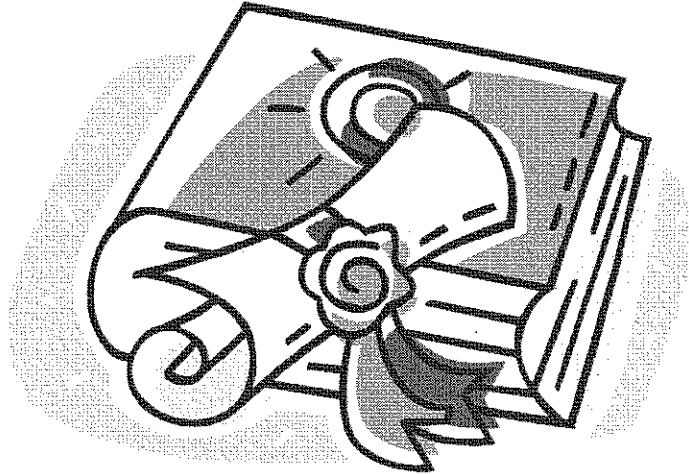


Spring-Ford Area School District

Final Budget

2011/2012

Adopted: June 20, 2011



**“Successful Schools...Successful Children...
Successful Communities” –**

Quote by PA School Funding Campaign 10/9/09

Spring-Ford Area School District

857 South Lewis Road

Royersford, PA 19468

(610) 705-6000

www.spring-ford.net

**2011-2012 Budget
Table of Contents**

	<u>Pages</u>
SECTION A: Executive Summary	
2011-2012 Budget Highlights	A-1 to A-7
SECTION B: Tax Assessment	
Budget Adoption Resolution	B-1 to B-2
Budget Comparison	B-3
Budget Status - Preliminary to Final	B-4
Final Budget	B-5
Millage Calculation	B-6
Millage Impact on Property Tax	B-7
Comparison of Increase in Tax Rate	B-8
2011-2012 Tax Notice Pertaining to Tax Reduction	B-9
SECTION C: Revenue Overview	
Revenue Comparison	C-1
Local/State/Federal Revenue Changes	C-2
Statement of Revenue and Changes	C-3
Revenue History	C-4 to C-6
General Fund Revenue Explanation	C-7 to C-11
SECTION D: Expenditure Overview	
Expenditures by Major Categories	D-1
Spring-Ford Area S.D. Budget History by Object and Function	D-2
Budget Reductions for 2011-2012	D-3 to D-6
Highlights of Object Changes	D-7 to D-12
2011-2012 Budgeted Expenditures by Major Object	D-13
General Fund Expenditure Explanation	D-14 to D-15
SECTION E: Personnel	
Organization Chart with Major Core Responsibilities	E-1
2011-2012 Quick Facts on Our Staff	E-2
Five Year Staffing Comparison	E-3
2011-2012 Salary and Benefits Cost for New Personnel	E-4 to E-5
SECTION F: Special Education Profile	
Special Education Number of Students & Staff	F-1
Historical Special Education Funding	F-2
Special Education Cost to Taxpayers	F-3
Expenditures vs. State Subsidy	F-4

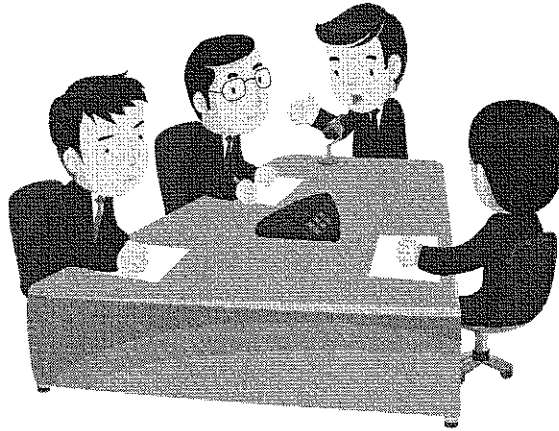
**2011-2012 Budget
Table of Contents**

	<u>Pages</u>
SECTION G: Curriculum	
Curriculum	G-1
SECTION H: Future Financial Plans	
Capital Reserve Plan	H-1
Debt Budget and Actual	H-2
Retirement Plan	H-3
Explanation of Other Funds and Restricted Fund Balances	H-4 to H-5
SECTION I: Debt Service	
Future Borrowing Capacity	I-1
Summary of Principal and Interest Requirements	I-2 to I-3
Debt Budget and Actual	I-4
2011-2012 Debt Payments	I-5
Defeasance of 2007A GOB	I-6
Debt Service Fund Account	I-7
Moody's Bonding Rate	I-8 to I-9
SECTION J: Tax Data Components	
History of Tax and Expenditure Increases	J-1
Assessment Changes For Tax Base Calculation	J-2 to J-3
Compounding Effect of Assessment Appeals Not Settled	J-4
State Tax Equalization Board - Information from STEB	J-5
Historical Real Estate Taxes Collected	J-6
Real Estate Tax Liens	J-7
SECTION K: Historical Financial Data	
Historical Aid Ratio Components	K-1
Comparison of Percent Increase Expenses/Revenues/Tax	K-2
Analysis of Revenue/Expenditure Growth to Taxes	K-3
Historical ESBE Payments and Deduction	K-4
State Revenue Compared to Cost of Mandate Programs	K-5
Historical Earned Income Tax Analysis	K-6
Historical Statement of Revenue, Expenditures and Changes in Fund Balance	K-7 to K-8
Fund Balance History	K-9
Historical Federal Grants	K-10
Combined Balance Sheet - General Fund	K-11
Historical Expenditures per Student	K-12
Historical Revenues by Funding Source	K-13
Charter Schools	K-14
Medical Access Program	K-15
Top 10 Real Estate Taxpayers	K-16
Audited Financial Statement - Food Service	K-17
Cafeteria Budget	K-18
History of Athletic Expenditures/Revenues	K-19

**2011-2012 Budget
Table of Contents**

	<u>Pages</u>
SECTION L: School Comparison Information	
Montgomery County Basic Subsidy 2009-2010 Payments	L-1
Comparison of Ranking to Other Montgomery County Schools	L-2
Cost Per Pupil Costs Ranking	L-3
Tuition Rates	L-4
Montgomery County Equalized Mills	L-5
School District's Comparison Statistical Information	L-6 to L-7
SECTION M: District Profile	
Spring-Ford Board of Directors and Schools Listing	M-1 to M-2
Map of School Districts in Montgomery County	M-3
District Map - Existing Buildings	M-4
Description of Spring-Ford Area School District	M-5 to M-8
District Highlights	M-9 to M-10
Summary of Buildings and Land	M-11
Facilities Completion Timeline	M-12
Percent of Enrollment from Low-Income Families	M-13
SECTION N: Enrollment Information	
Historical Enrollment	N-1 to N-3
PDE Enrollment Projections	N-4
Non-Public Enrollment	N-5
SECTION O: Community Profile	
Elected Local Legislators	O-1
Overview of Municipalities/Townships of the Spring-Ford Area School District	O-2 to O-5
Spring-Ford Census Information	O-6 to O-8
Land Use Classification Totals	O-9
Chester & Montgomery County Lane Use Classification	O-10
SECTION P: Glossary of Terms	P-1 to P-3
SECTION Q: Act 1	
History of Act 1 Index	Q-1
History of Cost Index	Q-2
Summary of Referendum Exceptions	Q-3
2011-2012 Net Tax Impact	Q-4
Spring-Ford's Homestead/Farmstead Totals	Q-5
SECTION R: Adopted Resolutions and Notices	
Homestead/Farmstead Exclusion	R-1 to R-2
Tax Installment Resolution	R-3 to R-4

Executive Summary



FISCAL YEAR 2011 – 2012 BUDGET EXECUTIVE SUMMARY

The Spring-Ford Board of School Directors in conjunction with School Administration is proud to present the 2011-2012 Budget Book which contains a vast amount of historical and perspective data about the Spring-Ford Area School District. This document is not only used by the Business Office but may also be used as a reference document by anyone who is interested in learning more about the school district. The information contained in this document is a comprehensive report that provides an accumulation of data and full fiscal disclosure on the Spring-Ford Area School District.

Excellent Audit Reports - An outside independent auditor audits the District's fiscal records each year. The latest Audit Report – 2009-10 General Purpose Financial Statements did not discover any reportable conditions or material weaknesses. The Bureau of Audits, Commonwealth of Pennsylvania, reported the review of the audit report disclosed that it contains no findings related to federal awards passed through commonwealth funding agencies; and, the Department of Education reported the single audit report for fiscal year ended June 30, 2010 is approved as being substantially in compliance with Office of Management and Budget Circular A-133 and other relevant federal and Commonwealth policies.

In addition the Auditor General's Office commends Spring-Ford Area School District – The State Office of the Auditor General has commended the Spring-Ford Area School District for the accomplishments shown by the latest audit of the District's operations for the four (4) fiscal years ending June 30, 2005 through June 30, 2008. The State audit report did not contain any findings or observations for these years. The State Auditors reported the fiscal records and supporting documentation were in order and recognized the outstanding commitment by the staff.

The staff is to be commended and recognized for the conscientious work in maintaining the outstanding quality of the audits.

On October 18, 2010, Moody rated an Aa2 on the Spring-Ford Area School District's latest \$12 million General Obligation Bonds, Series of 2010. This Aa2 rating reflects the expectation of continued growth in the district's affluent and residential tax base despite a significant reduction in the assessed value of its largest taxpayer, sound financial performance with healthy reserves, and a manageable debt position despite the expectation of additional borrowing.

ACT 1 – Act 1, also known as the Pennsylvania Taxpayer Relief Act, was passed in June 2006 by the state legislature. Act 1, replaces earlier laws called Act 72 and Act 50. While the other two acts were optional, Act 1 set new regulations in place for all school districts. Act 1 is alive and the following changes are in place: accelerated budget time frames; mechanism for the distribution of gaming revenue; approval process for the reduction of assessment value based on the median assessment and the number of approved Homestead and Farmstead properties; provide installment of payment of school taxes option to qualified Homestead and Farmstead residents; budget caps based on an inflationary index

as set annually by the state; a back-end referendum to allow voters a say whether or not a school district should raise its taxes above an index; a procedure for allowance of ten (10) referendum exceptions to be approved by PA Department of Education or the courts, creation of a tax force to study school cost and make recommendations to the legislators; and finally expansion of the Property Tax and Rebate Program for qualified residents.

Spring-Ford's allocation of the state gaming and sterling revenue is \$2,309,531.12 plus the remaining undistributed 2010/2011 amount of \$816.95 for a total of \$2,310,348.07. This will be disbursed by reducing the assessments on the tax bill (7,834) for approved Homesteads/Farmsteads property owners. This reduction in assessment equates to a reduction of taxes of \$190.30 based on 24.291 mills.

DEBT SERVICE – Total outstanding debt as of July 1, 2011 is \$234,920,383 (see page I-3). The total payments in 2011/2012 for both principal and interest are \$16,474,034 representing 13.4% of the budget.

The Board has recognized the need to develop a financial plan for future construction and renovation projects. The Finance Committee developed a debt plan through year 2014-15 (see page I-4). In 2003/04, a Debt Service Fund was established to recognize the importance of future planning of debt needs to coincide with the school district's facility plans. As of May 31, 2011 the fund has \$3,467,157.02 (see page I-7).

ENROLLMENT AFFECTING SPRING-FORD – The Spring-Ford Area School District enrollment has increased steadily. As of June 2011, Spring-Ford had an enrollment of 7,724 students as compared to June 2010 enrollment of 7,692. Student enrollment increases for 08/09, 09/10 and 10/11 were 191, 115 and 32 respectively (see pages N-1 to N-3).

The PDE enrollment projections as of July 2010 reflects the total enrollment in 2013-14 to be 7,717 (see page N-4).

PERSONNEL – Because schools provide a service, the largest cost in the budget is attributed to the cost of human resources (salaries and benefits \$81,267,901). For the 2011/2012 budget, there are 936 employees of the School District, including 594 teacher and administrators and 342 support personnel including secretaries, maintenance/custodial staff, cafeteria staff, transportation, and teacher aides

BUDGET - The total projected General Fund Budget for 2011-2012 is \$123,111,623. This represents a decrease from the prior year of \$2,352,308 or 1.87%. Increases and decreases are explained on pages D-3 to D-6.

Revenues for the budget are received from the following sources:

LOCAL REVENUE - Local revenue (\$96,936,883) comprises approximately 78.74% of total budget. Local revenue includes real estate taxes and one half of one percent collected on earned income.

STATE REVENUE - Total State revenues (\$20,398,348), a decrease of \$1,700,471, comprise approximately 16.57% of total budget. State revenue includes the Basic Instructional Subsidy of \$8,351,505 and Special Education Subsidy \$2,275,554. State subsidy for transportation is in the amount of \$2,125,000. The state revenue for State Property Tax Reduction Allocation which reflects a reduction in local real estate taxes decreased by \$27,569 for a total of \$2,309,531.

Governor Corbett Proposed PA Budget to Make Drastic Cuts to Education Funding

Facing a \$4 billion deficit, the state budget proposed by Governor Tom Corbett for the 2011-12 Fiscal Year makes deep cuts to education and higher education, as well as across-the-board cuts to most services and departments. At \$27.3 billion, the state budget is 3.1%, or \$866 million less than the available 2010-11 budget. The \$1 billion cut to K-12 education is the single biggest cut. The state budget reduces spending to below the levels of three years ago. The past two state budgets were supported through temporary federal funding authorized by the American Recovery and Reinvestment Act (ARRA) to help states address recession-driven revenue declines. As predicted, Governor Corbett did not include any revenue increases in the spending plan, relying instead on deep cuts. Education was the worst of the cuts — a \$1.2 billion funding reduction. While proposing education cuts, Governor Corbett called on public school employees to forego any pay increases this year. He also promised to make it easier for local school districts to furlough employees when funding falls short and said property tax increases that exceed the rate of inflation should go before voters.

Source <http://www.pennbpc.org/budget-analysis-governor%E2%80%99s-proposed-2011-12-budget>

State funding cuts relied upon by School Districts – Spring-Ford’s cut amounted to \$2.1 million

Basic Education - The budget cuts basic education funding by 9.5%, or \$550 million, rolling funding back to the 2008-09 levels (Spring-Ford’s case is 2005/06). The past two budgets were supported through temporary Federal Funding authorized by the American Recovery and Reinvestment Act (ARRA) to help states address recession-driven revenue declines. Spring-Ford’s cut amounted to \$864,888.

Accountability Block Grant - Cuts of \$259 million to the Accountability Block Grant. For Spring-Ford, the Accountability Block Grant supported reduction in class sizes and supported costs for (4) four teachers. Spring-Ford’s cut amounted to \$259,879.

Charter/Cyber School Reimbursement - \$224 million for charter school reimbursements to local school districts. This underfunded mandated started in 2001/02 school year and is costing the district \$1.6 million (see page K-14) with the district receiving approximately 30% reimbursement. Spring-Ford’s cost for

Charter/Cyber Schools is increasing \$200,000 a year. Spring-Ford's cut amounted to \$330,922.

Special Education - Special education is flat-funded for the third year at just over \$1 billion. Teacher professional development is cut by 2/3, from \$21.6 million to \$7.3 million. Based on extraordinary costs of Special Education services, the Spring-Ford cost to tax payers for the last 16 years averages an additional \$704,000 in tax revenue to support high costs of Special Education (see page F-3).

Social Security Reimbursement - All school districts in the past paid the state 100% and was reimbursed from the state 50% of wages paid for Social Security and Medicare Tax Contributions. Beginning July 1, 2011, school districts that have an (MV/PI) Market Value/Personal Income less than .5 will be reimbursed based on MV/PI on eligible new wages since 1994. Spring-Ford's estimated MV/PI aid ratio for 2011-12 is .2791 which represents a decrease of \$700,000 in state reimbursement. Approximately 70% of district employees have been hired since 1994. The effect on new hire wages since 1994 is as follows: (.50 - .2791 = 44.18%) decrease in reimbursement.

Impact of Proposed State Funding 2011/12				
	Budget	Gov. Corbett's	Loss in State Funds	
	2010/11	Proposal	From Prior Year	
		2011/12	Difference	
ESBE	9,216,393	8,351,505	-864,888	
Charter Schools	330,922	0	-330,922	
State Accountability Grant	259,879	0	-259,879	
Special Education	2,275,559	2,275,559	0	
Soc. Security (estimated)		-700,000	-700,000	
	12,082,753	9,927,064	-2,155,689	-17.8%
Amount included in Preliminary Budget			1,044,888	
Additional impact			-1,110,801	

FEDERAL REVENUE - Revenues received from Federal sources (\$1,309,342) account for approximately 1.06% of total budget. The District included \$141,000 as the portion of the Stimulus (ARRA) IDEA B for 2011-2012.

Federal Stimulus Funding - Programming funding of \$892,100 for the last two (2) years (\$1,782,200 over 2 years) discontinues in the 2011-12 Budget. The American Recovery and Reinvestment Act included funds in the proposed 2009-10 and 2010-11 Basic Education Funding to ensure funding the variance between the state funding target and the district's actual spending (year 2 of 6 - PDE Costing-Out Plan). The study reflected the district actual spending per student was \$9,846 while the proposed spending should have been \$11,917 per student, a difference of \$1,183 per student equalling a grand total of \$8,507,835.

ACCUMULATED FUND BALANCE AS REVENUE SOURCE – The total committed fund balance is \$3,606,055 consisting of \$1,949,137 for Future PSERS Payments; \$1,346,696 for Self- Funded Insurance (IBC Escrow Requirement); \$310,222 for Taxes Paid Under Protest. The assigned fund balance for Budgetary Reserve – Payment of Salaries and Benefits total \$4,598,397. The restricted fund balance is for Special Education Compensatory Account in the amount of \$87,873. The Unassigned Fund Balance is estimated to be \$3,500,000 (see page B-5).

Act 48 of 2003 authorizes that no school district shall approve an increase in real estate property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage of its total budgeted expenditures. Total budgeted expenditures greater than or equal to \$19,000,000 can have a fund balance less than or equal to 8%.

CAPITAL RESERVE ACCOUNT – (see page H-1) Effective May 31, 2011, the cash balance in Capital Reserve is \$10,900,822.65. The monies in the Capital Reserve Fund may be used only for capital improvements and for maintenance thereof, for the purchase or the replacement of school buses and for debt service and for no other purpose. The Capital Reserve Fund was created in 1990, Resolution #94-1. This fund gives the district flexibility in paying cash for capital needs, one time capital purchases (instead from the General Fund) and avoiding additional debt.

For 2009-2010 and 2010-2011, the Board discontinued to commit the PECO tax interim settlement to the Capital Reserve Account. In 2007-2008, the Capital Reserve prepaid the Garden Authority 2000 Bond Issue in the amount of \$7,790,000 due to increased interest rates. A working plan has been prepared to include capital projects for maintenance/energy, capital equipment/vehicle replacement, major field renovations, and facilities for new/addition/debt payments.

In 2010-2011, the Capital Reserve Fund made payments totaling \$4,023,488 toward the District's debt principle and interest to help restore the damage of back taxes in the fund balance for the General Fund.

OTHER RESEVATIONS OF FUNDS - In addition to the Capital Reserve Fund and Debt Service Fund mentioned above, the district had previously established the following Reservation of Funds with balances as follows: Medical Access Fund (\$1,069,527), IBC Cash Escrow Account (\$1,346,696), and Reservations for Future PSERS Retirement (\$1,949,137). (see pages H-4 to H-5)

PECO SETTLEMENT – A new settlement was signed on August 28, 2008. The terms of the settlement are as follows:

- o The current assessment of \$20,000,000 will remain for tax years 2009 through 2013.

- Payment in lieu of taxes (2009/10 - \$1,704,604; 2010/11 - \$1,704,604; 2011/12 - \$1,600,432; 2011/12 - \$1,496,260; and 2012/2013 - \$1,496,260).
- Beginning with tax year 2014, the Board of Assessment may change the assessment of the property in accordance with applicable law. All parties reserve the right to appeal the assessment.

The district, in the past, has prudently not utilized these funds in the General Fund and has transferred these funds to the Capital Reserve Account each year. Because of budget issues since 2009-2010 budget, the Board has retained the PECO payment in lieu of taxes in the General Fund and not transfer to the Capital Reserve.

GENERAL BUSINESS – The Business Office is responsible for all the fiscal matters of the District including: purchasing, bidding, budgeting, cash disbursements, cash receipts, tax collection, investing funds, construction projects financing, accounts payable, federal programs, accounting of capital assets, Medical Access Program reporting, and financial reporting. Other non-business activities include transportation, child accounting, census program, and use of facilities. The last Audit Report of 2009-2010 ending June 30, 2010, lists all funds responsible by the Business Office including the general fund, capital projects funds, capital reserve, debt fund, cafeteria, athletic, agency funds, and fixed assets.

ADDITIONAL DISTRICT HIGHLIGHTS

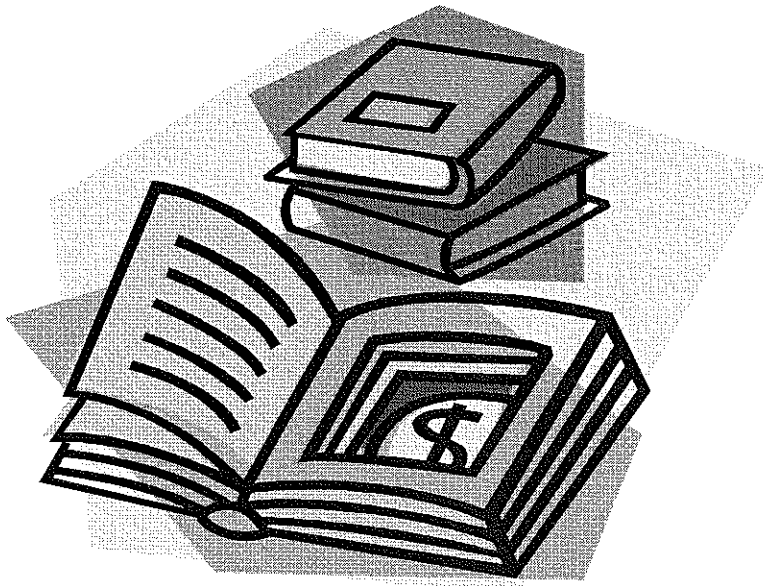
Professional Agreement – In November 2005, the Spring-Ford Education Association and the Spring-Ford Area School District Board of Directors signed an agreement for school years 2006-07 through 2010-11. The School Board is actively in negotiations with the SF Education Association.

Other Agreements Terms – The administrators, secretaries, cafeteria workers, assistants, registered/licensed nurses, maintenance, and custodians approved their plans for the term from July 1, 2011 thru June 30, 2012.

Cost Saving Initiatives – Capital Reserve Account – The establishment of the Capital Reserve Account has provided flexibility of the Board of Directors to prudently plan for one-time large capital items. Purchasing one time large capital items from the Capital Reserve Account corresponds to tax avoidance in the General Fund. **Capital improvements** have been made with energy conservation initiatives in areas such as the following: geothermal system for heating and cooling (Flex School, U.P. Elem. 9th Grade Center, Evans Elementary); installation of capacity bank at the 9th Grade Center; District lighting from T8 or T12s, high pressure sodium lights to florescent lighting in large areas; energy recovery wheels for makeup air; CO2 sensors to open/close dampers depending on CO2 levels; and replacement of chiller at Limerick Elementary to an energy efficient chiller.

Assessment Appeals - The district is appealing large assessment appeals for some major commercial companies. The school district has hired an appraiser and the district solicitor to represent the interest of the district in resolving these disputes and hopefully arriving at a mutually agreed settlement. Included in the year ending June 2010 audit, the auditors had made an adjustment for year 2008/09 in the amount of \$1,640,893 and \$2,382,595 for year 2009/10 (total \$4,023,488) for assessment appeals. To mitigate possible ongoing assessment appeal losses in 2010/11 and 2011/12 the district will reflect in their financial statements a \$3,000,000 loss in tax dollars each year.

Tax Assessment



Spring-Ford Area School District

857 South Lewis Road, Royersford, PA 19468-2711

Phone: 610-705-6000

Fax: 610-705-6245

RESOLUTION 2011-19 2011-2012 BUDGET ADOPTION SPRING-FORD AREA SCHOOL DISTRICT

WHEREAS, under the terms of 24 P.S. §6-687 and 53 P.S. §6926.312 the Spring-Ford Area School District (the "District") is required to adopt an annual budget for the 2011-2012 school year ("2011-2012 budget") no later than June 30, 2011; and

WHEREAS, the District previously adopted a preliminary budget for the 2011-2012 school year on February 14, 2011 as required by 53 P.S. §6925.311 and a proposed final 2011-2012 budget on May 16, 2011 (no less than 30 days prior to adopting final budget) as required by 24 P.S. §6-687; and

WHEREAS, the District has made the proposed 2011-2012 budget available for inspection at the District's business office and on the District's web site since at least June 1, 2011 for at least twenty days; and

WHEREAS, the District advertised its intent to adopt the 2011-2012 budget on or before June 11, 2011, which is at least ten days prior to the date of adoption; and

WHEREAS, said 2011-2012 budget is attached hereto and made a part hereof;
and

WHEREAS, pursuant to 24 P.S. §6-672.1, as the District lies in more than one county, the 2011-2012 budget reflects a tax rate that is equalized between the District's two counties through a means adopted by the District in May 1999 to permit a uniform millage rate for the entire district; and

WHEREAS, the District has set the millage rate necessary to fund this budget at an equalized 24.291 mills (a copy of the calculations to reach this millage rate appears in section B of the 2011-2012 budget); and

WHEREAS, the above millage increase does not exceed the District's index as certified by the Secretary of the Department of Education (the "Secretary") pursuant to 24 P.S. §6926.302 as increased by the District requested exceptions approved by the Secretary; and

WHEREAS, the District also wishes to reenact and reaffirm those other taxes previously levied pursuant to the Local Tax Enabling Act, 53 P.S. §6901, et. seq. (“LTEA”) at the same rate as levied in the prior school year. Such taxes include, but are not limited to, earned income tax, per capita tax, and real estate transfer tax; and

NOW THEREFORE, intending to be legally bound, the Board of School Directors of the Spring-Ford Area School District (the “Board”) hereby resolved this 20th Day of June 2011 as follows:

1. The above referenced recitals are herein incorporated by reference and made a part hereof as if fully set forth, herein.
2. The 2011-2012 budget, as attached, is hereby adopted by the Board along with the millage as set forth, therein.
3. The Board’s action of May 1999 in determining a means to equalize property tax rates for properties in Chester County and Montgomery County is reaffirmed.
4. The Board also re-affirms for the 2011-2012 school year the prior levy of taxes imposed pursuant to the LTEA, as well as any other prior lawfully imposed taxes, without limitation, at the same rate as previously levied.

BY: _____
Joseph P. Ciresi
Board President
June 20, 2011

BY: _____
Diane M. Fern
Board Secretary
June 20, 2011

Final 2011-2012 Budget

2011-2012 Final Budget	\$123,111,623
2010-2011 Final Budget	\$125,463,931
Net Increase	(2,352,308)
Percent Tax Increase	3.23%

2011/2012 Budget Status

Feb. Preliminary Budget	2010/11	2011/12	Difference	Est. Tax
Revenue	\$125,463,931	\$120,922,974	(\$4,540,957)	
Expense	\$125,463,931	\$131,627,455	\$6,163,524	
Total Difference	\$ 0	\$10,704,481	\$10,704,481	12.85%
Loss In State Funding \$2,155,689 - \$1,044,888				
Total Revised Deficit			\$11,815,282	14.18%
June Final Budget				
Revenue	\$125,463,931	\$123,111,623	(\$2,352,308)	
Expense	\$125,463,931	\$123,111,623	(\$2,352,308)	3.23%
Revenue Difference from February		\$2,188,649		
Expense Difference from February		(\$8,515,832)		

2011/2012 BUDGET

Fund Balance Ranked In Priority Order				
	Committed - Future Retirement (PSERS) Payments			
\$1,949,137	Committed - Self Funded Insurance - IBC Escrow Requirement			
\$1,346,696	Committed - Taxes paid under protest			
\$310,222	TBD			
\$4,598,397	Committed - Self Funded Insurance Stabilization per final numbers			
\$87,873	Assigned - Budgetary Reserve - Payment of Salaries & Benefits			
\$3,500,000	Restricted - Special Education Compensatory Account			
	Unassigned - Fund Balance 2.8%			
	50% of Remaining Balance transfer to PSERS Future Retirement - Future rate increases			
	50% of Remaining Balance transfer to Capital Reserve - since PECO funds are no longer transferred.			
\$11,792,325				
11/12 Exp. & Revenue	\$123,111,623			
10/11 Exp. & Revenue	\$125,463,931			
	<u>(\$2,352,308)</u>			
	-1.87%			
Limerick	Millage	Tax per 100,000 Amount	\$100,000 Dollar Increase	Percent Increase
Royersford	24.291	\$2,429.10	\$76.10	3.23%
U. Providence	24.291	\$2,429.10	\$76.10	3.23%
Spring City	24.291	\$2,429.10	\$76.10	3.23%

SPRING-FORD AREA SCHOOL DISTRICT 2011/2012 BUDGET MILLAGE CALCULATION

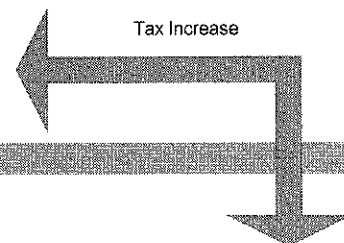
1 Gross tax to be levied		\$89,328,544
	Additional R.E. Required	\$0
	10/11 Real Estate Amt.	(\$520,000)
	Natural Interim's Increase	\$85,918,088
2 Net amount to be raised from real estate taxes, (estimated 96.50 collection rate)		\$85,398,088

3 Assessment Values		2009 S.T.E.B. Market Value	Actual Jan. 2011 New County Assessed Valuation	
Montgomery	Limerick Township	39.22% 1,611,657,900	1,369,238,037	37.23%
	Royersford Borough	4.32% 189,372,600	184,235,940	5.01%
	Upper Providence Township	53.36% 2,465,139,300	2,007,961,105	54.60%
		96.90% 4,476,169,800	3,561,435,082	96.84%
Chester	Spring City Borough	3.10% 143,361,400	116,073,530	3.16%
		100.00% 4,619,531,200	3,677,508,612	100.00%
		09/10 Actual	3,677,508,612	

4 Millage Calculation			One Mill Equals
Tax Levy -	Gross Tax	\$89,328,544	equals 24.291 Mills
	Assessed Value - All Municipalities	3,677,508,612	\$ 3,677,509

1996/99 COUNTYWIDE REASSESSMENT - MONTGOMERY AND CHESTER COUNTY
1998/99 ASSESSMENTS ARE 100% MARKET VALUES
1997/98 ASSESSMENTS ARE VALUES AS OF 1977

	2011/12 New Millage	2010/11 Millage	Difference	% Change
Limerick	24.291	23.53	0.76	3.23%
Royersford	24.291	23.53	0.76	3.23%
U. Providence	24.291	23.53	0.76	3.23%
Spring City	24.291	23.53	0.76	3.23%



Act 1			Remaining
Allowable Exception Dollars	\$2,868,441	Amount Exceptions utilized	\$0
Allowable Tax Increase Value	3.4346%	Approved Exceptions Utilized	1.83%
Act 1 - Cap Index	1.4000%	Act 1 Cap Index	1.40%
Allowable Tax Increase	4.8346%		3.23%
			0.00%
			0.00%

Budget to Budget Increase				
	2011/2012	2010/2011	Increase	% Increase
	\$123,111,623	\$125,463,931	-\$2,352,308	-1.87%
				Difference
				-5.10%

Impact on Property Tax

Costs Per \$100,000

2011 - 2012	\$2,429.10	Millage =	24.291
2010 - 2011	\$2,353.00	Millage =	23.530
	\$76.10		0.761
Difference		Difference	

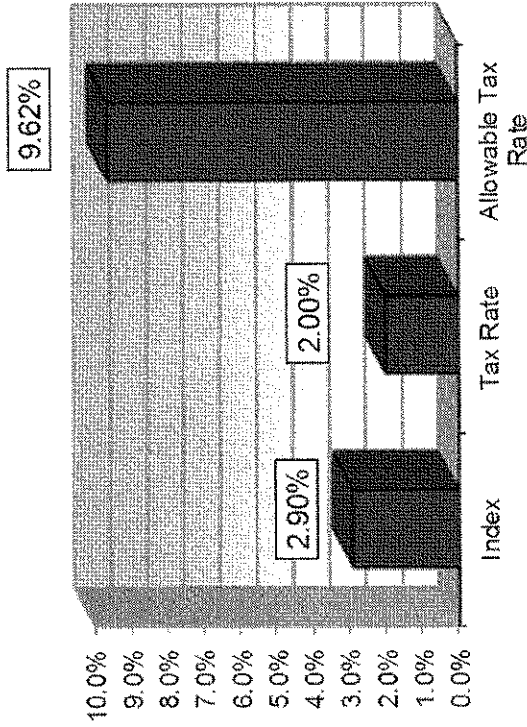
2011 - 2012 Tax Increase of \$76.10/year or 3.23%

HISTORICAL TAX LISTING SPRING-FORD AREA SCHOOL DISTRICT

Year	Assessment	STEB REC. M.V	Millage	Tax Amount	Dollar Increase	Percent Increase	5 YR. AVG.	10 YR. AVG.
2011/2012	100,000	x	0.024291 =	\$2,429.10	\$76.10	3.23%	3.55%	4.18%
2010/2011	100,000	x	0.023530 =	\$2,353.00	\$46.00	2.00%		
2009/2010	100,000	x	0.023070 =	\$2,307.00	\$88.00	3.95%		
2008/2009	100,000	x	0.022190 =	\$2,219.00	\$92.00	4.32%		
2007/2008	100,000	x	0.021270 =	\$2,127.00	\$87.00	4.27%		
2006/2007	100,000	x	0.020400 =	\$2,040.00	\$71.00	3.63%		
2005/2006	100,000	x	0.019690 =	\$1,969.00	\$75.00	3.97%		
2004/2005	100,000	x	0.018940 =	\$1,894.00	\$81.00	4.47%		
2003/2004	100,000	x	0.018130 =	\$1,813.00	\$102.00	5.97%		
2002/2003	100,000	x	0.017110 =	\$1,711.00	\$97.00	6.01%		
2001/2002	100,000	x	0.016140 =	\$1,614.00	\$83.00	5.44%		
2000/2001	100,000	x	0.015310 =	\$1,531.00	\$116.00	8.20%		
1999/2000	100,000	x	0.014150 =	\$1,415.00	\$77.00	5.75%		

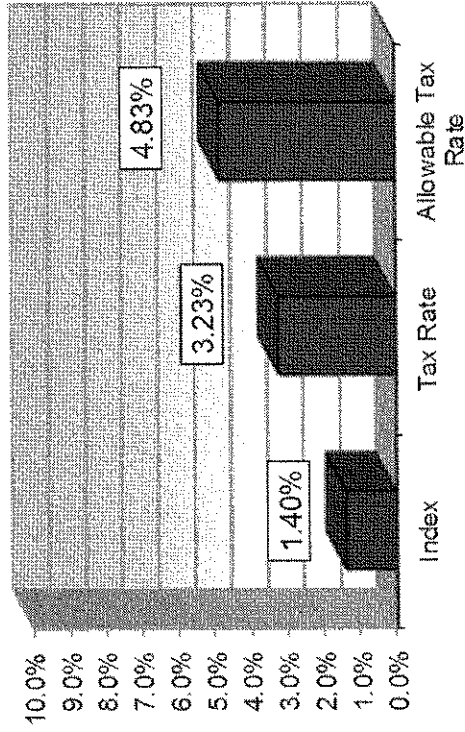
Comparison of Increase in Tax Rate to Index for 2011-12

2010 -2011
Allowable Referendum Exceptions



Benchmark Comparison

2011 - 12
Allowable Referendum Exceptions



Benchmark Comparison

Exceptions = \$2,868,441 or 3.4346% Increase (Special Education \$778,400; Health Care \$1,252,933; Retirement \$837,108)

2011/2012 REAL ESTATE TAX NOTICE FOR SPRING-FORD AREA SCHOOL DISTRICT

Parcel Number:

Date:

PROPERTY ASSESSMENT		TAX LIABILITY	
County Assessment	153,093	Original Tax Liability (24.291)	\$3,718.78
SD Homestead Exclusion	* (7,834)	Homestead Tax Reduction	* (\$190.30)
SD Farmstead Exclusion	* -	Farmstead Tax Reduction	* 0
Net Assessment	145,259	Net Tax Amount	\$3,528.48

* If you qualify for homestead/farmstead the following applies:

NOTICE OF PROPERTY TAX RELIEF

Your enclosed tax bill includes a tax reduction for your homestead and/or farmstead property. As an eligible homestead and/or farmstead property owner, you have received tax relief through a homestead and/or farmstead exclusion which has been provided under the Pennsylvania Tax Relief Act, a law passed by the Pennsylvania General Assembly designed to reduce your property taxes.

Revenue Overview



Revenue Comparison

	Budget 2011/12	Budget 2010/11	Budget to Budget Incr./Decr.	2011/12 Percent of Total
Revenues				
Local	\$96,936,883	\$97,706,867	-\$769,984	78.74%
State	\$20,398,348	\$22,098,819	-\$1,700,471	16.57%
Federal	\$1,309,342	\$2,059,848	-\$750,506	1.06%
Other	\$0	\$0	\$0	0.00%
Fund Balance Appropriations	\$4,467,050	\$3,598,397	\$868,653	3.63%
TOTAL	\$123,111,623	\$125,463,931	-\$2,352,308	100.00%

Revenue Local Changes		State Changes	
Local Funds	Changes		
Real Estate	2,211,872	Basic Education	(395,657)
Assessment Appeals	(3,000,000)	Charter Schools	(319,842)
Exelon (5 yr. Plan)	(104,172)	Rental & Sinking	(114,251)
Interest Income	(450,000)	State ABG	(271,868)
Athletic Fund in General Fund	67,800	Soc. Security	(669,536)
Student Activity Fee	120,000	Retirement	187,078
EIT	150,000	Other State	(116,395)
R.E. Transfer Tax	200,000		(1,700,471)
Other Local	34,516		
Total Local	(769,984)		

Federal Changes	
Stimulus Funds	(750,100)
Other Grants	(406)
Fund Balance	
Balance General	868,653
	868,653

Revenue Comparison		
	2010/11	%
2011/2012	125,463,931	(1.87%)
123,111,623	(2,352,308)	

SPRING-FORD AREA SCHOOL DISTRICT

STATEMENT OF REVENUES AND CHANGES
IN FUND BALANCE - ACTUAL/BUDGET - GENERAL FUND

	2007	2008	2008/2009	2009/2010	(Budget) 2010/2011	(Budget) 2011/2012	2011/2012 Budget % of Total Revenue
Revenues & Financing Sources							
Local Sources	\$83,373,297	\$88,316,305	\$90,159,459	\$92,174,273	\$97,706,867	\$96,936,883	78.739%
State Sources	\$17,742,715	\$18,145,620	\$21,355,719	\$20,853,232	\$22,098,819	\$20,398,348	16.569%
Federal Sources	\$1,002,587	\$1,103,796	\$1,105,520	\$2,987,466	\$2,059,848	\$1,309,342	1.064%
Proceeds F/Extended Term Financing	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Sale of Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Refunds of Prior Year Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Receipts from Other LEA's	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Incoming Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Total	\$102,118,599	\$107,565,721	\$112,620,698	\$116,014,971	\$121,865,534	\$118,644,573	100.000%
Designated Fund Balance - Future Retirement	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance - Western Center	\$0	\$0	\$0	\$0	\$131,347	\$0	0.105%
Designated Fund Balance - Self Fund Insurance	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance	\$0	\$0	\$0	\$0	\$3,467,050	\$4,467,050	3.628%
Total Revenue & Fund Balance	\$102,118,599	\$107,565,721	\$112,620,698	\$116,014,971	\$125,463,931	\$123,111,623	100%

SPRING-FORD Revenue History

	2009-/2010 Actual	Budget 2010/11	Estimate 2010/2011	Budget 2011/12	Budget Increase
Reconstructed Market Value					
Assessed Value Estimated - June 1	3,591,476,355	3,663,511,345			
Local Mills	23.07	23.53			
Tax Levy Estimated - June 1	82,855,360	86,202,422			
% Collected	96.50%	96.50%			
6111 Current Real Estate Taxes	75,094,579	83,186,216	83,186,216	85,398,088	2,211,872
(Less State (7340) Property Tax Reduction)		(2,337,100)	(2,337,100) x	(2,309,531)	27,569
(Less State (7340) Property Tax Reduction - Bal. 10/11		(831)	(831) x	(817)	14
				-3,000,000	(3,000,000)
6112 Interim Real Estate Taxes	1,306,803	1,400,000	1,327,420 x	1,400,000	0
6113 Public Utility Realty Tax	116,414	116,414	122,089 x	123,000	6,586
6114 Payments In Lieu of Taxes	14,561	13,528	14,561 x	15,000	1,472
6114 Payments In Lieu of Taxes - EXELON	1,704,604	1,704,604	1,704,604 x	1,600,432	(104,172)
6120 Current Per Capita Taxes, Sec 679	125,763	126,000	125,000 x	126,000	0
6140 Act 511 Taxes - Flat Rate					0
6141 Per Capita Taxes	125,774	126,000	125,000 x	126,000	0
6143 EMST (OPT)	118,156	120,000	120,000	120,000	0
6150 Act 511 Taxes - Proportional					0
6151 Earned Income Taxes	7,319,463	7,350,000	7,400,000	7,500,000	150,000
6153 Real Estate Transfer Taxes	1,321,036	1,100,000	1,200,000	1,300,000	200,000
6400 Delinquencies on Taxes	1,841,353	1,600,000	1,600,000	1,600,000	0
Total Taxes	89,088,506	94,504,831	94,586,959	93,998,172	(506,659)
% Percent change	2.70%	6.08%		-0.54%	
6510 Interest on Investments	476,727	700,000	210,553 x	250,000	(450,000)
6710 Admission Fees - Athletics		-	-	67,800	67,800
6740 Activity Participation Fees				120,000	120,000
6790 Student Activities - Contribution	83,756	110,000	100,000	100,000	(10,000)
6810 Revenue from Local Govt Units	75,234	100,000	110,000	110,000	10,000
6821 State Revenue - PA Public School					0
6829 Rev Intermediate Sources - State	11,154		0	0	0
6831 Federal Pass Thru - IU (E-rate/Title III)					0
6832 Rev Intermediate Sources - Federal	1,451,105	1,493,911	1,493,911	1,493,911	0
6839 Rev IU - Drug Free Grant					0
6910 Rentals - Use of Facilities	331,270	325,000	330,000	340,000	15,000
6920 Contr/Donations - School & H&S	4,758	10,000	10,000	10,000	0
6940 Tuitions From Patrons				0	0
6942 Summer School Tuition	19,931	20,000	20,000	20,000	0
6943 Adult Education Tuition	106,055	100,000	115,000	15,000	(85,000)
6944 Receipts from LEA's in PA	190,788	160,000	200,000	200,000	40,000
6949 Summer Enrichment				0	0
6961 Trans Service Provided Other LEA	12,316		12,000	12,000	12,000
6980 Enhanced Education-Community				0	0
6981 Community Recreation				0	0
6990 Miscellaneous Revenue	322,673	183,125	200,000	200,000	16,875
6990 Student Activities Fees		0		0	0
Revenues other than taxes	3,085,767	3,202,036	2,801,464	2,938,711	(263,325)
TOTAL LOCAL REVENUE	92,174,273	97,706,867	97,388,423	96,936,883	(769,984)
% Percent change	2.23%	6.00%		-0.79%	

SPRING-FORD Revenue History

	2009/2010 Actual	Budget 2010/11	Estimate 2010/2011	Budget 2011/12	Budget increase
7110 Basic Instructional Subsidy	7,681,784	8,747,162	9,216,393	8,351,505	(395,657)
Governors dollar for dollar - revenue from State				-	0
7140 Charter School	309,342	319,842	330,922	0	(319,842)
7150 School Performance Incentives					0
7160 Tuition Orphans/Child Private	149,028	150,000	150,000	150,000	0
7170 Instructional Support Teams					0
7210 Homebound Instruction	0	1,000	1,000	1,000	0
7220 Vocational Education					0
7230 Alternative Education Grant	0	0	0	0	0
7240 Driver Education					0
7271 Special Education	2,310,153	2,307,166	2,275,554	2,275,554	(31,612)
7271 Special Education Contingency	150,000	0	150,000	0	0
7290 Other Program Subsidies					0
7310 Transportation	1,717,592	1,725,000	1,725,000	1,725,000	0
7310 Transportation - Adjustment					0
7310 Non-Public Transportation	398,925	425,000	400,000	400,000	(25,000)
7310 Charter School Transportation	31,955	36,190	0	0	(36,190)
7320 Rental & Sinking Fund Payments	1,948,361	1,109,094	1,109,094	994,843	(114,251)
7330 Medical & Dental Services	145,861	141,010	147,614 x	145,000	3,990
7340 State Property Tax Reduction Allocation	2,325,733	2,337,100	2,337,100 x	2,309,531	(27,569)
Balance of Tax Reduction from 10/11	0	831	831 x	817	(14)
7340 State interest					0
7350 Sewage Treatment Operation					0
7360 Safe School Grant					0
Alternative Education Grants					0
7500 Extra Grants					0
7501 State Accountability Grant	271,868	271,868	259,879	0	(271,868)
7502 Dual Enrollment Grant	6,470				0
7599 Other State Grants	500				0
7810 Revenue for Social Security Payment	2,070,053	2,186,690	2,151,816 x	1,517,154	(669,536)
7820 Revenue for Retirement	1,310,607	2,340,866	1,610,790 x	2,527,944	187,078
7900 Student Achievement Grant					0
7910 Link to Learn					0
7920 Classroom of the Future	25,000	0	25,000	0	0
Revenue from State Sources	20,853,232	22,098,819	21,890,993	20,398,348	(1,700,471)
% Percent change	-2.35%	5.97%		-7.69%	

SPRING-FORD Revenue History

	2009/2010 Actual	Budget 2010/11	Estimate 2010/2011	Budget 2011/12	Budget Increase
8514 Title 1	227,451	221,478	233,030 x	233,030	11,552
8515 Title 2	139,686	132,529	135,312 x	135,312	2,783
8516 Program Improvement Chapter 1	19741	0	0	0	0
8517 NCLB, Title 1V - 21st Century Schools	0	0	0	0	0
8521 Vocational Educ- Operating Exp.	0	0	0	0	0
8518 Title V	-	-	0	0	0
8519 Academic Improvement Grant	0	0	0	0	0
8620 ABE	0	0	0	0	0
8670 Drug Free Schs Formula	-	14,741	0	0	(14,741)
8680 Goals 2000	-	-	0	0	0
8701 Stimulus (ARRA) IDEA B	768,095	891,100	750,000	141,000	(750,100)
8708 State Fiscal Stabilization Fund	1,032,493	-	0	0	0
8810 Medical Access	800,000	800,000	800,000 x	800,000	0
8820 Medical Access - Soc. Sec.	-	-	0	0	0
8690 Other Federal Grants	-	-	0	0	0
Total Federal	2,987,466	2,059,848	1,918,342	1,309,342	(750,506)
% Percent change	170.23%	-31.05%		-36.44%	
9220 Proceeds Extended Term Financing		0	0	0	0
9330 Capital Projects Fund Transfers		0	0	0	0
9340 Debt Service Fund Transfer		0	0	0	0
9370 Trust and Agency Fund Transfers		0	0	0	0
9400 Sale/Comp. Loss of Fixed Assets		-	0	0	0
9500 Refunds of Prior Yrs' Expenditures		0	0	0	0
9610 Receipts from Other LEA's in PA		0	0	0	0
Total Other	0	0	0	0	0
% Percent change					
Designated Fund Balance - Western Center	-	131,347	131,347	-	(131,347)
Designated Fund Balance	-	-	-	-	0
Designated Fund Balance to Balance Books	0	3,467,050	3,467,050	4,467,050	1,000,000
	-	3,598,397	3,598,397	4,467,050	868,653
Total Revenue Available	116,014,971	125,463,931	124,796,155	123,111,623	(2,352,308)
Total Dollar change	3,394,273	9,448,960	(667,776)	(2,352,308)	0
Percent change	3.01%	8.14%	10.81%	-1.87%	
% Local	79.45%	77.88%	78.04%	78.74%	32.73%
% State	17.97%	17.61%	17.54%	16.57%	72.29%
% Federal	2.58%	1.64%	1.54%	1.06%	31.91%
% Other	0.00%	2.87%	2.88%	3.63%	-36.93%
TOTAL PERCENT	100.00%	100.00%	100.00%	100.00%	100.00%

**GENERAL FUND
REVENUE EXPLANATION**

Local Revenue Sources

6111 Real Estate Taxes

Real Estate Taxes are the main source of revenue for funding the operation of the Spring-Ford Area School District. It is based on the assessed valuation of all taxable property within the school district and is collected by the local tax collectors.

