

# *Spring-Ford Area School District*

*Final Budget*

*2010/2011*

*Adopted: June 21, 2010*



**“Successful Schools...Successful Children...  
Successful Communities” –**

*Quote by PA School Funding Campaign 10/9/09*

*Spring-Ford Area School District*

*857 South Lewis Road*

*Royersford, PA 19468*

*(610) 705-6000*

*[www.spring-ford.net](http://www.spring-ford.net)*

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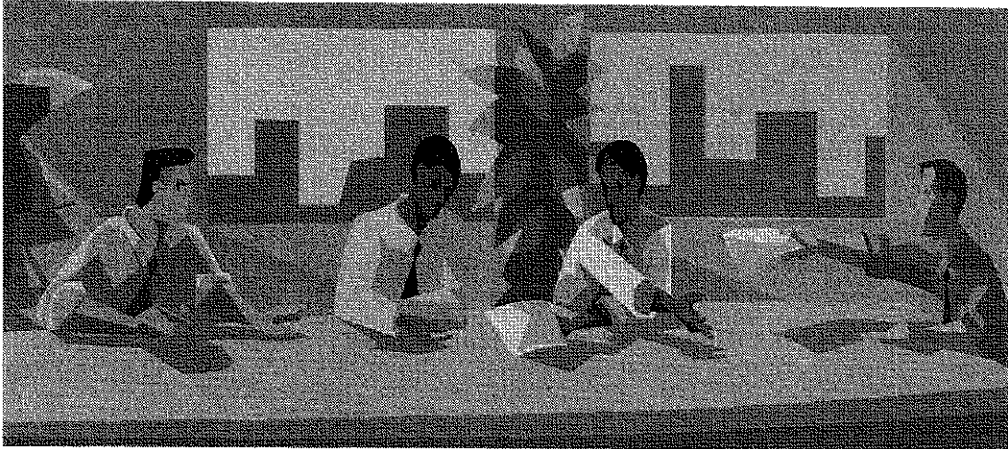
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# Executive Summary



**FISCAL YEAR 2010 – 2011 BUDGET  
EXECUTIVE SUMMARY**

The Spring-Ford Board of School Directors in conjunction with School Administration is proud to present the 2010-2011 Budget Book which contains a vast amount of historical and perspective data about the Spring-Ford Area School District. This document is not only used by the Business Office but may also be used as a reference document by anyone who is interested in learning more about the school district. The information contained in this document is a comprehensive report that provides an accumulation of data and full fiscal disclosure on the Spring-Ford Area School District.

**Excellent Audit Reports** - An outside independent auditor audits the District's fiscal records each year. The latest Audit Report – 2008-09 General Purpose Financial Statements did not discover any reportable conditions or material weaknesses. The Bureau of Audits, Commonwealth of Pennsylvania, reported the review of the audit report disclosed that it contains no findings related to federal awards passed through commonwealth funding agencies; and, the Department of Education reported the single audit report for fiscal year ended June 30, 2008 is approved as being substantially in compliance with Office of Management and Budget Circular A-133 and other relevant federal and Commonwealth policies.

**In addition the Auditor General's Office commends Spring-Ford Area School District** – The State Office of the Auditor General has commended the Spring-Ford Area School District for the accomplishments shown by the latest audit of the District's operations for the four (4) fiscal years ending June 30, 2005 through June 30, 2008. The State audit report did not contain any findings or observations for these years. The State Auditors reported the fiscal records and supporting documentation were in order and recognized the outstanding commitment by the staff.

The staff is to be commended and recognized for the conscientious work in maintaining the outstanding quality of the audits.

On October 16, 2007, Moody rated an Aa3 on the Spring-Ford Area School District's latest 36 million General Obligation Bonds, Series A of 2007. This Aa3 rating reflects the expectation of continued growth in the district's affluent and residential tax base despite a significant reduction in the assessed value of its largest taxpayer, sound financial performance with healthy reserves, and a manageable debt position despite the expectation of additional borrowing.

**ACT 1** – Act 1, also known as the Pennsylvania Taxpayer Relief Act, was passed in June 2006 by the state legislature. Act 1, replaces earlier laws called Act 72 and Act 50. While the other two acts were optional, Act 1 set new regulations in place for all school districts. Act 1 is alive and the following changes are in place: accelerated budget time frames; mechanism for the distribution of gaming revenue; approval process for the reduction of assessment value based on the median assessment and the number of approved Homestead and Farmstead properties; provide installment of payment of school taxes option to qualified Homestead and Farmstead residents; budget caps based on an inflationary index as set annually by the state; a back-end referendum to allow voters a say whether

or not a school district should raise its taxes above an index; a procedure for allowance of ten (10) referendum exceptions to be approved by PA Department of Education or the courts, creation of a tax force to study school cost and make recommendations to the legislators; and finally expansion of the Property Tax and Rebate Program for qualified residents.

Spring-Ford's allocation of the state gaming and sterling revenue is \$2,337,100.98 plus the remaining undistributed 2008/2009 amount of \$831.11 for a total of \$2,337,932.09. This will be disbursed by reducing the assessments on the tax bill (8,302) for approved Homesteads/Farmsteads property owners. This reduction in assessment equates to a reduction of taxes of \$195.36 based on 23.53 mills.

**DEBT SERVICE** – Total outstanding debt as of July 1, 2010 is \$186,697,485 (see page I-4). The total payments in 2010/2011 for both principal and interest are \$16,452,803 representing 13.1% of the budget.

The Board has recognized the need to develop a financial plan for future construction and renovation projects. The Finance Committee developed a debt plan through year 2014-15 (see page I-3). In 2003/04, a Debt Service Fund was established to recognize the importance of future planning of debt needs to coincide with the school district's facility plans. As of May 31, 2010 the fund has \$3,450,625.70.

**ENROLLMENT AFFECTING SPRING-FORD** – The Spring-Ford Area School District enrollment has increased steadily. As of June 2010, Spring-Ford had an enrollment of 7,692 students as compared to June 2009 enrollment of 7,577. Student enrollment increases for 07/08, 08/09 and 09/10 are 107, 191 and 115 respectively (see pages N-1 to N-3).

The PDE enrollment projections as of October 2009 reflects the total enrollment in 2013-14 to be 7,825 (see page N-4).

### **CONSTRUCTION PROJECTS:**

**Addition to High School** –An Act 34 Public Hearing was scheduled on June 23, 2008 for the alterations and additions to the Spring-Ford Area Senior High School. Plans are underway to build a new addition of 83,000 sq. ft., two story academic wing addition adjacent to the existing Auditorium. The proposed addition will house 26 general and 5 special education classrooms. This portion of the addition will also house Computer Labs, Science labs and Classrooms, a Choral room, and Administrative/Guidance/Support Spaces. Other proposed additions to the existing High School facility consist of additional 2 Art Rooms, 2 Health Classrooms, and a Large Group Audion. PlanCon D estimated the cost of the project to be \$35,150,000 and the debt payment is included in the 2009/10 budget. Actual construction bids for the five (5) major prime vendors totaled a savings of \$5,553,904 from the PlanCon D numbers. Currently construction is underway with expected occupancy by August 2010.

**Renovations to Western Center Technical Studies (WCTS)** – Construction is underway for the addition/renovation project at the WCTS at a total cost of \$40,000,000. The annual financing of the project is based on 40% of current market value and 60% of the five (5) year average of ADM's. In 2010/11 the debt commitment is \$1,377,284.

**PERSONNEL** – Because schools provide a service, the largest cost in the budget is attributed to the cost of human resources (salaries and benefits \$80,440,510). For the 2010/2011 budget, there are 1,031 employees of the School District, including 636 teacher and administrators and 395 support personnel including secretaries, maintenance/custodial staff, cafeteria staff, transportation, and teacher aides

**BUDGET** - The total projected General Fund Budget for 2010-2011 is \$125,463,931. This represents an increase from the prior year of \$4,625,221 or 3.83%. The 2 largest major increases to the budget are salaries per agreements \$1,624,216 and benefits of \$2,961,231. Additional increases are explained on pages E-1 to E-6.

Revenues for the budget are received from the following sources:

**LOCAL REVENUE** - Local revenue (\$97,706,867) comprises approximately 77.876% of total revenues received. Local revenue includes real estate taxes and one half of one percent collected on earned income.

**STATE REVENUE** - Total State revenues (\$22,098,819), an increase of \$1,053,398, comprise approximately 17.614% of total revenues received. State revenue includes the Basic Instructional Subsidy of \$8,747,162, State Accountability Grant of \$271,868, and Special Education Subsidy \$2,307,166. State subsidy for transportation is in the amount of \$2,186,190. The state revenue for State Property Tax Reduction Allocation which reflects a reduction in local real estate taxes increased by \$11,367 for a total of \$2,337,100.

The state legislators are trying to hammer out a state budget by June 30; however, complicating the process is an estimated budget shortfall of 1.3 billion in revenue. The creation of this budget shortfall will make the proposed increase in school funding subject to greater scrutiny; therefore, effort to maintain the level of funding proposed by the governor are crucial. **Retirement Crisis** – The impending crisis in the employer contribution rate for the state and school employee's pension system (SERS and PSERS) will occur in 2012-13 with rates increasing 30% but may be avoided with expected legislative changes. **Stimulus Funds Disappearing** – State budgetary challenges will occur in fiscal year 2011 - 2012 when federal funding totaling more than 2.3 billion will disappear. The key question to answer: Will the state revenue be self-sustaining by an improved economy generating the necessary revenue to replace the Federal Stimulus Funds?

**FEDERAL REVENUE** - Revenues received from Federal sources (\$2,059,848) account for approximately 1.642% of total revenues received. The District included \$891,100 as the portion of the Stimulus (ARRA) IDEA B for 2010/2011.

**ACCUMULATED FUND BALANCE AS REVENUE SOURCE** – The projected fund balance is \$12,874,696. The total designated fund balance is \$6,874,696 consisting of \$3,598,397 to make up the projected difference between revenues and expenses in the 2010-2011 fiscal year, \$1,346,696 for Self-Funded Escrow Account as required by IBC, and \$1,929,603 for Reservations for Future PSERS Retirement. The estimated unreserved fund balance is \$6,000,000 or 4.8% of 2010/2011 expenditures. Any remaining balance will be transferred equally to the Reservations for Future Retirement and to Capital Reserve. (see page B-4)

Act 48 of 2003 authorizes that no school district shall approve an increase in real estate property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance less than or equal to the specified percentage of its total budgeted expenditures. Total budgeted expenditures greater than or equal to \$19,000,000 can have a fund balance less than or equal to 8%.

**CAPITAL RESERVE ACCOUNT** – (see page H-2) Effective May 31, 2010, the cash balance in Capital Reserve is \$15,300,982.59. The monies in the Capital Reserve Fund may be used only for capital improvements and for maintenance thereof, for the purchase or the replacement of school buses and for debt service and for no other purpose. The Capital Reserve Fund was created in 1990, Resolution #94-1. This fund gives the district flexibility in paying cash for capital needs, one time capital purchases (instead from the General Fund) and avoiding additional debt.

For 2009/2010 and 2010/2011, the Board discontinued to commit the PECO tax interim settlement to the Capital Reserve Account. In 2007/2008, the Capital Reserve prepaid the Garden Authority 2000 Bond Issue in the amount of \$7,790,000 due to increased interest rates. A working plan has been prepared to include capital projects for maintenance/energy, capital equipment/vehicle replacement, major field renovations, and facilities for new/addition/debt payments.

**OTHER RESERVATIONS OF FUNDS** - In addition to the Capital Reserve Fund and Debt Service Fund mentioned above, the district had previously established the following Reservation of Funds with balances as follows: Medical Access Fund (\$1,152,617); Insurance Stabilization/Self-Funded Account (\$946,308); and Reservations for Future PSERS Retirement (\$1,929,501). (see page H-5)

**PECO SETTLEMENT** – A new settlement was signed on August 28, 2008. The terms of the settlement are as follows:

- The current assessment of \$20,000,000 will remain for tax years 2009 through 2013.

- Payment in lieu of taxes (2009/10 - \$1,704,604; 2010/11 - \$1,704,604; 2011/12 - \$1,600,432; 2011/12 - \$1,496,260; and 2012/2013 - \$1,496,260).
- Beginning with tax year 2014, the Board of Assessment may change the assessment of the property in accordance with applicable law. All parties reserve the right to appeal the assessment.

The district, in the past, has prudently not utilized these funds in the General Fund and has transferred these funds to the Capital Reserve Account each year. For the 2010/2011 budget, the Board will retain the PECO payment in lieu of taxes in the General Fund and not transfer to the Capital Reserve.

**GENERAL BUSINESS** – The Business Office is responsible for all the fiscal matters of the District including: purchasing, bidding, budgeting, cash disbursements, cash receipts, tax collection, investing funds, construction projects financing, accounts payable, federal programs, accounting of capital assets, Medical Access Program reporting, and financial reporting. Other non-business activities include transportation, child accounting, census program, and use of facilities. The last Audit Report of 2008/2009 ending June 30, 2009, lists all funds responsible by the Business Office including the general fund, capital projects funds, capital reserve, debt fund, cafeteria, athletic, agency funds, and fixed assets.

### **ADDITIONAL DISTRICT HIGHLIGHTS**

**Professional Agreement** – In November 2005, the Spring-Ford Education Association and the Spring-Ford Area School District Board of Directors signed an agreement for school years 2006-07 through 2010-11. The five-year Agreement includes increases in salary, tuition reimbursement and monetary incentives for teachers to become National Board Certified. Bargaining Unit members will continue to share in the escalating cost of health care benefits.

**Other Agreements Terms** – The administrators, secretaries, cafeteria workers, assistants, registered/licensed nurses, and custodians approved their plans for the term from July 1, 2010 thru June 30, 2011. The maintenance plan was approved from July 1, 2008 thru June 30, 2011.

**Cost Saving Initiatives – Capital Reserve Account** – The establishment of the Capital Reserve Account has provided flexibility of the Board of Directors to prudently plan for one-time large capital items. Purchasing one time large capital items from the Capital Reserve Account corresponds to tax avoidance in the General Fund. **Capital improvements** have been made with energy conservation initiatives in areas such as the following: geothermal system for heating and cooling (Flex School, U.P. Elem. 9<sup>th</sup> Grade Center, Evans Elementary); Installation of capacity bank at the 9<sup>th</sup> Grade Center; District lighting from T8 or T12s, high pressure sodium lights to florescent lighting in large areas; Energy recovery wheels for makeup air; CO2 sensors to open/close dampers depending on CO2 levels; and Replacement of chiller at Limerick Elementary to an energy efficient chiller.

**Assessment Appeals** - The district is appealing large assessment appeals for some major commercial companies. The school district has hired an appraiser and the district solicitor to represent the interest of the district in resolving these disputes and hopefully arriving at a mutually agreed settlement.

**Federal Stimulus Funding** - The American Recovery and Reinvestment Act that President Obama signed into law on February 17<sup>th</sup>, included funds in the proposed 2009/10 Basic Education Funding to ensure funding the variance between the state funding target and the district's actual spending (year 2 of 6 – PDE Costing-Out Plan). The study reflected the district actual spending per student was \$9,846 while the proposed spending should have been \$11,917 per student, a difference of \$1,183 per student equaling a grand total of \$8,507,835. The district should receive federal stimulus funding of \$1,782,200 over 2 years in additional IDEA funds. The district has budgeted \$892,100 (1/2 of funds) in the Federal Revenue budget, only \$455,500 is earmarked for reoccurring expenses.

# Tax Assessment





# Spring-Ford Area School District

857 South Lewis Road, Royersford, PA 19468-2711

Phone: 610-705-6000

Fax: 610-705-6245

## **RESOLUTION 2010-23**

### **2010-2011 BUDGET ADOPTION**

### **SPRING-FORD AREA SCHOOL DISTRICT**

**WHEREAS**, under the terms of 24 P.S. §6-687 and 53 P.S. §6926.312 the Spring-Ford Area School District (the "District") is required to adopt an annual budget for the 2010-2011 school year ("2010-2011 budget") no later than June 30, 2010; and

**WHEREAS**, the District previously adopted a preliminary budget for the 2010-2011 school year on February 16, 2010 as required by 53 P.S. §6925.311 and a proposed final 2010-2011 budget on May 17, 2010 (no less than 30 days prior to adopting final budget) as required by 24 P.S. §6-687; and

**WHEREAS**, the District has made the proposed 2010-2011 budget available for inspection at the District's business office and on the District's web site since at least June 1, 2010 for at least twenty days; and

**WHEREAS**, the District advertised its intent to adopt the 2010-2011 budget on or before June 11, 2010, which is at least ten days prior to the date of adoption; and

**WHEREAS**, said 2010-2011 budget is attached hereto and made a part hereof;  
and

**WHEREAS**, pursuant to 24 P.S. §6-672.1, as the District lies in more than one county, the 2010-2011 budget reflects a tax rate that is equalized between the District's two counties through a means adopted by the District in May 1999 to permit a uniform millage rate for the entire district; and

**WHEREAS**, the District has set the millage rate necessary to fund this budget at an equalized 23.53 mills (a copy of the calculations to reach this millage rate appears in section B of the 2010-2011 budget); and

**WHEREAS**, the above millage increase does not exceed the District's index as certified by the Secretary of the Department of Education (the "Secretary") pursuant to 24 P.S. §6926.302 as increased by the District requested exceptions approved by the Secretary; and

**WHEREAS**, the District also wishes to reenact and reaffirm those other taxes previously levied pursuant to the Local Tax Enabling Act, 53 P.S. §6901, et. seq. (“LTEA”) at the same rate as levied in the prior school year. Such taxes include, but are not limited to, earned income tax, per capita tax, and real estate transfer tax; and

**NOW THEREFORE**, intending to be legally bound, the Board of School Directors of the Spring-Ford Area School District (the “Board”) hereby resolved this 21<sup>st</sup> Day of June 2010 as follows:

1. The above referenced recitals are herein incorporated by reference and made a part hereof as if fully set forth, herein.
2. The 2010-2011 budget, as attached, is hereby adopted by the Board along with the millage as set forth, therein.
3. The Board’s action of May 1999 in determining a means to equalize property tax rates for properties in Chester County and Montgomery County is reaffirmed.
4. The Board also re-affirms for the 2010-2011 school year the prior levy of taxes imposed pursuant to the LTEA, as well as any other prior lawfully imposed taxes, without limitation, at the same rate as previously levied.

BY: \_\_\_\_\_  
Joseph P. Ciresi  
Board President  
June 21, 2010

BY: \_\_\_\_\_  
Diane M. Fern  
Board Secretary  
June 21, 2010

# Final 2010-2011 Budget

2010-11 Final Budget	\$125,463,931
2009-10 Final Budget	\$120,838,710
Net Increase	\$4,625,221

<b>Percent Tax Increase</b>	<b>2.00%</b>
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## 2010/2011 BUDGET

### Fund Balance Ranked In Priority Order

<b>\$3,598,397</b>	Designated Fund Balance - Balance General Fund
<b>\$1,929,603</b>	Designated Fund Balance - Reservations for Future PSERS Retirement
<b>\$1,346,696</b>	Designated Fund Balance - Self-Funding Escrow Account - Requirement of IBC Utilize \$929,782 previously set up for Insurance Stabilization/Self-Insurance
<b>\$6,000,000</b>	Unreserved Fund Balance           4.8% 50% of Remaining Balance transfer to PSERS Future Retirement - Future rate increases 50% of Remaining Balance transfer to Capital Reserve - since PECO funds are no longer transferred.

**\$12,874,696**

10/11 Exp. & Revenue	<b>\$125,463,931</b>
09/10 Exp. & Revenue	<b>\$120,838,710</b>
	<u><b>\$4,625,221</b></u>
	<b>3.83%</b>

	Millage	Tax per 100,000 Amount	\$100,000 Dollar Increase	Percent Increase
Limerick	23.53	\$2,353.00	\$46.00	2.00%
Royersford	23.53	\$2,353.00	\$46.00	2.00%
U. Providence	23.53	\$2,353.00	\$46.00	2.00%
Spring City	23.53	\$2,353.00	\$46.00	2.00%

B-4

# SPRING-FORD AREA SCHOOL DISTRICT 2010/2011 BUDGET MILLAGE CALCULATION

1 Gross tax to be levied			\$86,203,333
	Additional R.E. Required		\$1,576,871
	09/10 Real Estate Amt.		\$79,946,680
	Natural Interim's	Increase	\$1,662,665
2 Net amount to be raised from real estate taxes, (estimated 96.50 collection rate)			\$83,186,216

3 Assessment Values					
	Montgomery		2009 S.T.E.B. Market Value	Actual June 2010 New County Assessed Valuation	
	Limerick Township	39.22%	1,811,657,900	1,361,726,897	37.17%
	Royersford Borough	4.32%	199,372,800	180,897,500	4.94%
	Upper Providence Township	53.36%	2,465,139,300	2,004,773,988	54.72%
		96.90%	4,476,169,800	3,547,398,385	96.83%
	Chester				
	Spring City Borough	3.10%	143,361,400	116,112,960	3.17%
		100.00%	4,619,531,200	3,663,511,345	100.00%
			<small>2009/10 June Assessment included in above numbers</small>	-	
			09/10 Actual	3,663,511,345	

4 Millage Calculation							<small>One Mill Equals</small>
Tax Levy -	Gross Tax	\$86,203,333	equals	23.53	Mills		\$ 3,663,511
	Assessed Value - All Municipalities	3,663,511,345					

1998/99 COUNTYWIDE REASSESSMENT - MONTGOMERY AND CHESTER COUNTY  
1988/99 ASSESSMENTS ARE 100% MARKET VALUES  
1997/98 ASSESSMENTS ARE VALUES AS OF 1977

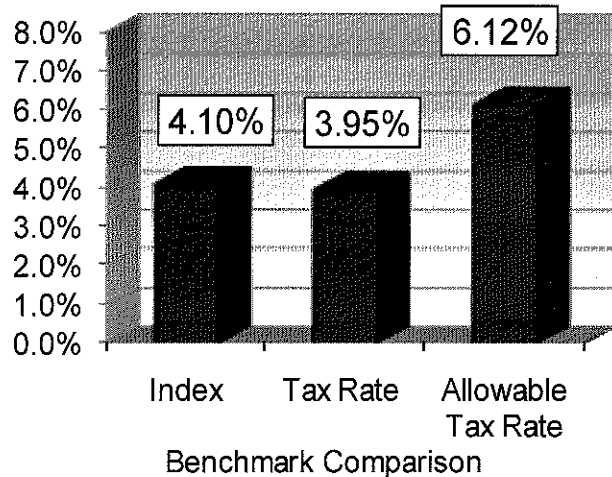
	2010/2011 New Millage	2009/2010 Millage	Difference	% Change	
Limerick	23.53	23.07	0.46	2.00%	<div style="font-size: 2em; font-weight: bold;">←</div> <div style="font-size: 1.5em; font-weight: bold;">Tax Increase</div> <div style="font-size: 2em; font-weight: bold;">↓</div>
Royersford	23.53	23.07	0.46	2.00%	
U. Providence	23.53	23.07	0.46	2.00%	
Spring City	23.53	23.07	0.46	2.00%	

<b>Act 1</b>				<small>Remaining</small>
Allowable Exception Dollars	\$5,422,569		\$0	\$0
Allowable Tax Increase Value	6.72%	Amount Exceptions utilized	0.00%	0.00%
Act 1 - Cap Index	2.90%	Approved Exceptions Utilized	2.90%	0.00%
Allowable Tax Increase	9.62%	Act 1 Cap Index	2.90%	0.00%

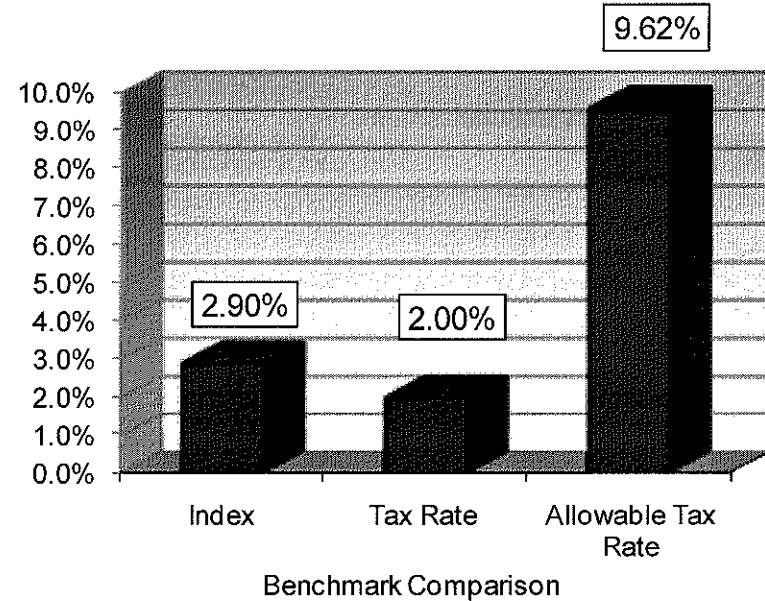
<b>Budget to Budget Increase</b>				
2010/2011	2009/2010	Increase	% Increase	<small>Difference</small>
\$125,463,931	\$120,838,710	\$4,625,221	3.83%	0.93%

# Comparison of Increase in Tax Rate to Index for 2010-11

**2009 - 10**  
**Allowable Referendum Exceptions**



**2010 - 11**  
**Allowable Referendum Exceptions**



**Index - SAWW 2.70% and ECI 3.00%**

**Exceptions = \$5,422,469 or 6.72 mills (Maint. Of Revenues - \$2,134,322; Special Education \$1,724,150; Health Care \$547,499; Retirement \$1,016,597)**

## Impact on Property Tax

### Costs Per \$100,000

<b>2010 - 2011</b>	<b>\$2,353.00</b>	<b>Millage =</b>	<b>23.53</b>
<b>2009 - 2010</b>	<b>\$2,307.00</b>	<b>Millage =</b>	<b>23.07</b>
Difference	<u><b>\$46.00</b></u>	Difference	<u><b>0.46</b></u>

**2010 - 2011 Tax Increase of \$46.00/year or 2.00%**

### HISTORICAL TAX LISTING SPRING-FORD AREA SCHOOL DISTRICT

Year	Assessment	STEB REC. M.V	Millage	Tax Amount	Dollar Increase	Percent Increase	5 YR. AVG.	10 YR. AVG.
2010/2011	100,000	x	0.023530 =	\$2,353.00	\$46.00	2.00%	3.63%	4.40%
2009/2010	100,000	x	0.023070 =	\$2,307.00	\$88.00	3.95%		
2008/2009	100,000	x	0.022190 =	\$2,219.00	\$92.00	4.32%		
2007/2008	100,000	x	0.021270 =	\$2,127.00	\$87.00	4.27%		
2006/2007	100,000	x	0.020400 =	\$2,040.00	\$71.00	3.63%		
2005/2006	100,000	x	0.019690 =	\$1,969.00	\$75.00	3.97%		
2004/2005	100,000	x	0.018940 =	\$1,894.00	\$81.00	4.47%		
2003/2004	100,000	x	0.018130 =	\$1,813.00	\$102.00	5.97%		
2002/2003	100,000	x	0.017110 =	\$1,711.00	\$97.00	6.01%		
2001/2002	100,000	x	0.016140 =	\$1,614.00	\$83.00	5.44%		
2000/2001	100,000	x	0.015310 =	\$1,531.00	\$116.00	8.20%		
1999/2000	100,000	x	0.014150 =	\$1,415.00	\$77.00	5.75%		

**2010/2011 REAL ESTATE TAX NOTICE FOR SPRING-FORD AREA SCHOOL DISTRICT**

Date:

Parcel Number:

<b>PROPERTY ASSESSMENT</b>		<b>TAX LIABILITY</b>	
County Assessment	153,093	Original Tax Liability (23.53 mills)	\$3,602.28
SD Homestead Exclusion	* (8,302)	Homestead Tax Reduction	* (\$195.36)
SD Farmstead Exclusion	* -	Farmstead Tax Reduction	* 0
<b>Net Assessment</b>	<b>144,791</b>	<b>Net Tax Amount</b>	<b>\$3,406.92</b>

\* If you qualify for homestead/farmstead the following applies:

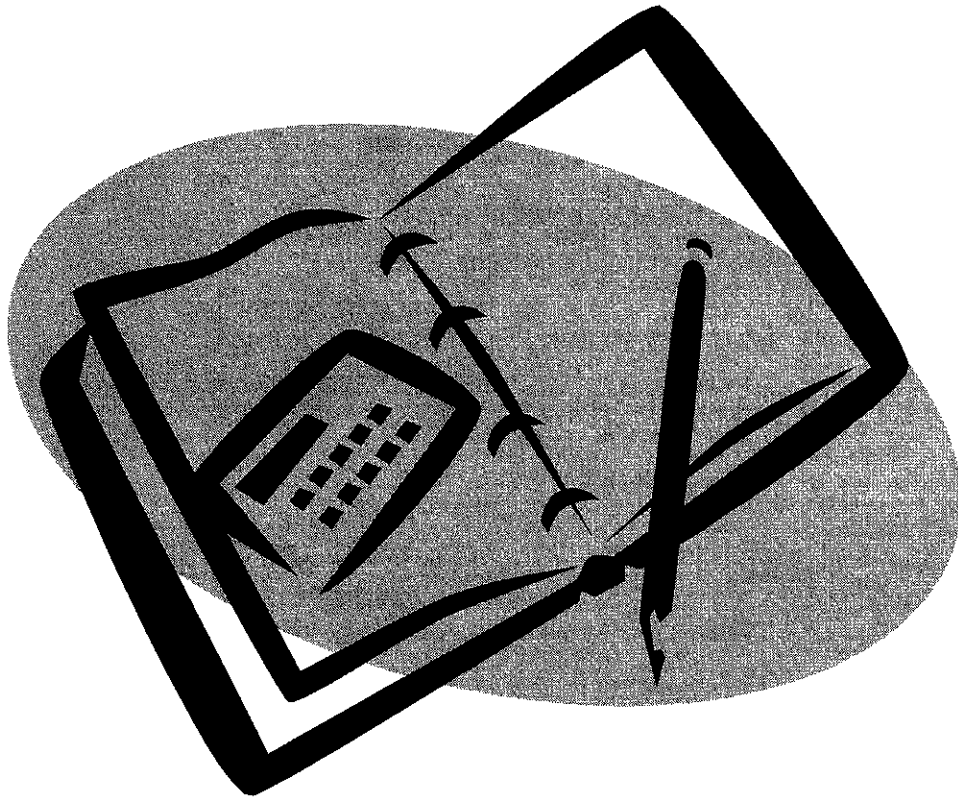
**NOTICE OF PROPERTY TAX RELIEF**

Your enclosed tax bill includes a tax reduction for your homestead and/or farmstead property. As an eligible homestead and/or farmstead property owner, you have received tax relief through a homestead and/or farmstead exclusion which has been provided under the Pennsylvania Tax Relief Act, a law passed by the Pennsylvania General Assembly designed to reduce your property taxes.

B-8



# Tax Data Components





**ROYERSFORD**

**ASSESSMENT CHANGES 2009/10**

MONTH	BEGINNING	CHANGES	ENDING	FISCAL	FISCAL YR. NET GAIN
07/02/2009	168,109,990	477,120	168,587,110		477,120
07/31/2009	168,587,110	0	168,587,110	-88,890	388,230
09/01/2009	168,587,110	0	168,587,110		388,230
10/02/2009	168,587,110	252,380	168,839,490		640,610
11/09/2009	168,839,490	167,410	169,006,900	-1,288,610	(480,590)
12/05/2009	169,006,900	0	169,006,900	0	(480,590)
12/23/2009	169,006,900	5,144,190	174,151,090		4,663,600
1	174,151,090	-1,377,500	172,773,590		3,286,100
02/01/2010	172,773,590	0	172,773,590		3,286,100
03/01/2010	172,773,590	0	172,773,590		3,286,100
04/01/2010	172,773,590	20,870	172,794,460		3,306,970
05/03/2010	172,794,460	0	172,794,460		3,306,970
06/01/2010	172,794,460	8,103,370	180,897,830		11,410,340
Assessment changes		12,787,840		(1,377,500)	11,410,340
FULL YEAR TAX		\$295,015		% Change	6.79%
					-\$31,779

**SPRING CITY ASSESSMENT CHANGES**

<b>2010/2011</b>	
Parcel Book - Tax Duplicate	116,019,770
Changes - Additions	271,490
Deletions	(178,300)
Annual Difference	93,190

**ASSESSMENT CHANGES 2008/09**

MONTH	BEGINNING	CHANGES	ENDING	FISCAL	FISCAL YR. NET GAIN
06/20/2007	164,619,610	280,820	164,900,430		280,820
08/01/2008	164,900,430	-30,410	164,670,020		250,410
09/03/2008	164,870,020	351,570	165,221,590		601,980
10/04/2008	165,221,590	218,060	165,439,650	30,620	850,660
11/10/2008	165,439,650	353,180	165,792,830	-307,690	896,150
12/05/2008	165,792,830	0	165,792,830	0	896,150
12/15/2000	165,792,830	980,360	166,773,190	61,420	1,937,930
1	166,773,190	-215,650	166,557,540	215,650	1,937,930
02/04/2009	166,557,540	-500	166,557,040		1,937,430
03/03/2009	166,557,040	0	166,557,040		1,937,430
04/05/2009	166,557,040	1,552,950	168,109,990		3,490,380
05/01/2009	168,109,990	0	168,109,990		3,490,380
05/29/2009	168,109,990	0	168,109,990		3,490,380
Assessment changes		3,490,380		0	3,490,380
FULL YEAR TAX		\$77,452		% Change	2.12%
					\$0

<b>2009/2010</b>	
Parcel Book - Tax Duplicate	115,940,700
Changes - Additions	116,030
Deletions	(2,160)
Annual Difference	359,800

**ASSESSMENT CHANGES 2007/08**

MONTH	BEGINNING	CHANGES	ENDING	FISCAL	FISCAL YR. NET GAIN
168,109,990					
06/20/2007	160,949,230	-60,540	160,888,690		(60,540)
08/06/2007	160,888,690	0	160,888,690		(60,540)
09/06/2007	160,888,690	312,150	161,200,840		251,610
10/04/2007	161,200,840	0	161,200,840		251,610
11/14/2007	161,200,840	634,170	161,835,010		886,780
12/05/2007	161,835,010	254,940	162,089,950	-36,900	1,103,820
12/18/2007	162,089,950	718,180	162,808,130		1,822,000
1	162,808,130	-36,900	162,771,230		1,785,100
02/04/2008	162,771,230	-114,770	162,656,460		1,670,330
03/03/2008	162,656,460	0	162,656,460		1,670,330
04/01/2008	162,656,460	671,730	163,328,190		2,342,060
05/05/2008	163,328,190	0	163,328,190		2,342,060
06/02/2008	163,328,190	1,291,420	164,619,610		3,633,480
Assessment changes		3,670,380		(36,900)	3,633,480
FULL YEAR TAX		\$78,069		% Change	2.26%

<b>2008/2009</b>	
Parcel Book - Tax Duplicate	115,496,400
Changes - Additions	1,263,810
Deletions	(1,065,440)
Annual Difference	1,032,090

**ASSESSMENT CHANGES 2006/07**

MONTH	BEGINNING	CHANGES	ENDING	FISCAL	FISCAL YR. NET GAIN
06/20/2006	159,871,280	0	160,073,150		0
08/10/2006	160,073,150	0	160,073,150		0
09/13/2006	160,073,150	-491,680	159,581,470		(491,680)
10/04/2006	159,581,470	0	159,581,470		(491,680)
11/05/2006	159,581,470	0	159,581,470	-2,580	(494,260)
12/05/2006	159,581,470	566,940	160,148,410	4,460	77,140
12/20/2006	160,148,410	125,700	160,274,110		202,840
1	160,274,110	1,880	160,275,990	-1,880	202,840
02/02/2007	160,275,990	0	160,275,990		202,840
03/09/2007	160,275,990	-114,540	160,161,450		88,300
04/03/2007	160,161,450	0	160,161,450		88,300
05/03/2007	160,161,450	698,160	160,859,610		786,460
06/05/2007	160,859,610	89,620	160,949,230		876,080
Assessment changes		876,080		0	876,080
FULL YEAR TAX		\$17,872		% Change	0.55%

<b>2007/2008</b>	
Parcel Book - Tax Duplicate	114,705,700
Changes - Additions	117,850
Deletions	(160,870)
Annual Difference	187,430

**ASSESSMENT CHANGES 2005/06**

MONTH	BEGINNING	CHANGES	ENDING	FISCAL	FISCAL YR. NET GAIN
07/02/2005	159,871,280	0	159,871,280		0
08/02/2005	159,871,280	142,090	160,013,370		142,090
09/02/2005	160,013,370	0	160,013,370		142,090
10/04/2004	160,013,370	-708,410	159,304,960		(566,320)
11/04/2005	159,304,960	739,900	160,044,860		173,580
12/16/2005	160,044,860	0	160,044,860	-29,870	143,710
12/17/2005	160,044,860	0	160,044,860	29,870	173,580
1	160,044,860	-29,870	160,014,990		143,710
02/02/2006	160,014,990	16,670	160,031,660		160,380
03/02/2006	160,031,660	0	160,031,660		160,380
04/04/2006	160,031,660	0	160,031,660		160,380
05/02/2006	160,031,660	41,490	160,073,150		201,870
06/02/2006	160,073,150	0	160,073,150		201,870
Assessment changes		201,870		0	201,870
FULL YEAR TAX		\$3,975		% Change	0.13%

<b>2006/2007</b>	
Parcel Book - Tax Duplicate	114,519,720
Changes - Additions	30,680
Deletions	(75,150)
Annual Difference	643,200

<b>2005/2006</b>	
Parcel Book - Tax Duplicate	113,068,330
Changes - Additions	891,840
Deletions	(128,120)
Annual Difference	1,029,530

## SPRING-FORD AREA SCHOOL DISTRICT STATE TAX EQUALIZATION BOARD

CERTIFIED	DISTRICT			LIMERICK			ROYERSFORD			UPPER PROVIDENCE			SPRING-CITY		
	Market Value	Assessed Value	District Ratio	Market Value	Assessed Value	LIMERICK Ratio	Market Value	Assessed Value	ROYERS Ratio	Market Value	Assessed Value	U. P. Ratio	Market Value	Assessed Value	S.C. Ratio
1995 06/30/96	1,306,337,400	87,434,174	6.69	409,544,700	27,349,834	6.68	111,276,900	8,354,580	7.51	703,969,200	45,894,440	6.52	81,546,600	5,835,320	7.16
1996 06/30/97	1,466,512,600	91,252,580	6.22	458,004,300	29,200,065	6.38	118,967,600	8,298,970	6.98	801,892,800	47,952,915	5.98	87,647,900	5,800,630	6.62
1997 06/30/98	1,526,374,000	94,872,064	6.22	494,674,900	31,515,364	6.37	119,577,200	8,319,800	6.96	825,575,100	49,241,270	5.96	86,546,800	5,795,630	6.70
1998 06/30/99	1,652,392,700	2,028,969,143	122.78	557,664,500	702,858,560	126.03	125,446,400	159,039,060	126.77	878,079,900	1,053,147,553	119.93	91,201,900	113,923,970	124.91
1999 06/30/2000	1,753,000,000	2,140,710,168	122.12	606,800,900	762,126,254	125.60	130,471,400	158,642,320	121.59	926,026,400	1,106,908,304	119.53	89,701,300	113,033,290	126.01
2000 06/30/2001	2,051,153,000	2,327,885,336	113.19	726,203,600	854,754,774	117.70	132,617,100	157,426,830	118.70	1,100,477,700	1,203,331,432	109.34	91,854,600	112,372,300	122.33
2001 06/30/2002	2,192,921,400	2,487,702,208	113.36	798,848,500	931,859,854	114.89	132,908,500	157,935,790	118.83	1,169,477,600	1,285,744,264	109.94	91,686,800	112,162,300	122.33
2002 06/30/2003	2,379,047,600	2,639,967,877	110.96	944,423,200	1,024,033,029	106.87	139,220,100	158,339,870	113.73	1,200,358,600	1,345,220,258	112.07	95,045,700	112,374,720	118.23
2003 06/30/2003	2,507,831,400	2,784,619,499	111.03	1,006,168,600	1,080,153,974	106.34	139,251,100	158,379,180	113.74	1,267,068,900	1,433,372,315	113.13	95,342,800	112,714,030	118.22
2004 06/30/2004	2,878,384,300	2,986,836,294	103.77	1,189,468,900	1,130,074,169	95.01	151,265,500	158,518,940	104.80	1,433,104,100	1,585,138,415	110.61	105,545,800	113,104,770	108.19
2005 06/30/2005	3,036,324,300	3,120,298,704	102.77	1,232,798,600	1,160,763,274	94.16	152,808,800	159,864,990	104.62	1,546,069,200	1,686,602,110	109.09	104,647,700	113,088,330	108.05
2006 06/30/2006	3,666,757,400	3,227,236,664	88.01	1,445,287,100	1,199,393,714	82.99	173,489,500	160,014,990	92.23	1,926,264,800	1,753,308,240	91.02	121,716,000	114,519,720	94.09
2007 06/30/2007	3,868,547,800	3,359,290,764	86.84	1,493,433,100	1,229,444,074	82.32	173,901,600	160,275,990	92.16	2,079,161,900	1,854,865,000	89.21	122,051,200	114,705,700	93.98
2008 06/30/2008	4,499,444,800	3,505,358,087	77.91	1,741,235,900	1,303,531,517	74.86	193,725,500	162,771,230	84.02	2,421,832,700	1,923,558,400	79.43	142,650,700	115,496,400	80.96
2009 06/30/2008	4,619,531,200	3,576,015,655	77.41	1,811,657,900	1,342,364,027	74.10	199,372,600	166,557,540	83.54	2,465,139,300	1,951,153,388	79.15	143,361,400	115,940,700	80.87

Last reassessment  
 Montgomery County - 1998/1999 at 100% ratio  
 Chester County - 1998/1999 at 100% ratio  
 Contact [www.steb.state.pa.us](http://www.steb.state.pa.us) or phone STEP office 717-787-5950

## SPRING-FORD AREA SCHOOL DISTRICT STATE TAX EQUALIZATION BOARD

YEAR	ASSESSMENT LIMERICK		ASSESSMENT ROYERSFORD		ASSESSMENT SPRING CITY		ASSESSMENT U. PROVIDENCE		TOTAL ASSESSED VALUE	% Increase	TOTAL MARKET VALUE	% Increase	ASSESSED/MARKET DISTRICT RATIO
1994	26,115,333	31.10%	8,495,360	10.12%	5,791,700	6.90%	43,562,215	51.88%	83,964,608	10.52%	1,252,280,800	28.38%	6.70%
1995	27,349,834	31.28%	8,354,580	9.56%	5,835,320	6.67%	45,894,440	52.49%	87,434,174	4.13%	1,306,337,400	4.32%	6.69%
1996	29,200,065	32.00%	8,298,970	9.09%	5,800,630	6.36%	47,952,915	52.55%	91,252,580	4.37%	1,466,512,600	12.26%	6.22%
1997	31,515,364	33.22%	8,319,800	8.77%	5,795,630	6.11%	49,241,270	51.90%	94,872,064	3.97%	1,526,374,000	4.08%	6.22%
1998	702,858,560	34.64%	159,039,060	7.84%	113,923,970	5.61%	1,053,147,553	51.91%	2,028,969,143	2038.64%	1,652,392,700	8.26%	122.79%
1999	762,126,254	35.60%	158,642,320	7.41%	113,033,290	5.28%	1,106,908,304	51.71%	2,140,710,168	5.51%	1,753,000,000	6.09%	122.12%
2000	854,754,774	36.72%	157,426,830	6.76%	112,372,300	4.83%	1,203,331,432	51.69%	2,327,885,336	8.74%	2,051,153,000	17.01%	113.49%
2001	1,824,429,854	53.97%	157,935,790	4.67%	112,162,300	3.32%	1,285,744,264	38.04%	3,380,272,208	45.21%	2,981,984,800	45.38%	113.36%
2002	1,916,603,029	54.26%	158,339,870	4.48%	112,374,720	3.18%	1,345,220,258	38.08%	3,532,537,877	4.50%	3,227,948,100	8.25%	109.44%
2003	1,972,723,974	53.65%	158,379,180	4.31%	112,714,030	3.07%	1,433,372,315	38.98%	3,677,189,499	4.09%	3,356,731,900	3.99%	109.55%
2004	1,130,074,169	37.84%	158,518,940	5.31%	113,104,770	3.79%	1,585,138,415	53.07%	2,986,836,294	-18.77%	3,356,731,900	0.00%	88.98%
2005	1,160,763,274	37.20%	159,864,990	5.12%	113,068,330	3.62%	1,686,602,110	54.05%	3,120,298,704	4.47%	3,036,324,300	-9.55%	102.77%
2006	1,199,393,714	37.16%	160,014,990	4.96%	114,519,720	3.55%	1,753,308,240	54.33%	3,227,236,664	3.43%	3,666,757,400	20.76%	88.01%
2007	1,229,444,074	36.60%	160,275,990	4.77%	114,705,700	3.41%	1,854,865,000	55.22%	3,359,290,764	4.09%	3,868,547,800	5.50%	86.84%
2008	1,303,531,517	37.19%	162,771,230	4.64%	115,496,400	3.29%	1,923,558,940	54.87%	3,505,358,087	4.35%	4,499,444,800	16.31%	77.91%
2009	1,342,264,027	37.54%	166,557,540	4.66%	115,940,700	3.24%	1,951,153,388	54.56%	3,575,915,655	2.01%	4,619,531,200	2.67%	77.41%

YEAR	MARKET VALUE LIMERICK		MARKET VALUE ROYERSFORD		MARKET VALUE SPRING CITY		MARKET VALUE U. PROVIDENCE		MARKET VALUE % Increase	Increase	TOTAL MARKET VALUE	WADM	MARKET VALUE WADM	% INC.
1994	390,820,600	31.21%	112,684,100	9.00%	80,911,000	6.46%	667,865,100	53.33%	28.38%	276,809,400	1,252,280,800	4474.583	279,865	23.37%
1995	409,544,700	31.35%	111,276,900	8.52%	81,546,600	6.24%	703,969,200	53.89%	4.32%	54,056,600	1,306,337,400	4668.604	279,813	-0.02%
1996	458,004,300	31.23%	118,967,600	8.11%	87,647,900	5.98%	801,892,800	54.68%	12.26%	160,175,200	1,466,512,600	4892.715	299,734	7.12%
1997	494,674,900	32.41%	119,577,200	7.83%	86,546,800	5.67%	825,575,100	54.09%	4.08%	59,861,400	1,526,374,000	5019.885	304,066	1.45%
1998	557,664,500	33.75%	125,446,400	7.59%	91,201,900	5.52%	878,079,900	53.14%	8.26%	126,018,700	1,652,392,700	5285.252	312,642	2.82%
1999	606,800,900	34.61%	130,471,400	7.44%	89,701,300	5.12%	926,026,400	52.83%	6.09%	100,607,300	1,753,000,000	5654.608	310,013	-0.84%
2000	726,203,600	35.40%	132,617,100	6.47%	91,854,600	4.48%	1,100,477,700	53.65%	17.01%	298,153,000	2,051,153,000	5982.718	342,846	10.59%
2001	1,587,911,900	53.25%	132,908,500	4.46%	91,686,800	3.07%	1,169,477,600	39.22%	45.38%	930,831,800	2,981,984,800	6376.867	467,625	36.40%
2002	1,793,323,700	55.56%	139,220,100	4.31%	95,045,700	2.94%	1,200,358,600	37.19%	8.25%	245,963,300	3,227,948,100	6810.229	473,985	1.36%
2003	1,855,069,100	55.26%	139,251,100	4.15%	95,342,800	2.84%	1,267,068,900	37.75%	3.99%	128,783,800	3,356,731,900	7129.602	470,816	-0.67%
2004	1,189,468,900	41.32%	151,265,500	5.26%	104,545,800	3.63%	1,433,104,100	49.79%	-14.25%	(478,347,600)	2,878,384,300	7453.441	386,182	-17.98%
2005	1,232,798,600	40.60%	152,808,800	5.03%	104,647,700	3.45%	1,546,069,200	50.92%	5.49%	157,940,000	3,036,324,300	7802.090	389,168	0.77%
2006	1,445,287,100	39.42%	173,489,500	4.73%	121,716,000	3.32%	1,926,264,800	52.53%	20.76%	630,433,100	3,666,757,400	8065.208	454,639	16.82%
2007	1,493,433,100	38.60%	173,901,600	4.50%	122,051,200	3.15%	2,079,161,900	53.75%	5.50%	201,790,400	3,868,547,800	8325.405	464,668	2.21%
2008	1,741,235,900	38.70%	193,725,500	4.31%	142,650,700	3.17%	2,421,832,700	53.83%	16.31%	630,897,000	4,499,444,800	8325.405	540,448	16.31%
2009	1,811,657,900	39.22%	199,372,600	4.32%	143,361,400	3.10%	2,465,139,300	53.36%	2.67%	120,186,400	4,619,531,200	8325.405	554,884	2.67%

REAL ESTATE TAXES COLLECTED

2009/2010

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$3,704,664.52	\$3,563,785.45	96.20%
SPRING CITY	\$2,544,192.76	\$2,324,307.59	91.36%
LIMERICK	\$30,237,874.19	\$29,289,980.07	96.87%
U. PROVIDENCE	\$44,035,816.86	\$42,742,798.20	97.06%
	\$80,522,548.33	\$77,920,871.31	96.77%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,704,664.52	\$89,371.94	2.41%
SPRING CITY	\$2,544,192.76	\$191,704.69	7.53%
LIMERICK	\$30,237,874.19	\$788,213.61	2.61%
U. PROVIDENCE	\$44,035,816.86	\$594,328.82	1.35%
	\$80,522,548.33	\$1,663,619.06	2.07%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$3,704,664.52	\$3,615,292.58	97.59%
SPRING CITY	\$2,544,192.76	\$2,353,970.32	92.52%
LIMERICK	\$30,237,874.19	\$29,499,660.58	97.56%
U. PROVIDENCE	\$44,035,816.86	\$43,441,488.04	98.65%
	\$80,522,548.33	\$78,910,411.52	98.00%

2008/2009

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$3,484,775.13	\$3,327,283.40	95.48%
SPRING CITY	\$2,435,553.51	\$2,275,128.69	93.41%
LIMERICK	\$28,277,980.63	\$27,259,574.89	96.40%
U. PROVIDENCE	\$41,887,754.13	\$40,700,552.99	97.17%
	\$76,086,063.40	\$73,562,509.97	96.68%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,484,775.13	\$110,960.61	3.18%
SPRING CITY	\$2,435,553.51	\$130,206.01	5.35%
LIMERICK	\$28,277,980.63	\$598,441.14	2.12%
U. PROVIDENCE	\$41,887,754.13	\$496,452.92	1.19%
	\$76,086,063.40	\$1,336,060.68	1.76%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$3,484,775.13	\$3,373,814.52	96.82%
SPRING CITY	\$2,435,553.51	\$2,305,347.50	94.66%
LIMERICK	\$28,277,980.63	\$27,679,539.49	97.88%
U. PROVIDENCE	\$41,887,754.13	\$41,391,301.21	98.81%
	\$76,086,063.40	\$74,750,002.72	98.24%

