sports. Other plans include food-oriented stores, movie theater, and other retailers.

The location of the School District also provides residents with many employment opportunities in neighboring communities and in the major employment centers of the Delaware Valley. These include the City of Philadelphia (45 minutes), Valley Forge and King of Prussia Industrial Parks (10 minutes), the City of Reading (20 minutes), and the Great Valley Corporate Center (20 minutes). These facilities provide office space for some 200 industrial concerns,

including Verizon, AT&T, Xerox, Prudential Insurance, Honeywell, NCR, and IBM. The following table depicts some of the largest employers located throughout Montgomery County.

<u>Employer</u>	<u>Product or Service</u>
Merck & Company, Inc.	Pharmaceuticals
Abington Memorial Hospital	Hospital
Alliedbarton Security Services	Security
Main Line Hospitals	Hospital
Lockheed Martin Corp.	Technology
Smithkline Beecham Corporation	Pharmaceuticals
Pfizer-Wyeth Pharmaceuticals, Inc.	Pharmaceutical
Giant Food Stores	Supermarket
Quest Diagnostics, Inc.	Diagnostic Testing
Wal-Mart Associates, Inc.	Supermarket/Department Store

SOURCES: www.montcopa.org

Student Achievements

Spring-Ford Area School District is proud of the academic achievements of its students. From year to year, district students consistently score above the state average on the PSSA test and national averages on standardized measures, such as the Terra Nova Test, the Scholastic Aptitude Test (S.A.T.), the American College Test (ACT), Explore, and PLAN (ACT 10th grade Assessment Program). Spring-Ford also proudly acknowledges the consistent achievement of its students as exemplified by those who have become National Merit Scholarships finalists and semifinalist; District, regional and state essay contest winners, regional technology presenters; and participants in regional Science Olympiads, as well as Geography and Spelling Bees.

S.A.T. Test Scores

Below is a comparison of Spring-Ford Area School District college-bound SAT scores to state averages for a four year period.

	<u>Critical Reading</u>				<u>Math</u>				<u>Writing</u>			
	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
SF	506	515	509	514	533	544	535	541	491	501	498	505
State	492	493	491	494	501	501	501	504	480	479	480	482

Spring-Ford Area School District Class of 2014 Statistics

- 90% of the full time high school students are going on to post secondary education.
- 67% of the full time high school students are going on to a 4 year college.
- 23% of the full time high school students are going on to a 2 year college.
- 8% of the full time high school students are going on to the work force.
- 2% are entering the military.

Recreation

Spring-Ford is also within a few minutes of Ursinus College in Collegeville, the scenic and recreational attractions of Valley Forge National Historical Park, the outdoor attractions of French Creek State Park, historical Hopewell Village, and the quaint and fanciful shops and restaurants of St. Peter's Village. It is within minutes of the Philadelphia Premium Outlets in Limerick Township, the Providence Township Center in Upper Providence, and the King of Prussia Mall. It is also less than an hour's drive east of Lancaster and the heart of Pennsylvania Dutch Amish Country.

School District residents have access to a variety of recreational facilities through public, private and quasi-public agencies. Numerous public and private golf courses are located throughout the School District for the enthusiastic golfer. Montgomery County provides recreational parks along the Schuylkill River for use by its residents.

Health Care

Phoenixville Hospital and Pottstown Memorial Medical Center are located adjacent to the School District. The following medical facilities are located within easy access of the School District: North Penn Hospital, Montgomery Hospital, Mercy Suburban Hospital, Grandview Hospital and Chestnut Hill Hospital. A medical center operated by the Phoenixville Hospital is located in Limerick and one is located in Upper Providence that is operated by the Jefferson Medical Center.

Police and Fire Protection

Police protection is provided to the School District by both local police departments and the Pennsylvania State Police. Fire protection and ambulance service are provided by the Component Municipalities.

Communications

Three daily and two weekly newspapers are circulated throughout the School District. The two daily newspapers include: *The Mercury*, which is published in Pottstown and *The Times Herald*, which is published in Norristown. *The Reporter* and *The Phoenix* are distributed on a weekly basis throughout the area.

The District's website, www.spring-ford.net, provides information for the public to view. Ram Country Television (RCTV) broadcasts on Comcast Channel 969 and Verizon FIOS 44, with all programming being provided through the school district. Viewers who tune into these channels are able to watch live broadcasts of board meetings and athletic events, as well as view important messages about district events and initiatives.

Financial Institutions

Numerous banks are located in the District to offer many types of banking services to the residents.

Spring-Ford School District Highlights

Facilities

- Completion of three new Elementary Schools in 1991, 2003 and 2007
- Completion of renovations and additions to four elementary schools in 1993, 1996, 2001 and 2002
- Completion of renovations to the Middle School in 1997
- Completion of New High School building in 1999
- Completion of Intermediate/Middle School on Bechtel Site in 2004
- Completion of renovations/addition to Ninth Grade Center in 2005
- Completion of new District Administration Building in 2009
- Installation and upgrading of Coach McNelly Stadium and Track
- Anticipated completion of Addition/Renovations to Senior High School in August 2010

Programs

- Five year cycle to assess curriculum in all areas and adopt new materials
- Student Assistance Programs, K-12
- Opportunities for remedial and enrichment programs, K-12
- Prosocial and anti-bullying programs, K-8
- Child Study Teams
- Everyday Math Programs K-6
- Response to Instruction and Intervention (RTII) program
- Expansion of English as a Second Language (ESL) program
- Healthy Choices Program
- Grants for community services, curriculum development, parenting programs and technology
- Vocal, instrumental and strings music programs
- Various programs focusing on the visual arts, including “Artist in Residence” programs
- Advanced Placement, Honors, and Dual Enrollment Courses in the High School
- Access to approximately 120 on-line courses through Virtual High School
- Technology assisted remediation classes for students
- Partnership and High School Student exchange program with Limerick, Ireland
- High School tutoring programs
- Future Planning Center in the High School
- Comprehensive Vocational program through Western Montgomery Career and Technical Center
- Early admission to college
- An extensive elementary environmental education program with a certified environmental education teacher
- Reading is Fundamental (RIF) program at the primary level of the elementary schools
- Comprehensive Community Education Program

Staff

- 10.03 average years of Teaching Staff experience
- 75% of the Teaching Staff has advanced degrees
- Average ratio of students per teacher: 12.49
- District psychiatrist and psychologists
- Guidance counselors, assigned to elementary through secondary schools
- Reading Specialist at each elementary school and at the Intermediate School
- Certified art, library, music and physical education specialists
- Full-time Supervisor of Curriculum and Instruction
- Supervisor of Staff Development
- Seven National Board Certified Teachers
- Employees receive numerous teaching and employee recognition awards each year

Technology

- Computer/technology programs, grades K-12
- Parent Contact System
- Continued integration of additional aspects of student data into Skyward
- Supervised access to the Internet with some students working on home-page development
- A ratio of nearly one computer per 2.7 students (well above the national average)
- Schools equipped with laser printers CD-ROM and DVD drives and towers, scanners and plotters, Smart Boards as well as a variety of audio-visual equipment
- Technology Department that includes Director, Senior Field Technicians, Software Specialist, Technology Integration Specialist, Special Technology Project Coordinator and TV Programming Specialist and Support Technicians
- Ram Country TV (RCTV) – 24 hours a day via Comcast Digital Channel 969 and Verizon FIOS Channel 44
- On-line Video Tours of Elementary and Middle Schools
- Peer Technology training program
- Point of Sale System installed in cafeterias
- Skyward provides parents and students with access to attendance, assignments, grades and food services via the Internet
- Distance learning via videoconference equipment

Extracurricular Activities

- Active Home & School Leagues and PTAs in elementary, intermediate and middle schools
- A PIAA interscholastic sports program, grades 7-12
- Band, strings and music programs
- Intramural and developmental athletic programs
- Variety of student clubs and after-school activities
- Monthly Superintendent's/Parents' Advisory Council Meetings

**SPRING-FORD AREA SCHOOL DISTRICT
SUMMARY OF BUILDINGS AND LAND**

	Costs	Completed	School Square Footage	Grades		Acreage	PDE Student Capacity
Spring-Ford High School New Addition 350 South Lewis Road Royersford, PA 19468	\$ 33,500,000 \$ 3,160,688 \$ 611,000 \$ 36,000,000	Sept. -1999 1999-Addition 10/11/94 August 2010	276,000 30,800 Land 83,000	10 thru 12	Gottshal property Addition/renovations	43.90 45.00	1,453 400 731
Spring-Ford Ninth Grade Center (2005/2006) 400 South Lewis Road Royersford, PA 19468-2797	\$ 4,973,782 24,291,371	1958-Original Incl. 1965 addition 1987-Addition 2004-Renovations	116,000 17,000	9		43.00	926
Spring-Ford Eighth Grade Center (2004/2005) 700 Washington Street Royersford, PA 19468-2499	\$ 9,072,540	1930-Original 1966-Addition Sept. 1997	50,640 70,030	8		13.30	899
Upper Providence Intermediate/Middle School Original Land Purchase 833 South Lewis Road, Building #3 Royersford, PA 19468	\$ 46,761,244	2005-Original Original Purchase	320,000 Land	5-7		37.10	2,294
Brooke Elementary School 339 North Lewis Road Royersford, PA 19468-1570	\$ 8,762,506 \$ 327,000	1989 Play Fields	68,000	K thru 4		28.30	575
Limerick Elementary School 81 Limerick Center Road Royersford, PA 19468-2558	\$ 515,000 \$ 9,000,000	1950-Original 1966-Addition 2001-Addition	53,941 17,467	K thru 4		16.30	525
Oaks Elementary School Oaks School Drive P O Box 396 Oaks, PA 19456-0396	\$ 1,200,000 \$ 2,500,000 \$ 6,500,000	1965-Original 1969-Addition 1997-Addition 2001-Addition	57,367 10,000 9,054	K thru 4		24.76	600
Spring City Elementary School 190 Wall Street Spring City, PA 19475-1634	\$ 509,355 \$ 3,500,000	1959-Original 1995-Addition	24,500 9,200	K thru 4		10.00	250
Royersford Elementary School 450 Spring Street Royersford, PA 19468-2558	\$ 7,738,130	1957-Original 1992-Addition	6,700 60,000	K thru 4		6.80	525
Upper Providence Elem. School Land Purchase from Bechtel Dairy 833 South Lewis Road, Building #2 Royersford, PA 19468	\$ 12,925,378 \$ 1,266,767 \$ 1,400,000	2003-Original 2000-Purchased 2004-Addition	85,000 Land 9,000	K thru 4		43.00	525 200
Evans Elem. School Purchased of Land from Winnie Farm 125 Sunset Road Limerick, PA 19468	\$ 21,626,248 \$533,493.38	August 2007 February 2000	89,829 Land	K thru 4		33.00	700
Bard Community Center 4th and Washington Street Royersford, PA 19468		1929 Renovated 1998	12,000	Community Ctr.			
Spring-Ford District Office 199 Bechtel Road Collegeville, PA 19426-2852		1926-Original	14,000	Administration		4.80	
New District Office 833 South Lewis Road, Bldg #5 Royersford, PA 19468	\$ 4,300,000	December 2008	12,100	Administration			
Greenstein/Sukonik Property Swamp Pike - Limerick Township	\$4,220,508.00	January 20, 2005	Land			120.00	
Total	\$ 245,195,010		1,489,528			469.26	10,603