This year's tax is based on an assessed valuation of \$3,677,508,612. Based on a 96.50% collection rate, the amount budgeted for real estate tax is \$85,398,088. The total millage required for 2011-2012 is 24.291 mills.

6112 Interim Real Estate Taxes

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate. It includes improvement to homes that add value to assessments, such as, additions, swimming pools, decks, etc.

6113 Public Utility Tax

Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The revenues collected by the Department of Revenue are distributed to those taxing jurisdictions that applied for these funds according to the proportion their total tax receipts to the total receipt of all local governments which apply for PURTA funds.

6114 Payments in Lieu of Current Taxes

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forestlands, game lands, and water conservation or flood control. The school district receives revenue under this category for the Limerick State Game Land. Also, the amount of the settlement with Exelon is included in this account.

6120 Current Per Capita Taxes, Section 679

Revenue received from per capita taxes levied under Section 679 of the Public School Code. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.

6141 Current Act 511 Per Capita Taxes

A per capita tax is a flat tax levied upon each adult within the taxing district. Act 511 establishes the flat rate of \$10 that is to be shared with the local municipalities. The amount levied is \$10 that is shared equally between the school (\$5) and the municipality (\$5).

6143 Emergency Municipal Services Tax

The occupational privilege tax (Act 511) is levied on resident and non-resident individuals employed within the taxing district for the privilege of engaging in an occupation. The amount levied is \$5.

6151 Earned Income Tax

This Act 511 tax is levied on all earned income of district residents. The maximum tax is 1% that must be shared with the municipalities. The school district receives ½% of this tax. The ½% tax collected reverts back to the district where the resident lives, regardless of where the resident works. Berkheimer collects this tax and distributes it to the proper authorities.

6153 Realty Transfer Tax

A tax of 2% on all property sold is collected under Act 511. One percent is remitted to the state with the remaining one percent shared by the local municipality and the school district.

6400 Delinquencies on Taxes

Taxes that have not been paid are turned over for collection to the County for Real Estate, or Berkheimer for Per Capita Taxes.

6510 Earnings on Investments

The district receives interest through the investment of General Fund money in certificates of deposit, savings accounts, interest bearing checking accounts, etc.

6790 Student Activities – Contribution

Revenues from school sponsored activities. Summer camps, such as basketball, field hockey, lacrosse, etc., are held at the school district.

6829 Revenue from Intermediate Sources – Commonwealth Funds

Revenue received through an intermediate source as an agent of the Commonwealth. These funds are received through the I.U. for programs such as Extended School Year (ESY) and IDEA.

6839 Revenue from Intermediate Sources - Federal Funds

Revenue received through an intermediate source as agent of the Federal Government such as Safe Schools.

6910 Rentals

Revenue received from individuals or organizations for the use of school facilities

6941 Tuition from Patrons

Tuition is revenue received from non-resident students being educated in our schools.

6942 Summer School Tuition

Revenue received from students, their parents, or their guardians for summer school education.

6944 Receipts from Other LEAs in Pennsylvania

Monies received other LEAs in Pennsylvania for education provided and transportation of pupils from the paying LEA.

6980 Community Services Activities

Revenue from the community services activities, such as Enhanced Education Programs, operated by the district.

6991 Refunds of Prior Years' Expenditures

Refunds are receipts of cash returning all or part of a prior period(s) expenditure.

State Revenue Sources

7110 State Instructional Subsidy

Governor's proposal is \$30 million over this year's increase of \$270 million. The Accountability Block Grant, the Educational Assistance Program and the Basic Education Formula Enhancements are all folded into the basic education subsidy distribution.

7140 Reimbursement for Charter Schools

Section 2591.1 Commonwealth Reimbursement for Charter Schools and Cyber Charter Schools will increase so all districts will receive the full 30% reimbursement.

7160 Tuition for Orphans and Children Placed in Private Homes

Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.

7170 School Improvement Grants

Grants distributed to schools to assist in the implementation of their school improvement plans.

7210 Homebound Instruction

Revenue received from the Commonwealth as subsidy for expenses incurred on account of instruction of homebound pupils. School districts may request payment for homebound instruction provided to children unable to attend school because of a temporary physical or mental disability or illness. Homebound instruction subsidy is paid for individualized instruction; it is not paid for group instruction. The payment is calculated by the number of hours times \$8 times the Market Value Aid ratio.

7220 Vocational Education

Reimbursement for students enrolled in approved district operated-vocational programs such as accounting, general typing, general home economies, and secretarial.

7271 Special Education

The governor proposed level-funding and a series of small programs are targeted for elimination.

7310 Transportation

Transportation is a state reimbursement to school districts for the operation of a school busing program in compliance with state law and regulations. This payment for transporting public and non-public students is made the year after service is rendered. Approved cost is calculated by the state. The district's Market Value Aid Ratio is used in determining the district subsidy. Adjustments are made for I.U. transportation cost on behalf of the district. Another formula is used to determine excess cost.

Section 2509.3 of the school code grants the reimbursement for the transportation of nonpublic students and the transportation of charter school students to a charter school located outside the school district of residence at \$385 per student.

7320 Rental and Sinking Fund Payments

The State shares in the costs of capital improvements through a formula based reimbursement for payments on outstanding bond issues.

7330 Medical & Dental Services

Medical and Dental Subsidy is a State reimbursement available to each school district providing the required health examinations to pupils (both public and non-public) in certain grade levels of the district.

7340 State Property Tax Reduction Allocation

The amount of money received from the state for tax reduction to approve homestead/farmsteads due to gambling proceeds. For 2010-11, the District will receive \$2,337,100.98 for tax reduction. There is an additional amount of \$831.11 as the undistributed funds from 2009-2010. The total tax reduction for 2010-2011 is \$2,337,932.09

7360 Safe Schools

Revenue received from the Commonwealth as subsidy for Safe School programs.

7500 Extra Grants

Revenue received from the Commonwealth as extra grants not specified elsewhere in the revenue from State sources section.

7501 PA Accountability Grant

The grant is incorporated into the ESBE payment for the Governor's budget for 2009-2010.

7502 Dual Enrollment Grants

Revenue received from the Commonwealth of PA to allow high school students to earn college credits while completing high school.

7810 Social Security Payment

This revenue is received from the State and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees who are not federally funded.

7820 Retirement Reimbursement

This revenue is received from the State and is designated as the Commonwealth's matching share of the employers' contribution towards the cost of retirement costs for covered employees.

7910 Educational Technology

Revenue received from the Commonwealth of Pennsylvania to provide administrative staff, students and teachers with improved access to a broad array of courses and research materials. This account should also be used for grants received to upgrade the school's network and hardware and software capabilities so that schools are prepared for interconnectivity through the Pennsylvania Education Network (PEN). PEN will link all Pennsylvania schools through a comprehensive, statewide computer network and provide connection to the worldwide network.

Federal Revenue Sources**8514 Reading First Title I**

Revenue received from the federal government to fund programs designed to provide remediation to disadvantaged children in certain basic educational skills such as reading and mathematics falls into this category. The amount received for this program is determined by the

number of students needing remedial education, amount available, and the number of other districts participating in the program.

8515 Title II – Preparing, Training and Recruiting High Quality Teachers and Principals
Revenue received for the education of children under NCLB, Title II, Improving Teacher Quality and Eisenhower Professional Development are samples of funding.

8517 Drug Free Schools Grant

Revenue received for the education of children under NCLB, Title IV. Includes funding for Safe and Drug-Free Schools and Communities and 21st Century Learning Communities (list not all inclusive).

8518 NCLB, Title V – Promoting Informed Parental Choice and Innovative Programs

Revenue received for the education of children under NCLB, Title V. Includes Innovative Programs and Smaller Learning Communities (list not all inclusive). Also, record Federal Funds for Public Charter Schools to Charter Schools (“Charter School Now” Federal Startup Funds).

8519 NCLB, Title VI – Flexibility and Accountability

Revenue received for the education of children under NCLB, Title VI. Includes programs such as Improving Academic Achievement and Rural Education Initiative.

8701 ARRA – IDEA, Part B

8702 ARRA – IDEA, Section 619

8703 ARRA – Title I, Part A

8704 ARRA – Title I, School Improvement

8706 ARRA – McKinney-Vento Homeless

8708 ARRA – State Fiscal Stabilization Fund

8810 Medical Assistance Reimbursement (ACCESS)

Reimbursements received from the Federal Government through the Commonwealth for eligible related health services provided to special education students as part of their IEP.

Reimbursable services include, but not limited to, occupational therapy, physical therapy and psychological counseling.

Other Sources

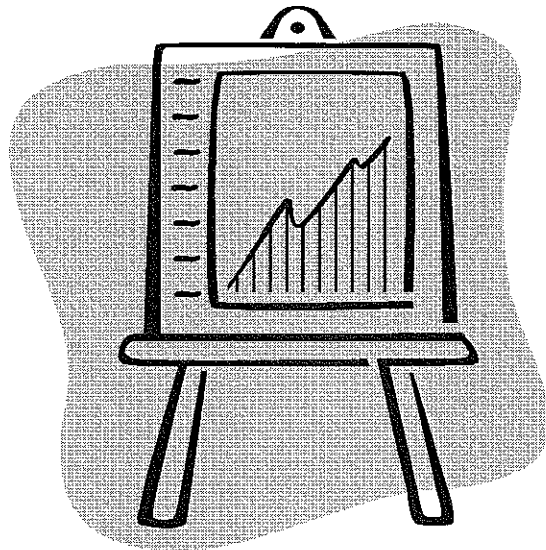
9370 Trust and Agency Funds Transfer

Fund transfers from trust and agency funds.

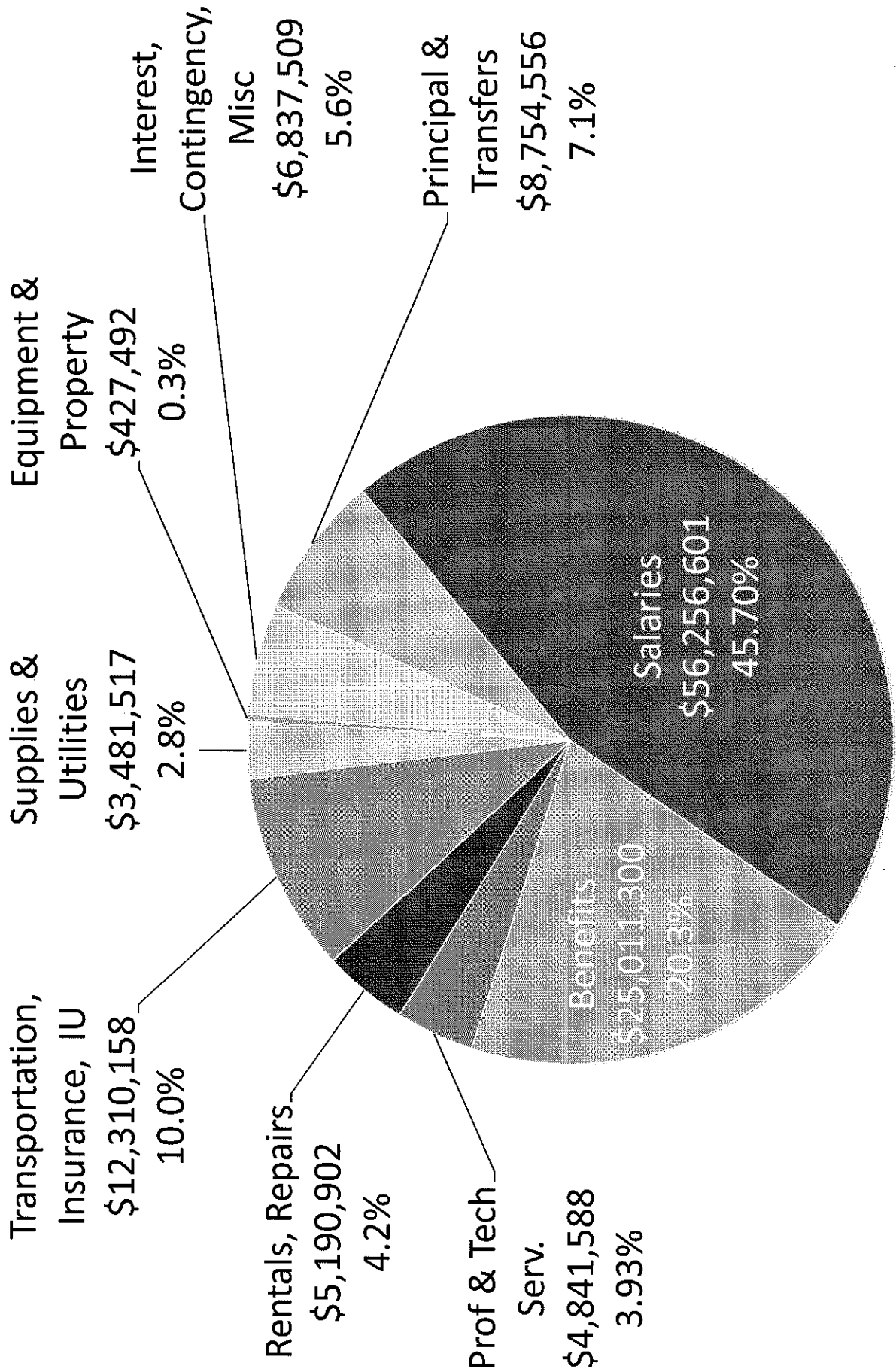
9400 Sale of or Compensation for Loss of Fixed Assets

Monies received from the sale of or compensation for the loss of fixed assets

Expenditure Overview



Expenditures by Major Categories



Spring-Ford Area School District

5/25/2010

Spring-Ford Budget Expenditure History

	06-Jun-11	ACTUAL	ACTUAL	BUDGET	BUDGET		
		2008-09	2009-10	2010-11	2011-12	\$\$ Change	% Change
**** Totals by Objects							
100 Salaries		53,082,110	56,675,207	58,045,262	56,256,601	(1,788,661)	-3.08%
200 Benefits		16,701,715	19,069,696	22,395,248	25,011,300	2,616,052	11.68%
300 Purch Prof & Tech Svcs		3,668,611	3,603,055	5,018,727	4,841,588	(177,139)	-3.53%
400 Purchased Property Svc		4,878,187	4,548,680	5,541,559	5,190,902	(350,657)	-6.33%
500 Other Purchased Svcs		12,274,989	12,532,782	12,182,562	12,310,158	127,596	1.05%
600 Supplies		3,890,752	3,171,444	3,682,109	3,481,517	(200,592)	-5.45%
700 Equipment		570,940	320,872	399,547	427,492	27,945	6.99%
800 Other Objects		7,789,699	9,806,023	8,330,294	6,837,509	(1,492,785)	-17.92%
900 Other Functions		9,048,565	9,446,272	9,868,623	8,754,556	(1,114,067)	-11.29%
		=====	=====	=====	=====	=====	=====
Total Costs		111,905,568	119,174,031	125,463,931	123,111,623	(2,352,308)	-1.87%
		2.62%	6.50%	5.28%	-1.87%		
**** Totals by Functions							
1100 Instruction		40,212,850	44,075,621	47,748,846	49,218,259	1,469,413	3.08%
1200 Special Education		17,363,638	18,464,606	19,782,441	19,750,284	(32,157)	-0.16%
1300 Vocational Education		1,761,440	2,638,051	1,328,150	1,185,398	(142,752)	-10.75%
1400 Other Programs		685,566	55,476	27,493	31,000	3,507	12.76%
1600 Adult Education		178,107	171,174	129,636	0	(129,636)	-100.00%
2100 Support - Pupil Pers.		3,154,713	3,335,087	3,628,662	3,876,777	248,115	6.84%
2200 Support - Instruct.		4,022,145	3,796,962	3,891,487	3,141,063	(750,424)	-19.28%
2300 Support - Administr.		5,151,627	5,414,006	5,574,819	5,747,601	172,782	3.10%
2400 Support - Health		1,710,501	1,810,582	1,880,149	1,673,308	(206,841)	-11.00%
2500 Support - Business		760,495	758,914	814,501	829,609	15,108	1.85%
2600 Operation & Maint.		11,088,200	10,996,846	12,376,818	11,672,598	(704,220)	-5.69%
2700 Student Transportation		6,529,955	6,953,740	7,375,266	7,381,811	6,545	0.09%
2800 Support - Central		1,310,098	1,296,359	1,273,491	1,323,633	50,142	3.94%
2900 Support - Other		86,866	94,965	104,000	104,000	0	0.00%
3100 Food Service		0	0	0	0	0	0.00%
3200 Student Activities		1,377,226	1,426,708	1,331,049	1,651,383	320,334	24.07%
3300 Community Services		75,941	82,382	70,697	21,475	(49,222)	-69.62%
4000 Property		0	798	0	0	0	0.00%
5100 Debt Services		14,192,635	16,906,106	16,477,803	15,103,424	(1,374,379)	-8.34%
5200 Fund Transfers		2,243,565	895,649	1,248,623	0	(1,248,623)	-100.00%
5900 Budgetary Reserves		0	0	400,000	400,000	0	
		=====	=====	=====	=====	=====	=====
		111,905,568	119,174,031	125,463,931	123,111,623	(2,352,308)	-1.87%
		2.62%	6.50%	5.28%	-1.87%		
INCREASE		2,856,088	7,268,463	6,289,900	(2,352,308)		

Budget Reductions 2011-2012

Description	Expenditure Reductions
Salary Contract/Support – No Increase	\$2,100,000
Current Professional Staff (Total 7) *Pending PDE Approval	
Technology Integration Specialist (1)	\$120,000
* Literacy Coach (1)	\$66,000
* Environmental Program/Supplies (1)	\$100,000
* Math Support (1)	\$66,000
* Art Teacher (1)	\$66,000

Budget Reductions 2011-2012

Description	Expenditure Reductions
*Family Consumer Science (2)	\$132,000
Current Administrative Staff (Total 1.5)	
Assistant to the Principal 5/6 (1)	\$66,000
Supervisor of Staff Development (.5)	\$55,000
Current Support Staff (Total 67)	
Aides (34)	\$1,120,803
Custodians – Outsource (29) Net	\$1,024,780

Budget Reductions 2011-2012

Description	Expenditure Reductions
Secretary (1)	\$45,000
Technology Support (2)	\$80,000
Debt Service Reduction Due to Payment from Debt Service Fund	\$1,000,000
Books (Curriculum - \$377,000 and Library \$100,000)	\$477,000
Special Education	\$400,000
Technology Budget	\$300,000
Vocational Technical Program	\$275,349

Budget Reductions 2011-2012

Description	Expenditure Reductions
Principals' Building Budgets	\$166,000
Elimination of Adult Education Program (Offset by \$100,000 in Revenue)	\$150,000
Maintenance Budget	\$150,000
Alternative Education	\$100,000
Student Support Counselor	\$65,000
Taxes – EIT County-Wide Collection	\$33,700
Co-Curricular Activities – After School Clubs 5/6	\$25,000
Transfer Athletic Fund to General Fund	-\$67,800
Debt Service from C.R. (H.S. Debt \$2M/5 Years)	\$400,000
Total Reductions	\$8,515,832

SPRING-FORD AREA SCHOOL DISTRICT

Object Highlights Historical

	2009/2010 ACTUAL	2010/2011 BUDGET	2011/12 BUDGET	INCREASE	ESTIMATED % OF INCREASE
SALARIES (100)					
Salaries	53,811,903	55,474,290	53,906,829		
Substitute/Overtime Salaries	1,719,517	1,517,274	1,417,274		
Extra Curricular Salaries - Sports	785,081	627,857	597,498		
Extra Curricular Salaries - Others	294,677	350,719	320,000		
Cool Schools/Summer Camp	46,691	59,722	15,000		
Chaperones	17,338	15,400	-		
TOTAL 100	56,675,207	58,045,262	56,256,601	(1,788,661)	-3.08%
BENEFITS (200)					
Insurance (2010/11 Life Insurance only)	6,475,362	48,763	79,936	31,173	
Social Security (Salary Base)	4,245,702	4,303,631	4,219,721	(83,910)	
Retirement (Salary Base) 5.64% to 8.65%	2,625,333	4,618,313	4,878,980	260,667	
Tuition	696,732	695,564	699,714	4,150	
Unemployment Compensation	60,282	226,346	385,388	159,042	
Workers Compensation	385,413	444,106	405,959	(38,147)	
Hospitalization - Self-Insured 18.7% Increase	1,282,844	8,799,739	10,738,716	1,938,977	
Dental 2% Increase	612,259	675,216	676,978	1,762	
Vision 2% Increase	24,169	179,710	179,990	280	
Prescription 7.1% Increase	2,614,314	2,403,860	2,745,918	342,058	
Miscellaneous	47,286	-	-		
TOTAL 200	19,069,696	22,395,248	25,011,300	2,616,052	11.68%

SPRING-FORD AREA SCHOOL DISTRICT

Object Highlights Historical

	2009/2010 ACTUAL	2010/2011 BUDGET	2011/12 BUDGET	INCREASE	ESTIMATED % OF INCREASE
PROFESSIONAL SERVICES (300)					
Early Intervention (322)	190,000	190,000	190,000	-	
MCIU Classes (322)	1,655,064	1,371,652	1,163,232		
CCIU Classes (322)	-	275,244	315,163		
Bucks County IU Classes (322)	-	44,100	54,000		
Professional Services - Educational (322)	45,279	-	-		
	1,890,343	1,880,996	1,722,395	(158,601)	
Other Prof. Educational Services (323)	25,122	70,000	70,000		
Other Prof. Educational Services (328)	5,500	-	-		
Other Prof. Educational Services (329)	74,043	214,515	149,015	(65,500)	
Other Prof. Educational Services (329) (Athletic)	-	-	54,637	54,637	
Occupational/Physical Therapy (330)					
Other Independent Contracts (330)	673,824	782,340	574,700		
Other Professional Services - Custodians (330)	228,382	1,173,341	630,794		
Other Professional Services (330) (Athletic)	-	-	795,212		
Other Professional Services (330)	401,196	397,500	340,500		
	1,303,402	2,353,181	2,344,206	(8,975)	
Legal Services (331) Special Education					
Legal Services (332-336)	24,656	52,200	53,500	1,300	
Technology (340/348)	120,795	193,000	193,000		
Security and Safety Services (350)	96,660	180,335	180,335		
Other Purchased Services (390)	25,274	27,500	27,500		
	37,259	47,000	47,000		
TOTAL 300	3,603,054	5,018,727	4,841,588	(177,139)	-3.53%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2009/2010 ACTUAL	2010/2011 BUDGET	2011/12 BUDGET	INCREASE	ESTIMATED % OF INCREASE
PURCHASED PROPERTY SERVICES (400)					
Disposal Services (411)	53,140	83,725	83,275	-	
Snow Plowing (412)	73,496	68,050	68,050	-	
Lawn Care (414)	52,481	93,800	93,000	-	
Laundry/Dry Cleaning (415)	82	1,300	1,300	-	
Electricity (422)	2,169,319	2,465,000	2,517,600	-	
Bottle Gas (423)	3,618	3,500	3,500	-	
Water/Sewer (424)	156,167	173,000	172,200	-	
	2,508,303	2,888,375	2,938,925	50,550	
Repairs/Maintenance (431)	264,584	559,295	527,795	(31,500)	
Repairs to Equipment (432)	422,204	396,102	426,407	30,305	
Photocopiers (Overage/Maintenance) (432)	9,904	107,156	25,000	(82,156)	
Repairs to Vehicles (433)	18,341	15,303	15,303	-	
Service to Elevators (436)	22,471	20,300	21,300	1,000	
Maintenance to Clocks/Sound Systems (437)	23,480	24,200	24,200	-	
Repairs Electronic Equipment (438)	16,029	89,112	89,112	-	
Fire Extinguishers (439)	32,159	42,850	42,850	-	
Rental of Equipment (442)	31,378	32,804	33,504	700	
Photocopier Leases (442)	332,359	336,922	317,366	(19,556)	
**Technology Budget (448) reduce budget	860,911	1,018,940	718,940	(300,000)	
Miscellaneous	6,557	10,200	10,200	-	
TOTAL 400	4,548,680	5,541,559	5,190,902	(350,657)	-6.33%

**SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical**

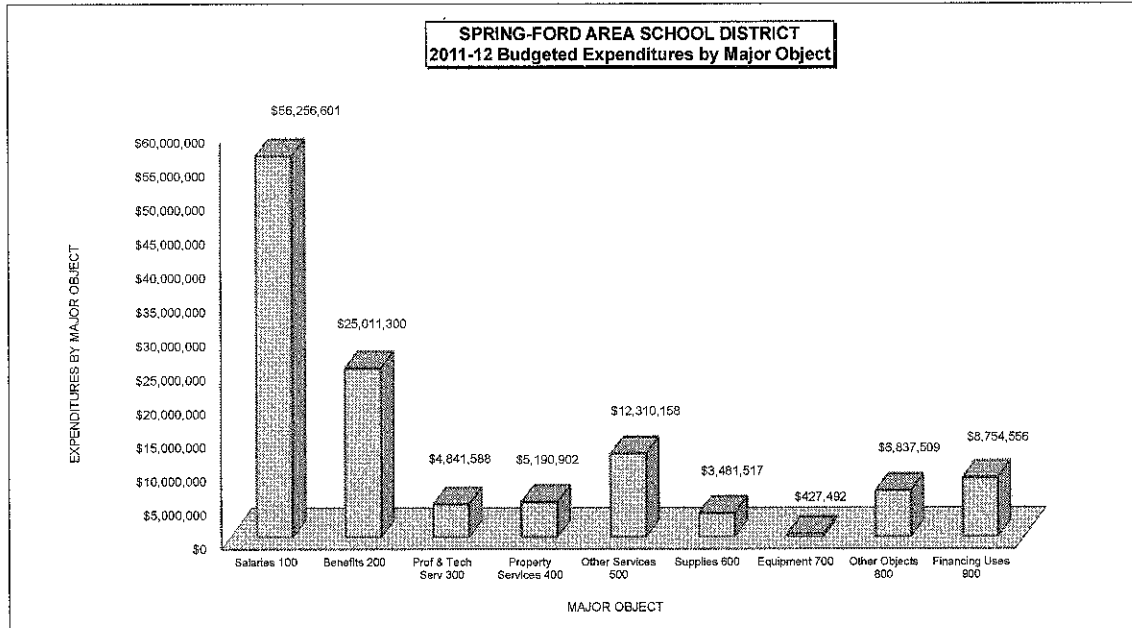
	2009/2010 ACTUAL	2010/2011 BUDGET	2011/12 BUDGET	INCREASE	ESTIMATED % OF INCREASE
OTHER PURCHASED SERVICES (500)					
Transportation by Another LEA	27,446	53,560	53,560	-	
Transportation - Public (513)	4,168,529	4,756,196	4,756,196	-	
Transportation - Nonpublic (513)	1,893,644	1,517,247	1,517,247	-	
Transportation - Athletic (513)		73,377			
Transportation - Early Intervention (516)	696,633	881,000	881,000	-	
Field Trips/Band Travel	103,119	84,901	84,268	-	
Total Transportation Services	6,861,925	7,239,344	7,312,088	72,744	
Insurance (520)	328,513	381,522	331,522	(50,000)	
Maintenance Communication (530)	52,841	123,684	79,000	(44,684)	
Postage (531)	64,408	81,407	81,407	-	
Cell Phones/Pagers (532)	72,921	39,726	46,000	6,274	
Computer Lines T1 (538)	67,631	108,800	58,800	(50,000)	
Advertising (540)	9,139	30,000	30,000	-	
Printing/Binding (550)	89,769	106,704	103,904	(2,800)	
Other Public Schools (561)	48,127	183,102	61,050	(122,052)	
**Charter Schools (562) Increase of Students	1,443,687	1,200,000	1,600,000	400,000	
Tuition - Non-Public School	54,000	-	-	-	
**Voc-Tech School Tuition (564) - Use Fund Balance	1,265,197	1,328,150	1,185,398	(142,752)	
Approved Private Schools (567)	635,816	513,833	657,741	-	
Alternative Education Costs (568)	1,198,268	551,645	451,645	-	
Other	6,471	-	-	-	
Total 566,567,568	1,840,555	1,065,478	1,109,386	43,908	
Non Traditional Placement (569)	187,044	131,947	138,655	6,708	
Travel (580)	29,122	28,760	28,760	-	
Travel - Athletic (580)			10,250	10,250	
Mileage (581)	22,938	29,938	29,938	-	
IJ Support (590)	94,965	104,000	104,000	-	
TOTAL 500	12,532,782	12,182,562	12,310,158	127,596	1.05%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2009/2010 ACTUAL	2010/2011 BUDGET	2011/12 BUDGET	INCREASE	ESTIMATED % OF INCREASE
GENERAL SUPPLY (600)					
General Supply (610)	765,788	953,965	783,175	(170,790)	
General Supply (610) (Athletic)			47,875	47,875	
General Supply Maintenance (610)	593,871	656,625	653,805	(2,820)	
Testing Material (611)	36,218	43,114	42,614	(500)	
Technology Supplies (618)	99,873	154,001	152,394	(1,607)	
Natural Gas (621)	494,807	640,000	624,000	(16,000)	
Gas/Oil (626)	47,584	51,500	52,500	1,000	
Books/Periodicals (640)	368,298	574,637	583,285	8,648	
Curriculum (640)	328,500	20,000	50,000	30,000	
Books/Periodicals (640) (Athletic)			250	250	
Library Books (640)	115,061	145,910	45,910	(100,000)	
	811,859	740,547	679,445	(61,102)	
Software (648)	309,047	419,522	419,374	(148)	
Miscellaneous	12,397	22,835	26,335	3,500	
TOTAL 600	3,171,444	3,682,109	3,481,517	(200,592)	-5.45%
EQUIPMENT (700)					
Land Improvement (710)	1,363	-	-		
Equipment (750) (Athletic)			53,700	53,700	
Equipment (750 and 751)	189,637	136,996	143,201	6,205	
Technology Equipment (768)	1,776	560	560	-	
Equipment - Maintenance	59,242	148,930	131,700	(17,230)	
Other Equipment (760 and 761)	68,853	113,061	98,331	(14,730)	
TOTAL 700	320,871	399,547	427,492	27,945	6.99%

SPRING-FORD AREA SCHOOL DISTRICT
Object Highlights Historical

	2009/2010 ACTUAL	2010/2011 BUDGET	2011/12 BUDGET	INCREASE	ESTIMATED % OF INCREASE
DUES/FEES (800)					
Dues/Fees Board (810)	19,468	21,475	21,475	-	
Dues/Fees Other (810)	57,013	48,716	48,716	-	
Dues/Fees (810) (Athletic)			16,150		
Bond Interest (832) Add Western Center	7,895,782	8,232,803	7,123,868	(1,108,935)	
**Reduce Bond \$1 M- payment from Debt		-	(400,000)	(400,000)	
**Reduce Bond \$400,000 pay from H.S. Construction		27,300	27,300		
Miscellaneous	1,833,760				
TOTAL 800	9,806,023	8,330,294	6,837,509	(1,492,785)	-17.92%
Principal and Transfers (900)					
Principal Bond Payments (931)	8,550,623	8,220,000	8,354,556	134,556	
**Transfer (932) (remove 1 million Transfer .74 to 2%)	698,922	1,016,129	-	(1,016,129)	
Athletic Transfer (939)	196,727	232,494	-	(232,494)	
Budgetary Transfer (990)	-	400,000	400,000		
TOTAL 900	9,446,272	9,868,623	8,754,556	(1,114,067)	-11.29%
GRAND TOTAL	119,174,029	125,463,931	123,111,623	(2,352,308)	-1.87%
Includes Audit Entry for Back Taxes 2008/2009	(1,640,893)				
	117,533,136				



2011-2012 BUDGETED EXPENDITURES BY MAJOR OBJECT

<u>Description & Object</u>	<u>Amount</u>	<u>Percent of Total</u>
Salaries 100	\$56,256,601	45.70%
Benefits 200	\$25,011,300	20.32%
Prof & Tech Serv 300	\$4,841,588	3.93%
Property Services 400	\$5,190,902	4.22%
Other Services 500	\$12,310,158	10.00%
Supplies 600	\$3,481,517	2.83%
Equipment 700	\$427,492	0.35%
Other Objects 800	\$6,837,509	5.55%
Financing Uses 900	\$8,754,556	7.11%
Total Budgeted Expenditure	\$123,111,623	100.00%

GENERAL FUND EXPENDITURE EXPLANATION

Instruction

1100 Regular Instruction

Regular Instruction includes costs for all program areas that offer courses to students in the K-12 instructional program during the regular school day. Activities designed to prepare students for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

1200 Special Education

Special Education includes costs associated with providing specialized instruction, courses and support service to students identified with special needs.

1300 Vocational Education

Vocational Education is tuition payable for our students attending the Western Center for Technical Studies and other vocational schools.

1400 Other Instructional Programs

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500 and 1600.

Support Services

2100 Student Support Services - Pupil Personnel

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Public School Code and State Board of Education Regulations.

2200 Instructional Support Services

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

2300 Administration

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

2400 Pupil Health

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services.

2500 Business

This area of the budget reflects the cost of activities concerned with purchasing, paying and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

**GENERAL FUND
EXPENDITURE EXPLANATION
(Continued)**

2600 Operation and Maintenance

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and in a good state of repair.

2700 Student Transportation

Transportation includes activities concerned with the conveyance of public and nonpublic students to and from school, as provided by the State and Federal law.

2800 Support Services - Central

Activities, other than general administration, which support each of the other instructional and support services program. These activities include planning, research, development, evaluation, information, staff and data processing services.

Non-Instructional Services

3200 Student Activities

These are school sponsored activities under the guidance and supervision of school district staff. Co-Curricular activities normally supplement the regular instructional program.

3300 Community Services

Those activities concerned with providing community services to students, staff, or other community participants.

4000 Facilities Acquisition, Construction, and Improvements

Capital expenditures incurred to purchase land, buildings, service systems and built-in equipment.

5100 Debt Service

This reflects the payments made to service the long-term debt of the school district.

5200 Fund Transfers

It includes transfers from the General Fund to other school funds.

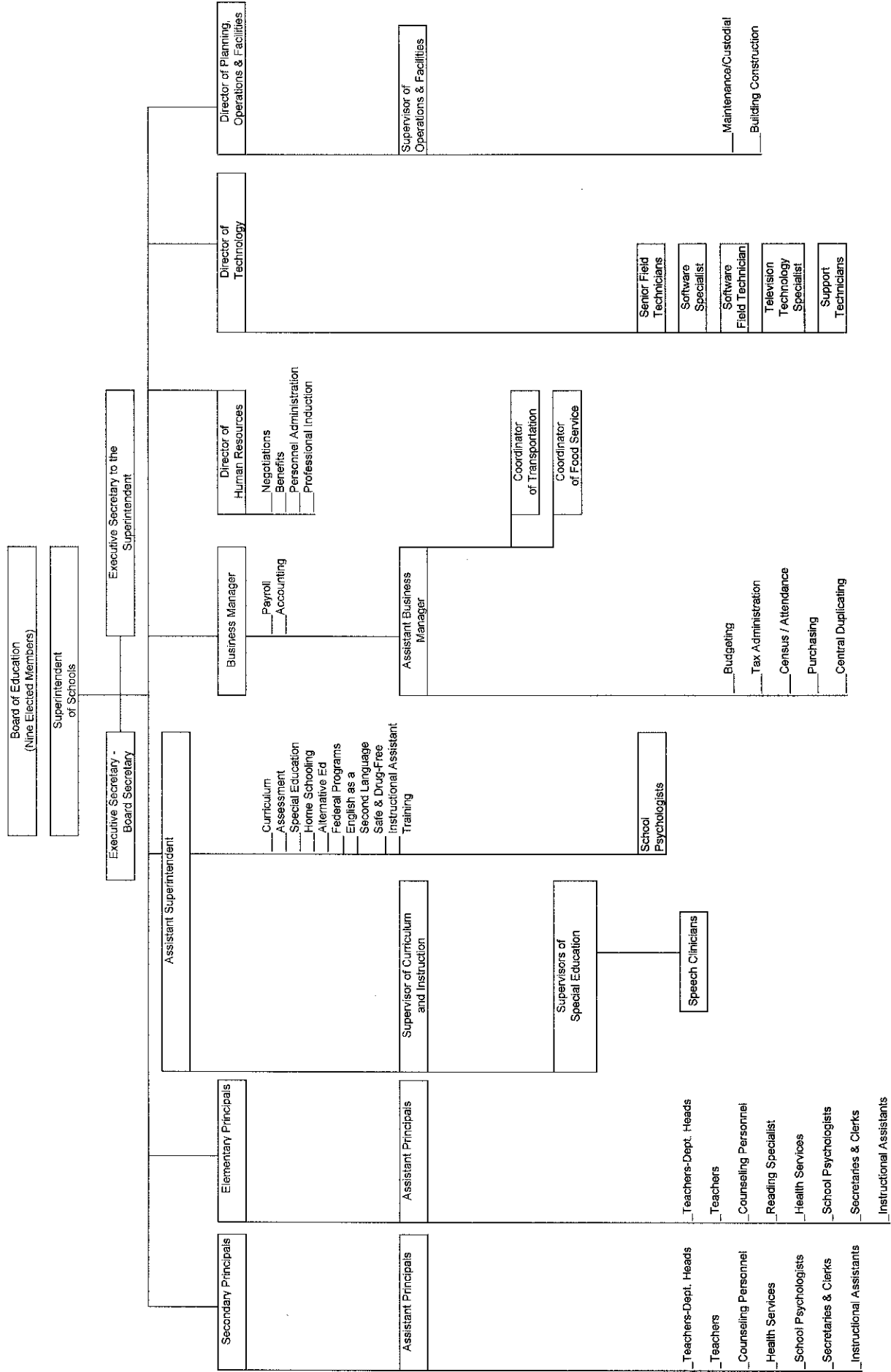
5900 Budgetary Reserves

It is not an expenditure function or account. It is strictly a budgetary account.

