

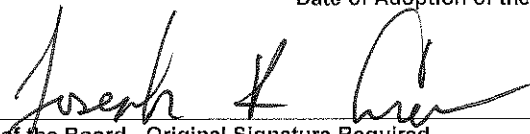
PDE-2028 - FINAL GENERAL FUND BUDGET

Fiscal Year 07/01/2011 - 06/30/2012

Proposed Final

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 5/16/2011

	May 16, 2011
_____ President of the Board - Original Signature Required	Date

	May 16, 2011
_____ Secretary of the Board - Original Signature Required	Date

	May 16, 2011
_____ Chief School Administrator - Original Signature Required	Date

Timothy C. Anspach	(610) 705-6204
_____ Contact Person	Telephone Extension

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_____ E-mail Address	

Return to: Pennsylvania Department of Education
 Bureau of Budget and Fiscal Management
 Division of Subsidy Data and Administration
 333 Market Street
 Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	4,467,050
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	4,467,050
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	96,937,700
7000 Revenue from State Sources	20,397,531
8000 Revenue from Federal Sources	1,309,342
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	118,644,573
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 123,111,623

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	83,187,617
6112	Interim Real Estate Taxes	1,300,940
6113	Public Utility Realty Tax	123,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	1,615,432
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	126,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	246,000
6150	Current Act 511 Taxes - Proportional Assessments	5,800,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,600,000
6500	Earnings on Investments	250,000
6700	Revenues from District Activities	287,800
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,603,911
6910	Rentals	340,000
6920	Contributions and Donations From Private Sources / Capital Contributions	10,000
6940	Tuition from Patrons	235,000
6960	Services Provided Other Local Governmental Units / LEAs	12,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	200,000
	REVENUE FROM LOCAL SOURCES	96,937,700

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,351,505
7140	Charter Schools	0
7160	Tuition for Orphans and Children Placed in Private Homes	151,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,275,554
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,125,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	994,843
7330	Health Services (Medical, Dental, Nurse, Act 25)	145,000
7340	State Property Tax Reduction Allocation	2,309,531
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,517,154
7820	State Share of Retirement Contributions	2,527,944
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	20,397,531

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	233,030
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	135,312
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	141,000
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	800,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		1,309,342

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		118,644,573

Act 1 Index (current): 1.4%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(3)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$83,200,000

Amount of Tax Relief for Homestead Exclusions +

\$2,310,348

Total Approx. Tax Revenue:

\$85,510,348

Approx. Tax Levy for Tax Rate Calculation:

\$89,339,637

Chester

Montgomery

Total

2010-11 Data

a. Assessed Value

\$116,112,960

\$3,547,398,385

\$3,663,511,345

b. Real Estate Mills

23.5300

23.5300

23.5300

I. 2011-12 Data

c. 2009 STEB Market Value

\$142,847,100

\$4,481,219,000

\$4,624,066,100

d. Assessed Value

\$116,073,530

\$3,561,435,082

\$3,677,508,612

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2010-11 Calculations

f. 2010-11 Tax Levy

\$2,732,138

\$83,470,284

\$86,202,422

(a * b)

2011-12 Calculations

II. g. Percent of Total Market Value

100.00000%

h. Rebalanced 2010-11 Tax Levy

\$86,202,422

(f Total * g)

i. Base Mills Subject to Index

23.5300

23.5300

23.5300

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

95.60000%

95.60000%

95.60000%

k. Tax Levy Needed

\$89,339,637

(Approx. Tax Levy * g)

III. I. 2011-12 Real Estate Tax Rate

24.2900

24.2900

24.2900

(k / d * 1000)

m. Tax Levy Generated by Mills

\$2,819,426

\$86,507,258

\$89,326,684

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$87,016,336

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$83,187,617

(n * Est. Pct. Collection)

Act 1 Index (current): 1.4%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(3)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$83,200,000

Amount of Tax Relief for Homestead Exclusions +

\$2,310,348

Total Approx. Tax Revenue:

\$85,510,348

Approx. Tax Levy for Tax Rate Calculation:

\$89,339,637

Chester

Montgomery

Total

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	23.8594	23.8594	23.8594
q. Mills In Excess of Index if ($l > p$), ($l - p$)	0.4306	0.4306	0.8612
r. Maximum Tax Levy Based On Index ($p / 1000$) * d	\$2,769,445	\$84,973,704	\$87,743,149
IV. s. Millage Rate within Index? (If $l > p$ Then No)	No	No	
t. Tax Levy In Excess of Index if ($m > r$), ($m - r$)	\$49,981	\$1,533,554	\$1,583,535
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$47,782	\$1,466,078	\$1,513,860

