

LEA Name: Spring-Ford Area SD

Class: 3

AUN Number: 123467303

County: Montgomery

PDE-2028 - FINAL GENERAL FUND BUDGET

Fiscal Year 07/01/2007 - 06/30/2008

**School Districts, Area Vocational Technical Schools,
Charter Schools, and Special Program Jointures**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/28/2007


 President of the Board - Original Signature Required Date 28 June 2007

 Secretary of the Board - Original Signature Required Date 28 June 2007

 Chief School Administrator - Original Signature Required Date June 28, 2007

INFORMATION ONLY

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	6,000,000
3 Designated Fund Balance for Opening New Elementary School	1,000,000
4 Designated Fund Balance for Balancing Books	3,410,131
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	10,410,131
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	86,971,894
7000 Revenue from State Sources	17,696,302
8000 Revenue from Federal Sources	1,052,139
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	105,720,335
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	116,130,466

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6100	TAXES LEVIED / ASSESSED BY THE LEA	
6110	Real Estate Taxes	
6111	Current Real Estate Taxes	69,580,218
6112	Interim Real Estate Taxes	1,605,693
6113	Public Utility Realty Tax	113,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	1,509,260
6115	Payments in Lieu of Taxes - Federal Reimbursement	0
6120	Current Per Capita Taxes, Section 679	122,000
6130	Act 1 EIT/PIT	0
6140	Current Local Enabling Taxes - Flat Rate Assessments (Act 511)	272,000
6150	Current Local Enabling Taxes - Proportional Assessments (Act 511)	9,120,066
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquency on Taxes Levied / Assessed by LEA	1,300,000
6500	Earnings on Investments	1,400,000
6600	Food Service Revenue	0
6700	Revenue From Student Activities	100,000
6800	Rev from Intermediary Srcs/Pass-Thru Funds from Other Schls	1,204,657
6900	OTHER REVENUE FROM LOCAL SOURCES	
6910	Rentals	200,000
6920	Contributions and Donations From Private Sources	20,000
6940	Tuition From Patrons	300,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Misc. Revenue	125,000
	REVENUE FROM LOCAL SOURCES	86,971,894

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7100	BASIC INSTRUCTIONAL & OPERATING SUBSIDIES	
7110	Basic Education Funding (Gross)	8,298,187
7140	State Subsidies for Charter Schools	300,000
7160	Tuition for Orphans and Children in Priv. Homes (Sec. 1305, 1306)	75,000
7170	Educational Empowerment / School Improvement Grants	0
7180	Staff and Program Development	0
7200	SUBSIDIES FOR SPECIFIC EDUCATIONAL PROGRAMS	
7210	Homebound Instruction	700
7220	Vocational Education	0
7230	Alternative Education	32,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7270	Specialized Education of Exceptional Pupils	
7271	Special Education Funding for School Aged Pupils	2,206,777
7272	Early Intervention	0
7280	Adult Literacy	0
7290	Other Program Subsidies	
7291	Educational Assistance Program	0
7299	Other Program Subsidies Not Listed in 7290 Series	0
7300	SUBSIDIES FOR NON-EDUCATIONAL PROGRAMS	
7310	Transportation (Regular and Additional)	1,979,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	903,310
7330	Health Services (Medical, Dental, Nurse, Act 25)	138,000
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7500	EXTRA GRANTS	
7500	Extra Grants	
7502	Dual Enrollment	0
7501	PA Accountability Grants	269,492
7503	Project 720 High School Reform	0
7510	Voc Ed Tutoring Funds	0
7599	Other State Revenue Not Listed in the 7000 Series	0
7600	Subsidy for Milk, Lunch and Breakfast Programs	0
7800	SUBSIDY FOR STATE PAID BENEFITS	
7810	State Share of Social Security and Medicare Taxes	1,778,883
7820	State Share of Retirement Contributions	1,714,953
7900	Revenue for Technology	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
	REVENUE FROM STATE SOURCES	17,696,302