Personnel



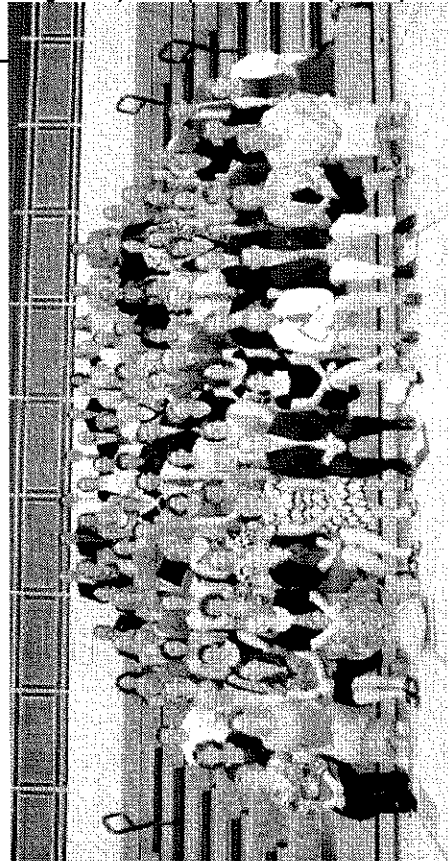
Organization Chart with Major Core Responsibilities Spring-Ford Area School District



Our Staff

2010-2011 Quick Facts

596	Teachers
106	Full-time instructional support staff
62	Maintenance/custodial staff
91	Full-time support staff
68	Food service staff
32	Administrative staff
1	Part-time support staff
\$43,200	Starting teacher salary
\$70,234	Average teacher salary
\$97,000	Maximum teacher salary
81%	% of teachers with Advanced Degrees
10.76	Average teacher years of service



**Spring-Ford Area School District
employs 957 dedicated workers.**

**FIVE YEAR STAFFING COMPARISON
FIGURES INCLUDE ALL PROPOSED STAFFING REQUESTS**

	ACTUAL 2007-2008		ACTUAL 2008-2009		ACTUAL 2009-2010		ACTUAL 2010-2011		PROPOSED 2011-2012	
	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees
PROFESSIONAL AGREEMENT										
Classroom Teachers	414	1.5	429	2.5	432	2.75	422	0.25	416	0.25
Guidance Counselors	21	0.5	21	0.5	21	0.5	21	0.5	21	0.5
Home & School Visitor/Social Worker	1		1		1		1		1	
Librarians	13		13		13		13		13	
Nurses	8		8		8		8		8	
Psychologists	5	2.4	6	1.8	6	1.8	6	1.8	6	1.8
Reading Specialists	9		9		9		9		9	
Special Ed.	84		89		95		98		98	
Special Ed. Gifted	8	0.5	8	0.5	8	0.5	10		10	
Speech	9		9		10		10		10	
Technology Info Specialist (12 mth)	1		1		1		1		0	
Total Professional Employees	573	4.9	594	5.3	604	5.55	599	2.55	592	2.55
OTHER SUPPORT PERSONNEL										
Administrators-District Office	15		15		15		14		14	
Administrators-Buildings	18		19		19		18		17	0.5
Athletic Director	1		1		1		1		1	
Athletic Trainer	2		3		3		3		3	
Bookkeepers	2		2		2		2		2	
Cafeteria	28	25.58	28	26.58	28	26.58	28	26.58	27	24.08
College Career Counselor	1		1		1		1		1	
Computer Lab Assistants	14		14		14		13		11	
Coordinator of Public Outreach	1									
Copy Specialists	2	0.5	2	0.5	2	0.5	2	0.5	1	
Courier	1		1		1		1		1	
Custodians	69		69		69		65		40	
Groundsman	6		6		6		5		5	
Library Assistants	14		14		14		14		0	
Maintenance	15		16		16		17		17	
Newsletter	1		1		1		1		1	
Registered Nurses	7	0.25	7	0.25	7	0.25	6	0.5	6	0.5
Security Police	3		3		3		3		3	
Secretaries	59	0.5	59		59		57		56	
Teacher, Spec. Ed. Assistants	125		131		131		126		106	
Technology	6		6		6		6		6	
Total Support Employees	389	27.83	397	28.33	397	28.33	382	28.58	317	25.08
Full Time and Part Time Totals	962	32.73	991	33.63	1001	33.88	981	31.13	909	27.63
GRAND TOTALS	994.73		1024.63		1034.88		1012.13		936.63	

Total Student Enrollment (includes Vo Tech)	7456	7577	7692	7767	7732
Updated 5/20/11	Caf 41 p.t. emp	Caf 43 p.t. emp	Caf 43 p.t. emp	Caf 43 p.t. emp	Caf 41 P.T. emp
Shared (Y)/salaries&benefits/empcomp		Cavello listed only once	Cavello listed only once	Stieber not listed-pd by const fd	MaryPat Long listed as teacher
				.5 gifted - .5 reg ed	Stieber not listed-pd by cons but is now Asst to Princ.
					Custodians s/b 69

ESTIMATED 2011-12 FIGURES ARE USED FOR NEW SUPPORT STAFF

	10/11 Rate	Est. 11/12 Rate	Clerical	Custodian	Maintenance Level II	Grounds	Inst. Asst.	Adm. Asst.	Secretary
Clerical Assistant	\$12.00	\$12.18	\$23,751						
Custodian	\$18.85	\$19.13	\$39,949						
Maintenance Level II	\$23.47	\$23.82	\$49,740		\$49,740				
Grounds Maintenance	\$19.56	\$19.85	\$41,454			\$41,454			
Instructional Assistants	\$16.04	\$16.28	\$21,881				\$21,881		
Administrative Assistant	\$15.68	\$15.92	\$31,035					\$31,035	
Secretary	\$13.00	\$13.20	\$25,730						\$25,730
* SOCIAL SECURITY									
District receives 1/2 reimbursement back from state									
2010 (Wages to \$106,800 1.45 ON EXCESS)			\$908.48	\$1,528.06	\$1,575.28	\$1,585.61	\$836.95	\$1,187.07	\$984.18
2011 (Wages to \$106,800 estimate 1.45 ON EXCESS)			\$1,027.23	\$1,727.80	\$2,151.27	\$1,792.88	\$946.36	\$1,342.25	\$1,112.83
* RETIREMENT ESTIMATED									
District receives 1/2 reimbursement back from state									
2010			\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
2011			\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
* UNEMPLOYMENT COMP. (WAGES TO \$8,000)									
			\$197.13	\$331.58	\$271.81	\$344.07	\$181.61	\$257.59	\$213.56
* WORKERS COMP.									
			\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00
* LIFE INSURANCE (11 CENTS PER/M X 12 MO.)									
			\$10.20	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20
* ACCIDENTAL DEATH & D (.017 CENTS PER/M X 12 MO.)									
SALARY									
(A) BENEFITS - LISTED ABOVE			\$2,289.04	\$3,743.64	\$4,154.56	\$3,878.76	\$2,121.13	\$2,943.11	\$2,466.78
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY)			\$23,751.00	\$39,949.18	\$49,740.44	\$41,453.90	\$21,881.13	\$31,034.64	\$25,730.25
			\$2,289.04	\$3,743.64	\$4,154.56	\$3,878.76	\$2,121.13	\$2,943.11	\$2,466.78
			\$18,998.00	\$18,998.00	\$18,998.00	\$18,998.00	\$18,998.00	\$18,998.00	\$18,998.00
TOTAL COSTS - MARRIED			\$45,038.04	\$62,690.82	\$72,893.00	\$64,330.66	\$43,000.25	\$52,975.75	\$47,195.03
TOTAL COSTS - SINGLE			\$33,564.04	\$43,692.82	\$61,419.00	\$52,856.66	\$31,526.25	\$41,501.75	\$28,197.03
Total Cost if Single (C) (Single Health Benefit)			\$21,287.04	\$22,741.64	\$23,152.56	\$22,876.76	\$21,119.13	\$21,941.11	\$21,464.78
Total Benefits (A) & (B) above			89.63%	56.93%	46.55%	55.19%	96.52%	70.70%	83.42%
Percentage of Fringes (A) & (B) to Salary - Married			41.32%	28.20%	23.48%	27.51%	44.08%	33.73%	38.83%
Percentage of Fringes (A) & (B) to Salary - Single									

ESTIMATED 2011-2012 COST FOR NEW PROFESSIONAL PERSONNEL

		MAXIMUM	AVERAGE	BEGINNING	MS-5	MS-10
Teacher at Salary		\$97,000	\$72,625	\$43,200	\$49,300	\$62,000
* SOCIAL SECURITY	7.65%	\$3,710.25	\$2,777.91	\$1,652.40	\$1,885.73	\$2,371.50
2010 (6.2% on Wages to \$106,800)						
2011 (6.2% on Wages to \$106,800)						
Medicare Tax Rate 1.45 on Excess						
District receives 1/2 reimbursement back from state						
* RETIREMENT ESTIMATED	8.65%	\$4,195.25	\$4,195.25	\$1,868.40	\$2,132.23	\$2,681.50
District receives 1/2 reimbursement back from state						
* UNEMPLOYMENT COMP.	1.00%	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
(WAGES TO \$8,000)						
* WORKERS COMP.	0.0083	\$805.10	\$602.79	\$358.56	\$409.19	\$514.60
* LIFE INSURANCE	\$50,000.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00
(11 CENTS PER/M X 12 MO.)						
* ACCIDENTAL DEATH & D	\$50,000.00	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20
(.017 CENTS PER/M X 12 MO.)						
		\$8,866.80	\$7,732.14	\$4,035.56	\$4,583.34	\$5,723.80
SALARY		\$97,000.00	\$72,625.00	\$43,200.00	\$49,300.00	\$62,000.00
(A) BENEFITS - LISTED ABOVE		\$8,866.80	\$7,732.14	\$4,035.56	\$4,583.34	\$5,723.80
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY)		\$20,775.00	\$20,775.00	\$20,775.00	\$20,775.00	\$20,775.00
TOTAL COSTS - MARRIED		\$126,641.80	\$101,132.14	\$68,010.56	\$74,658.34	\$88,498.80
Total Cost if Single	TOTAL COSTS - SINGLE	\$114,166.80	\$88,657.14	\$55,535.56	\$62,183.34	\$76,023.80
(C) (Single Health Benefit)	\$8,300.00					
Total Benefits (A) & (B) above		\$29,641.80	\$28,507.14	\$24,810.56	\$25,358.34	\$26,498.80
Percentage of Fringes (A) & (B) to Salary - Married		30.56%	39.25%	57.43%	51.44%	42.74%
Percentage of Fringes (A) & (C) to Salary - Single		17.70%	22.08%	28.55%	26.13%	22.62%

Special Education Profile



SPRING-FORD AREA SCHOOL DISTRICT
DEPARTMENT OF SPECIAL EDUCATION
Projected Service Needs 2010-11
June 15, 2011

Number of Students to Receive Special Education Services

Total Students In-District Receiving Special Education by Spring Ford In-District:	1758	Act 16 Expenditures	2009-10	2010-11
Total Students Receiving Special Education by Out-of-District Provider:	61	\$25,000 to 50,000	98 students	118 students
Grand Total Students Receiving Special Education Services:	1819	\$50,000 to \$75,000	24 students	28 students
		Over \$75,000	27 students	8 students

In-District Breakdown Elementary:

<u>Type of Class</u>	<u>Students</u>	<u>Teachers</u>	<u>Class Aides</u>
Learning Support Full-Time	31	4	TBD
Learning Support Supplemental	199	30	TBD
Learning Support Itinerant	115	2	TBD
Life Skills Support	0	0	TBD
Autistic Support	49	10	TBD
*Gifted Support (only)	263	4	TBD
*Speech & Language Support (only)	229	7	TBD
Emotional Support	30	4	TBD
TOTAL IN-DISTRICT ELEMENTARY	916	61	36

TOTAL IN-DISTRICT ELEMENTARY

In-District Elementary & Secondary

GRAND TOTAL	1758	115	67
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In-District Breakdown of Individualized Assigned Instructional Assistants

IA are still being assigned as of this printing date. This is an estimate.

Grades K-4	15	
Grades 5-8	12	
Grades 9-12	11	
Total Individualized Assigned Instructional Assistants	38	→38

Grand Total Aides 105

* NOTE:

This number only reflects students receiving Gifted Support and Speech and Language Support with only Regular Education. Students also receive Speech as a related service and gifted students may received both gifted and special education services. These students are counted once as special education students.

In-District Breakdown Secondary:

<u>Type of Class</u>	<u>Students</u>	<u>Teachers</u>	<u>Class Aides</u>
Learning Support Full-Time	21	3	TBD
Learning Support Supplemental	152	29	TBD
Learning Support Itinerant	278	3	TBD
Life Skills Support	8	1	TBD
Autistic Support	11	4	TBD
*Gifted Support (only)	302	7	TBD
*Speech & Language Support (only)	16	2	TBD
Emotional Support	54	5	TBD
TOTAL IN-DISTRICT SECONDARY	842	54	* 31

TOTAL IN-DISTRICT SECONDARY

Out -of District Breakdown

<u>Type of Placement</u>	<u>Students</u>	<u>Total Cost</u>	<u>Avg Cost per Student</u>
Approved Private Schools	23	\$657,741.00	\$28,597.43
Out-of-State Consortium	0	\$0.00	\$0.00
Montgomery County Intermediate Unit	54	\$1,187,733.00	\$21,995.06
Chester County Intermediate Unit	4	\$270,163.00	\$67,540.75
Bucks County Intermediate Unit	1	\$54,000.00	\$54,000.00
Perkiomont Valley SD	1	\$36,050.00	\$36,050.00
Non-Traditional/Alternative Placements	14	\$348,000.00	\$24,857.14
Total Service by Out-of-District Provider	97	\$2,553,687.00	\$26,326.67

SPRING-FORD AREA SCHOOL DISTRICT - SPECIAL EDUCATION FUNDING

	2011/2012 Budget	2010/2011 Budget	2009/2010 Actual
SD REVENUE	Budget	Budget	Actual
Prior Yr. Subsidy	\$2,275,554	\$2,307,166	\$2,310,153
Base Supplement 1.50%	\$0	\$0	\$0
ADM	\$0	\$0	\$0
Federal Stimulus	\$141,000	\$891,100	\$768,095
2.5 % X MV/PI Aid ratio times 16% ADM's	\$0	\$0	\$0
IDEA Funds	\$1,493,911	\$1,493,911	\$1,450,225
Access Funds	\$800,000	\$800,000	\$800,000
Contingency Reimb.	\$ -	\$ -	\$150,000
Total Revenue	\$4,710,465	\$5,492,177	\$5,478,473

SD Operated	Budget	Budget	Actual
	\$15,895,820	\$15,019,276	\$13,026,801
IU Institutionalized Child			
PRRI SCHOOLS			
Full Costs APS Contracts	\$497,158	\$497,158	\$83,936
IU Institutionalized Children			
IU Transprotation Recovery			
Scranton School Deaf	\$0	\$0	\$24,078
Full Costs MCIU Contracts	\$1,163,232	\$1,371,652	\$1,419,628
Full Costs Chester IU Contracts	\$315,163	\$275,244	\$339,637
Bucks County IU Contracts	\$54,000	\$44,100	\$1,450,225
IDEA Expenses	\$1,493,911	\$1,493,911	\$768,095
Federal Stimulus Funds	\$141,000	\$891,100	\$142,055
Early Intervention - KG Age	\$190,000	\$190,000	\$0
Early Intervention - KG Age	\$0	\$0	\$0
IU Detention Programs	\$0	\$0	\$9,248
Total SPEC. ED. Expenses	\$19,750,284	\$19,782,441	\$18,464,606

NET REVENUE/EXPENSES	(\$15,039,819)	(\$14,290,264)	(\$12,986,133)
Paid by Local Tax Dollars			

	\$ 19,750,284	\$ 19,782,441	\$ 18,464,606
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Special Education Cost - Cost to Taxpayers

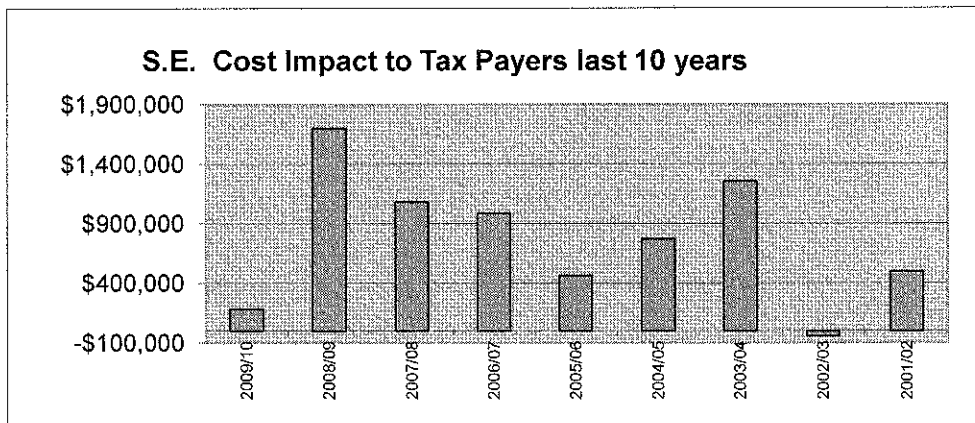
Averaging \$704,173 per year for additional taxes

Mandated Programs
Underfunded by the State
(See prior page for detail)

2011/12 Budget Exp.	\$19,750,284
Revenue 1200	(\$2,275,554)
IDEA	(\$1,493,911)
Stimulus Package	(\$141,000)
ACCESS	(\$800,000)
	\$15,039,819

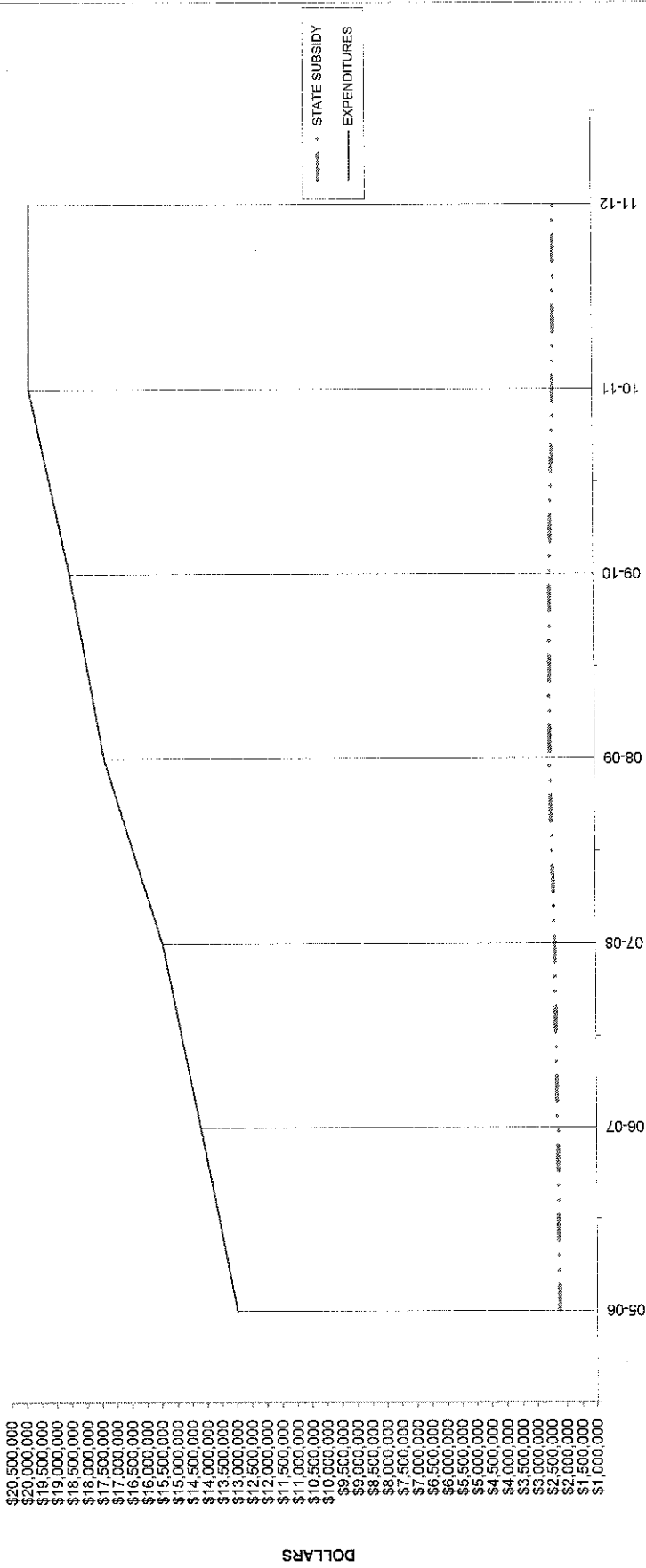
		Expenses over Revenue	Increase from Prior Yr.	% Increase
2011/12	Budget	\$15,039,819	\$15,039,819	
2010/11	Budget	\$14,290,264	\$1,304,131	10.0%
2009/10	Actual	\$12,986,133	\$184,376	1.4%
2008/09	Actual	\$12,801,757	\$1,699,597	15.3%
2007/08	Actual	\$11,102,160	\$1,080,652	10.8%
2006/07	Actual	\$10,021,508	\$986,823	10.9%
2005/06	Actual	\$9,034,685	\$463,860	5.4%
2004/05	Actual	\$8,570,825	\$769,439	9.9%
2003/04	Actual	\$7,801,386	\$1,253,887	19.2%
2002/03	Actual	\$6,547,499	-\$44,953	-0.7%
2001/02	Actual	\$6,592,452	\$497,323	8.2%
2000/01	Actual	\$6,095,129	\$339,463	5.9%
1999/00	Actual	\$5,755,666	\$1,378,091	31.5%
1998/99	Actual	\$4,377,575	\$1,258,988	40.4%
1997/98	Actual	\$3,118,587	\$522,088	20.1%
1996/97	Actual	\$2,596,499	\$388,506	17.6%
1995/96	Actual	\$2,207,993	\$430,881	24.2%
1994/95	Actual	\$1,777,112	\$242,126	15.8%
Amount funded by Local Tax payers		\$90,892,734	\$11,266,771	
(Number of years in report)			16	

Average per year, paid by taxes dollars \$ 704,173



SPRING-FORD AREA SCHOOL DISTRICT
SPECIAL EDUCATION PROGRAMS

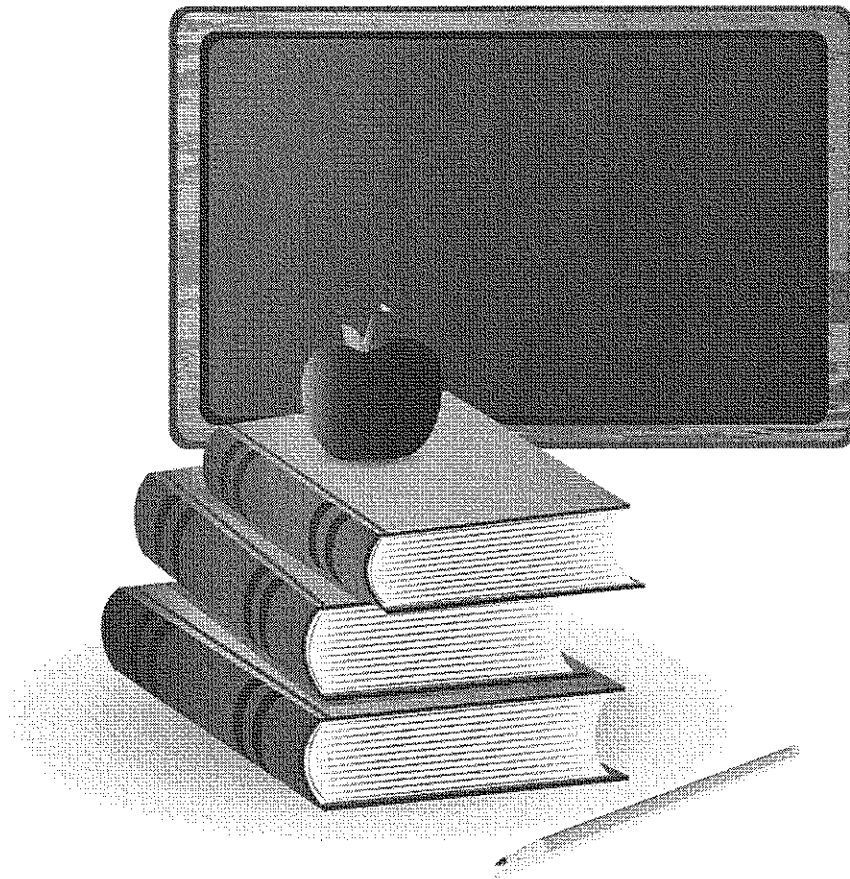
EXPENDITURES vs STATE SUBSIDY



ACTUAL	ACTUAL	ACTUAL	ACTUAL	BUDGET	BUDGET
05-06	06-07	07-08	08-09	10-11	11-12
\$ 12,993,940	\$ 14,196,739	\$ 15,447,185	\$ 17,363,638	\$ 19,782,441	\$ 19,750,284
\$ 2,248,552	\$ 2,295,129	\$ 2,356,861	\$ 2,495,428	\$ 2,460,153	\$ 2,275,554
\$ 10,745,388	\$ 11,901,610	\$ 13,090,324	\$ 14,868,210	\$ 16,004,453	\$ 17,474,730

The above costs do not include transportation and other support service costs.

Curriculum



**SPRING-FORD AREA SCHOOL DISTRICT
Projected Materials Review Cycle**

	2007-08	2008 -09	2009 - 10	2010 - 11	2011 - 12	2012 - 13
ELEM	Science K-4	Science 5-6 Math K-6				Reading/Lang. Arts K-6 Social Studies K-6
	Math 7-8 Algebra 2 Prob./Statistics	Geometry Calculus AB & Honors	Pre Calculus		Algebra I	Math App. (Survey of) Prob/Stats Calculus BC AP Statistics
	English 10 Honors	English 7,8 English 10 Reading 7, 8	English 11 English 12			English 9 Survey English Electives
	Biology Health 7, 8, 11	Science 7,8 Earth Science Applied Science	Chemistry AP Bio	AP Physics		Physics Science AP Courses
			US History 9, 10			Science Electives (Zoology, A&P, Microbiology, Environ.) Social Studies 7, 8 US Government 11 Soc St 12 Electives (not History)
	Spanish 3 French 3	Spanish 5 French 5 German 4	German 1			Grade 7 Span/French Spanish 1 French 1 French 2 & 4 Spanish 2 & 4 German 2 German 3 Grade 8 Span/French
	Accounting I Personal Finance Computer App. Desktop Pub.	FCS Major: Minor, Food & Nutrition Music	FCS Child Dev.			FCS Personal Living FCS 7 & 8 FCS Lifetime Personal Finance Art
NEW	TBD	Entrepreneurship	N/A	AP Language & Comp. Finance AP Music		TBD
*	\$600,000	\$600,000	\$328,500	\$20,000	\$50,000	

* Projected Costs
June 2011

Future Financial Plans



PROPOSED CAPITAL RESERVE PLAN

REPORT DATE: May 31, 2011

		CASH BALANCE, Ending May 31, 2011					\$10,900,822.65
A	B	C	D	E			
Capital Projects Maint/Energy	Capital Equipment Vehicle Replacement	Major Renovations PLAN	Debt Payment (2007 A Defeances)				
\$7,000,000	\$789,000	\$1,659,400	\$1,600,000				
FUTURE EXPENDITURES:							
Capital Projects Estimate							
Board Approval	Fiscal Year Planned						
PROJECTED REVENUE							
	-\$226,005	\$0	\$0	\$0			
Amounts Spent to Date 05/31/10							
2011-2012	2011/2012 Estimated Interest PECO Tax Payment (Year 3 of 5) Less PECO Payment to Balance General Fund Budget Transfer from G.F. - Defeances - (Interest from GOB 2007A) Major Field Renovations Maintenance/Vehicle Replacement Projects All Projects from Capital Projects	\$20,000 \$1,600,432 (\$1,600,432) \$1,600,000	(614,000)	(23,000)	(365,000)	\$10,920,822.65 \$12,521,254.65 \$10,920,822.65 \$12,520,822.65 \$12,155,822.65 \$11,518,822.65 \$11,518,822.65	
2012-2013	2011/2012 Estimated Interest - 2% PECO Tax Payment (Year 4 of 5) Less PECO Payment to Balance General Fund Budget Payment of Debt - Defeances of HS Fund - (Year 2 of 5) Major Field Renovations Maintenance/Vehicle Replacement Projects All Projects from Capital Projects	\$200,000 \$1,496,260 (\$1,496,260)	(614,000)	(23,000)	(125,000)	\$11,718,822.65 \$13,215,082.65 \$11,718,822.65 \$11,318,822.65 \$11,170,822.65 \$10,556,822.65 \$10,556,822.65	
2013-2014	2011/2012 Estimated Interest - 2% PECO Tax Payment (Year 5 of 5) Less PECO Payment to Balance General Fund Budget Payment of Debt - Defeances of HS Fund - (Year 3 of 5) Major Field Renovations Maintenance/Vehicle Replacement Projects All Projects from Capital Projects	\$200,000 \$1,496,260 (\$1,496,260)			(15,000)	\$10,756,822.65 \$12,253,082.65 \$10,756,822.65 \$10,356,822.65 \$9,800,822.65 \$9,800,822.65 \$9,800,822.65	
2014-2015	2011/2012 Estimated Interest - 2% PECO Tax Payment (New Agreement) Less PECO Payment to Balance General Fund Budget Payment of Debt Defeances of HS Fund - (Year 4 of 5) Maintenance/Vehicle Replacement Projects All Projects from Capital Projects	\$200,000 \$0 \$0				\$10,000,822.65 \$10,000,822.65 \$10,000,822.65 \$9,600,822.65 \$8,989,822.65 \$8,989,822.65	
2015-2016	Payment of Debt - Defeances of HS Fund - (Year 5 of 5)				(400,000)	\$8,589,822.65	
Future	Balance of Projects	-\$4,563,995	-\$573,000	-\$1,154,400		\$8,589,822.65	
	Balance Remaining	\$0	\$0	\$0		\$2,298,427.65	

**SPRING-FORD AREA SCHOOL DISTRICT
DEBT BUDGET AND ACTUAL**

	2009-10 Actual	2010-11 Budget	2011-12 Budget	2012-13 Budget	2013-14 Budget	2014-15 Budget
Debt Service Increase						
Previous Debt	\$15,037,353	\$16,446,407	\$16,452,804	\$16,452,804	\$16,452,804	\$16,452,804
Board Commitment Debt Service Increase	\$1,409,054	\$6,397	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$16,446,407	\$16,452,804	\$16,452,804	\$16,452,804	\$16,452,804	\$16,452,804
2008 Western Vac. Tech. \$17,500,000 (40 M Bond Issue)	(\$1,372,854)	(\$1,377,284)	(\$1,364,306)	(\$1,341,446)	(\$1,342,388)	(\$1,341,644)
GOB Series 2007A - \$36,000,000 (High School Addition)	(\$2,441,149)	(\$2,439,949)	(\$2,442,349)	(\$2,443,049)	(\$2,442,449)	(\$2,440,249)
2007 Advanced Refunding - \$30,685,000 GOB Series of 1999 - \$30,000,000 (Limerick/Oak)	(\$1,329,214)	(\$1,329,039)	(\$1,363,864)	(\$1,447,264)	(\$1,441,951)	(\$1,441,951)
2006 Refinancing - \$33,015,000 2005 Refinancing - \$33,015,000 GOB Series 1997 - \$48,405,000 (High School/Middle School)	(\$3,832,863)	(\$3,834,513)	(\$3,832,663)	(\$3,835,808)	(\$3,826,008)	(\$3,831,313)
GOB Series of 2005 - \$38,965,000 Series A of 2001 - \$32,000,000 (UP Elementary & Intermediate School)	(\$3,303,338)	(\$3,304,063)	(\$3,304,806)	(\$3,298,900)	(\$3,305,275)	(\$3,300,013)
Series A of 2004 - \$15,000,000 (Evans)	(\$1,213,668)	(\$1,212,968)	(\$1,210,956)	(\$1,211,868)	(\$1,210,443)	(\$1,212,363)
Series A of 2003 - \$24,000,000 (Evans and Middle School)	(\$1,779,378)	(\$1,780,258)	(\$1,783,156)	(\$1,783,958)	(\$1,776,457)	(\$1,784,458)
2010 Advanced Refunding - \$11,770,000 Series A of 2002 - \$15,000,000	(\$1,173,944)	(\$1,174,731)	(\$1,176,321)	(\$1,171,871)	(\$1,171,821)	(\$1,176,021)
		(Savings on \$605,462)				
TOTAL EXISTING DEBT	(\$16,446,407)	(\$15,847,342)	(\$16,478,424)	(\$16,534,163)	(\$16,516,792)	(\$16,528,012)
Payment of Debt from Capital Reserve Account (5 year Plan)			\$400,000	\$400,000	\$400,000	\$400,000
Payment from Debt Account			\$1,000,000			
PROJECTED FUTURE DEBT:						
Phase 1 - \$25,000,000						
Phase 2 - \$25,000,000						
Phase 3 - \$25,000,000						
TOTAL EXISTING AND PROJECTED FUTURE DEBT	(\$16,446,407)	(\$15,847,342)	(\$15,078,424)	(\$16,134,163)	(\$16,116,792)	(\$16,128,012)
TOTAL REVENUE MINUS EXPENSES	(\$0)	\$605,462	\$1,374,380	\$318,641	\$336,012	\$324,792
Transfer from Fund Balance to Debt Service Account						
Debt Service Account	3,402,814	3,452,654	3,464,840	3,464,840	3,464,840	3,464,840
If Available transfer to Debt Service Fund						
Debt Service Interest	49,840	12,186	-	-	-	-
Bond Payment from Debt Service Fund	(0)	-	-	-	-	-
Reserve for Debt	\$3,452,694	3,464,840	3,464,840	3,464,840	3,464,840	3,464,840

SPRING-FORD'S BUDGET

Requires looking at current needs and future needs of the district, simultaneously

Moody's Investors Services states:

"Going forward, management expects to maintain balanced operations, annual transfers to the Capital Reserve, and healthy reserve levels, driven by ongoing tax base growth and timely tax rate increases, an important factor in today's rating."

Prudent fiscal planning is required to meet the needs for the current and future years. Otherwise, large tax consequences to meet enrollment/building/staffing, etc. Might not be avoidable.

<u>Fund Balance Classifications</u>	<u>Type of Account</u>	<u>Amount</u>
Natorium Fund	Committed	\$1,704 05/2011
Taxes paid under Protest	Committed	\$310,222 05/2011
Assessment Appeals 08/09 and 09/10	Committed	\$4,023,488
Assessment Appeals 10/11	Committed	\$3,000,000
<u>Reservations for Future PSERS Retirement</u>	Committed	\$1,949,137 05/2011
The PSERS (Public School Employees Retirement System) is facing a looming financial crisis and Spring-Ford is trying to address the issue of elevated retirement rates. Plan encompasses through year 2014/15, recognizing major dollar increases of 11/12 \$958,477; 12/13 \$1,196,298; 13/14 \$1,596,303; and 14/15 \$1,714,641.		
<u>Cash Escrow Account - IBC</u>	Committed	\$1,346,696 05/2011
Cash Escrow account required from Independence Blue Cross.		
<u>Insurance Stabilization/Self-Funding Account</u>	Committed	TBD
The district will need to set up another account to establish a Self-Funding Account requiring a pool of funds to help offset costs over time, recognizing there will be good years and bad years of claims.		
	Total Committed	\$10,631,247
<u>Allocated for General Expenses</u>	Assigned	\$4,598,397
Carryover Funds to Balance Revenues to Expenditures		
<u>Special Education Compensatory Account</u>	Restricted	\$87,873
<u>Unassigned Fund Balance</u>	Unassigned	\$3,500,000
Actual 2.8 % of 2011/12 Budget of \$123,111,623 Recommended 5% or \$6,155,581 or a shortfall of \$2,655,581		

Completion of the 2009/10 Audit report reflected an accounting adjustment for Assessment Appeals still in negotiations with SmithKline and SEI for back taxes in the amount of \$4,023,488 for years 2008/09 and 2009/10. The Unassigned Fund Balance (previously called Unreserved Fund Balance) ending June 2009 was \$6,013,550, and ending June 30, 2010 was \$1,687,382. In order to help restore the Unassigned Fund Balance, 2010/11 debt payment in the General Fund of \$4,023,488 was paid out of the Capital Reserve Account. In addition, the revenue for Real Estate Taxes in the 2011/12 Budget has been reduced by \$3 million to help restore the damage of possible assessment appeals.

Adequate fund balances provide school boards latitude to maintain their educational programs while moderating tax increases that must eventually follow. Fund balance provide financial stability in uncertain times to insure that employees, vendors and other obligations are paid on time.

Estimated Ending Fund Balance June 30, 2011 **\$18,817,517**

SPRING-FORD'S BUDGET

Requires looking at current needs and future needs of the district, simultaneously

OTHERS

	<u>Type of Account</u>	<u>Amount</u>
<u>Medical Access</u>	Deferred Revenue	\$1,069,527 05/2011

Federal funds received as partial reimbursement for expenses incurred by the school district for health-related services provided to Medical Assistance eligible, special education students. Utilize \$800,000 in 2011/12 Budget.

BUDGETARY RESERVE

General Fund - Expense \$ 400,000

Dollar amount included in a line item of the budget for unanticipated expenditures. The school board directors can transfer dollar amounts from the budgetary reserves to another line item in the budget to meet unanticipated expenditures. Funds reduced by \$50,000 in 2009/10, 2010/11, 2011/12 Budget. Spring-Ford's guidelines recommends 1% of Budget.

BOND **High School BOND Series of 2007- (36 million)** **Capital Projects Fund** \$9,000,000 Estimated

In 2011/12, the district will have to defease the remaining unspent High School Construction Fund of approximately \$9 million. Plans are to pay \$2 million (interest accumulation) of the General Fund scheduled debt to allow a transfer \$1.6 million from the General Fund to the Capital Reserve Account. The budget plan includes a \$400,000 reduction in debt costs for the next 5 years: 11/12, 12/13, 13/15, 14/15, 15/16. The remaining funds of approximately 7 million will be defeased by escrowing funds to pay principal on the 10 year call date of 3/01/2017.

FUNDS

	<u>Type of Account</u>	<u>Amount</u>
<u>Capital Reserve Fund</u>	Capital Reserve Fund	\$11,899,466 05/2011

The Capital Reserve Fund (CR) gives the district flexibility in paying for capital needs in cash, rather than financing. Funds for capital items have been eliminated from the general fund and will be expended from the CR Fund. Financial plans in the CR Fund include the following allocations: Maintenance \$7,000,000; Athletic Field Improvements \$1,659,400; Vehicle Replacements \$789,000; Remaining Defeances Debt Reductions \$1,600,000.

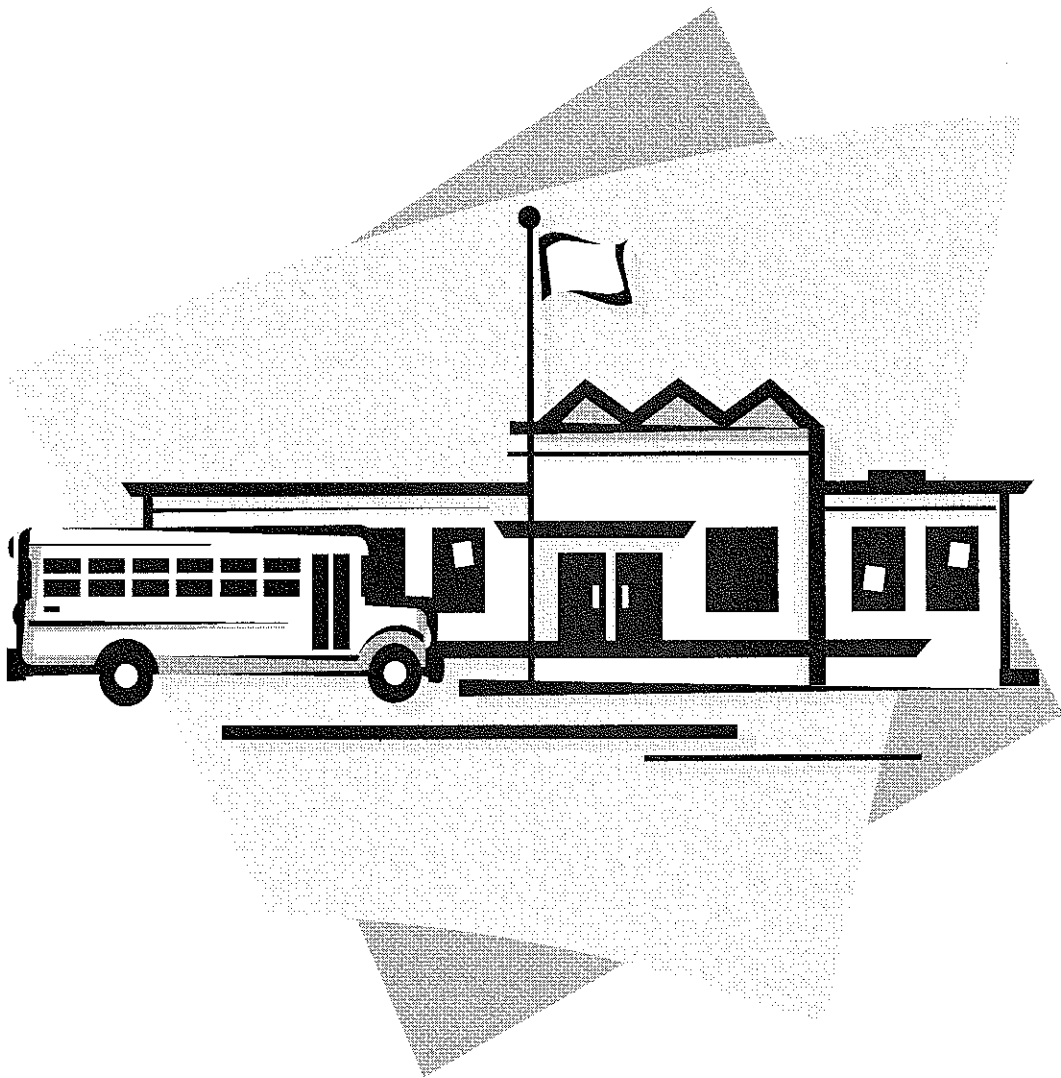
The \$11,897,676 represents the balance after payments of debt out of the Capital Reserve Account to help restore the damage of back taxes during years 2008/09 and 2009/10 in the amount of \$4,023,488. In addition, an additional amount of approximately \$3 million should be paid for debt to restore back taxes owed for 2010/11 year. \$11,897,676 - \$3,000,000 = \$8,897,676.

Debt Service Fund

Debt Service Fund \$3,465,941 05/2011

Strategic planning for fiscal responsibility to meet future schools buildings, based on meeting the needs of future enrollment increases.

Debt Service



Spring-Ford Area School District
Future Borrowing Capacity (5 year plan)
June 2011

Borrowing Capacity: (2)	End School Year 2009-2010	End School Year 2010-2011	End School Year 2011-2012	End School Year 2012-2013	End School Year 2013-2014	End School Year 2014-2015
Net Revenues (3)						
- Year 1	\$116,106,338	\$119,087,661	\$123,255,729	\$127,569,680	\$132,034,618	\$136,655,830
- Year 2	106,628,199	116,106,338	119,087,661	123,255,729	127,569,680	132,034,618
- Year 3	102,567,560	106,628,199	116,106,338	119,087,661	123,255,729	127,569,680
Total Revenues - Total Three Years	325,302,097	341,822,198	358,449,728	369,913,070	382,860,027	396,260,128
Borrowing Base (3 Year Avg)	108,434,032	113,940,733	119,483,243	123,304,357	127,620,009	132,086,709
Multiplier	2.25x	2.25x	2.25x	2.25x	2.25x	2.25x
Non-Electoral Debt Limit	243,976,573	256,366,649	268,837,296	277,434,802	287,145,020	297,195,096
Less: Debt Outstanding (projected)(4)						
Series of 2002 \$15,000,000	11,080,000	0				
Series of 2003 \$24,000,000	17,685,000	16,615,000	15,510,000	14,360,000	13,160,000	11,960,000
Series of 2004 \$15,000,000	11,740,000	11,030,000	10,300,000	9,545,000	7,980,000	6,415,000
Series of 2005 (Refinance 2001) \$38,965,000	30,310,000	28,370,000	26,345,000	24,230,000	22,000,000	19,770,000
Series of 2006 (Refinance 2001) \$30,115,000	24,050,000	21,140,000	18,130,000	15,010,000	11,775,000	8,540,000
Series of 2007 (Advance Refunding 1999) \$30,685,000	30,665,000	30,660,000	30,620,000	30,495,000	30,370,000	30,245,000
Series A of 2007 (36 million) H.S. Addition \$36,000,000	35,095,000	34,155,000	33,175,000	32,160,000	31,105,000	30,050,000
Renovations to Western Center Voc. Tech - \$17.85 million	17,220,721	16,573,222	16,573,222	16,573,222	16,573,222	16,573,222
Series of 2010 - Refunded GOB 2002 \$11,770,000		11,595,000	10,780,000	9,945,000	9,085,000	8,195,000
Option 6A - Build a New 5/6 Center (46,900,000 x 6% year)					55,858,000	55,858,000
Addition to 8th Grade Center (12,215,000 x 6% year)						17,000,000
Future Elementary School - (25,440,000 x 6% year)						34,000,000
TOTAL DEBT OUTSTANDING	177,845,721	170,138,222	161,433,222	152,318,222	144,857,134	136,606,222
Less: Subsidized Portion (5)	8,702,246	8,267,134	7,853,777	7,461,088	7,088,034	6,733,632
NET DEBT OUTSTANDING	169,143,475	161,871,088	153,579,445	144,857,134	137,769,100	129,872,590
Gross Remaining Outstanding Debt	\$66,130,852	\$86,228,427	\$107,404,074	\$125,116,580	\$144,857,134	\$164,857,134
Remaining Borrowing Capacity	\$74,833,098	\$94,495,560	\$115,257,851	\$132,577,669	\$149,811,888	\$167,406,536

Notes: (1) Construction Program would be based on one of the options (Option 6A) which are discussed in the EI Feasibility Study
(2) Net Revenues are projected to increase 3.50% FY 2012-13 thru 2014-15.
(3) Assumes phase financing of Construction Program.
(4) Assumes all debt to be subsidized by the Commonwealth of Pennsylvania.

Spring-Ford Area School District

Summary of Total Debt (Mortgage Payments)

Outstanding July 1, 2011 (Beg. 2011/12)	
Outstanding Principal	\$170,138,222
Outstanding Interest	\$64,782,161
Total Debt Outstanding	\$234,920,383

2011/12 Budgeted Payments	
2011/12 Principal	-\$9,352,466
2011/12 Interest	-\$7,121,568
Total 2011/12 Total Debt Payments	-\$16,474,034

Outstanding July 1, 2012 (Beg. 2012/13)	
Outstanding Principal	\$160,785,756
Outstanding Interest	\$57,660,593
Total Debt Outstanding	\$218,446,349

**SPRING-FORD AREA SCHOOL DISTRICT
DEBT BUDGET AND ACTUAL**

	2009-10 Actual	2010-11 Budget	2011-12 Budget	2012-13 Budget	2013-14 Budget	2014-15 Budget
Debt Service Increase						
Previous Debt Board Commitment Debt Service Increase	\$15,037,353 \$1,409,054	\$16,446,407 \$6,397	\$16,452,804 \$0	\$16,452,804 \$0	\$16,452,804 \$0	\$16,452,804 \$0
TOTAL REVENUE	\$16,446,407	\$16,452,804	\$16,452,804	\$16,452,804	\$16,452,804	\$16,452,804
2008 Western Voc. Tech. \$17,500,000 (40 M Bond Issue)	(\$1,372,854)	(\$1,377,284)	(\$1,364,306)	(\$1,341,446)	(\$1,342,388)	(\$1,341,644)
GOB Series 2007A - \$36,000,000 (High School Addition)	(\$2,441,149)	(\$2,439,949)	(\$2,442,349)	(\$2,443,049)	(\$2,442,449)	(\$2,440,249)
2007 Advanced Refunding - \$30,685,000 GOB Series of 1999 - \$30,000,000 (Limerick/Oak)	(\$1,329,214)	(\$1,329,039)	(\$1,363,864)	(\$1,447,264)	(\$1,441,951)	(\$1,441,951)
2006 Refinancing - \$33,015,000 2005 Refinancing - \$33,015,000 GOB Series 1997 - \$48,405,000 (High School/Middle School)	(\$3,832,863)	(\$3,834,513)	(\$3,832,663)	(\$3,835,808)	(\$3,826,008)	(\$3,831,313)
GOB Series of 2005 - \$38,965,000 Series A of 2001 - \$32,000,000 (UP Elementary & Intermediate School)	(\$3,303,338)	(\$3,304,063)	(\$3,304,806)	(\$3,298,900)	(\$3,305,275)	(\$3,300,013)
Series A of 2004 - \$15,000,000 (Evans)	(\$1,213,668)	(\$1,212,968)	(\$1,210,958)	(\$1,211,868)	(\$1,210,443)	(\$1,212,363)
Series A of 2003 - \$24,000,000 (Evans and Middle School)	(\$1,779,378)	(\$1,780,258)	(\$1,783,158)	(\$1,783,958)	(\$1,776,457)	(\$1,784,456)
2010 Advanced Refunding - \$11,770,000 Series A of 2002 - \$15,000,000	(\$1,173,944)	(\$1,174,731) \$605,462 (Savings on)	(\$1,176,321)	(\$1,171,871)	(\$1,171,821)	(\$1,176,021)
TOTAL EXISTING DEBT	(\$16,446,407)	(\$15,847,342)	(\$16,478,424)	(\$16,534,163)	(\$16,516,792)	(\$16,528,012)
Payment of Debt from Capital Reserve Account (5 year Plan) Payment from Debt Account			\$400,000 \$1,000,000	\$400,000	\$400,000	\$400,000
PROJECTED FUTURE DEBT:						
Phase 1 - \$25,000,000						
Phase 2 - \$25,000,000						
Phase 3 - \$25,000,000						
TOTAL EXISTING AND PROJECTED FUTURE DEBT	(\$16,446,407)	(\$15,847,342)	(\$15,078,424)	(\$16,134,163)	(\$16,116,792)	(\$16,128,012)
TOTAL REVENUE MINUS EXPENSES	(\$0)	\$605,462	\$1,374,380	\$318,641	\$336,012	\$324,792
Transfer from Fund Balance to Debt Service Account Debt Service Account If Available transfer to Debt Service Fund Debt Service Interest Bond Payment from Debt Service Fund Reserve for Debt	3,402,814 49,840 (0)	3,452,654 12,186 -	3,464,840 -	3,464,840 -	3,464,840 -	3,464,840 -
	\$3,452,654	3,464,840	3,464,840	\$3,464,840	\$3,464,840	\$3,464,840

2011/2012 DEBT PAYMENTS

BOND AMOUNT	PAYMENT DATE	SERIES	PRINCIPAL	INTEREST	TOTAL	Monthly Total
August						
30,115 Million	08/01/2011	G.O.B of 2006 Replaces 2005 Western Center	\$0.00	\$411,331.25	\$411,331.25	
17,864 Million	08/15/2011		\$0.00	\$356,225.40	\$356,225.40	\$767,556.65
September						
38,965 million	09/01/2011	G.O.B of 2005 Replaces 2001	\$2,025,000.00	\$661,418.75	\$2,686,418.75	
30,685 million	09/01/2011	G.O.B of 2007 Replaces 1999	\$0.00	\$661,931.88	\$661,931.88	
24 million	09/01/2011	G.O.B. of 2003	\$0.00	\$339,078.75	\$339,078.75	
15 million	09/01/2011	G.O.B. of 2004	\$0.00	\$240,478.75	\$240,478.75	\$3,927,908.13
October						
11,770 million	10/01/2011	G.O.B of 2010 Replaces 2002	\$0.00	\$180,660.63	\$180,660.63	\$180,660.63
December						
36 million	02/01/2011	G.O.B. Series A of 2007	\$0.00	\$731,174.38	\$731,174.38	\$731,174.38
February						
30,115 Million	02/01/2012	G.O.B of 2006 Replaces 2005 Wester Center	\$3,010,000.00	\$411,331.25	\$3,421,331.25	
17,864 Million	02/15/2012		\$647,465.64	\$356,225.40	\$1,003,691.04	\$4,425,022.29
March						
24 million	03/01/2012	G.O.B of 2003	\$1,105,000.00	\$339,078.75	\$1,444,078.75	
38,965 million	03/01/2012	G.O.B of 2005 Replaces 2001	\$0.00	\$618,387.50	\$618,387.50	
30,685 million	03/01/2012	G.O.B of 2007 Replaces 1999	\$40,000.00	\$661,931.88	\$701,931.88	
15 million	03/01/2012	G.O.B of 2004	\$730,000.00	\$240,478.75	\$970,478.75	\$3,734,876.88
April						
11770 million	04/01/2012	G.O.B of 2010 Replaces 2002	\$815,000.00	\$180,660.63	\$995,660.63	\$995,660.63
June						
36 million	06/01/2012	G.O.B. Series A OF 2007	\$980,000.00	\$731,174.38	\$1,711,174.38	\$1,711,174.38

	\$9,352,465.64	\$7,121,568.33	\$16,474,033.97	\$16,474,033.97
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Outstanding July 1, 2011	
Outstanding Principal	\$170,138,222.00
Outstanding Interest	\$64,782,161.00
Total Bond Cost Outstanding	\$234,920,383.00

Outstanding July 1, 2012	
Outstanding Principal	\$160,785,756.36
Outstanding Interest	\$57,660,592.67
Total Bond Cost Outstanding	\$218,446,349.03
Difference	\$16,474,033.97

2007 A GOB - 36 Million

2011/12 - Defeasance of remaining funds unexpended

2011/12 Pay \$2 million out of 2007 A which replaces \$2 million of Debt in the General Account. Transfer \$1.6 million to the Capital Reserve. The \$2 million in the Capital Reserve will help offset bond payments of \$400,000 per year (\$2 million/ 5 years = \$400,000 per year) reduction in budget years 11/12; 12/13; 13/14; 14/15; 15/16.