ELEM
↓

*** Source PLANCON A09 High School Addition ***

Western Center for Technical Studies 77 Graterford Road Limerick, PA 19468-1791	\$ 40,000,000	August 2010	102,000	11 thru 12		81.00	400
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SPRING-FORD AREA SCHOOL DISTRICT

FACILITIES COMPLETION TIMELINE

1987 - 2014

- 2010 - Completion of Addition & Renovations to High School
- 2010 - Completion of Addition & Renovations to Western Center
- 2009 - Completion of New District Office at Bechtel Site (Lewis Road)
- 2007- Completion of K-4 Evans Elementary
- 2005- Completion of 9th Grade Center Renovations and Addition
- 2004- Completion of Intermediate/Middle School (5-7th Grade Center)
- 2003 - Completion of Upper Providence Elementary School
- 2001- Completion of Renovations and Additions to Limerick Elementary
- 2000 - Completion of Renovations and Additions to Oaks Elementary
- 1999 - Completion of Addition to the New High School
- 1999 - Completion of New High School; Grade Realignment -
(K-4 Elementary, 5-6 Intermediate School, 7-8 Middle School, 9-12 High School)
- 1997 - Completion of Renovation of Spring Ford Area School District Middle School
- 1997 - Completion of Addition to Oaks Elementary
- 1996 - Completion of Addition and Renovation of Spring City Elementary
- 1993 - Completion of Renovation and Addition to Royersford Elementary
- 1991- Completion of Construction of Brooke Elementary
- 1987 - Addition and Renovation Spring-Ford Area School District - Senior High

**PERCENT OF ENROLLMENT FROM
LOW-INCOME FAMILIES**

(INFORMATION PROVIDED ON PDE-4034-DIVISION OF DATA SERVICES)

2013-2014	FREE REDUCED		W/O KDG		% FROM LOW-INCOME
			TOTAL ENROLLMENT		
Evans	43	8	51	501	10.18%
BROOKE	44	2	46	323	14.24%
LIMERICK	36	3	39	303	12.87%
OAKS	55	9	64	475	13.47%
ROYERSFORD	124	15	139	386	36.01%
SPRING CITY	35	5	40	92	43.48%
UPPER PROVIDENCE	25	2	27	438	6.16%
INTERMEDIATE 5th/6th	133	30	163	1,304	12.50%
MIDDLE 7th Grade Center	66	14	80	573	13.96%
MIDDLE 8th Grade Center	79	19	98	655	14.96%
9th Grade Center	57	8	65	587	11.07%
HIGH SCHOOL	192	36	228	1,544	14.77%
	889	151	1040	7,181	14.48%

**PERCENT OF ENROLLMENT FROM
LOW-INCOME FAMILIES**

(INFORMATION PROVIDED ON PDE-4034-DIVISION OF DATA SERVICES)

2012-2013	FREE REDUCED		W/O KDG		% FROM LOW-INCOME
			TOTAL ENROLLMENT		
Evans	53	7	60	510	11.76%
BROOKE	30	3	33	337	9.79%
LIMERICK	27	10	37	306	12.09%
OAKS	49	11	60	460	13.04%
ROYERSFORD	104	20	124	377	32.89%
SPRING CITY	36	11	47	104	45.19%
UPPER PROVIDENCE	28	5	33	445	7.42%
INTERMEDIATE 5th/6th	85	21	106	1,227	8.64%
MIDDLE 7th Grade Center	42	11	53	660	8.03%
MIDDLE 8th Grade Center	67	12	79	591	13.37%
9th Grade Center	57	14	71	567	12.52%
HIGH SCHOOL	171	44	215	1,615	13.31%
	749	169	918	7,199	12.75%

2011-2012	FREE REDUCED		W/O KDG		% FROM LOW-INCOME
			TOTAL ENROLLMENT		
Evans	29	9	38	502	7.57%
BROOKE	26	7	33	336	9.82%
LIMERICK	22	3	25	297	8.42%
OAKS	32	10	42	431	9.74%
ROYERSFORD	74	13	87	340	25.59%
SPRING CITY	42	10	52	121	42.98%
UPPER PROVIDENCE	12	5	17	445	3.82%
INTERMEDIATE 5th/6th	60	44	104	1,252	8.31%
MIDDLE 7th Grade Center	58	13	71	602	11.79%
MIDDLE 8th Grade Center	57	25	82	579	14.16%
9th Grade Center	45	20	65	600	10.83%
HIGH SCHOOL	123	55	178	1,576	11.29%
	580	214	794	7,081	11.21%

Enrollment Information



SPRING-FORD AREA SCHOOL DISTRICT ENROLLMENT BY GRADE LEVEL

	REGULAR EDUCATION	SPECIAL EDUCATION	GRAND TOTAL
KINDERGARTEN	480	23	503
GRADE 1	567	49	616
GRADE 2	560	72	632
GRADE 3	508	94	602
GRADE 4	545	114	659
TOTAL K-4	2,660	352	3,012
GRADE 5	567	106	673
GRADE 6	535	99	634
TOTAL 5-6	1,102	205	1,307
GRADE 7	501	106	607
GRADE 8	539	109	648
TOTAL 7-8	1,040	215	1,255
GRADE 9	484	105	589
GRADE 10	438	39	477
GRADE 11	473	57	530
GRADE 12	435	80	515
TOTAL HIGH SCHOOL	1,830	281	2,111
GRADE 10	22	40	62
GRADE 11	24	27	51
GRADE 12	26	18	44
TOTAL VO-TECH	72	85	157
TOTAL H SCH & VO-TECH	1,902	366	2,268
GRAND TOTAL	6,704	1,138	7,842

SUMMARY ENROLLMENT INFORMATION

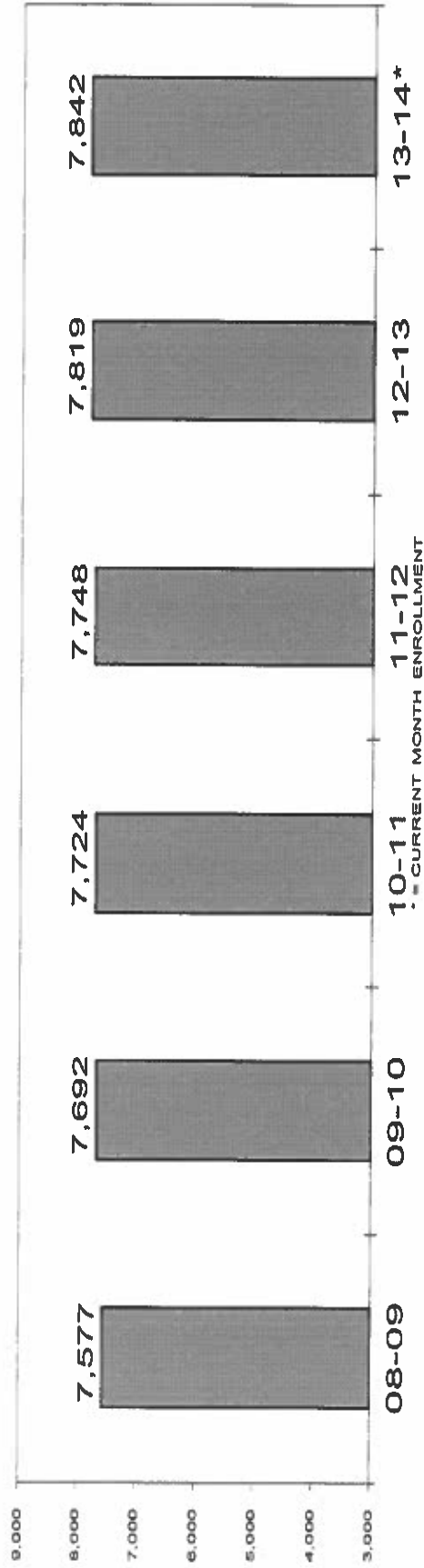
	2013-14														
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	08-09	09-10	10-11	11-12	12-13
SP. ED.-ELEMENTARY	352	282	292	295	295	312	316	330	342	352	306	336	321	331	347
KINDERGARTEN	476	475	474	477	478	480	478	481	479	480	546	536	500	515	506
FIRST GRADE	587	588	587	584	584	579	576	570	569	567	561	612	588	538	586
SECOND GRADE	580	579	577	574	574	571	569	567	564	560	533	547	605	540	516
THIRD GRADE	514	513	509	507	509	510	509	510	508	508	564	493	548	585	536
FOURTH GRADE	553	556	554	556	555	556	555	550	547	545	501	558	493	534	579
FIFTH GRADE	571	570	569	566	569	570	570	572	573	567	479	501	557	488	526
SIXTH GRADE	534	536	534	530	529	532	535	536	536	535	516	479	485	536	490
5-6 GRADE CENTER - Sp. Ed.	198	198	198	202	202	201	202	202	201	205	204	209	216	226	206
TOTAL ELEMENTARY	4,365	4,297	4,294	4,291	4,295	4,311	4,310	4,318	4,319	4,319	4,210	4,271	4,313	4,293	4,292