2007/2008

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$3,422,103.15	\$3,296,480.38	96.33%
SPRING CITY	\$2,438,875.82	\$2,286,044.64	93.73%
LIMERICK	\$26,386,774.66	\$25,443,350.40	96.42%
U. PROVIDENCE	\$39,951,102.31	\$38,770,586.88	97.05%
	\$72,198,855.94	\$69,796,462.30	96.67%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,422,103.15	\$78,775.56	2.30%
SPRING CITY	\$2,438,875.82	\$122,372.44	5.02%
LIMERICK	\$26,386,774.66	\$593,713.83	2.25%
U. PROVIDENCE	\$39,951,102.31	\$439,058.83	1.10%
	\$72,198,855.94	\$1,233,920.66	1.71%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$3,422,103.15	\$3,343,327.59	97.70%
SPRING CITY	\$2,438,875.82	\$2,316,503.38	94.98%
LIMERICK	\$26,386,774.66	\$25,793,060.83	97.75%
U. PROVIDENCE	\$39,951,102.31	\$39,512,043.48	98.90%
	\$72,198,855.94	\$70,964,936.28	98.29%

2006/2007

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$3,265,492.34	\$3,163,226.13	96.87%
SPRING CITY	\$2,336,196.22	\$2,222,678.44	95.14%
LIMERICK	\$24,827,975.94	\$24,023,055.09	96.76%
U. PROVIDENCE	\$36,520,524.30	\$35,499,301.00	97.20%
	\$66,950,188.80	\$64,908,260.66	96.95%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,265,492.34	\$81,166.93	2.49%
SPRING CITY	\$2,336,196.22	\$84,465.99	3.62%
LIMERICK	\$24,827,975.94	\$463,077.44	1.87%
U. PROVIDENCE	\$36,520,524.30	\$438,553.49	1.20%
	\$66,950,188.80	\$1,067,263.85	1.59%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$3,265,492.34	\$3,066,898.81	93.91%
SPRING CITY	\$2,336,196.22	\$2,251,730.23	96.38%
LIMERICK	\$24,827,975.94	\$24,364,886.50	98.13%
U. PROVIDENCE	\$36,520,524.30	\$36,081,970.81	98.80%
	\$66,950,188.80	\$65,765,296.35	98.23%

2005/2006

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$3,147,865.74	\$3,023,858.66	96.08%
SPRING CITY	\$2,239,600.47	\$2,105,356.83	94.01%
LIMERICK	\$23,022,822.38	\$22,319,667.29	96.95%
U. PROVIDENCE	\$33,671,452.01	\$32,749,035.01	97.26%
	\$62,081,740.60	\$60,197,816.79	96.97%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,147,865.74	\$81,166.93	2.58%
SPRING CITY	\$2,239,600.47	\$107,985.50	4.82%
LIMERICK	\$23,022,822.38	\$357,483.74	1.55%
U. PROVIDENCE	\$33,671,452.01	\$327,144.20	0.97%
	\$62,081,740.60	\$873,780.37	1.41%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$3,147,865.74	\$3,066,698.81	97.42%
SPRING CITY	\$2,239,600.47	\$2,131,614.97	95.18%
LIMERICK	\$23,022,822.38	\$22,685,338.64	98.46%
U. PROVIDENCE	\$33,671,452.01	\$33,344,307.81	98.03%
	\$62,081,740.60	\$61,207,960.23	98.59%

2004/2005

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$3,003,888.67	\$2,906,098.13	96.74%
SPRING CITY	\$2,136,479.83	\$2,014,288.67	94.28%
LIMERICK	\$21,206,180.81	\$20,502,733.61	96.68%
U. PROVIDENCE	\$30,770,742.83	\$29,943,752.00	97.31%
	\$57,117,292.14	\$55,366,872.41	96.94%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$3,003,888.67	\$56,112.40	1.87%
SPRING CITY	\$2,136,479.83	\$96,588.62	4.52%
LIMERICK	\$21,206,180.81	\$367,243.29	1.73%
U. PROVIDENCE	\$30,770,742.83	\$301,773.14	0.98%
	\$57,117,292.14	\$821,717.35	1.44%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$3,003,888.67	\$2,947,776.27	98.13%
SPRING CITY	\$2,136,479.83	\$2,039,891.31	95.48%
LIMERICK	\$21,206,180.81	\$20,838,937.52	98.27%
U. PROVIDENCE	\$30,770,742.83	\$30,468,969.69	99.02%
	\$57,117,292.14	\$56,295,574.79	98.56%

2003/2004

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$2,876,287.25	\$2,752,930.29	95.71%
SPRING CITY	\$2,051,031.00	\$1,934,156.75	94.30%
LIMERICK	\$19,534,154.48	\$18,816,868.05	96.33%
U. PROVIDENCE	\$26,348,173.95	\$25,542,623.34	96.94%
	\$50,809,646.68	\$49,046,378.43	96.53%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$2,876,287.25	\$82,736.98	2.88%
SPRING CITY	\$2,051,031.00	\$95,326.31	4.65%
LIMERICK	\$19,534,154.48	\$401,792.15	2.06%
U. PROVIDENCE	\$26,348,173.95	\$359,742.49	1.37%
	\$50,809,646.68	\$939,597.93	1.85%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$2,876,287.25	\$2,793,850.27	97.12%
SPRING CITY	\$2,051,031.00	\$1,855,704.69	90.95%
LIMERICK	\$19,534,154.48	\$19,132,362.33	97.94%
U. PROVIDENCE	\$26,348,173.95	\$25,985,431.46	98.63%
	\$50,809,646.68	\$49,870,048.75	98.15%

2002/2003

	BEGINNING DUPLICATE	NET COLLECTED	COLLECTION RATE NET/DUPLICATE
ROYERSFORD	\$2,709,193.50	\$2,607,102.12	96.23%
SPRING CITY	\$1,924,572.80	\$1,823,041.18	94.72%
LIMERICK	\$17,585,155.42	\$16,949,692.38	96.39%
U. PROVIDENCE	\$23,303,598.58	\$22,607,434.63	97.01%
	\$45,522,520.30	\$43,987,270.31	96.63%

	BEGINNING DUPLICATE	DELINQUENT LIENS FILED	% OF LIENS TO DUPLICATE
ROYERSFORD	\$2,709,193.50	\$5,674.50	2.42%
SPRING CITY	\$1,924,572.80	\$74,477.93	3.87%
LIMERICK	\$17,585,155.42	\$360,808.15	2.05%
U. PROVIDENCE	\$23,303,598.58	\$304,470.59	1.31%
	\$45,522,520.30	\$805,231.17	1.77%

	BEGINNING DUPLICATE	FACE TAX COLLECTED	% OF FACE TO DUPLICATE
ROYERSFORD	\$2,709,193.50	\$2,643,519.00	97.58%
SPRING CITY	\$1,924,572.80	\$1,850,094.87	96.13%
LIMERICK	\$17,585,155.42	\$17,224,547.27	97.95%
U. PROVIDENCE	\$23,303,598.58	\$22,999,127.99	98.69%
	\$45,522,520.30	\$44,717,289.13	98.23%

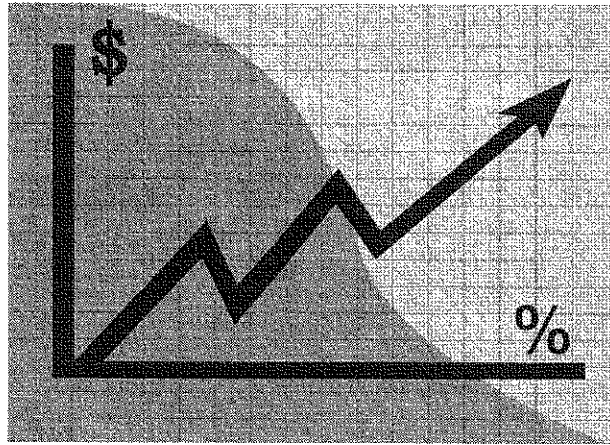
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# MONTGOMERY COUNTY AND CHESTER COUNTY LIENS FILED JANUARY 15,

YEAR	ROYERSFORD	%	U. PROVIDENCE	%	LIMERICK	%	SPRING CITY	%	TOTAL	%
1998-99 LIENS	\$61,048.79	2.87%	\$219,231.73	1.53%	\$304,110.03	3.16%	\$77,778.74	4.96%	\$662,169.29	2.39%
BEG. DUPLICATE	\$2,127,403.00		\$14,334,521.74		\$9,629,935.35		\$1,568,024.59		\$27,659,884.68	
1999-2000 LIENS	\$55,290.04	2.47%	\$241,914.14	1.50%	\$310,643.96	2.80%	\$75,811.72	4.76%	\$683,659.86	2.20%
BEG. DUPLICATE	\$2,238,319.20		\$16,123,783.44		\$11,108,309.12		\$1,591,975.18		\$31,062,386.94	
2000-2001 LIENS	\$71,391.77	2.96%	\$262,260.82	1.40%	\$341,173.40	2.63%	\$76,827.87	4.47%	\$751,653.86	2.10%
BEG. DUPLICATE	\$2,413,468.14		\$18,766,432.85		\$12,949,555.86		\$1,718,048.17		\$35,847,505.02	
2001-2002 LIENS	\$53,733.62	2.10%	\$661,670.42	3.15%	\$364,127.86	2.37%	\$88,663.33	4.86%	\$1,168,195.23	2.87%
BEG. DUPLICATE	\$2,554,792.76		\$21,029,852.96		\$15,339,737.01		\$1,824,913.19		\$40,749,295.92	
2002-2003 LIENS	\$65,874.50	2.43%	\$304,470.59	1.31%	\$360,608.15	2.05%	\$74,477.93	3.87%	\$805,431.17	1.77%
BEG. DUPLICATE	\$2,709,193.50		\$23,303,598.58		\$17,585,155.42		\$1,924,572.80		\$45,522,520.30	
2003-2004 LIENS	\$82,736.98	2.88%	\$359,742.49	1.37%	\$401,792.15	2.06%	\$95,326.31	4.65%	\$939,597.93	1.85%
BEG. DUPLICATE	\$2,876,287.25		\$26,348,173.95		\$19,534,154.48		\$2,051,031.00		\$50,809,646.68	
2004-2005 LIENS	\$56,112.40	1.87%	\$301,773.14	0.98%	\$367,243.29	1.73%	\$96,588.52	4.52%	\$821,717.35	1.44%
BEG. DUPLICATE	\$3,003,888.67		\$30,770,742.83		\$21,206,180.81		\$2,136,479.83		\$57,117,292.14	
2005-2006 LIENS	\$81,166.93	2.58%	\$327,144.20	0.97%	\$357,483.74	1.55%	\$107,985.50	4.82%	\$873,780.37	1.41%
BEG. DUPLICATE	\$3,147,865.74		\$33,671,452.01		\$23,022,822.38		\$2,239,600.47		\$62,081,740.60	
2006-2007 LIENS	\$58,099.62	1.78%	\$438,553.49	1.20%	\$463,077.44	1.87%	\$84,465.99	3.62%	\$1,044,196.54	1.56%
BEG. DUPLICATE	\$3,265,492.34		\$36,520,524.30		\$24,827,975.94		\$2,336,196.22		\$66,950,188.80	
2007-2008 LIENS	\$78,775.56	2.30%	\$439,058.83	1.10%	\$593,713.83	2.25%	\$122,372.44	5.02%	\$1,233,920.66	1.71%
BEG. DUPLICATE	\$3,422,103.15		\$39,951,102.31		\$26,386,774.66		\$2,438,875.82		\$72,198,855.94	
2008-2009 LIENS	\$110,960.61	3.18%	\$496,452.92	1.19%	\$598,441.14	2.12%	\$130,206.01	5.35%	\$1,336,060.68	1.76%
BEG. DUPLICATE	\$3,484,775.13		\$41,887,754.13		\$28,277,980.63		\$2,435,553.51		\$76,086,063.40	
2009-2010 LIENS	\$89,371.94	2.41%	\$594,328.82	1.35%	\$788,213.61	2.61%	\$191,704.69	7.53%	\$1,663,619.06	2.07%
BEG. DUPLICATE	\$3,704,664.52		\$44,035,816.86		\$30,237,874.19		\$2,544,192.76		\$80,522,548.33	

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# Revenue Overview



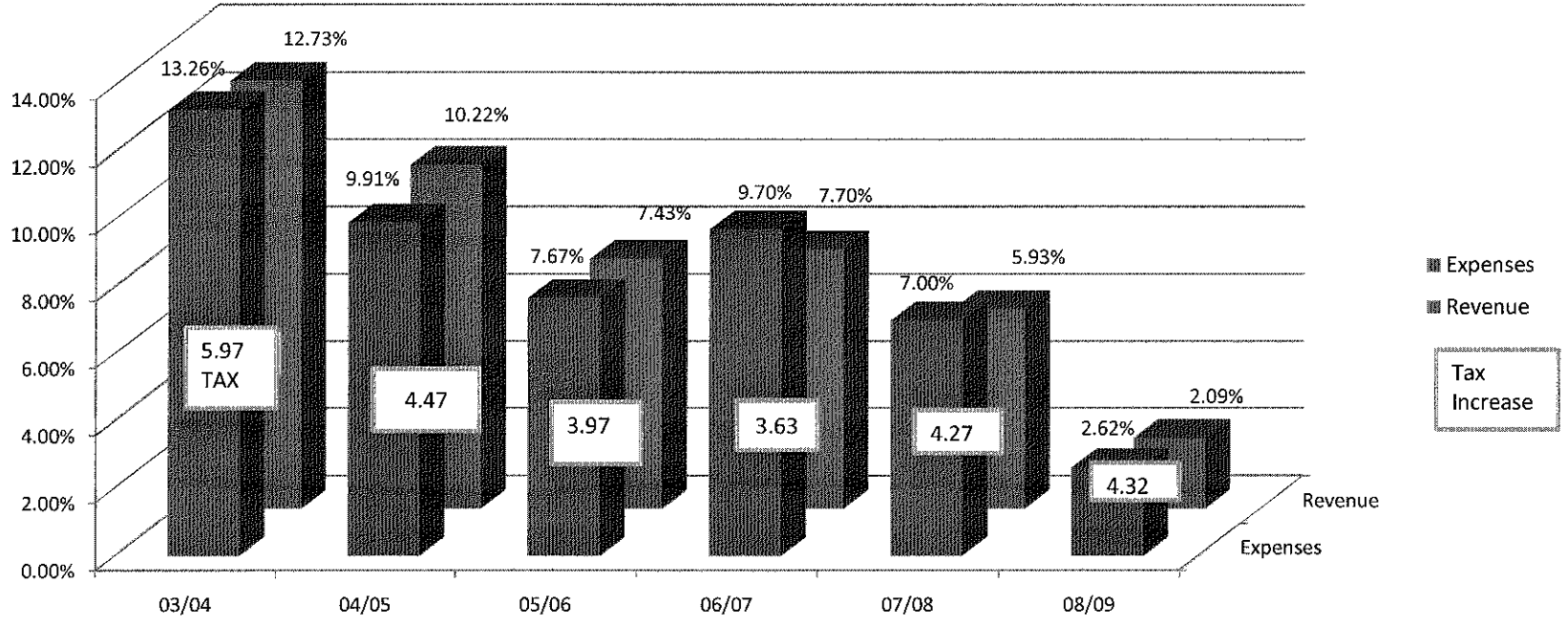


SPRING-FORD AREA SCHOOL DISTRICT

STATEMENT OF REVENUES AND CHANGES  
IN FUND BALANCE - ACTUAL/BUDGET - GENERAL FUND

<u>Revenues &amp; Financing Sources</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2008/2009</u>	(Budget) <u>2009/2010</u>	(Budget) <u>2010/2011</u>	2010/2011 Budget <u>% of Total Revenue</u>
Local Sources	\$77,413,962	\$83,373,297	\$88,316,305	\$90,159,459	\$94,320,954	\$97,706,867	77.876%
State Sources	\$17,497,316	\$17,742,715	\$18,145,620	\$21,355,719	\$21,045,421	\$22,098,819	17.614%
Federal Sources	\$883,320	\$1,002,587	\$1,103,796	\$1,105,520	\$2,062,204	\$2,059,848	1.642%
Proceeds F/Extended Term Financing	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Sale of Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Refunds of Prior Year Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Receipts from Other LEA's	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Incoming Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
<b>Total</b>	<b>\$95,794,598</b>	<b>\$102,118,599</b>	<b>\$107,565,721</b>	<b>\$112,620,698</b>	<b>\$117,428,579</b>	<b>\$121,865,534</b>	<b>100.000%</b>
Designated Fund Balance - Future Retirement	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance - Western Center	\$0	\$0	\$0	\$0	\$0	\$131,347	0.105%
Designated Fund Balance - Self Fund Insurance	\$0	\$0	\$0	\$0	\$0	\$0	0.000%
Designated Fund Balance	\$0	\$0	\$0	\$0	\$3,410,131	\$3,467,050	2.763%
<b>Total Revenue &amp; Fund Balance</b>	<b>\$95,794,598</b>	<b>\$102,118,599</b>	<b>\$107,565,721</b>	<b>\$112,620,698</b>	<b>\$120,838,710</b>	<b>\$125,463,931</b>	<b>100%</b>

### COMPARISON OF PERCENT INCREASE TO EXPENSES/REVENUES/TAX INCREASE



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## ANALYSIS OF REVENUE/EXPENDITURE GROWTH TO TAXES

	Actual 2003/04	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Actual 2008/09	Average Last 5 years
Local Revenue	\$ 65,377,038	\$ 72,058,981	\$ 77,413,962	\$ 83,373,298	\$ 88,316,305	\$ 90,159,459	
% Increase	12.73%	10.22%	7.43%	7.70%	5.93%	2.09%	6.67%
<b>Tax Increase</b>	<b>5.97%</b>	<b>4.47%</b>	<b>3.97%</b>	<b>3.63%</b>	<b>4.27%</b>	<b>4.32%</b>	<b>4.13%</b>
Difference - Revenues over Tax Increase	6.76%	5.75%	3.46%	4.07%	1.66%	-2.23%	2.54%

	Actual 2003/04	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Actual 2008/09	Average Last 5 years
Total Expenditures	\$ 78,496,306	\$ 86,279,170	\$ 92,899,136	\$ 101,912,310	\$ 109,049,480	\$ 111,905,567	
% Increase	13.26%	9.91%	7.67%	9.70%	7.00%	2.62%	7.38%
<b>Tax Increase</b>	<b>5.97%</b>	<b>4.47%</b>	<b>3.97%</b>	<b>3.63%</b>	<b>4.27%</b>	<b>4.32%</b>	<b>4.13%</b>
Difference - Expenditures over Tax Increase	7.29%	5.44%	3.70%	6.07%	2.73%	-1.70%	3.25%

	Actual 2003/04	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Actual 2008/09	Average Last 5 years
Total Revenue	\$ 79,679,281	\$ 87,851,316	\$ 95,794,598	\$ 102,118,600	\$ 107,565,721	\$ 112,620,700	
% Increase	10.55%	10.26%	9.04%	6.60%	5.33%	4.70%	7.19%
Total Expenditures	\$ 78,496,306	\$ 86,279,170	\$ 92,899,136	\$ 101,912,310	\$ 109,049,480	\$ 111,905,567	
	13.26%	9.91%	7.67%	9.70%	7.00%	2.62%	7.38%
Revenues over Expenditures	\$ 1,182,975	\$ 1,572,146	\$ 2,895,462	\$ 206,290	\$ (1,483,759)	\$ 715,133	-0.20%
Difference between Revenue to Expenses	-2.70%	0.34%	1.37%	-3.10%	-1.67%	2.08%	-0.20%

U.P. Elem.    Flex. School    9th Grade Ctr.

Evans Elem

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# Revenue Comparison

Revenues	Budget 2010/11	Budget 2009/10	Budget to Budget Increase	2010/11 Percentage of Total
Local	\$97,706,867	\$94,320,954	\$3,385,913	77.88%
State	\$22,098,819	\$21,045,421	\$1,053,398	17.61%
Federal	\$2,059,848	\$2,062,204	-\$2,356	1.64%
Other	\$0	\$0	\$0	0.00%
Fund Balance Appropriations	\$3,598,397	\$3,410,131	\$188,266	2.87%
<b>TOTAL</b>	<b>\$125,463,931</b>	<b>\$120,838,710</b>	<b>\$4,625,221</b>	<b>100.00%</b>

## SPRING-FORD Revenue History

	2007/2008 Actual	2008/2009 Actual	Budget 2009/10	Estimated 2009/10	Budget 2010/11	Budget Increase
Reconstructed Market Value						
Assessed Value Estimated - June 1	3,390,070,584					
Local Mills	21.27					
Tax Levy Estimated - June 1	72,109,752					
% Collected	96.50%	96.50%	96.50%		96.50%	
6111 Current Real Estate Taxes	69,791,111	73,531,192	79,946,680	79,863,204	83,186,216	3,239,536
(Less State (7340) Property Tax Reduction)			(2,325,733)	(2,325,733)	(2,337,100)	(11,367)
(Less State (7340) Property Tax Reduction - Bal. 08/09)			(1,100)	(1,100)	(831)	269
6111 PECO Interim Agreement	0	0				0
6112 Interim Real Estate Taxes	2,096,778	1,234,274	1,400,000	1,284,785	1,400,000	0
6113 Public Utility Realty Tax	104,909	103,447	103,000	116,414	116,414	13,414
6114 Payments In Lieu of Taxes	13,528	13,581	13,528	14,561	13,528	0
6114 Payments in Lieu of Taxes - EXELON	1,496,260	1,496,260	1,704,604	1,704,604	1,704,604	0
6120 Current Per Capita Taxes, Sec 679	130,194	125,730	125,000	125,758	126,000	1,000
6140 Act 511 Taxes - Flat Rate	0	0				0
6141 Per Capita Taxes	130,194	125,730	125,000	125,758	126,000	1,000
6143 EMST (OPT)	77,040	119,306	100,000	115,000	120,000	20,000
6150 Act 511 Taxes - Proportional	0	0				0
6151 Earned Income Taxes	6,872,354	7,223,563	7,207,750	7,275,000	7,350,000	142,250
6153 Real Estate Transfer Taxes	2,085,795	1,139,675	1,350,000	1,278,866	1,100,000	(250,000)
6400 Delinquencies on Taxes	1,531,207	1,634,640	1,472,000	1,500,000	1,600,000	128,000
<b>Total Taxes</b>	<b>84,329,370</b>	<b>86,747,398</b>	<b>91,220,729</b>	<b>91,077,117</b>	<b>94,504,831</b>	<b>3,284,102</b>
% Percent change	6.34%	2.87%	8.17%		8.94%	
6510 Interest on Investments	1,834,100	972,687	800,000	475,000	700,000	(100,000)
6790 Student Activities - Contribution	118,220	84,188	120,000	110,000	110,000	(10,000)
6810 Revenue from Local Govt Units	90,247	110,032	80,000	100,000	100,000	20,000
6821 State Revenue - PA Public School	0	0				0
6829 Rev Intermediate Sources - State	0	0				0
6831 Federal Pass Thru - IU (E-rate/Title III)		16,901				0
6832 Rev Intermediate Sources - Federal	1,253,164	1,321,453	1,450,225	1,451,105	1,493,911	43,686
6839 Rev IU - Drug Free Grant	0	0				0
6910 Rentals - Use of Facilities	253,783	321,088	250,000	300,000	325,000	75,000
6920 Contr/Donations - School & H&S	9,411	11,019	10,000	10,000	10,000	0
6940 Tuitions From Patrons	0	0				0
6942 Summer School Tuition	21,465	25,333	20,000	19,687	20,000	0
6943 Adult Education Tuition	115,290	100,872	125,000	107,776	100,000	(25,000)
6944 Receipts from LEA's in PA	119,143	233,129	120,000	160,000	160,000	40,000
6949 Summer Enrichment	0	0				0
6961 Trans Service Provided Other LEA	0	14,150				0
6980 Enhanced Education-Community	0	0				0
6981 Community Recreation	0	0				0
6990 Miscellaneous Revenue	172,112	201,209	125,000	175,000	183,125	58,125
6990 Student Activities Fees	0	0			0	0
Revenues other than taxes	3,986,935	3,412,061	3,100,225	2,908,568	3,202,036	101,811
<b>TOTAL LOCAL REVENUE</b>	<b>88,316,305</b>	<b>90,159,459</b>	<b>94,320,954</b>	<b>93,985,685</b>	<b>97,706,867</b>	<b>3,385,913</b>
% Percent change	5.93%	2.09%	6.80%		8.37%	

# SPRING-FORD Revenue History

	2007/08 Actual	2008/2009 Actual	Budget 2009/10	Estimated 2009/100	Budget 2010/11	Budget Increase
7110 Basic Instructional Subsidy	8,296,966	8,543,409	8,714,279	8,714,277	8,747,162	32,883
Governors dollar for dollar - revenue from State						0
7140 Charter School	330,197	292,043	319,842	319,842	319,842	0
7150 School Performance Incentives						0
7160 Tuition Orphans/Child Private	150,648	181,934	100,000	100,000	150,000	50,000
7170 Instructional Support Teams	0	9,000				0
7210 Homebound Instruction	1,445	1,128	700	0	1,000	300
7220 Vocational Education	0	0				0
7230 Alternative Education Grant	20,463	40,740	40,740	0	0	(40,740)
7240 Driver Education	0	0				0
7271 Special Education	2,206,861	2,345,428	2,261,905	2,261,905	2,307,166	45,261
7271 Special Education Contingency	150,000	150,000		150,000	0	0
7290 Other Program Subsidies	0	0				0
7310 Transportation	1,640,283	1,762,454	1,750,000	1,706,682	1,725,000	(25,000)
7310 Transportation - Adjustment						0
7310 Non-Public Transportation	405,405	395,780	425,000	393,470	425,000	0
7310 Charter School Transportation	36,190	33,880	36,190	31,955	36,190	0
7320 Rental & Sinking Fund Payments	937,522	1,497,453	1,322,241	1,659,328	1,109,094	(213,147)
7330 Medical & Dental Services	137,068	140,050	141,010	145,742	141,010	0
7340 State Property Tax Reduction Allocation	0	2,283,435	2,325,733	2,325,733	2,337,100	11,367
Balance of Tax Reduction from 08/09			1,100	1,100	831	(269)
7340 State Interest	0	0				0
7350 Sewage Treatment Operation	0	0				0
7360 Safe School Grant	0	0				0
Alternative Education Grants	0	0				0
7500 Extra Grants	0	0				0
7501 State Accountability Grant	283,018	298,190	271,868	271,868	271,868	0
7810 Revenue for Social Security Payment	1,834,417	1,943,933	2,047,866	2,047,866	2,186,690	138,824
7820 Revenue for Retirement	1,715,137	1,218,639	1,286,947	1,286,947	2,340,866	1,053,919
7900 Student Achievement Grant	0	0				0
7910 Link to Learn	0	0				0
7920 Classroom of the Future		218,223		0	0	0
<b>Revenue from State Sources</b>	<b>18,145,620</b>	<b>21,355,719</b>	<b>21,045,421</b>	<b>21,416,715</b>	<b>22,098,819</b>	<b>1,053,398</b>
% Percent change	2.27%	17.69%	15.98%		3.48%	
8514 Title 1	200,710	229,375	223,994	221,478	221,478	(2,516)
8515 Title 2	138,855	116,414	132,846	132,529	132,529	(317)
8516 Program Improvement Chapter 1	0	0	0	0	0	0
8517 NCLB, Title 1V - 21st Century Schools	16688	14731	0	0	0	0
8521 Vocational Educ- Operating Exp.	0	0	0	0	0	0
8518 Title V	12,543	-	-	-	-	0
8519 Academic Improvement Grant	0	0	0	0	0	0
8620 ABE	0	0	0	0	0	0
8670 Drug Free Schs Formula	-	-	14,264	14,741	14,741	477
8680 Goals 2000	-	-	-	-	-	0
8701 Stimulus (ARRA) IDEA B	-	-	891,100	891,100	891,100	0
8810 Medical Access	735,000	745,000	800,000	800,000	800,000	0
8820 Medical Access - Soc. Sec.	-	-	-	-	-	0
8690 Other Federal Grants	-	-	-	-	-	0
<b>Total Federal</b>	<b>1,103,796</b>	<b>1,105,520</b>	<b>2,062,204</b>	<b>2,059,848</b>	<b>2,059,848</b>	<b>(2,356)</b>
% Percent change	10.09%	0.16%	86.83%		86.32%	

## SPRING-FORD Revenue History

	2007/08 Actual	2008/2009 Actual	Budget 2009/10	Estimated 2009/10	Budget 2010/11	Budget Increase
9220 Proceeds Extended Term Financing	0	0		0	0	0
9330 Capital Projects Fund Transfers	0	0		0	0	0
9340 Debt Service Fund Transfer	0	0		0	0	0
9370 Trust and Agency Fund Transfers	0	0		0	0	0
9400 Sale/Comp. Loss of Fixed Assets	-	-		-	-	0
9500 Refunds of Prior Yrs' Expenditures	0	0		0	0	0
9610 Receipts from Other LEA's in PA	0	0		0	0	0
<b>Total Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
% Percent change						
Designated Fund Balance - Western Center	-	-	-		131,347	131,347
Designated Fund Balance					-	0
Designated Fund Balance to Balance Books	0	0	3,410,131	3,410,131	3,487,050	56,919
	-	-	3,410,131	3,410,131	3,598,397	188,266
<b>Total Revenue Available</b>	<b>107,565,721</b>	<b>112,620,698</b>	<b>120,838,710</b>	<b>120,872,379</b>	<b>125,463,931</b>	<b>4,625,221</b>
Total Dollar change	5,447,121	5,054,977	13,272,989	120,872,379	4,625,221	0
Percent change	5.33%	4.70%	7.30%	7.33%	3.83%	-96.17%
% Local	82.10%	80.06%	78.06%	77.76%	77.88%	73.21%
% State	16.87%	18.96%	17.42%	17.72%	17.61%	22.78%
% Federal	1.03%	0.98%	1.71%	1.70%	1.64%	-0.05%
% Other	0.00%	0.00%	2.82%	2.82%	2.87%	4.07%
<b>TOTAL PERCENT</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

**GENERAL FUND  
REVENUE EXPLANATION**

**Local Revenue Sources**

**6111 Real Estate Taxes**

Real Estate Taxes are the main source of revenue for funding the operation of the Spring-Ford Area School District. It is based on the assessed valuation of all taxable property within the school district and is collected by the local tax collectors.

This year's tax is based on an assessed valuation of \$3,644,294,385. Based on a 96.50% collection rate, the amount budgeted for real estate tax is \$82,750,733. The total millage required for 2010-2011 is 23.53 mills.

**6112 Interim Real Estate Taxes**

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate. It includes improvement to homes that add value to assessments, such as, additions, swimming pools, decks, etc.

**6113 Public Utility Tax**

Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The revenues collected by the Department of Revenue are distributed to those taxing jurisdictions that applied for these funds according to the proportion their total tax receipts to the total receipt of all local governments which apply for PURTA funds.

**6114 Payments in Lieu of Current Taxes**

Revenue received in lieu of taxes for property withdrawn from the tax rolls of the LEA for public housing, forestlands, game lands, and water conservation or flood control. The school district receives revenue under this category for the Limerick State Game Land. Also, the amount of the settlement with Exelon is included in this account.

**6120 Current Per Capita Taxes, Section 679**

Revenue received from per capita taxes levied under Section 679 of the Public School Code. A per capita tax is a flat rate tax levied upon each adult within the taxing district. The tax has no connection with employment, income, voting rights or any other factor except residence within the district.

**6141 Current Act 511 Per Capita Taxes**

A per capita tax is a flat tax levied upon each adult within the taxing district. Act 511 establishes the flat rate of \$10 that is to be shared with the local municipalities. The amount levied is \$10 that is shared equally between the school (\$5) and the municipality (\$5).

**6143 Emergency Municipal Services Tax**

The occupational privilege tax (Act 511) is levied on resident and non-resident individuals employed within the taxing district for the privilege of engaging in an occupation. The amount levied is \$5.



**6151 Earned Income Tax**

This Act 511 tax is levied on all earned income of district residents. The maximum tax is 1% that must be shared with the municipalities. The school district receives ½% of this tax. The ½% tax collected reverts back to the district where the resident lives, regardless of where the resident works. Berkheimer collects this tax and distributes it to the proper authorities.

**6153 Realty Transfer Tax**

A tax of 2% on all property sold is collected under Act 511. One percent is remitted to the state with the remaining one percent shared by the local municipality and the school district.

**6400 Delinquencies on Taxes**

Taxes that have not been paid are turned over for collection to the County for Real Estate, or Berkheimer for Per Capita Taxes.

**6510 Earnings on Investments**

The district receives interest through the investment of General Fund money in certificates of deposit, savings accounts, interest bearing checking accounts, etc.

**6790 Student Activities – Contribution**

Revenues from school sponsored activities. Summer camps, such as basketball, field hockey, lacrosse, etc., are held at the school district.

**6829 Revenue from Intermediate Sources – Commonwealth Funds**

Revenue received through an intermediate source as an agent of the Commonwealth. These funds are received through the I.U. for programs such as Extended School Year (ESY) and IDEA.

**6839 Revenue from Intermediate Sources - Federal Funds**

Revenue received through an intermediate source as agent of the Federal Government such as Safe Schools.

**6910 Rentals**

Revenue received from individuals or organizations for the use of school facilities

**6941 Tuition from Patrons**

Tuition is revenue received from non-resident students being educated in our schools.

**6942 Summer School Tuition**

Revenue received from students, their parents, or their guardians for summer school education.

**6944 Receipts from Other LEAs in Pennsylvania**

Monies received other LEAs in Pennsylvania for education provided and transportation of pupils from the paying LEA.

**6980 Community Services Activities**

Revenue from the community services activities, such as Enhanced Education Programs, operated by the district.

**6991 Refunds of Prior Years' Expenditures**

Refunds are receipts of cash returning all or part of a prior period(s) expenditure.

## **State Revenue Sources**

### **7110 State Instructional Subsidy**

Governor's proposal is \$30 million over this year's increase of \$270 million. The Accountability Block Grant, the Educational Assistance Program and the Basic Education Formula Enhancements are all folded into the basic education subsidy distribution.

### **7140 Reimbursement for Charter Schools**

Section 2591.1 Commonwealth Reimbursement for Charter Schools and Cyber Charter Schools will increase so all districts will receive the full 30% reimbursement.

### **7160 Tuition for Orphans and Children Placed in Private Homes**

Revenue received from the Commonwealth as tuition for children who are orphans and/or children who are placed in private homes by the court. Payments are made in accordance with Sections 1305 and 1306 of the School Code.

### **7170 School Improvement Grants**

Grants distributed to schools to assist in the implementation of their school improvement plans.

### **7210 Homebound Instruction**

Revenue received from the Commonwealth as subsidy for expenses incurred on account of instruction of homebound pupils. School districts may request payment for homebound instruction provided to children unable to attend school because of a temporary physical or mental disability or illness. Homebound instruction subsidy is paid for individualized instruction; it is not paid for group instruction. The payment is calculated by the number of hours times \$8 times the Market Value Aid ratio.

### **7220 Vocational Education**

Reimbursement for students enrolled in approved district operated-vocational programs such as accounting, general typing, general home economies, and secretarial.

### **7271 Special Education**

The governor proposed level-funding and a series of small programs are targeted for elimination.

### **7310 Transportation**

Transportation is a state reimbursement to school districts for the operation of a school busing program in compliance with state law and regulations. This payment for transporting public and non-public students is made the year after service is rendered. Approved cost is calculated by the state. The district's Market Value Aid Ratio is used in determining the district subsidy. Adjustments are made for I.U. transportation cost on behalf of the district. Another formula is used to determine excess cost.

Section 2509.3 of the school code grants the reimbursement for the transportation of nonpublic students and the transportation of charter school students to a charter school located outside the school district of residence at \$385 per student.

### **7320 Rental and Sinking Fund Payments**

The State shares in the costs of capital improvements through a formula based reimbursement for payments on outstanding bond issues.

**7330 Medical & Dental Services**

Medical and Dental Subsidy is a State reimbursement available to each school district providing the required health examinations to pupils (both public and non-public) in certain grade levels of the district.

**7340 State Property Tax Reduction Allocation**

The amount of money received from the state for tax reduction to approve homestead/farmsteads due to gambling proceeds. For 2010-11, the District will receive \$2,337,100.98 for tax reduction. There is an additional amount of \$831.11 as the undistributed funds from 2009-2010. The total tax reduction for 2010-2011 is \$2,337,932.09

**7360 Safe Schools**

Revenue received from the Commonwealth as subsidy for Safe School programs.

**7500 Extra Grants**

Revenue received from the Commonwealth as extra grants not specified elsewhere in the revenue from State sources section.

**7501 PA Accountability Grant**

The grant is incorporated into the ESBE payment for the Governor's budget for 2009-2010.

**7502 Dual Enrollment Grants**

Revenue received from the Commonwealth of PA to allow high school students to earn college credits while completing high school.

**7810 Social Security Payment**

This revenue is received from the State and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees who are not federally funded.

**7820 Retirement Reimbursement**

This revenue is received from the State and is designated as the Commonwealth's matching share of the employers' contribution towards the cost of retirement costs for covered employees.

**7910 Educational Technology**

Revenue received from the Commonwealth of Pennsylvania to provide administrative staff, students and teachers with improved access to a broad array of courses and research materials. This account should also be used for grants received to upgrade the school's network and hardware and software capabilities so that schools are prepared for interconnectivity through the Pennsylvania Education Network (PEN). PEN will link all Pennsylvania schools through a comprehensive, statewide computer network and provide connection to the worldwide network.

**Federal Revenue Sources****8514 Reading First Title I**

Revenue received from the federal government to fund programs designed to provide remediation to disadvantaged children in certain basic educational skills such as reading and mathematics falls into this category. The amount received for this program is determined by the

number of students needing remedial education, amount available, and the number of other districts participating in the program.

**8515 Title II – Preparing, Training and Recruiting High Quality Teachers and Principals**

Revenue received for the education of children under NCLB, Title II, Improving Teacher Quality and Eisenhower Professional Development are samples of funding.

**8517 Drug Free Schools Grant**

Revenue received for the education of children under NCLB, Title IV. Includes funding for Safe and Drug-Free Schools and Communities and 21<sup>st</sup> Century Learning Communities (list not all inclusive).

**8518 NCLB, Title V – Promoting Informed Parental Choice and Innovative Programs**

Revenue received for the education of children under NCLB, Title V. Includes Innovative Programs and Smaller Learning Communities (list not all inclusive). Also, record Federal Funds for Public Charter Schools to Charter Schools (“Charter School Now” Federal Startup Funds).

**8519 NCLB, Title VI – Flexibility and Accountability**

Revenue received for the education of children under NCLB, Title VI. Includes programs such as Improving Academic Achievement and Rural Education Initiative.

**8701 ARRA – IDEA, Part B**

**8702 ARRA – IDEA, Section 619**

**8703 ARRA – Title I, Part A**

**8704 ARRA – Title I, School Improvement**

**8706 ARRA – McKinney-Vento Homeless**

**8708 ARRA – State Fiscal Stabilization Fund**

**8810 Medical Assistance Reimbursement (ACCESS)**

Reimbursements received from the Federal Government through the Commonwealth for eligible related health services provided to special education students as part of their IEP.

Reimbursable services include, but not limited to, occupational therapy, physical therapy and psychological counseling.

**Other Sources**

**9370 Trust and Agency Funds Transfer**

Fund transfers from trust and agency funds.

**9400 Sale of or Compensation for Loss of Fixed Assets**

Monies received from the sale of or compensation for the loss of fixed assets

# Expenditure Overview



# Spring-Ford Budget History

14-Jun-10	ACTUAL 2007-08	ACTUAL 2008-09	BUDGET 2009-10	BUDGET 2010-11		
**** Totals by Objects						
100 Salaries	49,713,914	53,082,110	56,421,046	58,045,262	1,624,216	2.88%
200 Benefits	18,774,073	16,701,715	19,434,017	22,395,248	2,961,231	15.24%
300 Purch Prof & Tech Svcs	3,232,824	3,668,611	5,113,602	5,018,727	(94,875)	-1.86%
400 Purchased Property Svc	5,064,098	4,878,187	5,842,111	5,541,559	(300,552)	-5.14%
500 Other Purchased Svcs	11,736,484	12,274,989	12,625,911	12,182,562	(443,349)	-3.51%
600 Supplies	3,894,306	3,890,752	4,129,714	3,682,109	(447,605)	-10.84%
700 Equipment	543,865	570,940	504,975	399,547	(105,428)	-20.88%
800 Other Objects	6,885,396	7,789,699	7,993,271	8,330,294	337,023	4.22%
900 Other Functions	9,204,520	9,048,565	8,774,063	9,868,623	1,094,560	12.47%
	=====	=====	=====	=====	=====	
Total Costs	109,049,480	111,905,568	120,838,710	125,463,931	4,625,221	3.83%
	7.00%	2.62%	7.98%	3.83%		
**** Totals by Functions						
1100 Instruction	40,448,529	40,212,850	44,920,154	47,748,846	2,828,692	6.30%
1200 Special Education	15,447,185	17,363,638	19,575,866	19,782,441	206,575	1.06%
1300 Vocational Education	1,378,631	1,761,440	1,328,150	1,328,150	0	0.00%
1400 Other Programs	685,900	685,566	64,803	27,493	(37,310)	-57.57%
1600 Adult Education	200,037	178,107	177,304	129,636	(47,668)	-26.88%
2100 Support - Pupil Pers.	3,034,502	3,154,713	3,426,948	3,628,662	201,714	5.89%
2200 Support - Instruct.	3,970,900	4,022,145	4,056,469	3,891,487	(164,982)	-4.07%
2300 Support - Administr.	5,315,576	5,151,627	5,642,047	5,574,819	(67,228)	-1.19%
2400 Support - Health	1,621,451	1,710,501	1,790,495	1,880,149	89,654	5.01%
2500 Support - Business	735,513	760,495	784,805	814,501	29,696	3.78%
2600 Operation & Maint.	10,984,916	11,088,200	12,256,547	12,376,818	120,271	0.98%
2700 Student Transportation	6,399,298	6,529,955	7,259,496	7,375,266	115,770	1.59%
2800 Support - Central	1,206,458	1,310,098	1,210,001	1,273,491	63,490	5.25%
2900 Support - Other	105,039	86,866	109,000	104,000	(5,000)	-4.59%
3100 Food Service	0	0	0	0	0	0.00%
3200 Student Activities	1,361,780	1,377,226	1,471,297	1,331,049	(140,248)	-9.53%
3300 Community Services	104,657	75,941	70,485	70,697	212	0.30%
4000 Property	49,872	0	0	0	0	0.00%
5100 Debt Services	11,194,716	14,192,635	16,062,349	16,477,803	415,454	2.59%
5200 Fund Transfers	4,804,520	2,243,565	232,494	1,248,623	1,016,129	437.06%
5900 Budgetary Reserves	0	0	400,000	400,000	0	0.00%
	=====	=====	=====	=====	=====	
	109,049,480	111,905,568	120,838,710	125,463,931	4,625,221	3.83%
	7.00%	2.62%	7.98%	3.83%		
INCREASE	7,137,170	2,856,088	8,933,142	4,625,221		
BUILDINGS	Evans Elem.					

**SPRING-FORD AREA SCHOOL DISTRICT  
LARGE BUDGET INCREASES FOR 2010/2011**

	2009/2010 BUDGET	2010/2011 BUDGET	INCREASE	ESTIMATED % OF INCREASE
<b>SALARIES (100)</b>				
Salaries Increase for Present Personnel	55,721,046	57,905,262	2,184,216	
New Personnel Salaries	700,000	-	(700,000)	
	<u>56,421,046</u>	<u>57,905,262</u>	<u>1,484,216</u>	2.63%
<b>BENEFITS (200)</b>				
Employee Benefits	12,726,310	13,246,958	520,648	
Unemployment Compensation	38,080	226,346	188,266	
Social Security (Salary Base)	4,095,732	4,303,631	207,899	
Retirement (Salary Base) 4.78% to 8.22%	2,573,895	4,618,313	2,044,418	
	<u>19,434,017</u>	<u>22,395,248</u>	<u>2,961,231</u>	15.24%
<b>TRANSFER FOR SELF-FUNDED INSURANCE</b>	-	1,220,000	1,016,129	
<b>DEBT (832 &amp; 912)</b>				
Payment (Principal/Interest)	16,037,349	16,452,803	415,454	2.59%
<b>SPECIAL EDUCATION</b>				
Early Intervention (322)	190,000	115,000	(75,000)	-39.47%
MCIU Classes (322)	1,410,753	1,446,652	35,899	2.54%
CCIU Classes (322)	339,637	275,244	(64,393)	-18.96%
Bucks County IU Classes (322)	42,000	44,100	2,100	100.00%
Occupational/Physical Therapy (330)	737,992	772,640	34,648	4.69%
Extended School Year (330)	425,000	425,000	-	0.00%
Other Independent Contracts (330)	452,070	292,840	(159,230)	-35.22%
IDEA B Stimulus Money (330)	455,500	455,500	-	0.00%
Other Public Schools (561)	70,335	73,102	2,767	3.93%
Approved Private Schools (567)	804,793	513,833	(290,960)	-36.15%
Alternative Education	-	570,000	570,000	100.00%
Non Traditional Placement (569)	136,039	131,947	(4,092)	-3.01%
Total	<u>5,064,119</u>	<u>5,115,858</u>	<u>51,739</u>	1.02%
<b>ALTERNATIVE EDUCATION COST (Coded to 1200)</b>	621,645	321,645	(300,000)	-48.26%
<b>IU COST FOR TRANSPORTATION</b>	722,051	881,000	158,949	22.01%
<b>BOOKS (640)</b>	1,125,932	740,547	(385,385)	-34.23%
<b>TECHNOLOGY BUDGET (1108)</b>	1,836,797	1,636,797	(200,000)	-10.89%
<b>PRINCIPAL'S BUDGET - 15%</b>	2,035,589	1,762,306	(273,283)	-13.43%
<b>ELECTRICITY - ENERGY PROGRAM (422)</b>	2,615,000	2,465,000	(150,000)	-5.74%
<b>TRANSPORTATION (513)</b>	4,899,566	4,787,537	(112,029)	-2.29%
<b>E-RATE CONTRACT FOR FIBER (438)</b>	101,000	61,000	(40,000)	-39.60%
<b>ADJUSTMENT FOR DIFFERENCE</b>			<u>(1,800)</u>	
			<u>\$ 4,625,221</u>	

## Significant Budget Changes included in 2010 - 2011

Description	Expenditure Reductions
Administrative reductions (1)	-\$136,000
Current Professional Positions (7)	-\$525,110
Elimination of all new Personnel on Draft Budget	-\$685,778
Support Staff reductions (15)	-\$752,477
Support Staff Salaries Reductions due to new Agreements	-\$220,415
Playground Aides	-\$161,162
Change Medical Benefits - Self-Insurance on Medical and Vision	-\$1,367,083
Plan Design changes PC10 to choices of PC20;PC 20/30/70; PC310	
Prescription change 05/10 to 5/30/50	
Co-payment on all Health Care offerings (prior years only on Medical)	
<b>Operations</b>	<b>-\$265,000</b>
Eliminate Late Bus Transportation and reduce schedule from 181 days to 180 days	-\$42,075
Reduce Building Budgets	-\$273,283
<b>Technology</b>	<b>-\$200,000</b>
Miscellaneous	-\$32,140
Community Education	-\$31,000
Curriculum & Instruction	-\$314,000
Professional Development	-\$52,726
Substitutes and Overtime	-\$113,680
Graduation Fee (\$30 to \$35)	\$2,500
Parking Fee (\$35 to \$50)	\$5,625
Unemployment Compensation	\$188,266
Worker's Compensation	\$104,264
Reservations of Funds for Future Obligations	\$1,016,129
<b>Total of changes</b>	<b>-\$3,855,145</b>

E-3



## HIGHLIGHTS OF OBJECT CHANGES

ACCOUNT NO.		DESCRIPTION	2009/2010	2010/2011	DOLLAR INC/DEC	TOTAL OBJECT
FUNCTION	OBJECT					
Various	1XX	Salary Increases (Does Not Include New Personnel)	55,721,046	58,045,262	2,324,216	
Various	1XX	New Personnel Listing	700,000	-	(700,000)	
		<b>Total Object 100</b>				<b>1,624,216</b>
Various	210	Life Insurance (2010/2011 All other insurances - self-funded 270 Objects)	7,897,859	48,763	(7,849,096)	
	220	Social Security (Salary Driven)	4,095,732	4,303,631	207,899	
	230	Retirement (Salary Driven) 4.78% to 8.22%	2,573,895	4,618,313	2,044,418	
Various	240	Tuition Reimbursement	600,000	695,564	95,564	
	250	Unemployment Compensation	27,760	226,346	198,586	
Various	260	Workers' Compensation	444,419	444,106	(313)	
Various	271	Hospitalization (Self-Funded)	-	8,799,739	8,799,739	
Various	272	Dental Insurance	641,317	675,216	33,899	
Various	275	Vision (Self-Funded)	-	179,710	179,710	
Various	276	Prescription	3,153,035	2,403,860	(749,175)	
		<b>Total Object 200</b>				<b>2,961,231</b>
12XX	322	IU Contracts - Spec Ed	1,982,390	1,880,996	(101,394)	
		Age of Beginners	190,000	115,000		
		MCIU	1,341,653	1,430,970		
		CCIU	339,637	275,244		
		Bucks County IU	42,000	44,100		
		Classroom Compensation/OT/PT/Other	69,100	15,682		
		<b>Total</b>	<b>1,982,390</b>	<b>1,880,996</b>		
1100	329	Other Professional Education Programs	63,365	40,165	(23,200)	
1200	330	Contracted Services - Spec Ed - Multiple Contracts	877,070	917,841	40,771	
1600	330	Adult Education Program	62,000	37,000	(25,000)	
2400	330	OT/PT Services	748,092	782,340	34,248	
3200	330	Student Activities - Other Professional Services	40,900	20,600	(20,300)	
		Miscellaneous Items			-	
		<b>Total Object 300</b>				<b>(94,875)</b>

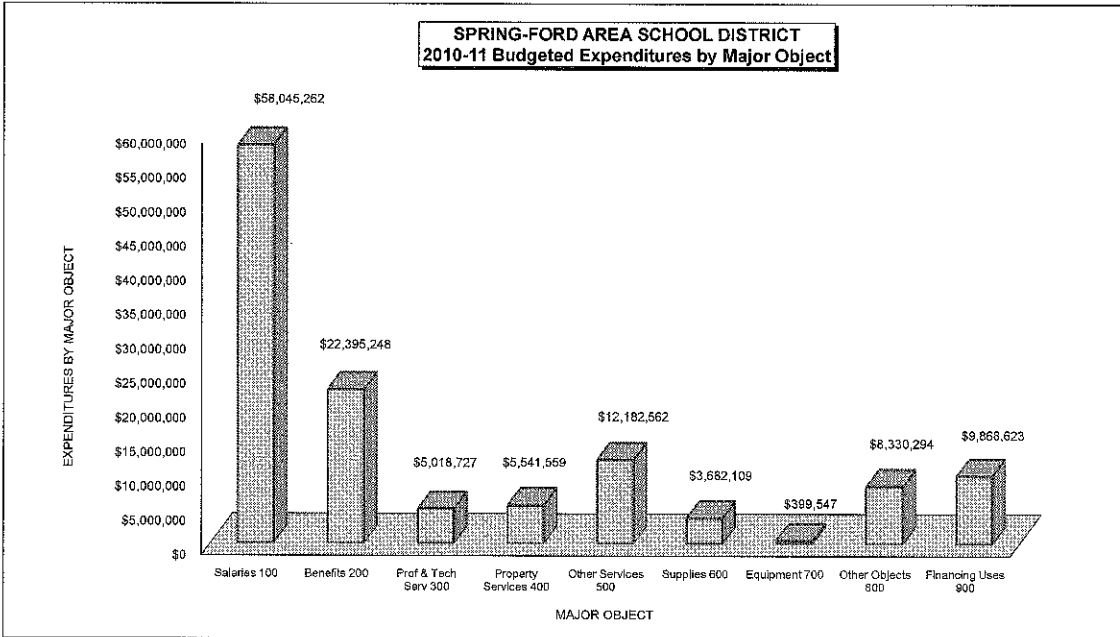
7-5

ACCOUNT NO.		DESCRIPTION	2009/2010	2010/2011	DOLLAR INC/DEC	TOTAL OBJECT
FUNCTION	OBJECT					
2600	422	Electricity - Energy Reduction Program	2,615,000	2,465,000	(150,000)	
1100	432	Repairs & Maintenance on Equipment	153,405	147,752	(5,653)	
2800	438	E-rate Contract on Fiber	101,000	61,000	(40,000)	
2270	442	Leases on Photocopiers	7,800	3,926	(3,874)	
1108	448	Technology Budget	1,118,940	1,018,940	(100,000)	
		Miscellaneous Items			(1,025)	
		<b>Total Object 400</b>				<b>(300,552)</b>
1600	513	Adult Education - Trips	11,000	-	(11,000)	
2700	513	Eliminate Late Busses & Reduce No. of Days (181 to 180)	4,798,271	4,756,196	(42,075)	
3200	513	Transportation for Ex-curricular Activities	90,295	31,341	(58,954)	
2700	516	IU Cost for Transportation	722,051	881,000	158,949	
2600	521	Liability Insurance	220,000	145,000	(75,000)	
Various	530	Communications	125,700	123,684	(2,016)	
Various	531	Postage	93,607	81,407	(12,200)	
Various	550	Printing and Binding	139,972	106,704	(33,268)	
1100/1200	561	Tuition Other Lea's	180,335	183,102	2,767	
12XX	567	Approved Private School Tuition	804,793	513,833	(290,960)	
1100	568	Alternative Education Cost	621,645	551,645	(70,000)	
12XX	569	Other Tuition	136,039	131,947	(4,092)	
2900	595	Intermediate Unit Payment	105,000	100,000	(5,000)	
		Miscellaneous Items			(500)	
		<b>Total Object 500</b>				<b>(443,349)</b>
Various	610	Supplies	1,664,065	1,610,590	(53,475)	
Various	611	Testing Supplies	43,614	43,114	(500)	
Various	618	Computer Supplies	155,696	154,001	(1,695)	
Various	635	Refreshments	29,685	21,160	(8,525)	
Various	640	Books	1,125,932	740,547	(385,385)	
Various	648	Software	417,547	419,522	1,975	
		Miscellaneous			-	
		<b>Total Object 600</b>				<b>(447,605)</b>

ACCOUNT NO.		DESCRIPTION	2009/2010	2010/2011	DOLLAR INC/DEC	TOTAL OBJECT
FUNCTION	OBJECT					
Various	751	New Equipment	100,395	96,536	(3,859)	
1108	758	Technology Equipment	288,890	189,390	(99,500)	
Various	761	Replacement Equipment	115,130	113,061	(2,069)	
		Miscellaneous			-	
		<b>Total Object 700</b>				<b>(105,428)</b>
5100	832	Debt Services	7,895,780	8,232,803	337,023	
		Miscellaneous			-	
		<b>Total Object 800</b>				<b>337,023</b>
5100	912	Bond Principal Including Vo-Tech Bond Issue	8,141,569	8,220,000	78,431	
5220	932	Transfer for Self-Funded Insurance	-	1,016,129	1,016,129	
		<b>Total Object 900</b>				<b>1,094,560</b>

4,625,221

Budget 2009/2010	Budget 2010/2011	DOLLAR INC/DEC
120,838,710	125,463,931	4,625,221 3.83%



2010-2011 BUDGETED EXPENDITURES BY MAJOR OBJECT

<u>Description &amp; Object</u>	<u>Amount</u>	<u>Percent of Total</u>
Salaries 100	\$58,045,262	46.26%
Benefits 200	\$22,395,248	17.85%
Prof & Tech Serv 300	\$5,018,727	4.00%
Property Services 400	\$5,541,559	4.42%
Other Services 500	\$12,182,562	9.71%
Supplies 600	\$3,682,109	2.93%
Equipment 700	\$399,547	0.32%
Other Objects 800	\$8,330,294	6.64%
Financing Uses 900	\$9,868,623	7.87%
<b>Total Budgeted Expenditures</b>	<b>\$125,463,931</b>	<b>100.00%</b>

## GENERAL FUND EXPENDITURE EXPLANATION

### **Instruction**

#### **1100 Regular Instruction**

Regular Instruction includes costs for all program areas that offer courses to students in the K-12 instructional program during the regular school day. Activities designed to prepare students for activities as citizens, family members, and non-vocational workers as contrasted with programs designed to improve or overcome physical, mental, social and/or emotional handicaps.

