## Spring-Ford Area School District

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## RESOLUTION 2011-19 2011-2012 BUDGET ADOPTION SPRING-FORD AREA SCHOOL DISTRICT

WHEREAS, under the terms of 24 P.S. §6-687 and 53 P.S. §6926.312 the Spring-Ford Area School District (the "District") is required to adopt an annual budget for the 2011-2012 school year ("2011-2012 budget") no later than June 30, 2011; and

WHEREAS, the District previously adopted a preliminary budget for the 2011-2012 school year on February 14, 2011 as required by 53 P.S. §6925.311 and a proposed final 2011-2012 budget on May 16, 2011 (no less than 30 days prior to adopting final budget) as required by 24 P.S. §6-687; and

WHEREAS, the District has made the proposed 2011-2012 budget available for inspection at the District's business office and on the District's web site since at least June 1, 2011 for at least twenty days; and

WHEREAS, the District advertised its intent to adopt the 2011-2012 budget on or before June 11, 2011, which is at least ten days prior to the date of adoption; and

**WHEREAS**, said 2011-2012 budget is attached hereto and made a part hereof; and

WHEREAS, pursuant to 24 P.S. §6-672.1, as the District lies in more than one county, the 2011-2012 budget reflects a tax rate that is equalized between the District's two counties through a means adopted by the District in May 1999 to permit a uniform millage rate for the entire district; and

WHEREAS, the District has set the millage rate necessary to fund this budget at an equalized 24.291 mills (a copy of the calculations to reach this millage rate appears in section B of the 2011-2012 budget); and

WHEREAS, the above millage increase does not exceed the District's index as certified by the Secretary of the Department of Education (the "Secretary") pursuant to 24 P.S. §6926.302 as increased by the District requested exceptions approved by the Secretary; and

WHEREAS, the District also wishes to reenact and reaffirm those other taxes previously levied pursuant to the Local Tax Enabling Act, 53 P.S. §6901, et. seq. ("LTEA") at the same rate as levied in the prior school year. Such taxes include, but are not limited to, earned income tax, per capita tax, and real estate transfer tax; and

**NOW THEREFORE**, intending to be legally bound, the Board of School Directors of the Spring-Ford Area School District (the "Board") hereby resolved this 20th Day of June 2011 as follows:

- 1. The above referenced recitals are herein incorporated by reference and made a part hereof as if fully set forth, herein.
- 2. The 2011-2012 budget, as attached, is hereby adopted by the Board along with the millage as set forth, therein.
- 3. The Board's action of May 1999 in determining a means to equalize property tax rates for properties in Chester County and Montgomery County is reaffirmed.
- 4. The Board also re-affirms for the 2011-2012 school year the prior levy of taxes imposed pursuant to the LTEA, as well as any other prior lawfully imposed taxes, without limitation, at the same rate as previously levied.

pv.

Joseph P. Ciresi Board President

Fune 20, 2011

Diane M. Fern

Board Secretary June 20, 2011