2013-14

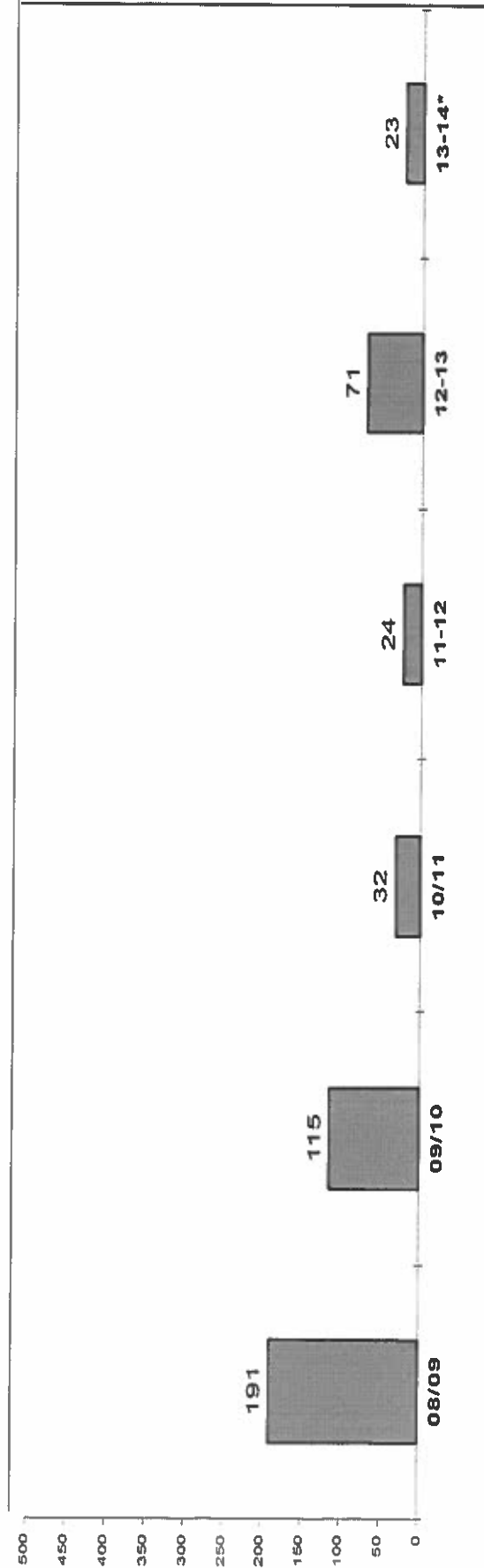
	2013-14														
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	08-09	09-10	10-11	11-12	12-13
MS - 7TH GRADE CENTER - Sp. Ed.	109	109	114	111	111	109	110	106	108	106	86	95	96	101	101
MS - 7TH GRADE CENTER - Reg Ed.	500	500	493	495	493	499	499	504	500	501	509	530	493	501	555
MS - 8TH GRADE CENTER - Sp. Ed.	121	120	121	121	121	120	118	113	112	109	99	90	92	101	112
MS - 8TH GRADE CENTER - Reg Ed.	536	535	533	532	533	535	535	538	539	539	505	487	517	468	481
9TH GRADE CENTER - Sp. Ed.	109	107	107	106	107	105	106	104	106	105	98	109	102	93	106
9TH GRADE CENTER - Reg Ed.	486	480	478	477	477	481	481	482	482	484	478	489	477	504	447
HIGH SCHOOL - Sp. Ed.	191	191	184	185	183	178	177	176	176	176	180	219	259	225	224
HIGH SCHOOL - Reg Ed.	1353	1353	1355	1356	1358	1355	1353	1352	1350	1346	1,326	1,377	1,263	1,332	1,365
VO-TECH - Sp. Ed.	80	81	82	87	86	86	86	86	85	85	37	12	60	61	59
VO-TECH - Reg Ed.	86	84	82	74	74	75	74	74	73	72	49	13	52	69	77
TOTAL SECONDARY	3,571	3,560	3,549	3,544	3,543	3,543	3,539	3,535	3,531	3,523	3,367	3,421	3,411	3,455	3,527
TOTAL ENROLLMENT	7,936	7,857	7,843	7,835	7,838	7,854	7,849	7,853	7,850	7,842	7,577	7,692	7,724	7,748	7,819

Historical Data is not available for the 7th Grade Center or 8th Grade Center since it is a new building for 2004-05. However, the Historical data for the former Middle School (grades 7 & 8) can still be viewed above as Middle School. Historical Data is not available for the 9th Grade Center since it is a new building for 2005-06. However, the Historical data for the High School prior to 2005-06 school year includes grade 9.

TOTAL ENROLLMENT AS OF JUNE 30th OF EACH YEAR
(EXCEPT CURRENT YEAR REFLECTS MONTHLY ENROLLMENT)



ENROLLMENT GROWTH-JUNE 30th OF EACH YEAR
(EXCEPT CURRENT SCHOOL YEAR)



*GROWTH AS OF CURRENT MONTH

ACTUAL ENROLLMENT

Actual 2005/2006 2006/2007 2007/2008 2008/2009 2009/2010 2010/2011 2011/2012 2012/2013 2013/2014	Open 9th Grade Center										Total	Voc Tech	Total						
	K	1	2	3	4	5	6	5-6	7	8				9	10	11	12	10-12	
	589	587	565	587	602	2930	571	1163	513	1676	548	522	495	393	379	6943	105	7048	Actual 06/2006
	514	626	576	573	596	2885	608	1211	587	1798	516	563	549	460	408	7179	87	7266	Actual 10/2007
	547	591	641	578	580	2937	597	1196	614	1810	586	513	541	464	431	7282	104	7386	Actual 06/2008
	570	607	598	649	587	3011	614	1199	595	1794	604	576	518	520	468	7491	86	7577	Actual 06/2009
	522	652	659	631	591	3055	591	1258	625	1814	577	598	569	511	516	7667	25	7692	Actual 06/2010
	549	582	628	659	625	3043	657	1250	589	1847	609	579	528	508	466	7612	112	7724	Actual 06/2011
	531	631	599	637	672	3070	604	1222	602	1852	569	597	526	520	511	7618	130	7748	Actual 06/06/12
	503	616	632	602	659	3012	634	1307	607	1914	648	589	477	530	515	7685	157	7842	Actual 06/06/13
																			23 Increase

2013/14 Capacity

	Capacity	Actual	Balance Left on Capacity
Elementary Schools - Adjusted Capacity	3,393	3012	381
5,6,7th Grade Center - Adjusted Capacity	1,996	1914	82
8th Grade Center - Adjusted Capacity	782	648	134
9th Grade Center - Adjusted Capacity	806	589	217
High School (Addition new 2010/11) - Adjusted Capacity	2,248	1522	726

NON-PUB STUDENTS BY GRADE FOR 13-14 SCHOOL YEAR

	KDG	1ST	2ND	3RD	4TH	5TH	6TH	7TH	8TH	9TH	10TH	11TH	12TH	TOTAL
Archbishop Carroll HS														
Blessed Teresa of Calcutia	12	14	9	11	6	5	1	4	5	2	2	4	3	11
Bright Spot Kindergarten	9													9
Christopher Dock HS										1	1	0	1	3
Coventry Christian School	1	2	3	0	3	1	4	1	0	0	1	1	1	18
Delaware Valley Friends										3	5	4	2	33
Devon Preparatory School							0	3	3	2	4	11	9	26
The Hill School										2	4	11	9	26
Holy Family School	3	6	9	3	5	6	3	5	9	9	9	2	3	49
Kimberton Waldorf School	0	2	2	0	2	2	1	3	1	2	3	1	3	22
Malvern Preparatory School							4	2	1	1	2	3	1	14
The Montgomery School	0	0	0	3	1	1	2	3	4					14
Mother Teresa Regional School	1	1	2	1	3	1	1	1	0					11
Penn Christian	0	0	0	0	0	1	0	0	0					1
Penn View Christian	0	0	0	0	0	0	0	1	1					2
Plymouth Meeting Friends	0	0	0	2	0	0	0	0	0					2
Pope John Paul										44	50	53	59	206
Renaissance Academy	7	11	8	8	8	11	2	13	3	6	6	7	10	100
St. Aloysius	1	1							1					2
St. Basil						1								3
Holy Cross Regional	25	23	31	32	37	40	40	28	52					308
St. Mary	0	5	2	2	2	5	7	5	10					38
Valley Forge Baptist	5	5	4	8	9	5	5	6	4	4	3	5	1	64
Villa Maria HS										7	1	3	2	13
Villa Maria Lower School	0	0	1	0	1	0	3	3	1					9
Visitation B.V.M	0	1	3	3	3	2	3	4	3					22
Westmont Christian Academy	0	0	3	1	0	2	3	1	3	5	4	3	5	30
The Wyndcroft School	3	4	8	2	4	7	9	8	2					47
Woodynde School	0	1	0	0	1	1	1	0	1	3	2	0	1	10
TOTAL BY GRADE	68	76	85	76	85	91	88	92	106	81	81	94	101	1124