#### **1200 Special Education**

Special Education includes costs associated with providing specialized instruction, courses and support service to students identified with special needs.

#### **1300 Vocational Education**

Vocational Education is tuition payable for our students attending the Western Center for Technical Studies and other vocational schools.

#### **1400 Other Instructional Programs**

Activities that provide grades K-12 students with learning experiences not included in the function codes 1100-1300, 1500 and 1600.

### **Support Services**

#### **2100 Student Support Services - Pupil Personnel**

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Public School Code and State Board of Education Regulations.

#### **2200 Instructional Support Services**

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

#### **2300 Administration**

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

#### **2400 Pupil Health**

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services.

#### **2500 Business**

This area of the budget reflects the cost of activities concerned with purchasing, paying and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

**GENERAL FUND  
EXPENDITURE EXPLANATION  
(Continued)**

**2600 Operation and Maintenance**

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and in a good state of repair.

**2700 Student Transportation**

Transportation includes activities concerned with the conveyance of public and nonpublic students to and from school, as provided by the State and Federal law.

**2800 Support Services - Central**

Activities, other than general administration, which support each of the other instructional and support services program. These activities include planning, research, development, evaluation, information, staff and data processing services.

**Non-Instructional Services**

**3200 Student Activities**

These are school sponsored activities under the guidance and supervision of school district staff. Co-Curricular activities normally supplement the regular instructional program.

**3300 Community Services**

Those activities concerned with providing community services to students, staff, or other community participants.

**4000 Facilities Acquisition, Construction, and Improvements**

Capital expenditures incurred to purchase land, buildings, service systems and built-in equipment.

**5100 Debt Service**

This reflects the payments made to service the long-term debt of the school district.

**5200 Fund Transfers**

It includes transfers from the General Fund to other school funds.

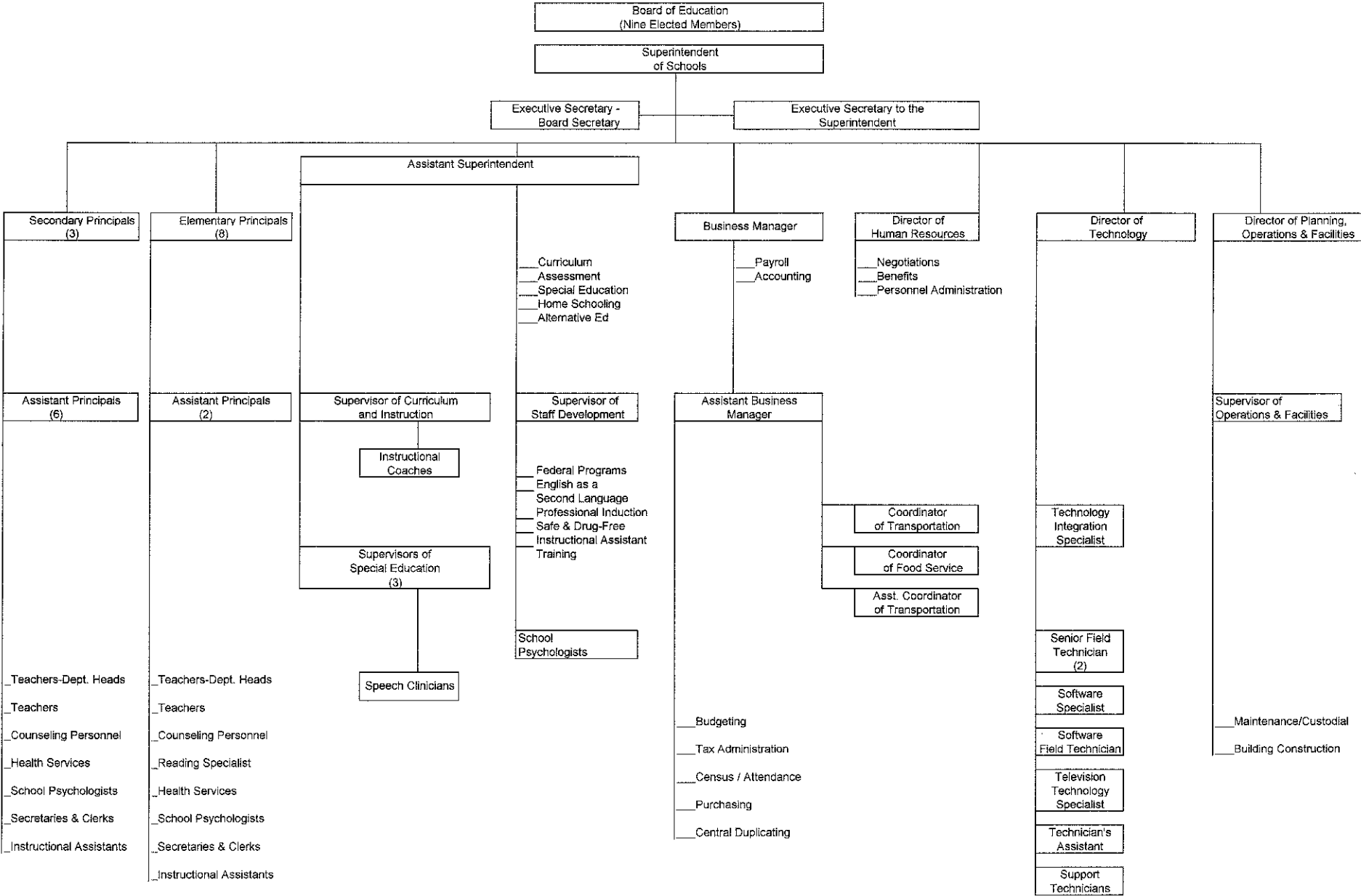
**5900 Budgetary Reserves**

It is not an expenditure function or account. It is strictly a budgetary account.

# Personnel



**Organization Chart with Major Core Responsibilities**  
**Spring-Ford Area School District**



F-1



# Our Staff



F-2

**Spring-Ford Area School District  
employs 1,031 dedicated workers.**

## 2010 – 2011 Quick Facts

<b>603</b>	Teachers
<b>126</b>	Full-time instructional support staff
<b>14</b>	Library Assistants
<b>87</b>	Maintenance/custodial staff
<b>95</b>	Full-time support staff
<b>71</b>	Food service staff
<b>33</b>	Administrative staff
<b>2</b>	Part-time support staff
<b>\$43,200</b>	Starting teacher salary
<b>\$68,253</b>	Average teacher salary
<b>\$97,000</b>	Maximum teacher salary
<b>74.5%</b>	% of teachers with Advanced Degrees
<b>10.03</b>	Average teacher years of service
<b>12.49</b>	Average ration of students per teacher

**FIVE YEAR STAFFING COMPARISON**  
**2009-2010 FIGURES INCLUDE ALL PROPOSED STAFFING REQUESTS**

	ACTUAL 2006-2007		ACTUAL 2007-2008		ACTUAL 2008-2009		ACTUAL 2009-2010		Proposed 2010-2011	
	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees	Full Time Employees	Part Time Employees
<b>PROFESSIONAL AGREEMENT</b>										
Classroom Teachers	394	1.55	414	1.5	429	2.5	432	2.75	423	1.25
Guidance Counselors	21		21	0.5	21	0.5	21	0.5	21	0.5
Home & School Visitor/Social Worker	1		1		1		1		1	
Librarians	12	0.4	13		13		13		12	0.5
Nurses	7		8		8		8		8	
Psychologists	5	1.7	5	2.4	6	1.8	6	1.8	6	1.8
Reading Specialists	9		9		9		9		9	
Special Ed.	80		84		89		95		98	
Special Ed. Gifted	8	0.5	8	0.5	8	0.5	8	0.5	9	0.5
Speech	8		9		9		10		10	
Technology Info Specialist (12 mth)	1		1		1		1		1	
<b>Total Professional Employees</b>	<b>546</b>	<b>4.15</b>	<b>573</b>	<b>4.9</b>	<b>594</b>	<b>5.3</b>	<b>604</b>	<b>5.55</b>	<b>598</b>	<b>4.55</b>
<b>OTHER SUPPORT PERSONNEL</b>										
Administrators-District Office	15		15		15		15		14	
Administrators-Buildings	17	0.5	18		19		19		19	
Athletic Director	1		1		1		1		1	
Athletic Trainer	2		2		3		3		3	
Bookkeepers	2		2		2		2		2	
Cafeteria	26	24.83	28	25.58	28	26.58	28	26.58	28	26.58
College Career Counselor	1		1		1		1		1	
Computer Lab Assistants	13		14		14		14		13	
Coordinator of Public Outreach	1		1							
Copy Specialists	2	0.5	2	0.5	2	0.5	2	0.5	2	0.5
Courier	1		1		1		1		1	
Custodians	64	1	69		69		69		65	
Groundsman	6		6		6		6		6	
Library Assistants	13		14		14		14		14	
Maintenance	14		15		16		16		16	
Newsletter		1		1		1		1		1
Registered Nurses	7	0.25	7	0.25	7	0.25	7	0.25	6	0.5
Security Police	3		3		3		3		3	
Secretaries	58	1	59	0.5	59		59		57	
Teacher, Spec. Ed. Assistants	115		125		131		131		126	
Technology	6		6		6		6		6	
<b>Total Support Employees</b>	<b>367</b>	<b>29.08</b>	<b>389</b>	<b>27.83</b>	<b>397</b>	<b>28.33</b>	<b>397</b>	<b>28.33</b>	<b>383</b>	<b>28.58</b>
<b>Full Time and Part Time Totals</b>	<b>913</b>	<b>33.23</b>	<b>962</b>	<b>32.73</b>	<b>991</b>	<b>33.63</b>	<b>1001</b>	<b>33.88</b>	<b>981</b>	<b>33.13</b>
<b>GRAND TOTALS</b>	<b>946.23</b>		<b>994.73</b>		<b>1024.63</b>		<b>1034.88</b>		<b>1014.13</b>	

Total Student Enrollment(includes Vo Tech)	7279	7456	7577	7692	7797
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Updated 6/11/10

Shared (Y)/salaries&benefits/empcomp

# ESTIMATED 2010-2011 COST FOR NEW PROFESSIONAL PERSONNEL

		MAXIMUM	AVERAGE	BEGINNING	MS-5	MS-10
Teacher at Salary		\$97,000	\$68,253	\$43,200	\$49,300	\$62,000
* SOCIAL SECURITY	7.65%	\$3,710.25	\$2,610.68	\$1,652.40	\$1,885.73	\$2,371.50
2008 (6.2% on Wages to \$99,500)						
2007 (6.2% on Wages to \$99,500)						
Medicare Tax Rate 1.45 on Excess						
District receives 1/2 reimbursement back from state						
* RETIREMENT ESTIMATED	8.40%	\$4,074.00	\$4,074.00	\$1,814.40	\$2,070.60	\$2,604.00
District receives 1/2 reimbursement back from state						
* UNEMPLOYMENT COMP.	1.00%	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
(WAGES TO \$8,000)						
* WORKERS COMP.	0.0083	\$805.10	\$566.50	\$358.56	\$409.19	\$514.60
* LIFE INSURANCE	\$50,000.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00
(11 CENTS PER/M X 12 MO.)						
* ACCIDENTAL DEATH & D	\$50,000.00	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20
(.017 CENTS PER/M X 12 MO.)						
		\$8,745.55	\$7,407.38	\$3,981.56	\$4,521.72	\$5,646.30
SALARY		\$97,000.00	\$68,253.00	\$43,200.00	\$49,300.00	\$62,000.00
(A) BENEFITS - LISTED ABOVE		\$8,745.55	\$7,407.38	\$3,981.56	\$4,521.72	\$5,646.30
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY)		\$17,900.00	\$17,900.00	\$17,900.00	\$17,900.00	\$17,900.00
TOTAL COSTS - MARRIED		\$123,645.55	\$93,560.38	\$65,081.56	\$71,721.72	\$85,546.30
Total Cost if Single	TOTAL COSTS - SINGLE	\$112,917.55	\$82,832.38	\$54,353.56	\$60,993.72	\$74,818.30
(C) (Single Health Benefit)	\$7,172.00					
Total Benefits (A) & (B) above		\$26,645.55	\$25,307.38	\$21,881.56	\$22,421.72	\$23,546.30
Percentage of Fringes (A) & (B) to Salary - Married		27.47%	37.08%	50.65%	45.48%	37.98%
Percentage of Fringes (A) & (C) to Salary - Single		16.41%	21.36%	25.82%	23.72%	20.67%

# ESTIMATED 2010-2011 FIGURES ARE USED FOR NEW SUPPORT STAFF

	Hourly Rate		Clerical	Custodian	Maintenance Level II	Grounds	Inst. Assist.	Adm. Asst.	Secretary
Clerical Assistant	\$12.36	\$24,102	\$24,102						
Custodian	\$19.13	\$39,943		\$39,943					
Maintenance Level II	\$23.47	\$49,005			\$49,005				
Grounds Maintenance	\$20.86	\$43,556				\$43,556			
Instructional Assistants	\$16.27	\$21,867					\$21,867		
Administrative Assistant	\$16.15	\$31,493						\$31,493	
Secretary	\$13.39	\$26,111							\$26,111
* SOCIAL SECURITY		7.65%	\$921.90	\$1,527.84	\$1,575.28	\$1,666.00	\$836.41	\$1,204.59	\$998.73
District receives 1/2 reimbursement back from state 2008 (Wages to \$99,500 1.45 ON EXCESS) 2007 (Wages to \$99,500 estimate 1.45 ON EXCESS)									
* RETIREMENT ESTIMATED		8.40%	\$1,012.28	\$1,677.62	\$2,058.23	\$1,829.34	\$918.41	\$1,322.69	\$1,096.64
District receives 1/2 reimbursement back from state									
* UNEMPLOYMENT COMP. (WAGES TO \$8,000)		1.00%	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
* WORKERS COMP.		0.0083	\$200.05	\$331.53	\$271.81	\$361.51	\$181.50	\$261.39	\$216.72
* LIFE INSURANCE (11 CENTS PER/M X 12 MO.)	\$50,000.00		\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00	\$66.00
* ACCIDENTAL DEATH & D (.017 CENTS PER/M X 12 MO.)	\$50,000.00		\$10.20	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20	\$10.20
			\$2,290.43	\$3,693.19	\$4,061.52	\$4,013.06	\$2,092.51	\$2,944.86	\$2,468.28
<b>SALARY</b>			\$24,102.00	\$39,943.44	\$49,005.36	\$43,555.68	\$21,866.88	\$31,492.50	\$26,110.50
(A) BENEFITS - LISTED ABOVE			\$2,290.43	\$3,693.19	\$4,061.52	\$4,013.06	\$2,092.51	\$2,944.86	\$2,468.28
(B) HEALTH CARE ESTIMATED BENEFITS (FAMILY)			\$18,340.00	\$18,340.00	\$18,340.00	\$18,340.00	\$18,340.00	\$18,340.00	\$18,340.00
<b>TOTAL COSTS - MARRIED</b>			\$44,732.43	\$61,976.63	\$71,406.88	\$65,908.74	\$42,299.39	\$52,777.36	\$46,918.78
<b>TOTAL COSTS - SINGLE</b>			\$33,783.83	\$43,636.63	\$60,458.28	\$54,960.14	\$31,350.79	\$41,828.76	\$28,578.78
Total Cost if Single (C) (Single Health Benefit)		\$7,391.40							
Total Benefits (A) & (B) above			\$20,630.43	\$22,033.19	\$22,401.52	\$22,353.06	\$20,432.51	\$21,284.86	\$20,808.28
Percentage of Fringes (A) & (B) to Salary - Married			85.60%	55.16%	45.71%	51.32%	93.44%	67.59%	79.69%
Percentage of Fringes (A) & (C) to Salary - Single			40.17%	27.75%	23.37%	26.18%	43.37%	32.82%	37.76%

# Special Education Profile



**SPRING-FORD AREA SCHOOL DISTRICT**  
**DEPARTMENT OF SPECIAL EDUCATION**  
**Projected Service Needs 2010-11**  
**June 11,2010**

**Number of Students to Receive Special Education Services**

		<b><u>Act 16 Expenditures</u></b>	<b><u>2008-09</u></b>	<b><u>2009-10</u></b>
Total Students In-District Receiving Special Education by Spring Ford In-District:	1754	\$25,000 to 50,000	88 students	98 students
Total Students Receiving Special Education by Out-of-District Provider:	<u>47</u>	\$50,000 to \$75,000	24 students	24 students
<b>Grand Total Students Receiving Special Education Services:</b>	<b>1801</b>	Over \$75,000	25 students	27 students

**In-District Breakdown Elementary:**

<b><u>Type of Class</u></b>	<b><u>Students</u></b>	<b><u>Teachers</u></b>	<b><u>Class Aides</u></b>
Learning Support Full-Time	26	4	8
Learning Support Supplemental	219	32	18
Learning Support Itinerant	104	1	0
Life Skills Support	0	0	0
Autistic Support	58	10	17
*Gifted Support (only)	189	3	0
*Speech & Language Support (only)	178	7	0
Emotional Support	<u>20</u>	<u>4</u>	<u>6</u>
<b>TOTAL IN-DISTRICT ELEMENTARY</b>	<b>794</b>	<b>61</b>	<b>49</b>

**In-District Breakdown Secondary:**

<b><u>Type of Class</u></b>	<b><u>Students</u></b>	<b><u>Teachers</u></b>	<b><u>Class Aides</u></b>
Learning Support Full-Time	22	3	6
Learning Support Supplemental	203	29	14
Learning Support Itinerant	327	3	0
Life Skills Support	9	1	2
Autistic Support	18	3	6
*Gifted Support (only)	299	7	0
*Speech & Language Support (only)	22	2	0
Emotional Support	<u>60</u>	<u>5</u>	<u>6</u>
<b>TOTAL IN-DISTRICT SECONDARY</b>	<b>960</b>	<b>53</b>	<b>34</b>

**In-District Elementary & Secondary**

	<b><u>Students</u></b>	<b><u>Teachers</u></b>	<b><u>Class Aides</u></b>
<b>GRAND TOTAL</b>	<b>1754</b>	<b>114</b>	<b>83</b>

**Out -of District Breakdown**

<b><u>Type of Placement</u></b>	<b><u>Students</u></b>	<b><u>Total Cost</u></b>	<b><u>Avg Cost per Student</u></b>
Approved Private Schools	19	\$513,833.00	\$27,043.84
Out-of-State	0	\$0.00	\$0.00
Consortium	1	\$58,102.00	\$58,102.00
Montgomery County Intermediate Unit	31	\$1,446,652.00	\$46,666.19
Chester County Intermediate Unit	4	\$275,244.00	\$68,811.00
Bucks County Intermediate Unit	1	\$44,100.00	\$44,100.00
<u>Non-Traditional/Alternative Placements</u>	<u>24</u>	<u>\$570,000.00</u>	<u>\$23,750.00</u>
<b>Total Service by Out-of-District Provider</b>	<b>80</b>	<b>\$2,907,931.00</b>	<b>\$36,349.14</b>

**In-District Breakdown of Individualized Assigned Instructional Assistants**

Grades K-4	14	
Grades 5-8	15	
Grades 9-12	<u>14</u>	
<b>Total Individualized Assigned Instructional Assistants</b>	<b>43</b>	<b>→ 43</b>
<b>Grand Total Aides</b>		<b>126</b>

\* NOTE: This number only reflects students receiving Gifted Support and Speech and Language Support with only Regular Education. Students also receive Speech as a related service and gifted students may received both gifted and special education services. These students are counted once as special education students.

SPRING-FORD AREA SCHOOL DISTRICT - SPECIAL EDUCATION FUNDING (5 years)

SD REVENUE	2010/2011 Budget	SD REVENUE	2009/2010 Budget	SD REVENUE	2008/2009 Actual	SD REVENUE	2007/2008 Actual	SD REVENUE	2006/2007 Actual
Prior Yr. Subsidy x	\$2,307,166	Prior Yr. Subsidy x	\$2,261,905	Prior Yr. Subsidy x	\$2,345,428	Prior Yr. Subsidy x	\$2,206,861	Prior Yr. Subsidy x	\$2,145,714
Base Supplement 1.50%	\$0	Base Supplement 1.50%	\$0	Base Supplement 1.50%	\$0	Base Supplement 1.50%	\$0	Base Supplement 1.50%	\$0
ADM	\$0	ADM	\$0	ADM	\$0	ADM	\$0	ADM	\$0
Federal Stimulus x	\$891,100	Federal Stimulus	\$891,100	Federal Stimulus	\$0	Federal Stimulus	\$0	Federal Stimulus	\$0
2.5 % X MV/PI Aid ratio times 16%	\$0	2.5 % X MV/PI Aid ratio times 16% AD	\$0	2.5 % X MV/PI Aid ratio times 16%	\$0	2.5 % X MV/PI Aid ratio times 16%	\$0	2.5 % X MV/PI Aid ratio times 16% ADM	\$0
IDEA Funds x	\$1,493,911	IDEA Funds x	\$1,450,225	IDEA Funds x	\$1,321,453	IDEA Funds x	\$1,253,164	IDEA Funds x	\$1,180,088
Access Funds x	\$800,000	Access Funds x	\$800,000	Access Funds x	\$745,000	Access Funds x	\$735,000	Access Funds x	\$699,429
Contingency Reimb.	\$-	Contingency Reimb. x	\$150,000	Contingency Reimb. x	\$150,000	Contingency Reimb. x	\$150,000	Contingency Reimb. x	\$150,000
<b>Total Revenue</b>	<b>\$5,492,177</b>	<b>Total Revenue</b>	<b>\$5,553,230</b>	<b>Total Revenue</b>	<b>\$4,561,881</b>	<b>Total Revenue</b>	<b>\$4,345,025</b>	<b>Total Revenue</b>	<b>\$4,175,231</b>
SD Operated									
SD Operated x	Budget \$15,926,058	SD Operated x	Budget \$15,380,679	SD Operated	Actual \$13,720,027	SD Operated	Actual \$12,229,379	SD Operated x	Actual \$10,909,065
IU Institutionalized Child PRRI SCHOOLS		IU Institutionalized Child PRRI SCHOOLS		IU Institutionalized Child PRRI SCHOOLS		IU Institutionalized Child PRRI SCHOOLS		IU Institutionalized Child PRRI SCHOOLS	
Full Costs APS Contract x	\$497,158	Full Costs APS Contracts x	\$769,093	Full Costs APS Contract x	\$530,006	Full Costs APS Contracts x	\$366,664	Full Costs APS Contracts x	\$577,650
IU Institutionalized Children		IU Institutionalized Children		IU Institutionalized Children x	\$11,337	IU Institutionalized Children x	\$3,463	IU Institutionalized Children	
Scranton School Deaf	\$0	Scranton School Deaf x	\$35,700	Scranton School Deaf	\$0	Scranton School Deaf	\$0	Scranton School Deaf	\$0
Full Costs MCIU Contract x	\$1,430,970	Full Costs MCIU Contracts x	\$1,410,757	Full Costs MCIU Contract x	\$1,323,239	Full Costs MCIU Contracts	\$1,239,875	Full Costs MCIU Contracts x	\$1,379,999
Full Costs Chester IU C x	\$275,244	Full Costs Chester IU Contr x	\$339,637	Full Costs Chester IU Contracts	\$234,596	Full Costs Chester IU Contracts	\$91,550	Full Costs Chester IU Contracts	\$109,542
Bucks County IU Contr x	\$44,100								
IDEA Expenses x	\$1,493,911	IDEA Expenses x	\$1,450,000	IDEA Expenses x	\$1,321,453	IDEA Expenses x	\$1,253,164	IDEA Expenses x	\$1,180,088
Early Intervention - KG . x	\$115,000	Early Intervention - KG Age x	\$190,000	Early Intervention - KG x	\$191,082	Early intervention - KG Age	\$263,090	Early intervention - KG Age x	\$10,057
Early Intervention - KG Age	\$0	Early Intervention - KG Age	\$0	Early Intervention - KG Age	\$0	Early Intervention - KG Age	\$0	Extended School Year Transportatic x	\$20,280
IU Detention Programs	\$0	IU Detention Programs	\$0	IU Detention Programs x	\$31,898	IU Detention Programs	\$0	IU Detention Programs	\$10,057
<b>Total SPEC. ED. Expen x</b>	<b>\$19,782,441</b>	<b>Total SPEC. ED. Expenses x</b>	<b>\$19,575,866</b>	<b>Total SPEC. ED. Expen x</b>	<b>\$17,363,638</b>	<b>Total SPEC. ED. Expenses x</b>	<b>\$15,447,185</b>	<b>Total SPEC. ED. Expenses x</b>	<b>\$14,196,739</b>
NET REVENUE/EXPENSES Paid by Local Tax Dollars	(\$14,290,264)	NET REVENUE/EXPENSES Paid by Local Tax Dollars	(\$14,022,836)	NET REVENUE/EXPENSES Paid by Local Tax Dollars	(\$12,801,757)	NET REVENUE/EXPENSES Paid by Local Tax Dollars	(\$11,102,160)	NET REVENUE/EXPENSES Paid by Local Tax Dollars	(\$10,021,508)
	\$ 20,368,723		\$ 19,575,866		\$ 17,363,938				

G-2

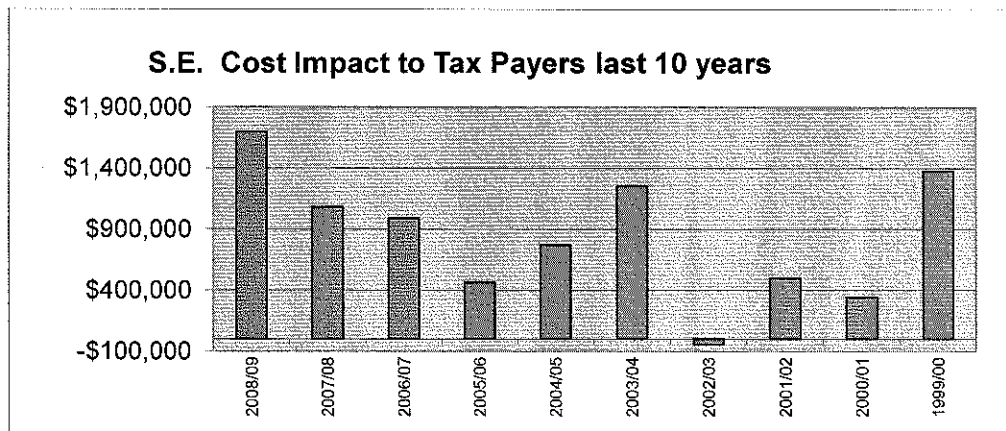
## Special Education Cost - Cost to Taxpayers Averaging \$751,118 per year

Mandated Programs  
Underfunded by the State  
(See prior page for detail)

2010/11 Budget Exp.	\$19,782,441
Revenue 1200	(\$2,307,166)
IDEA	(\$1,493,911)
Stimulus Package	(\$891,100)
ACCESS	(\$800,000)
	<b>\$14,290,264</b>

		Expenses over Revenue	Increase from Prior Yr.	% Increase
2010/11	Budget	\$14,290,264	\$267,628	1.9%
2009/10	Budget	\$14,022,636	\$1,220,879	9.5%
2008/09	Actual	\$12,801,757	\$1,699,597	15.3%
2007/08	Actual	\$11,102,160	\$1,080,652	10.8%
2006/07	Actual	\$10,021,508	\$986,823	10.9%
2005/06	Actual	\$9,034,685	\$463,860	5.4%
2004/05	Actual	\$8,570,825	\$769,439	9.9%
2003/04	Actual	\$7,801,386	\$1,253,887	19.2%
2002/03	Actual	\$6,547,499	-\$44,953	-0.7%
2001/02	Actual	\$6,592,452	\$497,323	8.2%
2000/01	Actual	\$6,095,129	\$339,463	5.9%
1999/00	Actual	\$5,755,666	\$1,378,091	31.5%
1998/99	Actual	\$4,377,575	\$1,258,988	40.4%
1997/98	Actual	\$3,118,587	\$522,088	20.1%
1996/97	Actual	\$2,596,499	\$388,506	17.6%
1995/96	Actual	\$2,207,993	\$430,881	24.2%
1994/95	Actual	\$1,777,112	\$242,126	15.8%
Amount funded by Local Tax payers (Number of years in report)		\$90,892,734	\$11,266,771	15

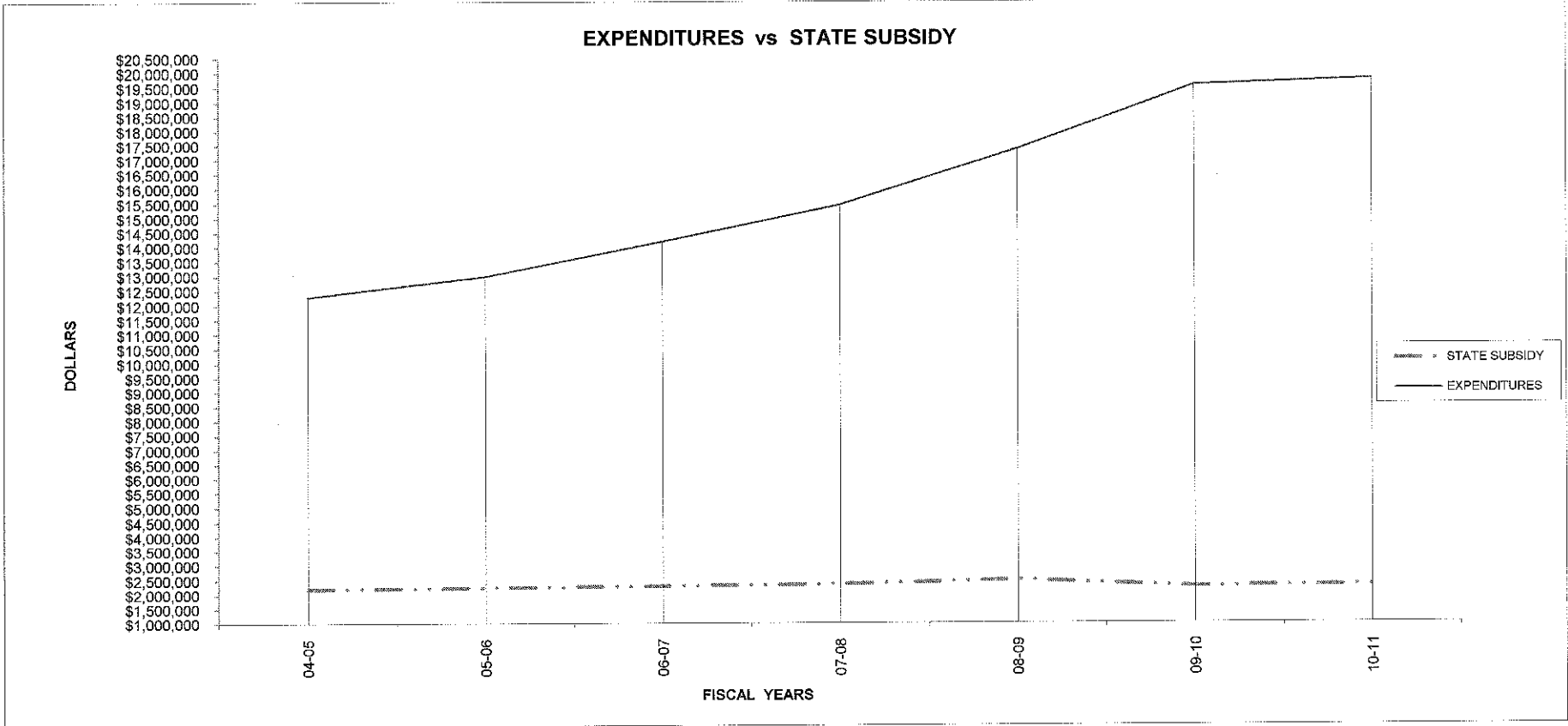
**Average per year, paid by taxes dollars      \$      751,118**





**SPRING-FORD AREA SCHOOL DISTRICT  
SPECIAL EDUCATION PROGRAMS**

**EXPENDITURES vs STATE SUBSIDY**



4-9

ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Budget	Budget
04-05	05-06	06-07	07-08	08-09	09-10	10-11
<b>EXPENSES</b>						
\$ 12,285,732	\$ 12,993,940	\$ 14,196,739	\$ 15,447,185	\$ 17,363,638	\$ 19,575,866	\$ 19,782,441
<b>STATE SUBSIDY</b>						
\$ 2,205,282	\$ 2,248,552	\$ 2,295,129	\$ 2,356,861	\$ 2,495,428	\$ 2,261,905	\$ 2,307,166
<b>DIFFERENCE</b>						
\$ 10,080,450	\$ 10,745,388	\$ 11,901,610	\$ 13,090,324	\$ 14,868,210	\$ 17,313,961	\$ 17,475,275

The above costs do not include transportation and other support service costs.

# Future Financial Plans



**SPRING-FORD AREA SCHOOL DISTRICT**

**FACILITIES COMPLETION TIMELINE**

**1987 - 2010**

2010 - Completion of Addition & Renovations to High School

2010 - Completion of Addition & Renovations to Western Center

2009 - Completion of New District Office at Bechtel Site (Lewis Road)

2007- Completion of K-4 Evans Elementary

2005- Completion of 9th Grade Center Renovations and Addition

2004- Completion of Intermediate/Middle School (5-7th Grade Center)

2003 - Completion of Upper Providence Elementary School

2001- Completion of Renovations and Additions to Limerick Elementary

2001- Completion of Renovations and Additions to Oaks Elementary

2000 - Completion of Addition to the New High School

1999 - Completion of New High School; Grade Realignment -

(K-4 Elementary, 5-6 Intermediate School, 7-8 Middle School, 9-12 High School)

1997 - Completion of Renovation of Spring Ford Area School District Middle School

1997 - Completion of Addition to Oaks Elementary

1996 - Completion of Addition and Renovation of Spring City Elementary

1993 - Completion of Renovation and Addition to Royersford Elementary

1991- Completion of Construction of Brooke Elementary

1987 - Addition and Renovation Spring-Ford Area School District - Senior High

H-1

**CAPITAL RESERVE PLAN**

REPORT DATE: June 09, 2010

		CASH BALANCE, MAY 31, 2010					\$15,300,982.59
		A	B	C	D	E	
		Capital Projects	Capital Equipment	Major	Facilities		
Board	Fiscal Year	Capital Projects	Vehicle	Field Renovations	New/Addition/		Total
Approval	Planned	Maint/Energy	Replacement	PLAN	Debt Payments	Land Purchase	Expenditures
FUTURE EXPENDITURES:		\$7,000,000	\$0		-\$5,000,000	-\$4,000,000	Balance
	Capital Projects Estimate	PROJECTED REVENUE					
	Amounts Spent to Date 05/31/10		-\$226,005	\$0	-\$1,166,863	-\$5,012,862	
2009-2010	2009/2010 Estimated Interest - 2% + CD Due 6/30/10	\$584,338					\$15,885,320.59
	PECO Payment	\$1,704,604					\$17,589,924.59
	Less PECO Payment to Balance General Fund Budget	(\$1,704,604)					\$15,885,320.59
	Maintenance Projects						\$15,885,320.59
2010-2011	2010/2011 Estimated Interest - 1%	\$120,000					\$16,005,320.59
	PECO Tax Payment	\$1,704,604					\$17,709,924.59
	Less PECO Payment to Balance General Fund Budget	(\$1,704,604)					\$16,005,320.59
	Debt Payments - One Time Assessment Back taxes				(5,000,000)		\$11,005,320.59
	Maintenance Projects		(618,000)				\$10,387,320.59
2011-2012	2011/2012 Estimated Interest - 2%	\$290,000					\$10,677,320.59
	PECO Tax Payment	\$1,600,432					\$12,277,752.59
	Less PECO Payment to Balance General Fund Budget	(\$1,600,432)					\$10,677,320.59
	Maintenance Projects		(614,000)				\$10,063,320.59
2012-2013	2011/2012 Estimated Interest - 2%	\$290,000					\$10,353,320.59
	PECO Tax Payment	\$1,496,260					\$11,849,580.59
	Less PECO Payment to Balance General Fund Budget	(\$1,496,260)					\$10,353,320.59
	Maintenance Projects		(614,000)				\$9,739,320.59
2013-2014	2011/2012 Estimated Interest - 2%	\$290,000					\$10,029,320.59
	PECO Tax Payment	\$1,496,260					\$11,525,580.59
	Less PECO Payment to Balance General Fund Budget	(\$1,496,260)					\$10,029,320.59
	Maintenance Projects		(491,000)				\$9,538,320.59
Future			(4,436,995)				\$5,101,325.59
	<b>TOTAL ALLOCATION REMAINING</b>	<b>\$1,574,338</b>	<b>(\$6,773,995)</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$5,000,000)</b>	<b>\$0</b>
							<b>(\$11,773,995)</b>

Assessment Appeals: Estimated Payment of Onetime Back Taxes \$4.5 million - \$5 million

## SPRING-FORD AREA SCHOOL DISTRICT DEBT BUDGET AND ACTUAL

Debt Service Increase

\$1,000,000

\$1,000,000

\$1,000,000

\$500,000

	2009-10 Actual	2010-11 Budget	2011-12 Budget	2012-13 Budget	2013-14 Budget	2014-15 Budget
Previous Debt	\$15,037,353	\$16,446,407	\$16,452,804	\$17,452,804	\$18,452,804	\$19,452,804
Board Commitment Debt Service Increase	\$1,409,054	\$6,397	\$1,000,000	\$1,000,000	\$1,000,000	\$500,000
Additional Debt	\$0					
Board Approved Transfer 6/06						
<b>TOTAL REVENUE</b>	<b>\$16,446,407</b>	<b>\$16,452,804</b>	<b>\$17,452,804</b>	<b>\$18,452,804</b>	<b>\$19,452,804</b>	<b>\$19,952,804</b>
2008 Western Voc. Tech. \$17,500,000 (40 M Bond Issue)	(\$1,372,854)	(\$1,377,284)	(\$1,341,245)	(\$1,341,446)	(\$1,342,388)	(\$1,341,644)
GOB Series 2007A - \$36,000,000 (High School Addition)	(\$2,441,149)	(\$2,439,949)	(\$2,442,349)	(\$2,443,049)	(\$2,442,449)	(\$2,440,249)
2007 Advanced Refunding - \$30,885,000 GOB Series of 1999 - \$30,000,000 (Limerick/Oak)	(\$1,329,214)	(\$1,329,039)	(\$1,363,864)	(\$1,447,264)	(\$1,441,951)	(\$1,441,951)
2006 Refinancing - \$33,015,000 2005 Refinancing - \$33,015,000 GOB Series 1997 - \$48,405,000 (High School/Middle School)	(\$3,832,863)	(\$3,834,513)	(\$3,832,663)	(\$3,835,808)	(\$3,826,008)	(\$3,831,313)
GOB Series of 2005 - \$38,965,000 Series A of 2001 - \$32,000,000 (UP Elementary & Intermediate School)	(\$3,303,338)	(\$3,304,063)	(\$3,304,806)	(\$3,298,900)	(\$3,305,275)	(\$3,300,013)
Series A of 2004 - \$15,000,000 (Evans)	(\$1,213,668)	(\$1,212,968)	(\$1,210,958)	(\$1,211,868)	(\$1,210,443)	(\$1,212,363)
Series A of 2003 - \$24,000,000 (Evans and Middle School)	(\$1,779,378)	(\$1,780,258)	(\$1,783,158)	(\$1,783,958)	(\$1,776,457)	(\$1,784,458)
Series A of 2002 - \$15,000,000	(\$1,173,944)	(\$1,174,731)	(\$1,173,931)	(\$1,172,132)	(\$1,173,636)	(\$1,172,824)
<b>TOTAL EXISTING DEBT</b>	<b>(\$16,446,407)</b>	<b>(\$16,452,804)</b>	<b>(\$16,452,973)</b>	<b>(\$16,534,424)</b>	<b>(\$16,518,607)</b>	<b>(\$16,524,815)</b>
<b>PROJECTED FUTURE DEBT:</b>						
Phase 1 - \$25,000,000				(\$649,160)	(\$1,302,311)	(\$1,296,641)
Phase 2 - \$25,000,000					(\$706,366)	(\$1,365,547)
Phase 3 - \$25,000,000						(\$671,806)
<b>TOTAL EXISTING AND PROJECTED FUTURE DEBT</b>	<b>(\$16,446,407)</b>	<b>(\$16,452,804)</b>	<b>(\$16,452,973)</b>	<b>(\$17,183,584)</b>	<b>(\$18,527,304)</b>	<b>(\$19,858,809)</b>
<b>TOTAL REVENUE MINUS EXPENSES</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$999,831</b>	<b>\$1,269,220</b>	<b>\$925,500</b>	<b>\$93,995</b>
Transfer from Fund Balance to Debt Service Account	3,402,814	3,448,641	3,448,640	4,448,471	5,717,691	6,643,191
Debt Service Account						
If Available transfer to Debt Service Fund	45,827					
Debt Service Interest	(0)	(0)	999,831	1,269,220	925,500	93,995
Bond Payment from Debt Service Fund						
Reserve for Debt	\$3,448,641	\$3,448,640	\$4,448,471	\$5,717,691	\$6,643,191	\$6,737,186

C-H

PSERS Pension Dilemma

PSERS Plan - Big Spike in Retirement Rate							
	PSERS Rate (A)	Difference In % from Prior Year	% Increase from prior Year	Estimated Payroll (B)	Net District Costs (A) * (B) * 50%	Change in dollar value	Percent Tax Increase
2009/10	4.78%			\$ 53,847,175	\$ 1,286,947		
2010/11	8.22%	3.44%	71.97%	\$ 56,955,377	\$ 2,340,866	\$ 1,053,919	1.31%
2011/12	10.59%	2.37%	28.83%	\$ 60,372,700	\$ 3,196,734	\$ 855,868	1.06%
2012/13	29.22%	18.63%	175.92%	\$ 63,995,062	\$ 9,349,679	\$ 6,152,944	7.63%
2013/14	32.09%	2.87%	9.82%	\$ 67,834,765	\$ 10,884,088	\$ 1,534,409	1.90%
2014/15	33.60%	1.51%	4.71%	\$ 71,904,851	\$ 12,080,015	\$ 1,195,927	1.48%
						\$ 9,597,141	

OR Smoothing Out Method - 3% Increase beginning 12/13							
	PSERS Rate (A)	Difference In % from Prior Year	% Increase from prior Year	Estimated Payroll (B)	Net District Costs (A) * (B) * 50%	Change in dollar value	Percent Tax Increase
2009/10	4.78%			\$ 53,847,175	\$ 1,286,947		
2010/11	8.22%	3.44%	71.97%	\$ 56,955,377	\$ 2,340,866	\$ 1,053,919	1.31%
2011/12	10.59%	2.37%	28.83%	\$ 60,372,700	\$ 3,196,734	\$ 855,868	1.06%
2012/13	13.59%	3.00%	28.33%	\$ 63,995,062	\$ 4,348,464	\$ 1,151,730	1.43%
2013/14	16.59%	3.00%	22.08%	\$ 67,834,765	\$ 5,626,894	\$ 1,278,429	1.59%
2014/15	19.59%	3.00%	18.08%	\$ 71,904,851	\$ 7,043,080	\$ 1,416,186	1.76%
						\$ 5,756,133	

Difference \$ 3,841,008 4.76%

4-H

**SPRING-FORD'S BUDGET**

*Requires looking at current needs and future needs of the district, simultaneously*

Moody's Investors Services states:

"Going forward, management expects to maintain balanced operations, annual transfers to the Capital Reserve, and healthy reserve levels, driven by ongoing tax base growth and timely tax rate increases, an important factor in today's rating."

Prudent fiscal planning is required to meet the needs for the current and future years. Otherwise, large tax consequences to meet enrollment/building/staffing, etc. might not be avoidable.

<u>FUNDS</u>	<u>Type of Account</u>	<u>Amount</u>
<u>Capital Reserve Fund</u> Gives the district flexibility in paying for capital needs in cash, rather than financing. May need to pay debt in order to free up funds for one time past years assessments appeals	<b>Capital Reserve Fund</b>	\$15,300,982 05/2010
<u>Debt Service Fund</u> Strategic planning for fiscal responsibility to meet future schools buildings, based on meeting the needs of enrollment increases.	<b>Debt Service Fund</b>	\$3,450,625 05/2010

<u>RESTRICTED/DESIGNATED FUND BALANCE</u>	<u>Type of Account</u>	<u>Amount</u>
<b>Natorium Fund</b>	<b>Designated Fund Balance</b>	\$1,688 05/2010
<u>Reservations for Future PSERS Retirement</u> The PSERS (Public School Employees Retirement System) is facing a looming financial crisis and Spring-Ford is trying to address the issue of elevated retirement rates. Plans encompasses through year 2015/16, recognizing in year 2012/13 (in 7 years), there is a big hit to districts.	<b>Designated Fund Balance</b>	\$1,929,603 05/2010
<u>Cash Escrow Account - IBC</u> Cash Escrow account required from Independence Blue Cross. Utilizing 946,358 of account listed below	<b>Designated Fund Balance</b>	\$1,346,696
<u>Insurance Stabilization/Self-Funding Account</u> The district will need to set up another account to establish a Self-Funding Account requiring a pool of funds to help offset costs over time, recognizing there will be good years and bad years of claims.	<b>Designated Fund Balance</b>	\$0
<u>Allocated for General Expenses</u>		\$3,598,397
<u>UNRESERVED FUND BALANCE</u>	<b>Ledger Account</b>	\$6,000,000 Actual 4.8% of 2010/11 Budget of \$125,463,931

Adequate fund balances provide school boards latitude to maintain their educational programs while moderating tax increases that must eventually follow. Fund balance provide financial stability in uncertain times to insure that employees and vendors are paid on time. The district plans on maintaining at minimum of 5% Fund Balance each year.