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8100	UNRESTRICTED GRANTS-IN-AID DIRECT FROM FEDERAL GOV'T	
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Fed Grants-in-Aid Direct from Federal Gov't	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8300	RESTRICTED GRANTS-IN-AID DIRECTLY FROM FEDERAL GOV'T	
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Gov't	0
8500	RESTRICTED GRANTS-IN-AID THROUGH COMMONWEALTH - IDEA,	
8510	IDEA and NCLB Revenue	
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	159,769
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	129,435
8516	NCLB, Title III - Language Instr. for LEP and Immgrt. Students	0
8517	NCLB, Title IV - 21st Century Schools	15,533
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	12,402
8519	NCLB, Title VI - Flexibility and Accountability	0
8520	Vocational Education	
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8530	Child Nutrition Program	
8531	Subsidies for Milk, Lunch and Breakfast Programs	0
8532	Subsidies for Non-Food Assistance	0
8533	Value of Donated Commodities	0
8534	Cash in Lieu of Donated Commodities	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8600	RESTRICTED GRANTS-IN-AID THROUGH COMMWLTH - DRV. ED,	
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act (WIA)	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8800	MEDICAL ASSISTANCE REIMBURSEMENTS	
8810	Medical Assistance Reimbursements (ACCESS)	735,000
8820	Medical Asstnc. Reimb. for Health-Related Transp. and Admin., Title 19	0

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
	REVENUE FROM FEDERAL SOURCES	1,052,139

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9300	INTERFUND TRANSFERS	
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9700	OTHER OPERATING TRANSFERS	
9710	Operating Transfers from Component Units	0
9720	Transfers from Primary Governments	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		105,720,335

Index: 3.4%
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$69,585,911
 Approx. Dollar Value of Homestead Exclusions: + \$0
 Approx. Tax Revenue for Tax Rate Calculation: \$69,585,911

Section 672.1 Method Choice: (a)(3)

	Chester	Montgomery	Total
2006-07 Data			
a. Assessed Value	\$114,475,250	\$3,167,358,594	\$3,281,833,844
b. Real Estate Mills	20.4000	20.4000	20.4000
I. 2007-08 Data			
c. 2005 STEB Market Value	\$104,647,700	\$2,931,676,600	\$3,036,324,300
d. Assessed Value	\$114,662,680	\$3,275,269,294	\$3,389,931,974
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
Estimated Percent Collection	96.500%	96.500%	
2006-07 Calculations			
f. 2006-07 Tax Levy (a * b)	\$2,335,295	\$64,614,115	\$66,949,410
2007-08 Calculations			
g. Percent of Total Market Value			100.000%
h. Rebalanced 2006-07 Tax Levy (f Total * g)			\$66,949,410
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	20.4000	20.4000	20.4000
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage			96.500%
k. Tax Levy Needed (Approx. Revenue * g / j)			\$72,109,752
l. 2007-08 Real Estate Mills (k / d * 1000)	21.2700	21.2700	21.2700
m. Tax Levy Generated By Mills (l / 1000 * d)	\$2,438,875	\$69,664,978	\$72,103,853
n. Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$2,353,514	\$67,226,704	\$69,580,218
o. Tax Revenue minus Homestead Exclusion (n - Homestead Dollar Value)			\$69,580,218

Index: 3.4%
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$69,585,911
 Approx. Dollar Value of Homestead Exclusions: + \$0
 Approx. Tax Revenue for Tax Rate Calculation: \$69,585,911

Section 672.1 Method Choice: (a)(3)

Chester Montgomery Total

Index Maximums			
	Chester	Montgomery	Total
p. Maximum Mills Based On Index (i * (1 + Index))	21.0936	21.0936	21.0936
q. Maximum Tax Levy Based On Index (p / 1000) * d)	\$2,418,649	\$69,087,220	\$71,505,869
IV. r. Millage Rate within Index? (If I > p Then No)	No	No	
s. Tax Levy In Excess of Index if (m>q), (m-q)	\$20,226	\$577,758	\$597,984
t. Tax Revenue In Excess of Index (s * Est. Pct. Collection)	\$19,518	\$557,536	\$577,054

CODE

6111 Current Real Estate Taxes

County #	County Name	Taxable Assessed Value	Mills	Tax Levy	Percent Collected	Tax Revenue Generated By Mills	Total Homestead Exclusion	Estimated Revenue
15	Chester	114,662,680	21.2700	2,438,875	96.500%	2,353,514		
46	Montgomery	3,275,269,294	21.2700	69,664,978	96.500%	67,226,704		
		0		0	0.000%	0		
		0		0	0.000%	0		
Totals		3,389,931,974		72,103,853		69,580,218	- 0	69,580,218

	Rate	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	5.00	122,000

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6130 Act 1 EIT/PIT				
6131 Act 1 Earned Income Taxes	0.00%	0.00%	0	0
6132 Act 1 Personal Income Taxes	0.00%	0.00%	0	0

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6140 Current Local Enabling Taxes - Flat Rate Assessments (Act 511)				
6141 Act 511 Per Capita Taxes	\$5.00	\$0.00	122,000	122,000
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	150,000	150,000
6143 Emergency and Municipal Services Tax	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Local Enabling Taxes - Flat Rate Assessments (Act 511)			272,000	272,000