NON-PUB STUDENTS/NOT TRANSPORTED BY SPRING-FORD

Academy of Notre Dame								2	0	3	1	1	1	9
Baldwin School	0	0	0	0	1	0	0	0	0	0	1	1	0	3
Chesterbrooke Academy (K-5)	2	1	4	1	0	3	1							12
Cyber Schools	0	0	0	1	1	2	3	4	10	10	20	13	13	77
Episcopal Academy	0	0	0	0	0	2	3	0	0	5	0	1	3	14
Germanatown Academy	0	0	0	0	0	0	0	1	0	2	0	0	2	5
Gwynedd Mercy Academy	0	0	0	0	0	0	1	1	0	1	0	0	1	4
Haverford	0	0	0	0	0	0	0	0	1	1	1	1	0	4
Hershey Military School	0	0	0	0	0	0	1	1	0	1	0	1	0	4
Home School	0	1	5	1	4	5	1	6	1	6	6	5	7	48
LaSalle College High School										2	2	4	1	9
Misc.	2	1	0	4	0	1	2	2	1	8	8	9	2	40
Mount St. Joe										3	0	1	2	6
Perkiomen School	0	0	0	0	0	0	1	1	0	0	2	0	1	5
Stratford Friends	0	0	0	0	1	0	0	0	1					2
Villanova Academy	0	0	1	0	0	1	0	0						2
TOTAL BY GRADE	4	3	10	7	7	14	15	16	17	41	41	36	33	244
GRAND NON-PUB TOTAL	72	79	95	83	92	105	103	108	123	122	122	130	134	1368

Community Profile



**SPRING-FORD AREA SCHOOL DISTRICT
ELECTED OFFICIALS**

PRESIDENT	Barack H. Obama	1600 Pennsylvania Avenue NW Washington, D. C. 20500 E-Mail: Go to whitehouse homepage http://www.whitehouse.gov		
U.S. Senator	Pat Toomey	8 Penn Center 1628 John F. Kennedy Blvd., Suite 1702 Philadelphia, PA 19103 215-241-1090 Fax: 215-241-1095 http://toomey.senate.gov	248 Russell Senate Office Building Washington, DC 20510 202-224-4254 Fax: 202-228-0284	
U.S. Senator	Robert P. Casey, Jr.	2000 Market Street, Suite 1870 Philadelphia, PA 19103 215-405-9660 Fax: 215-405-9669 www.casey.senate.gov	393 Russell Senate Office Building Washington, DC 20510 202-224-6324 Fax: 202-228-0604 Toll Free: 866-802-2833	
U.S. Representative	Patrick Meehan 7th Congressional District	940 Sproul Road Springfield, PA 19064 610-690-7323 Fax: 610-690-7329 http://www.meehan.house.gov	204 Cannon HOB Washington, D. C. 20515 202-225-2011 Fax 202-226-0280	Royersford Upper Providence
U.S. Representative	James Gerlach 6th Congressional District	111 E. Uwchlan Avenue Exton, PA 19341 610-594-1415 Fax: 610-594-1419 http://www.gerlach.house.gov 580 Main Street, Suite #4 Trappe, PA 19426 610-409-2780 Fax: 610-409-7988	2442 Rayburn House Office Building Washington, D. C. 20515 202-225-4315 Fax 202-225-8440	Limerick Spring City
Governor	Tom Corbett	Southeast Office 200 South Broad Street, 11th floor Philadelphia, PA 19102 215-560-2640 Fax: 215-560-3458 email: governor@pa.gov	225 Main Capitol Building Harrisburg, PA 17120 717-787-2500 Fax: 717-772-8284 www.governor.state.pa.us	
State Senator	Andrew E. Dinniman 19th District	1 North Church Street West Chester, PA 19380 Office 610-692-2112 Fax: 610-436-1721 www.senatordinniman.com E-mail: andy@pasenate.com	Senate Box 203019 182 Main Capitol Harrisburg, PA 17120-3019 Office 717-787-5709 Fax: 717-787-4384	Upper Providence Spring City
State Senator	John C. Rafferty, Jr. 44th District	3818 Germantown Pike, Suite B Collegeville, PA 19426 610-831-8830 Fax: 610-831-8837 E-mail: jrafferty@pasen.gov Website: www.senatorrafferty.com	Senate Box 203044 20 East Wing Harrisburg, PA 17120-3044 Office: 717-787-1398 Fax: 717-783-4587	Royersford Limerick
State Representative	Mark Painter 146th District	600 Heritage Drive, Suite 102 Sanatoga, PA 19464 Office: 610-326-9563 Fax: 610-718-5787 Website: www.pahouse.com/Painter	26A East Wing P. O. Box 202146 Harrisburg, PA 17120-2146 Office: 717-783-4073 Fax: 717-783-8236	Limerick Royersford
State Representative	Mike Vereb 150th District	3950 Germantown Pike, Suite 101 Collegeville, PA 19426 Office 610-409-2615 Fax: 610-409-2619 E-Mail: mvereb@pahousegop.com Website: www.repvereb.com	146 Main Capitol P. O. Box 202150 Harrisburg, PA 17120-2150 Office: 717-705-7164 Fax: 717-260-6522	Mont Clare Upper Providence
State Representative	Timothy Hennessey 26th District	1038 East Lincoln Highway Coatesville, PA 19320 Office 610-380-8600 Fax: 610-380-1777 E-Mail: thenness@pahousegop.com Website: www.rephennessey.com	312 Main Capitol Building P. O. Box 202026 Harrisburg, PA 17120-2026 Office: 717-787-3431 Fax: 717-705-1849	Spring City

Limerick Township

646 West Ridge Pike
Limerick, PA 19468
610-495-6432
limerickpa.org



2000 Population: 13,534

2005 Population Est.: 16,540

2000 Median Household Income: \$64,752

2000 Total Housing Units: 5,442

2002 Median Residential Home Price: \$179,900

Government: Board Of Supervisors

Area: 22.39 Square Miles

State Representative District: 146th

State Senatorial District: 44th

U.s. Congressional District: 6th

District Justice: 38-1-19
497 W. Ridge Pike
Limerick Pa 19468-1805
610-495-8440/8441

Area Hospitals Pottstown Memorial Medical
Center

Library: No Local Library

Chamber of Commerce: Spring-Ford

Limerick Township, one of the oldest townships in Pennsylvania, was settled early in the eighteenth century by people of Germanic and Holland Dutch descent. The township encompasses 22.39 square miles and its area has not changed since the incorporation of the Borough of Royersford in 1879. Today, Limerick is seen as one of the hottest development areas in the county. The much-acclaimed 422 Expressway runs through the heart of the township and is assisting in the attractiveness of the area for development. The township hosts some golf courses, a nuclear generating station, an airport, as well as quality residential areas and open space. It should be noted that the zip code for Royersford is also used for portions of Limerick Township, including the Linfield section.

PUBLIC SERVICES:

Currently, the central and southern portions of the township, including the village of Linfield, are serviced by public water and sewer lines. A full-time police force serves the township. Fire protection is provided by volunteer companies. Residential trash disposal is arranged by private contractors.

RECREATION:

Facilities include the Manderach Memorial Park and the Limerick Township Municipal Park with a softball field and pavilion. Little League programs are run by private organizations in neighboring communities. For more information on what is available, please call 610-495-6432.

PUBLIC TRANSPORTATION:

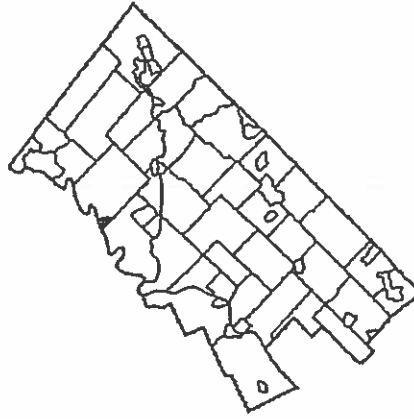
One SEPTA bus route runs through the center of the township along Ridge Pike (old Route 422), allowing access to points between Pottstown and Norristown.

SHOPPING:

Many specialty shops and businesses are located throughout the township. A neighborhood shopping center rests on the border with Royersford Borough. As the township continues to grow, other community style shopping centers are proposed or under construction. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall in Chester County.

Royersford Borough

300 Main Street
P.o. Box 188
Royersford, Pa 19468
610-948-3737



2000 Population: 4,246

2005 Population Est.: 4,250

2000 Median Household Income: \$39,442

2000 Total Housing Units: 2039

2002 Median Residential Home Price: \$113,000

Government: Mayor-Council

Area: .86 Square Miles

State Representative District: 146th

State Senatorial District: 44th

U.s. Congressional District: 7th

District Justice: 38-1-19
497 W. Ridge Pike
Limerick PA 19468-1415
610-495-8440/8441

AREA HOSPITALS: Pottstown Memorial Medical Ctr

LIBRARY: Royersford Free Public Library

CHAMBER OF COMMERCE: Spring-Ford

Royersford Borough was incorporated in 1879 and took its land from Limerick Township. While originally a center for the area farming community, the borough grew into a small iron and manufacturing center. Also, the coming of the railroads meant goods produced here could find new markets. Today, the borough has become a very attractive bedroom community given its location at an interchange of the 422 Expressway. Royersford has a main street shopping area, as well as many small businesses and neighborhood shopping centers that serve residents in portions of the surrounding townships of Limerick and Upper Providence. Royersford also has a strong tie to the small Borough of Spring City, located on the other side of the Schuylkill River in Chester County. It should be noted that many homes and businesses with a Royersford mailing address may actually be located in Limerick or Upper Providence Townships.