2010/11 Budget

**Designated Fund Balance** \$12,876,384

**OTHERS**

<u>Medical Access</u>	<u>Type of Account</u>	<u>Amount</u>
	<b>Deferred Revenue</b>	\$1,152,678 05/2010

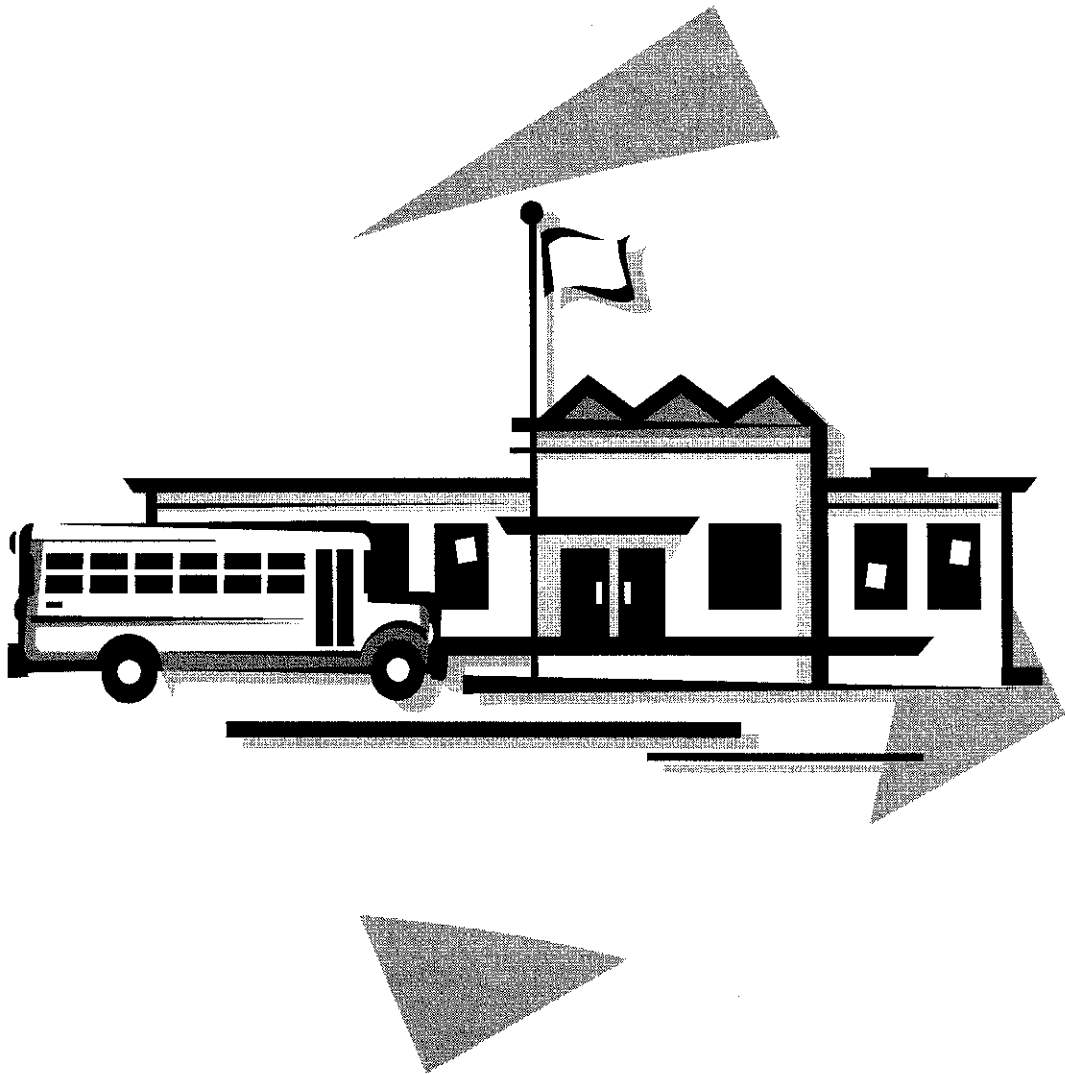
Federal funds received as partial reimbursement for expenses incurred by the school district for health-related services provided to Medical Assistance eligible, special education students. Utilize \$800,000 in 2010/11 Budget.

<u>BUDGETARY RESERVE</u> Dollar amount included in a line item of the budget. The school board directors can transfer dollar amounts from the budgetary reserves to another line item in the budget to meet unanticipated expenditures. Funds reduced by \$50,000 in 2009/10 and 2010/11 Budget	<b>General Fund - Expense</b>	\$400,000
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<u>BONDS GENERAL OBLIGATIONS BONDS</u> General Obligations Bonds are similar to mortgage payments. The budget includes total millage costs for the High School Addition to be opened in 2010/11. In the 2010/11 Budget the district will pay \$8,851,765 in principal payments leaving a principal balance on July 1, 2011 of \$177,845,721. Total Principal and Interest payment in 2010/11 is \$16,452,803 or 13.11 percent of budget.	<b>Ledger Account</b>	\$186,697,485 principal outstanding
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<u>BONDS High School BOND Series of 2007- (36 million)</u>	<b>Capital Projects Fund</b>	\$20,542,434 05/2010
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# Debt Service





**Spring-Ford Area School District**  
**Future Borrowing Capacity (5 year plan)**  
**June 2010**

	End School Year 2009-2010	End School Year 2010-2011	End School Year 2011-2012	End School Year 2012-2013	End School Year 2013-2014	End School Year 2014-2015
<b>Borrowing Capacity: (2)</b>						
Net Revenues (3)						
- Year 1	\$116,106,338	\$121,911,655	\$128,007,238	\$134,407,600	\$141,127,980	\$148,184,378
- Year 2	106,628,199	116,106,338	121,911,655	128,007,238	134,407,600	141,127,980
- Year 3	102,567,560	106,628,199	116,106,338	121,911,655	128,007,238	134,407,600
<b>Total Revenues -Total Three Years</b>	<b>325,302,097</b>	<b>344,646,192</b>	<b>366,025,231</b>	<b>384,326,492</b>	<b>403,542,817</b>	<b>423,719,958</b>
Borrowing Base (3 Year Avg)	108,434,032	114,882,064	122,008,410	128,108,831	134,514,272	141,239,986
Multiplier	2.25x	2.25x	2.25x	2.25x	2.25x	2.25x
<b>Non-Electoral Debt Limit</b>	<b>243,976,573</b>	<b>258,484,644</b>	<b>274,518,923</b>	<b>288,244,869</b>	<b>302,657,113</b>	<b>317,789,968</b>
<b>Less: Debt Outstanding (projected)(4)</b>						
Series of 2002 \$15,000,000	11,080,000	10,435,000	9,765,000	9,070,000	8,345,000	7,620,000
Series of 2003 \$24,000,000	17,685,000	16,615,000	15,510,000	14,360,000	13,160,000	11,960,000
Series of 2004 \$15,000,000	11,740,000	11,030,000	10,300,000	9,545,000	7,980,000	6,415,000
Series of 2005 (Refinance 2001) \$38,965,000	30,310,000	28,370,000	26,345,000	24,230,000	22,000,000	19,770,000
Series of 2006 (Refiance 2001) \$30,115,000	24,050,000	21,140,000	18,130,000	15,010,000	11,775,000	8,540,000
Series of 2007 (Advance Refunding 1999) \$30,685,000	30,665,000	30,660,000	30,620,000	30,495,000	30,370,000	30,245,000
Series A of 2007 (36 million) H.S. Addition \$36,000,000	35,095,000	34,155,000	33,175,000	32,160,000	31,105,000	30,050,000
Renovations to Western Center Voc. Tech - \$17.85 million	17,220,721	16,598,028	16,598,028	16,598,028	16,598,028	16,598,028
<b>Option 6A - Build a New 5/6 Center (46,900,000 x 6% year)</b>					55,858,000	55,858,000
<b>Addition to 8th Grade Center (12,215,000 x 6% year)</b>						17,000,000
<b>Future Elementary School - (25,440,000 x 6% year)</b>						34,000,000
<b>TOTAL DEBT OUTSTANDING (2)</b>	<b>177,845,721</b>	<b>169,003,028</b>	<b>160,443,028</b>	<b>151,468,028</b>	<b>197,191,028</b>	<b>238,056,028</b>
Less: Subsidized Portion (5)	8,702,246	8,267,134	7,853,777	7,461,088	7,088,034	6,733,632
<b>NET DEBT OUTSTANDING</b>	<b>169,143,475</b>	<b>160,735,894</b>	<b>152,589,251</b>	<b>144,006,940</b>	<b>190,102,994</b>	<b>231,322,396</b>
Gross Remaining Outstanding Debt	\$66,130,852	\$89,481,616	\$114,075,895	\$136,776,841	\$105,466,085	\$79,733,940
<b>Remaining Borrowing Capacity</b>	<b>\$74,833,098</b>	<b>\$97,748,750</b>	<b>\$121,929,672</b>	<b>\$144,237,929</b>	<b>\$112,554,118</b>	<b>\$86,467,572</b>

- NOTES:
- (1) Construction Program would be based on one of the options (Option 6A) which are discussed in the EI Feasibility Study
  - (2) Net Revenues are projected to increase 5.00% FY 2010-11 thru 2014-15. Year 1 (2009/2010) Net Revenue) is the Budget number-Debt-transfers.
  - (3) Assumes phase financing of Construction Program.
  - (4) Assumes all debt to be subsidized by the Commonwealth of Pennsylvania.

## TOTAL DEBT OUTSTANDING

General Obligation Bond, Series A of 2000 New Garden Authority Paid off Principal \$7,790,000 on April 3, 2008 Due \$10,000,000 INTEREST AND ADM EXPENSE			General Obligation Bond, Series of 2002 Flex, Winnies \$15,000,000			General Obligation Bond, Series of 2003 Completion of Winnies \$24,000,000			General Obligation Bond, Series of 2004 \$15,000,000			G.O.B of 2005 Refinancing \$38,965,000 G.O.B. Series A 2001 \$32,000,000 Flex, UP Elem. School		
Date	Principal	Interest	Date	Principal	Interest	Date	Principal	Interest	Date	Principal	Interest	Date	Principal	Interest
11/01/07	400,000	\$265,685.17	10/01/07		\$299,956.88	10/01/07		\$392,948.13	09/01/07		\$281,633.75	09/01/07	\$1,775,000	\$779,158.75
11/01/08			04/01/08	575,000	\$299,958.88	04/01/08	995,000	\$392,948.13	03/01/08	\$650,000.00	\$281,633.75	03/01/08		\$752,533.75
11/01/09			10/01/08		\$290,181.88	10/01/08		\$382,376.25	09/01/08		\$271,883.75	09/01/08	\$1,820,000	\$752,533.75
			04/01/09	595,000	\$290,181.88	04/01/09	1,015,000	\$382,376.25	03/01/09	\$670,000.00	\$271,883.75	03/01/09		\$730,693.75
			10/01/09		\$279,471.88	10/01/09		\$369,688.75	09/01/09		\$261,833.75	09/01/09	\$1,870,000	\$730,693.75
			04/01/10	615,000	\$279,471.88	04/01/10	1,040,000	\$369,688.75	03/01/10	\$690,000.00	\$261,833.75	03/01/10		\$702,643.75
11/01/10			10/01/10		\$264,865.63	10/01/10		\$355,128.75	09/01/10		\$251,483.75	09/01/10	\$1,940,000	\$702,643.75
			04/01/11	645,000	\$264,865.63	04/01/11	1,070,000	\$355,128.75	03/01/11	\$710,000.00	\$251,483.75	03/01/11		\$661,418.75
11/01/11			10/01/11		\$251,965.63	10/01/11		\$339,078.75	09/01/11		\$240,478.75	09/01/11	\$2,025,000	\$661,418.75
			04/01/12	670,000	\$251,965.63	04/01/12	1,105,000	\$339,078.75	03/01/12	\$730,000.00	\$240,478.75	03/01/12		\$618,387.50
11/01/12			10/01/12		\$238,565.63	10/01/12		\$316,978.75	09/01/12		\$228,433.75	09/01/12	\$2,115,000	\$618,387.50
			04/01/13	695,000	\$238,565.63	04/01/13	1,150,000	\$316,978.75	03/01/13	\$755,000.00	\$228,433.75	03/01/13		\$565,512.50
Till 11/21			Till 04/23	9,070,000	\$2,673,041.30	Till 04/24	14,360,000	\$3,453,822.46	Till 03/23	\$9,545,000.00	\$2,576,280.00	Till 09/22	\$24,230,000	\$5,834,537.50
	Outstanding	Outstanding		Outstanding	Outstanding		Outstanding	Outstanding		Outstanding	Outstanding		Outstanding	Outstanding
	0	\$0.00		11,080,000	\$4,183,835.08		17,685,000	\$5,476,194.96		11,740,000	\$4,017,072.50		30,310,000	\$9,462,306.25
<b>Total Bond Outstanding</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>Total Bond Outstanding</b>	<b>\$15,263,835.08</b>	<b>\$4,183,835.08</b>	<b>Total Bond Outstanding</b>	<b>\$23,161,194.96</b>	<b>\$5,476,194.96</b>	<b>Total Bond Outstanding</b>	<b>\$15,757,072.50</b>	<b>\$4,017,072.50</b>	<b>Total Bond Outstanding</b>	<b>\$39,772,306.25</b>	<b>\$9,462,306.25</b>

G.O.B. 2006 Replaces G.B.O. 2005 \$30,115,000 G.O.B. 2005 Replaces G.B.O. 2001 \$33,015,000 G.O.B. 1999 \$48,405,000 High School/ Middle School Refinancing			G.O.B. 2007 Advance Refunding 1999 \$30,685,000 G.O.B. Series A of 1999 \$30,000,000 Limerick/Oaks/High School Addition			G.O.B. 2007, Series A \$36,000,000 New High School Addition			Western Center \$40,000,000 Prorated between Spring-Ford, Pottsgrove, & U. Perki 60% ADM (5 yr. Average), 40% Market Value			TOTAL ALL DEBT Yearly TOTAL	
Date	Principal	Interest	Date	Principal	Interest	Date	Principal	Interest	Date	Principal	Interest		
Refinancing G.O.B. 2005 \$33,01													
Refunding 2005 - G.O.B 2006													
08/01/07	0	\$862,715.63	03/01/07	5,000	\$220,789.79							225,790	
02/01/08	555,000	\$575,143.75	09/01/07		\$662,281.88	06/01/08	0	\$836,347.65	06/01/08	0		5,053,695	
08/01/08	0	\$565,431.25	03/01/08	5,000	\$662,281.88	12/01/08	0	\$768,074.38	08/15/08		\$0.00	7,246,533	\$12,526,017.77
02/01/09	2,700,000	\$565,431.25	09/01/08		\$662,194.38	06/01/09	0	\$768,074.38	02/15/09 25% in General		\$311,286.25	5,512,676	
06/01/09	0	\$511,431.25	03/01/09	5,000	\$662,194.38	12/01/09	0	\$768,074.38	8/15/2009		\$378,615.48	8,967,122	\$14,479,797.53
02/01/10	2,810,000	\$511,431.25	09/01/09		\$662,106.88	06/01/10	905,000	\$768,074.38	02/15/10	615,623	\$378,615.45	5,831,916	
08/01/10	0	\$462,256.25	03/01/10	5,000	\$662,106.88	12/01/10	0	\$749,974.38	08/15/10		\$370,875.28	10,614,489	\$16,446,405.11
02/01/11	2,910,000	\$462,256.25	09/01/10		\$662,019.38	06/01/11	940,000	\$749,974.38	02/15/11	0	\$1,006,408.94	5,759,247	
06/01/11	0	\$411,331.25	03/01/11	5,000	\$662,019.38	12/01/11	0	\$731,174.38	08/15/11		\$339,021.68	10,693,556	\$16,452,803.00
02/01/12	3,010,000	\$411,331.25	09/01/11		\$661,931.88	06/01/12	980,000	\$731,174.38	02/15/12	663,201	\$339,021.88	5,661,401	
08/01/12	0	\$357,903.75	03/01/12	40,000	\$661,931.88	12/01/12	0	\$714,024.38	08/15/12		\$329,073.86	10,791,571	\$16,452,972.29
02/01/13	3,120,000	\$357,903.75	09/01/12		\$661,131.88	06/01/13	1,015,000	\$714,024.38	02/15/13	683,298	\$329,073.88	5,579,500	
Till 02/18	15,010,000	\$1,656,632.50	03/01/13	\$125,000	\$661,131.88	Till 02/23	32,160,000	\$17,513,428.99	Till 02/23	15,242,458	\$6,237,195.94	10,954,923	\$16,534,422.00
	Outstanding	Outstanding	Till 03/25	\$30,495,000	\$12,060,571.07		Outstanding	Outstanding		Outstanding	Outstanding	201,917,968	201,917,967.76
	24,050,000	\$4,119,615.00		Outstanding	Outstanding		35,095,000	\$21,903,775.27		16,588,957	\$8,950,671.64	Outstanding	\$177,213,957
<b>Total Bond Outstanding</b>	<b>\$28,169,615.00</b>	<b>\$4,119,615.00</b>		\$30,665,000	\$16,030,737.35	<b>Total Bond Outstanding</b>	<b>\$56,998,775.27</b>	<b>\$21,903,775.27</b>	<b>Total Bond Outstanding</b>	<b>\$25,539,628.64</b>	<b>\$8,950,671.64</b>	\$74,144,208.05	Principle
			<b>Total Bond Outstanding</b>	<b>\$46,695,737.35</b>	<b>\$16,030,737.35</b>							\$251,358,165.05	Interest
													<b>Grand Total</b>

\*Portion of 1997 Bond \$7,688,688 refinance by G.O.B. 2005

\*\*\*\*\* Savings on Refinancing - Transfer to Capital Reserve Account \$ 1,960,237

**SPRING-FORD AREA SCHOOL DISTRICT  
DEBT BUDGET AND ACTUAL**

Debt Service Increase

\$1,000,000

\$1,000,000

\$1,000,000

\$500,000

	2009-10 Actual	2010-11 Budget	2011-12 Budget	2012-13 Budget	2013-14 Budget	2014-15 Budget
Previous Debt	\$15,037,353	\$16,446,407	\$16,452,804	\$17,452,804	\$18,452,804	\$19,452,804
Board Commitment Debt Service Increase	\$1,409,054	\$6,397	\$1,000,000	\$1,000,000	\$1,000,000	\$500,000
Additional Debt	\$0					
Board Approved Transfer 6/06						
<b>TOTAL REVENUE</b>	<b>\$16,446,407</b>	<b>\$16,452,804</b>	<b>\$17,452,804</b>	<b>\$18,452,804</b>	<b>\$19,452,804</b>	<b>\$19,952,804</b>
2008 Western Voc. Tech. \$17,500,000 (40 M Bond Issue)	(\$1,372,854)	(\$1,377,284)	(\$1,341,245)	(\$1,341,446)	(\$1,342,388)	(\$1,341,644)
GOB Series 2007A - \$36,000,000 (High School Addition)	(\$2,441,149)	(\$2,439,949)	(\$2,442,349)	(\$2,443,049)	(\$2,442,449)	(\$2,440,249)
2007 Advanced Refunding - \$30,685,000 GOB Series of 1999 - \$30,000,000 (Limerick/Oak)	(\$1,329,214)	(\$1,329,039)	(\$1,363,864)	(\$1,447,264)	(\$1,441,951)	(\$1,441,951)
2006 Refinancing - \$33,015,000 2005 Refinancing - \$33,015,000 GOB Series 1997 - \$48,405,000 (High School/Middle School)	(\$3,832,863)	(\$3,834,513)	(\$3,832,663)	(\$3,835,808)	(\$3,826,008)	(\$3,831,313)
GOB Series of 2005 - \$38,965,000 Series A of 2001 - \$32,000,000 (UP Elementary & Intermediate School)	(\$3,303,338)	(\$3,304,063)	(\$3,304,806)	(\$3,298,900)	(\$3,305,275)	(\$3,300,013)
Series A of 2004 - \$15,000,000 (Evans)	(\$1,213,668)	(\$1,212,968)	(\$1,210,958)	(\$1,211,868)	(\$1,210,443)	(\$1,212,363)
Series A of 2003 - \$24,000,000 (Evans and Middle School)	(\$1,779,378)	(\$1,780,259)	(\$1,783,158)	(\$1,783,958)	(\$1,776,457)	(\$1,784,458)
Series A of 2002 - \$15,000,000	(\$1,173,944)	(\$1,174,731)	(\$1,173,931)	(\$1,172,132)	(\$1,173,636)	(\$1,172,824)
<b>TOTAL EXISTING DEBT</b>	<b>(\$16,446,407)</b>	<b>(\$16,452,804)</b>	<b>(\$16,452,973)</b>	<b>(\$16,534,424)</b>	<b>(\$16,518,607)</b>	<b>(\$16,524,815)</b>
<b>PROJECTED FUTURE DEBT:</b>						
Phase 1 - \$25,000,000				(\$649,160)	(\$1,302,311)	(\$1,296,641)
Phase 2 - \$25,000,000					(\$706,386)	(\$1,365,547)
Phase 3 - \$25,000,000						(\$671,806)
<b>TOTAL EXISTING AND PROJECTED FUTURE DEBT</b>	<b>(\$16,446,407)</b>	<b>(\$16,452,804)</b>	<b>(\$16,452,973)</b>	<b>(\$17,183,584)</b>	<b>(\$18,527,304)</b>	<b>(\$19,858,809)</b>
<b>TOTAL REVENUE MINUS EXPENSES</b>	<b>(\$0)</b>	<b>(\$0)</b>	<b>\$999,831</b>	<b>\$1,269,220</b>	<b>\$925,500</b>	<b>\$93,995</b>
Transfer from Fund Balance to Debt Service Account	3,402,814	3,448,641	3,448,640	4,448,471	5,717,691	6,643,191
Debt Service Account						
If Available transfer to Debt Service Fund	45,827					
Debt Service Interest	(0)	(0)	999,831	1,269,220	925,500	93,995
Bond Payment from Debt Service Fund						
Reserve for Debt	\$3,448,641	\$3,448,640	\$4,448,471	\$5,717,691	\$6,643,191	\$6,737,186

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## 2010/2011 DEBT PAYMENTS

BOND AMOUNT	PAYMENT DATE	SERIES	PRINCIPAL	INTEREST	TOTAL	Monthly Total
<b>August</b>						
30,115 Million	08/01/2010	G.O.B of 2006 Replaces 2005	\$0.00	\$462,256.25	\$462,256.25	
17.864 Million	08/15/2010	Western Center	\$0.00	\$370,875.28	\$370,875.28	\$833,131.53
<b>September</b>						
38,965 million	09/01/2010	G.O.B of 2005 Replaces 2001	\$1,940,000.00	\$702,643.75	\$2,642,643.75	
30,685 million	09/01/2010	G.O.B of 2007 Replaces 1999	\$0.00	\$662,019.38	\$662,019.38	
24 million	09/01/2010	G.O.B. of 2003	\$0.00	\$355,128.75	\$355,128.75	
15 million	09/01/2010	G.O.B. of 2004	\$0.00	\$251,483.75	\$251,483.75	\$3,911,275.63
<b>October</b>						
15 million	10/01/2010	G.O.B of 2002	\$0.00	\$264,865.63	\$264,865.63	\$264,865.63
<b>December</b>						
36 million	02/01/2010	G.O.B. Series A of 2007	\$0.00	\$749,974.38	\$749,974.38	\$749,974.38
<b>February</b>						
30,115 Million	02/01/2011	G.O.B of 2006 Replaces 2005	\$2,910,000.00	\$462,256.25	\$3,372,256.25	
17.864 Million	02/15/2011	Wester Center	\$631,764.00	\$374,644.94	\$1,006,408.94	\$4,378,665.19
<b>March</b>						
24 million	03/01/2011	G.O.B of 2003	\$1,070,000.00	\$355,128.75	\$1,425,128.75	
38,965 million	03/01/2011	G.O.B of 2005 Replaces 2001	\$0.00	\$661,418.75	\$661,418.75	
30,685 million	03/01/2011	G.O.B of 2007 Replaces 1999	\$5,000.00	\$662,019.38	\$667,019.38	
15 million	03/01/2011	G.O.B of 2004	\$710,000.00	\$251,483.75	\$961,483.75	\$3,715,050.63
<b>April</b>						
15 million	04/01/2011	G.O.B of 2002	\$645,000.00	\$264,865.63	\$909,865.63	\$909,865.63
<b>June</b>						
36 million	06/01/2011	G.O.B. Series A OF 2007	\$940,000.00	\$749,974.38	\$1,689,974.38	\$1,689,974.38

\$8,851,764.00	\$7,601,039.00	\$16,452,803.00	\$16,452,803.00
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<b>Outstanding July 1, 2010</b>	
Outstanding Principal	\$186,697,485.00
Outstanding Interest	\$81,113,483.05
<b>Total Bond Cost Outstanding</b>	<b>\$267,810,968.05</b>

<b>Outstanding July 1, 2011</b>	
Outstanding Principal	\$177,845,721.00
Outstanding Interest	\$73,512,444.05
<b>Total Bond Cost Outstanding</b>	<b>\$251,358,165.05</b>

TREASURER'S REPORT  
 199 BECHTEL ROAD  
 COLLEGEVILLE PA. 19426  
 Debt Service Fund Account

MAY 2010

National Penn Bank			
CASH BALANCE, MAY 1, 2010			\$3,448,641.00
Interest on Investment	\$0.00		
Interest	<u>\$1,984.70</u>		
TOTAL RECEIPTS		\$1,984.70	
DISBURSEMENTS:			
Transfer to Investment	<u>\$0.00</u>		
Total Disbursements		<u>\$0.00</u>	
CASH BALANCE - MAY 31, 2010			<u>\$3,450,625.70</u>
<hr/>			
BANK BALANCE - MAY 31, 2010			\$3,450,625.70
<hr/>			
TOTAL BALANCE - MAY 31, 2010			<u>\$3,450,625.70</u>

In May 2003, the Board of Directors of Spring-Ford Area School District authorized the establishment of a debt service fund for the purpose of meeting future large debt obligations. The original deposit in 2002/03 was \$1,426,069.

In school year 2003/2004, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$500,000 from the General Fund.

In school year 2004/2005, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$300,000 from the General Fund.

In school year 2005/2006, the Board of Directors of Spring-Ford Area School District authorized the transfer of \$434,598.56 from the General Fund for the additional money received from the State due to the market value in the Exelon settlement.

In school year 2005/2006, \$127,170 was transferred from the General Fund due to the budgeted figure for principal and interest of debt was less than the actual.

In school year 2006/2007, \$143,385 was transferred from the General Fund due to the budgeted figure for principal and interest of debt was less than the actual.

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New Issue: Spring-Ford Area School District, PA

**MOODY'S ASSIGNS Aa3 RATING TO THE SPRING-FORD ASD'S (PA) \$36 MILLION G.O. BONDS, SERIES A OF 2007 (LIMITED TAX)**

**AFFIRMS Aa3 UNLIMITED TAX RATING; TOTAL OF \$187.3 MILLION IN RATED DEBT OUTSTANDING POST CLOSING**

Primary & Secondary Education  
PA

**Moody's Rating**

ISSUE	RATING
General Obligation Bonds, Series A of 2007	Aa3
<b>Sale Amount</b> \$36,000,000	
<b>Expected Sale Date</b> 10/22/07	
<b>Rating Description</b> General Obligation Limited Tax Pledge	

**Opinion**

NEW YORK, Oct 16, 2007 -- Moody's Investors Service has assigned a Aa3 rating to the Spring-Ford Area School District's (PA) \$36 million General Obligation Bonds, Series A of 2007. These bonds are secured by the district's general obligation pledge, limited by Special Session Act 1 (Taxpayer Relief Act) which restricts school districts' ability to increase property tax millage beyond an annual index without seeking specific exemptions or voter approval. Concurrently, Moody's has affirmed the Aa3 rating on \$151.3 million in outstanding general obligation debt (unlimited tax pledge). The proceeds will provide new funds for renovations and additions to the district's high school buildings. The Aa3 rating reflects the continued growth in the district's primarily residential tax base with above average wealth, sound financial performance with healthy reserves, and a manageable debt position.

**GROWING RESIDENTIAL TAX BASE WITH ABOVE-AVERAGE WEALTH; RECENT REDUCTION OF ASSESSED VALUE OF LARGEST TAXPAYER**

Moody's believes that the district's large, \$6.5 billion tax base will continue to benefit from growth in the medium term, given its accessibility to local and regional employment centers, ongoing residential and increasing commercial development activity, and the availability of land for future growth. An influx of urban professionals drove increasing wealth indices and strong population growth of 50% in the 1990's. Located in the Counties of Montgomery (G.O. rated Aaa) and Chester (G.O. rated Aaa), the district serves four residential communities, with the Townships of Limerick and Upper Providence being the two largest areas. Residents benefit from accessibility to regional employment centers, including Philadelphia (G.O. rated Baa1/stable outlook). The local economy has also benefited from an increasing commercial presence, which includes a modest concentration of pharmaceutical and health care companies such as Merck (senior unsecured rated Aa3/negative outlook), SmithKline Beecham (senior unsecured rated Aa2), and Wyeth-Ayerst.

Given the availability of land, Moody's expects tax base growth to continue in the medium term, albeit at a more modest pace given the recent slowdown in the housing market, supported by various residential and commercial development projects pending approval or currently under construction. While district officials report of a decline in residential construction, the continued growth of commercial properties is offsetting the slowdown. The construction of a new outlet mall is expected to be completed this fall, with expected opening by year-end 2007. One of the district's largest taxpayers is the Exelon Generation Company (senior unsecured Baa1/stable outlook). Exelon comprised 25% of 2004 assessed value, which was added to the tax rolls in fiscal 2002 due to electric deregulation in Pennsylvania. A tax certiorari settlement with the district reduced the power plant's assessed valuation to \$20 million in fiscal year 2005 from \$912 million in fiscal 2004. However, Moody's believes that the district's financial operations will not be adversely affected due to management's conservative budgeting for this change (see financial section below). Excluding the addition and removal of Exelon to the tax base in fiscal 2002 and 2005, respectively, assessed value has grown at a strong annual average of 4.5% since 2002, driven largely by the construction of single-family homes as well as commercial properties. The strength of the district's tax base is evident in wealth indicators that are comfortably above state and national medians. Full value per capita, reflecting the solid value of homes in the district as well as the district's strong commercial presence, remains strong at \$176,907 despite a large

reduction of assessed valuation in 2005.

#### TREND OF IMPROVING FINANCES; HEALTHY RESERVE POSITION

Moody's believes that the district's financial position has improved in recent years, given a multi-year trend of increasing reserves and prudent budgeting for property taxes collected from Exelon Generation Company. After five consecutive years of operating surpluses, the district ended fiscal 2006 with a General Fund position of \$14 million (a healthy 14.7% of revenues), an improvement from \$3.9 million (a satisfactory 6.3% of revenues) in fiscal 2001. Reserve growth was driven largely by conservative budgeting and increased property tax revenues due to tax base growth. In the 2005 tax appeal settlement with the district, Exelon has agreed to make annual property tax payments of \$1.7 million until fiscal year 2009, which is consistent with the previous arrangement of last few years. Moody's believes that the district has budgeted prudently by utilizing this revenue source to build its Capital Reserve Fund rather than to fund recurring operating expenditures. The district gains additional financial flexibility from its Capital Reserve fund, which ended fiscal 2006 with approximately \$16.6 million, as well as from a Debt Service Reserve Fund of approximately \$3 million. On combined basis, the reserves totaled an ample 27.9% of operating revenues in fiscal 2006.

Fiscal 2007 projections include a \$206,000 of operating surplus, primarily driven by receipt of \$391,000 in higher than budgeted transfer taxes, \$100,000 in additional interim real estate taxes and \$297,000 in interest earnings. While the management aims to maintain between 5% and 8% of unreserved, undesignated General Fund balance, it also aims to maintain reserves within the General Fund for purposes such as insurance stabilization, special education and retirement. The district continues to appropriate fund balance for operations (\$3.4 million appropriated in fiscal 2007 and 2008 budget) but Moody's believes that the district will continue to replenish this appropriated fund balance due to conservative budgeting practices that include budgeting property tax and transfer tax collections below the district's historical actual collections. Fiscal 2008 budget includes a 4.27% tax rate increase and a \$450,000 budgetary reserve, which the management feels is sufficient to accommodate expenditure increases in healthcare, retirement and salaries. Going forward, management expects to maintain balanced operations, annual transfers to the Capital Reserve Fund, and healthy reserve levels, driven by ongoing tax base growth and timely tax rate increases, important factors in maintaining the current rating.

#### MANAGEABLE DEBT POSITION

Moody's expects the district's debt position to remain manageable given currently average debt levels and ongoing tax base growth, despite below-average rate of principal amortization (48.2% retired within 10 years). The district's direct and overall debt burdens are average at 2.9% and 3.2%, respectively, of full valuation, dropping slightly to 3.0% when adjusting for state school building aid. Debt service comprised an above average 14.4% of operating expenditures in fiscal 2006, but Moody's believes that any expenditure pressures associated with debt service is mitigated by the Debt Service Reserve Fund, which had a balance of \$3 million at fiscal year-end. The district has no additional debt plans in the medium term.

#### KEY STATISTICS:

2000 population: 36,483

2007 full value: \$6.5 billion

2007 full value per capita: \$176,907

1999 PCI (as % of PA and US): \$27,704 (132.7% and 128.3%)

1999 MFI (as % of PA and US): \$72,688 (147.8% and 145.2%)

Direct debt burden: 2.9%

Overall debt burden: 3.2%

Payout of principal: 48.2% over 10 years

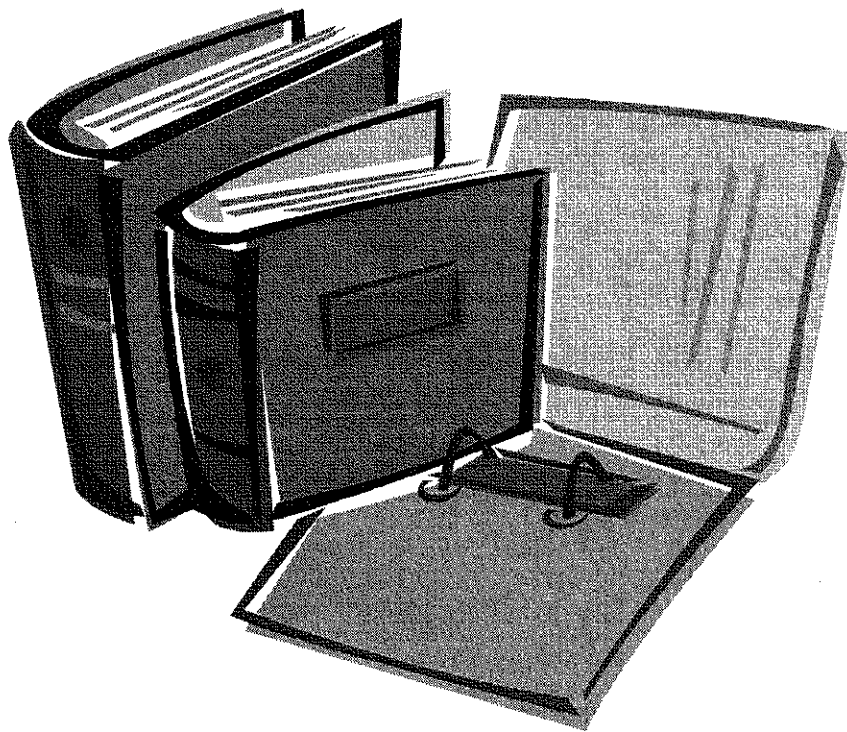
2006 General Fund balance: \$14.0 million (14.7% of General Fund revenues)

2006 Unreserved General Fund balance: \$10.2 million (10.6% of General Fund revenues)

2006 Unreserved, undesignated General Fund balance: \$6.8 million (7.1% of General Fund revenues)

Post-sale G.O. Outstanding: \$187.3 million

# Curriculum





**SPRING-FORD AREA SCHOOL DISTRICT  
Projected Materials Review Cycle**

**DRAFT**

	<b>2007-08</b>	<b>2008 -09</b>	<b>2009 - 10</b>	<b>2010 - 11</b>	<b>2011 - 12</b>	<b>2012 – 13</b>
<b>ELEM</b>	Science K-4	Science 5-6  Math K-6			Social Studies K-6	Reading/Lang. Arts K-6
<b>SECONDARY</b>	Math 7-8 Algebra 2 Prob./Statistics	Geometry Calculus AB & Honors	Pre Calculus		Algebra I Math App. (Survey of)Prob/Stats.	Calculus BC AP Statistics
	English 10 Honors	English 7,8 English 10 Reading 7, 8	English 11 English 12		English Electives	English 9 Survey
	Biology  Health 7, 8, 11	Science 7,8 Earth Science Applied Science	Chemistry  AP Bio		Physics  Science AP Courses	Science Electives (Zoology, A&P, Microbiology, Environ.)
			US History 9, 10		Social Studies 7, 8 US Government 11	Soc St 12 Electives (not History)
	Spanish 3 French 3	Spanish 5 French 5 German 4	German 1		Grade 7 Span/French Spanish 1 French 1 German 2 Grade 8 Span/French	French 2 & 4 Spanish 2 & 4 German 3
	Accounting I Personal Finance Computer App. Desktop Pub.	FCS Major, Minor, Food & Nutrition  Music	FCS Child Dev.		FCS 7 & 8 FCS Lifetime  Personal Finance Art	FCS Personal Living
<b>NEW</b>	TBD	Entrepreneurship	N/A	AP Language & Comp.  Finance  AP Music	TBD	TBD
*	\$600,000	\$600,000	\$328, 500	\$20,000		

I-f

\* Projected Costs  
June 2010

# Historical Financial Data



## HISTORICAL - AID RATIO COMPONENTS

	PAYABLE YEAR 2006-07	PAYABLE YEAR 2007-08	PAYABLE YEAR 2008-09	PAYABLE YEAR 2009-10	PAYABLE YEAR 2010-11
MARKET VALUE/PERSONAL INCOME AID RATIO	0.2951	0.2950	0.2889	0.2899	
MARKET VALUE AID RATIO	0.2769	0.2743	0.2530	0.2540	
PERSONAL INCOME AID RATIO	0.3226	0.3263	0.3429	0.3439	
MARKET VALUE	\$2,878,384,300	\$3,036,324,300	\$3,666,757,400	\$3,868,547,800	
PERSONAL INCOME	\$1,186,471,602	\$1,243,136,886	\$1,322,964,017	\$1,536,657,536	
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	7,802.090	8,065.208	8,325.405	8,568,665	
DISTRICT'S MARKET VALUE/WADM	\$368,924	\$376,471	\$440,429	\$451,476	
STATE AVERAGE MARKET VALUE/WADM	\$255,072	\$259,355	\$294,776	\$302,578	
DISTRICT'S PERSONAL INCOME/WADM	\$152,070	\$154,471	\$158,906	\$179,334	
STATE AVERAGE PERSONAL/WADM	\$112,245	\$114,388	\$120,899	\$136,666	
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345

	PAYABLE YEAR 2000-01	PAYABLE YEAR 2001-02	PAYABLE YEAR 2002-03	PAYABLE YEAR 2003-04	PAYABLE YEAR 2004-05
MARKET VALUE/PERSONAL INCOME AID RATIO	0.2824	0.2792	0.2622	0.1880	0.2873
MARKET VALUE AID RATIO	0.2281	0.2425	0.2269	0.1000	0.2706
PERSONAL INCOME AID RATIO	0.3642	0.3343	0.3154	0.3200	0.3125
MARKET VALUE	\$1,652,392,700	\$1,753,000,000	\$2,051,153,000	\$2,981,984,800	\$2,379,047,600
PERSONAL INCOME	\$662,592,024	\$788,844,348	\$911,770,610	\$961,330,779	\$1,012,616,634
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	5,654.404	5,982.718	6,376.761	6,810.229	7,129.602
DISTRICT'S MARKET VALUE/WADM	\$292,231	\$293,010	\$321,655	\$437,868	\$333,685
STATE AVERAGE MARKET VALUE/WADM	\$189,269	\$193,404	\$208,019	\$212,149	\$228,736
DISTRICT'S PERSONAL INCOME/WADM	\$117,181	\$131,853	\$142,981	\$141,159	\$142,029
STATE AVERAGE PERSONAL/WADM	\$92,148	\$99,024	\$104,417	\$103,788	\$103,281
Permanent Capital Account Reimbursement CARF	0.2345	0.2345	0.2345	0.2345	0.2345

	PAYABLE YEAR 1994-95	PAYABLE YEAR 1995-96	PAYABLE YEAR 1996-97	PAYABLE YEAR 1997-98	PAYABLE YEAR 1998-99
MARKET VALUE/PERSONAL INCOME AID RATIO	0.4022	0.3449	0.2749	0.2846	0.2565
MARKET VALUE AID RATIO	0.3867	0.3125	0.2065	0.2095	0.1771
PERSONAL INCOME AID RATIO	0.4256	0.3935	0.3777	0.3972	0.3759
MARKET VALUE	\$834,114,200	\$975,471,400	\$1,252,280,800	\$1,306,337,400	\$1,466,512,600
PERSONAL INCOME	\$377,307,329	\$417,770,897	\$459,418,351	\$489,854,936	\$545,998,540
WEIGHTED AVERAGE DAILY MEMBERSHIP (WADM)	4,300.200	4,474.583	4,668.604	4,892.715	5,019.885
DISTRICT'S MARKET VALUE/WADM	\$193,971	\$218,002	\$268,234	\$266,996	\$292,140
STATE AVERAGE MARKET VALUE/WADM	\$158,133	\$158,529	\$169,015	\$168,857	\$177,500
DISTRICT'S PERSONAL INCOME/WADM	\$87,741	\$93,365	\$98,405	\$100,119	\$108,767
STATE AVERAGE PERSONAL/WADM	\$76,368	\$76,960	\$79,061	\$83,032	\$87,130
Permanent Capital Account Reimbursement CARF			0.2345	0.2345	0.2345

# ESBE PAYMENTS AND DEDUCTIONS

REVENUE	Actual 2002/2003	Actual 2003/2004	Actual 2004/2005	Actual 2005/2006	Actual 2006/2007	Actual 2007/2008	Actual 2008/2009	Budget 2009/2010	Budget 2010/2011
10-7110 ESBE	\$6,856,502.04	\$6,998,243.00	\$7,133,501.00	\$7,668,054.29	\$8,130,579.05	\$8,294,573.99	\$8,543,411.00	\$8,714,279.00	\$8,747,162.00
ESBE Adjustment 03/04 M.V.				\$279,186.19					
ESBE Adjustment 02/03 M.V.				\$154,512.47					
				<u>\$8,101,752.95</u>					
<b>DEDUCTIONS</b>									
EXPENSES ACCOUNT DESCRIPTION	Actual 2002/2003	Actual 2003/2004	Actual 2004/2005	Actual 2005/2006	Actual 2006/07	Actual 2007/08	Actual 2008/09	Actual 2009/10	Budget 2010/11
1290-567 APPROVED PRIVATE SCHOOLS	\$357,004.98	\$266,894.84	\$438,858.94	\$449,908.38	\$352,538.64	\$366,664.17	\$530,005.91	\$530,145.09	\$513,833.00
1290-568 PRRI	\$29,552.44	\$36,869.66	\$57,233.24	\$72,045.24	\$72,441.36	\$40,821.07	\$68,152.40	\$83,936.14	\$0.00
1290-569 SCRANTON SCHOOL DEAF SD TRANSPORTATION REV	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1290-594 IU SPECIAL CLASSES	No deduction	No deduction	No deduction	No deduction	No deduction	No deduction	No deduction	\$24,078.00	
7220 VOCATIONAL EDUCATION - DEDUCTION									
5100-880 VOCATIONAL EDUCATION - REVISION									
1290-594 IU INSTITUTIONALIZED CHILD SPECIAL EDUCATION REVISION	\$0.00	\$0.00	\$22,043.82	\$7,329.37	\$7,785.75	\$3,463.41	\$11,337.20	\$0.00	\$0.00
1441-561 INCARCERATED ED.	\$2,274.77	\$306.40	\$0.00	\$0.00	\$0.00	\$0.00	\$433.61	\$11,035.12	\$0.00
5100-880 OTHER DEDUCTIONS	\$0.00	\$3.94	\$0.00	\$0.00	\$2,621.58	\$481.00	\$1.68	\$0.00	\$0.00
1500-880 OVERPAYMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2700-516 IU TRANSPORTATION	\$554,371.03	\$625,235.36	\$504,169.67	\$478,929.21	\$404,307.28	\$691,685.39	\$635,742.90	\$670,757.80	\$881,000.00
TOTAL DEDUCTIONS	<u>\$943,203.22</u>	<u>\$929,310.20</u>	<u>\$1,022,305.67</u>	<u>\$1,008,212.20</u>	<u>\$839,694.61</u>	<u>\$1,103,115.04</u>	<u>\$1,245,673.70</u>	<u>\$1,319,952.15</u>	<u>\$1,394,833.00</u>
NET PAYMENT	\$5,913,298.82	\$6,068,932.80	\$6,111,195.33	\$7,093,540.75	\$7,290,884.44	\$7,191,458.95	\$7,297,737.30	\$7,394,326.85	\$7,352,329.00
Dollar Loss	-\$943,203.22	-\$929,310.20	-\$1,022,305.67	-\$1,008,212.20	-\$839,694.61	-\$1,103,115.04	-\$1,245,673.70	-\$1,319,952.15	-\$1,394,833.00

K-2

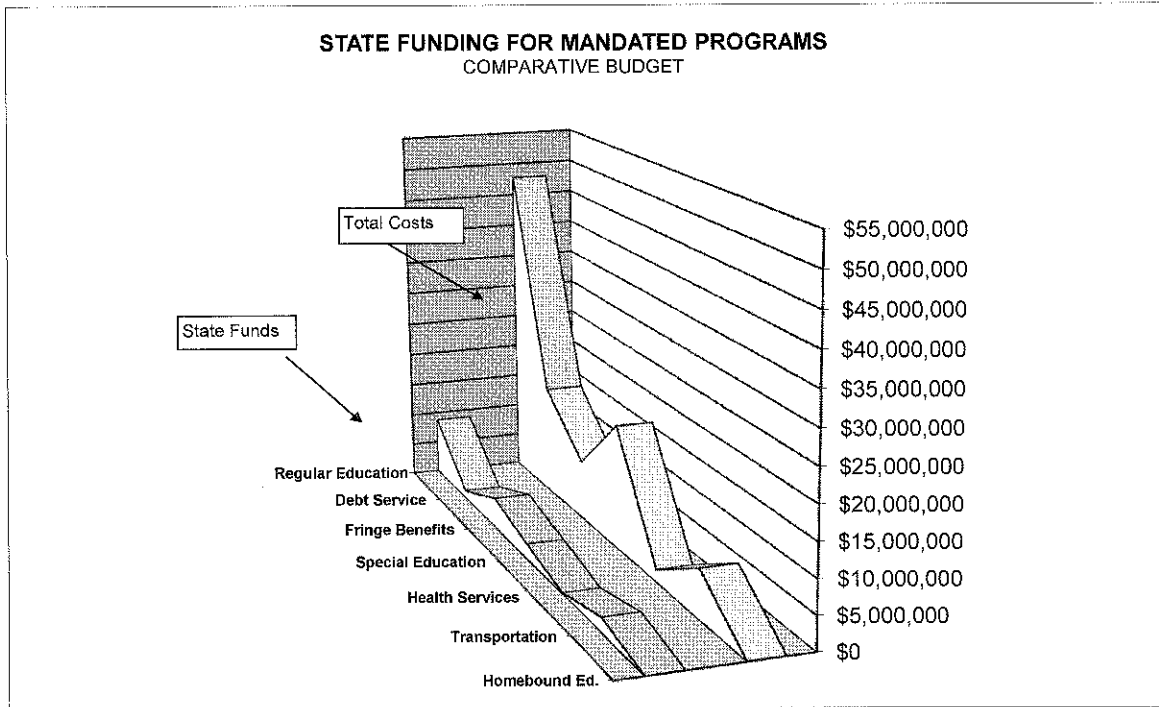
SPRING-FORD AREA SCHOOL DISTRICT  
2010-2011 BUDGET

STATE REVENUE COMPARED TO COST OF MANDATED PROGRAMS

One Mill Equals \$ 3,663,511

PROGRAM	BUDGET	STATE REVENUE	% FUNDED BY STATE	LOCAL FUNDING REVENUE	MILLAGE EQUIVALENT
Regular Education Instruction	\$47,748,846	\$8,747,162	18.32%	\$39,001,684	10.65
Debt Service	16,477,803	1,109,094	6.73%	15,368,709	4.20
Social Security, Retirement	8,921,944	4,527,556	50.75%	4,394,388	1.20
Special Education Instruction	18,782,441	2,307,166	12.28%	16,475,275	4.50
Medical, Dental & Nursing	1,880,149	141,010	7.50%	1,739,139	0.47
Transportation	7,375,266	2,186,190	29.64%	5,189,076	1.42
Homebound Education	41,044	1,000	2.44%	40,044	0.01
<b>Total</b>	<b>\$101,227,493</b>	<b>\$19,019,178</b>		<b>\$82,208,315</b>	<b>22.44</b>
Percentage of Revenues for Mandated Programs		18.79%		81.21%	

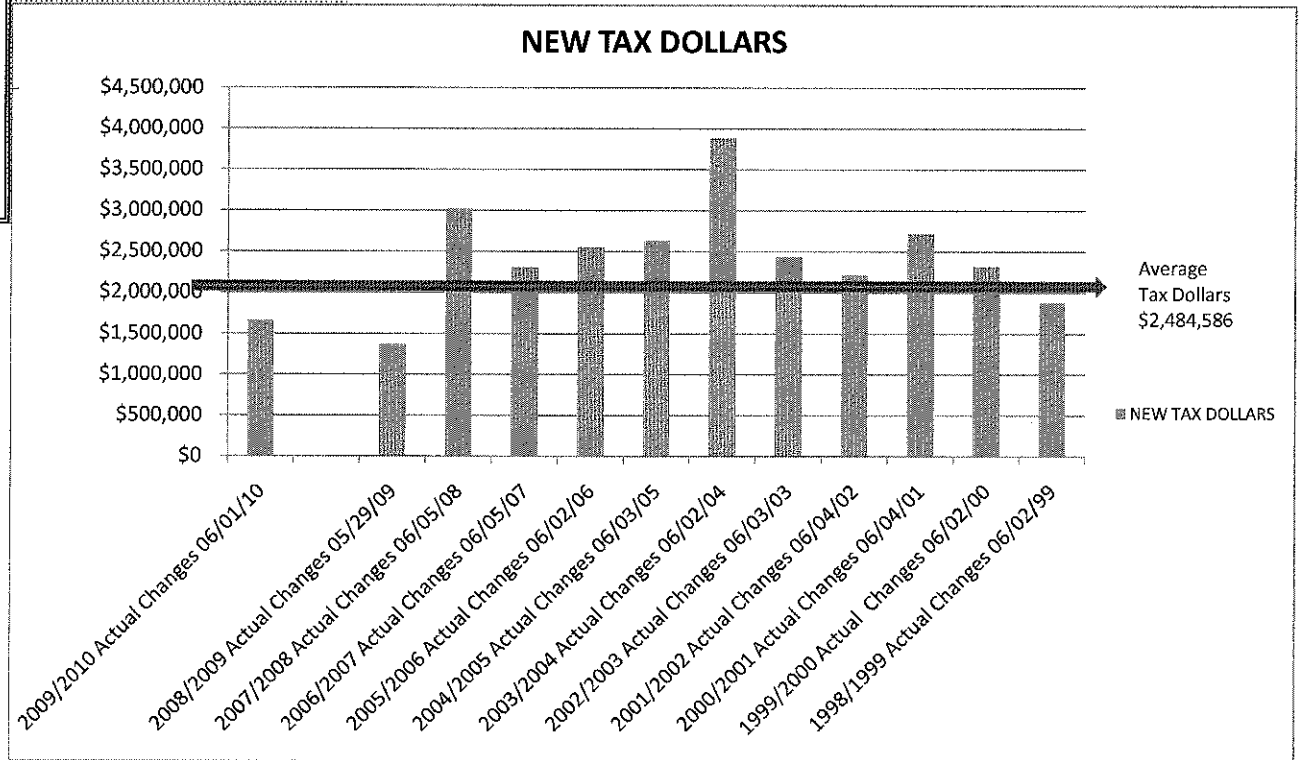
Note: Some of the funds are duplicated in the Budget column due to their coverage in multiple programs.