Estimated Balance	\$ 7,000,000.00
Interest	\$ 2,000,000.00
Remaining	\$ 9,000,000.00

5 year Spending Limitation 11/01/2012 ***

Remaining Principal	\$ 32,071,000
Call Date	03/01/2017

Date Payments -GOB 2007	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
12/01 Interest	\$ 749,974.38	\$ 731,174.38	\$ 714,024.38	\$ 693,724.38	\$ 672,624.38	\$ 650,724.38	\$ 625,074.38	\$ 595,324.38
06/01 Interest	\$ 749,974.38	\$ 731,174.38	\$ 714,024.38	\$ 693,724.38	\$ 672,624.38	\$ 650,724.38	\$ 625,074.38	\$ 595,324.38
06/01 Principal	\$ 206,173.10	\$ 980,000.00	\$ 1,015,000.00	\$ 1,055,000.00	\$ 1,095,000.00	\$ 1,104,000.00	\$ 1,190,000.00	\$ 1,250,000.00
Total Payments	\$ 1,706,121.86	\$ 2,442,348.76	\$ 2,443,048.76	\$ 2,442,448.76	\$ 2,440,248.76	\$ 2,405,448.76	\$ 2,440,148.76	\$ 2,440,648.76

Option Pay Debt/Interest \$ 2,000,000
 Set up Defeasance Fund to pay remaining Debt \$ 7,000,000

Completion of year Principal Remaining	\$ 34,155,000	\$ 33,175,000	\$ 32,160,000	\$ 32,120,000	\$ 32,080,000	\$ 32,071,000	\$ 31,985,000	\$ 23,735,000
November 2012							\$ (7,000,000)	\$ 24,985,000
*** Set up Defeasance (Escrow Fund)							\$ 24,985,000	\$ (1,250,000)

Prior to November 2012 need to hire a consultant - Actuarial Firm

- Option 1. Utilize \$2 million for debt payments in year 2011/12, and set up Defeasance Escrow Fund of \$7 million to pay off portion of bonds in year 2016/17 and fund debt service payments related to the defeased bonds from the time of establishment of Defeasance Escrow Fund to the time of redemption of the defeased bonds.
- Option 2. Same as option 1, however do not reduce budget to allow \$2 million in General Fund to be transferred to Capital Reserve Account (whether this can be done depends on timing of decision).
- Option 3. Determine amount of 2007 A Bonds to be defeased (i.e. \$5 million) and set up Defeasance Escrow Fund to redeem such bonds on earliest redemption date and fund all debt service payments related to the defeased bonds from the time of the establishment of the Defeasance Escrow Fund to the time of redemption of the defeased bonds.

TREASURER'S REPORT

857 SOUTH LEWIS ROAD
 ROYERSFORD, PA 19468
 Debt Service Fund Account

MAY 2011

National Penn Bank					
CASH BALANCE, MAY 1, 2011					\$3,465,941.37
Interest on Investment	\$0.00				
Interest	\$1,215.65				
TOTAL RECEIPTS			\$1,215.65		
DISBURSEMENTS:					
Transfer to Investment	\$0.00				
Total Disbursements			\$0.00		
CASH BALANCE - MAY 31, 2011					\$3,467,157.02
BANK BALANCE - MAY 31, 2011					\$3,467,157.02
TOTAL BALANCE - MAY 31, 2011					\$3,467,157.02

In May 2003, the Board of Directors of Spring-Ford Area School District authorized the establishment of a debt service fund for the purpose of meeting future large debt obligations. The original deposit in 2002/03 was \$1,426,069.

In school year 2003/2004, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$500,000 from the General Fund.

In school year 2004/2005, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$300,000 from the General Fund.

In school year 2005/2006, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$434,598.56 from the General Fund for the additional money received from the State due to the market value in the Exelon settlement.

In school year 2005/2006, \$127,170 was transferred from the General Fund due to the budgeted figure for principal and interest of debt was less than the actual.

In school year 2006/2007, \$143,385 was transferred from the General Fund due to the budgeted figure for principal and interest of debt was less than the actual.

MOODY'S ASSIGNS Aa2 RATING TO THE SPRING-FORD ASD'S (PA) \$12 MILLION G.O.
BONDS, SERIES OF 2010

LONG-TERM Aa2 RATING APPLIES TO APPROXIMATELY \$159.6M OF PREVIOUSLY ISSUED BONDS

Spring-Ford Area School District, PA
Primary & Secondary Education
Pennsylvania

Moody's Rating

Issue	Rating
General Obligation Bonds, Series of 2010	Aa2
Sale Amount	\$12,000,000
Expected Sale Date	10/18/10
Rating Description	General Obligation

NEW YORK, October 18, 2010 -- Moody's Investors Service has assigned a
Aa2
rating to the Spring-Ford Area School District's (PA) \$12 million General Obligation Bonds, Series of 2010. Concurrently,
Moody's has affirmed the
Aa2
rating on \$159.6 million in outstanding general obligation debt (limited and unlimited tax pledge).

RATINGS RATIONALE

These bonds are secured by the district's general obligation pledge, as they are exempt from Special Session Act 1 property tax limitations, and will refund the district's Series of 2002 bonds for a net present value savings of approximately 5.3% of refunded principal. The Aa2 rating reflects the continued growth in the district's tax base with above average wealth, sound financial performance with healthy reserves, and a manageable debt position.

RESIDENTIAL TAX BASE WITH ABOVE-AVERAGE WEALTH; INCREASING COMMERCIAL DEVELOPMENT

Moody's believes that the district's large, \$6.5 billion tax base will continue to benefit from continued growth in the future, given its accessibility to local and regional employment centers, ongoing residential and commercial development activity, and the availability of land for future growth. An influx of urban professionals drove increasing wealth indices and modest population growth of 23% over the last 10 years. Located in the Counties of Montgomery (G.O. rated Aaa) and Chester (G.O. rated Aaa), the district serves four residential communities, with the Townships of Limerick and Upper Providence being the two largest areas. Residents benefit from accessibility to regional employment centers, including Philadelphia (G.O. rated A1/negative outlook). The local economy has also benefited from an increasing commercial presence, which includes a modest concentration of pharmaceutical and health care companies such as SmithKline Beecham (senior unsecured rated (P)A1), and Wyeth-Ayerst (senior unsecured rated A1).

Given the availability of land, Moody's expects tax base growth to continue in the medium term, albeit at a more modest pace given the recent slowdown in the housing market, supported by various residential and commercial development projects pending approval or currently under construction. While district officials report of a current lull in residential construction, the continued growth of commercial properties, including the Outlet Mall in Limerick and the still-evolving Providence Town Center, is offsetting the slowdown. The strength of the district's tax base is evident in wealth indicators that are comfortably above state and national medians. Full value per capita, reflecting the solid value of homes in the district as well as the district's strong commercial presence, remains strong at \$177,930 with continuing increases in assessed values over the past five years.

TREND OF CONSERVATIVE BUDGETING; HEALTHY RESERVE POSITION

Moody's believes that the district's financial position has improved in recent years, given a multi-year trend of increasing reserves and prudent budgeting for property taxes. The district ended fiscal year 2009 with a General Fund position of \$13.4 million (a healthy 12.0% of revenues), an increase of \$600,000 from the previous year. Reserve growth was driven largely by conservative budgeting and increased property tax revenues due to tax base growth and consistent levy increases. During a fiscal year 2005 tax appeal settlement with Exelon, one of the district's top taxpayers, the power plant's assessed valuation was reduced from \$918M to \$20M and removed from the tax base. Since this exclusion, the assessed value within the district has continued to increase each year, rising 15% between fiscal years 2005 and 2009. Moreover, Exelon has agreed to continue to make annual average property tax payments of \$1.6 million until fiscal year 2014, which is consistent with the previous arrangement instituted over the past five years. Moody's believes that the district has budgeted prudently by utilizing this revenue source to build its Capital Reserve Fund rather than to fund recurring operating expenditures. The district gains additional financial flexibility from its Capital Reserve fund, which ended fiscal 2009 with approximately \$14.9 million, as well as from a Debt Service Reserve Fund of approximately \$3.4 million and a Capital Projects Fund of approximately \$35.5 million. On combined basis, the reserves totaled an ample 47% of operating revenues in fiscal 2009.

Fiscal 2010 projections include a \$755,252 operating surplus, primarily driven by receipt of an additional \$4.2 million in local revenues. While management aims to maintain between 5% and 8% of expenditures in unreserved, undesignated General Fund balance, it also aims to maintain reserves within the General Fund for purposes such as health benefits, special education, and retirement.

For this reason the district has taken a conservative approach in preparing for the long-term cost increases associated with these benefits and plans on increasing their designated fund balance as a way to protect these funds, although this may decrease undesignated fund balance. The district continues to appropriate fund balance for operations (\$3.5 million) but due to the district's conservative budgeting practices, which include budgeting property tax and transfer tax collections below the district's historical actual collections, this appropriated fund balance has not been used since it was established in 2005. Fiscal 2011 budget includes a 2% tax rate increase and a \$400,000 budgetary reserve, which management feels is sufficient to accommodate expenditure increases in health care, retirement and salaries.

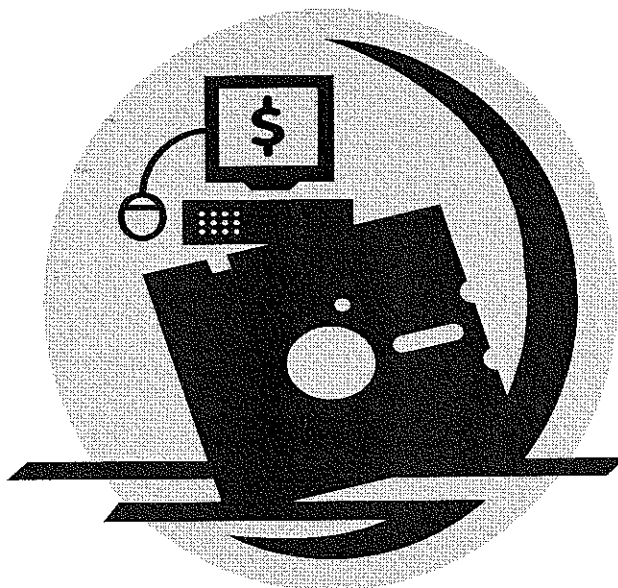
Going forward, Moody's expects the district to maintain balanced operations, annual transfers to the Capital Reserve Fund, and healthy reserve levels, driven by ongoing tax base growth and timely tax rate increases, important factors in maintaining the current rating.

MANAGEABLE DEBT POSITION

Moody's expects the district's debt position to remain manageable given currently average debt levels and ongoing tax base growth, with a slightly below average rate of principal amortization (60.1% retired within 10 years).

The district's direct and overall debt burdens are average at 2.5% and 3.1%, respectively. While debt service comprises an above average 12.7% of operating expenditures in fiscal 2009, Moody's believes that any expenditure pressures associated with debt service are mitigated by the Debt Service Reserve Fund, which had a balance of \$3.4 million at fiscal year-end. The district has no additional debt plans in the medium term. The district has no exposure to variable-rate debt or derivative products.

Tax Data Components

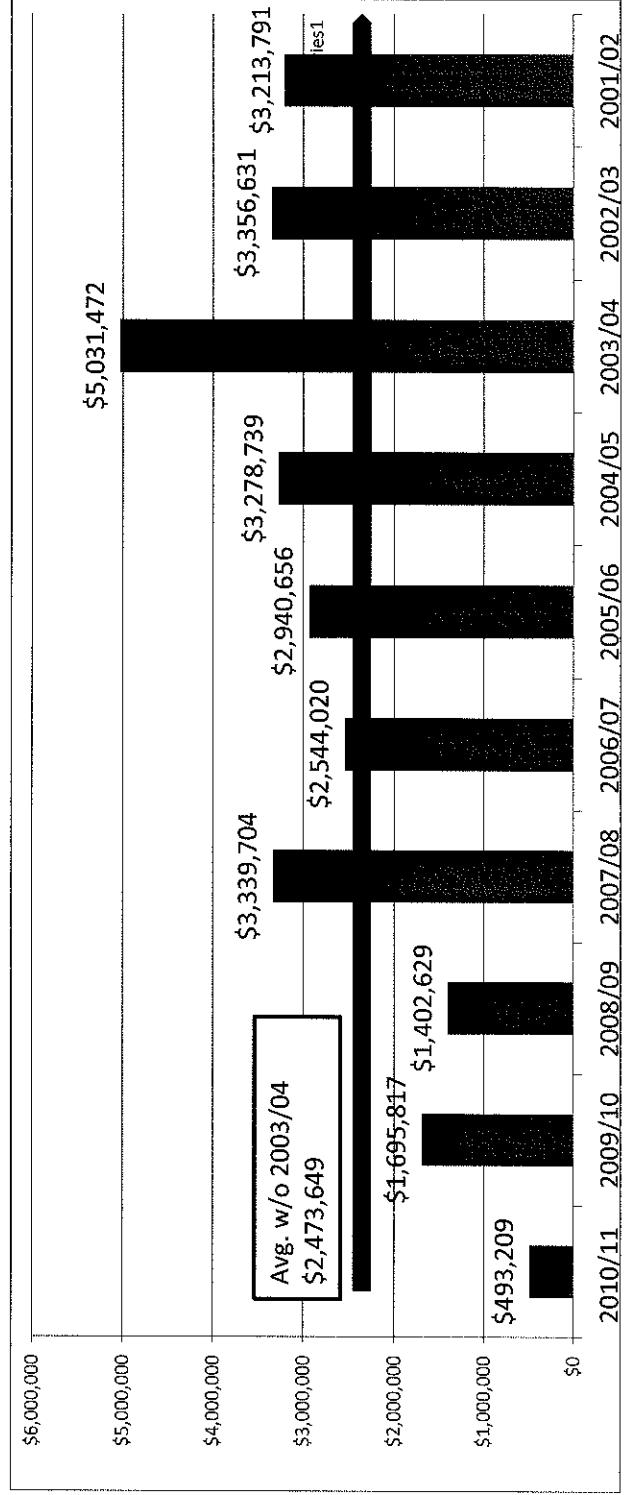


10-Year History of Tax and Expenditure Increases

Year	Enrollment Increase	Tax Increase	Budget Increase
2001-2002	425	5.44%	5.34%
2002-2003	281	6.01%	7.05%
2003-2004	173	5.97%	13.26%
2004-2005	366	4.47%	9.91%
2005-2006	250	3.97%	7.65%
2006-2007	231	3.63%	9.70%
2007-2008	107	4.27%	7.00%
2008-2009	191	4.32%	2.62%
2009-2010	115	3.95%	7.98%
2010-2011	41	2.00%	3.89%
2011-2012	TBD	3.23%	-1.87%
Total	2,184		

Spring-Ford Area School District Summary of Net Assessment Changes Up to June Report

July 5 - June 1 12 Months of Reports	<u>Upper Providence</u>	<u>Limerick</u>	<u>Roversford</u>	<u>Spring City</u>	<u>Total Changes</u>	<u>Millage</u>	<u>Full Year Tax</u> <u>2011/12</u>
2010/11	6,248,587	11,186,400	3,297,420	228,470	20,960,877	0.02353	\$493,209
2009/10	48,837,170	10,352,220	12,787,840	93,190	72,070,420	0.02307	\$1,695,817
2008/09	19,956,510	35,803,540	3,490,380	359,800	59,610,230	0.02219	\$1,402,629
2007/08	62,291,828	74,939,553	3,670,380	1,032,090	141,933,851	0.02127	\$3,339,704
2006/07	83,486,740	23,567,880	876,080	187,430	108,118,130	0.02040	\$2,544,020
2005/06	80,141,070	43,988,610	201,870	643,200	124,974,750	0.01969	\$2,940,656
2004/05	85,437,475	51,612,680	1,263,260	1,029,530	139,342,945	0.01894	\$3,278,739
2003/04	170,154,150	43,974,645	39,920	(336,510)	213,832,205	0.01813	\$5,031,472
2002/03	92,453,317	49,228,880	308,170	662,870	142,653,237	0.01711	\$3,356,631
2001/02	59,070,918	77,768,045	260,280	(516,560)	136,582,683	0.01614	\$3,213,791
Average							\$2,729,667
Average W/O Year 2003/04							\$2,473,911



Changes in Assessments Values

2010/11	Beginning - July	Ending June	Changes
Upper Providence	2,004,773,988	2,011,022,575	6,248,587
Limerick	1,361,726,897	1,372,913,297	11,186,400
Royersford	180,897,830	184,195,250	3,297,420
Spring City	116,112,960	116,318,140	205,180
Total	3,663,511,675	3,684,449,262	20,937,587

2009/10	Beginning - July	Ending June	Changes
Upper Providence	1,955,936,818	2,004,773,988	48,837,170
Limerick	1,351,374,677	1,361,726,897	10,352,220
Royersford	168,109,990	180,897,830	12,787,840
Spring City	116,054,570	116,112,960	58,390
Total	3,591,476,055	3,663,511,675	72,035,620

2008/09	Beginning - July	Ending June	Changes
Upper Providence	1,935,980,308	1,955,936,818	19,956,510
Limerick	1,315,571,137	1,351,374,677	35,803,540
Royersford	164,619,610	168,109,990	3,490,380
Spring City	115,694,770	116,054,570	359,800
Total	3,531,865,825	3,591,476,055	59,610,230

2007/08	Beginning - July	Ending June	Changes
Upper Providence	1,873,688,480	1,935,980,308	62,291,828
Limerick	1,240,631,584	1,315,571,137	74,939,553
Royersford	160,949,230	164,619,610	3,670,380
Spring City	114,662,680	115,694,770	1,032,090
Total	3,389,931,974	3,531,865,825	141,933,851

Compounding effect of Assessment Appeals not Settled

Assessment Appeals	Back Taxes		TaxPayer's
	2008 \$	Dollars - Audit	Appraisal
SmithKline	2008 \$	1,640,893	\$ 1,800,957
SmithKline	2009 \$	1,704,121	\$ 2,134,569
SEI	2009 \$	678,474	\$ 891,770
	\$	4,023,488	\$ 4,827,296
	*** Actual hit could be \$4,827,296		

Assessment Appeals	Back Taxes		TaxPayer's
	2010 \$	Dollars - Audit	Appraisal
SmithKline	2010 \$		\$ 2,134,569
SEI	2010 \$		\$ 887,113
Others	2010 \$		\$ 370,579
Others	2010	TBD	TBD
Designated Fund Balance Audit Entry Required	\$	3,000,000	\$ 3,392,261

SmithKline	2011		\$ 2,091,129
SEI	2011		\$ 887,113
Others	2011		\$ 414,019
Others - TBD	2011	TBD	TBD
Reduce Real Estate Revenue by	\$	3,000,000	\$ 3,392,261

Total revenue hit over 3 years	\$	10,023,488	\$ 11,611,818
Board of Assessment Reductions in 2006/07 to 10/11	\$	1,067,952	
Board of Assessment Reductions in 2010/11	\$	1,261,492	

SPRING-FORD AREA SCHOOL DISTRICT STATE TAX EQUALIZATION BOARD

YEAR	ASSESSMENT LIMERICK		ASSESSMENT ROYERSFORD		ASSESSMENT SPRING CITY		ASSESSMENT U. PROVIDENCE		TOTAL ASSESSED VALUE		TOTAL MARKET VALUE		ASSESSED/MARKET DISTRICT INCREASE RATIO	
	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.
1994	26,115,333	31.10%	8,495,360	10.12%	5,791,700	6.90%	43,562,215	51.88%	83,964,608	10.52%	1,252,280,800	28.38%	1,252,280,800	6.70%
1995	27,349,834	31.28%	8,354,980	9.56%	5,835,320	6.67%	45,894,440	52.49%	87,434,174	4.13%	1,306,337,400	4.32%	1,306,337,400	6.69%
1996	29,200,065	32.00%	8,298,970	9.09%	5,800,630	6.36%	47,952,915	52.55%	91,252,580	4.37%	1,466,512,600	12.26%	1,466,512,600	6.22%
1997	31,515,364	33.22%	8,319,800	8.77%	5,795,630	6.11%	49,241,270	51.90%	94,872,064	3.97%	1,526,374,000	4.08%	1,526,374,000	6.22%
1998	702,858,560	34.64%	159,039,060	7.84%	113,923,970	5.61%	1,053,147,553	51.91%	2,028,969,143	2038.64%	1,652,392,700	8.26%	1,652,392,700	122.79%
1999	762,126,254	35.60%	158,642,320	7.41%	113,033,290	5.28%	1,106,908,304	51.71%	2,140,710,168	5.51%	1,753,000,000	6.09%	1,753,000,000	122.12%
2000	854,754,774	36.72%	157,426,830	6.76%	112,372,300	4.83%	1,203,331,432	51.69%	2,327,885,336	8.74%	2,051,153,000	17.01%	2,051,153,000	113.49%
2001	1,824,429,854	53.97%	157,935,790	4.67%	112,162,300	3.32%	1,285,744,264	38.04%	3,380,272,208	45.21%	2,981,984,800	45.38%	2,981,984,800	113.36%
2002	1,916,603,029	54.26%	158,339,870	4.48%	112,374,720	3.18%	1,345,220,258	38.08%	3,532,537,877	4.50%	3,227,948,100	8.25%	3,227,948,100	109.44%
2003	1,972,723,974	53.65%	158,379,180	4.31%	112,714,030	3.07%	1,433,372,315	38.98%	3,677,189,499	4.09%	3,356,731,900	3.99%	3,356,731,900	109.55%
2004	1,130,074,169	37.84%	158,518,940	5.31%	113,104,770	3.79%	1,585,138,415	53.07%	2,986,836,294	-18.77%	3,356,731,900	0.00%	3,356,731,900	88.98%
2005	1,160,763,274	37.20%	159,864,990	5.12%	113,068,330	3.62%	1,586,602,110	54.05%	3,120,298,240	4.47%	3,036,324,300	-9.55%	3,036,324,300	102.77%
2006	1,199,393,714	37.16%	160,014,990	4.96%	114,519,720	3.55%	1,753,308,240	54.33%	3,227,236,664	3.43%	3,666,757,400	20.76%	3,666,757,400	88.01%
2007	1,229,444,074	36.60%	160,275,990	4.77%	114,705,700	3.41%	1,854,865,000	55.22%	3,359,290,764	4.09%	3,868,547,800	5.50%	3,868,547,800	86.84%
2008	1,303,531,517	37.19%	162,771,230	4.64%	115,496,400	3.29%	1,923,558,940	54.87%	3,505,359,087	4.35%	4,499,444,800	16.31%	4,499,444,800	77.91%
2009	1,342,364,027	37.54%	166,557,540	4.66%	115,940,700	3.24%	1,951,153,388	54.56%	3,576,015,655	2.02%	4,624,066,100	2.77%	4,624,066,100	77.33%

YEAR	MARKET VALUE LIMERICK		MARKET VALUE ROYERSFORD		MARKET VALUE SPRING CITY		MARKET VALUE U. PROVIDENCE		TOTAL MARKET VALUE		TOTAL MARKET VALUE		MARKET VALUE WADM % INC.	
	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.	MARKET VALUE	% INC.
1994	390,820,600	31.21%	112,684,100	9.00%	80,911,000	6.46%	667,865,100	53.33%	1,252,280,800	28.38%	276,809,400	4474.583	279,865	23.37%
1995	409,544,700	31.35%	111,276,900	8.52%	81,546,600	6.24%	703,969,200	53.89%	1,306,337,400	4.32%	54,056,600	4668.604	279,813	-0.02%
1996	468,004,300	31.23%	118,967,600	8.11%	87,647,900	5.98%	801,892,800	54.68%	1,466,512,600	12.26%	160,175,200	4892.715	289,734	7.12%
1997	494,674,900	32.41%	119,577,200	7.83%	86,546,800	5.67%	825,575,100	54.09%	1,526,374,000	4.08%	59,861,400	5019.885	304,066	1.45%
1998	557,664,500	33.75%	125,446,400	7.59%	91,201,900	5.52%	878,079,900	53.14%	1,652,392,700	8.26%	126,018,700	5285.252	312,642	2.82%
1999	606,800,900	34.61%	130,471,400	7.44%	89,701,300	5.12%	926,026,400	52.83%	1,753,000,000	6.09%	100,607,300	5654.608	310,013	-0.84%
2000	726,203,600	35.40%	132,617,100	6.47%	91,854,600	4.48%	1,100,477,700	53.65%	2,051,153,000	17.01%	298,153,000	5982.718	342,846	10.59%
2001	1,587,911,900	55.25%	132,908,500	4.46%	91,686,800	3.07%	1,169,477,600	39.22%	2,981,984,800	45.38%	930,831,800	6376.867	467,625	36.40%
2002	1,793,323,700	55.56%	139,220,100	4.31%	95,045,700	2.94%	1,200,358,600	37.19%	3,227,948,100	8.25%	245,963,300	6810.229	473,985	1.36%
2003	1,855,069,100	55.26%	139,251,100	4.15%	95,342,800	2.84%	1,267,068,900	37.75%	3,356,731,900	3.99%	128,783,800	7129.602	470,816	-0.67%
2004	1,189,468,900	41.32%	151,265,500	5.26%	104,545,800	3.63%	1,433,104,100	49.79%	2,878,384,300	-14.25%	(478,347,600)	7453.441	386,182	-17.98%
2005	1,232,798,600	40.60%	152,808,800	5.03%	104,647,700	3.45%	1,546,069,200	50.92%	3,036,324,300	5.49%	157,940,000	7802.090	389,168	0.77%
2006	1,445,287,100	39.42%	173,489,500	4.73%	121,716,000	3.32%	1,926,264,800	52.53%	3,666,757,400	20.76%	630,433,100	8065.208	454,639	16.82%
2007	1,493,433,100	38.60%	173,901,500	4.50%	122,051,200	3.15%	2,079,161,900	53.75%	3,868,547,800	5.50%	201,790,400	8325.405	464,668	2.21%
2008	1,741,235,900	38.70%	193,725,500	4.31%	142,650,700	3.17%	2,421,832,700	53.83%	4,499,444,800	16.31%	630,897,000	8325.405	540,448	16.31%
2009	1,812,041,000	39.19%	199,373,300	4.31%	142,847,100	3.09%	2,469,804,700	53.41%	4,624,066,100	2.77%	124,621,300	8723.752	530,055	-1.92%

REAL ESTATE TAXES COLLECTED

2010/2011

	BEGINNING		NET COLLECTED	COLLECTION RATE	
	DUPLICATE			NET/DUPLICATE	
ROYERSFORD	\$4,082,264.63	\$3,931,469.73		96.31%	
SPRING CITY	\$2,600,595.00	\$2,454,697.50		94.39%	
LIMERICK	\$31,099,370.76	\$29,894,072.72		96.12%	
U. PROVIDENCE	\$46,077,339.17	\$44,786,272.04		97.15%	
	\$83,859,569.56	\$81,046,511.99		96.65%	

	BEGINNING		DELINQUENT LIENS FILED	% OF LIENS	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$4,082,264.63	\$91,106.50		2.23%	
SPRING CITY	\$2,600,595.00	\$121,039.64		4.65%	
LIMERICK	\$31,099,370.76	\$768,954.46		2.47%	
U. PROVIDENCE	\$46,077,339.17	\$633,189.09		1.37%	
	\$83,859,569.56	\$1,614,289.69		1.92%	

	BEGINNING		FACE TAX COLLECTED	% OF FACE	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$4,082,264.63	\$3,991,158.13		97.77%	
SPRING CITY	\$2,600,595.00	\$2,479,555.36		95.35%	
LIMERICK	\$31,099,370.76	\$30,330,416.30		97.53%	
U. PROVIDENCE	\$46,077,339.17	\$45,444,149.33		98.63%	
	\$83,859,569.56	\$82,245,279.12		98.08%	

2007/2008

	BEGINNING		NET COLLECTED	COLLECTION RATE	
	DUPLICATE			NET/DUPLICATE	
ROYERSFORD	\$3,422,103.15	\$3,296,480.38		96.33%	
SPRING CITY	\$2,438,875.82	\$2,286,044.64		93.73%	
LIMERICK	\$26,386,774.66	\$25,443,350.40		96.42%	
U. PROVIDENCE	\$39,951,102.31	\$38,770,586.88		97.05%	
	\$72,198,855.94	\$69,796,462.30		96.67%	

	BEGINNING		DELINQUENT LIENS FILED	% OF LIENS	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,422,103.15	\$78,775.56		2.30%	
SPRING CITY	\$2,438,875.82	\$122,372.44		5.02%	
LIMERICK	\$26,386,774.66	\$593,713.83		2.25%	
U. PROVIDENCE	\$39,951,102.31	\$439,058.83		1.10%	
	\$72,198,855.94	\$1,233,920.66		1.71%	

	BEGINNING		FACE TAX COLLECTED	% OF FACE	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,422,103.15	\$3,343,327.59		97.70%	
SPRING CITY	\$2,438,875.82	\$2,316,503.38		94.98%	
LIMERICK	\$26,386,774.66	\$25,793,060.83		97.75%	
U. PROVIDENCE	\$39,951,102.31	\$39,512,043.48		98.90%	
	\$72,198,855.94	\$70,964,935.28		98.29%	

2009/2010

	BEGINNING		NET COLLECTED	COLLECTION RATE	
	DUPLICATE			NET/DUPLICATE	
ROYERSFORD	\$3,704,664.52	\$3,563,785.45		96.20%	
SPRING CITY	\$2,544,192.76	\$2,324,307.59		91.36%	
LIMERICK	\$30,237,874.19	\$29,289,980.07		96.87%	
U. PROVIDENCE	\$44,035,816.86	\$42,742,798.20		97.06%	
	\$80,522,548.33	\$77,920,871.31		96.77%	

	BEGINNING		DELINQUENT LIENS FILED	% OF LIENS	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,704,664.52	\$89,371.94		2.41%	
SPRING CITY	\$2,544,192.76	\$191,704.69		7.53%	
LIMERICK	\$30,237,874.19	\$788,213.61		2.61%	
U. PROVIDENCE	\$44,035,816.86	\$594,328.82		1.35%	
	\$80,522,548.33	\$1,663,619.06		2.07%	

	BEGINNING		FACE TAX COLLECTED	% OF FACE	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,704,664.52	\$3,615,292.58		97.59%	
SPRING CITY	\$2,544,192.76	\$2,353,970.32		92.52%	
LIMERICK	\$30,237,874.19	\$29,499,660.58		97.56%	
U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04		98.65%	
	\$80,522,548.33	\$78,910,411.52		98.00%	

2006/2007

	BEGINNING		NET COLLECTED	COLLECTION RATE	
	DUPLICATE			NET/DUPLICATE	
ROYERSFORD	\$3,265,492.34	\$3,163,226.13		96.87%	
SPRING CITY	\$2,336,196.22	\$2,222,678.44		95.14%	
LIMERICK	\$24,827,975.94	\$24,023,055.09		96.76%	
U. PROVIDENCE	\$36,520,524.30	\$35,499,301.00		97.20%	
	\$66,950,188.80	\$64,908,260.66		96.95%	

	BEGINNING		DELINQUENT LIENS FILED	% OF LIENS	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,265,492.34	\$81,166.93		2.49%	
SPRING CITY	\$2,336,196.22	\$84,465.99		3.62%	
LIMERICK	\$24,827,975.94	\$463,077.44		1.87%	
U. PROVIDENCE	\$36,520,524.30	\$438,553.49		1.20%	
	\$66,950,188.80	\$1,067,263.85		1.59%	

	BEGINNING		FACE TAX COLLECTED	% OF FACE	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,265,492.34	\$3,066,698.81		93.91%	
SPRING CITY	\$2,336,196.22	\$2,251,730.23		96.38%	
LIMERICK	\$24,827,975.94	\$24,364,898.50		98.13%	
U. PROVIDENCE	\$36,520,524.30	\$36,081,970.81		98.80%	
	\$66,950,188.80	\$65,765,298.35		98.23%	

2008/2009

	BEGINNING		NET COLLECTED	COLLECTION RATE	
	DUPLICATE			NET/DUPLICATE	
ROYERSFORD	\$3,484,775.13	\$3,327,263.40		95.48%	
SPRING CITY	\$2,435,553.51	\$2,275,128.89		93.41%	
LIMERICK	\$28,277,980.63	\$27,259,574.89		96.40%	
U. PROVIDENCE	\$41,887,754.13	\$40,700,532.99		97.17%	
	\$76,086,063.40	\$73,562,508.97		96.68%	

	BEGINNING		DELINQUENT LIENS FILED	% OF LIENS	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,484,775.13	\$110,960.61		3.18%	
SPRING CITY	\$2,435,553.51	\$130,206.01		5.35%	
LIMERICK	\$28,277,980.63	\$598,441.14		2.12%	
U. PROVIDENCE	\$41,887,754.13	\$496,452.92		1.19%	
	\$76,086,063.40	\$1,336,060.68		1.76%	

	BEGINNING		FACE TAX COLLECTED	% OF FACE	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,484,775.13	\$3,373,814.52		96.82%	
SPRING CITY	\$2,435,553.51	\$2,305,347.50		94.65%	
LIMERICK	\$28,277,980.63	\$27,679,539.49		97.88%	
U. PROVIDENCE	\$41,887,754.13	\$41,391,301.21		98.81%	
	\$76,086,063.40	\$74,750,002.72		98.24%	

2005/2006

	BEGINNING		NET COLLECTED	COLLECTION RATE	
	DUPLICATE			NET/DUPLICATE	
ROYERSFORD	\$3,147,865.74	\$3,023,858.66		96.06%	
SPRING CITY	\$2,239,600.47	\$2,105,355.83		94.01%	
LIMERICK	\$23,022,822.38	\$22,319,667.29		96.95%	
U. PROVIDENCE	\$33,671,452.01	\$32,749,035.01		97.26%	
	\$62,081,740.60	\$60,197,916.79		96.97%	

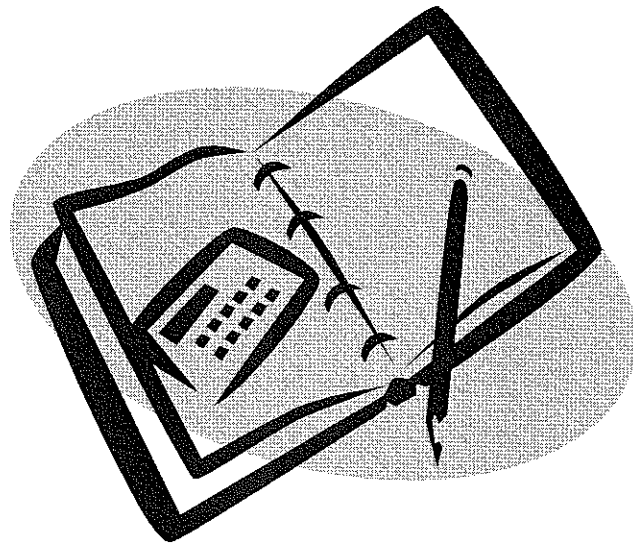
	BEGINNING		DELINQUENT LIENS FILED	% OF LIENS	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,147,865.74	\$81,166.93		2.58%	
SPRING CITY	\$2,239,600.47	\$107,985.50		4.82%	
LIMERICK	\$23,022,822.38	\$357,483.74		1.55%	
U. PROVIDENCE	\$33,671,452.01	\$327,144.20		0.97%	
	\$62,081,740.60	\$873,780.37		1.41%	

	BEGINNING		FACE TAX COLLECTED	% OF FACE	
	DUPLICATE			TO DUPLICATE	
ROYERSFORD	\$3,147,865.74	\$3,066,698.81		97.42%	
SPRING CITY	\$2,239,600.47	\$2,131,614.97		95.18%	
LIMERICK	\$23,022,822.38	\$22,665,338.64		98.45%	
U. PROVIDENCE	\$33,671,452.01	\$33,344,307.81		99.03%	
	\$62,081,740.60	\$61,207,960.23		98.59%	

MONTGOMERY COUNTY AND CHESTER COUNTY LIENS FILED JANUARY 15,

YEAR	ROYERSFORD	%	U. PROVIDENCE	%	LIMERICK	%	SPRING CITY	%	TOTAL	%
2001-2002 LIENS BEG. DUPLICATE	\$53,733.62 \$2,554,792.76	2.10%	\$661,670.42 \$21,029,852.96	3.15%	\$364,127.86 \$15,339,737.01	2.37%	\$88,663.33 \$1,824,913.19	4.86%	\$1,168,195.23 \$40,749,295.92	2.87%
2002-2003 LIENS BEG. DUPLICATE	\$65,874.50 \$2,709,193.50	2.43%	\$304,470.59 \$23,303,598.58	1.31%	\$360,608.15 \$17,585,155.42	2.05%	\$74,477.93 \$1,924,572.80	3.87%	\$805,431.17 \$45,522,520.30	1.77%
2003-2004 LIENS BEG. DUPLICATE	\$82,736.98 \$2,876,287.25	2.88%	\$359,742.49 \$26,348,173.95	1.37%	\$401,792.15 \$19,534,154.48	2.06%	\$95,326.31 \$2,051,031.00	4.65%	\$939,597.93 \$50,809,646.68	1.85%
2004-2005 LIENS BEG. DUPLICATE	\$56,112.40 \$3,003,888.67	1.87%	\$301,773.14 \$30,770,742.83	0.98%	\$367,243.29 \$21,206,180.81	1.73%	\$96,588.52 \$2,136,479.83	4.52%	\$821,717.35 \$57,117,292.14	1.44%
2005-2006 LIENS BEG. DUPLICATE	\$81,166.93 \$3,147,865.74	2.58%	\$327,144.20 \$33,671,452.01	0.97%	\$357,483.74 \$23,022,822.38	1.55%	\$107,985.50 \$2,239,600.47	4.82%	\$873,780.37 \$62,081,740.60	1.41%
2006-2007 LIENS BEG. DUPLICATE	\$58,099.62 \$3,265,492.34	1.78%	\$438,553.49 \$36,520,524.30	1.20%	\$463,077.44 \$24,827,975.94	1.87%	\$84,465.99 \$2,336,196.22	3.62%	\$1,044,196.54 \$66,950,188.80	1.56%
2007-2008 LIENS BEG. DUPLICATE	\$78,775.56 \$3,422,103.15	2.30%	\$439,058.83 \$39,951,102.31	1.10%	\$593,713.83 \$26,386,774.66	2.25%	\$122,372.44 \$2,438,875.82	5.02%	\$1,233,920.66 \$72,198,855.94	1.71%
2008-2009 LIENS BEG. DUPLICATE	\$110,960.61 \$3,484,775.13	3.18%	\$496,452.92 \$41,887,754.13	1.19%	\$598,441.14 \$28,277,980.63	2.12%	\$130,206.01 \$2,435,553.51	5.35%	\$1,336,060.68 \$76,086,063.40	1.76%
2009-2010 LIENS BEG. DUPLICATE	\$89,371.94 \$3,704,664.52	2.41%	\$594,328.82 \$44,035,816.86	1.35%	\$788,213.61 \$30,237,874.19	2.61%	\$191,704.69 \$2,544,192.76	7.53%	\$1,663,619.06 \$80,522,548.33	2.07%
2010-2011 LIENS BEG. DUPLICATE	\$91,106.50 \$4,082,264.63	2.23%	\$633,189.84 \$46,077,339.17	1.37%	\$768,954.46 \$31,099,370.76	2.47%	\$121,039.64 \$2,600,595.00	4.65%	\$1,614,290.44 \$83,859,569.56	1.92%

Historical Financial Data



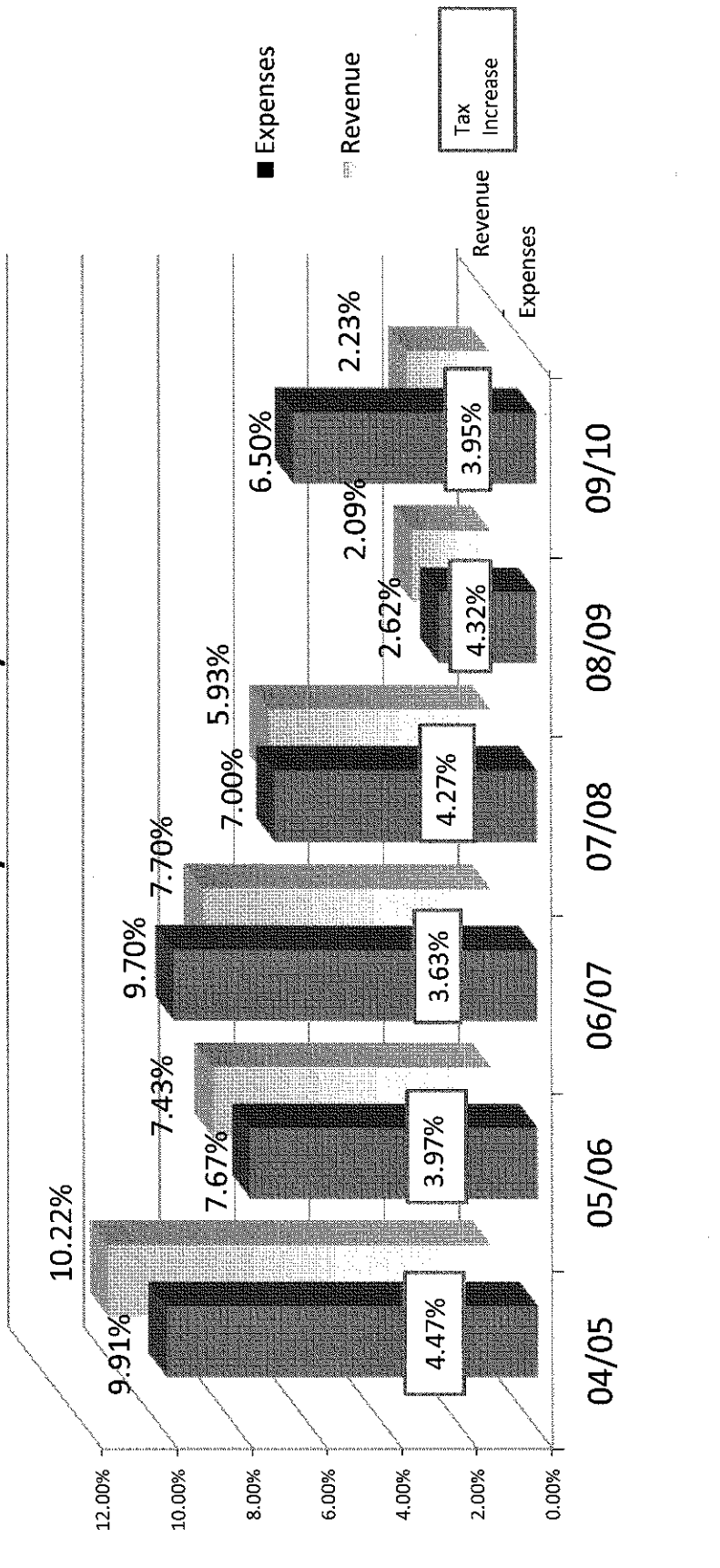
HISTORICAL - AID RATIO COMPONENTS

	PAYABLE YEAR 2006-07	PAYABLE YEAR 2007-08	PAYABLE YEAR 2008-09	PAYABLE YEAR 2009-10	PAYABLE YEAR 2010-11
MARKET VALUE/PERSONAL INCOME AID RATIO	0.2951	0.2950	0.2889	0.2899	0.2822
MARKET VALUE AID RATIO	0.2769	0.2743	0.2530	0.2540	0.2430
PERSONAL INCOME AID RATIO	0.3226	0.3263	0.3429	0.3439	0.3410
MARKET VALUE	\$2,878,384,300	\$3,036,324,300	\$3,666,757,400	\$3,868,547,800	\$4,503,979,700
PERSONAL INCOME	\$1,186,471,602	\$1,243,136,886	\$1,322,964,017	\$1,536,657,536	\$1,622,386,608
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	7,802.090	8,065.208	8,325.405	8,568,665	8,723.752
AVERAGE DAILY MEMBERSHIP					
DISTRICT'S MARKET VALUE/WADM	\$368,924	\$376,471	\$440,429	\$451,476	\$516,289
STATE AVERAGE MARKET VALUE/WADM	\$255,072	\$259,355	\$294,776	\$302,578	
DISTRICT'S PERSONAL INCOME/WADM	\$152,070	\$154,471	\$158,906	\$179,334	\$185,973
STATE AVERAGE PERSONAL/WADM	\$112,245	\$114,388	\$120,899	\$136,666	
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345