PUBLIC SERVICES:

The entire borough is serviced by public water and sewer facilities. A full-time police force serves the community. Fire protection is provided by volunteer companies. Residential trash disposal is provided by the borough.

RECREATION:

Facilities include a local park with playground equipment and other school district sites. Little League Programs are run by various local people who are associated with the borough. For more information on what is available, please call 610-948-3737.

PUBLIC TRANSPORTATION:

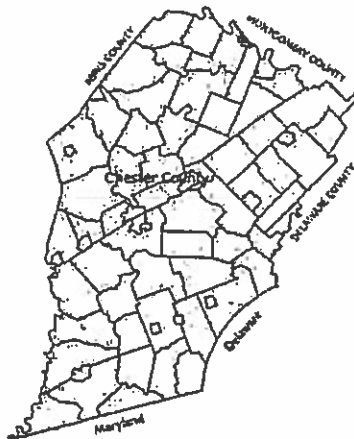
A SEPTA bus line connects the borough with Phoenixville and Spring City Boroughs in Chester County. The Norristown Transportation Center can also be reached via these routes.

SHOPPING:

An active main street shopping area is easily accessible. A neighborhood shopping center sits on the boundary of the borough and Limerick Township. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall in Chester County.

Spring City Borough

6 South Church St.
Spring City, PA 19475
610-948-3660
www.springcitypa.net



2000 POPULATION: 3,305

2010 POPULATION EST.: 3,200

1999 MEDIAN HOUSEHOLD INCOME: \$40,601

2000 TOTAL HOUSING UNITS: 1508

2003 MEDIAN RESIDENTIAL HOME PRICE: \$131,000

GOVERNMENT: MAYOR-COUNCIL

AREA: .8 SQUARE MILES

AREA HOSPITALS: Phoenixville Hospital

Pottstown Memorial Medical Center

LIBRARY: Spring City Free Public Library

CHAMBER OF COMMERCE: Spring-Ford

In 1835, James Rodgers, Sr., built a small store near what was known as Royer's Locks. This store was open seven days a week. In the summer of 1837 three houses, all of stone and similarly constructed, were built on what is now North Main Street. As the little settlement began to grow it became necessary to give it a name. An attempt was made to call the village Jamestown, but this was not successful. The name "Springville" was finally selected because of the numerous springs which abounded in the vicinity. A pump was placed at Yost Avenue and Main Street where weary travelers could slake their thirst during their journey. Springville was chartered on August 12, 1867. On March 12, 1872, a petition was signed by a number of residents and presented to the Council. The change of the name was approved by the Chester County Court on July 6, 1872, and the name "Spring City" became effective in March, 1873.

PUBLIC SERVICES:

The majority of the Borough is serviced by Public Water and Sewer facilities. A full-time police force serves the community. Fire protection is provided by volunteer companies. Residential trash disposal is provided by the Borough.

RECREATION:

Facilities include: the Brown Street Park Complex, which has playground equipment, a pavilion area, basketball courts, and two tennis courts; a community pool area that has an Olympic size pool, an intermediate pool and a wading pool; three Little League fields; the Poplar Street tot lot playground area; two full length basketball courts; and a river-front hiking and biking trail with a picnic area.

PUBLIC TRANSPORTATION:

A SEPTA bus line connects the borough with Phoenixville and Royersford. The Norristown Transportation Center can also be reached via these routes.

SHOPPING:

There are a few stores located along Main Street in the Downtown Commercial District, and there are two neighborhood shopping centers located along Bridge Street. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall.

Upper Providence Township

1286 Black Rock Rd.
P.o. Box 406
Oaks, Pa 19456
610-933-9179
www.uprov-montco.org



2000 Population: 15,398

2005 Population Est.: 16,550

2000 Median Household Income: \$75,789

2000 Total Housing Units: 5,545

2002 Median Residential Home Price: \$215,000

Government: Board Of Supervisors

Area: 18.20 Square Miles

State Representative District: 150th

State Senatorial District: 19th

U.s. Congressional DISTRICT: 7TH

DISTRICT JUSTICE: 38-1-19
497 W. Ridge Pike
Limerick PA 19446-2007
610-495-8440/8441

38-1-20
133 Level Road
Collegeville PA 19426-3313
610-409-2515/2516

AREA HOSPITALS: Pottstown Memorial Medical Center

LIBRARY: Royersford Free Public Library

CHAMBER OF COMMERCE: Spring-Ford

Upper Providence Township was established in 1805 when Providence Township was divided into two separate municipalities. Upper Providence is the fifth largest municipality in terms of area with 18.20 square miles. Historically, the township has been highly agricultural with large family farms. However, over the last decade, many of the last remaining farms were sold to housing developers who are constructing large single family, executive style homes. In addition, the industrial area of Oaks is seeing the redevelopment of an old tire factory, as well as a new office complex and a world-class hotel. The Route 422 and Route 29 intersection has three significant facilities and is projected to see the development of the Providence Corporate Center over the next decade. Oaks and Mont Clare are two recognizable villages in the township. Moreover, many residents and small businesses will have a Collegeville or Royersford mailing address.

PUBLIC SERVICES:

Five areas of the township are serviced by public water and sewer facilities. These are Oaks, Mont Clare, Mingo Village, the Routes 29 and 422 interchange and the area adjacent to Collegeville Borough. A full-time police force serves the township. Fire protection is provided by volunteer companies. Residential trash disposal is arranged by private contractors.

RECREATION:

Facilities include a private swim club with tennis courts. There are tennis courts available at the public high school. Little League programs are run by the Upper Providence Recreation Association. For more information on what is available, please call 610-933-9179.

PUBLIC TRANSPORTATION:

The Mont Clare and Oaks portions of the township are serviced by a SEPTA bus route. This allows access to Phoenixville and Norristown.

SHOPPING:

Small businesses and some shops are located throughout the township. Residents have easy access to shopping facilities in Collegeville and Royersford Boroughs. The nearest major shopping mall is the Court and Plaza at King of Prussia.

SPRING-FORD AREA SCHOOL DISTRICT CENSUS INFORMATION

POPULATION							
Municipality	1960 Actual	1970 Actual	1980 Actual	1990 Actual	2000 Actual	2010 Actual	2020 Proj.
Limerick Twp.	5,110	5,556	5,298	6,691	13,534	18,074	24,000
Royersford Boro.	3,969	4,235	4,243	4,458	4,246	4,752	5,000
U. Providence Twp.	5,607	6,202	9,551	9,682	15,398	21,219	24,100
Spring City	3,162	3,578	3,389	3,433	3,305	3,323	3,490
TOTAL	17,848	19,571	22,481	24,264	36,483	47,368	56,590
INCREASE % CHANGE	2,952 19.82%	1,723 9.65%	2,910 14.87%	1,783 7.93%	12,219 50.36%	10,885 29.84%	9,222 19.47%

HOUSING						
Municipality	1960 Actual	1970 Actual	1980 Actual	1990 Actual	2000 Actual	2010 Actual
Limerick Twp.	1,516	1,659	1,831	2,520	5,442	7,190
Royersford Boro.	1,307	1,460	1,786	1,942	2,039	2,351
U. Providence Twp.	1,578	1,736	3,158	3,498	5,545	7,549
Spring City	1,074	1,288	1,424	1,474	1,508	N/A
TOTAL	5,475	6,143	8,199	9,434	14,534	17,090
INCREASE % CHANGE	1,152 26.65%	668 12.20%	2,056 33.47%	1,235 15.06%	5,100 54.06%	2,556 17.59%

Source - Montgomery County Planning Commission - www.montcopa.org
 Chester County Planning Commission - www.chesco.org
 United States Department of Commerce - Bureau of Census
 Pennsylvania State University Data Center

General Income Characteristics

	Per Capita Income	Median Household Income
Chester County (C.C.)	\$ 31,627	\$ 65,295
Montgomery County (M.C.)	\$ 30,898	\$ 60,829
Spring City Borough (C.C.)	\$ 20,931	\$ 40,601
Royersford Borough (M.C.)	\$ 21,314	\$ 39,442
Limerick Township (M.C.)	\$ 27,305	\$ 64,752
Upper Providence Township (M.C.)	\$ 31,251	\$ 75,789

Source: Chester and Montgomery County 2000 Census

Definitions:

Per Capita - Each individual

Household - All Persons Who Occupy a Housing Unit

Population by Municipality

	2000 Population	2010 Population	2000-2010 % Change
Chester County (C.C.)	433,501	498,894	15.1%
Montgomery County (M.C.)	750,097	799,874	6.6%
Spring City Borough (C.C.)	3,305	3,323	0.5%
Royersford Borough (M.C.)	4,246	4,752	11.9%
Limerick Township (M.C.)	13,534	18,074	33.5%
Upper Providence Township (M.C.)	15,398	21,219	37.8%
Total Spring-Ford	36,483	47,368	29.8%

Source: Chester and Montgomery County 2000 Census/PA State UniversityDataCenter

Housing Units

	2000 Housing Units	2010 Housing Units	2000-2010 % Change
Chester County (C.C.)	163,773	163,773	0.0%
Montgomery County (M.C.)	297,434	325,735	9.5%
Spring City Borough (C.C.)	1,508	1,508	0.0%
Royersford Borough (M.C.)	2,039	2,351	15.3%
Limerick Township (M.C.)	5,442	7,190	32.1%
Upper Providence Township (M.C.)	5,545	7,549	36.1%
Total Spring-Ford	14,534	18,598	28.0%

Definition:

Housing Unit- Home, Mobile Home, Group of Rooms, (occupied or vacant) intended for occupancy as separate living quarters

Source: Chester and Montgomery County 2000 Census.