# HISTORICAL ASSESSMENT CHANGES

NEW TAX DOLLARS	
2009/2010 Actual Changes 06/01/10	\$1,662,665
2008/2009 Actual Changes 05/29/09	\$1,375,208
2007/2008 Actual Changes 06/05/08	\$3,018,933
2006/2007 Actual Changes 06/05/07	\$2,302,195
2005/2006 Actual Changes 06/02/06	\$2,549,485
2004/2005 Actual Changes 06/03/05	\$2,639,155
2003/2004 Actual Changes 06/02/04	\$3,881,431
2002/2003 Actual Changes 06/03/03	\$2,436,727
2001/2002 Actual Changes 06/04/02	\$2,212,782
2000/2001 Actual Changes 06/04/01	\$2,718,994
1999/2000 Actual Changes 06/02/00	\$2,314,234
1998/1999 Actual Changes 06/02/99	\$1,881,299

Last 11 years	Avg. Dollar Change
Avg. Assmt.	
139,037,295	2,484,586



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# HISTORICAL ASSESSMENT CHANGES

	U. PROV.	LIMERICK	ROYERSFORD	SPRING CITY	ASSESSMENT CHANGES	NEW TAX DOLLARS
2009/2010 Actual Changes 06/01/10	48,837,170	10,352,220	12,787,840	93,190	72,070,420	\$1,662,665
2008/2009 Actual Changes 05/29/09	19,956,510	35,803,540	3,490,380	359,800	59,610,230	\$1,375,208
2007/2008 Actual Changes 06/05/08	62,291,828	74,939,553	3,670,380	1,032,090	141,933,851	\$3,018,933
2006/2007 Actual Changes 06/05/07	83,466,740	23,567,880	876,080	326,040	108,236,740	\$2,302,195
2005/2006 Actual Changes 06/02/06	80,141,070	43,988,610	201,870	643,200	124,974,750	\$2,549,485
2004/2005 Actual Changes 06/03/05	85,437,475	51,612,680	1,263,260	1,029,530	139,342,945	\$2,639,155
2003/2004 Actual Changes 06/02/04	170,154,150	43,974,645	(39,920)	0	214,088,875	\$3,881,431
2002/2003 Actual Changes 06/03/03	92,453,317	49,228,880	308,170	425,000	142,415,367	\$2,436,727
2001/2002 Actual Changes 06/04/02	59,070,918	77,768,045	260,280	0	137,099,243	\$2,212,782
2000/2001 Actual Changes 06/04/01	72,506,814	104,667,470	345,350	76,301	177,595,935	\$2,718,994
1999/2000 Actual Changes 06/02/00	90,968,000	60,783,860	(450,950)	(142,590)	151,158,320	\$2,314,234
1998/1999 Actual Changes 06/02/99	68,150,553	65,243,404	130,480	(570,450)	132,953,987	\$1,881,299

Last 11 years Avg. Assmt.	Avg. Dollar Change
139,037,295	2,484,586

1997/98 (1/01/98 - 6/02/98)	18,191,890	16,937,550	(40,330)	(250,080)	34,839,030	\$398,223
New Assessment 100%						
1997/98 (As of 12/19/97)	2,076,133	1,695,422	25,650	0	3,797,205	\$969,426

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# HISTORICAL EARNED INCOME TAX ANALYSIS 10-6151

YEAR	Earned Income Tax Received	Dollar Increase from Prior Yr.	Converted Wages (E.I.T. / .005)	% Increase in E.I.T.
1997/98 Actual	\$2,767,108.00	\$368,329.56	\$553,421,600	15.35%
1998/99 Actual	\$3,411,364.12	\$644,256.12	\$682,272,824	23.28%
1999/00 Actual	\$3,806,246.00	\$394,881.88	\$761,249,200	11.58%
2000/2001 Actual	\$4,261,040.00	\$454,794.00	\$852,208,000	11.95%
2001/2002 Actual	\$4,723,066.00	\$462,026.00	\$944,613,200	10.84%
2002/2003 Actual	\$4,966,199.00	\$243,133.00	\$993,239,800	5.15%
2003/2004 Actual	\$5,084,688.00	\$118,489.00	\$1,016,937,600	2.39%
2004/2005 Actual	\$5,827,330.00	\$742,642.00	\$1,165,466,000	14.61%
2005/2006 Actual	\$5,980,834.45	\$153,504.45	\$1,196,166,890	2.63%
2006/2007 Actual	\$6,349,514.00	\$368,679.55	\$1,269,902,800	6.16%
2007/2008 Actual	\$6,872,354.30	\$522,840.30	\$1,374,470,860	8.23%
2008/2009 Actual	\$7,223,563.03	\$351,208.73	\$1,444,712,606	5.11%
2009/2010 Budget	\$7,207,750.00	(\$15,813.03)	\$1,441,550,000	-0.22%
2009/2010 Revised Estimated	\$7,275,000.00	\$51,436.97	\$1,455,000,000	
2010/2011 Budget	\$7,300,000.00	\$92,250.00	\$1,460,000,000	1.28%

Average (2008/09 - 2003/04) 5 years 8.41%  
 Average (06/07, 07/08, 08/09) three year period 6.93%  
 Average (2008/09 - 1998/99) 10 years 11.17%

# SPRING-FORD FUND BALANCE HISTORY

(FIGURES PER DISTRICT AUDIT REPORTS)

BUDGET YEAR ENDING	JUNE 30, 2003	JUNE 30, 2004	JUNE 30, 2005	JUNE 30, 2006	JUNE 30, 2007	JUNE 30, 2008	JUNE 30, 2009
REVENUE	\$72,073,370	\$79,679,281	\$87,851,316	\$95,794,600	\$102,118,599	\$107,565,719	\$112,620,700
EXPENSES	\$69,308,351	\$78,496,306	\$86,281,470	\$92,899,137	\$101,912,310	\$109,049,480	\$111,905,567
REVENUES OVER EXPENDITURES	\$2,765,019	\$1,182,975	\$1,569,846	\$2,895,463	\$206,289	(\$1,483,761)	\$715,133
PRIOR YR. FUND BALANCE	\$5,632,324	\$8,397,343	\$9,580,318	\$11,150,164	\$14,045,627	\$14,251,916	\$12,768,155
RESIDUAL EQUITY	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL FUND EQUITY	\$8,397,343	\$9,580,318	\$11,150,164	\$14,045,627	\$14,251,916	\$12,768,155	\$13,483,288
STANDARD FUND BALANCE RESERVE	\$785,149	\$1,205,284	\$1,222,969	\$451,005	\$445,519	\$1,053,939	\$1,181,113
DESIGNATED FUND BALANCE	\$3,459,000	\$3,910,131	\$5,134,531	\$6,833,793	\$6,483,793	\$6,529,452	\$6,288,625
UNRESERVED FUND BALANCE	\$4,153,194	\$4,464,903	\$4,792,664	\$6,760,829	\$7,322,604	\$5,184,764	\$6,013,550
UNRESERVED FUND BALANCE % OF REVENUE	5.76%	5.60%	5.46%	7.06%	7.17%	4.82%	5.34%
UNRESERVED FUND BALANCE % OF EXPENSES	5.99%	5.69%	5.55%	7.28%	7.19%	4.75%	5.37%
REVENUES OVER EXPENDITURES % OF REVENUE	3.84%	1.48%	1.79%	3.02%	0.20%	-1.38%	0.63%
Avg. Tax Amount per \$1,000	\$17.11	\$18.13	\$18.94	\$19.69	\$20.40	\$21.27	\$22.19
Avg. Percentage Tax Increase (Figures per annual budget document)	6.01%	5.96%	4.47%	3.96%	3.61%	4.27%	4.32%
Transfer for future Obligations							
Capital Reserve Transfer	\$ 2,118,042	\$ 2,097,470	\$ 3,856,523	\$ 1,994,000	\$ 4,074,381	\$ 3,456,497	\$ 1,996,260
Debt Service Transfer	\$ 1,426,069	\$ 500,000	\$ 300,000	\$ 561,768	\$ 143,385	\$ -	\$ -
Future Obligations							
Capital Reserve - PECO					\$ 1,704,640	\$ 1,496,260	\$ 1,496,260
Capital Reserve - Maintenance Projects					\$ 1,800,000	\$ -	\$ -
Capital Reserve - Refinancing Debt.					\$ 569,741	\$ 1,960,237	\$ -
Capital Reserve - Transfer from General Fund							\$ 500,000
					\$ 4,074,381	\$ 3,456,497	\$ 1,996,260

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**Spring-Ford Area School District - Grants**

<b>LOCAL GRANTS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006	2004/2005
6900 Hands on Learning Grant						\$ 10,000	
6900 Mingo Creek Watershed Grant					\$ 1,635		
6900 Wellness Grant	\$ 76,149	\$ 76,149	\$ 95,187	\$ 73,700	\$ 64,200	\$ 60,000	\$ 30,000
<b>Total</b>	<b>\$ 76,149</b>	<b>\$ 76,149</b>	<b>\$ 95,187</b>	<b>\$ 73,700</b>	<b>\$ 65,835</b>	<b>\$ 70,000</b>	<b>\$ 30,000</b>

<b>PASS THRU GRANTS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006	2004/2005
6830 IDEA	\$ 1,450,225	\$ 1,450,225	\$ 1,321,453	\$ 1,254,164	\$ 1,180,088	\$ 1,087,892	\$ 1,073,521
<b>Total</b>	<b>\$ 1,450,225</b>	<b>\$ 1,450,225</b>	<b>\$ 1,321,453</b>	<b>\$ 1,254,164</b>	<b>\$ 1,180,088</b>	<b>\$ 1,087,892</b>	<b>\$ 1,073,521</b>

<b>STATE GRANTS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006	2004/2005
7230 ALTERNATIVE EDUCATION GRANT	\$ 40,740	\$ 40,740	\$ 32,000	\$ 20,463	\$ 28,728	\$ 31,397	\$ 30,846
7500 EXTRA GRANTS							
7502 DUEL ENROLLMENT GRANT	\$ -	\$ -	\$ 11,653	\$ 6,158	\$ 4,757		
7810 STATE ACCOUNTABILITY GRANT	\$ 271,868	\$ 271,868	\$ 298,190	\$ 283,018	\$ 277,374	\$ 187,688	\$ 187,688
<b>Total</b>	<b>\$ 312,608</b>	<b>\$ 312,608</b>	<b>\$ 341,843</b>	<b>\$ 309,639</b>	<b>\$ 310,859</b>	<b>\$ 219,085</b>	<b>\$ 218,534</b>

<b>FEDERAL GRANTS</b>	<b>BUDGET</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>	<b>ACTUAL</b>
	2010/2011	2009/2010	2008/2009	2007/2008	2006/2007	2005/2006	2004/2005
8514 TITLE 1 - ECIA CHAPTER 1	\$ 221,478	\$ 223,994	\$ 229,375	\$ 200,710	\$ 169,122	\$ 159,082	\$ 159,308
8515 TITLE II - EDUCATION TECHNOLOGY					\$ 2,789		
8517 TITLE IV - 21ST CENTURY SCHOOLS			\$ 14,731	\$ 16,688			
8518 TITLE V	\$ -	\$ -		\$ 12,402	\$ 12,402	\$ 12,402	\$ 28,980
8519 TITLE 2 - CLASS SIZE REDUCTION	\$ 132,529	\$ 132,846	\$ 116,414	\$ 138,855	\$ 107,947	\$ 129,435	\$ 139,055
8619 ACADEMIC IMPROVEMENT GRANT Title V							\$ 74,558
8670 DRUG FREE SCHOOLS	\$ 14,741	\$ 14,264		\$ -	\$ 19,249	\$ 19,249	\$ 21,123
8701 STIMULUS (ARRA) IDEA B	\$ 891,100	\$ 891,100					
8810 MEDICAL ACCESS	\$ 800,000	\$ 800,000	\$ 745,000	\$ 735,000	\$ 700,000	\$ 563,152	\$ 436,105
<b>Total</b>	<b>\$ 2,059,848</b>	<b>\$ 2,062,204</b>	<b>\$ 1,105,520</b>	<b>\$ 1,103,655</b>	<b>\$ 1,011,509</b>	<b>\$ 883,320</b>	<b>\$ 859,129</b>

<b>Grand Total</b>	<b>\$ 3,898,830</b>	<b>\$ 3,901,186</b>	<b>\$ 2,864,003</b>	<b>\$ 2,741,158</b>	<b>\$ 2,568,291</b>	<b>\$ 2,260,297</b>	<b>\$ 2,181,184</b>
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SPRING-FORD AREA SCHOOL DISTRICT

STATEMENT OF REVENUES AND CHANGES  
IN FUND BALANCE - ACTUAL/BUDGET - GENERAL FUND

	(Actual) 2005/2006	(Actual) 2006/2007	(Actual) 2007/2008	(Actual) 2008/2009	(Budgeted) 2009/2010	(Budgeted) 2010/2011	Average Actual % Increase For 2007-2009 Period	Percentage Budget Increase 2009/10 vs. 2010/11
<b>Revenues &amp; Financing Sources</b>								
Local Sources	\$77,413,964	\$83,373,297	\$88,316,303	\$90,159,459	\$94,320,954	\$97,706,867	2.71%	3.59%
State Sources	\$17,497,316	\$17,742,715	\$18,145,620	\$21,355,720	\$21,045,421	\$22,098,819	6.79%	5.01%
Federal Sources	\$883,320	\$1,002,587	\$1,103,796	\$1,105,521	\$2,062,204	\$2,059,848	3.42%	-0.11%
Proceeds from Extended Term Financing	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Interfund Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Sale of Fixed Assets	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Refunds of Prior Year Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Incoming Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
<b>Total</b>	<b>\$95,794,600</b>	<b>\$102,118,599</b>	<b>\$107,565,719</b>	<b>\$112,620,700</b>	<b>\$117,428,579</b>	<b>\$121,865,534</b>	<b>3.43%</b>	<b>3.78%</b>
Designated Fund Balance	\$0	\$0	\$0	\$0	\$3,410,131	\$3,598,397	0.00%	
<b>Total Revenue &amp; Fund Balance</b>	<b>\$95,794,600</b>	<b>\$102,118,599</b>	<b>\$107,565,719</b>	<b>\$112,620,700</b>	<b>\$120,838,710</b>	<b>\$125,463,931</b>	<b>3.43%</b>	<b>3.83%</b>
<b>Expenditures &amp; Financing Uses</b>								
Regular Programs-El/Sec	\$33,270,275	\$37,097,282	\$40,448,529	\$40,212,849	\$44,920,154	\$47,748,846	2.80%	6.30%
Special Programs-El/Sec	\$12,993,943	\$14,196,750	\$15,447,185	\$17,363,638	\$19,575,866	\$19,782,441	7.44%	1.06%
Vocational Ed. Programs	\$1,216,769	\$1,298,745	\$1,378,631	\$1,450,154	\$1,328,150	\$1,328,150	3.89%	0.00%
Other Instr. Programs-El/Sec	\$522,917	\$642,188	\$685,900	\$685,566	\$64,803	\$27,493	2.25%	-57.57%
Adult Education Programs	\$13,476	\$190,840	\$200,037	\$178,107	\$177,304	\$129,636	-2.22%	-26.88%
<b>Total Instruction</b>	<b>\$48,017,380</b>	<b>\$53,425,805</b>	<b>\$58,160,282</b>	<b>\$59,890,314</b>	<b>\$66,066,277</b>	<b>\$69,016,566</b>	<b>4.03%</b>	<b>4.47%</b>
Pupil Personnel	\$2,813,649	\$3,078,733	\$3,034,502	\$3,154,713	\$3,426,948	\$3,628,662	0.82%	5.89%
Instructional Staff	\$2,818,117	\$2,970,990	\$3,970,901	\$4,022,145	\$4,056,469	\$3,891,487	11.79%	-4.07%
Administration	\$4,023,597	\$4,673,159	\$5,315,576	\$5,151,627	\$5,642,047	\$5,574,819	3.41%	-1.19%
Pupil Health	\$1,326,979	\$1,486,705	\$1,621,451	\$1,710,501	\$1,790,495	\$1,880,149	5.02%	5.01%
Business	\$662,852	\$702,274	\$735,513	\$760,495	\$784,805	\$814,501	2.76%	3.78%
Oper./Maint. of Plant Services	\$9,333,470	\$10,232,223	\$10,984,916	\$11,088,200	\$12,256,547	\$12,376,818	2.79%	0.98%
Student Transportation Services	\$5,280,713	\$5,502,188	\$6,399,298	\$6,529,955	\$7,259,496	\$7,375,266	6.23%	1.59%
Central	\$1,183,426	\$1,191,893	\$1,206,458	\$1,310,098	\$1,210,001	\$1,273,491	3.31%	5.25%
Other Support Services	\$93,090	\$101,791	\$105,038	\$86,866	\$109,000	\$104,000	-4.89%	-4.59%
<b>Total Support Services</b>	<b>\$27,535,893</b>	<b>\$29,939,956</b>	<b>\$33,373,653</b>	<b>\$33,814,600</b>	<b>\$36,535,808</b>	<b>\$36,919,193</b>	<b>4.31%</b>	<b>1.05%</b>

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	(Actual) 2005/2006	(Actual) 2006/2007	(Actual) 2007/2008	(Actual) 2008/2009	(Budgeted) 2009/2010	(Budgeted) 2010/2011	Average Actual % Increase For 2007-2009 Period	Percentage Budget Increase 2009/10 vs. 2010/11
Food Services								
Student Activities	\$1,068,567	\$1,138,328	\$1,361,780	\$1,377,226	\$1,471,297	\$1,331,049	7.00%	-9.53%
Community Services	\$89,798	\$102,671	\$104,657	\$75,941	\$70,485	\$70,697	-8.68%	0.30%
Facilities Acquisition, Construction, and Improvement Services	\$4,627	\$36,545	\$49,872	\$0	\$0	\$0	-33.33%	
Refund of Prior Year's Revenue	\$1,328	\$5,539					-33.33%	
Debt Services	\$13,419,913	\$10,265,076	\$11,194,716	\$14,503,921	\$16,062,349	\$16,477,803	13.76%	2.59%
Fund Transfers	\$2,761,631	\$6,998,388	\$4,804,520	\$2,243,565	\$232,494	\$1,248,623	-22.65%	437.06%
Component Transfers	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	
Budgetary Reserve	\$0	\$0	\$0	\$0	\$400,000	\$400,000	0.00%	0.00%
<b>Total Expenditures &amp; Financing Uses</b>	<b>\$92,899,137</b>	<b>\$101,912,308</b>	<b>\$109,049,480</b>	<b>\$111,905,567</b>	<b>\$120,838,710</b>	<b>\$125,463,931</b>	<b>3.27%</b>	<b>3.83%</b>
Revenues & Other Financing Sources Over (Under) Expend. & Other Financing Sour	\$2,895,463	\$206,291	(\$1,483,761)	\$715,133			82.22%	0.00%
Fund Balance - July 1	\$11,150,164	\$14,045,627	\$14,251,918	\$12,768,157			-3.03%	0.00%
Residual Equity Transfer	\$0	\$0						
Fund Balance - June 30	\$14,045,627	\$14,251,918	\$12,768,157	\$13,483,290			-1.80%	0.00%

**Notes:**

2005-06

Transfer \$1,304,000 Exelon Funds to Capital Reserve	\$1,304,000
Transfer \$690,000 Transportation Adjustment to Capital Reserve	\$690,000
Transfer \$127,170 Debt Revenue Over Debt Expenditures	\$127,170
Transfer \$434,598.56 to Debt Service for Exelon Settlement	\$434,599
	<u>\$2,555,769</u>

2006-07

Transfer \$1,704,604 Exelon Funds to Capital Reserve	\$1,704,604
Transfer \$800,000 to Capital Reserve for Maint/Capital Projects	\$800,000
Transfer \$1,000,000 to Capital Reserve for Maint/Capital Projects	\$1,000,000
Transfer \$143,385 to Debt Service Fund	\$143,385
Transfer \$569,741 to Capital Reserve for Savings on Refinancing Bonds	\$569,741
	<u>\$4,217,730</u>

2007-08

Transfer \$1,496,260 Exelon Funds to Capital Reserve	\$1,496,260
Transfer \$1,960,237 to Capital Reserve for Savings on Refinancing Bonds	\$1,960,237
	<u>\$3,456,497</u>

2008-09

Transfer \$500,000 General Funds to Capital Reserve	\$500,000
Transfer \$1,496,260 Exelon Funds to Capital Reserve	\$1,496,260
	<u>\$1,996,260</u>

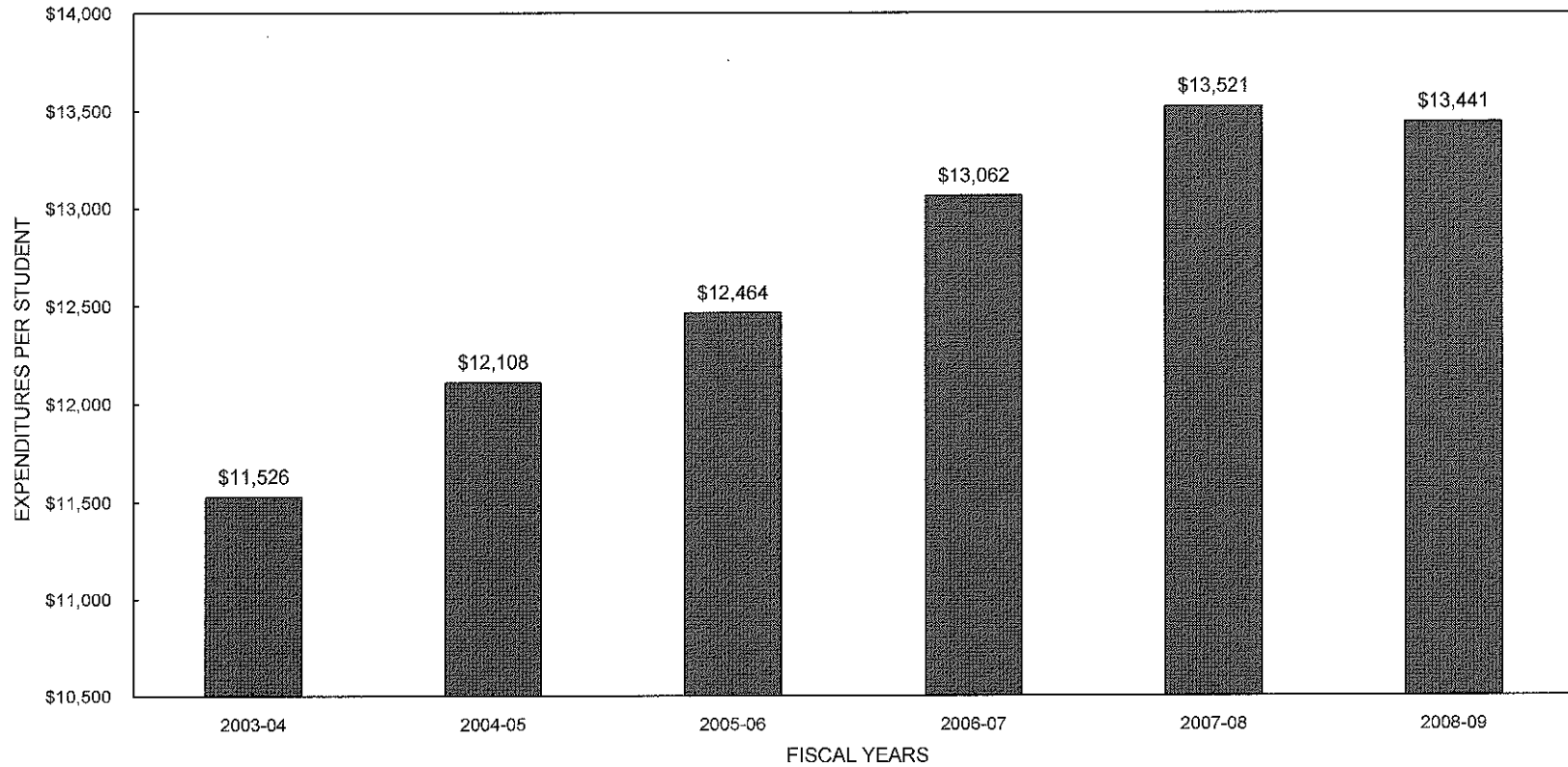
2009-10

Transfer \$500,000 General Funds to Capital Reserve	\$500,000
Transfer \$698,922 General Fund to Capital Reserve - Rental Subsidy Reimbursement - Issue 2000	\$698,922
	<u>\$1,198,922</u>

SPRING-FORD AREA SCHOOL DISTRICT  
COMBINED BALANCE SHEET - GENERAL FUND

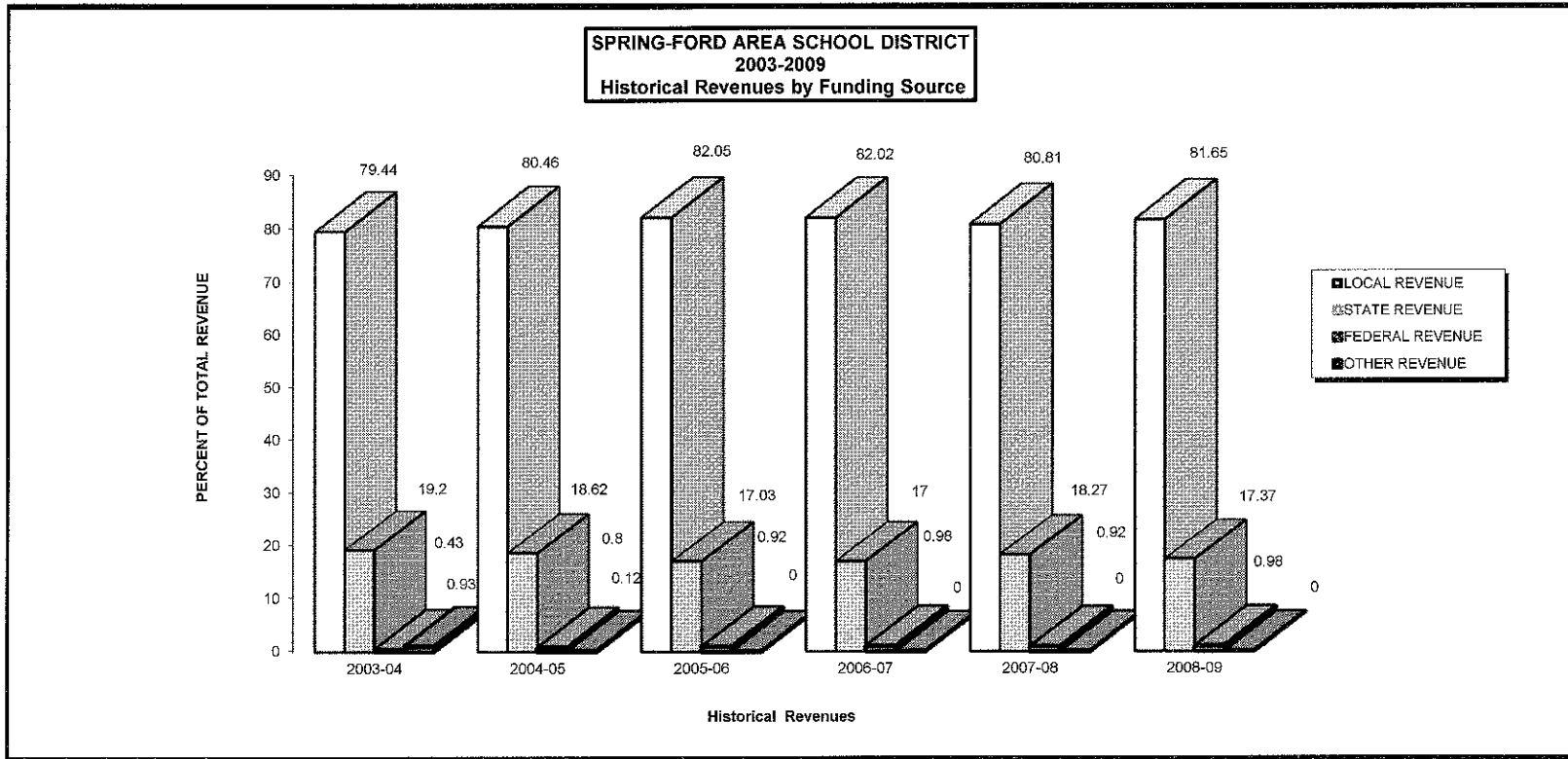
<u>ASSETS</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
Cash	\$21,473	\$291,197	\$1,521,707	\$5,575,754	\$2,394,284	\$3,109,493	\$5,848,474
Investments (At Cost)	\$10,997,190	\$11,565,411	\$12,442,896	\$12,297,533	\$18,257,546	\$16,042,763	\$13,997,825
Taxes Receivable (Net)	\$14,981,620	\$15,905,535	\$1,602,645	\$1,461,106	\$1,548,765	\$1,766,607	\$1,861,073
Interfund Receivables	\$338,627	\$81,030	\$50,675	\$12,550	\$14,060	\$333,454	\$9,220
Intergovern. Receivables	\$815,920	\$722,476	\$881,870	\$1,060,535	\$1,013,543	\$1,052,559	\$1,015,525
Other Receivables (Net)	\$100,004	\$65,821	\$232,213	\$182,862	\$25,817	\$48,735	\$580,676
Other Recoverable Disbursements	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Prepaid Expenses	\$785,149	\$1,205,284	\$1,222,969	\$451,005	\$445,519	\$1,053,939	\$1,181,113
Other Current Assets	\$72,212	\$0	\$0	\$0	\$0	\$0	\$0
Land & Site Improvements							
Bldgs. & Bldgs. Improvements							
Machinery & Equipment							
Amount to be provided for Retirement of General L-T Debt							
<b>Total Assets</b>	<b>\$28,112,195</b>	<b>\$29,836,754</b>	<b>\$17,954,975</b>	<b>\$21,041,345</b>	<b>\$23,699,534</b>	<b>\$23,407,550</b>	<b>\$24,493,906</b>
<b>Liabilities</b>							
Interfund Payables	\$16,061	\$0	\$1,406	\$4,371	\$0	\$0	\$500,023
Intergovernmental Payables	\$91,415	\$182,539	\$158,310	\$95,505	\$208,923	\$198,170	\$546,870
Accounts Payable	\$1,578,889	\$894,588	\$860,607	\$736,318	\$1,234,150	\$1,394,563	\$767,455
Accrued Salaries & Benefits	\$3,524,589	\$3,619,511	\$4,105,300	\$4,407,739	\$5,337,603	\$6,614,605	\$6,700,037
Payroll Deducts & Withholding							
Deferred Revenues	\$14,359,857	\$15,426,986	\$1,529,453	\$1,554,782	\$2,480,672	\$2,298,818	\$2,368,218
Other Current Liabilities	\$37,074	\$28,306	\$36,547	\$66,267	\$73,555	\$23,893	\$17,093
Bonds Payable							
Judgment Payable							
Accum. Comp Absences	\$106,966	\$104,506	\$113,188	\$130,736	\$112,713	\$109,344	\$110,922
Other Long-Term Liabilities							
<b>Total Liabilities</b>	<b>\$19,714,851</b>	<b>\$20,256,436</b>	<b>\$6,804,811</b>	<b>\$6,995,718</b>	<b>\$9,447,616</b>	<b>\$10,639,393</b>	<b>\$11,010,618</b>
<b>Fund Equity</b>							
Investment in Gen. Fix Assets							
Unreserved Retain. Earnings							
Reserve for Bond Redemption							
Standard Fund Bal. Reserve	\$785,149	\$1,205,284	\$1,222,969	\$451,005	\$445,519	\$1,053,939	\$1,181,113
Specific Fund Bal. Reserve	\$2,729,000	\$3,079,000	\$3,410,131	\$3,410,131	\$3,410,131	\$4,410,131	\$3,410,131
Designated Fund Balance	\$730,000	\$831,131	\$1,724,400	\$3,423,662	\$3,073,662	\$2,119,321	\$2,878,494
Unreserved/Undesignated Fund Balance	\$4,153,195	\$4,464,903	\$4,792,664	\$6,760,829	\$7,322,606	\$5,184,766	\$6,013,550
<b>Total Fund Equity</b>	<b>\$8,397,344</b>	<b>\$9,580,318</b>	<b>\$11,150,164</b>	<b>\$14,045,627</b>	<b>\$14,251,918</b>	<b>\$12,768,157</b>	<b>\$13,483,288</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$28,112,195</b>	<b>\$29,836,754</b>	<b>\$17,954,975</b>	<b>\$21,041,345</b>	<b>\$23,699,534</b>	<b>\$23,407,550</b>	<b>\$24,493,906</b>

**SPRING-FORD AREA SCHOOL DISTRICT  
2003-2009  
Expenditures per Student**



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	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09
Total Expenditures	\$78,496,306	\$86,281,470	\$92,899,137	\$101,912,310	\$109,049,480	\$111,905,568
Weighted A.D.M.	6810.229	7126.015	7453.441	7802.09	8065.208	8325.405
Expenditures Per Student	\$11,526	\$12,108	\$12,464	\$13,062	\$13,521	\$13,441



REVENUE IN DOLLARS

	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09
LOCAL	\$65,377,038	\$72,058,981	\$77,413,964	\$83,373,297	\$88,316,305	\$90,159,459
STATE	13,566,767	14,933,207	17,497,316	17,742,715	18,145,620	21,355,719
FEDERAL	734,616	859,128	883,230	1,002,587	1,103,796	1,105,520
OTHER	860	0	0	0	0	0
FUND BALANCE	0	0	0	0	0	0
<b>TOTAL</b>	<b><u>\$79,679,281</u></b>	<b><u>\$87,851,316</u></b>	<b><u>\$95,794,510</u></b>	<b><u>\$102,118,599</u></b>	<b><u>\$107,565,721</u></b>	<b><u>\$112,620,698</u></b>
Dollar increase from Prior Year	\$3,867,408	\$8,172,035	\$7,943,194	\$6,324,089	\$5,447,122	\$5,054,977
% Increase	10.55%	10.26%	9.04%	6.60%	5.33%	4.70%

2005-06 - Local Revenue includes \$1,704,604 for final settlement with Exelon for payment in lieu of taxes plus millage based on \$20,000,000 assessment

## CHARTER AND CYBER SCHOOLS

	2006-2007 ACTUAL	2007-2008 ACTUAL	2008-09 ACTUAL	2009-10 ESTIMATED	2010-11 ESTIMATED
<b>RENAISSANCE</b>					
Tuition Rate - Regular Education	\$ 9,166.68	\$ 8,654.54	\$ 8,976.79	\$ 9,500.00	\$ 9,500.00
ADM's of Regular Education Students	74.15	73.5	71.5	74	74
Total Regular Education Cost	\$ 679,736.82	\$ 636,108.69	\$ 641,445.90	\$ 703,000.00	\$ 703,000.00
Tuition Rate - Special Education	\$ 21,750.95	\$ 20,574.17	\$ 21,196.53	\$ 23,500.00	\$ 23,500.00
ADM's of Special Education Students	6.94	4.5	7.3	9	9
Total Special Education Cost	\$ 150,948.75	\$ 93,558.79	\$ 155,014.18	\$ 211,500.00	\$ 211,500.00
Total Tuition for Renaissance	\$ 830,685.57	\$ 729,667.48	\$ 796,460.08	\$ 914,500.00	\$ 914,500.00
<b>INDIVIDUAL VIRTUAL CHARTER SCHOOLS</b>					
21st Century Charter School Exton, PA	\$ 26,489.97 (2)		\$ 6,974.97 (.78)	(1)	(1)
Collegium Charter School West Chester, PA					
Commonwealth Connection Academy Mechanicsburg, PA	\$ 17,416.69 (2)	\$ 13,747.63 (1.5)	\$ 13,465.00 (1.18)	(1)	(1)
PA Cyber School Midland, PA	\$ 34,106.07 (4)	\$ 64,890.88 (7.5)	\$ 113,857.29 (9.78)	(2)	(2)
PA Leadership Cyber Frazer, PA	\$ 39,315.00 (3)	\$ 25,011.91 (1.5)	\$ 33,761.71 (3.76)	(5)	(5)
Virtual Charter Norristown, PA	\$ 121,950.08 (12)	\$ 104,539.78 (11)	\$ 161,801.18 (14.06)	(14)	(14)
Distant Learning Harrisburg, PA	\$ 21,750.95 (1)	\$ 2,139.71 (.25)		(1)	(1)
Achievement			\$ 5,299.14 (.26)		
Agora Cyber Charter Bala Cynwyd, PA	\$ 8,204.18 (3)	\$ 33,478.90 (3.85)	\$ 40,494.24 (2.78)	(3)	(3)
Total Tuition Cost of Virtual Charter Schools	\$ 269,232.94 (27)	\$ 243,808.81 (26)	\$ 375,653.53 (32.6)	\$ 285,500.00 (27)	\$ 285,500.00 (27)
Number of Students					
Total Charter/Cyber Schools	\$ 1,099,918.51	\$ 973,476.29	\$ 1,172,113.61	\$ 1,200,000.00	\$ 1,200,000.00
Revenue:					
Charter School Tuition	\$ 289,338.00	\$ 330,197.00	\$ 292,042.89	\$ 319,842.00	\$ 319,842.00
Net Affect on District	\$ 762,900.15	\$ 769,721.51	\$ 681,433.40	\$ 852,271.61	\$ 880,158.00
Starting payable 2003/04, pro-rata share was used to distribute funds for reimbursement of Charter Schools.					
30% of Previous Years Expenditures	\$ 315,671.45	\$ 329,975.55	\$ 292,042.89	\$ 351,634.08	\$ 360,000.00
Total Paid for Expenditures	\$ 289,338.16	\$ 330,197.00	\$ 292,042.89	\$ 319,842.00	\$ 319,842.00
Difference between 30% & Pro-rata Share	\$ 26,333.29	\$ (221.45)	\$ (0.00)	\$ 31,792.08	\$ 40,158.00

**MEDICAL ACCESS ESTIMATED EXPENDITURES**

	2007/2008 Actual	2008/2009 Actual	2009-2010 Budget	2010-2011 Budget
Salaries - Administrative	\$30,361	\$31,606	\$33,200	\$33,200
Benefits - Administrative	12,524	16,644	15,000	15,000
New Personnel List	-	-	-	-
Salaries/Benefits Aides	671,108	671,218	745,800	745,800
Special Ed Employee Training	-	897	6,000	6,000
Professional Services	20,949			
American Red Cross				
IEP Review				
OP/TP Services				
Independent Living Center				
Independent Living - Sensory				
Transportation				
Travel	58			
Supplies	-			
Equipment				
	<hr/>			
	\$735,000	\$720,365	\$800,000	\$800,000



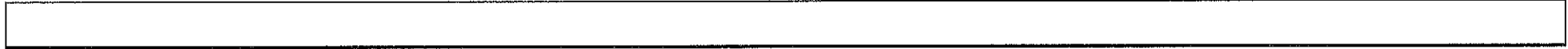
TAXPAYER	LOCATION	BUSINESS	ASSESSMENT 2009-10	ASSESSMENT 2010-11
WYETH-AYERST	UPPER PROVIDENCE	PHARMACEUTICAL	\$ 184,324,430	\$ 184,324,430
SMITH KLINE BEECHAM	UPPER PROVIDENCE	PHARMACEUTICAL	\$ 114,507,400	\$ 114,115,750
CHELSEA LIMERICK HOLDINGS LLC	LIMERICK	PHILA PREMIUM OUTLETS	\$ 56,018,930	\$ 56,018,930
SEI CORPORATION	UPPER PROVIDENCE	INVESTMENT	\$ 53,793,380	\$ 53,793,380
PROVIDENCE TOWNSHIP CENTER	UPPER PROVIDENCE	SHOPPING CENTER	\$ -	\$ 36,062,600
EXELON GENERATION COMPANY	LIMERICK	UTILITY - ELECTRIC	\$ 20,000,000	\$ 20,000,000
OAKS MILLS	UPPER PROVIDENCE	422 BUSINESS CENTER	\$ 15,676,030	\$ 15,676,030
WALNUT CROSSING ASSOCIATION	LIMERICK	APARTMENT COMPLEX	\$ 16,152,670	\$ 15,390,000
VALLEY FORGE DISTRIBUTION CENTER	UPPER PROVIDENCE	DISTRIBUTION CENTER	\$ 14,469,200	\$ 14,469,200
IACONO-SUMMER CHASE APTS.	LIMERICK	APARTMENT COMPLEX	\$ 14,232,760	\$ 14,232,760

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# SPRING-FORD AREA SCHOOL AUDITED FINANCIAL STATEMENTS - FOOD SERVICE

	ENDING JUNE 30, 2001	ENDING JUNE 30, 2002	ENDING JUNE 30, 2003	ENDING JUNE 30, 2004	ENDING JUNE 30, 2005	ENDING JUNE 30, 2006	ENDING JUNE 30, 2007	ENDING JUNE 30, 2008	ENDING JUNE 30, 2009
<b>OPERATING REVENUES</b>									
LOCAL SOURCES - FOOD SERVICE REVENUE	\$1,322,662	\$1,437,112	\$1,496,138	\$1,649,691	\$1,952,369	\$2,105,142	\$2,238,852	\$2,304,207	\$2,451,290
STATE SOURCES	\$75,909	\$80,153	\$83,843	\$94,918	\$103,529	\$119,507	\$139,497	\$159,538	\$151,950
FEDERAL SOURCES	\$281,850	\$303,118	\$320,050	\$319,303	\$364,931	\$422,226	\$480,129	\$520,316	\$590,463
OTHER OPERATING REVENUES	\$905	\$1,177	\$9,562	\$1,790	\$2,382	\$964	\$3,565	\$6,363	\$10,845
<b>TOTAL OPERATING REVENUES</b>	<b>\$1,661,326</b>	<b>\$1,821,560</b>	<b>\$1,909,593</b>	<b>\$2,065,702</b>	<b>\$2,423,211</b>	<b>\$2,647,839</b>	<b>\$2,862,043</b>	<b>\$2,990,424</b>	<b>\$3,204,548</b>
PERCENTAGE INCREASE ALL REVENUE	8.52%	9.64%	4.83%	8.17%	17.31%	9.27%	8.09%	4.49%	7.16%
<b>OPERATING EXPENSES</b>									
Personal Services - Salaries	\$575,898	\$608,210	\$639,280	\$727,351	\$774,031	\$864,003	\$989,412	\$1,093,218	\$1,163,179
Personal Services - Employee Benefits	\$204,502	\$221,420	\$246,871	\$248,321	\$329,365	\$376,825	\$424,658	\$460,624	\$478,078
Purchased Property Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Purchased Services	\$1,621	\$6,129	\$0	\$50,095	\$4,840	\$4,493	\$17,364	\$24,760	\$21,342
Supplies	\$802,951	\$922,229	\$989,558	\$1,109,181	\$1,151,914	\$1,360,684	\$1,537,630	\$1,721,968	\$1,640,066
Other Operating Expenses	\$17,696	\$3,210	\$4,309	\$4,486	\$0	\$0	\$0	\$0	\$522
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,602,668</b>	<b>\$1,761,198</b>	<b>\$1,880,018</b>	<b>\$2,139,434</b>	<b>\$2,260,150</b>	<b>\$2,606,005</b>	<b>\$2,969,064</b>	<b>\$3,300,570</b>	<b>\$3,303,187</b>
PERCENTAGE INCREASE	8.16%	9.89%	6.75%	13.80%	5.64%	15.30%	13.93%	11.17%	0.08%
<b>OPERATING INCOME (LOSS)</b>	<b>\$58,658</b>	<b>\$60,362</b>	<b>\$29,575</b>	<b>(\$73,732)</b>	<b>\$163,061</b>	<b>\$41,834</b>	<b>(\$107,021)</b>	<b>(\$310,146)</b>	<b>(\$98,639)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>									
Earnings on Investments	15,243	10,642	6,250	3,894	8,003	17,966	21,758	16,931	9,498
Refund of Prior Yr. Exp.	0	0	0	0	0	0	0	0	0
Loss/Gain on Sale of Capital Assets				(2,184)	(550)	-	-	-	-
State Sources									
Federal Sources									
<b>OPERATING INCOME (LOSS) FOR YEAR *****</b>	<b>\$73,901</b>	<b>\$71,004</b>	<b>\$35,825</b>	<b>(\$72,022)</b>	<b>\$170,514</b>	<b>\$59,800</b>	<b>(\$85,263)</b>	<b>(\$293,215)</b>	<b>(\$89,141)</b>
RETAINED EARNINGS/FUND BALANCE - PREVIOUS YEAR	\$288,349	\$349,103	\$420,107	\$879,543	\$784,394	\$916,273	\$952,353	\$819,526	\$478,587
OPERATING TRANSFERS IN (OUT)	\$6,853	\$0	\$0	\$31,913	\$11,588	\$21,594	\$0	\$0	\$0
PRIOR PERIOD ADJUSTMENT	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
RETAINED EARNINGS/FUND BALANCE - CURRENT YEAR	\$349,103	\$420,107	\$455,932	\$839,434	\$966,496	\$997,667	\$867,090	\$526,311	\$389,446
PRIOR YEAR ADJUSTMENT - INVENTORY			\$476,325	\$0	\$0	\$0	\$0	\$0	\$0
INVENTORY DEPRECIATION			(\$52,714)	(\$55,040)	(\$50,223)	(\$45,314)	(\$47,564)	(\$47,724)	(\$48,428)
FUND BALANCE INCLUDING INVENTORY			\$879,543	\$784,394	\$916,273	\$952,353	\$819,526	\$478,587	\$341,018
<b>LUNCH PRICE - ELEMENTARY</b>									
	\$1.80	\$1.80	\$1.80	\$1.80	\$2.00	\$2.00	\$2.00	\$2.00	\$2.40
<b>LUNCH PRICE - SECONDARY</b>									
	\$2.00	\$2.00	\$2.00	\$2.00	\$2.20	\$2.20	\$2.20	\$2.20	\$2.60
<b>LUNCH PRICE - ADULT</b>									
Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte
<b>MILK PRICE</b>									
	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40	\$0.40
<b>PARTICIPATION LEVEL - TOTAL DISTRICT</b>									
	54.00%	58.00%	55.50%	51.00%	53.40%	58.60%	60.50%	60.60%	59.00%
<b>PARTICIPATION LEVEL - ALL ELEMENTARY</b>									
	61.40%	59.20%	59.82%	61.72%	62.68%	62.28%	60.80%	62.00%	57.80%
<b>PARTICIPATION LEVEL - INTERMEDIATE SCHOOL</b>									
	59.50%	62.20%	63.70%	63.00%					
<b>PARTICIPATION LEVEL - FLEX SCHOOL, 5/6/7</b>									
					61.10%	64.00%	66.90%	64.60%	61.80%
<b>PARTICIPATION LEVEL - MIDDLE SCHOOL</b>									
	58.10%	60.30%	57.40%	44.00%					
<b>PARTICIPATION LEVEL - 8TH GRADE CENTER</b>									
					59.30%	64.10%	63.50%	62.50%	67.00%
<b>PARTICIPATION LEVEL - 9TH GRADE CENTER</b>									
						61.70%	60.80%	59.00%	56.60%
<b>PARTICIPATION LEVEL - HIGH SCHOOL</b>									
	45.90%	44.70%	45.00%	35.70%	33.00%	45.20%	51.40%	55.70%	55.00%

# Cafeteria Budget



Revenue Category	2006-07 (Actual)	2007-08 (Actual)	2008-09 (Actual)	2009-10 (Budget)	2010-11 (Budget)	\$ Change	% Change
Local Sources	\$2,238,852	\$2,304,207	\$2,451,290	\$2,576,500	\$2,793,380	\$216,880	8.42%
State Sources	\$139,497	\$159,538	\$151,950	\$159,560	\$177,430	\$17,870	11.20%
Federal Sources	\$480,129	\$520,316	\$590,463	\$545,000	\$594,900	\$49,900	9.16%
Other Nonoperating Revenues	\$21,758	\$16,931	\$9,498	\$8,000	\$2,000	(\$6,000)	-75.00%
Other Operating Revenues	\$3,565	\$6,363	\$10,845	\$500	\$0	(\$500)	-100.00%
<b>Total Revenues</b>	<b>\$2,883,801</b>	<b>\$3,007,355</b>	<b>\$3,214,046</b>	<b>\$3,289,560</b>	<b>\$3,567,710</b>	<b>\$278,150</b>	<b>8.46%</b>

## Expenditure Category

Salary 100	\$989,412	\$1,093,218	\$1,163,179	\$1,231,240	\$1,236,820	\$5,580	0.45%
Benefits 200	\$424,658	\$460,624	\$478,078	\$542,805	\$606,640	\$63,835	11.76%
Professional Development 500	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Purchased Property Services	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Other Purchased Services	\$2,814	\$4,718	\$6,135	\$3,550	\$4,750	\$1,200	33.80%
Food & Supplies 600	\$1,537,630	\$1,721,968	\$1,640,066	\$1,705,715	\$1,752,000	\$46,285	2.71%
Repairs & Maintenance	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
Equipment ( To be Purchased from Cafe Fund Balance) 700	\$0	\$0	\$0	\$0	\$0	\$0	0.00%
% of Disposal Costs & Propane Gas (Previously Paid by General Fund) 400	\$14,550	\$20,042	\$15,729	\$25,250	\$17,500	(\$7,750)	-30.69%
<b>Total Expenditures</b>	<b>\$2,969,064</b>	<b>\$3,300,570</b>	<b>\$3,303,187</b>	<b>\$3,508,560</b>	<b>\$3,617,710</b>	<b>\$109,150</b>	<b>3.11%</b>

Loss/Gain on Sale of Capital Assets

Operating Income (Loss) For Year	(\$85,263)	(\$293,215)	(\$89,141)	(\$219,000)	(\$50,000)	\$169,000
Depreciation (2002/2003 GASB 34 Implemented)	\$47,564	\$47,724	\$48,428	\$45,000	\$0	(\$3,428)
Operating Transfer In (Out)						
Prior Year Adjustment						
Fund Balance - Beginning of Year	\$952,353	\$819,526	\$478,587	\$341,018	\$77,018	\$77,018
Fund Balance - End of Year	\$819,526	\$478,587	\$341,018	\$77,018	\$27,018	\$249,446

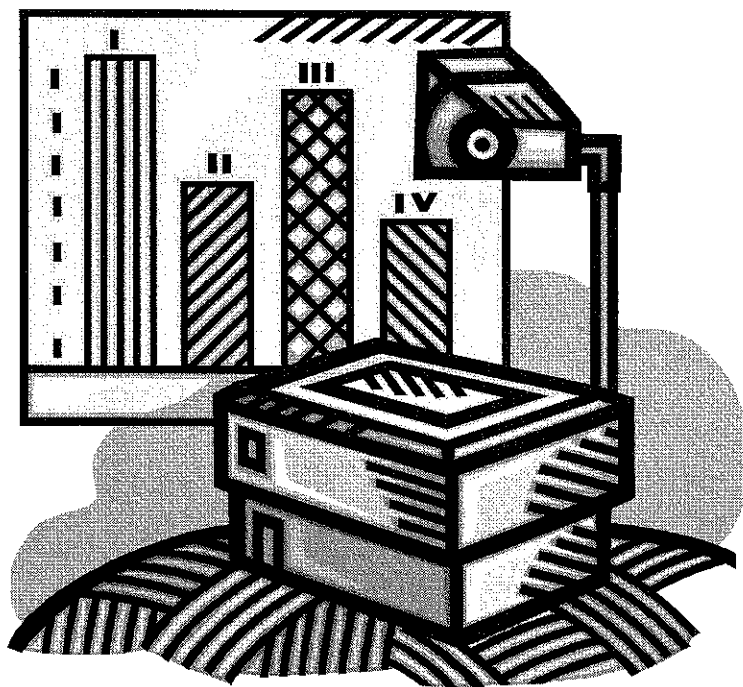
Lunch Price - Elementary	2.00	2.00	2.40	2.40	2.65
Lunch Price - Secondary	2.20	2.20	2.60	2.60	2.85
Lunch Price - Adult	Ala Carte	Ala Carte	Ala Carte	Ala Carte	Ala Carte
Milk Price	0.40	0.40	0.40	0.40	0.40

# HISTORY OF ATHLETIC EXPENDITURES/REVENUES

HIGH SCHOOL/MIDDLE SCHOOL							
YEAR	BEG. BALANCE	GATE RECEIPTS	OTHER RECEIPTS	FROM GEN. FUND	EXPENDITURE	6/30 END BALANCE	
<b><u>BUDGET:</u></b>							
2010/2011	\$ 10,000	\$ 52,800		\$ 247,494	\$ (300,294)	\$ 10,000	
2009/2010	\$ 10,000	\$ 52,800		\$ 247,494	\$ (300,294)	\$ 10,000	
<b><u>ACTUAL:</u></b>							
2008/2009	\$ (5,299)	\$ 69,236	\$ 1,317	\$ 247,305	\$ (302,146)	\$ 10,413	
2007/2008	\$ 1,877	\$ 74,240	\$ 2,145	\$ 217,906	\$ (301,467)	\$ (5,299)	
2006/2007	\$ 23,360	\$ 74,005	\$ 2,835	\$ 211,810	\$ (310,133)	\$ 1,877	
2005/2006	\$ 36,978	\$ 63,842	\$ 2,151	\$ 205,862	\$ (285,473)	\$ 23,360	
2004/2005	\$ 26,795	\$ 52,225	\$ 1,233	\$ 227,000	\$ (270,275)	\$ 36,978	
2003/2004	\$ 19,672	\$ 53,549	\$ 2,179	\$ 200,000	\$ (248,605)	\$ 26,795	
2002/2003	\$ 23,923	\$ 50,083	\$ 1,311	\$ 182,000	\$ (237,645)	\$ 19,672	
2001/2002	\$ 10,882	\$ 42,392	\$ 2,155	\$ 173,082	\$ (204,588)	\$ 23,923	
2000/2001	\$ 33,793	\$ 63,282	\$ 5,736	\$ 107,020	\$ (198,949)	\$ 10,882	

Salaries included with extra-curricular, paid by the General Fund (3200 Function).