	PAYABLE YEAR 2000-01	PAYABLE YEAR 2001-02	PAYABLE YEAR 2002-03	PAYABLE YEAR 2003-04	PAYABLE YEAR 2004-05
MARKET VALUE/PERSONAL INCOME AID RATIO	0.2824	0.2792	0.2622	0.1880	0.2873
MARKET VALUE AID RATIO	0.2281	0.2425	0.2269	0.1000	0.2706
PERSONAL INCOME AID RATIO	0.3642	0.3343	0.3154	0.3200	0.3125
MARKET VALUE	\$1,652,392,700	\$1,753,000,000	\$2,051,153,000	\$2,981,984,800	\$2,379,047,600
PERSONAL INCOME	\$662,592,024	\$788,844,348	\$911,770,610	\$961,330,779	\$1,012,616,634
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	5,654.404	5,982.718	6,376.761	6,810.229	7,129.602
DISTRICT'S MARKET VALUE/WADM	\$292,231	\$293,010	\$321,655	\$437,868	\$333,685
STATE AVERAGE MARKET VALUE/WADM	\$189,269	\$193,404	\$208,019	\$212,149	\$228,736
DISTRICT'S PERSONAL INCOME/WADM	\$117,181	\$131,853	\$142,981	\$141,159	\$142,029
STATE AVERAGE PERSONAL/WADM	\$92,148	\$99,024	\$104,417	\$103,788	\$103,281
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345

	PAYABLE YEAR 1994-95	PAYABLE YEAR 1995-96	PAYABLE YEAR 1996-97	PAYABLE YEAR 1997-98	PAYABLE YEAR 1998-99
MARKET VALUE/PERSONAL INCOME AID RATIO	0.4022	0.3449	0.2749	0.2846	0.2565
MARKET VALUE AID RATIO	0.3867	0.3125	0.2065	0.2095	0.1771
PERSONAL INCOME AID RATIO	0.4256	0.3935	0.3777	0.3972	0.3759
MARKET VALUE	\$834,114,200	\$975,471,400	\$1,252,280,800	\$1,306,337,400	\$1,466,512,600
PERSONAL INCOME	\$377,307,329	\$417,770,897	\$459,418,351	\$489,854,936	\$545,998,540
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	4,300.200	4,474.583	4,668.604	4,892.715	5,019.885
DISTRICT'S MARKET VALUE/WADM	\$193,971	\$218,002	\$268,234	\$266,996	\$292,140
STATE AVERAGE MARKET VALUE/WADM	\$158,133	\$158,529	\$169,015	\$168,857	\$177,500
DISTRICT'S PERSONAL INCOME/WADM	\$87,741	\$93,365	\$98,405	\$100,119	\$108,767
STATE AVERAGE PERSONAL/WADM	\$76,368	\$76,960	\$79,061	\$83,032	\$87,130
Permanent Capital Account Reimbursement CARF			0.2345	0.2345	0.2345

COMPARISON OF PERCENT INCREASE TO EXPENSES/REVENUES/TAX INCREASE



**SPRING-FORD AREA SCHOOL DISTRICT
ANALYSIS OF REVENUE/EXPENDITURE GROWTH TO TAXES**

	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Actual 2008/09	Actual 2009/10	Average Last 5 years
Local Revenue Only	\$ 72,058,981	\$ 77,413,962	\$ 83,373,298	\$ 88,316,305	\$ 90,159,459	\$ 92,174,272	
\$\$ Increase	\$ 6,681,943	\$ 5,354,981	\$ 5,959,336	\$ 4,943,007	\$ 1,843,154	\$ 2,014,813	\$4,023,058
% Increase	10.22%	7.43%	7.70%	5.93%	2.09%	2.23%	5.08%
Tax Increase	4.47%	3.97%	3.63%	4.27%	4.32%	3.95%	4.03%
Difference - Revenues over Tax Increase	5.75%	3.46%	4.07%	1.66%	-2.23%	-1.72%	1.05%

	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Actual 2008/09	Actual 2009/10	Average Last 5 years
Total Expenditures	\$ 86,279,170	\$ 92,899,136	\$ 101,912,310	\$ 109,049,480	\$ 111,905,567	\$ 119,174,031	
\$\$ Increase	\$ 7,782,864	\$ 6,619,966	\$ 9,013,174	\$ 7,137,170	\$ 2,856,087	\$ 7,268,464	\$6,578,972
% Increase	9.91%	7.67%	9.70%	7.00%	2.62%	6.50%	6.70%
Tax Increase	4.47%	3.97%	3.63%	4.27%	4.32%	3.95%	4.03%
Difference - Expenditures over Tax Increase	5.44%	3.70%	6.07%	2.73%	-1.70%	2.55%	2.67%

	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Actual 2008/09	Actual 2009/10	Average Last 5 years
Total Revenue	\$ 87,851,316	\$ 95,794,598	\$ 102,118,600	\$ 107,565,721	\$ 112,620,700	\$ 116,014,971	
\$\$ Increase	\$ 8,172,035	\$ 7,943,282	\$ 6,324,002	\$ 5,447,121	\$ 5,054,979	\$ 3,394,271	\$5,632,731
% Increase	10.26%	9.04%	6.60%	5.33%	4.70%	3.01%	7.19%
Total Expenditures	\$ 86,279,170	\$ 92,899,136	\$ 101,912,310	\$ 109,049,480	\$ 111,905,567	\$ 117,533,138	
\$\$ Increase	\$ 7,782,864	\$ 6,619,966	\$ 9,013,174	\$ 7,137,170	\$ 2,856,087	\$ 5,627,571	\$6,250,794
% Increase	9.91%	7.67%	9.70%	7.00%	2.62%	5.03%	7.38%
Revenues over Expenditures	\$ 1,572,146	\$ 2,895,462	\$ 206,290	\$ (1,483,759)	\$ 715,133	\$ (1,518,167)	-0.20%
Difference between Revenue to Expenses	0.34%	1.37%	-3.10%	-1.67%	2.08%	-2.01%	-0.20%

Flex. School 9th Grade Ctr. Evans Elem District Office

ESBE PAYMENTS AND DEDUCTIONS

REVENUE	Actual 2003/2004	Actual 2004/2005	Actual 2005/2006	Actual 2006/2007	Actual 2007/2008	Actual 2008/2009	Actual 2009/2010	Actual 2010/2011	Budget 2011/2012
10-7110 ESBE	\$6,998,243.00	\$7,133,501.00	\$7,668,054.29	\$8,130,579.05	\$8,294,573.99	\$8,543,411.00	\$7,681,784.15	\$9,216,393.00	\$8,351,505.00
ESBE Adjustment 03/04 M.V.			\$279,186.19						
ESBE Adjustment 02/03 M.V.			\$154,512.47						
			<u>\$8,101,752.95</u>						

DEDUCTIONS

EXPENSES	Actual 2003/2004	Actual 2004/2005	Actual 2005/2006	Actual 2006/07	Actual 2007/08	Actual 2008/09	Actual 2009/10	Actual 2010/11	Budget 2011/12
ACCOUNT DESCRIPTION									
1290-567 APPROVED PRIVATE SCHOOLS	\$266,894.84	\$438,858.94	\$449,908.38	\$352,538.64	\$366,664.17	\$530,005.91	\$530,145.09	\$555,354.83	\$657,741.00
1290-568 PRRI	\$36,869.66	\$57,233.24	\$72,045.24	\$72,441.36	\$40,821.07	\$68,152.40	\$83,936.14	\$85,844.64	\$0.00
1290-569 SCRANTON SCHOOL DEAF	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
SD TRANSPORTATION REV									
1290-594 IU SPECIAL CLASSES	No deduction	No deduction	No deduction	No deduction	No deduction	No deduction	No deduction	\$24,078.00	
7220 VOCATIONAL EDUCATION - DEDUCTION									
5100-880 VOCATIONAL EDUCATION - REVISION									
1290-594 IU INSTITUTIONALIZED CHILD	\$0.00	\$22,043.82	\$7,329.37	\$7,785.75	\$3,463.41	\$11,337.20	\$0.00	\$7,091.39	\$0.00
SPECIAL EDUCATION REVISION									
1441-561 INCARCERATED ED.	\$306.40	\$0.00	\$0.00	\$0.00	\$0.00	\$433.61	\$11,035.12	\$21,659.85	\$0.00
5100-880 OTHER DEDUCTIONS	\$3.94	\$0.00	\$0.00	\$2,621.58	\$481.00	\$1.68	\$0.00	\$0.00	\$0.00
1500-880 OVERPAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2700-516 IU TRANSPORTATION	\$625,235.36	\$504,169.67	\$478,929.21	\$404,307.28	\$691,685.39	\$635,742.90	\$670,757.80	\$831,496.79	\$881,000.00
TOTAL DEDUCTIONS	\$929,310.20	\$1,022,305.67	\$1,008,212.20	\$839,694.61	\$1,103,115.04	\$1,245,673.70	\$1,319,952.15	\$1,501,447.50	\$1,538,741.00
NET PAYMENT	\$6,068,932.80	\$6,111,195.33	\$7,093,540.75	\$7,290,884.44	\$7,191,458.95	\$7,297,737.30	\$6,361,832.00	\$7,714,945.50	\$6,812,764.00
Dollar Loss	-\$929,310.20	-\$1,022,305.67	-\$1,008,212.20	-\$839,694.61	-\$1,103,115.04	-\$1,245,673.70	-\$1,319,952.15	-\$1,501,447.50	-\$1,538,741.00

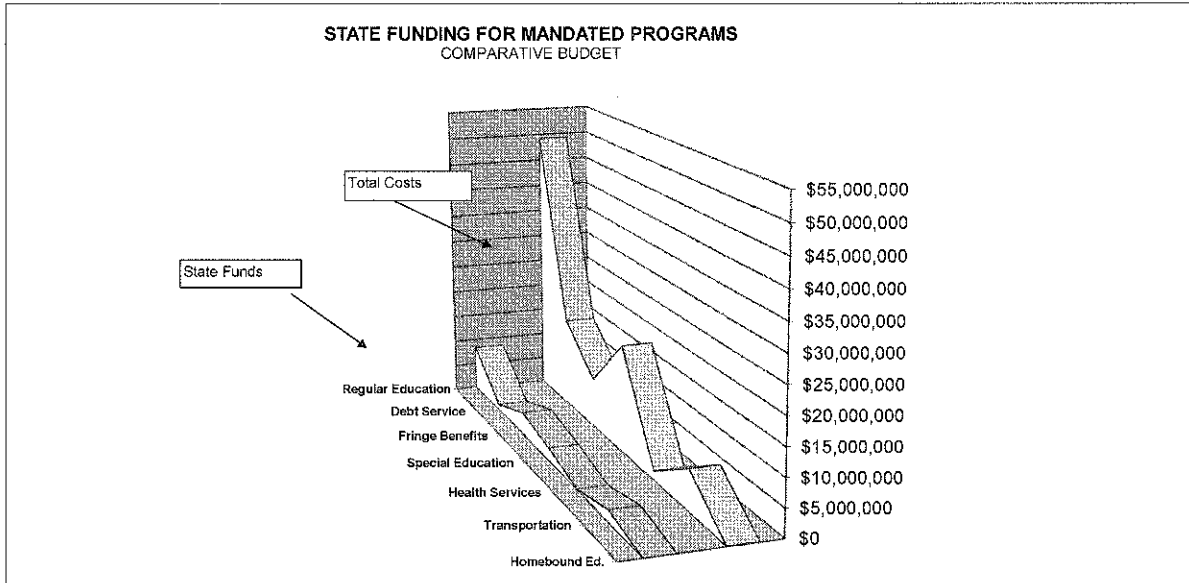
SPRING-FORD AREA SCHOOL DISTRICT
2011-2012 BUDGET

STATE REVENUE COMPARED TO COST OF MANDATED PROGRAMS

One Mill Equals \$ 3,677,509

PROGRAM	BUDGET	STATE REVENUE	% FUNDED BY STATE	LOCAL FUNDING REVENUE	MILLAGE EQUIVALENT
Regular Education Instruction	\$49,218,259	\$8,351,505	16.97%	\$40,866,754	11.11
Debt Service	16,474,034	994,094	6.03%	15,479,940	4.21
Social Security, Retirement	9,098,701	4,045,098	44.46%	5,053,603	1.37
Special Education Instruction	19,750,284	2,275,554	11.52%	17,474,730	4.75
Medical, Dental & Nursing	1,673,308	145,000	8.67%	1,528,308	0.42
Transportation	7,381,811	2,125,000	28.79%	5,256,811	1.43
Homebound Education	26,000	1,000	3.85%	25,000	0.01
Total	\$103,622,397	\$17,937,251		\$85,685,146	23.30
Percentage of Revenues for Mandated Programs		17.31%		82.69%	

Note: Some of the funds are duplicated in the Budget column due to their coverage in multiple programs.



HISTORICAL EARNED INCOME TAX ANALYSIS 10-6151

YEAR	Earned Income Tax Received	Dollar Increase from Prior Yr.	Converted Wages (E.I.T. / .005)	% Increase in E.I.T.
1997/1998	\$2,767,108.00	\$368,329.56	\$553,421,600	15.35%
1998/1999	\$3,411,364.12	\$644,256.12	\$682,272,824	23.28%
1999/2000	\$3,806,246.00	\$394,881.88	\$761,249,200	11.58%
2000/2001	\$4,261,040.00	\$454,794.00	\$852,208,000	11.95%
2001/2002	\$4,723,066.00	\$462,026.00	\$944,613,200	10.84%
2002/2003	\$4,966,199.00	\$243,133.00	\$993,239,800	5.15%
2003/2004	\$5,084,688.00	\$118,489.00	\$1,016,937,600	2.39%
2004/2005	\$5,827,330.00	\$742,642.00	\$1,165,466,000	14.61%
2005/2006	\$5,980,834.45	\$153,504.45	\$1,196,166,890	2.63%
2006/2007	\$6,349,514.00	\$368,679.55	\$1,269,902,800	6.16%
2007/2008	\$6,872,354.30	\$522,840.30	\$1,374,470,860	8.23%
2008/2009	\$7,223,563.03	\$351,208.73	\$1,444,712,606	5.11%
2009/2010	\$7,319,462.78	\$95,899.75	\$1,463,892,556	1.33%
2010/2011 Budget	\$7,350,000.00	\$30,537.22	\$1,470,000,000	0.42%
2010/2011 New Projection	\$7,384,033.00	\$64,570.22	\$1,476,806,600	0.88%
2011/2012 Budget	\$7,500,000.00	\$150,000.00	\$1,500,000,000	1.57%

Average (2009/10 - 2004/05) 5 years 5.12%
 Average (07/08, 08/09, 09/10) three year period 5.09%
 Average (2009/10 - 1999/00) 10 years 9.23%

SPRING-FORD AREA SCHOOL DISTRICT

STATEMENT OF REVENUES AND CHANGES
IN FUND BALANCE - ACTUAL/BUDGET - GENERAL FUND

	(Actual) 2007/2008	(Actual) 2008/2009	(Actual) 2009/2010	(Budgeted) 2010/2011	(Budgeted) 2011/2012	Average Actual % Increase For 2008-2010 Period	Percentage Budget Increase 2010/11 vs. 2011/12
Revenues & Financing Sources							
Local Sources	\$88,316,303	\$90,159,459	\$92,174,272	\$97,706,867	\$96,936,883	1.46%	-0.79%
State Sources	\$18,145,620	\$21,355,720	\$20,853,233	\$22,098,819	\$20,398,348	4.97%	-7.69%
Federal Sources	\$1,103,796	\$1,105,521	\$2,987,466	\$2,059,648	\$1,309,342	56.88%	-36.44%
Proceeds from Extended Term Financing	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Sale of Fixed Assets	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Refunds of Prior Year Expenditures	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Incoming Transfers	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Total	\$107,565,719	\$112,620,700	\$116,014,971	\$121,865,534	\$118,644,573	2.62%	-2.64%
Designated Fund Balance	\$0	\$0	\$0	\$3,598,397	\$4,467,050	0.00%	
Total Revenue & Fund Balance	\$107,565,719	\$112,620,700	\$116,014,971	\$125,463,931	\$123,111,623	2.62%	-1.87%
Expenditures & Financing Uses							
Regular Programs-Elie/Sec	\$40,448,529	\$40,212,849	\$44,075,622	\$47,748,846	\$49,218,259	2.99%	3.08%
Special Programs-Elie/Sec	\$15,447,185	\$17,363,638	\$18,464,605	\$19,782,441	\$19,750,284	6.51%	-0.16%
Vocational Ed. Programs	\$1,378,631	\$1,450,154	\$2,638,052	\$1,328,154	\$1,185,398	30.45%	-10.75%
Other Instr. Programs-Elie/Sec	\$685,900	\$685,566	\$55,476	\$27,493	\$31,000	-30.64%	12.76%
Adult Education Programs	\$200,037	\$178,107	\$171,174	\$129,636	\$0	-4.81%	-100.00%
Total Instruction	\$58,160,282	\$59,890,314	\$65,404,929	\$69,016,566	\$70,184,941	4.15%	1.69%
Pupil Personnel	\$3,034,502	\$3,154,713	\$3,335,087	\$3,628,662	\$3,876,777	3.30%	6.84%
Instructional Staff	\$3,970,901	\$4,022,145	\$3,796,962	\$3,891,487	\$3,141,063	-1.46%	-19.28%
Administration	\$5,315,576	\$5,151,627	\$5,414,006	\$5,574,819	\$5,747,601	0.62%	3.10%
Pupil Health	\$1,621,451	\$1,710,501	\$1,810,582	\$1,880,149	\$1,673,308	3.89%	-11.00%
Business	\$735,513	\$760,495	\$758,914	\$814,501	\$829,609	1.06%	1.85%
Oper./Maint. of Plant Services	\$10,984,916	\$11,088,200	\$10,996,846	\$12,376,818	\$11,672,598	0.04%	-5.69%
Student Transportation Services	\$6,399,298	\$6,529,955	\$6,953,740	\$7,375,266	\$7,381,811	2.89%	0.09%
Central	\$1,206,458	\$1,310,098	\$1,296,359	\$1,273,491	\$1,323,633	2.48%	3.94%
Other Support Services	\$105,038	\$86,866	\$94,967	\$104,000	\$104,000	-3.20%	0.00%
Total Support Services	\$33,373,653	\$33,814,600	\$34,457,463	\$36,919,193	\$35,750,400	1.08%	-3.17%

	(Actual) 2007/2008	(Actual) 2008/2009	(Actual) 2009/2010	(Budgeted) 2010/2011	(Budgeted) 2011/2012	Average Actual % Increase For 2008-2010 Period	Percentage Budget Increase 2010/11 vs. 2011/12
Food Services	\$1,361,780	\$1,377,226	\$1,509,090	\$1,331,049	\$1,651,383	3.61%	24.07%
Student Activities	\$104,657	\$75,941	\$0	\$70,697	\$21,475	-33.33%	-69.62%
Community Services	\$49,872	\$0	\$798	\$0	\$0	-32.80%	0.00%
Facilities Acquisition, Construction, and Improvement Services	\$11,194,716	\$14,503,921	\$15,073,550	\$16,477,803	\$15,103,424	11.55%	-8.34%
Refund of Prior Year's Revenue	\$4,804,520	\$2,243,565	\$895,649	\$0	\$0	-27.12%	-100.00%
Debt Services	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Fund Transfers	\$0	\$0	\$0	\$400,000	\$400,000	0.00%	0.00%
Component Transfers	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Budgetary Reserve	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Total Expenditures & Financing Uses	\$109,049,480	\$111,905,567	\$119,174,033	\$125,463,931	\$123,111,623	3.09%	-1.87%
Revenues & Other Financing Sources Over							
(Under) Expend. & Other Financing Sour	(\$1,483,761)	\$715,133	(\$3,159,062)			37.64%	0.00%
Fund Balance - July 1	\$14,251,918	\$12,768,157	\$13,483,290			-1.80%	0.00%
Residual Equity Transfer	\$12,768,157	\$13,483,290	\$10,324,228			-6.38%	0.00%
Fund Balance - June 30							

Notes:

<u>2007-08</u>		
Transfer \$1,496,260 Exelon Funds to Capital Reserve		\$1,496,260
Transfer \$1,960,237 to Capital Reserve for Savings on Refinancing Bonds	\$3,456,497	\$1,960,237
<u>2008-09</u>		
Transfer \$500,000 General Funds to Capital Reserve		\$500,000
Transfer \$1,496,260 Exelon Funds to Capital Reserve	\$1,996,260	\$1,496,260
<u>2009-10</u>		
Transfer \$698,922 General Fund to Capital Reserve - Rental Subsidy Reimbursement - Issue 2000	\$698,922	\$698,922
<u>2010-11</u>		
Capital Reserve Paid \$4,023,488 Towards Debt Principal and Interest	\$4,023,488	\$4,023,488

SPRING-FORD FUND BALANCE HISTORY

(FIGURES PER DISTRICT AUDIT REPORTS)

BUDGET YEAR ENDING	JUNE 30, 2004	JUNE 30, 2005	JUNE 30, 2006	JUNE 30, 2007	JUNE 30, 2008	JUNE 30, 2009	JUNE 30, 2010
REVENUE	\$79,679,281	\$87,851,316	\$95,794,600	\$102,118,599	\$107,565,719	\$112,620,700	\$116,014,971
EXPENSES	\$78,496,306	\$86,281,470	\$92,899,137	\$101,912,310	\$109,049,480	\$111,905,567	\$119,174,031
REVENUES OVER EXPENDITURES	\$1,182,975	\$1,569,846	\$2,895,463	\$206,289	(\$1,483,761)	\$715,133	(\$3,159,060)
PRIOR YR. FUND BALANCE	\$8,397,343	\$9,580,318	\$11,150,164	\$14,045,627	\$14,251,916	\$12,768,155	\$13,483,288
RESIDUAL EQUITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FUND EQUITY	\$9,580,318	\$11,150,164	\$14,045,627	\$14,251,916	\$12,768,155	\$13,483,288	\$10,324,228
STANDARD FUND BALANCE RESERVE	\$1,205,284	\$1,222,969	\$451,005	\$445,519	\$1,053,939	\$1,181,113	\$1,762,150
DESIGNATED FUND BALANCE	\$3,910,131	\$5,134,531	\$6,833,793	\$6,483,793	\$6,529,452	\$6,288,625	\$6,874,696
UNRESERVED FUND BALANCE	\$4,464,903	\$4,792,664	\$6,760,829	\$7,322,604	\$5,184,764	\$6,013,550	\$1,687,382
UNRESERVED FUND BALANCE % OF REVENUE	5.60%	5.46%	7.06%	7.17%	4.82%	5.34%	1.45%
UNRESERVED FUND BALANCE % OF EXPENSES	5.69%	5.55%	7.28%	7.19%	4.75%	5.37%	1.42%
REVENUES OVER EXPENDITURES % OF REVENUE	1.48%	1.79%	3.02%	0.20%	-1.38%	0.63%	-2.72%
Avg. Tax Amount per \$1,000	\$18.13	\$18.94	\$19.69	\$20.40	\$21.27	\$22.19	\$23.07
Avg. Percentage Tax Increase (Figures per annual budget document)	5.96%	4.47%	3.96%	3.61%	4.27%	4.32%	3.95%
Transfer for future Obligations							
Capital Reserve Transfer	\$ 2,097,470	\$ 3,856,523	\$ 1,994,000	\$ 4,074,381	\$ 3,456,497	\$ 1,996,260	\$ 698,922
Debt Service Transfer	\$ 500,000	\$ 300,000	\$ 561,768	\$ 143,385	\$ -	\$ -	\$ -
Future Obligations							
Capital Reserve - PECO				\$ 1,704,640	\$ 1,496,260	\$ 1,496,260	\$ -
Capital Reserve - Maintenance Projects				\$ 1,800,000	\$ -	\$ -	\$ -
Capital Reserve - Refinancing Debt.				\$ 569,741	\$ 1,960,237	\$ -	\$ 698,922
Capital Reserve - Transfer from General Fund				\$ 4,074,381	\$ 3,456,497	\$ 1,996,260	\$ 698,922

Spring-Ford Area School District - Grants

LOCAL GRANTS	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2011/2012	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007
6900 Hands on Learning Grant						
6900 Mingo Creek Watershed Grant						\$ 1,635
6900 Wellness Grant	\$ -	\$ 59,000	\$ 76,149	\$ 95,187	\$ 73,700	\$ 64,200
Total	\$ -	\$ 59,000	\$ 76,149	\$ 95,187	\$ 73,700	\$ 65,835

PASS THRU GRANTS	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2010/2011	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007
6830 IDEA	\$ 1,493,911	\$ 1,493,911	\$ 1,451,105	\$ 1,321,453	\$ 1,254,164	\$ 1,180,088
Total	\$ 1,493,911	\$ 1,493,911	\$ 1,451,105	\$ 1,321,453	\$ 1,254,164	\$ 1,180,088

STATE GRANTS	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2010/2011	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007
7230 ALTERNATIVE EDUCATION GRANT	\$ -	\$ -	\$ -	\$ 32,000	\$ 20,463	\$ 28,728
7502 DUEL ENROLLMENT GRANT	\$ -	\$ -	\$ 6,470.00	\$ 11,653	\$ 6,158	
7810 STATE ACCOUNTABILITY GRANT	\$ -	\$ 271,868	\$ 271,868	\$ 298,190	\$ 283,018	\$ 277,374
Total	\$ -	\$ 271,868	\$ 278,338	\$ 341,843	\$ 309,639	\$ 306,102

FEDERAL GRANTS	BUDGET	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
	2010/2011	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007
8514 TITLE 1 - ECIA CHAPTER 1	\$ 233,030	\$ 221,478	\$ 227,451	\$ 229,375	\$ 200,710	\$ 169,122
8515 TITLE II - EDUCATION TECHNOLOGY						\$ 2,789
8517 TITLE IV - 21ST CENTURY SCHOOLS				\$ 14,731	\$ 16,688	
8518 TITLE V	\$ -	\$ -	\$ -		\$ 12,402	\$ 12,402
8519 TITLE 2 - CLASS SIZE REDUCTION	\$ 135,312	\$ 132,529	\$ 139,686	\$ 116,414	\$ 138,855	\$ 107,947
8670 DRUG FREE SCHOOLS	\$ -	\$ -	\$ 19,741		\$ -	\$ 19,249
8701 STIMULUS (ARRA) IDEA B	\$ 141,000	\$ 891,100	\$ 768,095			
8810 MEDICAL ACCESS	\$ 800,000	\$ 800,000	\$ 800,000	\$ 745,000	\$ 735,000	\$ 700,000
Total	\$ 1,309,342	\$ 2,045,107	\$ 1,954,973	\$ 1,105,520	\$ 1,103,655	\$ 1,011,509

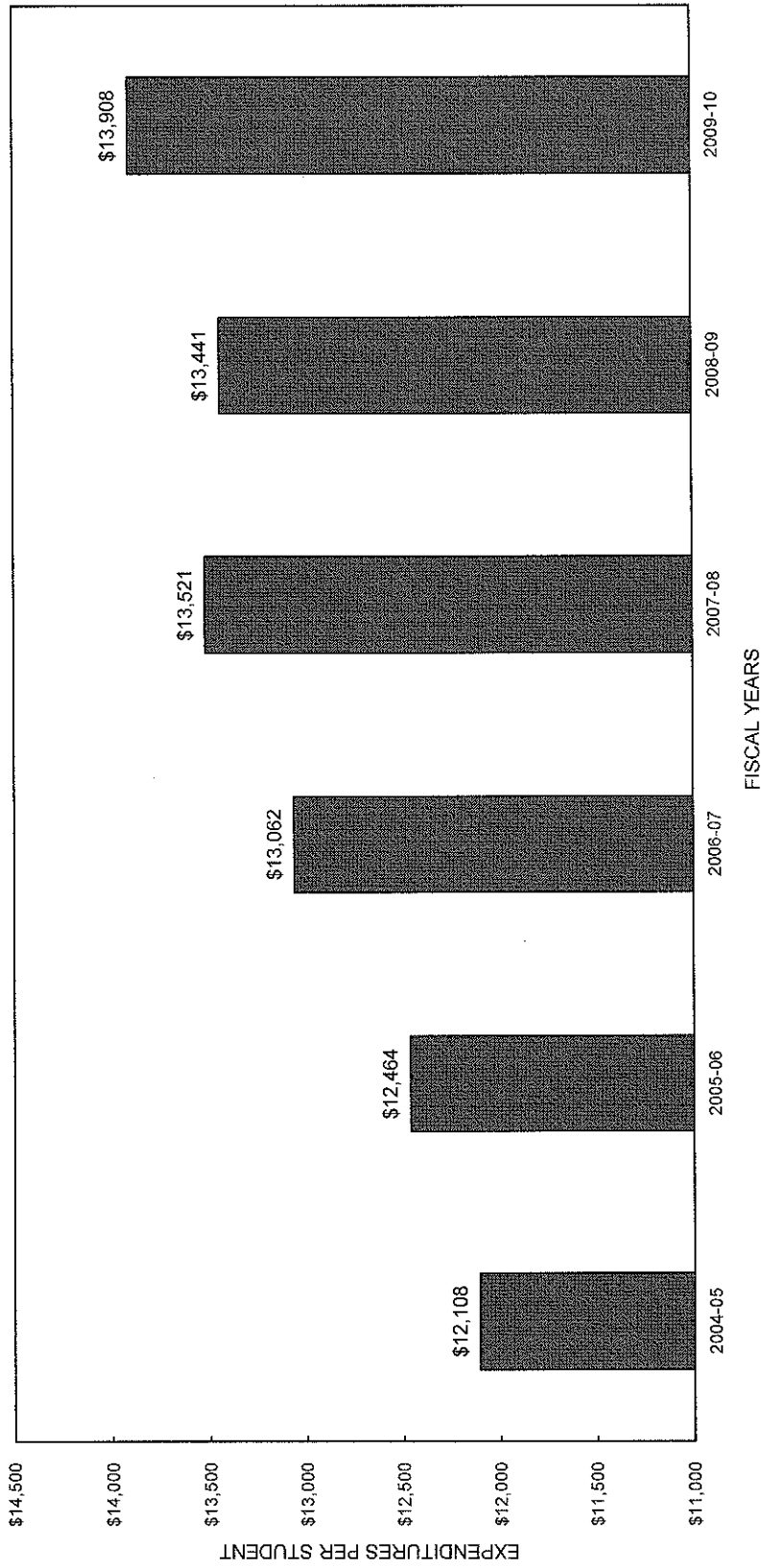
Grand Total

\$ 2,803,253	\$ 3,869,886	\$ 3,760,565	\$ 2,864,003	\$ 2,741,158	\$ 2,563,534
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SPRING-FORD AREA SCHOOL DISTRICT
COMBINED BALANCE SHEET - GENERAL FUND

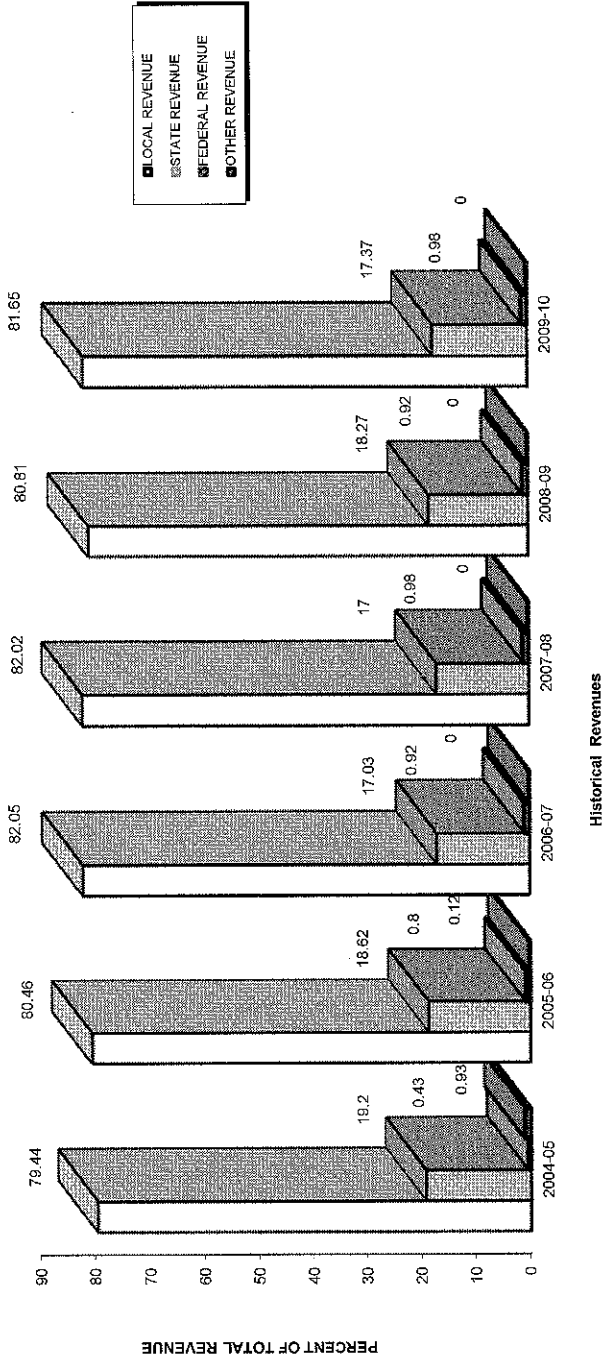
ASSETS	2004	2005	2006	2007	2008	2009	2010
Cash	\$291,197	\$1,521,707	\$5,575,754	\$2,394,284	\$3,109,493	\$5,848,474	\$8,078,542
Investments (At Cost)	\$11,565,411	\$12,442,896	\$12,297,533	\$18,257,546	\$16,042,763	\$13,997,825	\$12,452,639
Taxes Receivable (Net)	\$15,905,535	\$1,602,645	\$1,461,106	\$1,548,765	\$1,766,607	\$1,861,073	\$2,166,251
Interfund Receivables	\$81,030	\$50,675	\$12,550	\$14,060	\$333,454	\$9,220	\$75,052
Intergovern. Receivables	\$722,476	\$881,870	\$1,060,535	\$1,013,543	\$1,052,559	\$1,015,525	\$1,410,777
Other Receivables (Net)	\$65,821	\$232,213	\$182,862	\$25,817	\$48,735	\$580,676	\$40,189
Other Recoverable Disbursements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$1,205,284	\$1,222,969	\$451,005	\$445,519	\$1,053,939	\$1,181,113	\$1,762,150
Other Current Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Land & Site Improvements							
Bldgs. & Bldgs. Improvements							
Machinery & Equipment							
Amount to be provided for Retirement of General L-T Debt							
Total Assets	\$29,836,754	\$17,954,975	\$21,041,345	\$23,699,534	\$23,407,550	\$24,493,906	\$25,985,600
Liabilities							
Interfund Payables	\$0	\$1,406	\$4,371	\$0	\$0	\$500,023	\$0
Intergovernmental Payables	\$182,539	\$158,310	\$95,505	\$208,923	\$198,170	\$546,870	\$387,543
Accounts Payable	\$894,588	\$860,607	\$736,318	\$1,234,150	\$1,394,563	\$767,455	\$4,659,158
Accrued Salaries & Benefits	\$3,619,511	\$4,105,300	\$4,407,739	\$5,337,603	\$6,614,605	\$6,700,037	\$7,840,499
Payroll Deducts & Withholding							
Deferred Revenues	\$15,426,986	\$1,529,453	\$1,554,782	\$2,480,672	\$2,298,818	\$2,368,218	\$2,602,360
Other Current Liabilities	\$28,306	\$36,547	\$66,267	\$73,555	\$23,893	\$17,093	\$6,008
Bonds Payable							
Judgment Payable							
Accum. Comp Absences	\$104,506	\$113,188	\$130,736	\$112,713	\$109,344	\$110,922	\$162,804
Other Long-Term Liabilities							
Total Liabilities	\$20,256,436	\$6,804,811	\$6,995,718	\$9,447,616	\$10,639,393	\$11,010,618	\$15,658,372
Fund Equity							
Investment in Gen. Fix Assets							
Unreserved Retain. Earnings							
Reserve for Bond Redemption							
Standard Fund Bal. Reserve	\$1,205,284	\$1,222,969	\$451,005	\$445,519	\$1,053,939	\$1,181,113	\$1,762,150
Specific Fund Bal. Reserve	\$3,079,000	\$3,410,131	\$3,410,131	\$3,410,131	\$4,410,131	\$3,410,131	\$3,598,397
Designated Fund Balance	\$831,131	\$1,724,400	\$3,423,662	\$3,073,662	\$2,119,321	\$2,878,494	\$3,276,299
Unreserved/Undesignated Fund Balance	\$4,464,903	\$4,792,664	\$6,760,829	\$7,322,606	\$5,184,766	\$6,013,550	\$1,687,382
Total Fund Equity	\$9,580,318	\$11,150,164	\$14,045,627	\$14,251,918	\$12,768,157	\$13,483,288	\$10,324,228
Total Liabilities & Fund Equity	\$29,836,754	\$17,954,975	\$21,041,345	\$23,699,534	\$23,407,550	\$24,493,906	\$25,982,600

**SPRING-FORD AREA SCHOOL DISTRICT
2004-2010
Expenditures per Student**



	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10
Total Expenditures	\$86,281,470	\$92,899,137	\$101,912,310	\$109,049,480	\$111,905,568	\$119,174,031
Weighted A.D.M.	7126.015	7453.441	7802.09	8065.208	8325.405	8568.665
Expenditures Per Student	\$12,108	\$12,464	\$13,062	\$13,521	\$13,441	\$13,908

**SPRING-FORD AREA SCHOOL DISTRICT
2004-2010
Historical Revenues by Funding Source**



REVENUE IN DOLLARS

	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10
LOCAL	\$72,058,981	\$77,413,964	\$83,373,297	\$88,316,305	\$90,159,459	\$92,174,274
STATE	14,933,207	17,497,316	17,742,715	18,145,620	21,355,719	20,853,232
FEDERAL	859,128	883,230	1,002,587	1,103,796	1,105,520	2,987,465
OTHER	0	0	0	0	0	0
FUND BALANCE	0	0	0	0	0	0
TOTAL	\$87,851,316	\$95,794,510	\$102,118,599	\$107,565,721	\$112,620,698	\$116,014,971
Dollar increase from Prior Year	\$8,172,035	\$7,943,194	\$6,324,089	\$5,447,122	\$5,054,977	\$3,394,273
% Increase	10.55%	9.04%	6.60%	5.33%	4.70%	3.01%

2005-06 - Local Revenue includes \$1,704,604 for final settlement with Exelon for payment in lieu of taxes plus millage based on \$20,000,000 assessment

CHARTER AND CYBER SCHOOLS

	2007-2008 ACTUAL	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ESTIMATED	2011-12 ESTIMATED
RENAISSANCE					
Tuition Rate - Regular Education	\$ 8,654.54	\$ 8,976.79	\$ 9,233.25	\$ 9,500.00	\$ 9,500.00
ADM's of Regular Education Students	73.5	71.5	66.4	74	74
Total Regular Education Cost	\$ 636,108.69	\$ 641,445.90	\$ 613,104.99	\$ 703,000.00	\$ 703,000.00
Tuition Rate - Special Education	\$ 20,574.17	\$ 21,196.53	\$ 22,619.26	\$ 23,500.00	\$ 23,500.00
ADM's of Special Education Students	4.5	7.3	11.45	9	11
Total Special Education Cost	\$ 93,558.79	\$ 155,014.18	\$ 258,921.04	\$ 211,500.00	\$ 258,500.00
Total Tuition for Renaissance	\$ 729,667.48	\$ 796,460.08	\$ 872,026.03	\$ 914,500.00	\$ 961,500.00
INDIVIDUAL VIRTUAL CHARTER SCHOOLS					
21st Century Charter School Exton, PA		\$ 6,974.97 (.78)	18,466.56 (2)	(1)	(1)
Collegium Charter School West Chester, PA					
Commonwealth Connection Academy Mechanicsburg, PA	\$ 13,747.63 (1.5)	\$ 13,465.00 (1.18)	32,818.07 (3.16)	(1)	(1)
PA Cyber School Midland, PA	\$ 64,890.88 (7.5)	\$ 113,857.29 (9.78)	119,623.09 (8.92)	(2)	(2)
PA Leadership Cyber Frazer, PA	\$ 25,011.91 (1.5)	\$ 33,761.71 (3.76)	80,474.80 (7.27)	(5)	(5)
Virtual Charter Norristown, PA	\$ 104,539.78 (11)	\$ 161,801.18 (14.06)	219,789.81 (18.73)	(14)	(14)
Distant Learning Harrisburg, PA	\$ 2,139.71 (.25)			(1)	(1)
Graystone Academy Coatesville, PA			9,233.25 (1)		
Achievement House Exton, PA		\$ 5,299.14 (.26)	26,718.82 (1.44)		
Agora Cyber Charter Bala Cynwyd, PA	\$ 33,478.90 (3.85)	\$ 40,494.24 (2.78)	64,536.45 (3.47)	(3)	(3)
Total Tuition Cost of Virtual Charter Schools	\$ 243,808.81	\$ 375,653.53	\$ 571,660.85	\$ 285,500.00	\$ 638,500.00
Number of Students	(26)	(32.6)	(45.99)	(27)	(45)
Total Charter/Cyber Schools Revised Estimates	\$ 973,476.29	\$ 1,172,113.61	\$ 1,443,686.88	\$ 1,200,000.00 \$ 1,500,000.00	\$ 1,600,000.00
Revenue:					
Charter School Tuition based on Prior Yr. 2002-2003	\$ 330,197.00	\$ 292,042.89	\$ 309,342.49	\$ 319,842.00	\$ -
Total Revenue	\$ 330,197.00	\$ 292,042.89	\$ 309,342.49	\$ 319,842.00	\$ -
Net Affect on District	\$ 769,721.51	\$ 880,070.72	\$ 1,134,344.39	\$ 1,180,158.00	\$ 1,600,000.00
Starting payable 2003/04, pro-rata share was used to distribute funds for reimbursement of Charter Schools.					
30% of Previous Years Expenditures	\$ 329,975.55	\$ 292,042.89	\$ 351,634.08	\$ 433,106.06	\$ 450,000.00
Total Paid for Expenditures	\$ 330,197.00	\$ 292,042.89	\$ 309,342.49	\$ 319,842.00	\$ -
Difference between 30% & Pro-rata Share	\$ (221.45)	\$ (0.00)	\$ 42,291.59	\$ 113,264.06	\$ 450,000.00

Information from Section 2591.1 Commonwealth Reimbursement for Charter Schools and Cyber Charter Schools

Over the last 10 years, charter and cyber charter school payments have accounted for increasingly larger portions of districts' budgets. Today, local taxpayers provide hundreds of millions of dollars per years for charter and cyber charter schools. Despite assertions to the contrary, these public school options are not a cost-saver for school districts and taxpayers. In most cases, only a handful of students from each district attend charters, meaning districts are unable to reduce overhead costs, such as heating and electricity. Neither are school districts able to reduce the size of their faculty or staff. Furthermore, many of the students who choose to attend charter or cyber charter schools were previously home-schooled or enrolled in nonpublic and private schools. When districts make payments to charter schools for these students, it represents an entirely new expense. Unfunded Mandate - Cyber Schools are not a brick & mortar school, and even though districts receive less reimbursement from ESBE, Charter School tuition is based on budgeted numbers of school district expenditures that increase each year.