Comparative Summary of General Population Characteristics: 2000 Census

	Population	Age		Number of Households	Number of Persons Per Household	Number of Families
		% Under 18	% Over 65			
Chester County (C.C.)	433,501	88.3	11.7	157,905	2.65	113,303
Montgomery County (M.C.)	750,097	85.1	14.9	286,098	2.54	197,640
Spring City Borough (C.C.)	3,305	88.7	11.3	1,412	2.33	836
Royersford Borough (M.C.)	4,246	84.9	15.1	1,928	2.20	1,066
Limerick Township (M.C.)	13,534	91.5	8.5	5,143	2.63	3,745
Upper Providence Township (M.C.)	15,398	90.1	9.9	5,355	2.77	4,104

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu

Comparative Summary of General Population Characteristics

	2000 Total Housing Units	2000 % Owner Occupied	2000 Median Market Value	2000 Median Monthly Rent
Chester County (C.C.)	163,773	76.3	182,500	\$480.00
Montgomery County (M.C.)	297,434	73.5	160,700	\$757.00
Spring City Borough (C.C.)	1,508	53.1	98,200	\$362.00
Royersford Borough (M.C.)	2,039	52.4	105,100	\$640.00
Limerick Township (M.C.)	5,442	80.3	157,200	\$999.00
Upper Providence Township (M.C.)	5,545	86.8	162,900	\$825.00

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu

Comparative Per Capita Trends

	1983	1985	1987	1990	2000	2010	% Change Last 2 Yrs.
Chester County (C.C.)	\$10,369	\$11,557	\$13,490	\$20,601	\$31,627		53.5%
Montgomery County (M.C.)	\$11,537	\$13,052	\$15,132	\$21,990	\$30,898		40.5%
Spring City Borough (C.C.)	\$8,339	\$9,221	\$10,448	\$14,685	\$20,931		42.5%
Royersford Borough (M.C.)	\$9,481	\$10,675	\$12,348	\$13,798	\$21,314	\$27,797	30.4%
Limerick Township (M.C.)	\$8,173	\$9,120	\$10,122	\$17,274	\$27,305	\$34,672	27.0%
Upper Providence Township (M.C.)	\$8,971	\$9,826	\$11,256	\$16,811	\$31,251	\$44,946	43.8%

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu
www.census.gov

Per Capita Income is the mean income for every man, woman, and child

LAND USE CLASSIFICATION TOTALS
(With Land and Without Land)
Spring-Ford Area School District
January 2014

Montgomery County (Limerick, Roversford, & Upper Providence)

Land Code	Description	No. of Parcels	Percentage of No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
		157	0.9%	22,885,400	0.6%	4,306,412
0319, 0515	Preferential	15,276	87.3%	2,480,090,385	62.1%	10,071,362
1000 - 1901	Residential	1,063	6.1%	38,495,770	1.0%	1,583,921
2000 - 2900	Vacant Land	161	0.9%	167,879,442	4.2%	933,784
3000-3503	Industrial	478	2.7%	889,179,785	22.3%	2,926,511
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	99	0.6%	97,219,240	2.4%	823,042
5000 - 5980	Institutional	56	0.3%	8,639,070	0.2%	446,840
8100, 8890, 8900, 8966	Public Utilities	27	0.2%	74,614,540	1.9%	370,812
8200, 8880, 8910, 8980	Governmental Authority	176	1.0%	214,094,580	5.4%	2,639,366
9910 - 9990	Governmental					
Totals		17,493	100%	3,993,098,212	100%	24,102,050

Chester & Montgomery Counties Land Use Classification
(with land and without land)

Chester & Montgomery Counties

Land Code	Description	No. of Parcels	Percentage of No. of Parcels	Total Assessments	Percentage of Total Assessments
		157	0.8%	22,885,400	0.6%
0319, 0515	Preferential	16,273	87.0%	2,570,373,615	62.4%
1000 - 1901	Residential	1,122	6.0%	40,477,580	1.0%
2000 - 2900	Vacant Land	169	0.9%	173,342,542	4.2%
3000 - 3503	Industrial	580	3.1%	909,777,845	22.1%
4000 - 4846	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldg..	116	0.6%	102,684,562	2.5%
5000 - 5980	Institutional	65	0.3%	8,789,360	0.2%
8100, 8890, 8900, 8966	Public Utilities	27	0.1%	74,614,540	1.8%
8200, 8880, 8910, 8980	Governmental Authority	189	1.0%	218,273,938	5.3%
9910 - 9990	Governmental				
Totals		18,698	100%	4,121,219,382	100%

All percentages are rounded to the nearest tenth of a percent.

CHESTER AND MONTGOMERY COUNTY LAND USE CLASSIFICATION
 With Land and Without Land
 Spring-Ford Area School District
 January 2014

Limerick Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	118	18,610,820	1.21%	3,305,152
1000 - 1901	Residential	6,316	952,723,740	61.82%	5,016,601
2000-2900	Vacant Land	424	19,489,080	1.28%	850,352
3000-3503	Industrial	62	66,000,602	4.29%	516,618
4000 - 4800	Commercial - Stores, Apts, Hotels, Mobile Homes, Office Bldgs.	259	328,216,835	21.30%	1,737,029
5000 - 5980	Institutional	40	37,765,730	2.45%	526,098
8100, 8880, 8900, 8966	Public Utilities	29	6,819,110	0.44%	311,612
8200, 8910, 8980	Governmental Authority	18	24,483,910	1.59%	342,597
9910 - 9990	Governmental	49	86,931,230	5.64%	970,910
Totals		7,314	1,541,041,057	100%	13,576,967

Reversford Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	0	0	0%	0,000
1000 - 1901	Residential	1,390	137,340,300	63.53%	274,977
2000 - 2900	Vacant Land	96	1,166,840	0.54%	19,240
3000 - 3503	Industrial	20	9,714,000	4.49%	55,846
4000 - 4800	Commercial - Stores, Apts, Hotels, Mobile Homes, Office Bldgs.	97	37,225,590	17.22%	51,035
5000 - 5980	Institutional	21	15,914,420	7.36%	21,842
8100, 8890, 8900, 8966	Public Utilities	5	569,490	0.26%	1,399
8200, 8880, 8910, 8980	Governmental Authority	0	0	0%	0,000
9910 - 9980	Governmental	30	14,266,480	6.60%	36,097
Totals		1,659	216,196,920	100%	460,439

Upper Providence Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	39	4,274,580	0.19%	1,001,280
1000 - 1901	Residential	7,570	1,390,026,345	62.17%	4,779,784
2000 - 2900	Vacant Land	543	17,840,050	0.80%	714,329
3000 - 3503	Industrial	79	92,164,840	4.12%	361,317
4000 - 4800	Commercial - Stores, Apts, Hotels, Mobile Homes, Office Bldgs.	122	523,737,380	23.42%	1,136,447
5000 - 5980	Institutional	38	43,539,090	1.95%	275,104
8100, 8890, 8900, 8966	Public Utilities	22	1,250,470	0.06%	133,829
8200, 8880, 8910, 8980	Governmental Authority	9	50,130,630	2.24%	28,215
9920 - 9970	Governmental	98	112,896,870	5.05%	1,632,359
Totals		8,520	2,235,860,235	100%	10,064,644

Spring City Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments
1000 - 1901	Residential	997	90,283,230	70.5%
2000 - 2800	Vacant Land	59	1,951,610	1.5%
3325 - 3503	Industrial	8	5,483,100	4.3%
4101 - 4810	Commercial - Stores, Apts, Hotels, Mobile Homes, Office Bldgs.	102	20,598,060	16.1%
5120 - 5980	Institutional	17	5,465,322	4.3%
8100 - 8966	Public Utilities	9	150,290	0.1%
9920 - 9990	Governmental	13	4,179,358	3.3%
Totals		1,205	128,121,170	100%

All percentages are rounded to the nearest hundredth of a percent.

All total land amounts are rounded to the nearest thousandth of a percent.

Sources

Chester County Board of Assessment - Supplied upon request
 Susan Zieber
 szieber@chesco.org

Montgomery County Board of Assessment - Report AP896 - Produced every January
 Florence Squilla
 fsquilla@montcopa.org
 (610) 292-4900

Glossary of Terms



SPRING-FORD AREA SCHOOL DISTRICT GLOSSARY OF TERMS

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms that are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM - The total structure of records and procedures, which discover, record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organization components.

BOARD OF SCHOOL DIRECTORS - The elected or appointed body which has been created according to State Law and vested with responsibilities for educational activities in a given geographical area.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

EXPENDITURES - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stores and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures.)

FISCAL YEAR - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations. The fiscal year for Spring-Ford Area School District is July 1 to June 30.

FUNCTION - The function dimension of an expenditure accounting code describes the activity for which a service or material is acquired. The functions are classified into five broad areas:

1000 - INSTRUCTION

Instruction includes all those activities dealing directly with the interaction between teachers and students and related costs that can be directly attributed to a program of instruction. Related costs include instructional expenditures for salaries, contracted services, travel expenses, equipment rental, supplies, books, maintenance costs directly attributable to instructional equipment and other expenses such as sabbatical leaves. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving cocurricular activities.

2000 - SUPPORT SERVICES

Support Services are those services, which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction.

3000 - OPERATION OF NONINSTRUCTIONAL SERVICES

Operating of Noninstructional Services are those activities concerned with providing noninstructional services to students, staff or the community.

4000 - FACILITATES ACQUISITION, CONSTRUCTION AND IMPROVEMENT SERVICES

Capital Facilitates Acquisition, Construction, and Improvements are capital expenditures (fixed assets) incurred to purchase land, buildings, service system and built-in equipment. Expenditures include the initial purchase of land and buildings, construction remodeling and additions and improvements to buildings, initial installation, replacement or extension of service systems and other build-in equipment, as well as improvement to sites, and activities related to all of the above.