# School Comparison Information



Montgomery County School Districts MV/PI Aid Ratios  
for Basic Subsidy 2009/2010 Payments

State Total Market Value \$619,322,425,100  
State Total Personal Income \$281,225,923,639  
State Total WADM 2,094,883.290  
State Market Value per WADM \$151,987,275  
State Personal Income per WADM \$74,051,209

DISTRICT	2007-08 DIST. WADM	2007 MARKET VALUE	DIST. M/V PER WADM	M/V AID RATIO	2007 PERSONAL INCOME	DIST. P/I WADM	P/I AID RATIO	MV/PI AID RATIO
ABINGTON	8,871.025	\$4,151,413,100	\$467,974	0.2267	\$1,844,691,247	\$207,945	0.2393	0.2317
BRYN ATHYN	9.663	123,158,300	12,745,348	0.1000	101,942,057	10,549,731	0.1000	0.1500
CHELTENHAM	5,230.616	2,217,534,200	423,952	0.2995	1,085,330,732	207,495	0.2409	0.2760
COLONIAL	5,600.511	5,040,855,800	900,070	0.1000	1,783,034,182	318,369	0.1000	0.1500
HATBORO HORSHAM	6,232.458	3,132,553,900	502,619	0.1695	1,073,182,021	172,192	0.3701	0.2497
JENKINTOWN	663.117	368,305,800	555,416	0.1000	264,282,204	398,545	0.1000	0.1500
LOWER MERION	7,974.901	10,143,343,200	1,271,908	0.1000	6,665,546,724	835,815	0.1000	0.1500
LOWER MORELAND	2,459.551	1,283,222,000	521,730	0.1379	728,216,131	296,076	0.1000	0.1500
METHACTON	6,310.621	3,067,667,600	486,111	0.1968	1,304,424,216	206,702	0.2438	0.2155
NORRISTOWN	8,302.365	3,051,539,900	367,550	0.3927	1,500,649,904	180,749	0.3388	0.3711
NORTH PENN	15,070.056	8,107,626,500	537,995	0.1110	3,102,690,590	205,884	0.2468	0.1653
PERKIOMEN VALLEY	6,445.869	2,389,502,500	370,702	0.3875	1,084,152,607	168,193	0.3847	0.3863
POTTSGROVE	3,837.211	1,056,370,600	275,296	0.5451	631,229,709	164,502	0.3982	0.4862
POTTSTOWN	3,790.157	839,142,900	221,400	0.6342	357,596,325	94,348	0.6549	0.6424
SOUDERTON	8,003.171	3,236,181,900	404,362	0.3319	1,404,602,607	175,505	0.3580	0.3423
SPRINGFIELD	2,472.840	1,566,936,200	633,658	0.1000	761,050,329	307,763	0.1000	0.1500
SPRING FORD	8,568.665	3,868,547,800	451,476	0.2540	1,536,657,536	179,334	0.3439	0.2899
UPPER DUBLIN	5,208.485	2,858,654,200	548,845	0.1000	1,281,322,191	246,006	0.1000	0.1500
UPPER MERION	4,147.005	5,008,584,200	1,207,759	0.1000	1,166,691,463	281,333	0.1000	0.1500
UPPER MORELAND	3,605.336	1,741,778,100	483,111	0.2017	701,892,456	194,681	0.2878	0.2361
UPPER PERKIOMEN	3,949.928	1,324,750,200	335,385	0.4458	554,333,364	140,340	0.4866	0.4620
WISSAHICKON	5,462.147	4,490,494,200	822,111	0.1000	2,143,192,704	392,371	0.1000	0.1500
<b>I. U. TOTALS</b>	<b>122,215.698</b>	<b>\$69,068,163,100</b>	<b>\$24,534,778</b>		<b>\$31,076,711,299</b>	<b>\$15,923,879</b>		

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TABLE 4  
MONTGOMERY COUNTY INTERMEDIATE UNIT  
Montgomery County School Districts MV/PI/Expenditure Aid Ratios  
for Basic Subsidy 2008/2009 Payments

2007		2008/2009		Dist. MV	
DISTRICT	Market Value	DISTRICT	Total Expenditure	DISTRICT	Per Expenditure
LOWER MERION	10,143,343,200	NORTH PENN	188,392,378	LOWER MERION	291.90
NORTH PENN	8,107,626,500	LOWER MERION	176,163,803	HATBORO HORSHAM	243.66
COLONIAL	5,040,855,800	ABINGTON	118,949,531	NORRISTOWN	126.20
UPPER MERION	5,008,584,200	NORRISTOWN	114,008,923	UPPER MERION	109.52
WISSAHICKON	4,490,494,200	SPRING FORD	111,905,568	NORTH PENN	98.99
ABINGTON	\$4,151,413,100	SOUDERTON	97,673,782	SOUDERTON	77.57
SPRING FORD	3,868,547,800	CHELTENHAM	89,075,547	COLONIAL	64.78
SOUDERTON	3,236,181,900	WISSAHICKON	85,966,445	SPRING FORD	59.22
HATBORO HORSHAM	3,132,553,900	COLONIAL	85,669,532	WISSAHICKON	52.24
METHACTON	3,067,667,600	PERKIOMEN VALLEY	81,904,226	PERKIOMEN VALLEY	47.81
NORRISTOWN	3,051,539,900	METHACTON	81,780,049	UPPER MORELAND	40.37
UPPER DUBLIN	2,858,654,200	HATBORO HORSHAM	77,818,689	UPPER DUBLIN	39.10
PERKIOMEN VALLEY	2,389,502,500	UPPER MERION	73,117,833	ABINGTON	34.90
CHELTENHAM	2,217,534,200	UPPER DUBLIN	65,330,248	METHACTON	26.91
UPPER MORELAND	1,741,778,100	POTTSTOWN	50,905,554	CHELTENHAM	25.88
SPRINGFIELD	1,566,936,200	POTTSGROVE	49,982,885	POTTSGROVE	20.75
UPPER PERKIOMEN	1,324,750,200	UPPER MORELAND	45,730,397	LOWER MORELAND	15.69
LOWER MORELAND	1,283,222,000	UPPER PERKIOMEN	43,144,312	UPPER PERKIOMEN	15.41
POTTSGROVE	1,056,370,600	SPRINGFIELD	41,716,891	SPRINGFIELD	14.00
POTTSTOWN	839,142,900	LOWER MORELAND	34,749,638	POTTSTOWN	8.59
JENKINTOWN	368,305,800	JENKINTOWN	12,856,401	JENKINTOWN	2.09
BRYN ATHYN	123,158,300	BRYN ATHYN	-	BRYN ATHYN	1.38
I. U. TOTALS	69,068,163,100	I. U. Median Value	81,780,049	I. U. Median Value	40.37

2007 Personal		2008/2009		Dist. P/I	
DISTRICT	Income	DISTRICT	Total Expenditure	DISTRICT	Expenditure
LOWER MERION	6,665,546,724	NORTH PENN	188,392,378	LOWER MERION	37.84
NORTH PENN	3,102,690,590	LOWER MERION	176,163,803	NORTH PENN	16.47
WISSAHICKON	2,143,192,704	ABINGTON	118,949,531	WISSAHICKON	24.93
ABINGTON	\$1,844,691,247	NORRISTOWN	114,008,923	ABINGTON	15.51
COLONIAL	1,783,034,182	SPRING FORD	111,905,568	COLONIAL	20.81
SPRING FORD	1,536,657,536	SOUDERTON	97,673,782	SPRING FORD	13.73
NORRISTOWN	1,500,649,904	CHELTENHAM	89,075,547	NORRISTOWN	13.16
SOUDERTON	1,404,602,607	WISSAHICKON	85,966,445	SOUDERTON	14.38
METHACTON	1,304,424,216	COLONIAL	85,669,532	METHACTON	15.95
UPPER DUBLIN	1,281,322,191	PERKIOMEN VALLEY	81,904,226	UPPER DUBLIN	19.61
UPPER MERION	1,166,691,463	METHACTON	81,780,049	UPPER MERION	15.96
CHELTENHAM	1,085,330,732	HATBORO HORSHAM	77,818,689	CHELTENHAM	12.18
PERKIOMEN VALLEY	1,084,152,607	UPPER MERION	73,117,833	PERKIOMEN VALLEY	13.24
HATBORO HORSHAM	1,073,182,021	UPPER DUBLIN	65,330,248	HATBORO HORSHAM	13.79
SPRINGFIELD	761,050,329	POTTSTOWN	50,905,554	SPRINGFIELD	18.24
LOWER MORELAND	728,216,131	POTTSGROVE	49,982,885	LOWER MORELAND	20.96
UPPER MORELAND	701,892,456	UPPER MORELAND	45,730,397	UPPER MORELAND	15.35
POTTSGROVE	631,229,709	UPPER PERKIOMEN	43,144,312	POTTSGROVE	12.63
UPPER PERKIOMEN	554,333,364	SPRINGFIELD	41,716,891	UPPER PERKIOMEN	12.85
POTTSTOWN	357,596,325	LOWER MORELAND	34,749,638	POTTSTOWN	7.02
JENKINTOWN	264,282,204	JENKINTOWN	12,856,401	JENKINTOWN	20.56
BRYN ATHYN	101,942,057	BRYN ATHYN	-	BRYN ATHYN	-
I. U. TOTALS	31,076,711,299	I. U. Median Value	81,780,049	I. U. Median Value	15.51

2008/2009		2007/2008		Dist. Expenditure	
DISTRICT	Total Expenditure	DISTRICT	Dist. WADM	DISTRICT	WADM
NORTH PENN	188,392,378	NORTH PENN	14,735.811	BRYN ATHYN	-
LOWER MERION	176,163,803	ABINGTON	8,934.970	LOWER MERION	21,824
ABINGTON	118,949,531	NORRISTOWN	8,451.612	JENKINTOWN	18,883
NORRISTOWN	114,008,923	SPRING FORD	8,325.405	UPPER MERION	17,728
SPRING FORD	111,905,568	LOWER MERION	8,072.180	SPRINGFIELD	16,724
SOUDERTON	97,673,782	SOUDERTON	7,925.156	CHELTENHAM	16,337
CHELTENHAM	89,075,547	METHACTON	6,363.031	WISSAHICKON	15,703
WISSAHICKON	85,966,445	HATBORO HORSHAM	6,312.266	COLONIAL	15,546
COLONIAL	85,669,532	PERKIOMEN VALLEY	6,293.511	LOWER MORELAND	14,222
PERKIOMEN VALLEY	81,904,226	COLONIAL	5,510.602	NORRISTOWN	13,490
METHACTON	81,780,049	WISSAHICKON	5,474.569	SPRING FORD	13,441
HATBORO HORSHAM	77,818,689	CHELTENHAM	5,452.406	ABINGTON	13,313
UPPER MERION	73,117,833	UPPER DUBLIN	5,295.899	POTTSTOWN	13,244
UPPER DUBLIN	65,330,248	UPPER MERION	4,124.471	POTTSGROVE	13,095
POTTSTOWN	50,905,554	UPPER PERKIOMEN	3,993.366	PERKIOMEN VALLEY	13,014
POTTSGROVE	49,982,885	POTTSTOWN	3,843.588	METHACTON	12,852
UPPER MORELAND	45,730,397	POTTSGROVE	3,817.004	NORTH PENN	12,785
UPPER PERKIOMEN	43,144,312	UPPER MORELAND	3,659.313	UPPER MORELAND	12,497
SPRINGFIELD	41,716,891	SPRINGFIELD	2,494.495	UPPER DUBLIN	12,336
LOWER MORELAND	34,749,638	LOWER MORELAND	2,443.423	HATBORO HORSHAM	12,328
JENKINTOWN	12,856,401	JENKINTOWN	680.846	SOUDERTON	12,325
BRYN ATHYN	-	BRYN ATHYN	18.697	UPPER PERKIOMEN	10,804
I. U. Median Value	81,780,049	I. U. Median Value	5,474.569	I. U. Median Value	13,313.0

**TABLE 4**  
**MONTGOMERY COUNTY INTERMEDIATE UNIT**  
**Montgomery County School Districts MV/PI Aid Ratios**  
**for Basic Subsidy 2009/2010 Payments**

DISTRICT	2007 Market Value		DISTRICT	2007/2008 Dist. WADM		DISTRICT	Dist. M/V Per WADM	
LOWER MERION	10,143,343,200	1	NORTH PENN	15,070.056	1	BRYN ATHYN	12,745,348	1
NORTH PENN	8,107,626,500	2	ABINGTON	8,871.025	2	LOWER MERION	1,271,908	2
COLONIAL	5,040,855,800	3	SPRING FORD	8,568.665	3	UPPER MERION	1,207,759	3
UPPER MERION	5,008,584,200	4	NORRISTOWN	8,302.365	4	COLONIAL	900,070	4
WISSAHICKON	4,490,494,200	5	SOUDERTON	8,003.171	5	WISSAHICKON	822,111	5
ABINGTON	54,151,413,100	6	LOWER MERION	7,974.901	6	SPRINGFIELD	633,658	6
SPRING FORD	3,868,547,800	7	PERKIOMEN VALLEY	6,445.869	7	JENKINTOWN	555,416	7
SOUDERTON	3,236,181,900	8	METHACTON	6,310.621	8	UPPER DUBLIN	548,845	8
HATBORO HORSHAM	3,132,553,900	9	HATBORO HORSHAM	6,232.458	9	NORTH PENN	537,995	9
METHACTON	3,067,667,600	10	COLONIAL	5,600.511	10	LOWER MORELAND	521,730	10
NORRISTOWN	3,051,539,900	11	WISSAHICKON	5,462.147	11	HATBORO HORSHAM	502,619	11
UPPER DUBLIN	2,858,654,200	12	CHELTENHAM	5,230.616	12	METHACTON	486,111	12
PERKIOMEN VALLEY	2,389,502,500	13	UPPER DUBLIN	5,208.485	13	UPPER MORELAND	483,111	13
CHELTENHAM	2,217,534,200	14	UPPER MERION	4,147.005	14	ABINGTON	546,974	14
UPPER MORELAND	1,741,778,100	15	UPPER PERKIOMEN	3,949.928	15	SPRING FORD	451,476	15
SPRINGFIELD	1,566,936,200	16	POTTSGROVE	3,837.211	16	CHELTENHAM	423,952	16
UPPER PERKIOMEN	1,324,750,200	17	POTTSTOWN	3,790.157	17	SOUDERTON	404,362	17
LOWER MORELAND	1,283,222,000	18	UPPER MORELAND	3,605.336	18	PERKIOMEN VALLEY	370,702	18
POTTSGROVE	1,056,370,600	19	SPRINGFIELD	2,472.840	19	NORRISTOWN	367,550	19
POTTSTOWN	839,142,900	20	LOWER MORELAND	2,459.551	20	UPPER PERKIOMEN	335,385	20
JENKINTOWN	368,305,800	21	JENKINTOWN	663.117	21	POTTSGROVE	275,296	21
BRYN ATHYN	123,158,300	22	BRYN ATHYN	9.663	22	POTTSTOWN	221,400	22
I. U. TOTALS	69,068,163,100		I. U. TOTALS	122,215.698		I. U. TOTALS	24,534,778	
			I. U. MEDIAN	5,346.382		I. U. MEDIAN	494,365	

DISTRICT	2007 Personal Income		DISTRICT	2007/2008 Dist. WADM		DISTRICT	Dist. P/I WADM	
LOWER MERION	6,665,546,724	1	NORTH PENN	15,070.056	1	BRYN ATHYN	10,549,731	1
NORTH PENN	3,102,690,590	2	ABINGTON	8,871.025	2	LOWER MERION	835,815	2
WISSAHICKON	2,143,192,704	3	SPRING FORD	8,568.665	3	JENKINTOWN	398,545	3
ABINGTON	1,844,691,247	4	NORRISTOWN	8,302.365	4	WISSAHICKON	392,371	4
COLONIAL	1,783,034,182	5	SOUDERTON	8,003.171	5	COLONIAL	318,369	5
SPRING FORD	1,536,657,536	6	LOWER MERION	7,974.901	6	SPRINGFIELD	307,763	6
NORRISTOWN	1,500,649,904	7	PERKIOMEN VALLEY	6,445.869	7	LOWER MORELAND	296,076	7
SOUDERTON	1,404,602,607	8	METHACTON	6,310.621	8	UPPER MERION	281,333	8
METHACTON	1,304,424,216	9	HATBORO HORSHAM	6,232.458	9	UPPER DUBLIN	246,006	9
UPPER DUBLIN	1,281,322,191	10	COLONIAL	5,600.511	10	ABINGTON	520,945	10
UPPER MERION	1,166,691,463	11	WISSAHICKON	5,462.147	11	CHELTENHAM	207,495	11
CHELTENHAM	1,085,330,732	12	CHELTENHAM	5,230.616	12	METHACTON	206,702	12
PERKIOMEN VALLEY	1,084,152,607	13	UPPER DUBLIN	5,208.485	13	NORTH PENN	205,884	13
HATBORO HORSHAM	1,073,182,021	14	UPPER MERION	4,147.005	14	UPPER MORELAND	194,681	14
SPRINGFIELD	761,050,329	15	UPPER PERKIOMEN	3,949.928	15	NORRISTOWN	180,749	15
LOWER MORELAND	728,216,131	16	POTTSGROVE	3,837.211	16	SPRING FORD	179,334	16
UPPER MORELAND	701,892,456	17	POTTSTOWN	3,790.157	17	SOUDERTON	175,505	17
POTTSGROVE	631,229,709	18	UPPER MORELAND	3,605.336	18	HATBORO HORSHAM	172,192	18
UPPER PERKIOMEN	554,333,364	19	SPRINGFIELD	2,472.840	19	PERKIOMEN VALLEY	168,193	19
POTTSTOWN	357,596,325	20	LOWER MORELAND	2,459.551	20	POTTSGROVE	164,502	20
JENKINTOWN	264,282,204	21	JENKINTOWN	663.117	21	UPPER PERKIOMEN	140,340	21
BRYN ATHYN	101,942,057	22	BRYN ATHYN	9.663	22	POTTSTOWN	94,348	22
I. U. TOTALS	31,076,711,299		I. U. TOTALS	122,215.698		I. U. TOTALS	15,923,879	
			I. U. MEDIAN	5,346.382		I. U. MEDIAN	207,099	



**MONTGOMERY COUNTY UNIT INTERMEDIATE UNIT**  
 Pennsylvania Department of Education

**Tuition Rates for School Year 2009/2010**  
 Rank Order (Low to High)

**Tuition Rates for School Year 2008/2009**  
 Rank Order (Low to High)

SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY	SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY
SOUDERTON	\$9,026.22	UPPER PERKIOMEN	\$10,106.58	SOUDERTON	\$8,843.12	UPPER PERKIOMEN	\$8,918.45
UPPER PERKIOMEN	\$9,675.64	SOUDERTON	\$10,173.09	UPPER PERKIOMEN	\$9,092.60	SOUDERTON	\$9,876.99
PERKIOMEN VALLEY	\$9,730.53	<b>SPRING-FORD</b>	<b>\$10,240.73</b>	PERKIOMEN VALLEY	\$9,523.81	PERKIOMEN VALLEY	\$9,936.00
POTTSGROVE	\$10,232.71	UPPER MORELAND	\$10,260.33	POTTSTOWN	\$9,723.84	<b>SPRING-FORD</b>	<b>\$9,988.72</b>
LOWER MORELAND	\$10,264.95	PERKIOMEN VALLEY	\$10,294.85	POTTSGROVE	\$10,232.71	UPPER DUBLIN	\$10,143.82
<b>SPRING-FORD</b>	<b>\$10,409.23</b>	UPPER DUBLIN	\$10,637.20	<b>SPRING-FORD</b>	<b>\$10,239.53</b>	POTTSTOWN	\$10,155.15
UPPER MORELAND	\$10,514.78	METHACTON	\$10,875.33	HATBORO-HORSHAM	\$10,692.32	UPPER MORELAND	\$10,479.89
POTTSTOWN	\$10,687.59	POTTSTOWN	\$10,989.26	LOWER MORELAND	\$10,739.25	METHACTON	\$10,706.48
HATBORO-HORSHAM	\$11,109.65	NORRISTOWN	\$11,088.78	UPPER MORELAND	\$10,739.25	NORRISTOWN	\$10,977.36
NORTH PENN	\$11,193.98	POTTSGROVE	\$11,483.36	NORTH PENN	\$10,847.74	LOWER MORELAND	\$11,012.88
NORRISTOWN	\$11,255.06	ABINGTON	\$11,551.06	METHACTON	\$11,140.06	NORTH PENN	\$11,090.50
METHACTON	\$11,375.47	HATBORO-HORSHAM	\$11,865.48	NORRISTOWN	\$11,253.48	POTTSGROVE	\$11,121.10
UPPER DUPLIN	\$11,607.54	NORTH PENN	\$11,888.83	UPPER DUPLIN	\$11,280.63	HATBORO-HORSHAM	\$11,249.53
ABINGTON	\$11,802.77	LOWER MORELAND	\$11,907.74	ABINGTON	\$11,790.52	ABINGTON	\$11,444.27
COLONIAL	\$12,994.60	WISSAHICKON	\$13,144.26	COLONIAL	\$12,284.43	SPRINGFIELD	\$12,085.09
WISSAHICKON	\$13,234.30	UPPER MERION	\$13,381.92	WISSAHICKON	\$12,531.22	COLONIAL	\$12,679.26
UPPER MERION	\$14,127.43	COLONIAL	\$13,563.95	UPPER MERION	\$14,054.11	WISSAHICKON	\$12,685.23
SPRINGFIELD	\$14,646.41	SPRINGFIELD	\$13,634.33	CHELTENHAM	\$14,426.67	CHELTENHAM	\$13,069.33
CHELTENHAM	\$15,363.62	CHELTENHAM	\$14,704.61	SPRINGFIELD	\$14,962.35	UPPER MERION	\$13,650.86
JENKINTOWN	\$15,490.24	JENKINTOWN	\$17,611.49	LOWER MERION	\$16,026.59	LOWER MERION	\$15,933.66
LOWER MERION	\$17,694.90	LOWER MERION	\$18,356.06	JENKINTOWN	\$16,478.27	JENKINTOWN	\$17,505.87
COUNTY AVERAGE	\$11,871.87	COUNTY AVERAGE	\$12,133.46	COUNTY AVERAGE	\$11,757.26	COUNTY AVERAGE	\$11,652.88

[http://www.pde.state.pa.us/school\\_acct/cwp/view.asp?a=182&q=76814#tuitionrates](http://www.pde.state.pa.us/school_acct/cwp/view.asp?a=182&q=76814#tuitionrates)

The School Code of 1949, Section 2561 and 2562, is the legislative authority underlying the certification of public school tuition rates. All data used in calculating the tuition rate is taken from the Annual Financial Report, PDE-2057, and various child accounting forms. The Tuition Rate Calculation is important to school districts because it is used to charge for non-resident students. These rates are also used to calculate certain state subsidies and non-cash deductions taken from final Equalized Subsidy for Basic Education Payments.

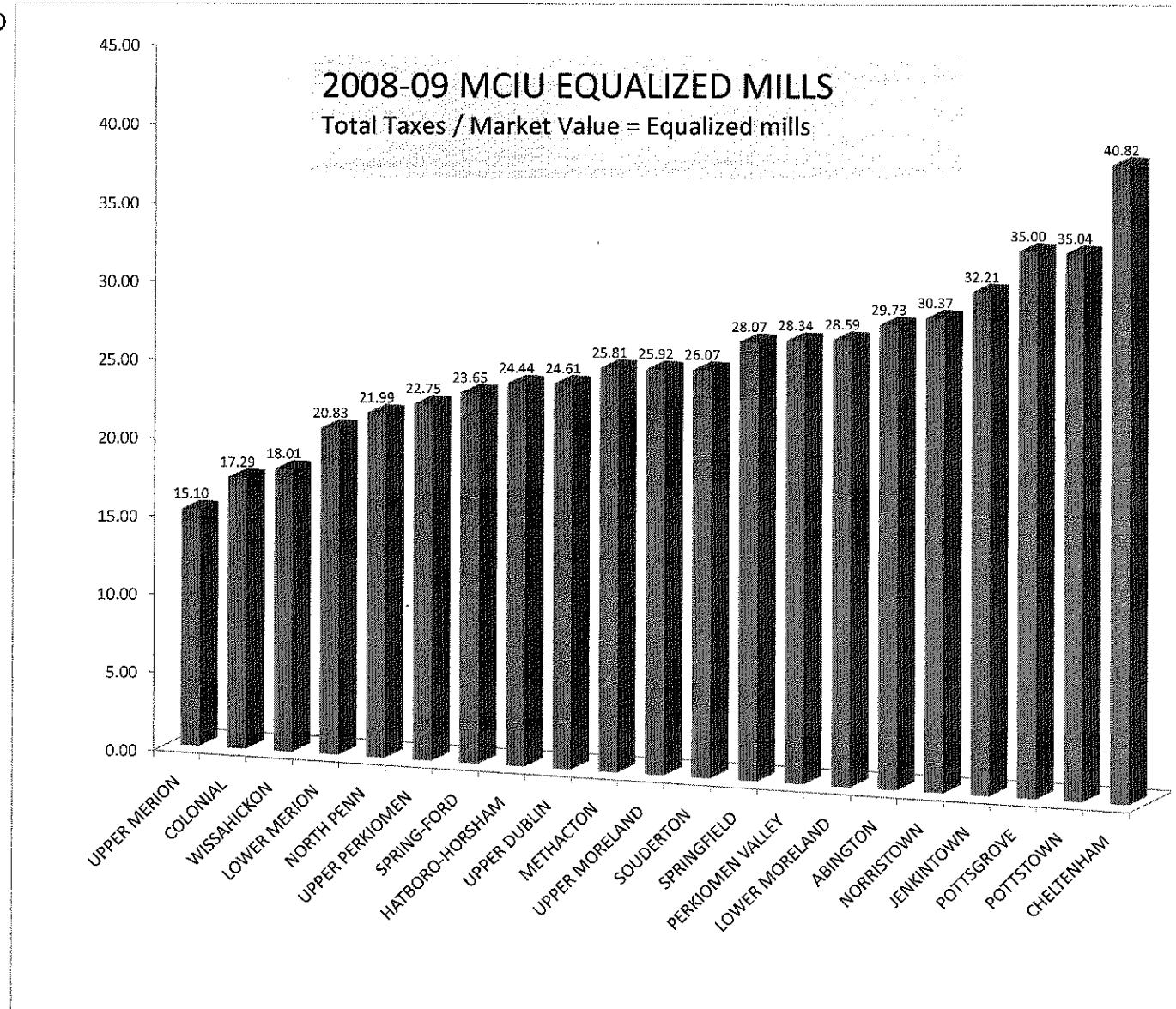
## MONTGOMERY COUNTY SCHOOL DISTRICTS MILLAGE RATES

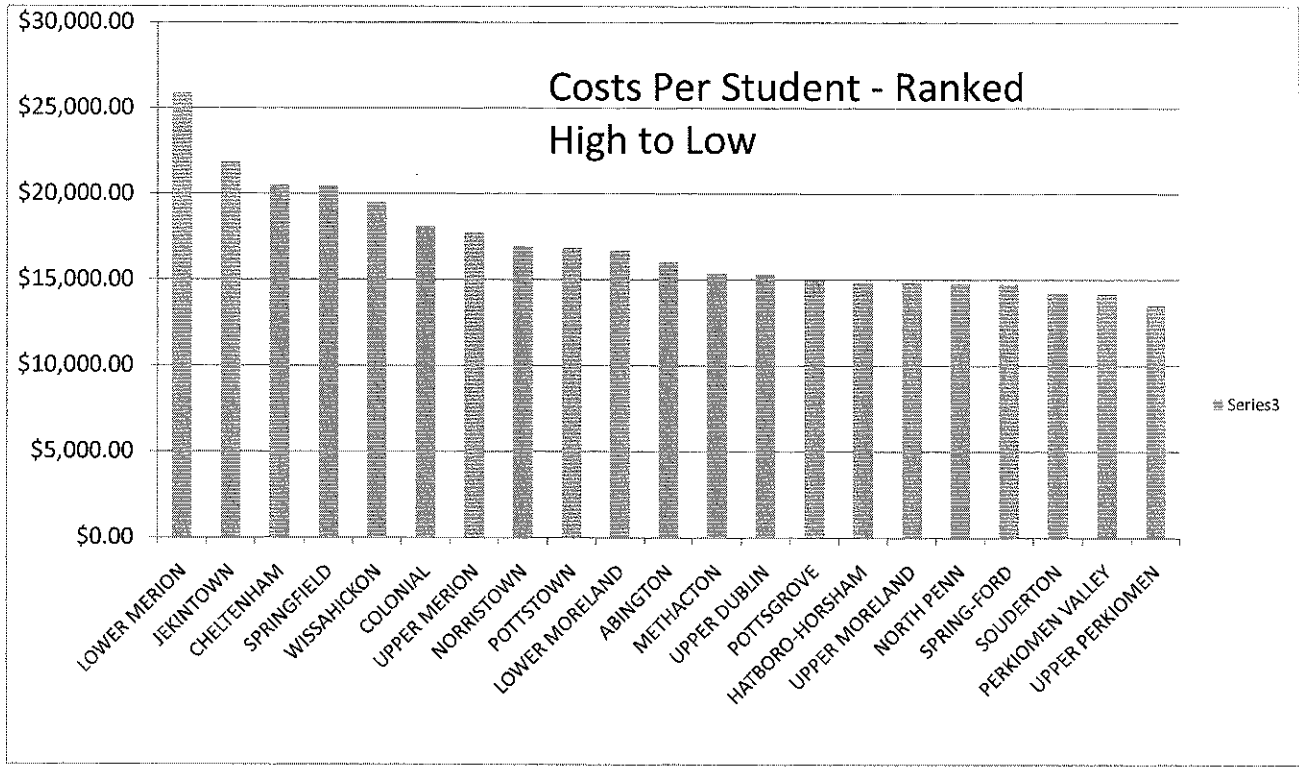
2009/10 Millage Rates			
	Millage	Rank	Percent Change
Cheltenham Township SD	39.2400	1	5.34%
Pottstown SD	34.7347	2	5.70%
Pottsgrove SD	32.9170	3	4.44%
Jenkintown SD	31.9610	4	2.87%
Norristown Area SD	28.4170	5	0.00%
Lower Moreland Twp SD	27.3803	6	0.33%
Perkiomen Valley SD	27.3500	7	2.34%
Springfield Township SD	27.2580	8	3.49%
Abington SD	27.0900	9	3.37%
Upper Moreland Twp SD	25.3200	10	1.08%
Souderton Area SD	24.9500	11	2.00%
Methacton SD	24.2400	12	1.04%
Hatboro-Horsham SD	24.0830	13	2.35%
Upper Dublin SD	23.7100	14	4.10%
Spring-Ford Area SD	23.0700	15	3.97%
Upper Perkiomen SD	21.7600	16	4.85%
Lower Merion SD	21.4015	17	4.19%
North Penn SD	21.3396	18	6.28%
Wissahickon SD	17.4700	19	0.00%
Colonial SD	17.2490	21	4.10%
Upper Merion Area SD	15.2400	18	4.10%
Median		24.95	

2008/09 Millage Rates			
	Millage	Rank	Percent Change
Cheltenham Township SD	37.2500	1	5.17%
Pottstown SD	32.8616	2	6.11%
Pottsgrove SD	31.5190	3	4.89%
Jenkintown SD	31.0700	4	1.49%
Norristown Area SD	28.4170	5	3.86%
Abington SD	27.2900	6	6.70%
Springfield Township SD	26.7240	7	5.71%
Perkiomen Valley SD	26.3400	8	4.52%
Lower Moreland Twp SD	26.2076	9	14.95%
Methacton SD	25.0500	10	9.87%
Souderton Area SD	24.4600	11	0.00%
Upper Moreland Twp SD	23.9900	12	10.65%
Hatboro-Horsham SD	23.5310	13	3.21%
Upper Dublin SD	22.7770	14	8.93%
Spring-Ford Area SD	22.1900	15	4.33%
Upper Perkiomen SD	20.7540	16	55.00%
North Penn SD	20.5399	17	-0.49%
Lower Merion SD	20.0780	18	6.35%
Wissahickon SD	17.4700	19	1.81%
Colonial SD	16.5700	20	3.63%
Upper Merion Area SD	14.6400	21	3.90%
Median		24.46	

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SCHOOL DISTRICT	EQUALIZED MILLS
UPPER MERION	15.10
COLONIAL	17.29
WISSAHICKON	18.01
LOWER MERION	20.83
NORTH PENN	21.99
UPPER PERKIOMEN	22.75
SPRING-FORD	23.65
HATBORO-HORSHAM	24.44
UPPER DUBLIN	24.61
METHACTON	25.81
UPPER MORELAND	25.92
SOUDERTON	26.07
SPRINGFIELD	28.07
PERKIOMEN VALLEY	28.34
LOWER MORELAND	28.59
ABINGTON	29.73
NORRISTOWN	30.37
JENKINTOWN	32.21
POTTSGROVE	35.00
POTTSTOWN	35.04
CHELTENHAM	40.82





School District	2008 - 09 Expenditures	2008/09 Total Students	Student Costs	Rank High to Low
LOWER MERION	\$176,163,803	6,807	\$25,879.80	1
JEKINTOWN	\$12,856,401	589	\$21,827.51	2
CHELTENHAM	\$89,075,547	4,350	\$20,477.14	3
SPRINGFIELD	\$41,716,891	2,043	\$20,419.43	4
WISSAHICKON	\$85,966,445	4,907	\$19,506.79	6
COLONIAL	\$85,669,532	4,735	\$18,092.83	7
UPPER MERION	\$73,117,833	3,710	\$17,708.31	5
NORRISTOWN	\$114,008,923	6,742	\$16,910.25	8
POTTSTOWN	\$50,905,554	3,018	\$16,867.31	9
LOWER MORELAND	\$34,749,638	2,081	\$16,698.53	10
ABINGTON	\$18,949,531	7,421	\$16,028.77	11
METHACTON	\$81,780,049	5,316	\$15,383.76	12
UPPER DUBLIN	\$65,330,248	4,271	\$15,296.24	13
POTTSGROVE	\$49,982,885	3,339	\$14,969.42	14
HATBORO-HORSHAM	\$77,818,689	5,232	\$14,873.60	15
UPPER MORELAND	\$45,730,397	3,081	\$14,842.71	16
NORTH PENN	\$188,392,378	12,745	\$14,781.67	17
SPRING-FORD	\$111,905,568	7,590	\$14,743.82	18
SOUDERTON	\$97,673,782	6,868	\$14,221.58	19
PERKIOMEN VALLEY	\$81,904,226	5,782	\$14,165.38	20
UPPER PERKIOMEN	\$43,144,312	3,194	\$13,507.92	21

# District Profile



## Spring-Ford Area School District

Administration Building • 857 South Lewis Road • Royersford, PA 19468-2711

Phone: 610-705-6000 • Fax: 610-705-6245

Facilities, Maintenance & Operations Building • 833 S. Lewis Road, Bldg. #1 • Royersford, PA 19468 •

Phone: 610-705-6091 • Fax: 610-705-6239

<b>Superintendent</b> .....Marsha R. Hurda, Ed.D. e-mail: mhurd@spring-ford.net	<b>Coordinator of Transportation</b> .....Gloria J. Moyer e-mail: gmoye@spring-ford.net
<b>Assistant Superintendent</b> .....Kenneth P. Donahue, Ed. D. e-mail: kdona@spring-ford.net	<b>Coordinator of Food Services</b> .....Kathleen E. Parker e-mail: kpark@spring-ford.net
<b>Business Manager</b> .....Timothy C. Anspach e-mail: tansp@spring-ford.net	<b>Senior Field Technician</b> .....Robert Cywinski e-mail: rcywi@spring-ford.net
<b>Assistant Principal/Director of Technology</b> .....Gary L. Spohn e-mail: gspoh@spring-ford.net	<b>Senior Field Technician</b> .....Warren Gardocki e-mail: wgard@spring-ford.net
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<b>Director of Planning, Operations &amp; Facilities</b> .....Bruce W. Cooper e-mail: bcoop@spring-ford.net	<b>Technology Integration Specialist</b> .....Judy Kuhns e-mail: jkuhn@spring-ford.net
<b>Director of Athletics</b> .....Michael McDaniel e-mail: mmdca@spring-ford.net	<b>Software Specialist</b> .....Sarah K. Sacks e-mail: ssack@spring-ford.net
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<b>Supervisor of Special Education (5-8)</b> .....Carol B. Frankel e-mail: cfran@spring-ford.net	<b>Television Programming Specialist</b> .....Steve Bonetz e-mail: sbone@spring-ford.net
<b>Supervisor of Special Education (9-12)</b> .....Jeanmarie Mason, Ed.D. e-mail: jmaso@spring-ford.net	<b>Home and School Visitor</b> .....Julie Deutermann e-mail: jdeut@spring-ford.net
<b>Supervisor of Curriculum &amp; Instruction</b> .....Johnna L. Weller, M.Ed. e-mail: jwell@spring-ford.net	<b>School Police Officer</b> .....Will Bryfogle, Jr. e-mail: wbryf@spring-ford.net
<b>Supervisor of Staff Development</b> .....Leslie T. Morrill, Ph. D. e-mail: lmorr@spring-ford.net	<b>School Resource Officer</b> .....Jason Corropelese e-mail: jcorr@spring-ford.net
<b>Assistant Business Manager</b> .....Shirley A. Rhoads e-mail: srhoa@spring-ford.net	<b>School Resource Officer</b> .....Stephen Randolph e-mail: srand@spring-ford.net
<b>Supervisor of Operations &amp; Facilities</b> .....Barry Ziegler e-mail: fchom@spring-ford.net	

## Board of School Directors

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**Student Representative** Taylor Daily • Spring-Ford High School • (610) 705-6001

**Board Treasurer** Timothy C. Anspach • District Office • (610) 705-6000

**Board Secretary** Diane M. Fern • District Office • (610) 705-6000

District Web Site  
[www.spring-ford.net](http://www.spring-ford.net)

## Spring-Ford Area School District

### OUR SCHOOLS

#### Brooke Elementary School

339 North Lewis Road, Royersford, PA 19468-1579  
Phone: (610) 705-6006 Fax: (610) 705-6248  
Absentee phone line: (610) 705-6006, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Edward J. Mackel, Ed.D., Principal

#### Evans Elementary School

125 Sunset Road, Limerick, PA 19468  
Phone: (610) 705-6012 Fax: (610) 705-6231  
Absentee phone line: (610) 705-6012, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Jacqueline Clarke Havrilla, Principal

#### Limerick Elementary School

81 Limerick Center Road, Royersford, PA 19468-1399  
Phone: (610) 705-6007 Fax: (610) 705-6246  
Absentee phone line: (610) 705-6007, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Mitchel L. Edmunds, Principal

#### Oaks Elementary School

Oaks School Drive, P.O. Box 396, Oaks, PA 19456-0396  
Phone: (610) 705-6008 Fax: (610) 705-6247  
Absentee phone line: (610) 705-6008, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Mark D. Moyer, Principal

#### Royersford Elementary School

450 Spring Street, Royersford, PA 19468-2558  
Phone: (610) 705-6005 Fax: (610) 705-6250  
Absentee phone line: (610) 705-6005, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Teresa M. Carboy, Principal

#### Spring City Elementary School

190 Wall Street, Spring City, PA 19475-1634  
Phone: (610) 705-6004 Fax: (610) 705-6253  
Absentee phone line: (610) 705-6004, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Leslie T. Morrill, Ph.D., Principal

#### Upper Providence Elementary School

833 S. Lewis Road, Building # 3  
Royersford, PA 19468-2711  
Phone: (610) 705-6009 Fax: (610) 705-6236  
Absentee phone line: (610) 705-6009, then press 4  
Melissa D. Patschke, Ed.D., Principal

#### Spring-Ford Intermediate/Middle School 5-6 Grade Center

833 South Lewis Road, Building # 2  
Royersford, PA 19468-2732  
Phone: (610) 705-6003 Fax: (610) 705-6254  
Absentee phone line: (610) 705-6003, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Edward J. Smith, Principal  
Kathleen Kotch, Assistant Principal  
TBD, Assistant Principal

#### Spring-Ford Intermediate/Middle School 7th Grade Center

833 South Lewis Road, Building # 2  
Royersford, PA 19468-2732  
Phone: (610) 705-6010 Fax: (610) 705-6238  
Absentee phone line: (610) 705-6010, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Theresa M. Weidenbaugh, Ed.D., Principal  
Orathia T. Bradley, Ed.D., Assistant Principal

#### Spring-Ford Middle School 8th Grade Center

700 Washington Street  
Royersford, PA 19468-2499  
Phone: (610) 705-6002 Fax: (610) 705-6255  
Absentee phone line: (610) 705-6002, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Michael J. Siggins, Principal  
Douglas K. Reigner, Assistant Principal

#### Spring-Ford High School 9th Grade Center

400 South Lewis Road, Royersford, PA 19468  
Phone: (610) 705-6011 Fax: (610) 705-6233  
Absentee phone line: (610) 705-6011, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Patrick J. Nugent, Principal  
Robert M. Colyer, Assistant Principal

#### Spring-Ford High School 10-12 Grade Center

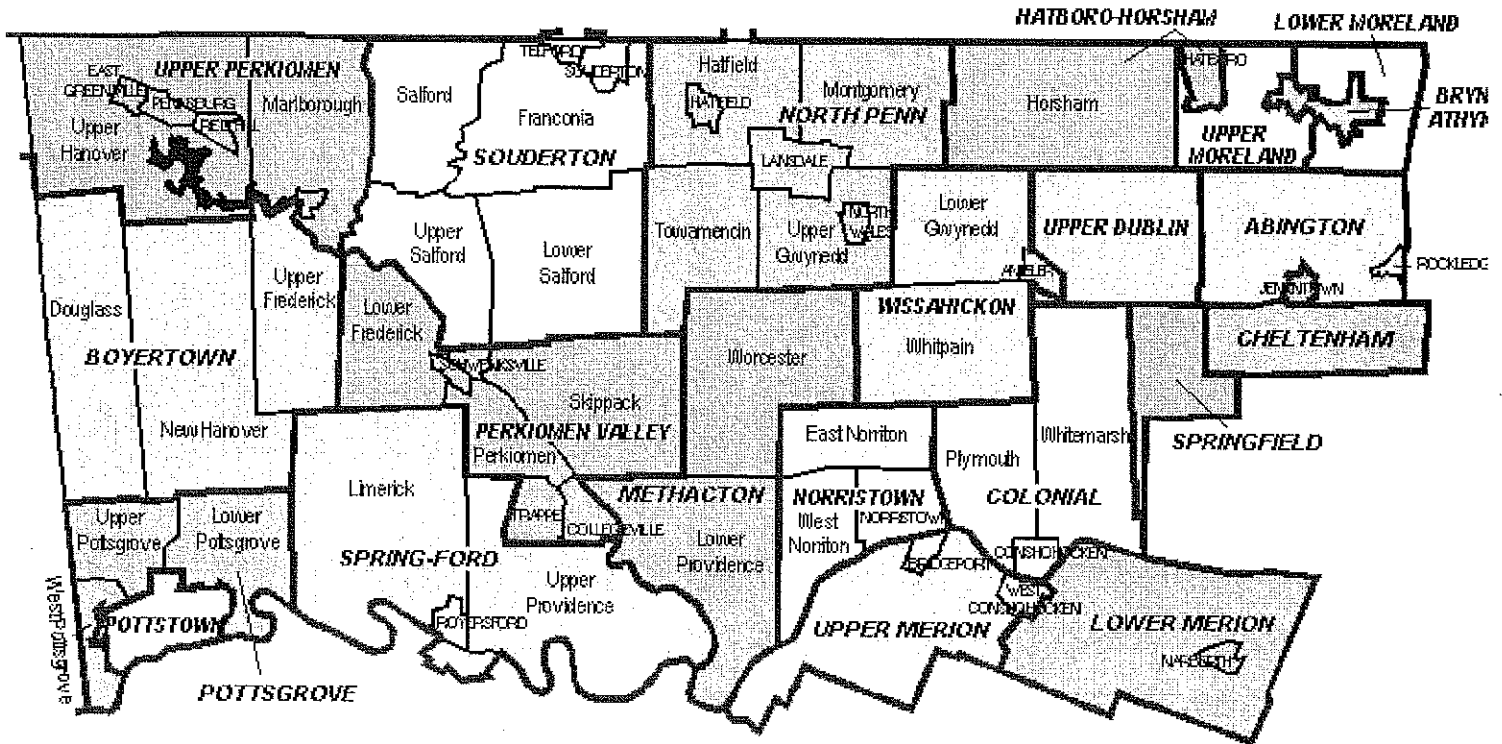
350 South Lewis Road, Royersford, PA 19468-2797  
Phone: (610) 705-6001 Fax: (610) 705-6258  
Absentee phone line: (610) 705-6001, then press 4  
Internet Home Page: [www.spring-ford.net](http://www.spring-ford.net)  
Patrick J. Nugent, Principal  
Corey E. Jones, Assistant Principal  
Douglas M. Kent, Assistant Principal  
Jeffrey A. Kollar, Assistant Principal

#### Western Center for Technical Studies

77 Graterford Road, Limerick, PA 19468-1791  
Phone: (610) 489-7272 Fax: (610) 489-8778  
Internet Home Page: [www.westerncenter.org](http://www.westerncenter.org)  
Absentee phone line: (610) 489-7272, ext. 209  
Administrative Director: Joseph Greb

# School Districts in Montgomery County

Click on map to go to districts home page.



Note:

North Penn District includes Line Lexington, which comprises a portion of Hilltown and New Britain Townships in Bucks County.

Upper Perkiomen District includes Hereford Township in Berks County.

Spring-Ford District includes Spring City Borough in Chester County.

Boyertown District includes Colebrookdale, Douglass, Earl and Washington Townships and Bally, Boyertown and Bechtelsville Boroughs in Berks County.