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150 Current Local Enabling Taxes - Proportional Assessments (Act 511)				
6151 Act 511 Earned Income Taxes	0.50%	0.00%	6,720,066	6,720,066
6152 Occupation Taxes - Millage	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	2,400,000	2,400,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Millage	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Local Enabling Taxes - Proportional Assessments (Act 511)			9,120,066	9,120,066

Total Act 511, Current Taxes

Act 511 Tax Limit	-->	3,036,324,300	X	12	36,435,892
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Instruction Programs - E/S	41,084,450	
	1200 Special Instruction Programs - E/S	16,555,141	
	1300 Vocational Education Programs	1,438,586	
	1400 Other Instructional Programs - E/S	231,123	
	1600 Adult Education Programs	111,438	
	1700 Community / Junior College Education Programs	0	
	1800 Instructional Programs for Pre-Kindergarten	0	
	Total 1000 Instruction	59,420,738	
2000	Support Services		
	2100 Support Services - Pupil Personnel	3,195,670	
	2200 Support Services - Instructional Staff	3,766,986	
	2300 Support Services - Administration	5,269,986	
	2400 Support Services - Pupil Health	1,624,326	
	2500 Support Services - Business	758,368	
	2600 Operation & Maintenance of Plant Services	11,537,819	
	2700 Student Transportation Services	6,317,991	
	2800 Support Services - Central	1,201,041	
	2900 Other Support Services	108,759	
	Total 2000 Support Services	33,780,946	
3000	Operation of Noninstructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,227,209	
	3300 Community Services	54,188	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Noninstructional Services	1,281,397	
4000	Facilities Acquisition, Construction and Improvemt Services		
	4000 Facilities Acquisition, Construction and Improvemt Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvemt	0	
	Total Estimated Expenditures		94,483,081
5000	Other Financing Uses		
	5100 Debt Service	11,704,219	
	5200 Fund Transfers	3,493,166	
	5300 Transfers to Component Units	0	
	5900 Budgetary Reserve	450,000	
	Total Other Financing Uses		15,647,385
	Total Estimated Expenditures and Other Financing Uses		110,130,466
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		110,130,466
	Ending Unreserved Fund Balance		0
	Total Appropriations and Ending Fund Balances		110,130,466

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Instruction Programs - E/S	
100	Personnel Services-Salaries	27,107,748
200	Personnel Services-Employee Benefits	7,857,197
300	Purchased Professional & Technical Services	259,395
400	Purchased Property Services	1,565,958
500	Other Purchased Services	1,731,921
600	Supplies	2,115,149
700	Property	441,303
800	Other Objects	5,779
	Total Regular Instruction Programs - E/S	41,084,450
1200	Special Instruction Programs - E/S	
100	Personnel Services-Salaries	8,164,004
200	Personnel Services-Employee Benefits	4,673,577
300	Purchased Professional & Technical Services	2,633,303
400	Purchased Property Services	2,500
500	Other Purchased Services	911,437
600	Supplies	145,420
700	Property	22,500
800	Other Objects	2,400
	Total Special Instruction Programs - E/S	16,555,141
1300	Vocational Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,438,586
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education Programs	1,438,586
1400	Other Instructional Programs - E/S	
100	Personnel Services-Salaries	221,582
200	Personnel Services-Employee Benefits	9,541
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - E/S	231,123

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	62,400
200	Personnel Services-Employee Benefits	14,038
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	35,000
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	111,438
1700	Community / Junior College Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Community / Junior College Education Programs	0
1800	Instructional Programs for Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Instructional Programs for Pre-Kindergarten	0
	Total Instruction	59,420,738
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,265,016
200	Personnel Services-Employee Benefits	759,147
300	Purchased Professional & Technical Services	21,000
400	Purchased Property Services	0
500	Other Purchased Services	26,475
600	Supplies	123,982
700	Property	0
800	Other Objects	50
	Total Support Services - Pupil Personnel	3,195,670