5000 - OTHER FINANCING USES

Other financing uses represent the disbursements of governmental funds not classified in other function areas that require budgetary and accounting control.

Functions consist of activities that have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is subfunctionalized by program (e.g. regular, special, vocational, etc.). Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive.

OBJECT - The Object dimensions of the expenditure accounting code is the service or commodity bought. There are nine major object categories:

100 - PERSONNEL SERVICES - SALARIES

Gross salaries paid to employees of the district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the district.

200 - PERSONNEL SERVICES - EMPLOYEE BENEFITS

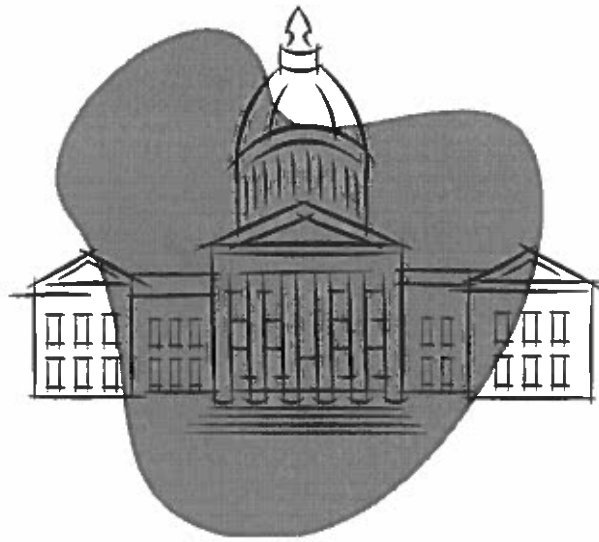
Amounts paid by the district on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, nevertheless, is part of the cost of personnel services.

- 300 - PURCHASED PROFESSIONAL AND TECHNICAL SERVICES**
Services, which by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, etc.
- 400 - PURCHASED PROPERTY SERVICES**
Services purchased to operate, repair, maintain, and rent property owned and/or used by the district. Persons other than district employees perform these services.
- 500 - OTHER PURCHASED SERVICES**
Amounts paid for services not provided by district personnel, but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. Some items in this object are student transportation, insurance, telephones, advertising, printing, tuition and travel.
- 600 - SUPPLIES**
Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex unity or substances. Some items in this object are general supplies, fuel, electricity and books.
- 700 - PROPERTY**
Expenditures for the acquisition of fixed assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment; and replacement of equipment.
- 800 - OTHER OBJECTS**
Amounts paid for goods and services not otherwise classified in objects 100 through 700. Some items in this object are dues and fees, interest and refunds of prior years' receipts.
- 900 - OTHER FINANCING USES (OBJECT)**
This series of codes is used to classify transactions that are not recorded as expenditures to the district, but require budgetary or accounting control. These include redemption of principal on long-term debts, authority obligations, and fund transfers. Used with governmental funds only.

REVENUE SOURCE - This is a dimension of the accounting code that permits segregation of revenues by source. The primary classification differentiates Local, State, and Federal revenue sources. Other Financing Sources is included in the dimension breakdown although in a strict accounting sense it is not revenue.

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Act 1



History of Act 1 Index

School Districts capped at Base Index and with allowable exceptions.			
Base Index is based on (ECI) Employer Cost Index + (SAWW) Statewide Average Weekly Wage			
		Allowable Tax Increase	Actual Tax Increase
Year	Base Index	Value of Exceptions	
2014/15	2.10%	2.133%	1.95%
2013/14	1.70%	1.37%	1.96%
2012/13	1.70%	2.136%	1.97%
2011/12	1.40%	3.4346%	3.23%
2010/11	2.90%	6.72%	2.00%
2009/10	4.10%	2.02%	3.95%
2008/09	4.40%	3.31%	4.32%

History of Cost Index

History of Transportation Cost Index				
Calendar Year	U.S. CPI Change	PDE Cost Index	Operation Year	Payable Year
2013	1.50%	5.481	2014/15	2015/16
2012	1.70%	5.400	2013/14	2014/15
2011	3.00%	5.310	2012/13	2013/14
2010	1.50%	5.155	2011/12	2012/13
2009	2.70%	5.079	2010/11	2011/12
2008	0.10%	4.945	2009/10	2010/11
2007	4.10%	4.940	2008/09	2009/10
2006	2.50%	4.745	2007/08	2008/09
2005	3.40%	4.629	2006/07	2007/08
2004	3.30%	4.477	2005/06	2006/07
2003	1.90%	4.334	2004/05	2005/06
2002	2.40%	4.253	2003/04	2004/05
2001	1.60%	4.153	2002/03	2003/04
2000	3.40%	4.088	2001/02	2002/03
1999	2.70%	3.954	2000/01	2001/02
1998	1.60%	3.850	1999/00	2000/01
1997	1.70%	3.789	1998/99	1999/00
1996	3.30%	3.726	1997/98	1998/99

* Percent change in the December-to-December Consumer Price Index for All Urban Consumers (CPI-U) as calculated and reported by the Bureau of Labor Statistics in the U.S. Department of Labor.

** Index used to adjust maximum allowable transportation costs as specified in Chapter 23 of the Regulations of the State Board of Education

Philadelphia CPI

Calendar Year	Philadelphia CPI Change	CPI-W Change
2013	1.50%	1.50%
2012	1.80%	1.80%
2011	2.80%	3.10%
2010	1.40%	1.50%
2009	3.00%	3.30%
2008	-0.04%	0.50%
2007	3.50%	3.60%
2006	3.30%	
2005	3.60%	
2004	4.70%	
2003	2.00%	
2002	3.00%	
2001	1.40%	
2000	2.70%	
1999	2.30%	
1998	1.60%	
1997	1.30%	
1996	3.30%	

Act 1 Index

School Districts capped at Base Index and with allowable exceptions.

Operations Year	Act 1 Base Index	Act 1 ECI Increase	Act 1 SAWW Increase	Act 1 SAWW 1 Yr. Inc.	Value of Exceptions	Allowable Tax Increase	Actual Tax Increase
2014/15	2.1%	1.60%	2.60%	2.99%	2,133%	4,2336%	TBD
2013/14	1.7%	1.40%	2.00%	2.90%	1,370%	3,0700%	1.96%
2012/13	1.7%	1.30%	2.10%		2,136%	3,636%	1.97%
2011/12	1.4%	1.90%	0.90%		3,4346%	4,8346%	3.23%
2010/11	2.9%	3.10%	2.70%		6,72%	9,62%	2.00%
2009/10	4.1%	3.60%	4.60%		2,02%	6,12%	3.95%
2008/09	4.4%	4.50%	4.30%		3,31%	7,71%	4.32%
2007/08	3.4%	4.00%	2.80%		2,18%	5,58%	
2006/07	3.9%	3.50%	4.20%				
2005/06	3.1%	3.10%	3.30%				
2004/05	3.3%	4.10%	2.30%				
2003/04	2.9%	3.20%	2.70%				
2002/03	3.5%	2.90%	4.00%				
2001/02	3.5%	3.40%	3.60%				

2013/14 Change Methodology on SAWW rate from a 12 month to 36 month average

Interesting, PDE utilizes higher PDE Cost Index for Transportation versus ACT 1 Index.

CPI - Consumer Price Index is a measure over time of price changes of consumer goods and Services. The CPI is widely used as measure of inflation. CPI is used by the Government for cost-of-living wage adjustment to millions of Americans, including (COLA'S)

SAWW - Statewide Average Weekly Wage based on preceding calendar year. The Pa Department of Labor & Industry defines the average weekly wage under the Unemployment Compensation Law. A State Measure.

ECI - Employment Cost Index is a national measure of compensation on the previous 12-month period beginning July and ending June 30 for employment cost index series for elementary and secondary schools, as reported by the Bureau of Labor Statistics of the Federal Department of Labor.

Summary of Referendum Exceptions for Budget Year 2014/15

Act 1 recognizes districts are faced with extraordinary expenses above the rate of inflation (index rate). Therefore, the legislators approved 10 exceptions available to school districts. Districts must qualify for the exceptions and receive approval.

New Legislations - Only 3 exceptions allowable with no color

Exceptions approval for PA Department of Education

Special Education Expenditures

Comparison of 2011/12 costs to 2012/13 Costs over the Index of 2.1% Historic

Retirement Contributions

Comparison of Estimate Salary Base 2014/15 with rate increase over Index of 2.1% Employer contribution to PSERS 16.93% in 13/14 increased to 21.40% in 14/15

Electoral Debt Incurred Under 53 PA CS PART VII SUBPART B

Academic School Construction Project
School Improvement Plan
Maintenance of Selected Revenue Sources

Maintenance of Local Revenues or Actual Instructional Expense per ADM
Comparison of 2008/09 costs to 2009/10 cost over the Index of 1.4%

Health Care - Related Benefits

Collective Bargaining Agreement in effect - ending 2009/10
Comparison of Budgeted 2010/11 costs to Budgeted 2011/12 costs

Nonacademic School Construction Project
Indebtedness Incurred Prior to Effective Date

Allowable Tax Increase Value

Millage Conversion

Allowable Maximum Tax Increase	
Allowable Tax Increase Value	2.1336
State Index for 2014/15	2.1000
Allowable Tax Increase	4.2336