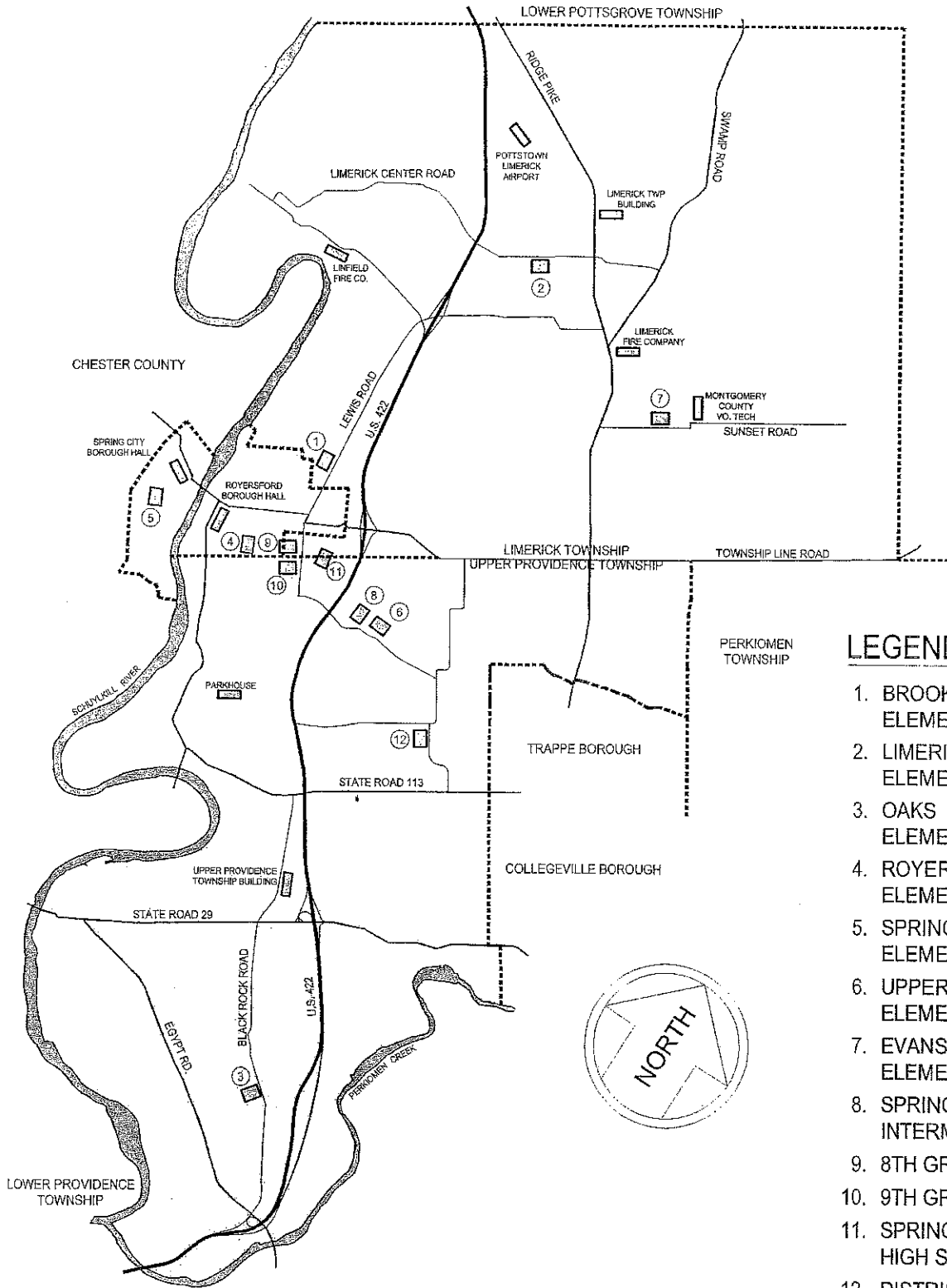
Souderton Area District includes the portion of Telford Borough in Bucks County.

Prepared by Montgomery County Planning Commission, 1997.

Source: Montgomery County Intermediate Unit, 1978.

<http://www.montcopa.org/maps/school.htm>





**LEGEND**

- 1. BROOKE ELEMENTARY SCHOOL
- 2. LIMERICK ELEMENTARY SCHOOL
- 3. OAKS ELEMENTARY SCHOOL
- 4. ROYERSFORD ELEMENTARY SCHOOL
- 5. SPRING CITY ELEMENTARY SCHOOL
- 6. UPPER PROVIDENCE ELEMENTARY SCHOOL
- 7. EVANS ELEMENTARY SCHOOL
- 8. SPRING-FORD INTERMEDIATE SCHOOL
- 9. 8TH GRADE CENTER
- 10. 9TH GRADE CENTER
- 11. SPRING-FORD AREA HIGH SCHOOL
- 12. DISTRICT ADMINISTRATION BUILDING



# DESCRIPTION OF SPRING-FORD AREA SCHOOL DISTRICT

## Introduction

Spring-Ford Area School District, Montgomery and Chester Counties, Pennsylvania (the "School District") is located midway between Norristown, Pennsylvania, the county seat of Montgomery County and Pottstown, Pennsylvania, in the western central portion of Montgomery County and in the eastern central section of Chester County. The School District is comprised of the Townships of Limerick and Upper Providence and the Boroughs of Royersford and Spring City (collectively, the "Component Municipalities"); Spring City Borough lies in eastern Chester County, while the other three Component Municipalities are situated in western Montgomery County.

The growing community of approximately 36,000 lies just off the route 422 bypass and offers the best of both a small-town atmosphere and proximity to metropolitan attractions. The district is characterized by small towns, suburban neighborhoods and rural areas. The location offers easy access to the cultural appeal of the big city, as well as the warmth and nurturing of rural America.

The School District is approximately twenty miles northwest of the City of Philadelphia, Pennsylvania, twenty-five miles south of Reading, Pennsylvania, and five miles north of Valley Forge, Pennsylvania. The School District has a combined land area of 44.40 square miles, and the 2000 U.S. Census population of the School District is 36,483, compared to the 1990 U.S. Census population of 24,264; this represents an increase of 12,219 or 50.4%.

## Characteristics

The School District is characterized by rolling hills and fertile valleys flanking the Schuylkill River. The Townships are residential in character, with several large industries. A major public institution located within the School District is Parkhouse, formerly known as the Montgomery County Rehabilitation and Geriatric Center.

## Transportation

The economic position of the School District has been bolstered by a fine network of federal and state highways. U.S. Route 422 passes through the School District in a north-south direction, connecting the area with Valley Forge to the south and Pottstown to the north. There are five (5) exits off U.S. 422 in the district which include the following: Sanatogo exit; Limerick exit; Royersford exit; Route 29 exit; and the Oaks exit. State Routes 29 and 113 connect the School District with the Borough of Phoenixville. Bus service to Philadelphia is provided by the Southeastern Pennsylvania Transit Authority (SEPTA). Light aircraft service is available at the Pottstown-Limerick Airport, which has single and multiple engine aircraft available for charter flights. The Airport also provides commuter connections to the Philadelphia International Airport.

## Economy of the School District

Four major employers and two major shopping complexes are located in Limerick and Upper Providence Townships as a result of the closeness to the Pottstown Expressway of Route 422.

In January, 2009, Pfizer announced that it would buy Wyeth and on October 15, 2009, Pfizer completed its acquisition of Wyeth following the receipt of regulatory approval from all government authorities required by the merger agreement and approval by Wyeth shareholders. Pfizer-Wyeth will have numerous prescription drugs on the market this year. The combined operation will produce a company with a distinct blend of diversification, flexibility, and scale. It will also ensure Pfizer's position as the world's largest pharmaceutical company.

Glaxo SmithKline (GSK) is one of the world's leading healthcare companies. They are the only pharmaceutical company to tackle the three "priority" diseases identified by the World Health Organization: HIV/AIDS, tuberculosis, and malaria. GSK discovers, develops, manufactures, and markets pharmaceuticals, vaccines, over-the-counter medicines and health related consumer products and provides healthcare services including disease management, clinical laboratory testing, and pharmacy benefit management.

SEI Investments is a leading global provider of asset management and investment technology solutions. Their innovative solutions help corporations, financial institutions, financial advisors, and affluent families create and manage wealth.

Iron Mountain, Inc. is the world's trusted partner for outsourced records and information management services. Founded in 1951, the Company has grown to service customer accounts throughout the United States, Canada, Europe and Latin America. Iron Mountain offers records management services for both physical and digital media, disaster recovery support services, and consulting – services that help businesses save money and manage risk associated with legal and regulatory compliance, protection of vital information, and business continuity challenges.

Philadelphia Premium Outlets, located off the Sanatoga Exit of Route 422 in Limerick Township, features more than 150 designers and brand-name outlet stores in an astounding 425,000-square-foot retail space. Upscale merchants include such names as Calvin Klein, Coach, J.Crew, Sony, Adidas, Ann Taylor, Banana Republic, BCBG Max Azria, Brooks Brothers, Cole Haan, DKNY, Gap Outlet, Guess, Michael Kors, Neiman Marcus Last Call, Nike, Polo Ralph Lauren, Puma, Tommy Hilfiger and more.

Providence Town Center is a still-evolving shopping megacentre located off U.S. 422 on Route 29. Providence Town Center is home to Wegmans, LA Fitness, Best Buy, Dick's Sporting Goods, Ulta, Five Below, PNC Bank, P.F. Chang's, Staples, PetSmart, Olive Garden, Home Goods, and Michaels Arts & Crafts Store. Other stores planned are food-oriented stores, movie theater, Eastern Mountain Sports, furniture kingpin Raymour & Flanigan's, and other retailers.

The location of the School District also provides residents with many employment opportunities in neighboring communities and in the major employment centers of the Delaware Valley. These include the City of Philadelphia (45 minutes), Valley Forge and King of Prussia Industrial Parks (10 minutes), the City of Reading (20 minutes), and the Great Valley Corporate Center (20 minutes). These facilities provide office space for some 200 industrial concerns,

including Verizon, AT&T, Xerox, Prudential Insurance, Honeywell, NCR, and IBM. The following table depicts some of the largest employers located throughout Montgomery County.

<u>Employer</u>	<u>Product or Service</u>
Merck & Company, Inc.	Pharmaceuticals
Abington Memorial Hospital	Hospital
Alliedbarton Security Services	Security
Main Line Hospitals	Hospital
Lockheed Martin Corp.	Technology
Smithkline Beecham Corporation	Pharmaceuticals
Pfizer-Wyeth Pharmaceuticals, Inc.	Pharmaceuticals
Quest Diagnostics, Inc.	Diagnostic Testing
Wal-Mart Associates, Inc.	Supermarket/Department Store
Giant Food Stores	Supermarket

SOURCES: www.montcopa.org

### Student Achievements

Spring-Ford Area School District is proud of the academic achievements of its students. From year to year, district students consistently score above the state average on the PSSA test and national averages on standardized measures, such as the Terra Nova Test, the Scholastic Aptitude Test (S.A.T.), the American College Test (ACT), Explore, and PLAN (ACT 10th grade Assessment Program). Spring-Ford also proudly acknowledges the consistent achievement of its students as exemplified by those who have become National Merit Scholarships finalists and semifinalists; District, regional and state essay contest winners, regional technology presenters; and participants in regional Science Olympiads, as well as Geography and Spelling Bees.

### S.A.T. Test Scores

Below is a comparison of Spring-Ford Area School District college-bound SAT scores to state averages for a four year period.

	<u>Critical Reading</u>				<u>Math</u>				<u>Writing</u>			
	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
<b>SF</b>	506	502	495	504	509	516	502	524	490	487	488	493
<b>State</b>	493	493	494	493	500	499	501	501	483	482	483	483

### Spring-Ford Area School District Class of 2010 Statistics

- 90.5% of the full time high school students are going on to post secondary education.
- 64% of the full time high school students are going on to a 4 year college.
- 26.5% of the full time high school students are going on to a 2 year college.
- 7% of the full time high school students are going on to the work force.
- 1.7% are entering the military.

### Recreation

Spring-Ford is also within a few minutes of Ursinus College in Collegetown, the scenic and recreational attractions of Valley Forge National Historical Park, the outdoor attractions of French Creek State Park, historical Hopewell Village, and the quaint and fanciful shops and restaurants of St. Peter's Village. It is within minutes of the Philadelphia Premium Outlets in Limerick Township, the Providence Township Center in Upper Providence, and the King of Prussia Mall. It is also less than an hour's drive east of Lancaster and the heart of Pennsylvania Dutch Amish Country.

School District residents have access to a variety of recreational facilities through public, private and quasi-public agencies. Numerous public and private golf courses are located throughout the School District for the enthusiastic golfer. Montgomery County provides recreational parks along the Schuylkill River for use by its residents.

### Health Care

Phoenixville Hospital and Pottstown Memorial Medical Center are located adjacent to the School District. The following medical facilities are located within easy access of the School District: North Penn Hospital, Montgomery Hospital, Mercy Suburban Hospital, Grandview Hospital and Chestnut Hill Hospital. A medical center operated by the Phoenixville Hospital is located in Limerick and one is located in Upper Providence that is operated by the Jefferson Medical Center.

### Police and Fire Protection

Police protection is provided to the School District by both local police departments and the Pennsylvania State Police. Fire protection and ambulance service are provided by the Component Municipalities.

### Communications

Three daily and two weekly newspapers are circulated throughout the School District. The two daily newspapers include: *The Mercury*, which is published in Pottstown and *The Times Herald*, which is published in Norristown. *The Reporter* and *The Phoenix* are distributed on a weekly basis throughout the area.

The District's website, [www.spring-ford.net](http://www.spring-ford.net), provides information for the public to view. Ram Country Television (RCTV) broadcasts on Comcast Channel 969 and Verizon FIOS 44, with all programming being provided through the school district. Viewers who tune into these channels are able to watch live broadcasts of board meetings and athletic events, as well as view important messages about district events and initiatives.

### Financial Institutions

Numerous banks are located in the District to offer many types of banking services to the residents.

# **Spring-Ford School District Highlights**

## **Facilities**

- Completion of three new Elementary Schools in 1991, 2003 and 2007
- Completion of renovations and additions to four elementary schools in 1993, 1996, 2001 and 2002
- Completion of renovations to the Middle School in 1997
- Completion of New High School building in 1999
- Completion of Intermediate/Middle School on Bechtel Site in 2004
- Completion of renovations/addition to Ninth Grade Center in 2005
- Completion of new District Administration Building in 2009
- Installation and upgrading of Coach McNelly Stadium and Track
- Anticipated completion of Addition/Renovations to Senior High School in August 2010

## **Programs**

- Five year cycle to assess curriculum in all areas and adopt new materials
- Student Assistance Programs, K-12
- Opportunities for remedial and enrichment programs, K-12
- Prosocial and anti-bullying programs, K-8
- Child Study Teams
- Everyday Math Programs K-6
- Response to Instruction and Intervention (RTII) program
- Expansion of English as a Second Language (ESL) program
- Healthy Choices Program
- Grants for community services, curriculum development, parenting programs and technology
- Vocal, instrumental and strings music programs
- Various programs focusing on the visual arts, including "Artist in Residence" programs
- Advanced Placement, Honors, and Dual Enrollment Courses in the High School
- Access to approximately 120 on-line courses through Virtual High School
- Technology assisted remediation classes for students
- Partnership and High School Student exchange program with Limerick, Ireland
- High School tutoring programs
- Future Planning Center in the High School
- Comprehensive Vocational program through Western Montgomery Career and Technical Center
- Early admission to college
- An extensive elementary environmental education program with a certified environmental education teacher
- Reading is Fundamental (RIF) program at the primary level of the elementary schools
- Comprehensive Community Education Program

## **Staff**

- 10.03 average years of Teaching Staff experience
- 75% of the Teaching Staff has advanced degrees
- Average ratio of students per teacher: 12.49
- District psychiatrist and psychologists
- Guidance counselors, assigned to elementary through secondary schools
- Reading Specialist at each elementary school and at the Intermediate School
- Certified art, library, music and physical education specialists
- Full-time Supervisor of Curriculum and Instruction
- Supervisor of Staff Development
- Seven National Board Certified Teachers
- Employees receive numerous teaching and employee recognition awards each year

## **Technology**

- Computer/technology programs, grades K-12
- Parent Contact System
- Continued integration of additional aspects of student data into Skyward
- Supervised access to the Internet with some students working on home-page development
- A ratio of nearly one computer per 2.7 students (well above the national average)
- Schools equipped with laser printers CD-ROM and DVD drives and towers, scanners and plotters, Smart Boards as well as a variety of audio-visual equipment
- Technology Department that includes Director, Senior Field Technicians, Software Specialist, Technology Integration Specialist, Special Technology Project Coordinator and TV Programming Specialist and Support Technicians
- Ram Country TV (RCTV) – 24 hours a day via Comcast Digital Channel 969 and Verizon FIOS Channel 44
- On-line Video Tours of Elementary and Middle Schools
- Peer Technology training program
- Point of Sale System installed in cafeterias
- Skyward provides parents and students with access to attendance, assignments, grades and food services via the Internet
- Distance learning via videoconference equipment

## **Extracurricular Activities**

- Active Home & School Leagues and PTAs in elementary, intermediate and middle schools
- A PIAA interscholastic sports program, grades 7-12
- Band, strings and music programs
- Intramural and developmental athletic programs
- Variety of student clubs and after-school activities
- Monthly Superintendent's/Parents' Advisory Council Meetings

**SPRING-FORD AREA SCHOOL DISTRICT  
SUMMARY OF BUILDINGS AND LAND**

	Costs	Completed	School Square Footage	Grades		Acreage	PDE Student Capacity
Spring-Ford High School	\$ 33,500,000	Sept. -1999	276,000	10 thru 12		43.90	1,453
New Addition	\$ 3,160,688	1999-Addition	30,800				400
350 South Lewis Road	\$ 611,000	10/11/94	Land		Gottshal property	45.00	
Royersford, PA 19468	\$ 36,000,000	August 2010	83,000		Addition/renovations		731
							2,584
Spring-Ford Ninth Grade Center (2005/2006)		1958-Original	116,000	9		43.00	926
400 South Lewis Road		Incl. 1965 addition					
Royersford, PA 19468-2797	\$ 4,973,782	1987-Addition	17,000				
	24,291,371	2004-Renovations					
Spring-Ford Eighth Grade Center (2004/2005)		1930-Original	50,640	8		13.30	899
700 Washington Street		1966-Addition	70,030				
Royersford, PA 19468-2499	\$ 9,072,540	Sept. 1997					
Upper Providence Intermediate/Middle School	\$ 46,761,244	2005-Original	320,000	5-7		37.10	2,294
Original Land Purchase		Original Purchase	Land				
833 South Lewis Road, Building #3							
Royersford, PA 19468							
Brooke Elementary School	\$ 8,762,506	1989	68,000	K thru 4		28.30	575
339 North Lewis Road	\$ 327,000	Play Fields					
Royersford, PA 19468-1570							
Limerick Elementary School	\$ 515,000	1950-Original	53,941	K thru 4		16.30	525
81 Limerick Center Road		1966-Addition					
Royersford, PA 19468-2558	\$ 9,000,000	2001-Addition	17,467				
Oaks Elementary School	\$ 1,200,000	1965-Original	57,367	K thru 4		24.76	600
Oaks School Drive		1969-Addition					
P.O. Box 396	\$ 2,500,000	1997-Addition	10,000				
Oaks, PA 19456-0396	\$ 6,500,000	2001-Addition	9,054				
Spring City Elementary School	\$ 509,355	1959-Original	24,500	K thru 4		10.00	250
190 Wall Street	\$ 3,500,000	1995-Addition	9,200				
Spring City, PA 19475-1634							
Royersford Elementary School		1957-Original	6,700	K thru 4		6.80	525
450 Spring Street	\$ 7,738,130	1992-Addition	60,000				
Royersford, PA 19468-2558							
Upper Providence Elem. School	\$ 12,925,378	2003-Original	85,000	K thru 4		43.00	525
Land Purchase from Bechtel Dairy	\$ 1,266,767	2000-Purchased	Land				
833 South Lewis Road, Building #2	\$ 1,400,000	2004-Addition	9,000				200
Royersford, PA 19468							
Evans Elem. School	\$ 21,626,248	August 2007	89,829	K thru 4		33.00	700
Purchased of Land from Winnie Farm	\$533,493.38	February 2000	Land				3,900
125 Sunset Road							
Limerick, PA 19468							
Bard Community Center		1929	12,000	Community Ctr.			
4th and Washington Street		Renovated 1998					
Royersford, PA 19468							
Spring-Ford District Office		1926-Original	14,000	Administration		4.80	
199 Bechtel Road							
Collegeville, PA 19426-2852							
New District Office	\$ 4,300,000	December 2008	12,100	Administration			
833 South Lewis Road, Bldg. #5							
Royersford, PA 19468							
Greenstein/Sukonik Property	\$4,220,508.00	January 20, 2005	Land			120.00	
Swamp Pike - Limerick Township							
<b>Total</b>	<b>\$ 245,195,010</b>		<b>1,489,528</b>			<b>469.26</b>	<b>10,603</b>

ELEM.  
↓

\*\*\* Source PLANCON A09 High School Addition

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Western Center for Technical Studies	\$ 40,000,000	August 2010	102,000	11 thru 12		81.00	400
77 Graterford Road							
Limerick, PA 19468-1791							



# PERCENT OF ENROLLMENT FROM LOW-INCOME FAMILIES

(INFORMATION PROVIDED ON PDE-4034-DIVISION OF DATA SERVICES)

## 2009-2010

	FREE	REDUCED	TOTAL	W/O KDG ENROLLMENT	% FROM LOW-INCOME
Evans	22	11	33	482	6.85%
BROOKE	18	7	25	341	7.33%
LIMERICK	10	7	17	332	5.12%
OAKS	22	12	34	423	8.04%
ROYERSFORD	51	14	65	360	18.06%
SPRING CITY	28	16	44	127	34.65%
UPPER PROVIDENCE	8	2	10	467	2.14%
INTERMEDIATE 5th/6th	92	36	128	1183	10.82%
MIDDLE 7th Grade Center	49	13	62	633	9.79%
MIDDLE 8th Grade Center	37	19	56	573	9.77%
9th Grade Center	45	16	61	609	10.02%
HIGH SCHOOL	113	48	161	1633	9.86%
	473	190	663	7163	9.26%

Kindergarten students not included with building totals.

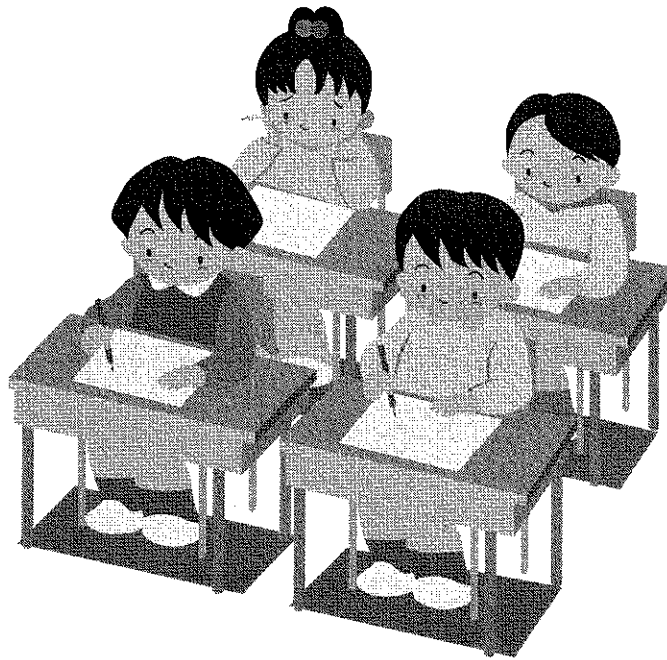
## 2008-2009

	FREE	REDUCED	TOTAL	W/O KDG ENROLLMENT	% FROM LOW-INCOME
Evans	198	9	207	473	43.76%
BROOKE	15	6	21	363	5.79%
LIMERICK	10	3	13	330	3.94%
OAKS	15	6	21	377	5.57%
ROYERSFORD	43	12	55	335	16.42%
SPRING CITY	22	13	35	108	32.41%
UPPER PROVIDENCE	5	1	6	474	1.27%
INTERMEDIATE 5th/6th	124	35	159	1192	13.34%
MIDDLE 7th Grade Center	34	16	50	598	8.36%
MIDDLE 8th Grade Center	36	15	51	607	8.40%
9th Grade Center	36	12	48	574	8.36%
HIGH SCHOOL	92	27	119	1517	7.84%
	630	155	785	6948	11.30%

## 2007-2008

	FREE	REDUCED	TOTAL	W/O KDG ENROLLMENT	% FROM LOW-INCOME
Evans	17	11	28	455	6.15%
BROOKE	14	6	20	366	5.46%
LIMERICK	9	4	13	327	3.98%
OAKS	22	8	30	361	8.31%
ROYERSFORD	46	16	62	346	17.92%
SPRING CITY	21	11	32	112	28.57%
UPPER PROVIDENCE	5	4	9	459	1.96%
INTERMEDIATE 5th/6th	62	35	97	1198	8.10%
MIDDLE 7th Grade Center	27	21	48	609	7.88%
MIDDLE 8th Grade Center	35	14	49	586	8.36%
9th Grade Center	21	14	35	523	6.69%
HIGH SCHOOL	78	54	132	1479	8.92%
	357	198	555	6821	8.14%

# Enrollment Information



SPRING-FORD AREA SCHOOL DISTRICT ENROLLMENT BY GRADE LEVEL

	REGULAR EDUCATION	SPECIAL EDUCATION	GRAND TOTAL
KINDERGARTEN	536	43	579
GRADE 1	612	34	646
GRADE 2	547	67	614
GRADE 3	493	88	581
GRADE 4	558	104	662
TOTAL K-4	2,746	336	3,082
GRADE 5	501	92	593
GRADE 6	479	117	596
TOTAL 5-6	980	209	1,189
GRADE 7	530	95	625
GRADE 8	487	90	577
TOTAL 7-8	1017	185	1,202
GRADE 9	489	109	598
GRADE 10	469	100	569
GRADE 11	446	65	511
GRADE 12	462	54	516
TOTAL HIGH SCHOOL	1,866	328	2,194
GRADE 11			0
GRADE 12	13	12	25
TOTAL VO-TECH	13	12	25
TOTAL H SCH & VO-TECH	1,879	340	2,219
GRAND TOTAL	6,622	1070	7,692

1-1

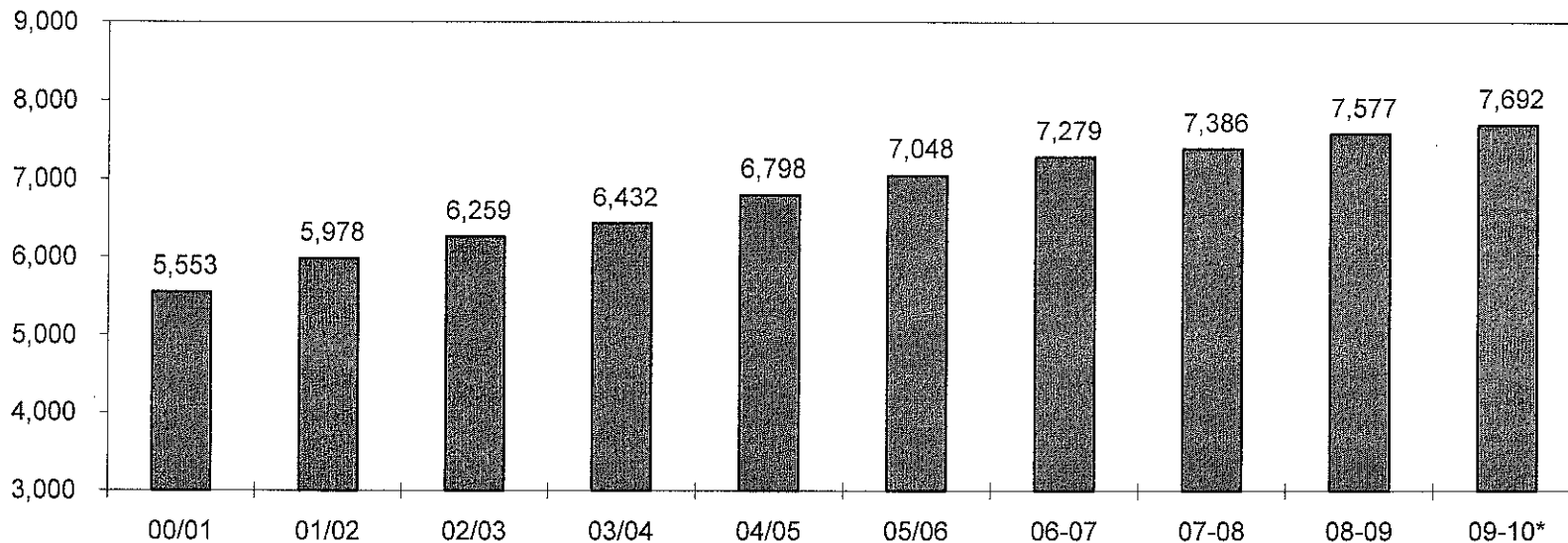
SUMMARY ENROLLMENT INFORMATION

	2009-10										FISCAL YEAR AS OF JUNE 30									
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	
SP. ED.-ELEMENTARY	336	277	281	285	290	296	309	324	334	336	160	192	208	240	241	251	274	274	306	
KINDERGARTEN	538	539	538	539	540	544	540	538	536	536	464	511	499	464	510	575	499	499	546	
FIRST GRADE	616	615	615	614	616	616	613	608	611	612	492	529	545	544	528	548	604	604	561	
SECOND GRADE	564	561	560	561	564	562	558	551	548	547	437	475	517	516	537	504	519	519	533	
THIRD GRADE	517	515	515	511	508	506	500	499	494	493	431	439	483	480	529	521	497	497	564	
FOURTH GRADE	559	561	561	562	563	563	559	558	558	558	429	418	437	479	515	531	524	524	501	
FIFTH GRADE	503	504	506	507	506	506	503	500	500	501	395	445	424	428	466	509	516	516	479	
SIXTH GRADE	479	480	481	482	482	479	479	479	479	479	358	408	462	427	437	468	510	510	516	
5-6 GRADE CENTER - Sp. Ed.	199	199	199	202	203	206	207	211	210	209	103	125	127	150	173	186	188	188	204	
<b>TOTAL ELEMENTARY</b>	<b>4,311</b>	<b>4,251</b>	<b>4,256</b>	<b>4,263</b>	<b>4,272</b>	<b>4,278</b>	<b>4,268</b>	<b>4,268</b>	<b>4,270</b>	<b>4,271</b>	<b>3,269</b>	<b>3,542</b>	<b>3,702</b>	<b>3,728</b>	<b>3,936</b>	<b>4,093</b>	<b>4,131</b>	<b>4,133</b>	<b>4,210</b>	
	2009-10																			
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	
MIDDLE SCHOOL - Sp. Ed.	0	0	0	0	0	0	0	0	0	0	109	110	123	134						
MIDDLE SCHOOL - Reg Ed.	0	0	0	0	0	0	0	0	0	0	745	773	816	901						
MS - 7TH GRADE CENTER - Sp. Ed.	94	93	95	93	92	92	94	94	95	95				82	77	103	106	86		
MS - 7TH GRADE CENTER - Reg Ed.	541	540	539	537	539	539	538	534	531	530				460	436	489	508	509		
MS - 8TH GRADE CENTER - Sp. Ed.	91	88	88	89	89	92	92	90	90	90				72	90	73	99	99		
MS - 8TH GRADE CENTER - Reg Ed.	484	485	489	488	488	485	483	487	487	487				453	458	446	487	505		
9TH GRADE CENTER - Sp. Ed.	111	111	111	110	109	108	108	105	105	109					66	90	84	98		
9TH GRADE CENTER - Reg Ed.	502	498	501	498	496	496	495	493	494	489					456	467	429	478		
HIGH SCHOOL - Sp. Ed.	230	230	230	233	226	223	223	222	221	219	155	160	163	158	212	150	133	182	180	
HIGH SCHOOL - Reg Ed.	1402	1403	1400	1387	1385	1391	1388	1384	1379	1377	1,191	1,292	1,343	1,393	1,447	1,117	1,265	1,254	1,326	
VO - TECH - Sp. Ed.	11	12	12	12	12	12	12	12	12	12	30	40	38	40	42	43	28	41	37	
VO-TECH - Reg Ed.	12	13	13	13	13	13	13	13	13	13	54	61	74	78	94	62	54	63	49	
<b>TOTAL SECONDARY</b>	<b>3,478</b>	<b>3,473</b>	<b>3,478</b>	<b>3,460</b>	<b>3,449</b>	<b>3,451</b>	<b>3,446</b>	<b>3,434</b>	<b>3,427</b>	<b>3,421</b>	<b>2,284</b>	<b>2,436</b>	<b>2,557</b>	<b>2,704</b>	<b>2,862</b>	<b>2,955</b>	<b>3,148</b>	<b>3,253</b>	<b>3,367</b>	
	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	07-08	
<b>TOTAL ENROLLMENT</b>	<b>7,789</b>	<b>7,724</b>	<b>7,734</b>	<b>7,723</b>	<b>7,721</b>	<b>7,729</b>	<b>7,714</b>	<b>7,702</b>	<b>7,697</b>	<b>7,692</b>	<b>5,553</b>	<b>5,978</b>	<b>6,259</b>	<b>6,432</b>	<b>6,798</b>	<b>7,048</b>	<b>7,279</b>	<b>7,386</b>	<b>7,577</b>	

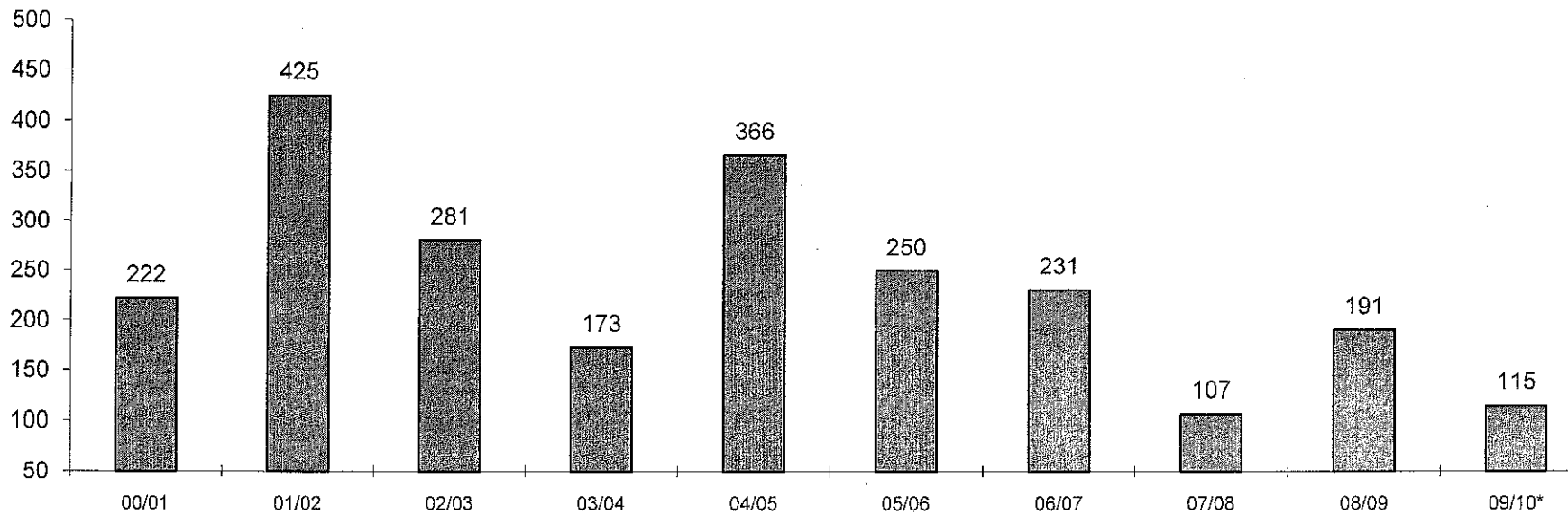
Historical Data is not available for the 7th Grade Center or 8th Grade Center since it is a new building for 2004-05. However, the Historical data for the former Middle School (grades 7 & 8) can still be viewed above as Middle School. Historical Data is not available for the 9th Grade Center since it is a new building for 2005-06. However, the Historical data for the High School prior to 2005-06 school year includes grade 9.

N-2

TOTAL ENROLLMENT AS OF JUNE 30th OF EACH YEAR  
(EXCEPT CURRENT YEAR REFLECTS MONTHLY ENROLLMENT)



N-3



# PDE ENROLLMENT PROJECTIONS (as of 10/2009)

ENROLLMENT PROJECTIONS PREPARED BY THE PENNSYLVANIA DEPARTMENT OF EDUCATION REVISED 03/22/05 Based on Evans Elem. PLANCON A09  
PDE REPORT ISSUE 8/07

Actuals	Open 9th Grade Center													Total	Voc Tech	Total				
	K	1	2	3	4	K-4	5	6	5-6	7	8	7-8	9	10	11	12	9-12	Total		Total
2005/2006	589	587	565	587	602	2930	592	571	1163	513	1676	548	522	495	393	379	1267	6943	105	7048 Actual 06/2006
2006/2007	514	626	576	573	596	2885	603	608	1211	587	1798	516	563	549	460	408	1417	7179	87	7266 Actual 10/2007
2007/2008	547	591	641	578	580	2937	599	597	1196	614	1810	586	513	541	464	431	1436	7282	104	7386 Actual 06/2008
2008/2009	570	607	598	649	587	3011	585	614	1199	595	1794	604	576	518	520	468	1506	7491	86	7577 Actual 06/2009
2009/2010	579	646	614	581	662	3082	593	596	1189	625	1814	577	598	569	511	516	1596	7667	25	7692 Actual 06/2010

	K	1	2	3	4	K-4	5	6	5-6	7	5-6-7	8	9	10	11	12	09-12	Total	Difference
2005/2006	584	589	560	585	595	2913	589	567	1156	512	1668	547	533	506	440	449	1395	7056	-8
2006/2007	514	626	576	573	596	2885	604	607	1211	587	1798	516	563	549	503	452	1504	7266	0
2007/2008	572	664	623	584	587	3030	611	620	1231	632	1863	586	535	546	555	488	1589	7603	-321
2008/2009	582	629	594	667	602	3074	598	607	1205	611	1816	609	605	513	538	458	1509	7613	122
2009/2010	536	680	631	606	685	3138	614	607	1221	617	1838	610	628	593	497	516	1606	7820	153

PDE Projections	New High School Addition													Total	Tentative Groupings									
	K	1	2	3	4	K-4	5	6	5-6	7	5-6-7	8	9		10	11	12	10-12	5-6	7-8	9-10	10-12	11-12	9-12
2010/2011	547	599	655	625	619	3045	662	592	1254	595	1849	611	602	608	542	488	1638	7745	1254	1206	1210	1638	1030	2240
2011/2012	545	614	604	665	637	3065	617	671	1288	594	1882	597	616	595	579	534	1708	7868	1288	1191	1211	1708	1113	2324
2012/2013	475	613	619	613	677	2997	635	625	1260	673	1933	596	602	609	566	570	1745	7873	1260	1269	1211	1745	1136	2347
2013/2014	466	534	618	628	624	2870	675	644	1319	627	1946	675	601	595	580	558	1733	7825	1319	1302	1196	1733	1138	2334
2014/2015	456	524	538	627	640	2785	622	684	1306	646	1952	629	680	594	566	571	1731	7777	1306	1275	1274	1731	1137	2411
2015/2016	447	513	528	546	639	2673	638	631	1269	687	1956	648	634	672	565	558	1795	7706	1269	1335	1306	1795	1123	2429
2016/2017	438	502	517	536	556	2549	637	647	1284	633	1917	689	653	627	640	557	1824	7632	1284	1322	1280	1824	1197	2477
2017/2018	429	492	506	525	546	2498	554	646	1200	649	1849	635	694	645	597	631	1873	7549	1200	1284	1339	1873	1228	2567
2018/2019	520	482	496	513	535	2546	544	562	1106	648	1754	651	640	688	614	631	1933	7524	1106	1299	1328	1933	1245	2573

- Elementary Schools - Adjusted Capacity 3,393
- 5,6,7th Grade Center - Adjusted Capacity 1,996
- 8th Grade Center - Adjusted Capacity 782
- 9th Grade Center - Adjusted Capacity 806
- High School - Adjusted Capacity 2,248

Grade movement only - by district

	K	1	2	3	4	K-4	5	6	5-6	7	5-6-7	8	9	10	11	12	10-12	Total	5-6	7-8	9-10	10-12	11-12	9-12	
2018/2019			577	669	665	673	N/A	685	691	1376	696	2072	710	693	773	638	675	2086	N/A	1376	1406	1466	2086	1313	2779
2019/2020			577	669	665	673	N/A	673	685	1358	691	2049	696	710	693	773	638	2104	N/A	1358	1387	1403	2104	1411	2814
2020/2021					577	669	N/A	665	673	1338	685	2023	691	696	710	693	773	2176	N/A	1338	1376	1406	2176	1466	2872
2021/2022						577	N/A	699	665	1364	673	2037	685	691	696	710	693	2099	N/A	1364	1358	1387	2099	1403	2790

NON-PUB SCHOOL BY GRADE 09-10 SCHOOL YEAR

	KDG	1ST	2ND	3RD	4TH	5TH	6TH	7TH	8TH	9TH	10TH	11TH	12TH	TOTAL
Archbishop Carroll HS										2	13	6	10	31
Blessed Teresa of Calcutta	12	7	5	4	6	4	5	2						45
Bright Spot Kindergarten	15													15
Christopher Dock HS										1	1	0		2
Coventry Christian School	1	3	5	2	1	0	0	1	0	0	1	0	1	15
The Crossroad School				1		0			1					2
Delaware Valley Friends									2		1			3
Devon Preparatory School							3	1	2	1	1	1	2	11
Fairview Christian School	0			0		1								1
The Hill School										6	2	11	8	27
Holy Family School	8	5	5	5	11	6	7	8	6					61
Kennedy Kendrick HS										4	0	1	3	8
Kimberton Waldorf School	1	2	1	2	1		4		3	1	1			16
Malvern Preparatory School							2		2	4	2	1	1	12
The Montgomery School	2	1	1	1	2	2		1	1					11
Mother of Divine Providence	1	2	2	0	1	1	1							8
Penn View Christian	1			1		1		1	1					5
Renaissance Academy	5	8	3	9	8	7	6	6	7	7	5	5	1	77
Sacred Heart School	26	21	18	14	22	7	14	14	24					160
St. Aloysius					1	1	0		0					2
St. Basil	1													1
St Eleanor	24	26	21	25	26	25	23	21	22					213
St. Mary	6	6	8	7	16	7	8	7	9					74
Saint Pius X HS										29	25	23	21	98
St. Theresa of Avila	2	5	4	3	5	4	2	4	4					33
Valley Forge Baptist	8	5	5	4	3	3	4	3	2	5	5		2	49
Villa Maria HS										6	6	7	6	25
Villa Maria Lower School		1	1	1	2	0	1	1	0					7
Visitation B.V.M	1	3	2	2	3	3	5	2	2					23
Westmont Christian Academy	1	2	1		4	2	1	6	8	2	4	5		36
The Wyndcroft School	2	2	6	4	3	3	5	5	6					36
Woodlynde School				0		3	0	0		1	1	1	2	8
<b>TOTAL BY GRADE</b>	<b>117</b>	<b>99</b>	<b>88</b>	<b>85</b>	<b>115</b>	<b>80</b>	<b>91</b>	<b>83</b>	<b>102</b>	<b>69</b>	<b>68</b>	<b>61</b>	<b>57</b>	<b>1115</b>

# Community Profile



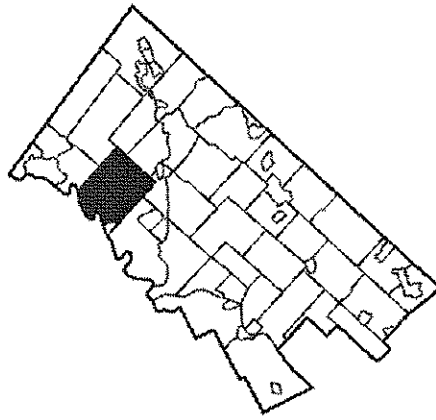


**SPRING-FORD AREA SCHOOL DISTRICT  
ELECTED OFFICIALS**

PRESIDENT	Barack H. Obama	1600 Pennsylvania Avenue NW Washington, D. C. 20500 E-Mail: Go to whitehouse homepage <a href="http://www.whitehouse.gov">http://www.whitehouse.gov</a>		
U.S. Senator	Arlen Specter	600 Arch Street, Suite 9400 Philadelphia, PA 19106 215-597-7200 Fax: 215-597-0406 <a href="http://specter.senate.gov/public">http://specter.senate.gov/public</a>	711 Hart Building Washington, DC 20510 202-224-4254 Fax: 202-228-1229	
U.S. Senator	Robert P. Casey, Jr.	2000 Market Street, Suite 1870 Philadelphia, PA 19103 215-405-9660 Fax: 215-405-9669 <a href="http://casey.senate.gov">http://casey.senate.gov</a>	393 Russell Senate Office Building Washington, DC 20510 202-224-6324 Fax: 202-228-0604 Toll Free: 866-802-2833	
U.S. Representative	Joe Sestak 7th Congressional District	600 North Jackson Street Suite 203 Media, PA 19063 610-892-8623 Fax: 610-892-8628 <a href="http://www.sestak.house.gov">http://www.sestak.house.gov</a>	1022 Longworth House Office Building Washington, D. C. 20515 202-225-2011 Fax 202-226-0280	Royersford Upper Providence
U.S. Representative	James Gerlach 6th Congressional District	111 E. Uwchlan Avenue Exton, PA 19341 610-594-1415 Fax: 610-594-1419 <a href="http://www.gerlach.house.gov">http://www.gerlach.house.gov</a>  580 Main Street, Suite #4 Trappe, PA 19426 610-409-2780 Fax: 610-409-7988	308 Cannon House Office Building Washington, D. C. 20515 202-225-4315 Fax 202-225-8440	Limerick Spring City
Governor	Edward G. Rendell	Southeast Office 200 South Broad Street, 11th floor Philadelphia, PA 19102 215-560-2640 Fax: 215-560-3458	225 Main Capitol Building Harrisburg, PA 17120 717-787-2500 Fax: 717-772-8284 <a href="http://www.governor.state.pa.us">www.governor.state.pa.us</a>	
State Senator	Andrew E. Dinniman 19th District	1 North Church Street West Chester, PA 19380 Office 610-692-2112 Fax: 610-436-1721 <a href="http://www.senatordinniman.com">www.senatordinniman.com</a> E-mail: <a href="mailto:andy@pasenate.com">andy@pasenate.com</a>	Senate Box 203019 183 Main Capitol Harrisburg, PA 17120 Office 717-787-5709 Fax: 717-787-4384	Upper Providence Spring City
State Senator	John C. Rafferty, Jr. 44th District	Collegeville Professional Center 3770 Ridge Pike, Suite 5 Collegeville, PA 19426 610-831-8830 Fax: 610-831-8837 E-mail: <a href="mailto:jrafferty@pasen.gov">jrafferty@pasen.gov</a> Website: <a href="http://www.senatorrafferty.com">www.senatorrafferty.com</a>	Main Capitol 20 East Wing Harrisburg, PA 17120-3044 Office: 717-787-1398 Fax: 717-783-4587	Royersford Limerick
State Representative	Thomas J. Quigley 146th District	1963 East High Street, Suite 100 Pottstown, PA 19464 Office: 610-326-9563 Fax: 610-718-5787 E-mail: <a href="mailto:tquigley@pahousegop.com">tquigley@pahousegop.com</a> Website: <a href="http://www.repquigley.com">www.repquigley.com</a>	51A East Wing P. O. Box 202146 Harrisburg, PA 17120-2146 Office: 717-772-9963 Fax: 717-772-2434	Limerick Royersford
State Representative	Mike Vereb 150th District	3950 Germantown Pike, Suite 101 Collegeville, PA 19426 Office 610-409-2615 Fax: 610-409-2619 E-Mail: <a href="mailto:mvereb@pahouse.gop.com">mvereb@pahouse.gop.com</a> Website: <a href="http://www.repvereb.com">www.repvereb.com</a>	314 Main Capitol Harrisburg, PA 17120-2150  Office: 717-705-7164 Fax: 717-260-6522	Mont Clare Upper Providence
State Representative	Timothy Hennessey 26th District	1038 East Lincoln Highway Coatesville, PA 19320 Office 610-380-8600 Fax: 610-380-1777 E-Mail: <a href="mailto:thenness@pahousegop.com">thenness@pahousegop.com</a> Website: <a href="http://www.rephennessey.com">www.rephennessey.com</a>	209 Ryan Office Building P. O. Box 202026 Harrisburg, PA 17120-2026 Office: 717-787-3431 Fax: 717-705-1849	Spring City

# **Limerick Township**

646 West Ridge Pike  
Limerick, PA 19468  
610-495-6432  
[limerickpa.org](http://limerickpa.org)



**2000 Population: 13,534**

**2005 Population Est.: 16,540**

**2000 Median Household Income: \$64,752**

**2000 Total Housing Units: 5,442**

**2002 Median Residential Home Price: \$179,900**

**Government: Board Of Supervisors**

**Area: 22.39 Square Miles**

**State Representative District: 146th**

**State Senatorial District: 44th**

**U.s. Congressional District: 6th**

**District Justice: 38-1-19**  
497 W. Ridge Pike  
Limerick Pa 19468-1805  
610-495-8440/8441

**Area Hospitals Pottstown Memorial Medical Center**

**Library: No Local Library**

**Chamber of Commerce: Spring-Ford**

*Limerick Township, one of the oldest townships in Pennsylvania, was settled early in the eighteenth century by people of Germanic and Holland Dutch descent. The township encompasses 22.39 square miles and its area has not changed since the incorporation of the Borough of Royersford in 1879. Today, Limerick is seen as one of the hottest development areas in the county. The much-acclaimed 422 Expressway runs through the heart of the township and is assisting in the attractiveness of the area for development. The township hosts some golf courses, a nuclear generating station, an airport, as well as quality residential areas and open space. It should be noted that the zip code for Royersford is also used for portions of Limerick Township, including the Linfield section.*

## **PUBLIC SERVICES:**

Currently, the central and southern portions of the township, including the village of Linfield, are serviced by public water and sewer lines. A full-time police force serves the township. Fire protection is provided by volunteer companies. Residential trash disposal is arranged by private contractors.

## **RECREATION:**

Facilities include the Manderach Memorial Park and the Limerick Township Municipal Park with a softball field and pavilion. Little League programs are run by private organizations in neighboring communities. For more information on what is available, please call 610-495-6432.