MEDICAL ACCESS ESTIMATED EXPENDITURES

	2008/2009 Actual	2009-2010 Actual	2010-2011 Budget	2011-2012 Budget
Salaries - Administrative	\$31,606	\$28,367	\$33,200	\$28,800
Benefits - Administrative	16,644	21,554	15,000	23,000
New Personnel List	-	-	-	-
Salaries/Benefits Aides	671,218	748,293	745,800	742,200
Special Ed Employee Training	897	1,786	6,000	6,000
Professional Services American Red Cross IEP Review OP/TP Services				
Independent Living Center Independent Living - Sensory				
Transportation				
Travel				
Supplies				
Equipment				
	<hr/>			
	\$720,365	\$800,000	\$800,000	\$800,000

TOP 10 REAL ESTATE TAXPAYERS

TAXPAYER	LOCATION	BUSINESS	ASSESSMENT 2010-11	ASSESSMENT 2011-12
WYETH-AYERST	UPPER PROVIDENCE	PHARMACEUTICAL	\$ 184,324,430	\$ 184,324,430
SMITH KLINE BEECHAM	UPPER PROVIDENCE	PHARMACEUTICAL	\$ 114,115,750	\$ 131,027,200
CHELSEA LIMERICK HOLDINGS LLC	LIMERICK	PHILA PREMIUM OUTLETS	\$ 56,018,930	\$ 56,018,930
PROVIDENCE TOWNSHIP CENTER	UPPER PROVIDENCE	SHOPPING CENTER	\$ 36,062,600	\$ 45,550,610
SEI CORPORATION	UPPER PROVIDENCE	INVESTMENT	\$ 53,793,380	\$ 28,050,000
EXELON GENERATION COMPANY	LIMERICK	UTILITY - ELECTRIC	\$ 20,000,000	\$ 20,000,000
OAKS MILLS	UPPER PROVIDENCE	422 BUSINESS CENTER	\$ 15,676,030	\$ 15,676,030
WALNUT CROSSING ASSOCIATION	LIMERICK	APARTMENT COMPLEX	\$ 15,390,000	\$ 15,390,000
VALLEY FORGE DISTRIBUTION CENTER	UPPER PROVIDENCE	DISTRIBUTION CENTER	\$ 14,469,200	\$ 14,469,200
IACONO-SUMMER CHASE APTS.	LIMERICK	APARTMENT COMPLEX	\$ 14,232,760	\$ 14,232,760

SPRING-FORD AREA AUDITED FINANCIAL STATEMENTS - FOOD

	ENDING JUNE 30, 2003	ENDING JUNE 30, 2004	ENDING JUNE 30, 2005	ENDING JUNE 30, 2006	ENDING JUNE 30, 2007	ENDING JUNE 30, 2008	ENDING JUNE 30, 2009	ENDING JUNE 30, 2010
OPERATING REVENUES								
LOCAL SOURCES - FOOD SERVICE REVENUE	\$1,496,138	\$1,649,691	\$1,952,369	\$2,105,142	\$2,238,852	\$2,304,207	\$2,451,290	\$2,476,562
STATE SOURCES	\$83,843	\$94,918	\$103,529	\$119,507	\$139,497	\$159,538	\$151,950	\$151,605
FEDERAL SOURCES	\$320,050	\$319,303	\$364,931	\$422,226	\$480,129	\$520,316	\$590,463	\$616,880
OTHER OPERATING REVENUES	\$9,562	\$1,790	\$2,382	\$964	\$3,565	\$6,363	\$10,845	\$540
TOTAL OPERATING REVENUES	\$1,909,593	\$2,065,702	\$2,423,211	\$2,647,839	\$2,862,043	\$2,990,424	\$3,204,548	\$3,245,587
PERCENTAGE INCREASE ALL REVENUE	4.83%	8.17%	17.31%	9.27%	8.09%	4.49%	7.16%	1.28%
OPERATING EXPENSES								
Personal Services - Salaries	\$639,280	\$727,351	\$774,031	\$864,003	\$869,412	\$1,093,218	\$1,163,179	\$1,201,784
Personal Services - Employee Benefits	\$246,871	\$248,321	\$329,365	\$376,825	\$424,658	\$460,624	\$478,078	\$497,653
Purchased Property Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Purchased Services	\$0	\$50,095	\$4,840	\$4,493	\$17,364	\$24,760	\$21,342	\$19,518
Supplies	\$989,558	\$1,108,181	\$1,151,914	\$1,360,684	\$1,537,630	\$1,721,968	\$1,640,066	\$1,607,149
Other Operating Expenses	\$4,309	\$4,486	\$0	\$0	\$0	\$0	\$522	\$296
TOTAL OPERATING EXPENSES	\$1,880,018	\$2,139,434	\$2,260,150	\$2,606,005	\$2,969,064	\$3,300,570	\$3,303,187	\$3,326,400
PERCENTAGE INCREASE	6.75%	13.80%	5.64%	15.30%	13.93%	11.17%	0.08%	0.70%
OPERATING INCOME (LOSS)	\$29,575	(\$73,732)	\$163,061	\$41,834	(\$107,021)	(\$310,146)	(\$98,639)	(\$80,813)
NONOPERATING REVENUES (EXPENSES)								
Earnings on Investments	6,250	3,894	8,003	17,966	21,758	16,931	9,498	445
Refund of Prior Yr. Exp.	0	0	0	0	0	0	0	0
Loss/Gain on Sale of Capital Assets	0	(2,184)	(550)	0	0	0	0	0
State Sources	0	0	0	0	0	0	0	0
Federal Sources	0	0	0	0	0	0	0	0
OPERATING INCOME (LOSS) FOR YEAR *****	\$35,825	(\$72,022)	\$170,514	\$59,800	(\$85,263)	(\$293,215)	(\$89,141)	(\$80,368)
RETAINED EARNINGS/FUND BALANCE - PREVIOUS YEAR	\$420,107	\$879,543	\$784,394	\$916,273	\$952,353	\$819,526	\$478,587	\$341,018
OPERATING TRANSFERS IN (OUT)	\$0	\$31,913	\$11,588	\$21,594	\$0	\$0	\$0	\$32,496
PRIOR PERIOD ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RETAINED EARNINGS/FUND BALANCE - CURRENT YEAR	\$455,932	\$839,434	\$966,496	\$997,667	\$867,090	\$526,311	\$389,446	\$293,146
PRIOR YEAR ADJUSTMENT - INVENTORY	\$476,325	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INVENTORY DEPRECIATION	(\$52,714)	(\$55,040)	(\$50,223)	(\$45,314)	(\$47,564)	(\$47,724)	(\$48,428)	(\$36,837)
FUND BALANCE INCLUDING INVENTORY	\$879,543	\$784,394	\$916,273	\$952,353	\$819,526	\$478,587	\$341,018	\$256,309
LUNCH PRICE - ELEMENTARY	\$1.80	\$1.80	\$2.00	\$2.00	\$2.00	\$2.00	\$2.40	\$2.40
LUNCH PRICE - SECONDARY	\$2.00	\$2.00	\$2.20	\$2.20	\$2.20	\$2.20	\$2.60	\$2.60
LUNCH PRICE - ADULT	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
MILK PRICE								
PARTICIPATION LEVEL - TOTAL DISTRICT	55.50%	51.00%	53.40%	58.60%	60.50%	60.60%	59.00%	55.40%
PARTICIPATION LEVEL - ALL ELEMENTARY	59.82%	61.72%	62.68%	62.28%	60.80%	62.00%	57.80%	58.24%
PARTICIPATION LEVEL - INTERMEDIATE SCHOOL	63.70%	63.00%	61.10%	64.00%	66.90%	64.60%	61.80%	60.00%
PARTICIPATION LEVEL - FLEX SCHOOL - 5/6/7								
PARTICIPATION LEVEL - MIDDLE SCHOOL	57.40%	44.00%	59.30%	64.10%	63.50%	62.50%	67.00%	66.60%
PARTICIPATION LEVEL - 8TH GRADE CENTER				61.70%	60.80%	59.00%	56.60%	55.90%
PARTICIPATION LEVEL - 9TH GRADE CENTER				45.20%	51.40%	55.70%	55.00%	44.10%
PARTICIPATION LEVEL - HIGH SCHOOL	45.00%	35.70%	33.00%					

Cafeteria Budget

Revenue Category	2007-08 (Actual)	2008-09 (Actual)	2009-10 (Actual)	2010-11 (Budget)	2011-12 (Budget)	\$ Change	% Change
Local Sources	\$2,304,207	\$2,451,290	\$2,477,104	\$2,793,380	\$2,827,000	\$33,620	1.20%
State Sources	\$159,538	\$151,950	\$151,605	\$177,430	\$178,000	\$570	0.32%
Federal Sources	\$520,316	\$590,463	\$616,880	\$594,900	\$600,000	\$5,100	0.86%
Other Nonoperating Revenues	\$16,931	\$9,498	\$1,663	\$2,000	\$1,000	(\$1,000)	-50.00%
Other Operating Revenues	\$6,363	\$10,845	\$31,276	\$0	\$20,000	\$20,000	0.00%
Total Revenues	\$3,007,355	\$3,214,046	\$3,278,528	\$3,567,710	\$3,626,000	\$58,290	1.63%

Expenditure Category

Salary 100	\$1,093,218	\$1,163,179	\$1,201,784	\$1,236,820	\$1,221,500	(\$15,320)	-1.24%
Benefits 200	\$460,624	\$478,078	\$497,653	\$606,640	\$643,030	\$36,390	6.00%
Professional Development 500	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Purchased Property Services	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Other Purchased Services	\$4,718	\$6,135	\$3,303	\$4,750	\$4,250	(\$500)	-10.53%
Food & Supplies 600	\$1,721,968	\$1,640,066	\$1,607,149	\$1,752,000	\$1,728,000	(\$24,000)	-1.37%
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Equipment (To be Purchased from Cafe Fund Balance) 700	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
% of Disposal Costs & Propane Gas (Previously Paid by General Fund) 400	\$20,042	\$15,729	\$16,511	\$17,500	\$22,500	\$5,000	28.57%
Total Expenditures	\$3,300,570	\$3,303,187	\$3,326,400	\$3,617,710	\$3,619,280	\$1,570	0.04%

Loss/Gain on Sale of Capital Assets

Operating Income (Loss) For Year	(\$293,215)	(\$89,141)	(\$47,872)	(\$50,000)	\$6,720	\$56,720
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Depreciation (2002/2003 GASB 34 Implemented)

Operating Transfer In (Out)	\$47,724	\$48,428	\$36,837	\$0	\$0	\$0
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Prior Year Adjustment

Fund Balance - Beginning of Year	\$819,526	\$478,587	\$341,018	\$256,309	\$206,309	\$206,309
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Fund Balance - End of Year

	\$478,587	\$341,018	\$256,309	\$206,309	\$213,029	\$263,029
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Lunch Price - Elementary

Lunch Price - Secondary

Lunch Price - Adult

Milk Price

2.00	2.40	2.40	2.40	2.65	2.65
2.20	2.60	2.60	2.60	2.85	2.85
Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte
0.40	0.40	0.40	0.40	0.40	0.40

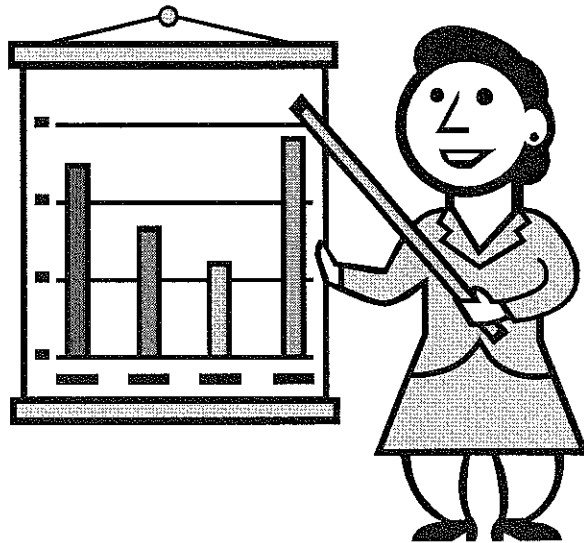
HISTORY OF ATHLETIC EXPENDITURES/REVENUES

HIGH SCHOOL/MIDDLE SCHOOL							
YEAR	BEG. BALANCE	GATE RECEIPTS	OTHER RECEIPTS	FROM GEN. FUND	EXPENDITURE	6/30 END BALANCE	
BUDGET:							
2011/2012	\$ -	\$ 67,800		\$ 232,494	\$ (300,294)	\$ -	
2010/2011	\$ 10,000	\$ 52,800		\$ 247,494	\$ (300,294)	\$ 10,000	
ACTUAL:							
2009/2010	\$ 10,413	\$ 60,236	331	\$ 196,727	\$ (233,003)	\$ 34,704	
2008/2009	\$ (5,299)	\$ 69,236	\$ 1,317	\$ 247,305	\$ (302,146)	\$ 10,413	
2007/2008	\$ 1,877	\$ 74,240	\$ 2,145	\$ 217,906	\$ (301,467)	\$ (5,299)	
2006/2007	\$ 23,360	\$ 74,005	\$ 2,835	\$ 211,810	\$ (310,133)	\$ 1,877	
2005/2006	\$ 36,978	\$ 63,842	\$ 2,151	\$ 205,862	\$ (285,473)	\$ 23,360	
2004/2005	\$ 26,795	\$ 52,225	\$ 1,233	\$ 227,000	\$ (270,275)	\$ 36,978	
2003/2004	\$ 19,672	\$ 53,549	\$ 2,179	\$ 200,000	\$ (248,605)	\$ 26,795	
2002/2003	\$ 23,923	\$ 50,083	\$ 1,311	\$ 182,000	\$ (237,645)	\$ 19,672	
2001/2002	\$ 10,882	\$ 42,392	\$ 2,155	\$ 173,082	\$ (204,588)	\$ 23,923	
2000/2001	\$ 33,793	\$ 63,282	\$ 5,736	\$ 107,020	\$ (198,949)	\$ 10,882	

Due to GASB 54 in 2011/2012, the Athletic Fund will be included in the General Funding using function 3250. Also, pay to play will be instituted for athletics, band and chorus at an estimated revenue of \$120,000.

Salaries included with extra-curricular, paid by the General Fund (3200 Function).

School Comparison Information

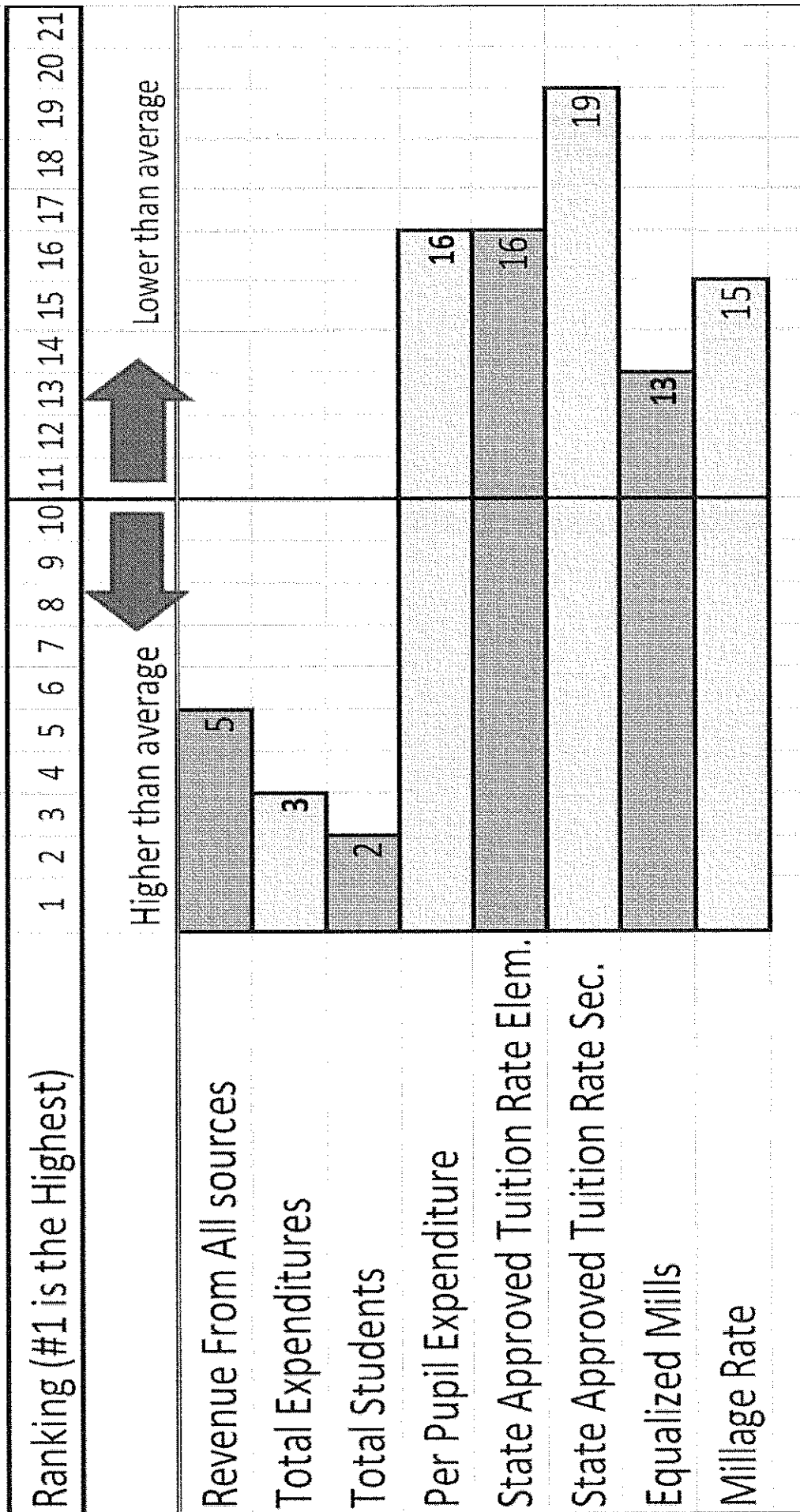


MONTGOMERY COUNTY INTERMEDIATE UNIT
Montgomery County School Districts MV/PI Aid Ratios
for Basic Subsidy 2010/2011 Payments

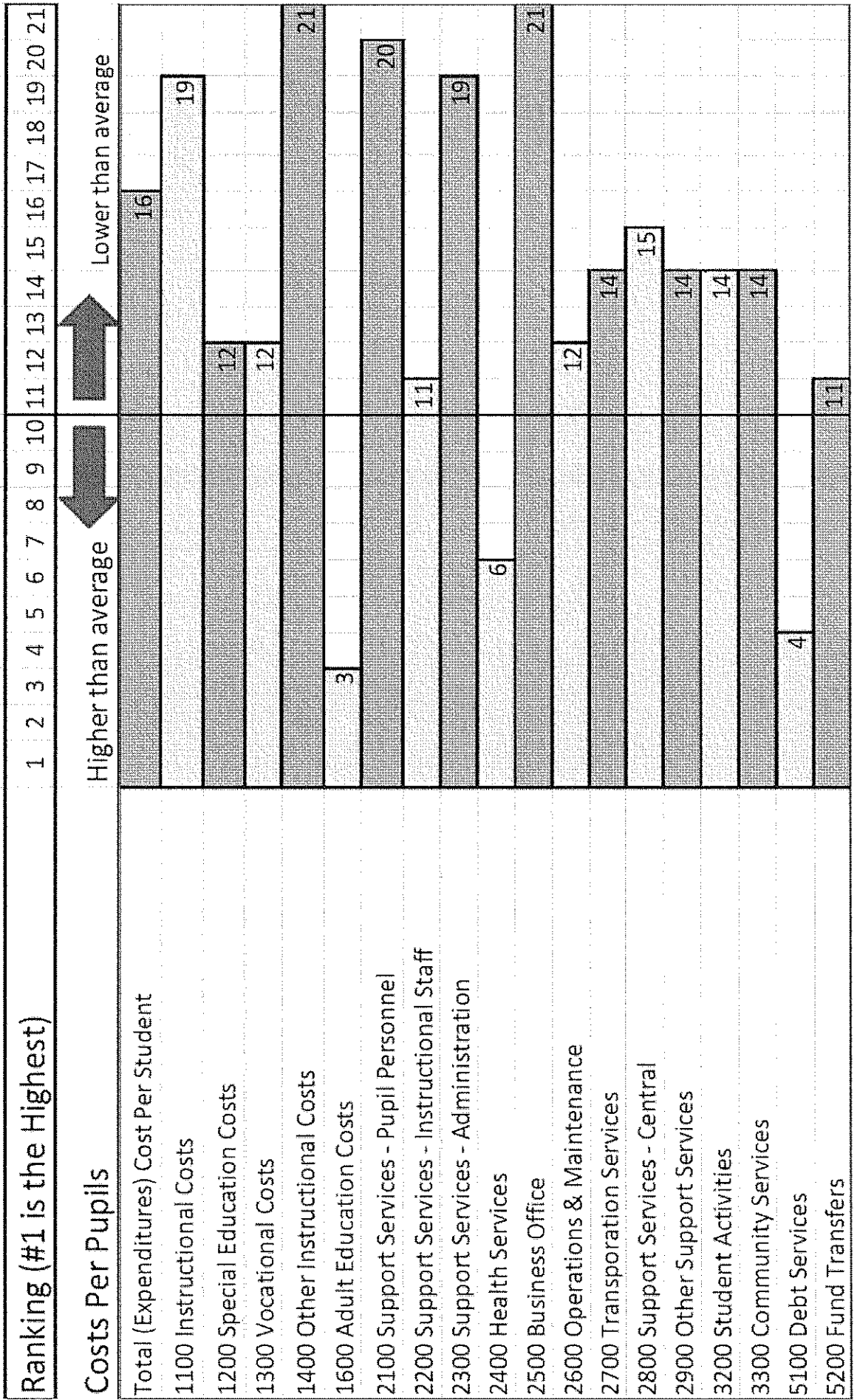
State Total Market Value \$691,149,996,700
 State Total Personal Income \$284,972,235,557
 State Total WADM \$2,078,022
 State Market Value per WADM \$169,694,766
 State Personal Income per WADM \$70,091,756

DISTRICT	2008-09 DIST. WADM	2008 MARKET VALUE	DIST. M/V PER WADM	M/V AID RATIO	2008 PERSONAL INCOME	DIST. P/I WADM	P/I AID RATIO	MV/PI AID RATIO
ABINGTON	8,861.932	\$4,727,840,900	\$533,500	0.2178	\$1,922,001,115	\$216,882	0.2315	0.2232
BRYN ATHYN	10.800	142,215,300	13,168,083	0.1000	52,785,956	4,887,588	0.1000	0.1500
CHELTENHAM	5,167.109	2,523,774,900	488,430	0.2839	1,106,950,460	214,230	0.2409	0.2666
COLONIAL	5,657.764	5,557,674,400	982,309	0.1000	1,846,672,790	326,396	0.1000	0.1500
HATBORO HORSHAM	6,073.391	3,536,246,600	582,252	0.1463	1,121,583,361	184,671	0.3456	0.2259
JENKINTOWN	712.790	408,255,700	572,757	0.1602	266,922,750	374,476	0.1000	0.1500
LOWER MERION	7,894.525	11,170,085,200	1,414,915	0.1000	5,849,480,468	740,954	0.1000	0.1500
LOWER MORELAND	2,484.181	1,415,298,200	569,724	0.1647	645,789,485	259,960	0.1000	0.1500
METHACTON	6,327.013	3,383,433,100	534,759	0.2159	1,275,440,263	201,586	0.2857	0.2437
NORRISTOWN	8,581.275	3,437,191,800	400,545	0.4127	1,519,846,214	177,111	0.3724	0.3965
NORTH PENN	14,794.251	9,098,753,200	615,019	0.1000	3,128,170,901	211,445	0.2508	0.1603
PERKIOMEN VALLEY	6,632.475	2,682,255,700	404,412	0.4071	1,104,142,653	166,475	0.4101	0.4082
POTTSGROVE	3,881.064	1,219,323,800	314,172	0.5394	540,187,370	139,185	0.5068	0.5263
POTTSTOWN	3,705.956	940,729,400	253,842	0.6278	376,761,641	101,663	0.6398	0.6325
SOUDERTON	7,953.312	3,624,122,500	455,674	0.3319	1,481,804,065	186,312	0.3398	0.3350
SPRINGFIELD	2,423.524	1,761,886,600	726,993	0.1000	855,579,596	353,031	0.1000	0.1500
SPRING FORD	8,723.752	4,503,979,700	516,289	0.2430	1,622,386,608	185,973	0.3410	0.2822
UPPER DUBLIN	5,109.602	3,131,030,600	612,773	0.1015	1,267,779,293	248,117	0.1208	0.1500
UPPER MERION	4,274.146	5,484,049,100	1,283,074	0.1000	1,256,678,371	294,018	0.1000	0.1500
UPPER MORELAND	3,715.979	1,927,924,400	518,820	0.2393	627,285,736	168,807	0.4019	0.3042
UPPER PERKIOMEN	3,751.639	1,496,534,700	398,901	0.4151	581,541,635	155,010	0.4507	0.4292
WISSAHICKON	5,434.402	4,950,376,800	910,933	0.1000	2,073,013,874	381,461	0.1000	0.1500
I. U. TOTALS	122,170.882	\$77,122,982,600	\$26,258,176		\$30,522,804,605	\$10,175,351		

Spring-Ford Comparison of Ranking Compared to 21 School Districts in Montgomery County 2009/10



Spring-Ford Comparison of Cost Per Pupil Costs Ranking Compared to 21 School Districts in Montgomery County 2009/10



MONTGOMERY COUNTY UNIT INTERMEDIATE UNIT
 Pennsylvania Department of Education

Tuition Rates for School Year 2010/2011
 Rank Order (Low to High)

SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY	SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY
UPPER PERKIOMEN	\$9,574.47	PERKIOMEN VALLEY	\$10,021.57	SOUNDERTON	\$9,026.22	UPPER PERKIOMEN	\$10,106.58
SOUNDERTON	\$10,002.31	SPRING-FORD	\$10,615.86	UPPER PERKIOMEN	\$9,675.64	SOUNDERTON	\$10,173.09
PERKIOMEN VALLEY	\$10,066.25	UPPER PERKIOMEN	\$10,769.71	PERKIOMEN VALLEY	\$9,730.53	SPRING-FORD	\$10,240.73
POTTSGROVE	\$10,741.72	SOUNDERTON	\$10,862.41	POTTSGROVE	\$10,232.71	UPPER MORELAND	\$10,260.33
SPRING-FORD	\$10,829.71	UPPER MORELAND	\$11,057.94	LOWER MORELAND	\$10,264.95	PERKIOMEN VALLEY	\$10,294.85
NORRISTOWN	\$11,088.99	POTTSGROVE	\$11,272.77	SPRING-FORD	\$10,409.23	UPPER DUBLIN	\$10,637.20
LOWER MORELAND	\$11,121.68	POTTSTOWN	\$11,320.40	UPPER MORELAND	\$10,514.78	METHACTON	\$10,875.33
UPPER MORELAND	\$11,121.68	METHACTON	\$11,504.77	POTTSTOWN	\$10,687.59	POTTSTOWN	\$10,989.26
METHACTON	\$11,131.02	UPPER DUBLIN	\$11,624.32	HATBORO-HORSHAM	\$11,109.65	NORRISTOWN	\$11,088.78
POTTSTOWN	\$11,318.77	ABINGTON	\$11,976.03	NORTH PENN	\$11,193.98	POTTSGROVE	\$11,483.36
NORTH PENN	\$11,380.18	HATBORO-HORSHAM	\$11,982.43	NORRISTOWN	\$11,255.06	ABINGTON	\$11,551.06
HATBORO-HORSHAM	\$11,554.44	NORTH PENN	\$12,242.46	METHACTON	\$11,375.47	HATBORO-HORSHAM	\$11,865.48
ABINGTON	\$12,150.28	LOWER MORELAND	\$12,925.57	UPPER DUPLIN	\$11,607.54	NORTH PENN	\$11,888.83
UPPER DUPLIN	\$12,457.24	NORRISTOWN	\$13,031.94	ABINGTON	\$11,802.77	LOWER MORELAND	\$11,907.74
WISSAHICKON	\$13,584.52	WISSAHICKON	\$13,509.91	COLONIAL	\$12,994.60	WISSAHICKON	\$13,144.26
COLONIAL	\$13,649.88	UPPER MERION	\$13,510.88	WISSAHICKON	\$13,234.30	UPPER MERION	\$13,381.92
SPRINGFIELD	\$13,903.50	SPRINGFIELD	\$14,546.19	UPPER MERION	\$14,127.43	COLONIAL	\$13,563.95
UPPER MERION	\$14,555.12	COLONIAL	\$14,852.77	SPRINGFIELD	\$14,646.41	SPRINGFIELD	\$13,634.33
CHELLENHAM	\$14,884.56	CHELLENHAM	\$14,985.88	CHELLENHAM	\$15,363.62	CHELLENHAM	\$14,704.61
JENKINTOWN	\$15,296.20	JENKINTOWN	\$18,125.78	JENKINTOWN	\$15,490.24	JENKINTOWN	\$17,611.49
LOWER MERION	\$17,698.20	LOWER MERION	\$20,567.58	LOWER MERION	\$17,694.90	LOWER MERION	\$18,356.06
COUNTY AVERAGE	\$12,102.67	COUNTY AVERAGE	\$12,765.85	COUNTY AVERAGE	\$11,871.87	COUNTY AVERAGE	\$12,133.46

http://www.pde.state.pa.us/school_acct/cwp/view.asp?a=182&q=76814#tuitionrates

The School Code of 1949, Section 2561 and 2562, is the legislative authority underlying the certification of public school tuition rates. All data used in calculating the tuition rate is taken from the Annual Financial Report, PDE-2057, and various child accounting forms. The Tuition Rate Calculation is important to school districts because it is used to charge for non-resident students. These rates are also used to calculate certain state subsidies and non-cash deductions taken from final Equalized Subsidy for Basic Education Payments.

<u>2010-11 Equalized Mills Ranking</u>			<u>2008 Market Value</u>			<u>2008 Personal Income</u>		
Market Value / Tax Impact	Equalized Mil Rank	SCHOOL DISTRICT	Market Value	Rank	SCHOOL DISTRICT	Personal Income	Rank	
	41.15	1	11,170,085,200	1	LOWER MERION	5,849,480,468	1	
	39.57	2	9,098,753,200	2	NORTH PENN	3,128,170,901	2	
	34.74	3	5,557,674,400	3	WISSAHICKON	2,073,013,874	3	
	33.72	4	5,484,049,100	4	ABINGTON	1,922,001,115	4	
	30.41	5	4,950,376,800	5	COLONIAL	1,846,672,790	5	
	30.09	6	4,727,840,900	6	SPRING-FORD	1,622,386,608	6	
	29.80	7	4,503,979,700	7	NORRISTOWN	1,519,846,214	7	
	29.45	8	3,624,122,500	8	SOUDERTON	1,481,804,065	8	
	29.22	9	3,536,246,600	9	METHACTON	1,275,440,263	9	
	27.06	10	3,437,191,800	10	UPPER DUBLIN	1,267,779,293	10	
	26.71	11	3,383,433,100	11	UPPER MERION	1,256,678,371	11	
	26.11	12	3,131,030,600	12	HATBORO-HORSHAM	1,121,583,361	12	
	25.45	13	2,682,255,700	13	CHELTENHAM	1,106,950,460	13	
	24.93	14	2,523,774,900	14	PERKIOMEN VALLEY	1,104,142,653	14	
	24.58	15	1,927,924,400	15	SPRINGFIELD	855,579,596	15	
	23.77	16	1,761,886,600	16	LOWER MORELAND	645,789,485	16	
	22.72	17	1,496,534,700	17	UPPER PERKIOMEN	627,285,736	17	
	21.73	18	1,415,298,200	18	UPPER PERKIOMEN	581,541,635	18	
	18.26	19	1,219,323,800	19	POTTSGROVE	540,187,370	19	
	17.88	20	940,729,400	20	POTTSTOWN	376,761,641	20	
	15.765	21	408,255,700	21	JENKINTOWN	266,922,750	21	
	0		142,215,300	22	Bryn Athyn	52,785,956	22	
		Total	77,122,982,600		Total	30,522,804,605		

School Districts Comparison Statistical Information

Total 2009/10

2009-2010 SCHOOL DISTRICT ENROLLMENTS (MONTGOMERY COUNTY PUPILS ONLY)

SCHOOL DISTRICT	Enrollment	SCHOOL DISTRICT	Expenditures	Per Pupil Expenditure
ABINGTON	7,436	ABINGTON	117,913,069	15,857.06
Bryn Athyn		Bryn Athyn		
CHELTENHAM	4,418	CHELTENHAM	92,667,412	20,974.97
COLONIAL	4,690	COLONIAL	89,317,275	19,044.20
HATBORO-HORSHAM	5,122	HATBORO-HORSHAM	79,085,814	15,440.42
JENKINTOWN	590	JENKINTOWN	12,574,590	21,312.86
LOWER MERION	6,952	LOWER MERION	180,210,907	25,922.17
LOWER MORELAND	2,076	LOWER MORELAND	36,235,492	17,454.48
METHACTON	5,339	METHACTON	84,113,637	15,754.57
NORRISTOWN	6,734	NORRISTOWN	119,034,295	17,676.61
NORTH PENN	12,746	NORTH PENN	188,977,168	14,826.39
PERKIOMEN VALLEY	5,899	PERKIOMEN VALLEY	85,221,079	14,446.70
POTTSGROVE	3,343	POTTSGROVE	52,819,183	15,799.94
POTTSTOWN	3,082	POTTSTOWN	50,253,896	16,305.61
SOUDERTON	6,799	SOUDERTON	101,847,809	14,979.82
SPRINGFIELD	2,074	SPRINGFIELD	40,971,567	19,754.85
SPRING-FORD	7,699	SPRING-FORD	119,174,031	15,479.16
UPPER DUBLIN	4,204	UPPER DUBLIN	72,454,251	17,234.60
UPPER MERION	3,740	UPPER MERION	74,268,920	19,858.00
UPPER MORELAND	3,011	UPPER MORELAND	47,111,852	15,646.58
UPPER PERKIOMEN	3,190	UPPER PERKIOMEN	45,667,045	14,315.69
WISSAHICKON	4,454	WISSAHICKON	82,087,039	18,429.96
TOTALS	103,598	Total	1,772,006,331	

Per Pupil Expenditure

SCHOOL DISTRICT	Expenditures	Per Pupil Expenditure
ABINGTON	117,913,069	15,857.06
Bryn Athyn		
CHELTENHAM	92,667,412	20,974.97
COLONIAL	89,317,275	19,044.20
HATBORO-HORSHAM	79,085,814	15,440.42
JENKINTOWN	12,574,590	21,312.86
LOWER MERION	180,210,907	25,922.17
LOWER MORELAND	36,235,492	17,454.48
METHACTON	84,113,637	15,754.57
NORRISTOWN	119,034,295	17,676.61
NORTH PENN	188,977,168	14,826.39
PERKIOMEN VALLEY	85,221,079	14,446.70
POTTSGROVE	52,819,183	15,799.94
POTTSTOWN	50,253,896	16,305.61
SOUDERTON	101,847,809	14,979.82
SPRINGFIELD	40,971,567	19,754.85
SPRING-FORD	119,174,031	15,479.16
UPPER DUBLIN	72,454,251	17,234.60
UPPER MERION	74,268,920	19,858.00
UPPER MORELAND	47,111,852	15,646.58
UPPER PERKIOMEN	45,667,045	14,315.69
WISSAHICKON	82,087,039	18,429.96
Total	1,772,006,331	

2010-2011 SCHOOL DISTRICT ENROLLMENTS

(MONTGOMERY COUNTY PUPILS ONLY)

SCHOOL DISTRICT	Enrollment	Rank
NORTH PENN	12,746	1
SPRING-FORD	7,699	2
ABINGTON	7,436	3
LOWER MERION	6,952	4
SOUDERTON	6,799	5
NORRISTOWN	6,734	6
PERKIOMEN VALLEY	5,899	7
METHACTON	5,339	8
HATBORO-HORSHAM	5,122	9
COLONIAL	4,690	10
WISSAHICKON	4,454	11
CHELTENHAM	4,418	12
UPPER DUBLIN	4,204	13
UPPER MERION	3,740	14
POTTSGROVE	3,343	15
UPPER PERKIOMEN	3,190	16
POTTSTOWN	3,082	17
UPPER MORELAND	3,011	18
LOWER MORELAND	2,076	19
SPRINGFIELD	2,074	20
JENKINTOWN	590	21
Bryn Athyn		
TOTALS	103,598	

09/10 Expenditures

SCHOOL DISTRICT	Expenditures	Rank
NORTH PENN	188,977,168	1
LOWER MERION	180,210,907	2
SPRING-FORD	119,174,031	3
NORRISTOWN	119,034,295	4
ABINGTON	117,913,069	5
SOUDERTON	101,847,809	6
CHELTENHAM	92,667,412	7
COLONIAL	89,317,275	8
PERKIOMEN VALLEY	85,221,079	9
METHACTON	84,113,637	10
WISSAHICKON	82,087,039	11
HATBORO-HORSHAM	79,085,814	12
UPPER MERION	74,268,920	13
UPPER DUBLIN	72,454,251	14
POTTSGROVE	52,819,183	15
POTTSTOWN	50,253,896	16
UPPER MORELAND	47,111,852	17
UPPER PERKIOMEN	45,667,045	18
SPRINGFIELD	40,971,567	19
LOWER MORELAND	36,235,492	20
JENKINTOWN	12,574,590	21
Bryn Athyn		
Total	1,772,006,331	

Per Pupil Expenditure

SCHOOL DISTRICT	Expenditure	Rank
LOWER MERION	25,922.17	1
JENKINTOWN	21,312.17	2
CHELTENHAM	20,974.97	3
UPPER MERION	19,858.00	4
SPRINGFIELD	19,754.85	5
COLONIAL	19,044.20	6
WISSAHICKON	18,429.96	7
NORRISTOWN	17,676.61	8
LOWER MORELAND	17,454.48	9
UPPER DUBLIN	17,234.60	10
POTTSTOWN	16,305.61	11
ABINGTON	15,857.06	12
POTTSGROVE	15,799.94	13
METHACTON	15,754.57	14
UPPER MORELAND	15,646.58	15
SPRING-FORD	15,479.16	16
HATBORO-HORSHAM	15,440.42	17
SOUDERTON	14,979.82	18
NORTH PENN	14,826.39	19
PERKIOMEN VALLEY	14,446.70	20
UPPER PERKIOMEN	14,315.69	21
Bryn Athyn		

2010-2011 SCHOOL DISTRICT ENROLLMENTS

(MONTGOMERY COUNTY PUPILS ONLY)

09/10 Expenditures

Per Pupil Expenditure

SCHOOL DISTRICT	Enrollment	Rank	SCHOOL DISTRICT	Expenditures	Rank	SCHOOL DISTRICT	Per Pupil Expenditure
NORTH PENN	12,746	1	NORTH PENN	188,977,168	1	LOWER MERION	25,922.17
SPRING-FORD	7,699	2	LOWER MERION	180,210,907	2	JENKINTOWN	21,312.17
ABINGTON	7,436	3	SPRING-FORD	119,174,031	3	CHELTENHAM	20,974.97
LOWER MERION	6,952	4	NORRISTOWN	119,034,295	4	UPPER MERION	19,858.00
SOUDERTON	6,799	5	ABINGTON	117,913,069	5	SPRINGFIELD	19,754.85
NORRISTOWN	6,734	6	SOUDERTON	101,847,809	6	COLONIAL	19,044.20
PERKIOMEN VALLEY	5,899	7	CHELTENHAM	92,667,412	7	WISSAHICKON	18,429.96
METHACTON	5,339	8	COLONIAL	89,317,275	8	NORRISTOWN	17,676.61
HATBORO-HORSHAM	5,122	9	PERKIOMEN VALLEY	85,221,079	9	LOWER MORELAND	17,454.48
COLONIAL	4,690	10	METHACTON	84,113,637	10	UPPER DUBLIN	17,234.60
WISSAHICKON	4,454	11	WISSAHICKON	82,087,039	11	POTTSTOWN	16,305.61
CHELTENHAM	4,418	12	HATBORO-HORSHAM	79,085,814	12	ABINGTON	15,857.06
UPPER DUBLIN	4,204	13	UPPER MERION	74,268,920	13	POTTSGROVE	15,799.94
UPPER MERION	3,740	14	UPPER DUBLIN	72,454,251	14	METHACTON	15,754.57
POTTSGROVE	3,343	15	POTTSGROVE	52,819,183	15	UPPER MORELAND	15,646.58
UPPER PERKIOMEN	3,190	16	POTTSTOWN	50,253,896	16	SPRING-FORD	15,479.16
POTTSTOWN	3,082	17	UPPER MORELAND	47,111,852	17	HATBORO-HORSHAM	15,440.42
UPPER MORELAND	3,011	18	UPPER PERKIOMEN	45,667,045	18	SOUDERTON	14,979.82
LOWER MORELAND	2,076	19	SPRINGFIELD	40,971,567	19	NORTH PENN	14,826.39
SPRINGFIELD	2,074	20	LOWER MORELAND	36,235,492	20	PERKIOMEN VALLEY	14,446.70
JENKINTOWN	590	21	JENKINTOWN	12,574,590	21	UPPER PERKIOMEN	14,315.69
Bryn Athyn			Bryn Athyn	-		Bryn Athyn	-
TOTALS	103,598		Total	1,772,006,331			

District Profile



Spring-Ford Area School District

Administration Building • 857 South Lewis Road • Royersford, PA 19468-2711

Phone: 610-705-6000 • Fax: 610-705-6245

Facilities, Maintenance & Operations Building • 833 S. Lewis Road, Bldg. #1 • Royersford, PA 19468 •

Phone: 610-705-6091 • Fax: 610-705-6239

SuperintendentDavid R. Goodin, Ed.D. e-mail: dgood@spring-ford.net	Coordinator of TransportationLora Sanderson e-mail: lsand@spring-ford.net
Assistant SuperintendentTBD e-mail: TBD	Coordinator of Food ServicesPaula Germinario e-mail: pgerm@spring-ford.net
Business ManagerTimothy C. Anspach e-mail: tansp@spring-ford.net	Senior Field TechnicianRobert Cywinski e-mail: rcywi@spring-ford.net
Director of TechnologyStephen W. Reynolds e-mail: sreyn@spring-ford.net	Senior Field TechnicianWarren Gardocki e-mail: wgard@spring-ford.net
Director of Human ResourcesElizabeth A. Leiss e-mail: eleis@spring-ford.net	Senior Field TechnicianRichard Grove e-mail: rgrov@spring-ford.net
Director of Planning, Operations & FacilitiesBruce W. Cooper e-mail: bcoop@spring-ford.net	Software SpecialistSarah K. Sacks e-mail: ssack@spring-ford.net
Director of AthleticsMichael McDaniel e-mail: mmcda@spring-ford.net	Software Field Technician/Special Technology Project CoordinatorSusan Gallagher e-mail: sgall@spring-ford.net
Supervisor of Special Education (K-4)Daniel C. Currie e-mail: dcurr@spring-ford.net	Television Programming SpecialistSteve Bonetz e-mail: sbone@spring-ford.net
Supervisor of Special Education (5-8)Carol B. Frankel e-mail: cfran@spring-ford.net	Home and School VisitorJulie Deutermann e-mail: jdeut@spring-ford.net
Supervisor of Special Education (9-12)Jeanmarie Mason, Ed.D. e-mail: jmaso@spring-ford.net	School Police OfficerWill Bryfogle, Jr. e-mail: wbryf@spring-ford.net
Supervisor of Curriculum & InstructionJohnna L. Weller e-mail: jwell@spring-ford	School Resource OfficerJason Corropolese e-mail: jcorr@spring-ford.net
Assistant Business ManagerTBD e-mail: TBD	School Resource OfficerStephen Randolph e-mail: srand@spring-ford.net
Supervisor of Operations & FacilitiesBarry Ziegler e-mail: fchom@spring-ford.net	

Board of School Directors

Region I

Edward T. Dressler, Jr.
484 Peters Way
Phoenixville, PA 19460
610-933-5906
e-mail: etd@psu.edu

Bernard F. Pettit
157 Persimmon Drive
Collegeville, PA 19426
610-831-1516
e-mail: BPettit@harleysvillegroup.com

David R. Shafer
7 Buckwalter Circle
Royersford, PA 19468
610-220-7339
e-mail: davidshafer@comcast.net

Region II

Clara M. Gudolonis
313 Jefferson Court
Limerick, PA 19468
610-287-5923
e-mail: Clara_Gudolonis@spring-ford.net

Julie A. Mullin
117 Meadowland Drive
Collegeville, PA 19426
610-831-1231
e-mail: juliemullin@verizon.net

Donna L. Williams
212 Graterford Road
Schwenksville, PA 19473
610-489-1559
e-mail: billdonna1@verizon.net

Region III

Joseph P. Ciresi, President
120 Connor Drive
Royersford, PA 19468
610-792-5086
e-mail: Joseph_Ciresi@spring-ford.net

Mark P. Dehnert
483 North Seventh Avenue
Royersford, PA 19468
610-948-4289
e-mail: mark.dehnert@comcast.net

Thomas J. DiBello, Vice-President
33 Fieldstone Lane
Royersford, PA 19468
610-608-5761
e-mail: Thomas_DiBello@spring-ford.net

Student Representative Elizabeth Brady • Spring-Ford High School • (610) 705-6001

Board Treasurer Timothy C. Anspach • District Office • (610) 705-6000

Board Secretary Diane M. Fern • District Office • (610) 705-6000

District Web Site
www.spring-ford.net

Spring-Ford Area School District

OUR SCHOOLS

Brooke Elementary School

339 North Lewis Road, Royersford, PA 19468-1579
Phone: (610) 705-6006 Fax: (610) 705-6248
Absentee phone line: (610) 705-6006, then press 4
Internet Home Page: www.spring-ford.net
Edward J. Mackel, Ed.D., Principal

Evans Elementary School

125 Sunset Road, Limerick, PA 19468
Phone: (610) 705-6012 Fax: (610) 705-6231
Absentee phone line: (610) 705-6012, then press 4
Internet Home Page: www.spring-ford.net
Jacqueline Clarke Havrilla, Principal

Limerick Elementary School

81 Limerick Center Road, Royersford, PA 19468-1399
Phone: (610) 705-6007 Fax: (610) 705-6246
Absentee phone line: (610) 705-6007, then press 4
Internet Home Page: www.spring-ford.net
Mitchel L. Edmunds, Principal

Oaks Elementary School

Oaks School Drive, P.O. Box 396, Oaks, PA 19456-0396
Phone: (610) 705-6008 Fax: (610) 705-6247
Absentee phone line: (610) 705-6008, then press 4
Internet Home Page: www.spring-ford.net
Mark D. Moyer, Principal

Royersford Elementary School

450 Spring Street, Royersford, PA 19468-2558
Phone: (610) 705-6005 Fax: (610) 705-6250
Absentee phone line: (610) 705-6005, then press 4
Internet Home Page: www.spring-ford.net
Teresa M. Carboy, Principal

Spring City Elementary School

190 Wall Street, Spring City, PA 19475-1634
Phone: (610) 705-6004 Fax: (610) 705-6253
Absentee phone line: (610) 705-6004, then press 4
Internet Home Page: www.spring-ford.net
TBD, Principal

Upper Providence Elementary School

833 S. Lewis Road, Building # 3
Royersford, PA 19468-2711
Phone: (610) 705-6009 Fax: (610) 705-6236
Absentee phone line: (610) 705-6009, then press 4
Melissa D. Patschke, Ed.D., Principal

Spring-Ford Intermediate/Middle School 5-6 Grade Center

833 South Lewis Road, Building # 2
Royersford, PA 19468-2732
Phone: (610) 705-6003 Fax: (610) 705-6254
Absentee phone line: (610) 705-6003, then press 4
Internet Home Page: www.spring-ford.net
Edward J. Smith, Principal
Kathleen Kotch, Assistant Principal

Spring-Ford Intermediate/Middle School 7th Grade Center

833 South Lewis Road, Building # 2
Royersford, PA 19468-2732
Phone: (610) 705-6010 Fax: (610) 705-6238
Absentee phone line: (610) 705-6010, then press 4
Internet Home Page: www.spring-ford.net
Theresa M. Weidenbaugh, Ed.D., Principal
Orathia T. Bradley, Ed.D., Assistant Principal

Spring-Ford Middle School 8th Grade Center

700 Washington Street
Royersford, PA 19468-2499
Phone: (610) 705-6002 Fax: (610) 705-6255
Absentee phone line: (610) 705-6002, then press 4
Internet Home Page: www.spring-ford.net
Michael J. Siggins, Principal
Douglas K. Reigner, Assistant Principal

Spring-Ford High School 9th Grade Center

400 South Lewis Road, Royersford, PA 19468
Phone: (610) 705-6011 Fax: (610) 705-6233
Absentee phone line: (610) 705-6011, then press 4
Internet Home Page: www.spring-ford.net
Patrick J. Nugent, Principal
Douglas M. Kent, Ed.D., Assistant Principal