Amount Utilized

	2014/15	2013/14	2012/13	2011/12	2010/11
Tax Increase	2.1000	1.9800	3.3400	3.23	2.00
State Index	2.1000	1.7000	1.7000	1.40	2.90
Difference in rate	0.0000	0.2600	1.6400	1.8300	-0.900
Amount Value of Exceptions	\$1,855,280	\$1,190,218	\$1,795,081	\$2,868,441	\$5,422,589
Amount Value of State Index	\$2,576,687	\$1,491,228	\$1,428,571	\$1,666,666	\$2,416,565
Total Maximum Tax Increase Value	\$4,431,967	\$2,681,446	\$3,223,652	\$4,535,107	\$7,839,235
Amount of exceptions not utilized	(1,855,280)	(958,799)	\$0	\$1,337,168	\$749,999
Amount of State Index not utilized	0	\$0	\$0	\$0	\$0
Allowable dollars for tax increase	\$2,576,687	\$1,724,647	\$3,223,652	\$3,197,941	\$7,089,236

2014/15 $(1,855,280 / 1,000,000 \times 115\%) = 2.1336\%$

Fix Assessment Reduction in 2014/15 of \$7,361

Homestead/Farmstead Reduction started in 2008/09

	2010/11	2011/12	2012/13	2013/14	2014/15
Assessment Value (Median Value)	153,093	153,093	153,093	153,093	153,093
Millage Rate	0.02353	0.024291	0.024769	0.025254	0.025746
	\$3,602.28	\$3,718.78	\$3,791.96	\$3,866.21	\$3,941.53

Act 1 Reduction - Fixed Amount



Net Tax	\$3,406.92	\$3,528.48	\$3,603.02	\$3,681.28	\$3,752.02
Difference	\$73.78	\$121.56	\$74.54	\$78.26	\$70.74

Act 1 Reduction

	2010/11	2011/12	2012/13	2013/14	2014/15	Difference 13/14 to 14/15
Prorated Property Tax Reduction - (Gambling Revenue)	\$ 2,000,774.92	\$ 2,000,664.73	\$ 2,000,589.11	\$ 2,000,912.86	\$ 2,000,917.95	
Prorated Sterling Tax Credit - (Philadelphia wages)	\$ 336,326.06	\$ 308,866.39	\$ 308,271.42	\$ 252,522.78	\$ 344,560.04	
Remaining Tax Reduction Funds	\$ 831.11	\$ 816.95	\$ 103.64	\$ 1,134.01	\$ 1,617.68	
Fully Funded Property Tax Reduction	\$ 2,337,932.09	\$ 2,310,348.07	\$ 2,308,964.17	\$ 2,254,569.65	\$ 2,347,095.67	\$ 92,526.02
Actual Median - From Combined County Homestead Reports		144,040		146,410	147,885	
Number of Approved Homesteads/Farmsteads	11,970	12,144	12,223	12,194	12,388	194
2014/15 Calculation of Reduced Assmt. (\$189.51/025746)	8,302	7,834	7,628	7,323	7,361	38

Spring-Ford's Homestead/Farmstead Totals Comparison of Approved Properties

Act 1	2010/11 Approved Homestead/Farmstead Parcels	2009/10 Approved Homestead/Farmstead Parcels	2010/11 Median Assessed Value
Montgomery County	11,282	11,031	148,825
Farmstead	18	19	
Chester County	670	662	91,765
Farmstead	0		
	11,970	11,712	143,700
	258		

Act 1	2011/12 Approved Homestead/Farmstead Parcels	2010/11 Approved Homestead/Farmstead Parcels	2011/12 Median Assessed Value
Montgomery County	11,457	11,282	149,090
Farmstead	21	18	
Chester County	666	670	91,200
Farmstead	0	0	
	12,144	11,970	144,040
	174		

Act 1	2012/13 Approved Homestead/Farmstead Parcels	2011/12 Approved Homestead/Farmstead Parcels	2012/13 Median Assessed Value
Montgomery County	11,527	11,457	150,000
Farmstead	21	21	
Chester County	675	666	90,680
Farmstead	0	0	
	12,223	12,144	145,000
	79		

Act 1	2013/14 Approved Homestead/Farmstead Parcels	2012/13 Approved Homestead/Farmstead Parcels	2013/14 Median Assessed Value
Montgomery County	11,506	11,527	151,250
Farmstead	20	21	
Chester County	668	675	91,480
Farmstead	0	0	
	12,194	12,223	146,410

Act 1	2014/15 Approved Homestead/Farmstead Parcels	2013/14 Approved Homestead/Farmstead Parcels	2014/15 Median Assessed Value
Montgomery County	11,699	11,506	152,400
Farmstead	20	20	
Chester County	669	668	91,480
Farmstead	0	0	
	12,388	12,194	147,885

ADOPTED RESOLUTIONS AND NOTICES





SPRING-FORD AREA SCHOOL DISTRICT

OFFICE OF THE SUPERINTENDENT

857 SOUTH LEWIS ROAD, ROYERSFORD, PA 19468

ADMINISTRATION

Dr. David Goodin
Superintendent

Dr. Allyn Roche
Assistant Superintendent

BOARD OF DIRECTORS

Joseph P. Ciresi
Board President

Thomas J. DiBello
Board Vice President

Willard D. Cromley
Region I

Mark P. Dehnert
Region III

Dawn R. Heine
Region II

Clinton L. Jackson
Region II

Bernard F. Pettit
Region I

Kelly J. Spletzer
Region I

Todd R. Wolfe
Region II

RESOLUTION 2014-23

2014-2015 Homestead and Farmstead Exclusion Resolution

WHEREAS, the Pennsylvania Department of Education (the "Department") has certified that, pursuant to Special Session Act 1 of 2006 (the "Taxpayer Relief Act" or Act 1), section 505(a)(4), that it will distribute funds during the 2014-2015 school year to the Spring-Ford Area School District (the "District") for property tax relief; and

WHEREAS, the Department's certification indicates it will give the District \$2,345,477.99 ("Certified Funds") comprised of \$2,000,917.95 as a property tax reduction (Gambling Funds) allocation under Act 1 § 505(b) and \$344,560.04 as earned income tax reimbursement (Philadelphia Sterling Tax Credit) under Act 1 § 324(3) with payment in August 2013 and in October 2013; and

WHEREAS, funds will be available during the 2014-2015 school year for real estate reduction as a result of undistributed funds from the property tax reduction funds received in 2013-2014 in the amount of \$1,617.68.

WHEREAS, total funds to be distributed during the 2014-2015 school year for real estate reduction will be \$2,347,095.67.

WHEREAS, the Montgomery County and Chester County assessor's office has certified, as required by Act 1 § 341(g)(3), the specific properties within the District that have been approved as Homesteads and Farmsteads within the District. Within that certification there are 12,388 approved Homesteads and 6 approved Farmsteads; and

WHEREAS, pursuant to Act 1 § 341, the District is required to designate the Homestead exclusion and to designate the Farmstead exclusion no later than the last day prior to the beginning of the year for which the exclusions will apply, and for budget year 2014-2015 that date will be June 30, 2014; and

WHEREAS, the Homestead exclusion and the Farmstead exclusion set by the District are each fixed dollar amounts that may not exceed one-half the median assessment on approved Homestead properties within the District as of the date of the county's certification and shall only apply to calculation of District property taxes; and

WHEREAS, pursuant to 53 Pa.C.S.A. § 8585, the Farmstead exclusion may be equal to or less than the Homestead exclusion, but may not be greater than the Homestead exclusion; and

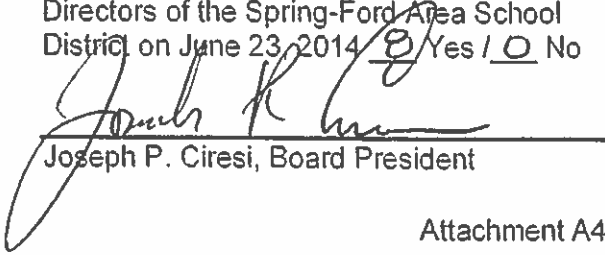
WHEREAS, a mechanism exists in Act 1, Chapter 9 for the District to reject property tax reduction allocations subject only to voter approval through a referendum; and

Attachment A4

NOW, THEREFORE, the Board of School Directors of the Spring-Ford Area School District (the "Board") hereby **RESOLVES** as follows:

1. On its own behalf and on behalf of the District's approved homestead and farmstead owners, the Board accepts all property tax allocations and earned income tax reimbursements offered to the District pursuant to Act 1 and declares it will not seek to reject any such funds as permitted under Act 1, Chapter 9.
2. In order to utilize, as directed in Act 1, the Certified Funds for property tax relief, the District resolves to set the maximum property tax reductions for its approved Homestead properties at \$189.51 and the maximum property tax reductions for its approved Farmstead properties shall be the same amount as the Homestead properties.
3. In the 2014-2015 school year, the real estate tax rate for the District is 25.746 mills.
4. Using the District's millage rate, converting the maximum tax reduction for Homesteads and Farmsteads yields an \$7,361 calculated Homestead exclusion and Farmstead exclusion.
5. Therefore, the Board hereby sets the exclusion from assessed value for school property tax purposes of each approved Homestead and Farmstead at \$7,361 which is less than half the median assessed value of approved Homestead properties within the District.
6. Where the assessor has approved a property as both a Homestead and Farmstead, the property will receive multiple exclusions, however, whether eligible for multiple exclusions or not, no property may exclude an amount from its assessment greater than the assessed value of the property.
7. The exclusions will apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year, which will be issued on or promptly after July 1, and will not apply to interim real estate tax bills.
8. Pursuant to 53 Pa.C.S.A. § 8584, any property, which loses its approval as a Homestead or Farmstead after the beginning of the District's budget year, shall be taxed from that point at the full assessed value without exclusion, and shall receive an interim tax bill reflecting the balance due.
9. Any funds received from the Department by the District to fund exclusions where the funds are unused due to exclusions lost on or after July 1, 2014 shall be held by the District and added to the funds used for exclusions in the following budget year.

Resolution approved by the Board of School
Directors of the Spring-Ford Area School
District on June 23, 2014 Yes / No



Joseph P. Ciresi, Board President

Attachment A4