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,168,784
200	Personnel Services-Employee Benefits	1,208,559
300	Purchased Professional & Technical Services	15,545
400	Purchased Property Services	52,423
500	Other Purchased Services	11,362
600	Supplies	294,443
700	Property	14,670
800	Other Objects	1,200
	Total Support Services - Instructional Staff	3,766,986
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,364,637
200	Personnel Services-Employee Benefits	1,120,056
300	Purchased Professional & Technical Services	478,000
400	Purchased Property Services	2,500
500	Other Purchased Services	145,098
600	Supplies	50,902
700	Property	0
800	Other Objects	108,793
	Total Support Services - Administration	5,269,986
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	654,173
200	Personnel Services-Employee Benefits	300,180
300	Purchased Professional & Technical Services	645,250
400	Purchased Property Services	4,130
500	Other Purchased Services	200
600	Supplies	18,393
700	Property	2,000
800	Other Objects	0
	Total Support Services - Pupil Health	1,624,326
2500	Support Services - Business	
100	Personnel Services-Salaries	461,456
200	Personnel Services-Employee Benefits	194,073
300	Purchased Professional & Technical Services	32,000
400	Purchased Property Services	8,100
500	Other Purchased Services	48,104
600	Supplies	8,135
700	Property	1,500
800	Other Objects	5,000
	Total Support Services - Business	758,368

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	4,014,961
200	Personnel Services-Employee Benefits	1,679,952
300	Purchased Professional & Technical Services	105,200
400	Purchased Property Services	3,528,741
500	Other Purchased Services	548,400
600	Supplies	1,440,000
700	Property	207,300
800	Other Objects	13,265
	Total Operation & Maintenance of Plant Services	11,537,819
2700	Student Transportation Services	
100	Personnel Services-Salaries	79,321
200	Personnel Services-Employee Benefits	38,856
300	Purchased Professional & Technical Services	50
400	Purchased Property Services	12,149
500	Other Purchased Services	6,182,115
600	Supplies	1,900
700	Property	3,500
800	Other Objects	100
	Total Student Transportation Services	6,317,991
2800	Support Services - Central	
100	Personnel Services-Salaries	764,839
200	Personnel Services-Employee Benefits	131,786
300	Purchased Professional & Technical Services	49,309
400	Purchased Property Services	65,625
500	Other Purchased Services	172,032
600	Supplies	14,400
700	Property	0
800	Other Objects	3,050
	Total Support Services - Central	1,201,041
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	108,759
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	108,759

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		33,780,946
3000	OPERATION OF NONINSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	868,144
200	Personnel Services-Employee Benefits	175,875
300	Purchased Professional & Technical Services	40,000
400	Purchased Property Services	0
500	Other Purchased Services	127,200
600	Supplies	12,790
700	Property	0
800	Other Objects	3,200
	Total Student Activities	1,227,209
3300	Community Services	
100	Personnel Services-Salaries	44,722
200	Personnel Services-Employee Benefits	2,791
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	150
600	Supplies	6,525
700	Property	0
800	Other Objects	0
	Total Community Services	54,188

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Noninstructional Services	1,281,397
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMT SE	
4000	Facilities Acquisition, Construction and Improvemt Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvemt Services	0
5000	OTHER FINANCING USES	
5100	Debt Service	
800	Other Objects	6,773,219
900	Other Financing Uses	4,931,000
	Total Debt Service	11,704,219
5200	Fund Transfers	
900	Other Financing Uses	3,493,166
	Total Fund Transfers	3,493,166
5300	Transfers to Component Units	
900	Other Financing Uses	0
	Total Transfers to Component Units	0
5900	Budgetary Reserve	
800	Other Objects	450,000
	Total Budgetary Reserve	450,000
	Total Other Financing Uses	15,647,385
	TOTAL EXPENDITURES	110,130,466

	<u>06/30/2007 Estimate</u>	<u>06/30/2008 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	10,000,000	9,000,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	18,000,000	15,000,000
Athletic Fund	20,000	20,000
Other Special Revenue Funds	0	0
Capital Project Fund	5,000,000	500,000
Debt Service Fund	3,000,000	3,120,000
Enterprise Funds:		
Cafeteria Fund	200,000	200,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	36,220,000	27,840,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	36,220,000	27,840,000

	<u>06/30/2007 Estimate</u>	<u>06/30/2008 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Accumulated Compensated Absences	2,000,000	2,000,000
Bonds Payable	151,275,000	144,565,000
Lease-Purchase Obligations	0	0
Authority Lease Obligations	0	0
Other Long-Term Liabilities	0	0
Extended Term Financing Agreements Payable	0	0
TOTAL LONG-TERM INDEBTEDNESS	153,275,000	146,565,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	153,275,000	146,565,000

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	0
	Ending Fund Balance - Unreserved	0
5900	Budgetary Reserve	450,000
	Explanation:	
	<i>There is uncertainty of possible liabilities: legal issues, special education students, tax assessment appeals, etc. Also, the district will be opening a new elementary school in August 2007. We feel it is prudent fiscal management to budget funds for unexpected uncertainties.</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	450,000
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0