Spring-Ford High School 10-12 Grade Center

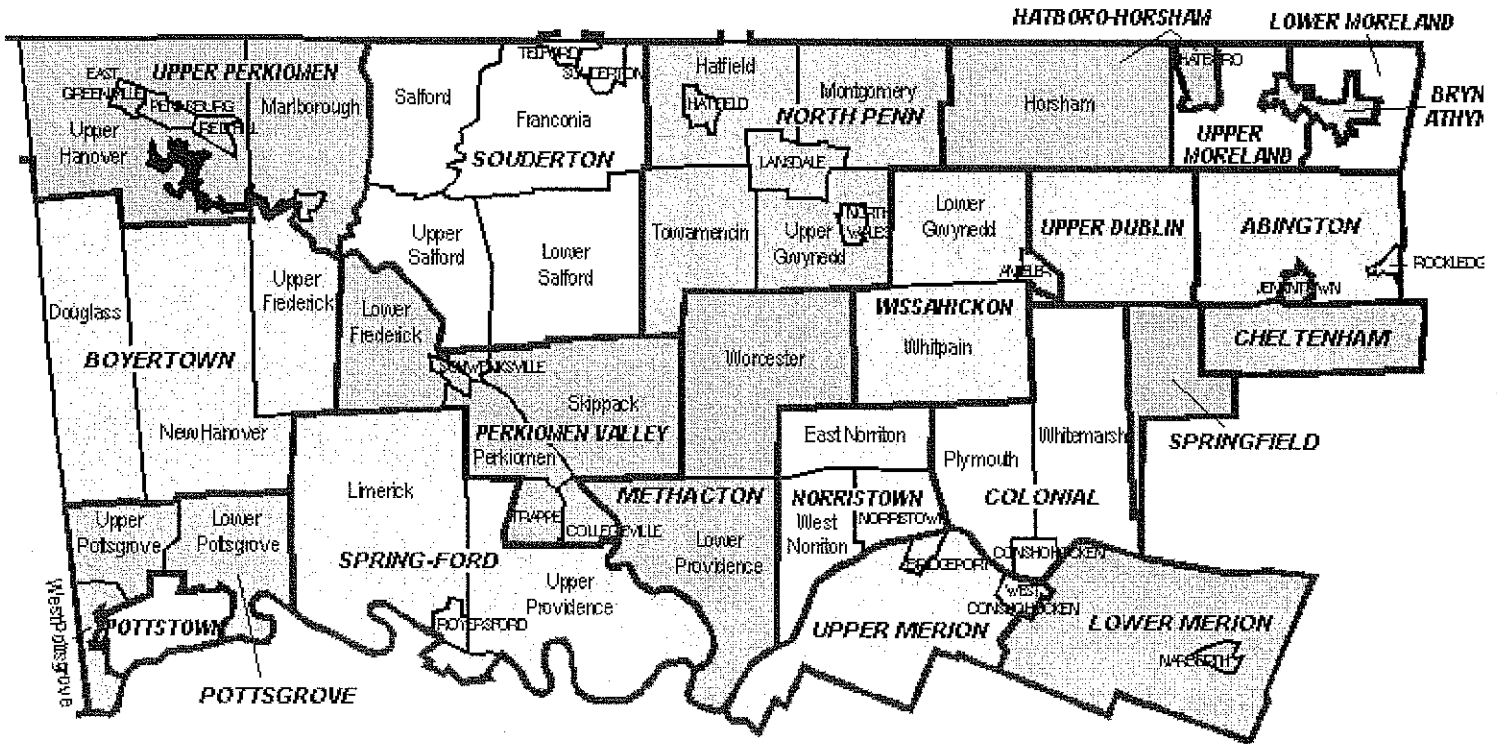
350 South Lewis Road, Royersford, PA 19468-2797
Phone: (610) 705-6001 Fax: (610) 705-6258
Absentee phone line: (610) 705-6001, then press 4
Internet Home Page: www.spring-ford.net
Patrick J. Nugent, Principal
Robert M. Colyer, Assistant Principal
Jeffrey A. Kollar, Assistant Principal
TBD, Assistant Principal

Western Center for Technical Studies

77 Graterford Road, Limerick, PA 19468-1791
Phone: (610) 489-7272 Fax: (610) 489-8778
Internet Home Page: www.westerncenter.org
Absentee phone line: (610) 489-7272, ext. 209
Administrative Director: Joseph Greb

School Districts in Montgomery County

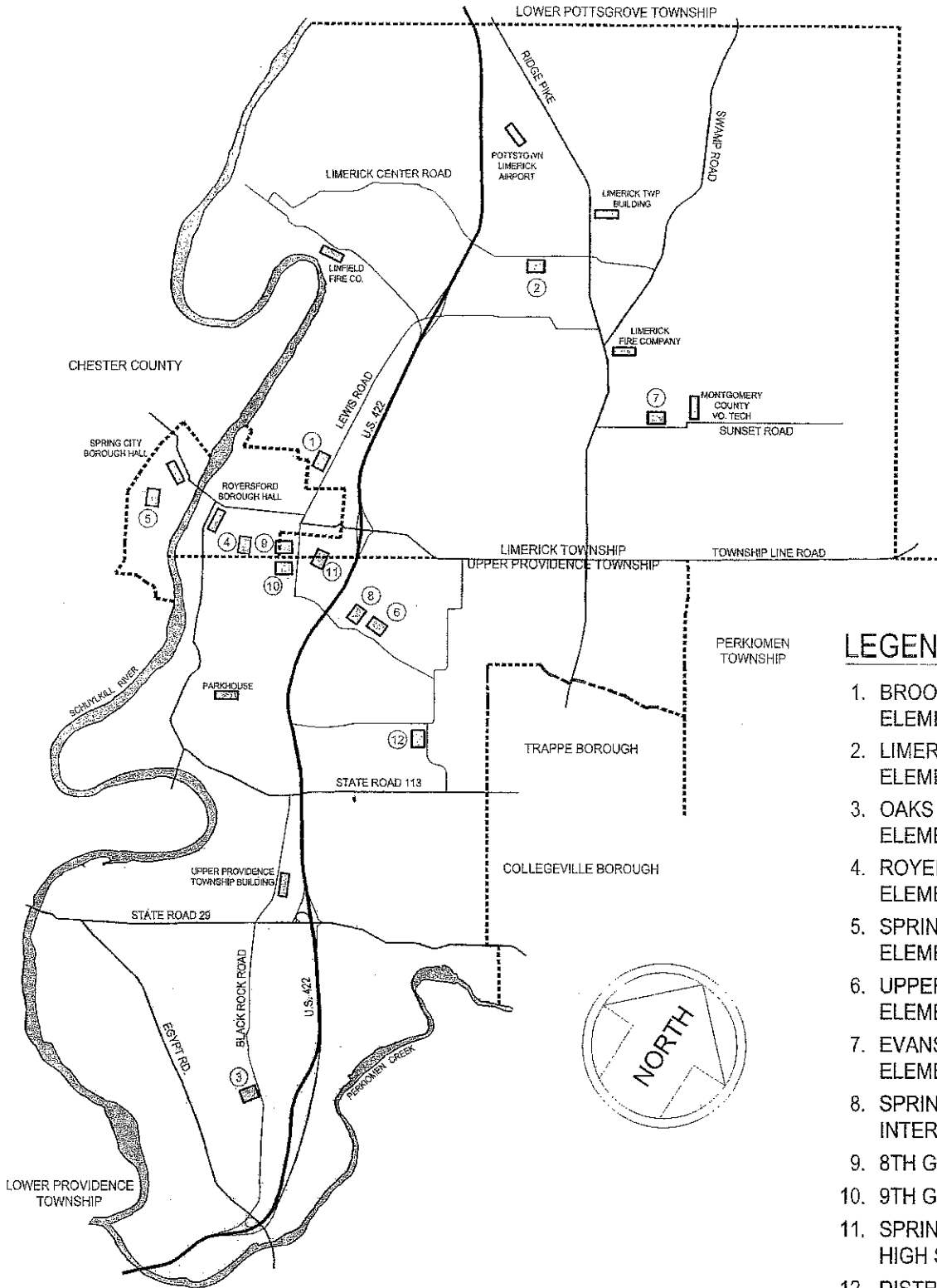
Click on map to go to districts home page.



Note:

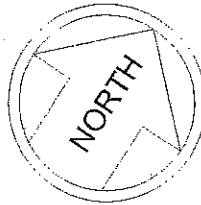
- North Penn District includes Line Lexington, which comprises a portion of Hilltown and New Britain Townships in Bucks County.
- Upper Perkiomen District includes Hereford Township in Berks County.
- Spring-Ford District includes Spring City Borough in Chester County.
- Boyertown District includes Colebrookdale, Douglass, Earl and Washington Townships and Bally, Boyertown and Bechtelsville Boroughs in Berks County.
- Souderton Area District includes the portion of Telford Borough in Bucks County.

Prepared by Montgomery County Planning Commission, 1997.
 Source: Montgomery County Intermediate Unit, 1978.
<http://www.montcopa.org/maps/school.htm>



LEGEND

- 1. BROOKE ELEMENTARY SCHOOL
- 2. LIMERICK ELEMENTARY SCHOOL
- 3. OAKS ELEMENTARY SCHOOL
- 4. ROYERSFORD ELEMENTARY SCHOOL
- 5. SPRING CITY ELEMENTARY SCHOOL
- 6. UPPER PROVIDENCE ELEMENTARY SCHOOL
- 7. EVANS ELEMENTARY SCHOOL
- 8. SPRING-FORD INTERMEDIATE SCHOOL
- 9. 8TH GRADE CENTER
- 10. 9TH GRADE CENTER
- 11. SPRING-FORD AREA HIGH SCHOOL
- 12. DISTRICT ADMINISTRATION BUILDING



DESCRIPTION OF SPRING-FORD AREA SCHOOL DISTRICT

Introduction

Spring-Ford Area School District, Montgomery and Chester Counties, Pennsylvania (the "School District") is located midway between Norristown, Pennsylvania, the county seat of Montgomery County and Pottstown, Pennsylvania, in the western central portion of Montgomery County and in the eastern central section of Chester County. The School District is comprised of the Townships of Limerick and Upper Providence and the Boroughs of Royersford and Spring City (collectively, the "Component Municipalities"); Spring City Borough lies in eastern Chester County, while the other three Component Municipalities are situated in western Montgomery County.

The growing community of approximately 36,000 lies just off the route 422 bypass and offers the best of both a small-town atmosphere and proximity to metropolitan attractions. The district is characterized by small towns, suburban neighborhoods and rural areas. The location offers easy access to the cultural appeal of the big city, as well as the warmth and nurturing of rural America.

The School District is approximately twenty miles northwest of the City of Philadelphia, Pennsylvania, twenty-five miles south of Reading, Pennsylvania, and five miles north of Valley Forge, Pennsylvania. The School District has a combined land area of 44.40 square miles, and the 2000 U.S. Census population of the School District is 36,483, compared to the 1990 U.S. Census population of 24,264; this represents an increase of 12,219 or 50.4%.

Characteristics

The School District is characterized by rolling hills and fertile valleys flanking the Schuylkill River. The Townships are residential in character, with several large industries. A major public institution located within the School District is Parkhouse, formerly known as the Montgomery County Rehabilitation and Geriatric Center.

Transportation

The economic position of the School District has been bolstered by a fine network of federal and state highways. U.S. Route 422 passes through the School District in a north-south direction, connecting the area with Valley Forge to the south and Pottstown to the north. There are five (5) exits off U.S. 422 in the district which include the following: Sanatogo exit; Limerick exit; Royersford exit; Route 29 exit; and the Oaks exit. State Routes 29 and 113 connect the School District with the Borough of Phoenixville. Bus service to Philadelphia is provided by the Southeastern Pennsylvania Transit Authority (SEPTA). Light aircraft service is available at the Pottstown-Limerick Airport, which has single and multiple engine aircraft available for charter flights. The Airport also provides commuter connections to the Philadelphia International Airport.

Economy of the School District

Four major employers and two major shopping complexes are located in Limerick and Upper Providence Townships as a result of the closeness to the Pottstown Expressway of Route 422.

On October 15, 2009, Pfizer completed its acquisition of Wyeth following the receipt of regulatory approval from all government authorities required by the merger agreement and approval by Wyeth shareholders. Pfizer-Wyeth will have numerous prescription drugs on the market this year. The combined operation will produce a company with a distinct blend of diversification, flexibility, and scale. It will also ensure Pfizer's position as the world's largest pharmaceutical company.

Glaxo SmithKline (GSK) is one of the world's leading healthcare companies. They are the only pharmaceutical company to tackle the three "priority" diseases identified by the World Health Organization: HIV/AIDS, tuberculosis, and malaria. GSK discovers, develops, manufactures, and markets pharmaceuticals, vaccines, over-the-counter medicines and health related consumer products and provides healthcare services including disease management, clinical laboratory testing, and pharmacy benefit management.

SEI Investments is a leading global provider of asset management and investment technology solutions. Their innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth.

Iron Mountain, Inc. is the world's trusted partner for outsourced records and information management services. Founded in 1951, the Company has grown to service customer accounts throughout the United States, Canada, Europe and Latin America. Iron Mountain offers records management services for both physical and digital media, disaster recovery support services, and consulting – services that help businesses save money and manage risk associated with legal and regulatory compliance, protection of vital information, and business continuity challenges.

Philadelphia Premium Outlets, located off the Sanatoga Exit of Route 422 in Limerick Township, features more than 150 designers and brand-name outlet stores in an astounding 425,000-square-foot retail space. Upscale merchants include such names as Calvin Klein, Coach, J.Crew, Sony, Adidas, Ann Taylor, Banana Republic, BCBG Max Azria, Brooks Brothers, Cole Haan, DKNY, Gap Outlet, Guess, Michael Kors, Neiman Marcus Last Call, Nike, Polo Ralph Lauren, Puma, Tommy Hilfiger and more.

Providence Town Center is a still-evolving shopping megacentre located off U.S. 422 on Route 29. Providence Town Center is home to Wegmans, LA Fitness, Best Buy, Dick's Sporting Goods, Ulta, Five Below, PNC Bank, P.F. Chang's, Staples, PetSmart, Olive Garden, Home Goods, and Michaels Arts & Crafts Store, Raymour & Flanigan and Eastern Mountain Sports. Other plans include food-oriented stores, movie theater, and other retailers.

The location of the School District also provides residents with many employment opportunities in neighboring communities and in the major employment centers of the Delaware Valley. These include the City of Philadelphia (45 minutes), Valley Forge and King of Prussia Industrial Parks (10 minutes), the City of Reading (20 minutes), and the Great Valley Corporate Center (20 minutes). These facilities provide office space for some 200 industrial concerns,

including Verizon, AT&T, Xerox, Prudential Insurance, Honeywell, NCR, and IBM. The following table depicts some of the largest employers located throughout Montgomery County.

<u>Employer</u>	<u>Product or Service</u>
Merck & Company, Inc.	Pharmaceuticals
Abington Memorial Hospital	Hospital
Alliedbarton Security Services	Security
Main Line Hospitals	Hospital
Lockheed Martin Corp.	Technology
Smithkline Beecham Corporation	Pharmaceuticals
Pfizer-Wyeth Pharmaceuticals, Inc.	Pharmaceutical
Giant Food Stores	Supermarket
Quest Diagnostics, Inc.	Diagnostic Testing
Wal-Mart Associates, Inc.	Supermarket/Department Store

SOURCES: www.montcopa.org

Student Achievements

Spring-Ford Area School District is proud of the academic achievements of its students. From year to year, district students consistently score above the state average on the PSSA test and national averages on standardized measures, such as the Terra Nova Test, the Scholastic Aptitude Test (S.A.T.), the American College Test (ACT), Explore, and PLAN (ACT 10th grade Assessment Program). Spring-Ford also proudly acknowledges the consistent achievement of its students as exemplified by those who have become National Merit Scholarships finalists and semifinalist; District, regional and state essay contest winners, regional technology presenters; and participants in regional Science Olympiads, as well as Geography and Spelling Bees.

S.A.T. Test Scores

Below is a comparison of Spring-Ford Area School District college-bound SAT scores to state averages for a four year period.

	<u>Critical Reading</u>				<u>Math</u>				<u>Writing</u>			
	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
SF	502	495	504	506	516	502	524	533	487	488	493	491
State	493	494	493	501	499	501	501	516	482	483	483	492

Spring-Ford Area School District Class of 2011 Statistics

- 89.4% of the full time high school students are going on to post secondary education.
- 67.2% of the full time high school students are going on to a 4 year college.
- 22.2% of the full time high school students are going on to a 2 year college.
- 8.1% of the full time high school students are going on to the work force.
- 2.5% are entering the military.

Recreation

Spring-Ford is also within a few minutes of Ursinus College in Collegeville, the scenic and recreational attractions of Valley Forge National Historical Park, the outdoor attractions of French Creek State Park, historical Hopewell Village, and the quaint and fanciful shops and restaurants of St. Peter's Village. It is within minutes of the Philadelphia Premium Outlets in Limerick Township, the Providence Township Center in Upper Providence, and the King of Prussia Mall. It is also less than an hour's drive east of Lancaster and the heart of Pennsylvania Dutch Amish Country.

School District residents have access to a variety of recreational facilities through public, private and quasi-public agencies. Numerous public and private golf courses are located throughout the School District for the enthusiastic golfer. Montgomery County provides recreational parks along the Schuylkill River for use by its residents.

Health Care

Phoenixville Hospital and Pottstown Memorial Medical Center are located adjacent to the School District. The following medical facilities are located within easy access of the School District: North Penn Hospital, Montgomery Hospital, Mercy Suburban Hospital, Grandview Hospital and Chestnut Hill Hospital. A medical center operated by the Phoenixville Hospital is located in Limerick and one is located in Upper Providence that is operated by the Jefferson Medical Center.

Police and Fire Protection

Police protection is provided to the School District by both local police departments and the Pennsylvania State Police. Fire protection and ambulance service are provided by the Component Municipalities.

Communications

Three daily and two weekly newspapers are circulated throughout the School District. The two daily newspapers include: *The Mercury*, which is published in Pottstown and *The Times Herald*, which is published in Norristown. *The Reporter* and *The Phoenix* are distributed on a weekly basis throughout the area.

The District's website, www.spring-ford.net, provides information for the public to view. Ram Country Television (RCTV) broadcasts on Comcast Channel 969 and Verizon FIOS 44, with all programming being provided through the school district. Viewers who tune into these channels are able to watch live broadcasts of board meetings and athletic events, as well as view important messages about district events and initiatives.

Financial Institutions

Numerous banks are located in the District to offer many types of banking services to the residents.

Spring-Ford School District Highlights

Facilities

- Completion of three new Elementary Schools in 1991, 2003 and 2007
- Completion of renovations and additions to four elementary schools in 1993, 1996, 2001 and 2002
- Completion of renovations to the Middle School in 1997
- Completion of New High School building in 1999
- Completion of Intermediate/Middle School on Bechtel Site in 2004
- Completion of renovations/addition to Ninth Grade Center in 2005
- Completion of new District Administration Building in 2009
- Installation and upgrading of Coach McNelly Stadium and Track
- Completion of Addition/Renovations to Senior High School in August 2010

Programs

- Yearly review to assess curriculum in all areas
- Student Assistance Programs, K-12
- Opportunities for remedial and enrichment programs, K-12
- Prosocial and anti-bullying programs, K-8
- Child Study Teams
- Everyday Math Program K-6
- Response to Instruction and Intervention (RTII) program
- English as a Second Language (ESL) program
- Healthy Choices Program
- Grants for community services, curriculum development, parenting programs and technology
- Vocal, instrumental and strings music programs
- Various programs focusing on the visual arts, including “Artist in Residence” programs
- Advanced Placement, Honors, and Dual Enrollment Courses in the High School
- Access to approximately 120 on-line courses through Virtual High School
- Technology-assisted remediation classes for students
- Partnership and high school student exchange program with Limerick, Ireland
- Future Planning Center in the High School
- Comprehensive Vocational program through Western Montgomery Career and Technical Center
- Early admission to college
- Teacher Professional Learning Communities

Staff

- 10.76 average years of Teaching Staff experience
- 81% of the Teaching Staff has advanced degrees
- District psychologists and I. U. provided school psychiatrist
- Guidance counselors, assigned to all elementary and secondary schools
- Reading Specialist at each elementary school and at the Intermediate School
- Certified art, library, music and physical education specialists
- Full-time Supervisor of Curriculum and Instruction
- Seven National Board Certified Teachers
- Employees receive numerous teaching and employee recognition awards each year

Technology

- Computer/technology programs, grades K-12
- Parent Contact System
- Continued integration of additional aspects of student data into Skyward
- Supervised access to the Internet with some students working on home-page development
- A ratio of nearly one computer per 2.7 students (well above the national average)
- Schools equipped with laser printers CD-ROM and DVD drives and towers, scanners and plotters, Smart Boards as well as a variety of audio-visual equipment
- Technology Department that includes Director, Senior Field Technicians, Software Specialist, Special Technology Project Coordinator and TV Programming Specialist and Support Technicians
- Ram Country TV (RCTV) – 24 hours a day via Comcast Digital Channel 969 and Verizon FIOS Channel 44
- On-line Video Tours of Elementary and Middle Schools
- Peer Technology training program
- Point of Sale System installed in cafeterias
- Skyward provides parents and students with access to attendance, assignments, grades and food services via the Internet
- Distance learning via videoconference equipment

Extracurricular Activities

- Active Home & School Leagues and PTAs in elementary, intermediate and middle schools
- A PIAA interscholastic sports program, grades 7-12
- Band, strings and music programs
- Intramural and developmental athletic programs
- Variety of student clubs and after-school activities, grades 7-12

**SPRING-FORD AREA SCHOOL DISTRICT
SUMMARY OF BUILDINGS AND LAND**

	Costs	Completed	School Square Footage	Grades		Acreage	PDE Student Capacity	
Spring-Ford High School	\$ 33,500,000	Sept. -1999	276,000	10 thru 12		43.90	1,453	
New Addition	\$ 3,160,688	1999-Addition	30,800				400	
350 South Lewis Road	\$ 611,000	10/11/94	Land		Gottshal property	45.00	731	2,584
Royersford, PA 19468	\$ 36,000,000	August 2010						
Spring-Ford Ninth Grade Center (2005/2006)		1958-Original	116,000	9		43.00	926	
400 South Lewis Road		Incl. 1965 addition						
Royersford, PA 19468-2797	\$ 4,973,782	1987-Additon	17,000					
	24,291,371	2004-Renovations						
Spring-Ford Eighth Grade Center (2004/2005)		1930-Original	50,640	8		13.30	899	
700 Washington Street		1966-Addition	70,030					
Royersford, PA 19468-2499	\$ 9,072,540	Sept. 1997						
Upper Providence Intermediate/Middle School	\$ 46,761,244	2005-Original	320,000	5-7			2,294	
Original Land Purchase		Original Purchase	Land			37.10		
833 South Lewis Road, Building #3								
Royersford, PA 19468								
Brooke Elementary School	\$ 8,762,506	1989	68,000	K thru 4		28.30	575	ELEM. ↓
339 North Lewis Road	\$ 327,000	Play Fields						
Royersford, PA 19468-1570								
Limerick Elementary School	\$ 515,000	1950-Original	53,941	K thru 4		16.30	525	
81 Limerick Center Road		1966-Addition						
Royersford, PA 19468-2558	\$ 9,000,000	2001-Addition	17,467					
Oaks Elementary School	\$ 1,200,000	1965-Original	57,367	K thru 4		24.76	600	
Oaks School Drive		1969-Addition						
P.O. Box 396	\$ 2,500,000	1997-Addition	10,000					
Oaks, PA 19456-0396	\$ 6,500,000	2001-Addition	9,054					
Spring City Elementary School	\$ 509,355	1959-Original	24,500	K thru 4		10.00	250	
190 Wall Street	\$ 3,500,000	1995-Addition	9,200					
Spring City, PA 19475-1634								
Royersford Elementary School		1957-Original	6,700	K thru 4		6.80	525	
450 Spring Street	\$ 7,738,130	1992-Addition	60,000					
Royersford, PA 19468-2558								
Upper Providence Elem. School	\$ 12,925,378	2003-Original	85,000	K thru 4			525	
Land Purchase from Bechtel Dairy	\$ 1,266,767	2000-Purchased	Land			43.00		
833 South Lewis Road, Building #2	\$ 1,400,000	2004-Addition	9,000				200	
Royersford, PA 19468								
Evans Elem. School	\$ 21,626,248	August 2007	89,829	K thru 4			700	3,900
Purchased of Land from Winnie Farm	\$533,493.38	February 2000	Land			33.00		
125 Sunset Road								
Limerick, PA 19468								
Bard Community Center		1929	12,000	Community Ctr.				
4th and Washington Street		Renovated 1998						
Royersford, PA 19468								
Spring-Ford District Office		1926-Original	14,000	Administration		4.80		
199 Bechtel Road								
Collegeville, PA 19426-2852								
New District Office	\$ 4,300,000	December 2008	12,100	Administration				
833 South Lewis Road, Bldg. #5								
Royersford, PA 19468								
Greenstein/Sukonik Property	\$4,220,508.00	January 20, 2005	Land			120.00		
Swamp Pike - Limerick Township								
Total	\$ 245,195,010		1,489,528			469.26	10,603	

*** Source PLANCON A09 High School Addition ***

Western Center for Technical Studies			102,000	11 thru 12		81.00	400
77 Graterford Road	\$ 40,000,000	August 2010					
Limerick, PA 19468-1791							

SPRING-FORD AREA SCHOOL DISTRICT	
FACILITIES COMPLETION TIMELINE	
1987 - 2011	
2010	- Completion of Addition & Renovations to High School
2010	- Completion of Addition & Renovations to Western Center
2009	- Completion of New District Office at Bechtel Site (Lewis Road)
2007	- Completion of K-4 Evans Elementary
2005	- Completion of 9th Grade Center Renovations and Addition
2004	- Completion of Intermediate/Middle School (5-7th Grade Center)
2003	- Completion of Upper Providence Elementary School
2001	- Completion of Renovations and Additions to Limerick Elementary
2000	- Completion of Renovations and Additions to Oaks Elementary
2000	- Completion of Addition to the New High School
1999	- Completion of New High School; Grade Realignment - (K-4 Elementary, 5-6 Intermediate School, 7-8 Middle School, 9-12 High School)
1997	- Completion of Renovation of Spring Ford Area School District Middle School
1997	- Completion of Addition to Oaks Elementary
1996	- Completion of Addition and Renovation of Spring City Elementary
1993	- Completion of Renovation and Addition to Royersford Elementary
1991	- Completion of Construction of Brooke Elementary
1987	- Addition and Renovation Spring-Ford Area School District - Senior High

**PERCENT OF ENROLLMENT FROM
LOW-INCOME FAMILIES**

(INFORMATION PROVIDED ON PDE-4034-DIVISION OF DATA SERVICES)

2010-2011

	FREE	REDUCED	TOTAL	W/O KDG ENROLLMENT	% FROM LOW-INCOME
Evans	26	10	36	477	7.55%
BROOKE	18	7	25	343	7.29%
LIMERICK	13	9	22	328	6.71%
OAKS	26	10	36	428	8.41%
ROYERSFORD	67	20	87	359	24.23%
SPRING CITY	43	9	52	134	38.81%
UPPER PROVIDENCE	11	1	12	447	2.68%
INTERMEDIATE 5th/6th	60	30	90	1257	7.16%
MIDDLE 7th Grade Center	98	20	118	593	19.90%
MIDDLE 8th Grade Center	43	19	62	623	9.95%
9th Grade Center	45	15	60	575	10.43%
HIGH SCHOOL	101	47	148	1563	9.47%
	551	197	748	7127	10.50%

2009-2010

	FREE	REDUCED	TOTAL	W/O KDG ENROLLMENT	% FROM LOW-INCOME
Evans	22	11	33	482	6.85%
BROOKE	18	7	25	341	7.33%
LIMERICK	10	7	17	332	5.12%
OAKS	22	12	34	423	8.04%
ROYERSFORD	51	14	65	360	18.06%
SPRING CITY	28	16	44	127	34.65%
UPPER PROVIDENCE	8	2	10	467	2.14%
INTERMEDIATE 5th/6th	92	36	128	1183	10.82%
MIDDLE 7th Grade Center	49	13	62	633	9.79%
MIDDLE 8th Grade Center	37	19	56	573	9.77%
9th Grade Center	45	16	61	609	10.02%
HIGH SCHOOL	113	48	161	1633	9.86%
	495	201	696	7163	9.72%

2008-2009

	FREE	REDUCED	TOTAL	W/O KDG ENROLLMENT	% FROM LOW-INCOME
Evans	198	9	207	473	43.76%
BROOKE	15	6	21	363	5.79%
LIMERICK	10	3	13	330	3.94%
OAKS	15	6	21	377	5.57%
ROYERSFORD	43	12	55	335	16.42%
SPRING CITY	22	13	35	108	32.41%
UPPER PROVIDENCE	5	1	6	474	1.27%
INTERMEDIATE 5th/6th	124	35	159	1192	13.34%
MIDDLE 7th Grade Center	34	16	50	598	8.36%
MIDDLE 8th Grade Center	36	15	51	607	8.40%
9th Grade Center	36	12	48	574	8.36%
HIGH SCHOOL	92	27	119	1517	7.84%
	630	155	785	6948	11.30%

Enrollment Information



SPRING-FORD AREA SCHOOL DISTRICT ENROLLMENT BY GRADE LEVEL

	REGULAR EDUCATION	SPECIAL EDUCATION	GRAND TOTAL
KINDERGARTEN	500	22	522
GRADE 1	588	64	652
GRADE 2	605	54	659
GRADE 3	548	83	631
GRADE 4	493	98	591
TOTAL K-4	2,734	321	3,055
GRADE 5	557	110	667
GRADE 6	485	106	591
TOTAL 5-6	1042	216	1,258
GRADE 7	493	96	589
GRADE 8	517	92	609
TOTAL 7-8	1010	188	1,198
GRADE 9	477	102	579
GRADE 10	450	78	528
GRADE 11	409	99	508
GRADE 12	404	82	486
TOTAL HIGH SCHOOL	1,740	361	2,101
GRADE 10	24	22	46
GRADE 11	17	27	44
GRADE 12	11	11	22
TOTAL VO-TECH	52	60	112
TOTAL H SCH & VO-TECH	1,792	421	2,213
GRAND TOTAL	6,578	1146	7,724

SUMMARY ENROLLMENT INFORMATION

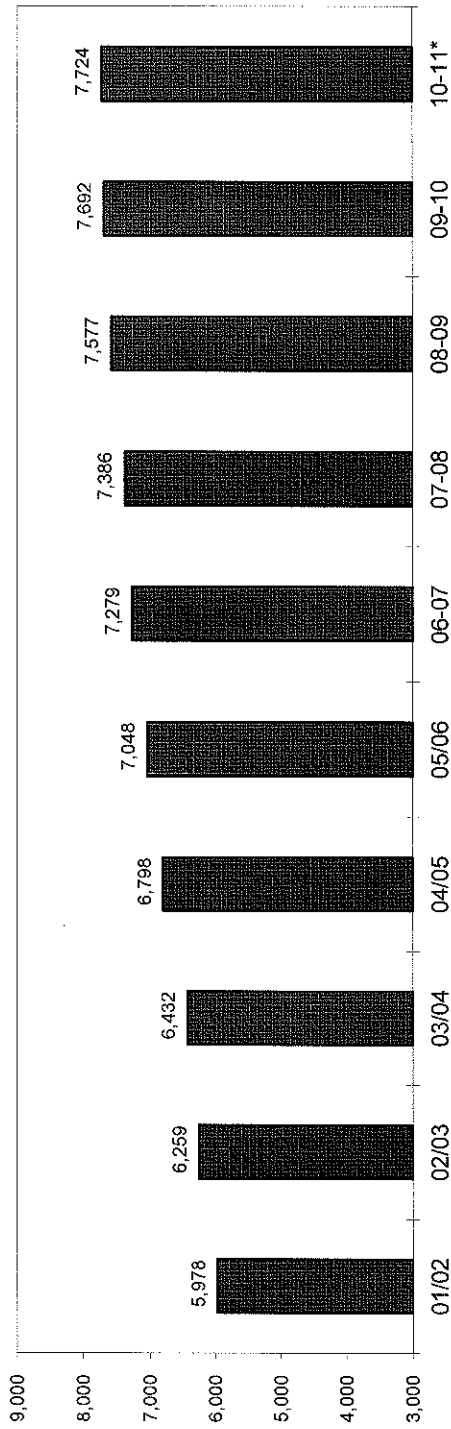
	FISCAL YEAR AS OF JUNE 30																		
	2010-11	2010-11																	
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10
SP. ED.-ELEMENTARY	321	271	272	276	284	294	299	309	313	321	192	208	240	241	251	274	274	306	336
KINDERGARTEN	503	504	505	505	509	508	508	504	502	500	511	499	464	510	575	499	499	546	556
FIRST GRADE	585	583	586	588	586	584	585	586	589	588	529	545	544	528	548	604	604	561	612
SECOND GRADE	621	620	623	619	619	615	613	607	607	605	475	516	537	537	504	519	519	533	547
THIRD GRADE	547	547	547	548	551	549	551	550	551	548	439	483	479	529	521	497	497	564	493
FOURTH GRADE	494	495	497	498	498	498	498	491	493	493	418	437	479	515	531	524	524	501	558
FIFTH GRADE	556	557	560	561	560	562	560	560	557	557	445	424	428	466	509	516	516	479	501
SIXTH GRADE	494	494	491	491	490	489	489	486	487	485	408	462	427	437	468	510	510	516	479
5-6 GRADE CENTER - Sp. Ed.	206	206	211	211	212	214	216	216	218	216	125	127	150	173	186	188	188	204	209
TOTAL ELEMENTARY	4,327	4,277	4,292	4,297	4,309	4,313	4,319	4,309	4,317	4,313	3,542	3,702	3,728	3,936	4,093	4,131	4,133	4,210	4,271

	2010-11																		
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	08-09
MIDDLE SCHOOL - Sp. Ed.	0	0	0	0	0	0	0	0	0	0	110	123	134	82	77	103	106	86	95
MIDDLE SCHOOL - Reg Ed.	96	97	99	98	96	95	98	98	97	96	773	816	901	460	436	489	508	509	530
MS - 7TH GRADE CENTER - Sp. Ed.	497	496	496	496	496	496	493	494	494	493	92	94	92	72	90	73	99	99	90
MS - 7TH GRADE CENTER - Reg Ed.	97	96	96	94	94	95	95	94	92	92	94	92	94	453	458	446	487	505	487
MS - 8TH GRADE CENTER - Sp. Ed.	524	527	523	523	523	523	521	520	517	517	160	163	158	212	150	133	182	180	219
MS - 8TH GRADE CENTER - Reg Ed.	101	101	101	101	100	100	102	102	102	102	1,292	1,343	1,393	1,447	1,117	1,265	1,254	1,326	1,377
9TH GRADE CENTER - Sp. Ed.	475	474	476	476	475	473	475	474	475	477	40	38	40	42	43	28	41	37	12
9TH GRADE CENTER - Reg Ed.	233	240	240	238	271	268	262	260	260	259	61	74	78	94	62	54	63	49	13
HIGH SCHOOL - Sp. Ed.	1319	1323	1322	1320	1270	1263	1274	1268	1266	1263	2,436	2,557	2,704	2,862	2,955	3,148	3,253	3,367	3,421
HIGH SCHOOL - Reg Ed.	63	63	63	63	63	63	63	61	60	60	5,978	6,259	6,432	6,798	7,048	7,279	7,386	7,577	7,692
VO-TECH - Sp. Ed.	59	59	59	58	54	53	53	53	52	52	2,436	2,557	2,704	2,862	2,955	3,148	3,253	3,367	3,421
VO-TECH - Reg Ed.	3,464	3,476	3,475	3,467	3,442	3,429	3,436	3,424	3,415	3,411	5,978	6,259	6,432	6,798	7,048	7,279	7,386	7,577	7,692
TOTAL SECONDARY	7,791	7,753	7,767	7,764	7,751	7,742	7,755	7,733	7,732	7,724	5,978	6,259	6,432	6,798	7,048	7,279	7,386	7,577	7,692

TOTAL ENROLLMENT

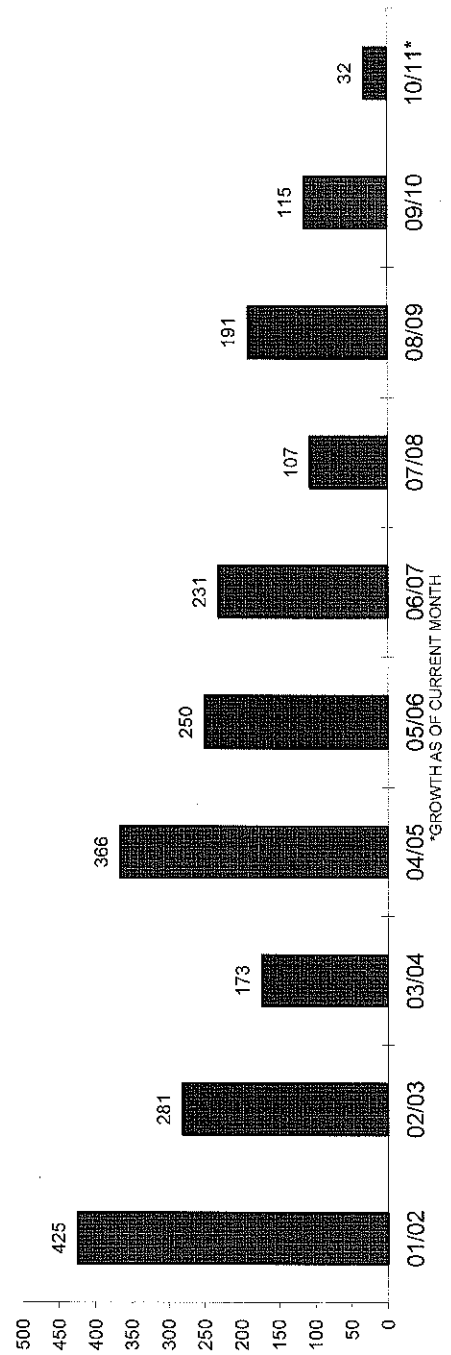
Historical Data is not available for the 7th Grade Center or 8th Grade Center since it is a new building for 2004-05. However, the Historical data for the former Middle School (grades 7 & 8) can still be viewed above as Middle School. Historical Data is not available for the 8th Grade Center since it is a new building for 2005-06. However, the Historical data for the High School prior to 2005-06 school year includes grade 9.

TOTAL ENROLLMENT AS OF JUNE 30th OF EACH YEAR
(EXCEPT CURRENT YEAR REFLECTS MONTHLY ENROLLMENT)



* = CURRENT MONTH ENROLLMENT

ENROLLMENT GROWTH-JUNE 30th OF EACH YEAR
(EXCEPT CURRENT SCHOOL YEAR)



PDE ENROLLMENT PROJECTIONS (as of 07/2010)

ENROLLMENT PROJECTIONS PREPARED BY THE PENNSYLVANIA DEPARTMENT OF EDUCATION - PDE Report issued 7/20/10

Year	Open 9th Grade Center											Total	Voc Tech	Total							
	K	1	2	3	4	K-4	5	6	5-6	7	8				7-8	9	10	11	12	9-12	
2005/2006	589	587	565	587	602	2930	592	571	1163	513	1676	548	522	495	393	379	1267	6943	105	7048	Actual 06/2006
2006/2007	514	626	576	573	596	2885	603	608	1211	587	1798	516	563	549	480	408	1417	7179	87	7266	Actual 10/2007
2007/2008	547	591	641	578	580	2937	599	597	1196	614	1810	586	513	541	464	431	1436	7282	104	7386	Actual 06/2008
2008/2009	570	607	598	649	587	3011	585	614	1199	595	1794	604	576	518	520	468	1506	7491	86	7577	Actual 06/2009
2009/2010	579	646	614	581	662	3082	593	596	1189	625	1814	577	598	569	511	516	1596	7667	25	7692	Actual 06/2010
2010/2011	522	652	659	631	591	3055	667	591	1258	569	1847	609	579	528	508	486	1522	7612	112	7724	Actual 06/2011
Difference between Actual and Projections																					
2005/2006	K	1	2	3	4	K-4	5	6	5-6	7	5-6-7	8	9	10	11	12	09-12	Total			
2006/2007	584	589	560	585	595	2913	589	567	1156	512	1668	547	533	506	440	449	1395	7056	-8		
2007/2008	514	626	576	573	596	2885	604	607	1211	587	1798	516	563	549	503	452	1504	7266	0		
2008/2009	540	592	654	587	587	2960	598	601	1199	610	1809	587	524	555	477	460	1492	7372	-90		
2009/2010	568	611	599	652	586	3016	585	607	1192	595	1787	610	576	520	519	483	1522	7511	20		
2010/2011	570	642	609	587	657	3065	596	591	1187	632	1819	579	607	578	522	543	1641	7711	44		
PDM Projection	550	597	647	597	594	2965	662	604	1266	602	1868	615	582	608	547	522	1677	7727	115		
Tentative Groupings																					
2011/2012	K	1	2	3	4	K-4	5	6	5-6	7	5-6-7	8	9	10	11	12	10-12	Total	5-6	7-8	9-12
2012/2013	548	612	602	634	604	3000	599	670	1269	615	1884	586	618	583	578	547	1708	7796	1269	1201	2326
2013/2014	487	611	617	590	642	2938	609	607	1216	682	1898	598	589	619	554	578	1751	7774	1216	1280	2340
2014/2015	477	533	616	605	597	2838	647	617	1264	618	1882	664	601	590	588	554	1732	7717	1264	1282	2333
2015/2016	467	532	547	526	611	2683	602	655	1257	628	1885	601	667	602	561	588	1751	7677	1257	1229	2418
2016/2017	458	521	536	536	532	2563	617	610	1227	667	1894	611	604	668	572	591	1801	7593	1227	1278	2405
2017/2018	448	510	525	525	543	2551	616	625	1241	621	1862	649	614	605	635	572	1812	7520	1241	1270	2426
2018/2019	439	499	514	514	531	2497	536	624	1160	636	1796	604	652	615	575	635	1825	7428	1160	1240	2477
2019/2020	430	490	503	504	520	2447	535	554	1089	553	1642	618	607	653	585	575	1813	7261	1090	1254	2420

Elementary Schools - Adjusted Capacity 3,393
5,6,7th Grade Center - Adjusted Capacity 1,996
8th Grade Center - Adjusted Capacity 782
9th Grade Center - Adjusted Capacity 806
High School (Addition new 2010/11) - Adjusted Capacity 2,248

Grade movement only - by district

Year	K	1	2	3	4	K-4	5	6	5-6	7	5-6-7	8	9	10	11	12	10-12	Total	5-6	7-8	9-12
2018/2019	577	669	665	673	N/A	N/A	685	691	1376	696	2072	710	693	773	638	675	2086	N/A	1376	1406	2779
2019/2020	577	669	665	665	N/A	N/A	673	665	1358	691	2049	696	710	693	773	638	2104	N/A	1358	1387	2814
2020/2021	577	669	665	577	669	N/A	665	673	1338	685	2023	691	696	710	693	773	2176	N/A	1338	1376	2872
2021/2022	577	669	665	577	669	N/A	669	665	1364	673	2037	685	691	696	710	693	2099	N/A	1364	1358	2790

NON-PUB SCHOOL BY GRADE 10-11 SCHOOL YEAR

	KDG	1ST	2ND	3RD	4TH	5TH	6TH	7TH	8TH	9TH	10TH	11TH	12TH	TOTAL
Archbishop Carroll HS											2	2	12	4
Blessed Teresa of Calcutta	17	9	5	4	4	5	4	3	4	2				20
Bright Spot Kindergarten	13													53
Christopher Dock HS												1	1	2
Coventry Christian School	2	3	3	4	4	2	1	1	1	1	1			19
The Crossroad School														0
Delaware Valley Friends										3			1	4
Devon Preparatory School							3	5	1	3	1	1	1	15
Fairview Christian School		1												1
The Hill School											7	6	2	26
Holy Family School	7	7	4	4	4	4	10	5	6	8				55
Kennedy Kendrick HS														0
Kimberton Waldorf School	4	2	1	1	1	2	1		3		4		1	19
Malvern Preparatory School								1	2		1	4	1	10
The Montgomery School	1	1	1	1	1	1	3	3	1					11
Mother of Divine Providence	1	2	2			2		1	1					9
Penn Christian	1	1	1			1		1						4
Penn View Christian						1		1						3
Plymouth Meeting Friends	1		1	1	1									3
Pope John Paul											61	38	27	28
Renaissance Academy	7	4	8	2	2	9	5	9	8	6	9	7	7	6
Sacred Heart School	18	23	20	18	15	23	23	9	12	14				152
St. Aloysius							1	1						2
St. Basil		1												1
St Eleanor	21	22	24	21	21	21	25	23	19	20				196
St. Mary	4	5	6	9	9	8	16	7	7	7				69
St. Theresa of Avila	3	2	3	3	3	3	5	4	2	4				29
Valley Forge Baptist	10	11	5	6	6	4	4	3	5	4	3	5	5	66
Villa Maria HS											2	6	6	21
Villa Maria Lower School		1		1	1	2	1	1	0	1				7
Visitation B.V.M	1	1	2	2	2	2	4	3	4	2				21
Westmont Christian Academy	4	0	2	3	3	1	0	4	2	1	6	7	2	3
The Wyndcroft School	5	3	2	2	5	6	2	3	4	5				35
Woodlynde School							2	2				1	1	7
TOTAL BY GRADE	120	98	90	84	89	107	87	85	78	102	79	67	63	1149

Community Profile



**SPRING-FORD AREA SCHOOL DISTRICT
ELECTED OFFICIALS**

PRESIDENT	Barack H. Obama	1600 Pennsylvania Avenue NW Washington, D. C. 20500 E-Mail: Go to whitehouse homepage http://www.whitehouse.gov
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U.S. Senator	Pat Toomey	8 Penn Center 1628 John F. Kennedy Blvd., Suite 1702 Philadelphia, PA 19103 215-241-1090 Fax: 215-241-1095 http://toomey.senate.gov	502 Hart Senate Office Building Washington, DC 20510 202-224-4254 Fax: 202-228-0284
U.S. Senator	Robert P. Casey, Jr.	2000 Market Street, Suite 1870 Philadelphia, PA 19103 215-405-9660 Fax: 215-405-9669 http://casey.senate.gov	393 Russell Senate Office Building Washington, DC 20510 202-224-6324 Fax: 202-228-0604 Toll Free: 866-802-2833

U.S. Representative	Patrick Meehan 7th Congressional District	940 Sproul Road Springfield, PA 19064 610-690-7323 Fax: 610-690-7329 http://www.meehan.house.gov	513 Cannon HOB Washington, D. C. 20515 202-225-2011 Fax 202-226-0280	Royersford Upper Providence
U.S. Representative	James Gerlach 6th Congressional District	111 E. Uwchlan Avenue Exton, PA 19341 610-594-1415 Fax: 610-594-1419 http://www.gerlach.house.gov	2442 Rayburn House Office Building Washington, D. C. 20515 202-225-4315 Fax 202-225-8440	Limerick Spring City
		580 Main Street, Suite #4 Trappe, PA 19426 610-409-2780 Fax: 610-409-7988		

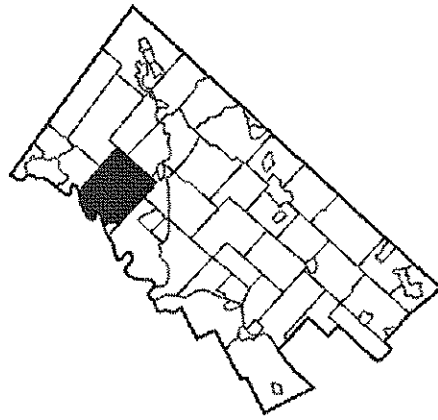
Governor	Tom Corbett	Southeast Office 200 South Broad Street, 11th floor Philadelphia, PA 19102 215-560-2640 Fax: 215-560-3458	225 Main Capitol Building Harrisburg, PA 17120 717-787-2500 Fax: 717-772-8284 www.governor.state.pa.us
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State Senator	Andrew E. Dinniman 19th District	1 North Church Street West Chester, PA 19380 Office 610-692-2112 Fax: 610-436-1721 www.senatordinniman.com E-mail: andy@pasenate.com	Senate Box 203019 183 Main Capitol Harrisburg, PA 17120-3019 Office 717-787-5709 Fax: 717-787-4384	Upper Providence Spring City
State Senator	John C. Rafferty, Jr. 44th District	3818 Germantown Pike, Suite B Collegeville, PA 19426 610-831-8830 Fax: 610-831-8837 E-mail: jrafferty@pasen.gov Website: www.senatorrafferty.com	Senate Box 203044 20 East Wing Harrisburg, PA 17120-3044 Office: 717-787-1398 Fax: 717-783-4587	Royersford Limerick

State Representative	Thomas J. Quigley 146th District	1963 East High Street, Suite 100 Pottstown, PA 19464 Office: 610-326-9563 Fax: 610-718-5787 E-mail: tquigley@pahousegop.com Website: www.repquigley.com	51A East Wing P. O. Box 202146 Harrisburg, PA 17120-2146 Office: 717-772-9963 Fax: 717-772-2434	Limerick Royersford
State Representative	Mike Vereb 150th District	3950 Germantown Pike, Suite 101 Collegeville, PA 19426 Office 610-409-2615 Fax: 610-409-2619 E-Mail: mvereb@pahousegop.com Website: www.repvereb.com	146 Main Capitol P. O. Box 202150 Harrisburg, PA 17120-2150 Office: 717-705-7164 Fax: 717-260-6522	Mont Clare Upper Providence
State Representative	Timothy Hennessey 26th District	1038 East Lincoln Highway Coatesville, PA 19320 Office 610-380-8600 Fax: 610-380-1777 E-Mail: thenness@pahousegop.com Website: www.rephennessey.com	209 Ryan Office Building P. O. Box 202026 Harrisburg, PA 17120-2026 Office: 717-787-3431 Fax: 717-705-1849	Spring City

Limerick Township

646 West Ridge Pike
Limerick, PA 19468
610-495-6432
limerickpa.org



2000 Population: 13,534

2005 Population Est.: 16,540

2000 Median Household Income: \$64,752

2000 Total Housing Units: 5,442

2002 Median Residential Home Price: \$179,900

Government: Board Of Supervisors

Area: 22.39 Square Miles

State Representative District: 146th

State Senatorial District: 44th

U.s. Congressional District: 6th

District Justice: 38-1-19
497 W. Ridge Pike
Limerick Pa 19468-1805
610-495-8440/8441

Area Hospitals Pottstown Memorial Medical Center

Library: No Local Library

Chamber of Commerce: Spring-Ford

Limerick Township, one of the oldest townships in Pennsylvania, was settled early in the eighteenth century by people of Germanic and Holland Dutch descent. The township encompasses 22.39 square miles and its area has not changed since the incorporation of the Borough of Royersford in 1879. Today, Limerick is seen as one of the hottest development areas in the county. The much-acclaimed 422 Expressway runs through the heart of the township and is assisting in the attractiveness of the area for development. The township hosts some golf courses, a nuclear generating station, an airport, as well as quality residential areas and open space. It should be noted that the zip code for Royersford is also used for portions of Limerick Township, including the Linfield section.