## **PUBLIC TRANSPORTATION:**

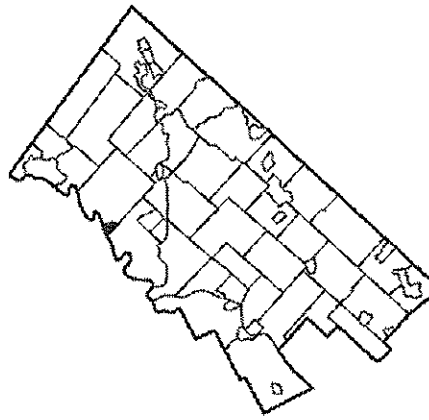
One SEPTA bus route runs through the center of the township along Ridge Pike (old Route 422), allowing access to points between Pottstown and Norristown.

## **SHOPPING:**

Many specialty shops and businesses are located throughout the township. A neighborhood shopping center rests on the border with Royersford Borough. As the township continues to grow, other community style shopping centers are proposed or under construction. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall in Chester County.

# Royersford Borough

300 Main Street  
P.o. Box 188  
Royersford, Pa 19468  
610-948-3737



**2000 Population: 4,246**

**2005 Population Est.: 4,250**

**2000 Median Household Income: \$39,442**

**2000 Total Housing Units: 2039**

**2002 Median Residential Home Price: \$113,000**

**Government: Mayor-Council**

**Area: .86 Square Miles**

**State Representative District: 146th**

**State Senatorial District: 44th**

**U.s. Congressional District: 7th**

**District Justice: 38-1-19**  
**497 W. Ridge Pike**  
**Limerick PA 19468-1415**  
**610-495-8440/8441**

**AREA HOSPITALS: Pottstown Memorial Medical Ctr**

**LIBRARY: Royersford Free Public Library**

**CHAMBER OF COMMERCE: Spring-Ford**

*Royersford Borough was incorporated in 1879 and took its land from Limerick Township. While originally a center for the area farming community, the borough grew into a small iron and manufacturing center. Also, the coming of the railroads meant goods produced here could find new markets. Today, the borough has become a very attractive bedroom community given its location at an interchange of the 422 Expressway. Royersford has a main street shopping area, as well as many small businesses and neighborhood shopping centers that serve residents in portions of the surrounding townships of Limerick and Upper Providence. Royersford also has a strong tie to the small Borough of Spring City, located on the other side of the Schuylkill River in Chester County. It should be noted that many homes and businesses with a Royersford mailing address may actually be located in Limerick or Upper Providence Townships.*

## **PUBLIC SERVICES:**

The entire borough is serviced by public water and sewer facilities. A full-time police force serves the community. Fire protection is provided by volunteer companies. Residential trash disposal is provided by the borough.

## **RECREATION:**

Facilities include a local park with playground equipment and other school district sites. Little League Programs are run by various local people who are associated with the borough. For more information on what is available, please call 610-948-3737.

## **PUBLIC TRANSPORTATION:**

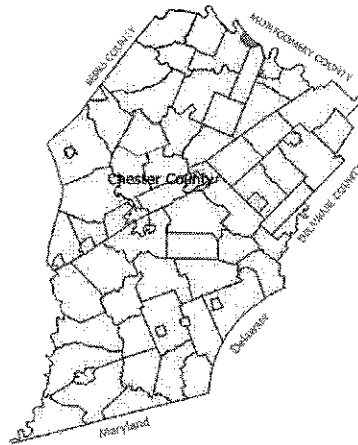
A SEPTA bus line connects the borough with Phoenixville and Spring City Boroughs in Chester County. The Norristown Transportation Center can also be reached via these routes.

## **SHOPPING:**

An active main street shopping area is easily accessible. A neighborhood shopping center sits on the boundary of the borough and Limerick Township. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall in Chester County.

# Spring City Borough

6 South Church St.  
Spring City, PA 19475  
610-948-3660  
www.springcitypa.net



**2000 POPULATION: 3,305**

**2010 POPULATION EST.: 3,200**

**1999 MEDIAN HOUSEHOLD INCOME: \$40,601**

**2000 TOTAL HOUSING UNITS: 1508**

**2003 MEDIAN RESIDENTIAL HOME PRICE: \$131,000**

**GOVERNMENT: MAYOR-COUNCIL**

**AREA: .8 SQUARE MILES**

**AREA HOSPITALS: Phoenixville Hospital**

**Pottstown Memorial Medical Center**

**LIBRARY: Spring City Free Public Library**

**CHAMBER OF COMMERCE: Spring-Ford**

*In 1835, James Rodgers, Sr., built a small store near what was known as Royer's Locks. This store was open seven days a week. In the summer of 1837 three houses, all of stone and similarly constructed, were built on what is now North Main Street. As the little settlement began to grow it became necessary to give it a name. An attempt was made to call the village Jamestown, but this was not successful. The name "Springville" was finally selected because of the numerous springs which abounded in the vicinity. A pump was placed at Yost Avenue and Main Street where weary travelers could slake their thirst during their journey. Springville was chartered on August 12, 1867. On March 12, 1872, a petition was signed by a number of residents and presented to the Council. The change of the name was approved by the Chester County Court on July 6, 1872, and the name "Spring City" became effective in March, 1873.*

## **PUBLIC SERVICES:**

The majority of the Borough is serviced by Public Water and Sewer facilities. A full-time police force serves the community. Fire protection is provided by volunteer companies. Residential trash disposal is provided by the Borough.

## **RECREATION:**

Facilities include: the Brown Street Park Complex, which has playground equipment, a pavilion area, basketball courts, and two tennis courts; a community pool area that has an Olympic size pool, an intermediate pool and a wading pool; three Little League fields; the Poplar Street tot lot playground area; two full length basketball courts; and a river-front hiking and biking trail with a picnic area.

## **PUBLIC TRANSPORTATION:**

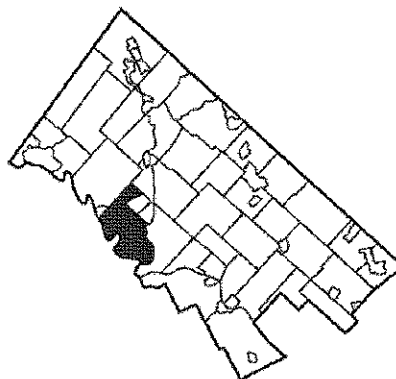
A SEPTA bus line connects the borough with Phoenixville and Royersford. The Norristown Transportation Center can also be reached via these routes.

## **SHOPPING:**

There are a few stores located along Main Street in the Downtown Commercial District, and there are two neighborhood shopping centers located along Bridge Street. The nearest major shopping malls are the Court and Plaza at King of Prussia and the Coventry Mall.

# Upper Providence Township

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1286 Black Rock Rd.  
P.o. Box 406  
Oaks, Pa 19456  
610-933-9179  
[www.uprov-montco.org](http://www.uprov-montco.org)

**2000 Population: 15,398**

**2005 Population Est.: 16,550**

**2000 Median Household Income: \$75,789**

**2000 Total Housing Units: 5,545**

**2002 Median Residential Home Price: \$215,000**

**Government: Board Of Supervisors**

**Area: 18.20 Square Miles**

**State Representative District: 150th**

**State Senatorial District: 19th**

**U.s. Congressional DISTRICT: 7TH**

**DISTRICT JUSTICE: 38-1-19**  
**497 W. Ridge Pike**  
**Limerick PA 19446-2007**  
**610-495-8440/8441**

**38-1-20**  
**133 Level Road**  
**Collegeville PA 19426-3313**  
**610-409-2515/2516**

**AREA HOSPITALS: Pottstown Memorial Medical Center**

**LIBRARY: Royersford Free Public Library**

**CHAMBER OF COMMERCE: Spring-Ford**

*Upper Providence Township was established in 1805 when Providence Township was divided into two separate municipalities. Upper Providence is the fifth largest municipality in terms of area with 18.20 square miles. Historically, the township has been highly agricultural with large family farms. However, over the last decade, many of the last remaining farms were sold to housing developers who are constructing large single family, executive style homes. In addition, the industrial area of Oaks is seeing the redevelopment of an old tire factory, as well as a new office complex and a world-class hotel. The Route 422 and Route 29 intersection has three significant facilities and is projected to see the development of the Providence Corporate Center over the next decade. Oaks and Mont Clare are two recognizable villages in the township. Moreover, many residents and small businesses will have a Collegeville or Royersford mailing address.*

#### **PUBLIC SERVICES:**

Five areas of the township are serviced by public water and sewer facilities. These are Oaks, Mont Clare, Mingo Village, the Routes 29 and 422 interchange and the area adjacent to Collegeville Borough. A full-time police force serves the township. Fire protection is provided by volunteer companies. Residential trash disposal is arranged by private contractors.

#### **RECREATION:**

Facilities include a private swim club with tennis courts. There are tennis courts available at the public high school. Little League programs are run by the Upper Providence Recreation Association. For more information on what is available, please call 610-933-9179.

#### **PUBLIC TRANSPORTATION:**

The Mont Clare and Oaks portions of the township are serviced by a SEPTA bus route. This allows access to Phoenixville and Norristown.

#### **SHOPPING:**

Small businesses and some shops are located throughout the township. Residents have easy access to shopping facilities in Collegeville and Royersford Boroughs. The nearest major shopping mall is the Court and Plaza at King of Prussia.

## SPRING-FORD AREA SCHOOL DISTRICT CENSUS INFORMATION

<b>POPULATION</b>								
<b>Municipality</b>	<b>1950 Actual</b>	<b>1960 Actual</b>	<b>1970 Actual</b>	<b>1980 Actual</b>	<b>1990 Actual</b>	<b>2000 Actual</b>	<b>2010 Proj.</b>	<b>2020 Proj.</b>
Limerick Twp.	3,290	5,110	5,556	5,298	6,691	13,534	16,950	24,000
Royersford Boro.	3,862	3,969	4,235	4,243	4,458	4,246	4,730	5,000
U. Providence Twp.	4,486	5,607	6,202	9,551	9,682	15,398	18,310	24,100
Spring City	3,258	3,162	3,578	3,389	3,433	3,305	3,470	3,490
<b>TOTAL</b>	14,896	17,848	19,571	22,481	24,264	36,483	43,460	56,590
<b>INCREASE</b>		2,952	1,723	2,910	1,783	12,219	6,977	13,130
<b>% CHANGE</b>		19.82%	9.65%	14.87%	7.93%	50.36%	19.12%	30.21%

<b>HOUSING</b>						
<b>Municipality</b>	<b>1950 Actual</b>	<b>1960 Actual</b>	<b>1970 Actual</b>	<b>1980 Actual</b>	<b>1990 Actual</b>	<b>2000 Actual</b>
Limerick Twp.	892	1,516	1,659	1,831	2,520	5,143
Royersford Boro.	1,185	1,307	1,460	1,786	1,942	1,928
U. Providence Twp.	1,172	1,578	1,736	3,158	3,498	5,355
Spring City	1,074	1,074	1,288	1,424	1,474	1,508
<b>TOTAL</b>	4,323	5,475	6,143	8,199	9,434	13,934
<b>INCREASE</b>		1,152	668	2,056	1,235	4,500
<b>% CHANGE</b>		26.65%	12.20%	33.47%	15.06%	47.70%

Source - Montgomery County Planning Commission (278-3722) Ken Hughes, [www.montcopa.org](http://www.montcopa.org)  
 Chester County Planning Commission (344-6285), [www.chesco.org](http://www.chesco.org)  
 United States Department of Commerce - Bureau of Census

### General Income Characteristics: 2000

	Per Capita Income	Median Household Income
Chester County (C.C.)	\$ 31,627	\$ 65,295
Montgomery County (M.C.)	\$ 30,898	\$ 60,829
Spring City Borough (C.C.)	\$ 20,931	\$ 40,601
Royersford Borough (M.C.)	\$ 21,314	\$ 39,442
Limerick Township (M.C.)	\$ 27,305	\$ 64,752
Upper Providence Township (M.C.)	\$ 31,251	\$ 75,789

Source: Chester and Montgomery County 2000 Census

**Definitions:**

Per Capita - Each individual

Household - All Persons Who Occupy a Housing Unit

### Population by Municipality

	1990 Population	2000 Population	1990-2000 % Change	Projected 2010	
Chester County (C.C.)	376,396	433,501	15.2%	425,800	-1.78%
Montgomery County (M.C.)	678,111	750,097	10.6%	777,550	3.66%
Spring City Borough (C.C.)	3,433	3,305	-3.7%	3,470	4.99%
Royersford Borough (M.C.)	4,458	4,246	-4.8%	4,730	11.40%
Limerick Township (M.C.)	6,691	13,534	102.3%	16,950	25.24%
Upper Providence Township (M.C.)	9,682	15,398	59.0%	18,310	18.91%
Total Spring-Ford	24,264	36,483	50.4%	43,460	19.12%

Source: Chester and Montgomery County 2000 Census.

### Housing Units

	1990 Housing Units	2000 Housing Units	1990-2000 % Change
Chester County (C.C.)	139,597	163,773	17.3%
Montgomery County (M.C.)	265,856	297,434	11.9%
Spring City Borough (C.C.)	1,474	1,508	2.3%
Royersford Borough (M.C.)	1,942	2,039	5.0%
Limerick Township (M.C.)	2,520	5,442	116.0%
Upper Providence Township (M.C.)	3,498	5,545	58.5%
Total Spring-Ford	9,434	14,534	54.1%

**Definition:**

Housing Unit- Home, Mobile Home, Group of Rooms, (occupied or vacant) intended for occupancy as separate living quarters

Source: Chester and Montgomery County 2000 Census.

**Comparative Summary of General Population Characteristics: 2000 Census**

	Population	Age		Number of Households	Number of Persons Per Household	Number of Families
		% Under 18	% Over 65			
Chester County (C.C.)	433,501	88.3	11.7	157,905	2.65	113,303
Montgomery County (M.C.)	750,097	85.1	14.9	286,098	2.54	197,640
Spring City Borough (C.C.)	3,305	88.7	11.3	1,412	2.33	836
Royersford Borough (M.C.)	4,246	84.9	15.1	1,928	2.20	1,066
Limerick Township (M.C.)	13,534	91.5	8.5	5,143	2.63	3,745
Upper Providence Township (M.C.)	15,398	90.1	9.9	5,355	2.77	4,104

Source: Pennsylvania State University Data Center [www.pscd.hbg.psu.edu](http://www.pscd.hbg.psu.edu)

**Comparative Summary of General Population Characteristics**

	2000 Total Housing Units	2000 % Owner Occupied	2000 Median Market Value	2000 Median Monthly Rent
Chester County (C.C.)	163,773	76.3	182,500	\$480.00
Montgomery County (M.C.)	297,434	73.5	160,700	\$757.00
Spring City Borough (C.C.)	1,508	53.1	98,200	\$362.00
Royersford Borough (M.C.)	2,039	52.4	105,100	\$640.00
Limerick Township (M.C.)	5,442	80.3	157,200	\$999.00
Upper Providence Township (M.C.)	5,545	86.8	162,900	\$825.00

Source: Pennsylvania State University Data Center [www.pscd.hbg.psu.edu](http://www.pscd.hbg.psu.edu)

**Comparative Per Capita Trends**

	1983	1985	1987	1990	2000	% Change
Chester County (C.C.)	\$10,369	\$11,557	\$13,490	\$20,601	\$31,627	53.5%
Montgomery County (M.C.)	\$11,537	\$13,052	\$15,132	\$21,990	\$30,898	40.5%
Spring City Borough (C.C.)	\$8,339	\$9,221	\$10,448	\$14,685	\$20,931	42.5%
Royersford Borough (M.C.)	\$9,481	\$10,675	\$12,348	\$13,798	\$21,314	54.5%
Limerick Township (M.C.)	\$8,173	\$9,120	\$10,122	\$17,274	\$27,305	58.1%
Upper Providence Township (M.C.)	\$8,971	\$9,826	\$11,256	\$16,811	\$31,251	85.9%

Source: Pennsylvania State University Data Center [www.pscd.hbg.psu.edu](http://www.pscd.hbg.psu.edu)  
[www.census.gov](http://www.census.gov)



**CHESTER AND MONTGOMERY COUNTY LAND USE CLASSIFICATION**  
 With Land and Without Land  
 Spring-Ford Area School District  
 May 2010

**Limerick Municipality**

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	113	17,182,910	1.17%	3,224,007
1000 - 1901	Residential	6,198	918,308,910	62.66%	5,978,205
2000-2900	Vacant Land	583	23,050,130	1.57%	1,034,238
3000-3503	Industrial	62	66,862,922	4.56%	389,624
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	242	304,855,535	20.81%	1,636,594
5000 - 5980	Institutional	40	32,324,960	2.21%	527,978
8100, 8880, 8900, 8966	Public Utilities	26	6,688,810	0.46%	299,434
8200, 8910, 8980	Governmental Authority	17	24,423,780	1.67%	341,423
9910 - 9990	Governmental	41	71,418,020	4.87%	922,138
Totals		7,322	1,465,115,977	100%	14,853,641

**Roversford Municipality**

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	0	0	0%	0.000
1000 - 1901	Residential	1,348	133,055,590	65.55%	289,514
2000 - 2900	Vacant Land	125	1,548,820	0.76%	31,049
3000 - 3503	Industrial	20	9,714,000	4.79%	56,060
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	94	30,403,610	14.98%	42,410
5000 - 5980	Institutional	20	13,435,950	6.62%	20,900
8100, 8890, 8900, 8966	Public Utilities	5	569,490	0.28%	1,399
8200, 8880, 8910, 8980	Governmental Authority	0	0	0%	0.000
9910 - 9960	Governmental	30	14,266,480	7.03%	32,234
Totals		1,640	202,993,940	100%	453,566

**Upper Providence Municipality**

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	43	3,970,030	0.18%	1,242,130
1000 - 1901	Residential	7,257	1,317,263,530	60.63%	4,735,641
2000 - 2900	Vacant Land	432	18,639,338	0.86%	937,942
3000 - 3503	Industrial	79	90,545,880	4.17%	389,997
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	122	562,649,000	25.90%	788,775
5000 - 5980	Institutional	44	19,816,900	0.91%	502,169
8100, 8890, 8900, 8966	Public Utilities	22	1,250,470	0.06%	133,829
8200, 8880, 8910, 8980	Governmental Authority	9	50,130,630	2.31%	28,215
9920 - 9970	Governmental	83	108,372,500	4.99%	1,347,435
Totals		8,091	2,172,638,278	100%	10,106,333

**Spring City Municipality**

Land Code	Description	No. of Parcels	Total Assessments	Percentage of Total Assessments
1000 - 1901	Residential	945	88,519,740	70.2%
2000 - 2800	Vacant Land	60	2,007,330	1.6%
3325 - 3503	Industrial	8	5,483,100	4.3%
4101 - 4810	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	90	20,029,600	15.9%
5120 - 5980	Institutional	18	7,812,960	6.2%
8100 - 8966	Public Utilities	9	150,290	0.1%
9920 - 9990	Governmental	14	2,085,300	1.7%
Totals		1,144	126,068,320	100%

All percentages are rounded to the nearest hundredth of a percent.

All total land amounts are rounded to the nearest thousandth of a percent.

**Sources**

Chester County Board of Assessment  
 Montgomery County Board of Assessment

**LAND USE CLASSIFICATION TOTALS**  
 (With Land and Without Land)  
 Spring-Ford Area School District  
 May 2010

**Montgomery County (Limerick, Royersford, & Upper Providence)**

Land Code	Description	No. of Parcels	Percentage of No. of Parcels	Total Assessments	Percentage of Total Assessments	Total Land
0319, 0515	Preferential	156	0.9%	21,152,940	0.6%	4,466.137
1000 - 1901	Residential	14,801	86.8%	2,368,628,030	61.7%	10,983.560
2000 - 2900	Vacant Land	1,140	6.7%	43,238,288	1.1%	2,003.229
3000-3503	Industrial	161	0.9%	167,122,802	4.4%	835.681
4000 - 4800	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldgs.	458	2.7%	897,908,145	23.4%	2,467.779
5000 - 5980	Institutional	104	0.6%	65,577,810	1.7%	1,051.047
8100, 8890, 8900, 8966	Public Utilities	53	0.3%	8,508,770	0.2%	434.662
8200, 8880, 8910, 8980	Governmental Authority	26	0.2%	74,554,410	1.9%	369.638
9910 - 9990	Governmental	154	0.9%	194,057,000	5.1%	2,301.807
<b>Totals</b>		<b>17,053</b>	<b>100%</b>	<b>3,840,748,195</b>	<b>100%</b>	<b>24,913.540</b>

Chester & Montgomery Counties Land Use Classification  
 (with land and without land)

**Chester & Montgomery Counties**

Land Code	Description	No. of Parcels	Percentage of No. of Parcels	Total Assessments	Percentage of Total Assessments
0319, 0515	Preferential	156	0.9%	21,152,940	0.5%
1000 - 1901	Residential	15,746	86.5%	2,457,147,770	61.9%
2000 - 2900	Vacant Land	1,200	6.6%	45,245,618	1.1%
3000 - 3503	Industrial	169	0.9%	172,585,902	4.4%
4000 - 4846	Commercial - Stores, Apts., Hotels, Mobile Homes, Office Bldg..	548	3.0%	917,937,745	23.1%
5000 - 5980	Institutional	122	0.7%	73,390,770	1.9%
8100, 8890, 8900, 8966	Public Utilities	62	0.3%	8,659,060	0.2%
8200, 8880, 8910, 8980	Governmental Authority	26	0.1%	74,554,410	1.9%
9910 - 9990	Governmental	168	0.9%	196,142,300	4.9%
<b>Totals</b>		<b>18,197</b>	<b>100%</b>	<b>3,966,816,515</b>	<b>100%</b>

All percentages are rounded to the nearest tenth of a percent.

# LIMERICK DEVELOPMENT SUMMARY

Development Name	Location	Type of Units	# of Units	Projected Completed Units	Projected Units Remaining	Average Value
<b>UNDER CONSTRUCTION</b>						
Churchhill Estate Extension	Limerick Center Road	Single Family	6	5	1	\$390,000
Country Club Estates		Single Family	60	35	25	\$307,000 +
McGrath (The Villas)	Quad Units (Senior Citizens)	Units	200	172	28	\$307,000 +
Neiffer Woods (Oak Creek)	Neiffer Road	Single Family	88	55	33	\$450,000 +
Phil Vento	Mine Run Road	Single Family	3	2	1	\$400,000 +
Puleo	Major/Benner	Single Family	5	4	1	\$450,000 +
Ravens Claw	Pruss Hill	Single Family	193	131	62	\$400,000 +
Seese	Kurtz Road	Single Family	3	2	1	\$400,000 +
<b>TOTAL UNDER CONSTRUCTION</b>			<b>558</b>	<b>406</b>	<b>152</b>	
<b>UNDER REVIEW (NOT STARTED)</b>						
Brownback Road	28 Brownback Road	Single Family	4	0	4	
Carrow Tract	Game Farm Road	Single Family	2	0	2	
Ely	Fruitville	Single Family	8	0	8	\$400,000 +
Faust Road	Faust Road	Single Family	6	0	6	
Fruitville/Ridge Pike	Fruitville/Ridge Pike	Single Family	30	0	30	\$400,000 +
Green Hill	Smith/Swamp	Single Family	52	0	52	
Hirschorn	Swamp Pike	Single Family	18	0	18	
Linesenmaier	East Cherry Lane/Lewis Road	Single Family	47	0	47	\$400,000 +
Linesenmaier	East Cherry Lane/Lewis Road	Townhouses	52	0	52	\$300,000 +
Mikelen	Swamp Pike	Single Family	96	0	96	\$350,000
Mountain View Estates	Sunset Road	Single Family	43	0	43	\$300,000 +
Poplar Lane Estates	Swamp Pike	Single Family	4	0	4	\$450,000 +
Roncace	Gerloff/Laver Roads	Single Family	4	0	4	\$400,000 +
Ross	Neiffer Road	Single Family	12	0	12	
Telvil/Landis (Northgate)	North Limerick behind Cemetary	Single Family	38	0	38	\$400,000 +
Ziegler Road	Ziegler Road	Single Family	4	0	4	
<b>TOTAL UNDER REVIEW</b>			<b>420</b>	<b>0</b>	<b>420</b>	
<b>TOTALS</b>			<b>978</b>	<b>406</b>	<b>572</b>	

0-11

## UPPER PROVIDENCE DEVELOPMENT SUMMARY

Development Name	Location	Type of Units	# of Units	Projected Completed Units	Projected Units Remaining	Average Value
<b>UNDER CONSTRUCTION</b>						
Burbank Grove (TH Properties)	Township Line/Rittenhouse Road	Single Family	188	4	184	
Cammeratta Buildings	Old State & Yeager Roads	Single Family	3	2	1	\$500,000 +
Heritage Builders (Cannon Hill)	McDade & Egypt Road	Single Family	16	15	1	650000
Nick & Les, Inc. (Secret Hollow Est.)	Hollow and Black Rock Roads	Single Family	16	6	10	\$900,000 +
Ridgewood Communities	Linfield Trappe Road	Townhouses	52	15	37	\$300,000 +
Toll Brothers	Black Rock/Hollow/Longford Roads	Age Restricted	105	0	105	\$350,000
Toll Brothers (Regency)	Egypt & Longford	Age Restricted	226	185	41	\$350,000
Wagner	Greenwood Avenue	Single Family	3	1	2	
<b>TOTAL UNDER CONSTRUCTION</b>			<b>609</b>	<b>228</b>	<b>381</b>	
<b>UNDER REVIEW</b>						
Coldsprings	Between Donnybrook & Morgan Lane	Single Family	12	0	12	\$700,000-\$800,000
DeSimone	750 Black Rock Road	Single Family	2	0	2	
D'Orsogna	Collegeville Rd & Spares Lane	Single Family	4	0	4	
Donohue	1053 South Trappe Road	Single Family	3	0	3	
Henry/Kirkner	Linfield Trappe Road	Single Family	12	0	12	\$500,000 +
Lipton	Township Line Road	Single Family	4	0	4	
Ridgewood Communities	Linfield Trappe Road	Assisted Living	398	0	398	\$300,000 +
Robert Fieo	Bechtel Road West of Rt. 113	Single Family	7	0	7	
Toll/Pierson	Collegeville Road	Single Family	34	0	34	
Troutman/Bentley	Black Rock/Rt. 29 & Hollow Road	Single Family	40	0	40	
Undercuffler, Candance	Pennypacker Road	Single Family	2	0	2	
White Springs Farm	Mennonite Road	Single Family	341	0	341	
<b>TOTAL UNDER REVIEW</b>			<b>859</b>	<b>0</b>	<b>859</b>	
<b>TOTALS</b>			<b>1468</b>	<b>228</b>	<b>1240</b>	

0-12

**Commercial Activity - Upper Providence**

Updated June 2010

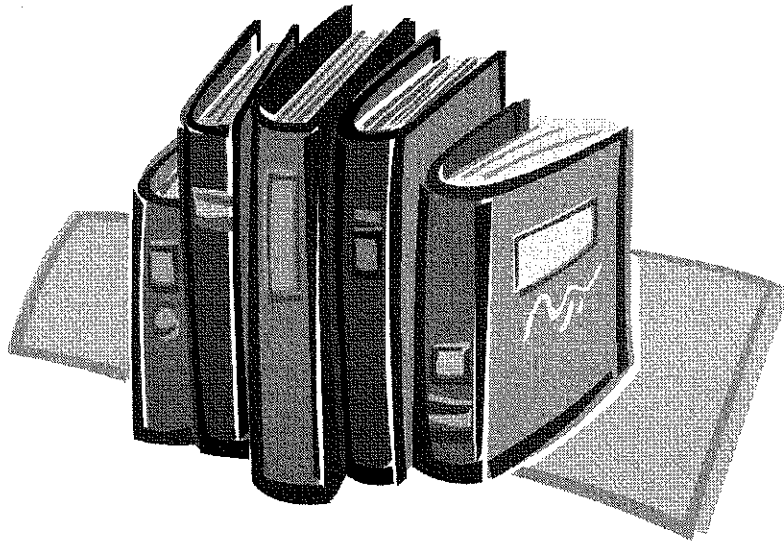
	Company Name	Location	Description	Estimated Completion
1	Archdiocese	Township Line and Rittenhouse Roads	St. Pius High School	August 2010 Work in Progress
2	The Providence Town Center	Northwest Quadrant of the Route 29 and 422 Intersection Across from Wyeth	Urban Retail Properties proposed a Town Center Type retail development of roughly 742,000 square-feet on about 59 acres Pet Smart, Wegmans, Dicks Sporting Goods Staples, Olive Garden, PP Changs, Ultra A WAWA and a Chili's Restaurant By Audubon Land Development	Work in Progress
3	Oaks Shopping Center (Walker Tract)	Corner of Black Rock and Egypt Roads	82,400 Square Feet - Strip Shopping Center	Not Started
4	Restaurant by Marriot Courtyard	Campus Drive, between Troutman Road and Route 29	Restaurant by Brickstone Realty	Not Started
5	Office Buildings	Arcola and Troutman Roads	6,500 square foot office building on 3 acres Alterations and additions to current Wyeth Buildings	Not Started
6	Office Buildings	Ridge Pike/Greenwood Avenue	Class A Office Buildings - Geis Realty	Not Started
7	Retail Office Space	Ridge Pike/Fieldcrest	Providence Village -Two Neighborhood Commercial Use - Moscariffello Devl.	Not Started
8	SEI Addition	Freedom Valley Drive		Not Started
9	NINE Flex Buildings	Egypt Road, west of Hollow Road	on 42 acres by Giambrone Brothers	Not Started
10	White Springs Farms	Arcola Road	Proposal for ten, four-story building 1 million square-feet of retail and office space	Not Started
11	Highland/Oaks	Brower Ave. South of Railroad	Retail Space Mall	Approved
12	United Storage	1501 Main Street, Trappe	Storage Bins	Approved
13	Hilton	500 Crescent Boulevard		Pre-Approved
14	Residence Inn	Campus Drive		Not Started
15	Brandywine Senior Care			Not Started

**Commercial Activity - Limerick**

	Company Name	Location	Description	Completion
1	Walmart	Township Line and Buckwalter Road along Old Mill Road	135,287 square foot Developer - Sam's Real Estate Business Trust	Not Started
2	Limerick View Shopping Center	West Ridge Pike across from Village Garden	Pad Sites	Nothing
3	Piantone	West Ridge Pike before Bakery	Commercial Property	Nothing
4	Chevrolet of Limerick		Auto Park	Approved Nothing
5	Sanatoga Springs	Route 422 and Evergreen Road	Next to Outlet Mall - 535,000 sq. ft. 100 high end retailers and tow big box stores	Nothing
6	Linfield Corp. Center (Phycare)		Outpatient Surgical Hospital	Approved Not Started
7	Proposed Warehouse	57 N. Penn Road		Approved Not Started
8		430 Linfield-Trappe Road	Hotel/Restaurant	Preliminary Approval
9		1310 Main Street, Linfield	Restaurant & Pub	Preliminary Approval

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# Glossary of Terms



## **SPRING-FORD AREA SCHOOL DISTRICT GLOSSARY OF TERMS**

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms that are not primarily financial accounting terms have been included because of their significance for school financial accounting.

**ACCOUNTING SYSTEM** - The total structure of records and procedures, which discover, record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organization components.

**BOARD OF SCHOOL DIRECTORS** - The elected or appointed body which has been created according to State Law and vested with responsibilities for educational activities in a given geographical area.

**BUDGET** - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

**EXPENDITURES** - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stores and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures.)

**FISCAL YEAR** - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations. The fiscal year for Spring-Ford Area School District is July 1 to June 30.

**FUNCTION** - The function dimension of an expenditure accounting code describes the activity for which a service or material is acquired. The functions are classified into five broad areas:

### **1000 - INSTRUCTION**

Instruction includes all those activities dealing directly with the interaction between teachers and students and related costs that can be directly attributed to a program of instruction. Related costs include instructional expenditures for salaries, contracted services, travel expenses, equipment rental, supplies, books, maintenance costs directly attributable to instructional equipment and other expenses such as sabbatical leaves. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, and in other learning situations such as those involving cocurricular activities.

**2000 - SUPPORT SERVICES**

Support Services are those services, which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction.

**3000 - OPERATION OF NONINSTRUCTIONAL SERVICES**

Operating of Noninstructional Services are those activities concerned with providing noninstructional services to students, staff or the community.

**4000 - FACILITATES ACQUISITION, CONSTRUCTION AND IMPROVEMENT SERVICES**

Capital Facilitates Acquisition, Construction, and Improvements are capital expenditures (fixed assets) incurred to purchase land, buildings, service system and built-in equipment. Expenditures include the initial purchase of land and buildings, construction remodeling and additions and improvements to buildings, initial installation, replacement or extension of service systems and other build-in equipment, as well as improvement to sites, and activities related to all of the above.

**5000 - OTHER FINANCING USES**

Other financing uses represent the disbursements of governmental funds not classified in other function areas that require budgetary and accounting control.

Functions consist of activities that have somewhat the same general operational objectives. For example, the subfunctions (the first major subdivision of a function), of the function Support Services consist of such areas as transportation, pupil personnel services, administration, etc. The function for Instruction is subfunctionalized by program (e.g. regular, special, vocational, etc.). Construction of the functional coding structure beyond the subfunction classification is based on the principle that the classification of activities should be combinable, comparable, relatable and mutually exclusive.

**OBJECT** - The Object dimensions of the expenditure accounting code is the service or commodity bought. There are nine major object categories:

**100 - PERSONNEL SERVICES - SALARIES**

Gross salaries paid to employees of the district who are considered to be in positions of a permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personnel services rendered while on the payroll of the district.

**200 - PERSONNEL SERVICES - EMPLOYEE BENEFITS**

Amounts paid by the district on behalf of employees; these amounts are not included in gross salary, but are in addition to that amount. Such payments are fringe benefit payments; and, while not paid directly to employees, nevertheless, is part of the cost of personnel services.



**300 - PURCHASED PROFESSIONAL AND TECHNICAL SERVICES**

Services, which by their nature require persons or firms with specialized skills and knowledge. Included are the services of architects, engineers, auditors, dentists, medical doctors, lawyers, consultants, teachers, accountants, etc.

**400 - PURCHASED PROPERTY SERVICES**

Services purchased to operate, repair, maintain, and rent property owned and/or used by the district. Persons other than district employees perform these services.

**500 - OTHER PURCHASED SERVICES**

Amounts paid for services not provided by district personnel, but rendered by organizations or personnel, other than Professional and Technical Services and Purchased Property Services. Some items in this object are student transportation, insurance, telephones, advertising, printing, tuition and travel.

**600 - SUPPLIES**

Amounts paid for material items of an expendable nature that are consumed, worn out, or deteriorated in use; or items that lose their identity through fabrication or incorporation into different or more complex unity or substances. Some items in this object are general supplies, fuel, electricity and books.

**700 - PROPERTY**

Expenditures for the acquisition of fixed assets, including expenditures for land or existing buildings and improvements of grounds; initial equipment; additional equipment; and replacement of equipment.

**800 - OTHER OBJECTS**

Amounts paid for goods and services not otherwise classified in objects 100 through 700. Some items in this object are dues and fees, interest and refunds of prior years' receipts.

**900 - OTHER FINANCING USES (OBJECT)**

This series of codes is used to classify transactions that are not recorded as expenditures to the district, but require budgetary or accounting control. These include redemption of principal on long-term debts, authority obligations, and fund transfers. Used with governmental funds only.

**REVENUE SOURCE** - This is a dimension of the accounting code that permits segregation of revenues by source. The primary classification differentiates Local, State, and Federal revenue sources. Other Financing Sources is included in the dimension breakdown although in a strict accounting sense it is not revenue.

**TAXES** - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

# Act 1



Act 1 recognizes districts are faced with extraordinary expenses above the rate of inflation (index rate). Therefore, the legislators approved 10 exceptions available to school districts. Districts must qualify for the exceptions and receive approval.

Exceptions approval for PA Department of Education

	2010/11	2009/10
<b>Academic School Construction Project</b>	\$0	\$0
<b>School Improvement Plan</b>	\$0	\$0
<b>Maintenance of Selected Revenue sources</b>	\$2,134,323	\$0
<b>Special Education Expenditures</b>	\$1,724,150	\$890,739
Comparison of 2007/08 costs to 2008/09 Costs over the Index of 2.9% Historically, because the State underfunds Special Education costs, Spring-Ford tax payers had to fund on the average of \$550,000 additional tax dollars each year to		
<b>Maintenance of Local Revenues or Actual Instructional Expense per ADM</b>	\$0	\$392,700
Comparison of 2007/08 costs to 2008/09 cost over the Index of 2.9%		
<b>Health Care - Related Benefits</b>	\$547,499	\$280,660
Collective Bargaining Agreement in effect - ending 2009/10 Comparison of Budgeted 2009/10 costs to Budgeted 2010/11 costs		
<b>Retirement Contributions</b>	\$1,016,597	\$0
Comparison of Budget 2009/10 cost to Budget 2010/11 costs over the index of 2.9% Employer contribution to PSERS 4.78% in 09/10 increased to 8.22% in 10/11		
<b>Nonacademic School Construction Project</b>	\$0	\$0
<b>Indebtedness Incurred Prior to Effective Date</b>	\$0	\$0
<b>Electoral Debt Incurred Under 53 PA CS PART VII SUBPART B</b>	\$0	\$0
<b>Allowable Tax Increase Value</b>	<b>\$5,422,569</b>	<b>\$1,564,099</b>
<b>Millage Conversion</b>	<b>6.72</b>	<b>2.02</b>
	<b>Amount Utilized</b>	
2010/11 Tax Increase	2.00	3.95
State Index for 2010/11	2.90	4.10
Difference in rate	-0.90	-0.15
	<b>Mills</b>	
Amount of exceptions utilized	-	\$0
Amount of Index not utilized	\$725,806	\$120,967
Amount of exceptions not utilized	-	\$5,422,569
Allowable dollars for tax increase	\$6,148,375	\$1,685,066

Allowable Maximum Tax Increase	
Allowable Tax Increase Value	6.72
State Index for 2010/11	2.90
Allowable Tax Increase	9.62

# History of Cost Index

Calendar Year	U.S. CPI Change	PDE Cost Index	Operational Year	Payable Year
2010 to April	2.20%	N/A		
2009	2.70%	5.079	2010/11	2011/12
2008	0.10%	4.945	2009/10	2010/11
2007	4.10%	4.940	2008/09	2009/10
2006	2.50%	4.745	2007/08	2008/09
2005	3.40%	4.629	2006/07	2007/08
2004	3.30%	4.477	2005/06	2006/07
2003	1.90%	4.334	2004/05	2005/06
2002	2.40%	4.253	2003/04	2004/05
2001	1.60%	4.153	2002/03	2003/04
2000	3.40%	4.088	2001/02	2002/03
1999	2.70%	3.954	2000/01	2001/02
1998	1.60%	3.850	1999/00	2000/01
1997	1.70%	3.789	1998/99	1999/00
1996	3.30%	3.726	1997/98	1998/99

\* Percent change in the December-to-December Consumer Price Index for All Urban Consumers (CPI-U) as calculated and reported by the Bureau of Labor Statistics in the U.S. Department of Labor.

\*\* Index used to adjust maximum allowable transportation costs as specified in Chapter 23 of the Regulations of the State Board of Education

Calendar Year	Philadelphia CPI Change
2010 to April	2.60%
2009	3.00%
2008	-0.04%
2007	3.50%
2006	3.30%
2005	3.60%
2004	4.70%
2003	2.00%
2002	3.00%
2001	1.40%
2000	2.70%
1999	2.30%
1998	1.60%
1997	1.30%
1996	3.30%

Operational Year	Base Index	SAWW Increase	ECI Increase	Value of Exceptions	Allowable Tax Increase	Actual Tax Increase
2010/11	2.90%	2.70%	3.00%	6.72%	9.62%	2.00%
2009/10	4.10%	4.60%	3.60%	2.02%	6.12%	3.95%
2008/09	4.40%	4.30%	4.50%	3.31%	7.71%	4.32%
2007/08	3.40%	2.80%	4.00%	2.18%	5.58%	4.27%
2006/07	3.90%	4.20%	3.50%			
2005/06	3.10%	3.30%	2.90%			
2004/05	3.30%	2.30%	4.20%			
2003/04	2.90%	2.70%	3.10%			
2002/03	3.50%	4.00%	3.00%			
2001/02	3.50%	3.60%	3.40%			

Interesting, PDE utilizes higher PDE Cost Index for Transportation versus ACT 1 Index.

**CPI** - Consumer Price Index is a measure over time of price changes of consumer goods and Services . The CPI is widely used as measure of inflation. CPI is used by the Government for cost-of-living wage adjustment to millions of Americans, including (COLA'S)

**SAWW** - Statewide Average Weekly Wage based on preceding calendar year. The Pa Department of Labor & Industry defines the average weekly wage under the Unemployment Compensation Law. A State Measurer.

**ECI** - Employment Cost Index is a national measure of compensation on the previous 12-month period beginning July and ending June 30 for employment cost index series for elementary and secondary schools, as reported by the Bureau of Labor Statistics of the Federal Department of Labor.

## 2010/11 NET TAX IMPACT with ACT 1 HOMESTEAD/FARMSTEAD REDUCTION

Fix Assessment Reduction in 2010/11 of \$8,302

	2007/08	2008/09	2009/10	2010/11	
<b>Assessment Value</b>	153,093	153,093	153,093	153,093	(110,345) Breakeven over 2 years
<small>From County Assessment Reports</small>					
<b>Millage Rate</b>	0.02127	0.02219	0.02307	0.02353	
	\$3,256.29	\$3,397.13	\$3,531.86	\$3,602.28	
<b>Act 1 Reduction - Fixed Amount</b>		-\$206.74	-\$198.72	-\$195.36	
<b>Net Tax</b>	\$3,256.29	\$3,190.39	\$3,333.14	\$3,406.92	
<b>Difference</b>		-\$65.89			



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Act 1 Reduction	2008/09	2009/10	2010/11	Difference 09/10 to 10/11
Prorated Property Tax Reduction - (Gambling Revenue)	\$ 2,000,188.52	\$ 2,000,627.54	\$ 2,000,774.92	
Prorated Sterling Tax Credit - (Philadelphia wages)	\$ 283,246.80	\$ 325,105.71	\$ 336,326.06	
Remaining Tax Reduction Funds		\$ 1,099.71	\$ 831.11	
<b>Fully Funded Property Tax Reduction</b>	\$ 2,283,435.32	\$ 2,326,832.96	\$ 2,337,932.09	\$ 11,099.13
<b>Number of Approved Homesteads/Farmsteads</b>	11,052	11,712	11,970	258
2010/11 Calculation of Reduced Assessment (\$195.36 / .02353)	9,317	8,613	8,302	(311)

## Spring-Ford's Homestead/Farmstead Totals Comparison of Approved Properties

Act 1	2008/09 Approved Homestead/Farmstead Parcels	2007/08 Approved Homestead/Farmstead Parcels	2008/09 Median Assessed Value
Montgomery County	10,410	9,791	147,130
Farmstead	5		
Chester County	637	608	90,680
	11,052	10,399	142,145
	653		

Act 1	2009/10 Approved Homestead/Farmstead Parcels	2008/09 Approved Homestead/Farmstead Parcels	2009/10 Median Assessed Value
Montgomery County	11,031	10,410	148,070
Farmstead	19	5	
Chester County	662	637	91,240
	11,712	11,052	143,100
	660		

Act 1	2010/11 Approved Homestead/Farmstead Parcels	2009/10 Approved Homestead/Farmstead Parcels	2010/11 Median Assessed Value
Montgomery County	11,282	11,031	148,825
Farmstead	18	19	
Chester County	670	662	91,765
Farmstead	0		
	11,970	11,712	143,700
	258		

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# ADOPTED RESOLUTIONS AND NOTICES



# Spring-Ford Area School District

857 South Lewis Road, Royersford, PA 19468-2711

Phone: 610-705-6000

Fax: 610-705-6245

## **RESOLUTION 2010-24 SPRING-FORD AREA SCHOOL DISTRICT**

### **2010-2011 Homestead and Farmstead Exclusion Resolution**

**WHEREAS**, the Pennsylvania Department of Education (the "Department") has certified that, pursuant to Special Session Act 1 of 2006 (the "Taxpayer Relief Act" or "Act 1"), section 505(a)(4), that it will distribute funds during the 2010-2011 school year to the Spring-Ford Area School District (the "District") for property tax relief; and

**WHEREAS**, the Department's certification indicates it will give the District \$2,337,100.98 ("Certified Funds") comprised of \$2,000,774.92 as a property tax reduction (Gambling Funds) allocation under Act 1 § 505(b) and \$336,326.06 as earned income tax reimbursement (Philadelphia Sterling Tax Credit) under Act 1 § 324(3) with payment in August 2010 and in October 2010; and

**WHEREAS**, funds will be available during the 2010-2011 school year for real estate reduction as a result of undistributed funds from the property tax reduction funds received in 2009-2010 in the amount of \$831.11.

**WHEREAS**, total funds to be distributed during the 2010-2011 school year for real estate reduction will be \$2,337,932.09.

**WHEREAS**, the Montgomery County and Chester County assessor's office has certified, as required by Act 1 § 341(g)(3), the specific properties within the District that have been approved as Homesteads and Farmsteads within the District. Within that certification there are 11,952 approved Homesteads and 18 approved Farmsteads; and

**WHEREAS**, pursuant to Act 1 § 341, the District is required to designate the Homestead exclusion and to designate the Farmstead exclusion no later than the last day prior to the beginning of the year for which the exclusions will apply, and for budget year 2010-2011 that date will be June 30, 2010; and

**WHEREAS**, the Homestead exclusion and the Farmstead exclusion set by the District are each fixed dollar amounts that may not exceed one-half the median assessment on approved Homestead properties within the District as of the date of the county's certification and shall only apply to calculation of District property taxes; and

**WHEREAS**, pursuant to 53 Pa.C.S.A. § 8585, the Farmstead exclusion may be equal to or less than the Homestead exclusion, but may not be greater than the Homestead exclusion; and

**WHEREAS**, a mechanism exists in Act 1, Chapter 9 for the District to reject property tax reduction allocations subject only to voter approval through a referendum; and



**NOW, THEREFORE,** the Board of School Directors of the Spring-Ford Area School District (the "Board") hereby **RESOLVES** as follows:

1. On its own behalf and on behalf of the District's approved homestead and farmstead owners, the Board accepts all property tax allocations and earned income tax reimbursements offered to the District pursuant to Act 1 and declares it will not seek to reject any such funds as permitted under Act 1, Chapter 9.
2. In order to utilize, as directed in Act 1, the Certified Funds for property tax relief, the District resolves to set the maximum property tax reductions for its approved Homestead properties at \$195.36 and the maximum property tax reductions for its approved Farmstead properties shall be the same amount as the Homestead properties.
3. In the 2010-2011 school year, the real estate tax rate for the District is 23.53 mills.
4. Using the District's millage rate, converting the maximum tax reduction for Homesteads and Farmsteads yields an \$8,302 calculated Homestead exclusion and Farmstead exclusion.
5. Therefore, the Board hereby sets the exclusion from assessed value for school property tax purposes of each approved Homestead and Farmstead at \$8,302 which is less than half the median assessed value of approved Homestead properties within the District.
6. Where the assessor has approved a property as both a Homestead and Farmstead, the property will receive multiple exclusions, however, whether eligible for multiple exclusions or not, no property may exclude an amount from its assessment greater than the assessed value of the property.
7. The exclusions will apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year, which will be issued on or promptly after July 1, and will not apply to interim real estate tax bills.
8. Pursuant to 53 Pa.C.S.A. § 8584, any property which loses its approval as a Homestead or Farmstead after the beginning of the District's budget year, shall be taxed from that point at the full assessed value without exclusion, and shall receive an interim tax bill reflecting the balance due.
9. Any funds received from the Department by the District to fund exclusions where the funds are unused due to exclusions lost on or after July 1, 2010 shall be held by the District and added to the funds used for exclusions in the following budget year.

Resolution approved by the Board of School Directors of the Spring-Ford Area School District on June 21, 2010.

\_\_\_\_\_  
Joseph P. Ciresi  
President

\_\_\_\_\_ Yes / \_\_\_\_\_ No

# Spring-Ford Area School District

199 Bechtel Road, Collegeville, PA 19426-2852  
Phone: 610-705-6000  
Fax: 610-705-6245

## Resolution # 2007-12

**WHEREAS**, Special Session Act 1 of 2006 ("Act 1"), effective June 27, 2006, mandates the Board of School Directors of the Spring-Ford Area School District ("District") offer qualified taxpayers the opportunity to pay their Real Estate taxes through installment payments under conditions set forth in §1502 (b) of the Act. The District must adopt a resolution no later than June 30, 2007; and

**WHEREAS**, this Tax Installment Resolution permits taxpayers to make installment school real estate tax payments on approved homestead or farmstead properties; and

**WHEREAS**, this resolution shall be in effect beginning 2007/08, and each year thereafter, unless amended by the Board of School Directors.

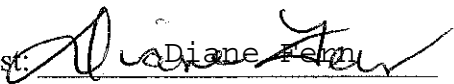
**NOW, THEREFORE**, the Board of School Directors of the Spring-Ford Area School hereby resolved as follows:


- 1) No discounts are available to a taxpayer who opts to pay a qualifying property's school real estate taxes in installments and the full amount of all the installment payments shall be equal to no less than 100% face value plus any applicable penalties.
- 2) The payment of the first installment by a taxpayer to the Tax Collector prior to the first installment's delinquency date shall evidence the intention of the taxpayer to pay school real estate taxes in installments.
- 3) Each installment payment shall be a minimum of one-third (1/3) of the full face value of the property tax plus any applicable penalties.
- 4) The dates on which installment payments of school real estate taxes are due or delinquent are as the follows:
  - a. The first installment shall be due on 08/15/07 and thereafter on or before August 15 of each year.
  - b. The second installment shall be due on 10/15/07 and thereafter on or before October 15 of each year.
  - c. The third installment shall be due on 11/30/07 and thereafter on or before November 30 of each year.
  - d. An installment shall be deemed delinquent if full payment of the installment is not received by the close of business on the date due.

- e. Should any of the above due dates fall on a weekend or officially declared holiday, the installment payment shall not be due until the close of business on the next weekday that the Tax Collector conducts business.
- 5) Unpaid installments shall not be considered delinquent if paid on or before the respective installment dates. Any individual installment payment remaining unpaid in part or in full after the installment date shall be considered delinquent.
- 6) A penalty equal to 10% of the minimum installment payment shall be assessed against the taxpayer for each delinquent installment. This penalty, together with the delinquent installment payment shall be collected by the Tax Collector.
- 7) A taxpayer who is delinquent by more than ten (10) days on more than two installment payments shall be ineligible for the installment payment option in the following school year.
- 8) Real Estate Taxes, including penalties, remaining after December 31 are turned over to the County and are considered delinquent.

Approved: March 26, 2007

BOARD OF SCHOOL DIRECTORS OF THE  
SPRING-FORD AREA SCHOOL DISTRICT

Attest:   
Diane Fern  
Board Secretary

By:   
Donna Williams  
Board President