PUBLIC SERVICES:

Currently, the central and southern portions of the township, including the village of Linfield, are serviced by public water and sewer lines. A full-time police force serves the township. Fire protection is provided by volunteer companies. Residential trash disposal is arranged by private contractors.

RECREATION:

Facilities include the Manderach Memorial Park and the Limerick Township Municipal Park with a softball field and pavilion. Little League programs are run by private organizations in neighboring communities. For more information on what is available, please call 610-495-6432.

PUBLIC TRANSPORTATION:

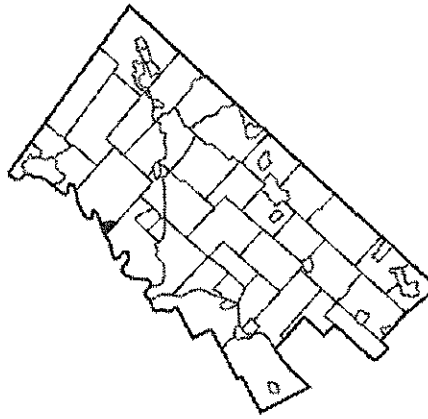
One SEPTA bus route runs through the center of the township along Ridge Pike (old Route 422), allowing access to points between Pottstown and Norristown.

SHOPPING:

Many specialty shops and businesses are located throughout the township. A neighborhood shopping center rests on the border with Royersford Borough. As the township continues to grow, other community style shopping centers are proposed or under construction. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall in Chester County.

Royersford Borough

300 Main Street
P.o. Box 188
Royersford, Pa 19468
610-948-3737



2000 Population: 4,246

2005 Population Est.: 4,250

2000 Median Household Income: \$39,442

2000 Total Housing Units: 2039

2002 Median Residential Home Price: \$113,000

Government: Mayor-Council

Area: .86 Square Miles

State Representative District: 146th

State Senatorial District: 44th

U.s. Congressional District: 7th

District Justice: 38-1-19
497 W. Ridge Pike
Limerick PA 19468-1415
610-495-8440/8441

AREA HOSPITALS: Pottstown Memorial Medical Ctr

LIBRARY: Royersford Free Public Library

CHAMBER OF COMMERCE: Spring-Ford

Royersford Borough was incorporated in 1879 and took its land from Limerick Township. While originally a center for the area farming community, the borough grew into a small iron and manufacturing center. Also, the coming of the railroads meant goods produced here could find new markets. Today, the borough has become a very attractive bedroom community given its location at an interchange of the 422 Expressway. Royersford has a main street shopping area, as well as many small businesses and neighborhood shopping centers that serve residents in portions of the surrounding townships of Limerick and Upper Providence. Royersford also has a strong tie to the small Borough of Spring City, located on the other side of the Schuylkill River in Chester County. It should be noted that many homes and businesses with a Royersford mailing address may actually be located in Limerick or Upper Providence Townships.

PUBLIC SERVICES:

The entire borough is serviced by public water and sewer facilities. A full-time police force serves the community. Fire protection is provided by volunteer companies. Residential trash disposal is provided by the borough.

RECREATION:

Facilities include a local park with playground equipment and other school district sites. Little League Programs are run by various local people who are associated with the borough. For more information on what is available, please call 610-948-3737.

PUBLIC TRANSPORTATION:

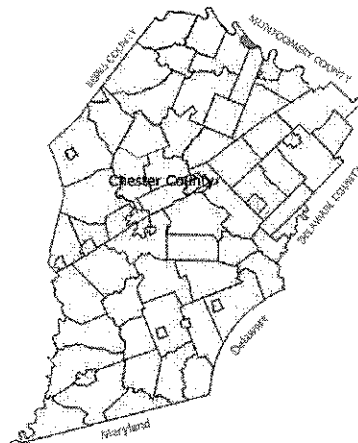
A SEPTA bus line connects the borough with Phoenixville and Spring City Boroughs in Chester County. The Norristown Transportation Center can also be reached via these routes.

SHOPPING:

An active main street shopping area is easily accessible. A neighborhood shopping center sits on the boundary of the borough and Limerick Township. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall in Chester County.

Spring City Borough

6 South Church St.
Spring City, PA 19475
610-948-3660
www.springcitypa.net



2000 POPULATION: 3,305

2010 POPULATION EST.: 3,200

1999 MEDIAN HOUSEHOLD INCOME: \$40,601

2000 TOTAL HOUSING UNITS: 1508

2003 MEDIAN RESIDENTIAL HOME PRICE: \$131,000

GOVERNMENT: MAYOR-COUNCIL

AREA: .8 SQUARE MILES

AREA HOSPITALS: Phoenixville Hospital

Pottstown Memorial Medical Center

LIBRARY: Spring City Free Public Library

CHAMBER OF COMMERCE: Spring-Ford

In 1835, James Rodgers, Sr., built a small store near what was known as Royer's Locks. This store was open seven days a week. In the summer of 1837 three houses, all of stone and similarly constructed, were built on what is now North Main Street. As the little settlement began to grow it became necessary to give it a name. An attempt was made to call the village Jamestown, but this was not successful. The name "Springville" was finally selected because of the numerous springs which abounded in the vicinity. A pump was placed at Yost Avenue and Main Street where weary travelers could slake their thirst during their journey. Springville was chartered on August 12, 1867. On March 12, 1872, a petition was signed by a number of residents and presented to the Council. The change of the name was approved by the Chester County Court on July 6, 1872, and the name "Spring City" became effective in March, 1873.

PUBLIC SERVICES:

The majority of the Borough is serviced by Public Water and Sewer facilities. A full-time police force serves the community. Fire protection is provided by volunteer companies. Residential trash disposal is provided by the Borough.

RECREATION:

Facilities include: the Brown Street Park Complex, which has playground equipment, a pavilion area, basketball courts, and two tennis courts; a community pool area that has an Olympic size pool, an intermediate pool and a wading pool; three Little League fields; the Poplar Street tot lot playground area; two full length basketball courts; and a river-front hiking and biking trail with a picnic area.

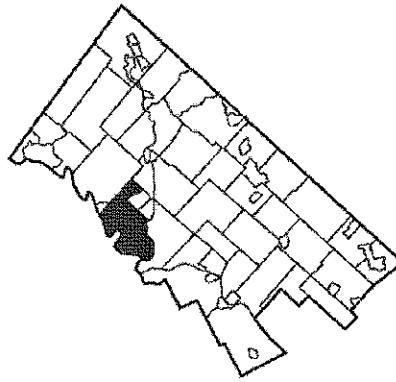
PUBLIC TRANSPORTATION:

A SEPTA bus line connects the borough with Phoenixville and Royersford. The Norristown Transportation Center can also be reached via these routes.

SHOPPING:

There are a few stores located along Main Street in the Downtown Commercial District, and there are two neighborhood shopping centers located along Bridge Street. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall.

Upper Providence Township



1286 Black Rock Rd.
P.o. Box 406
Oaks, Pa 19456
610-933-9179
www.uprov-montco.org

2000 Population: 15,398

2005 Population Est.: 16,550

2000 Median Household Income: \$75,789

2000 Total Housing Units: 5,545

2002 Median Residential Home Price: \$215,000

Government: Board Of Supervisors

Area: 18.20 Square Miles

State Representative District: 150th

State Senatorial District: 19th

U.s. Congressional DISTRICT: 7TH

DISTRICT JUSTICE: 38-1-19
497 W. Ridge Pike
Limerick PA 19446-2007
610-495-8440/8441

38-1-20
133 Level Road
Collegeville PA 19426-3313
610-409-2515/2516

AREA HOSPITALS: Pottstown Memorial Medical Center

LIBRARY: Royersford Free Public Library

CHAMBER OF COMMERCE: Spring-Ford

Upper Providence Township was established in 1805 when Providence Township was divided into two separate municipalities. Upper Providence is the fifth largest municipality in terms of area with 18.20 square miles. Historically, the township has been highly agricultural with large family farms. However, over the last decade, many of the last remaining farms were sold to housing developers who are constructing large single family, executive style homes. In addition, the industrial area of Oaks is seeing the redevelopment of an old tire factory, as well as a new office complex and a world-class hotel. The Route 422 and Route 29 intersection has three significant facilities and is projected to see the development of the Providence Corporate Center over the next decade. Oaks and Mont Clare are two recognizable villages in the township. Moreover, many residents and small businesses will have a Collegeville or Royersford mailing address.

PUBLIC SERVICES:

Five areas of the township are serviced by public water and sewer facilities. These are Oaks, Mont Clare, Mingo Village, the Routes 29 and 422 interchange and the area adjacent to Collegeville Borough. A full-time police force serves the township. Fire protection is provided by volunteer companies. Residential trash disposal is arranged by private contractors.

RECREATION:

Facilities include a private swim club with tennis courts. There are tennis courts available at the public high school. Little League programs are run by the Upper Providence Recreation Association. For more information on what is available, please call 610-933-9179.

PUBLIC TRANSPORTATION:

The Mont Clare and Oaks portions of the township are serviced by a SEPTA bus route. This allows access to Phoenixville and Norristown.

SHOPPING:

Small businesses and some shops are located throughout the township. Residents have easy access to shopping facilities in Collegeville and Royersford Boroughs. The nearest major shopping mall is the Court and Plaza at King of Prussia.

SPRING-FORD AREA SCHOOL DISTRICT CENSUS INFORMATION

POPULATION							
Municipality	1960 Actual	1970 Actual	1980 Actual	1990 Actual	2000 Actual	2010 Actual	2020 Proj.
Limerick Twp.	5,110	5,556	5,298	6,691	13,534	18,074	24,000
Royersford Boro.	3,969	4,235	4,243	4,458	4,246	4,752	5,000
U. Providence Twp.	5,607	6,202	9,551	9,682	15,398	21,219	24,100
Spring City	3,162	3,578	3,389	3,433	3,305	3,323	3,490
TOTAL	17,848	19,571	22,481	24,264	36,483	47,368	56,590
INCREASE % CHANGE	2,952 19.82%	1,723 9.65%	2,910 14.87%	1,783 7.93%	12,219 50.36%	10,885 29.84%	9,222 19.47%

HOUSING						
Municipality	1960 Actual	1970 Actual	1980 Actual	1990 Actual	2000 Actual	2010 Actual
Limerick Twp.	1,516	1,659	1,831	2,520	5,442	7,190
Royersford Boro.	1,307	1,460	1,786	1,942	2,039	2,351
U. Providence Twp.	1,578	1,736	3,158	3,498	5,545	7,549
Spring City	1,074	1,288	1,424	1,474	1,508	N/A
TOTAL	5,475	6,143	8,199	9,434	14,534	17,090
INCREASE % CHANGE	1,152 26.65%	668 12.20%	2,056 33.47%	1,235 15.06%	5,100 54.06%	2,556 17.59%

Source - Montgomery County Planning Commission - www.montcopa.org
 Chester County Planning Commission - www.chesco.org
 United States Department of Commerce - Bureau of Census
 Pennsylvania State University Data Center

General Income Characteristics

	Per Capita Income	Median Household Income
Chester County (C.C.)	\$ 31,627	\$ 65,295
Montgomery County (M.C.)	\$ 30,898	\$ 60,829
Spring City Borough (C.C.)	\$ 20,931	\$ 40,601
Royersford Borough (M.C.)	\$ 21,314	\$ 39,442
Limerick Township (M.C.)	\$ 27,305	\$ 64,752
Upper Providence Township (M.C.)	\$ 31,251	\$ 75,789

Source: Chester and Montgomery County 2000 Census

Definitions:

Per Capita - Each individual

Household - All Persons Who Occupy a Housing Unit

Population by Municipality

	2000 Population	2010 Population	2000-2010 % Change
Chester County (C.C.)	433,501	498,894	15.1%
Montgomery County (M.C.)	750,097	799,874	6.6%
Spring City Borough (C.C.)	3,305	3,323	0.5%
Royersford Borough (M.C.)	4,246	4,752	11.9%
Limerick Township (M.C.)	13,534	18,074	33.5%
Upper Providence Township (M.C.)	15,398	21,219	37.8%
Total Spring-Ford	36,483	47,368	29.8%

Source: Chester and Montgomery County 2000 Census/PA State UniversityDataCenter

Housing Units

	2000 Housing Units	2010 Housing Units	2000-2010 % Change
Chester County (C.C.)	163,773	163,773	0.0%
Montgomery County (M.C.)	297,434	325,735	9.5%
Spring City Borough (C.C.)	1,508	1,508	0.0%
Royersford Borough (M.C.)	2,039	2,351	15.3%
Limerick Township (M.C.)	5,442	7,190	32.1%
Upper Providence Township (M.C.)	5,545	7,549	36.1%
Total Spring-Ford	14,534	18,598	28.0%

Definition:

Housing Unit- Home, Mobile Home, Group of Rooms, (occupied or vacant) intended for occupancy as separate living quarters

Source: Chester and Montgomery County 2000 Census.

Comparative Summary of General Population Characteristics: 2000 Census

	Population	Age		Number of Households	Number of Persons Per Household	Number of Families
		% Under 18	% Over 65			
Chester County (C.C.)	433,501	88.3	11.7	157,905	2.65	113,303
Montgomery County (M.C.)	750,097	85.1	14.9	286,098	2.54	197,640
Spring City Borough (C.C.)	3,305	88.7	11.3	1,412	2.33	836
Royersford Borough (M.C.)	4,246	84.9	15.1	1,928	2.20	1,066
Limerick Township (M.C.)	13,534	91.5	8.5	5,143	2.63	3,745
Upper Providence Township (M.C.)	15,398	90.1	9.9	5,355	2.77	4,104

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu

Comparative Summary of General Population Characteristics

	2000 Total Housing Units	2000 % Owner Occupied	2000 Median Market Value	2000 Median Monthly Rent
Chester County (C.C.)	163,773	76.3	182,500	\$480.00
Montgomery County (M.C.)	297,434	73.5	160,700	\$757.00
Spring City Borough (C.C.)	1,508	53.1	98,200	\$362.00
Royersford Borough (M.C.)	2,039	52.4	105,100	\$640.00
Limerick Township (M.C.)	5,442	80.3	157,200	\$999.00
Upper Providence Township (M.C.)	5,545	86.8	162,900	\$825.00

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu

Comparative Per Capita Trends

	1983	1985	1987	1990	2000	% Change
Chester County (C.C.)	\$10,369	\$11,557	\$13,490	\$20,601	\$31,627	53.5%
Montgomery County (M.C.)	\$11,537	\$13,052	\$15,132	\$21,990	\$30,898	40.5%
Spring City Borough (C.C.)	\$8,339	\$9,221	\$10,448	\$14,685	\$20,931	42.5%
Royersford Borough (M.C.)	\$9,481	\$10,675	\$12,348	\$13,798	\$21,314	54.5%
Limerick Township (M.C.)	\$8,173	\$9,120	\$10,122	\$17,274	\$27,305	58.1%
Upper Providence Township (M.C.)	\$8,971	\$9,826	\$11,256	\$16,811	\$31,251	85.9%

Source: Pennsylvania State University Data Center www.psd.c.hbg.psu.edu
www.census.gov

CHESTER AND MONTGOMERY COUNTY LAND USE CLASSIFICATION
 With Land and Without Land
 Spring-Ford Area School District
 May 2011

Limerick Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	112	16,937,950	1.15%	3,222,967
1000 - 1901	Residential	6,235	927,041,120	62.69%	5,023,489
2000-2900	Vacant Land	528	21,458,100	1.45%	940,980
3000-3503	Industrial	64	65,912,002	4.46%	520,703
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	243	312,190,595	21.11%	1,732,750
5000 - 5980	Institutional	41	32,541,400	2.20%	625,835
8100, 8880, 8900, 8966	Public Utilities	29	6,819,110	0.46%	311,612
8200, 8910, 8960	Governmental Authority	17	24,423,780	1.65%	342,410
9910 - 9990	Governmental	43	71,418,020	4.83%	922,138
Totals		7,312	1,478,742,077	100%	13,542,884

Royersford Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	0	0	0%	0,000
1000 - 1901	Residential	1,373	136,343,440	63.58%	271,252
2000 - 2900	Vacant Land	118	1,519,950	0.71%	16,825
3000 - 3503	Industrial	20	9,714,000	4.53%	55,849
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	95	38,606,980	18.00%	50,450
5000 - 5980	Institutional	20	13,435,950	6.27%	20,900
8100, 8880, 8900, 8966	Public Utilities	5	569,490	0.27%	1,399
8200, 8880, 8910, 8980	Governmental Authority	0	0	0%	0,000
9910 - 9980	Governmental	30	14,286,480	6.65%	36,097
Totals		1,661	214,456,290	100%	454,772

Upper Providence Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	43	3,951,200	0.18%	1,202,936,000
1000 - 1901	Residential	7,289	1,324,521,575	60.47%	4,567,921
2000 - 2900	Vacant Land	402	18,591,180	0.85%	792,559
3000 - 3503	Industrial	79	93,402,090	4.26%	355,607
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	124	567,830,700	25.92%	1,142,681
5000 - 5980	Institutional	42	19,470,440	0.89%	281,900
8100, 8880, 8900, 8966	Public Utilities	22	1,250,470	0.06%	133,829
8200, 8880, 8910, 8980	Governmental Authority	9	50,130,630	2.29%	28,215
9920 - 9970	Governmental	93	111,351,320	5.06%	1,585,599
Totals		8,103	2,190,499,605	100%	1,211,824,311

Spring City Municipality

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
1000 - 1901	Residential	947	88,816,540	70.4%	
2000 - 2800	Vacant Land	59	1,981,810	1.6%	
3325 - 3503	Industrial	8	5,463,100	4.3%	
4101 - 4810	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	90	19,828,220	15.7%	
5120 - 5980	Institutional	18	7,812,960	6.2%	
8100 - 8966	Public Utilities	9	150,290	0.1%	
9920 - 9990	Governmental	14	2,085,300	1.7%	
Totals		1,145	126,138,220	100%	

All percentages are rounded to the nearest hundredth of a percent.

All total land amounts are rounded to the nearest thousandth of a percent.

Sources
 Chester County Board of Assessment
 Montgomery County Board of Assessment

LAND USE CLASSIFICATION TOTALS
 (With Land and Without Land)
 Spring-Ford Area School District
 May 2011

Montgomery County (Limerick, Royersford, & Upper Providence)

Land Code	Description	No. of Parcels	Percentage of No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	155	0.9%	20,889,150	0.5%	1,206,158.967
1000 - 1901	Residential	14,897	87.2%	2,387,906,135	61.5%	9,862.662
2000 - 2900	Vacant Land	1,048	6.1%	41,569,230	1.1%	1,752.364
3000-3503	Industrial	163	1.0%	169,028,092	4.4%	932.159
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	462	2.7%	918,628,275	23.7%	2,925.881
5000 - 5980	Institutional	103	0.6%	65,447,790	1.7%	828.635
8100, 8890, 8900, 8966	Public Utilities	56	0.3%	8,639,070	0.2%	446.840
8200, 8880, 8910, 8980	Governmental Authority	26	0.2%	74,554,410	1.9%	370.625
9910 - 9990	Governmental	166	1.0%	197,035,820	5.1%	2,543.834
Totals		17,076	100%	3,883,697,972	100%	1,225,821.967

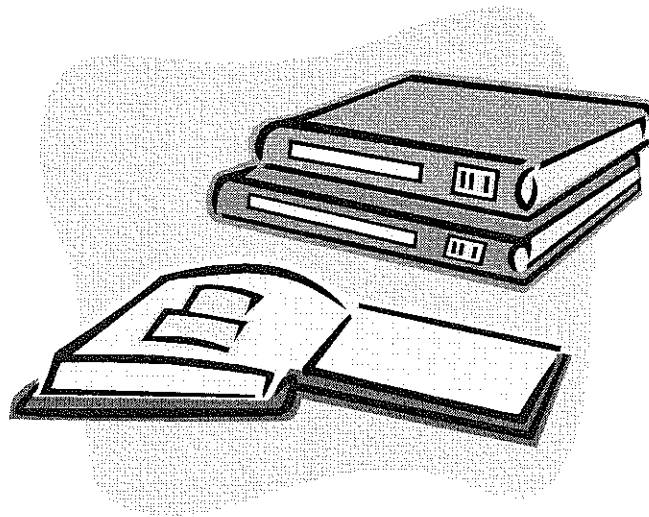
Chester & Montgomery Counties Land Use Classification
 (with land and without land)

Chester & Montgomery Counties

Land Code	Description	No. of Parcels	Percentage of No. of Parcels	Total Assessments	Percentage of Total Assessments
0319, 0515	Preferential	155	0.9%	20,889,150	0.5%
1000 - 1901	Residential	15,844	87.0%	2,476,722,675	61.8%
2000 - 2900	Vacant Land	1,107	6.1%	43,551,040	1.1%
3000 - 3503	Industrial	171	0.9%	174,491,192	4.4%
4000 - 4846	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldg..	552	3.0%	938,456,495	23.4%
5000 - 5980	Institutional	121	0.7%	73,260,750	1.8%
8100, 8890, 8900, 8966	Public Utilities	65	0.4%	8,789,360	0.2%
8200, 8880, 8910, 8980	Governmental Authority	26	0.1%	74,554,410	1.9%
9910 - 9990	Governmental	180	1.0%	199,121,120	5.0%
Totals		18,221	100%	4,009,836,192	100%

All percentages are rounded to the nearest tenth of a percent.

Glossary of Terms



SPRING-FORD AREA SCHOOL DISTRICT GLOSSARY OF TERMS

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms that are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM - The total structure of records and procedures, which discover, record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organization components.

BOARD OF SCHOOL DIRECTORS - The elected or appointed body which has been created according to State Law and vested with responsibilities for educational activities in a given geographical area.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

EXPENDITURES - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stores and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures.)

FISCAL YEAR - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations. The fiscal year for Spring-Ford Area School District is July 1 to June 30.

FUNCTION - The function dimension of an expenditure accounting code describes the activity for which a service or material is acquired. The functions are classified into five broad areas:

1000 - INSTRUCTION

Instruction includes all those activities dealing directly with the interaction between teachers and students and related costs that can be directly attributed to a program of instruction. Related costs include instructional expenditures for salaries, contracted services, travel expenses, equipment rental, supplies, books, maintenance costs directly attributable to instructional equipment and other expenses such as sabbatical leaves. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving cocurricular activities.

2000 - SUPPORT SERVICES

Support Services are those services, which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction.

3000 - OPERATION OF NONINSTRUCTIONAL SERVICES

Operating of Noninstructional Services are those activities concerned with providing noninstructional services to students, staff or the community.

4000 - FACILITATES ACQUISITION, CONSTRUCTION AND IMPROVEMENT SERVICES

Capital Facilitates Acquisition, Construction, and Improvements are capital expenditures (fixed assets) incurred to purchase land, buildings, service system and built-in equipment. Expenditures include the initial purchase of land and buildings, construction remodeling and additions and improvements to buildings, initial installation, replacement or extension of service systems and other build-in equipment, as well as improvement to sites, and activities related to all of the above.

5000 - OTHER FINANCING USES

Other financing uses represent the disbursements of governmental funds not classified in other function areas that require budgetary and accounting control.

Functions consist of activities that have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is subfunctionalized by program (e.g. regular, special, vocational, etc.). Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive.

OBJECT - The Object dimensions of the expenditure accounting code is the service or commodity bought. There are nine major object categories:

100 - PERSONNEL SERVICES - SALARIES

Gross salaries paid to employees of the district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the district.

200 - PERSONNEL SERVICES - EMPLOYEE BENEFITS

Amounts paid by the district on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, nevertheless, is part of the cost of personnel services.

300 - PURCHASED PROFESSIONAL AND TECHNICAL SERVICES

Services, which by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, etc.

400 - PURCHASED PROPERTY SERVICES

Services purchased to operate, repair, maintain, and rent property owned and/or used by the district. Persons other than district employees perform these services.

500 - OTHER PURCHASED SERVICES

Amounts paid for services not provided by district personnel, but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. Some items in this object are student transportation, insurance, telephones, advertising, printing, tuition and travel.

600 - SUPPLIES

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex unity or substances. Some items in this object are general supplies, fuel, electricity and books.

700 - PROPERTY

Expenditures for the acquisition of fixed assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment; and replacement of equipment.

800 - OTHER OBJECTS

Amounts paid for goods and services not otherwise classified in objects 100 through 700. Some items in this object are dues and fees, interest and refunds of prior years' receipts.

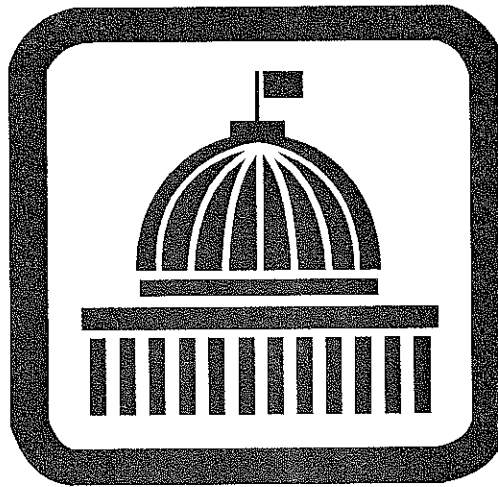
900 - OTHER FINANCING USES (OBJECT)

This series of codes is used to classify transactions that are not recorded as expenditures to the district, but require budgetary or accounting control. These include redemption of principal on long-term debts, authority obligations, and fund transfers. Used with governmental funds only.

REVENUE SOURCE - This is a dimension of the accounting code that permits segregation of revenues by source. The primary classification differentiates Local, State, and Federal revenue sources. Other Financing Sources is included in the dimension breakdown although in a strict accounting sense it is not revenue.

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

Act 1



History of Act 1 Index

School Districts capped at Base Index and allowed exceptions for extraordinary expenses

Based on 50% Statewide Average Weekly Wage (SAWW) and 50% Employer Cost Index for Elementary and Secondary Education (ECI)

Operational Year	Base Index	Value of Exceptions	Allowable Tax Increase	Actual Tax Increase
2012/13	1.30%			
2011/12	1.40%	3.4346%	4.8346%	3.23%
2010/11	2.90%	6.72%	9.62%	2.00%
2009/10	4.10%	2.02%	6.12%	3.95%
2008/09	4.40%	3.31%	7.71%	4.32%
2007/08	3.40%	2.18%	5.58%	4.27%

History of Cost Index

History of Transportation Cost Index			
Calendar Year	U.S. CPI		Operation Payable Year
	Change	PDE Cost Index	
2011 to April	3.20%		
2010	1.50%	5.155	2012/13
2009	2.70%	5.079	2011/12
2008	0.10%	4.945	2010/11
2007	4.10%	4.940	2009/10
2006	2.50%	4.745	2008/09
2005	3.40%	4.629	2007/08
2004	3.30%	4.477	2006/07
2003	1.90%	4.334	2005/06
2002	2.40%	4.253	2004/05
2001	1.60%	4.153	2003/04
2000	3.40%	4.088	2002/03
1999	2.70%	3.954	2001/02
1998	1.60%	3.850	2000/01
1997	1.70%	3.789	1999/00
1996	3.30%	3.726	1997/98

* Percent change in the December-to-December Consumer Price Index for All Urban Consumers (CPI-U) as calculated and reported by the Bureau of Labor Statistics in the U.S. Department of Labor.

** Index used to adjust maximum allowable transportation costs as specified in Chapter 23 of the Regulations of the State Board of Education

Philadelphia CPI		
Calendar Year	CPI	Change
2011 to April		2.20%
2010		1.40%
2009		3.00%
2008		-0.04%
2007		3.50%
2006		3.30%
2005		3.60%
2004		4.70%
2003		2.00%
2002		3.00%
2001		1.40%
2000		2.70%
1999		2.30%
1998		1.60%
1997		1.30%
1996		3.30%

Act 1 Index						
Operational Year	SAWW Increase		Value of Exceptions	Allowable Tax Increase		Actual Tax Increase
	Base Index	ECI Increase		Tax Increase	Tax Increase	
2012/13		0.88%				
2011/12	1.40%	0.90%	1.90%	3.4346%	4.8346%	3.23%
2010/11	2.90%	2.70%	3.00%	6.72%	9.62%	2.00%
2009/10	4.10%	4.60%	3.60%	2.02%	6.12%	3.95%
2008/09	4.40%	4.30%	4.50%	3.31%	7.71%	4.32%
2007/08	3.40%	2.80%	4.00%	2.18%	5.58%	4.27%
2006/07	3.90%	4.20%	3.50%			
2005/06	3.10%	3.30%	2.90%			
2004/05	3.30%	2.30%	4.20%			
2003/04	2.90%	2.70%	3.10%			
2002/03	3.50%	4.00%	3.00%			
2001/02	3.50%	3.60%	3.40%			

School Districts capped at Base Index and with allowable exceptions.

Interesting, PDE utilizes higher PDE Cost Index for Transportation versus ACT 1 Index.

CPI - Consumer Price Index is a measure over time of price changes of consumer goods and Services. The CPI is widely used as measure of inflation. CPI is used by the Government for cost-of-living wage adjustment to millions of Americans, including (COLAS)

SAWW - Statewide Average Weekly Wage based on preceding calendar year. The Pa Department of Labor & Industry defines the average weekly wage under the Unemployment Compensation Law. A State Measurer.

ECI - Employment Cost Index is a national measure of compensation on the previous 12-month period beginning July and ending June 30 for employment cost index series for elementary and secondary schools, as reported by the Bureau of Labor Statistics of the Federal Department of Labor.

Act 1 recognizes districts are faced with extraordinary expenses above the rate of inflation (index rate). Therefore, the legislators approved 10 exceptions available to school districts. Districts must qualify for the exceptions and receive approval.

Exceptions approval for PA Department of Education

Academic School Construction Project

School Improvement Plan

Maintenance of Selected Revenue Sources

Special Education Expenditures

Comparison of 2008/09 costs to 2009/10 Costs over the Index of 1.4%
Historically, because the State underfunds Special Education costs, Spring-Ford tax payers had to fund on the average of \$550,000 additional tax dollars each year to meet mandated programs.

Maintenance of Local Revenues or Actual Instructional Expense per ADM

Comparison of 2008/09 costs to 2009/10 cost over the Index of 1.4%

Health Care - Related Benefits

Collective Bargaining Agreement in effect - ending 2009/10
Comparison of Budgeted 2010/11 costs to Budgeted 2011/12 costs

Retirement Contributions

Comparison of Estimate Salary Base 2010/11 with rate increase over Index of 1.4%
Employer contribution to PSERS 5.64% in 10/11 increased to 8.65% in 11/12

Nonacademic School Construction Project

Indebtedness Incurred Prior to Effective Date

Electoral Debt Incurred Under 53 PA CS PART VII SUBPART B

	2011/12	2010/11	2009/10
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$778,400	\$1,724,150	\$890,739
	\$0	\$2,134,323	\$392,700
	\$1,252,933	\$547,499	\$280,660
	\$837,108	\$1,016,597	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0
Allowable Tax Increase Value	\$2,868,441	\$5,422,569	\$1,564,099
Millage Conversion	3.4346	6.72	2.02

Allowable Maximum Tax Increase	
Allowable Tax Increase Value	3.4346
State Index for 2010/11	1.4000
Allowable Tax Increase	4.8346

	Amount Utilized		
2011/12 Tax Increase	3.2300	2.00	3.95
State Index for 2011/12	1.4000	2.90	4.10
Difference in rate	1.8300	-0.90	-0.15
	Mills		
Amount Value of Exceptions	\$2,868,441	\$5,422,569	\$1,564,099
Amount Value of State Index	\$1,668,666	\$2,416,666	\$3,416,666
	\$4,535,107	\$7,839,235	\$4,980,765
Amount of exceptions not utilized	\$1,337,166	\$749,999	\$124,999
Amount of State Index not utilized	\$0	\$0	\$0
Allowable dollars for tax increase	\$3,197,941	\$7,089,236	\$4,855,766

2011/12 NET TAX IMPACT with ACT 1 HOMESTEAD/FARMSTEAD REDUCTION

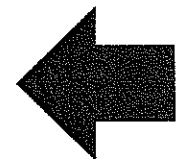
Fix Assessment Reduction in 2011/12 of **\$7,834**

	2007/08	2008/09	2009/10	2010/11	2011/12
Assessment Value	153,093	153,093	153,093	153,093	153,093

From County Assessment Reports

Millage Rate	2007/08	2008/09	2009/10	2010/11	2011/12
	0.02127	0.02219	0.02307	0.02353	0.024291
	\$3,256.29	\$3,397.13	\$3,531.86	\$3,602.28	\$3,718.78

Act 1 Reduction - Fixed Amount



Net Tax	\$3,190.39	\$3,333.14	\$3,406.92	\$3,528.48
Difference	-\$65.89	\$142.74	\$73.78	\$121.56

Act 1 Reduction	2008/09	2009/10	2010/11	2011/12	Difference 10/11 to 11/12
Prorated Property Tax Reduction - (Gambling Revenue)	\$ 2,000,188.52	\$ 2,000,627.54	\$ 2,000,774.92	\$ 2,000,664.73	
Prorated Sterling Tax Credit - (Philadelphia wages)	\$ 283,246.80	\$ 325,105.71	\$ 336,326.06	\$ 308,866.39	
Remaining Tax Reduction Funds		\$ 1,099.71	\$ 831.11	\$ 816.95	
Fully Funded Property Tax Reduction	\$ 2,283,435.32	\$ 2,326,832.96	\$ 2,337,932.09	\$ 2,310,348.07	\$ 11,099.13
Number of Approved Homesteads/Farmsteads	11,052	11,712	11,970	12,144	174
2011/12 Calculation of Reduced Assessment (\$190.30 / .024291)	9,317	8,613	8,302	7,834	(468)

**Spring-Ford's Homestead/Farmstead Totals
Comparison of Approved Properties**

Act 1	2009/10 Approved Homestead/Farmstead Parcels	2008/09 Approved Homestead/Farmstead Parcels	2009/10 Median Assessed Value
Montgomery County Farmstead	11,031	10,410	148,070
Chester County Farmstead	19	5	91,240
	662	637	
	11,712	11,052	143,100
	660		

Act 1	2010/11 Approved Homestead/Farmstead Parcels	2009/10 Approved Homestead/Farmstead Parcels	2010/11 Median Assessed Value
Montgomery County Farmstead	11,282	11,031	148,825
Chester County Farmstead	18	19	91,765
	670	662	
	0		
	11,970	11,712	143,700
	258		

Act 1	2011/12 Approved Homestead/Farmstead Parcels	2010/11 Approved Homestead/Farmstead Parcels	2011/12 Median Assessed Value
Montgomery County Farmstead	11,457	11,282	149,090
Chester County Farmstead	21	18	91,200
	666	670	
	0	0	
	12,144	11,970	144,040
	174		

ADOPTED RESOLUTIONS AND NOTICES



Spring-Ford Area School District

857 South Lewis Road, Royersford, PA 19468-2711

Phone: 610-705-6000

Fax: 610-705-6245

RESOLUTION 2011-20 SPRING-FORD AREA SCHOOL DISTRICT

2011-2012 Homestead and Farmstead Exclusion Resolution

WHEREAS, the Pennsylvania Department of Education (the "Department") has certified that, pursuant to Special Session Act 1 of 2006 (the "Taxpayer Relief Act" or "Act 1"), section 505(a)(4), that it will distribute funds during the 2011-2012 school year to the Spring-Ford Area School District (the "District") for property tax relief; and

WHEREAS, the Department's certification indicates it will give the District \$2,309,531.12 ("Certified Funds") comprised of \$2,000,664.73 as a property tax reduction (Gambling Funds) allocation under Act 1 § 505(b) and \$308,866.39 as earned income tax reimbursement (Philadelphia Sterling Tax Credit) under Act 1 § 324(3) with payment in August 2011 and in October 2011; and

WHEREAS, funds will be available during the 2011-2012 school year for real estate reduction as a result of undistributed funds from the property tax reduction funds received in 2010-2011 in the amount of \$816.95.

WHEREAS, total funds to be distributed during the 2011-2012 school year for real estate reduction will be \$2,310,348.07.

WHEREAS, the Montgomery County and Chester County assessor's office has certified, as required by Act 1 § 341(g)(3), the specific properties within the District that have been approved as Homesteads and Farmsteads within the District. Within that certification there are 12,123 approved Homesteads and 21 approved Farmsteads; and

WHEREAS, pursuant to Act 1 § 341, the District is required to designate the Homestead exclusion and to designate the Farmstead exclusion no later than the last day prior to the beginning of the year for which the exclusions will apply, and for budget year 2011-2012 that date will be June 30, 2011; and

WHEREAS, the Homestead exclusion and the Farmstead exclusion set by the District are each fixed dollar amounts that may not exceed one-half the median assessment on approved Homestead properties within the District as of the date of the county's certification and shall only apply to calculation of District property taxes; and

WHEREAS, pursuant to 53 Pa.C.S.A. § 8585, the Farmstead exclusion may be equal to or less than the Homestead exclusion, but may not be greater than the Homestead exclusion; and

WHEREAS, a mechanism exists in Act 1, Chapter 9 for the District to reject property tax reduction allocations subject only to voter approval through a referendum; and

NOW, THEREFORE, the Board of School Directors of the Spring-Ford Area School District (the "Board") hereby **RESOLVES** as follows:

1. On its own behalf and on behalf of the District's approved homestead and farmstead owners, the Board accepts all property tax allocations and earned income tax reimbursements offered to the District pursuant to Act 1 and declares it will not seek to reject any such funds as permitted under Act 1, Chapter 9.
2. In order to utilize, as directed in Act 1, the Certified Funds for property tax relief, the District resolves to set the maximum property tax reductions for its approved Homestead properties at \$190.30 and the maximum property tax reductions for its approved Farmstead properties shall be the same amount as the Homestead properties.
3. In the 2011-2012 school year, the real estate tax rate for the District is 24.291 mills.
4. Using the District's millage rate, converting the maximum tax reduction for Homesteads and Farmsteads yields an \$7,834 calculated Homestead exclusion and Farmstead exclusion.
5. Therefore, the Board hereby sets the exclusion from assessed value for school property tax purposes of each approved Homestead and Farmstead at \$7,834 which is less than half the median assessed value of approved Homestead properties within the District.
6. Where the assessor has approved a property as both a Homestead and Farmstead, the property will receive multiple exclusions, however, whether eligible for multiple exclusions or not, no property may exclude an amount from its assessment greater than the assessed value of the property.
7. The exclusions will apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year, which will be issued on or promptly after July 1, and will not apply to interim real estate tax bills.
8. Pursuant to 53 Pa.C.S.A. § 8584, any property which loses its approval as a Homestead or Farmstead after the beginning of the District's budget year, shall be taxed from that point at the full assessed value without exclusion, and shall receive an interim tax bill reflecting the balance due.
9. Any funds received from the Department by the District to fund exclusions where the funds are unused due to exclusions lost on or after July 1, 2011 shall be held by the District and added to the funds used for exclusions in the following budget year.

Resolution approved by the Board of School Directors of the Spring-Ford Area School District on June 20, 2011.

Joseph P. Ciresi
President

_____ Yes / _____ No

Spring-Ford Area School District

199 Bechtel Road, Collegeville, PA 19426-2852
Phone: 610-705-6000
Fax: 610-705-6245

Resolution # 2007-12

WHEREAS, Special Session Act 1 of 2006 ("Act 1"), effective June 27, 2006, mandates the Board of School Directors of the Spring-Ford Area School District ("District") offer qualified taxpayers the opportunity to pay their Real Estate taxes through installment payments under conditions set forth in §1502 (b) of the Act. The District must adopt a resolution no later than June 30, 2007; and

WHEREAS, this Tax Installment Resolution permits taxpayers to make installment school real estate tax payments on approved homestead or farmstead properties; and

WHEREAS, this resolution shall be in effect beginning 2007/08, and each year thereafter, unless amended by the Board of School Directors.

NOW, THEREFORE, the Board of School Directors of the Spring-Ford Area School hereby resolved as follows:

- 1) No discounts are available to a taxpayer who opts to pay a qualifying property's school real estate taxes in installments and the full amount of all the installment payments shall be equal to no less than 100% face value plus any applicable penalties.
- 2) The payment of the first installment by a taxpayer to the Tax Collector prior to the first installment's delinquency date shall evidence the intention of the taxpayer to pay school real estate taxes in installments.
- 3) Each installment payment shall be a minimum of one-third (1/3) of the full face value of the property tax plus any applicable penalties.
- 4) The dates on which installment payments of school real estate taxes are due or delinquent are as the follows:
 - a. The first installment shall be due on 08/15/07 and thereafter on or before August 15 of each year.
 - b. The second installment shall be due on 10/15/07 and thereafter on or before October 15 of each year.
 - c. The third installment shall be due on 11/30/07 and thereafter on or before November 30 of each year.
 - d. An installment shall be deemed delinquent if full payment of the installment is not received by the close of business on the date due.

- e. Should any of the above due dates fall on a weekend or officially declared holiday, the installment payment shall not be due until the close of business on the next weekday that the Tax Collector conducts business.
- 5) Unpaid installments shall not be considered delinquent if paid on or before the respective installment dates. Any individual installment payment remaining unpaid in part or in full after the installment date shall be considered delinquent.
- 6) A penalty equal to 10% of the minimum installment payment shall be assessed against the taxpayer for each delinquent installment. This penalty, together with the delinquent installment payment shall be collected by the Tax Collector.
- 7) A taxpayer who is delinquent by more than ten (10) days on more than two installment payments shall be ineligible for the installment payment option in the following school year.
- 8) Real Estate Taxes, including penalties, remaining after December 31 are turned over to the County and are considered delinquent.

Approved: March 26, 2007

BOARD OF SCHOOL DIRECTORS OF THE
SPRING-FORD AREA SCHOOL DISTRICT

Attest: *Diane Tew*
Board Secretary

By: *Anna R. Williams*
Board President