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead	\$7,841	\$7,841	
Number of Homestead/Farmstead Properties	666	11,478	12,144
V. Median Assessed Value of Homestead Properties			\$144,040

Act 1 Index (current): 1.4%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(3)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$83,200,000

Amount of Tax Relief for Homestead Exclusions +

\$2,310,348

Total Approx. Tax Revenue:

\$85,510,348

Approx. Tax Levy for Tax Rate Calculation:

\$89,339,637

Chester

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$2,309,531

Lowering RE Tax Rate

\$24,268

\$2,333,799

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$817

\$817

Amount of Tax Relief from State/Local Sources

\$2,334,616

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	116,073,530	24.2900	2,819,426			95.60000%	
Montgomery	3,561,435,082	24.2900	86,507,258			95.60000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	3,677,508,612		89,326,684	- 2,310,348	87,016,336	95.60000%	83,187,617

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	126,000

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	126,000	126,000
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	120,000	120,000
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			246,000	246,000

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	4,500,000	4,500,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,300,000	1,300,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			5,800,000	5,800,000

Total Act 511, Current Taxes **6,046,000**

Act 511 Tax Limit	---	4,624,066,100	X	12	55,488,793
		Market Value		Mills	(511 Limit)

<u>ITEM</u>	<u>AMOUNTS</u>
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	49,383,816
1200 Special Programs - Elementary/Secondary	19,750,284
1300 Vocational Education	1,185,398
1400 Other Instructional Programs - Elementary/Secondary	31,000
1500 Nonpublic School Programs	0
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	70,350,498
2000 Support Services	
2100 Support Services - Pupil Personnel	3,876,777
2200 Support Services - Instructional Staff	3,141,063
2300 Support Services - Administration	5,747,601
2400 Support Services - Pupil Health	1,673,308
2500 Support Services - Business	829,609
2600 Operation & Maintenance of Plant Services	11,507,041
2700 Student Transportation Services	7,381,811
2800 Support Services - Central	1,323,633
2900 Other Support Services	104,000
Total 2000 Support Services	35,584,843
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	1,651,383
3300 Community Services	21,475
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	1,672,858
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
Total 4000 Facilities Acquisition, Construction and Improvement	0
Total Estimated Expenditures	107,608,199
5000 Other Expenditures and Financing Uses	
5100 Debt Service	15,103,424
5200 Interfund Transfers - Out	0
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	400,000
Total Other Financing Uses	15,503,424
Total Estimated Expenditures and Other Financing Uses	123,111,623
Appropriation of Prior Year Fund Balance	0
Total Appropriations	123,111,623
Ending Committed, Assigned and Unassigned Fund Balance	0
Total Appropriations and Ending Fund Balances	123,111,623

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	31,661,067
200	Personnel Services-Employee Benefits	13,070,302
300	Purchased Professional & Technical Services	220,965
400	Purchased Property Services	1,115,345
500	Other Purchased Services	1,498,120
600	Supplies	1,605,165
700	Property	206,751
800	Other Objects	6,101
	Total Regular Programs - Elementary/Secondary	49,383,816
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,563,302
200	Personnel Services-Employee Benefits	5,057,027
300	Purchased Professional & Technical Services	2,423,189
400	Purchased Property Services	5,000
500	Other Purchased Services	1,508,896
600	Supplies	165,270
700	Property	24,500
800	Other Objects	3,100
	Total Special Programs - Elementary/Secondary	19,750,284
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,185,398
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,185,398
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	30,000
200	Personnel Services-Employee Benefits	1,000
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	31,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		70,350,498

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,629,280
200	Personnel Services-Employee Benefits	1,099,863
300	Purchased Professional & Technical Services	37,200
400	Purchased Property Services	0
500	Other Purchased Services	12,344
600	Supplies	97,850
700	Property	0
800	Other Objects	240
	Total Support Services - Pupil Personnel	<u>3,876,777</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,648,472
200	Personnel Services-Employee Benefits	1,277,446
300	Purchased Professional & Technical Services	39,635
400	Purchased Property Services	37,903
500	Other Purchased Services	4,221
600	Supplies	129,145
700	Property	2,841
800	Other Objects	1,400
	Total Support Services - Instructional Staff	<u>3,141,063</u>
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,640,373
200	Personnel Services-Employee Benefits	1,392,979
300	Purchased Professional & Technical Services	486,000
400	Purchased Property Services	2,476
500	Other Purchased Services	142,541
600	Supplies	43,557
700	Property	0
800	Other Objects	39,675
	Total Support Services - Administration	<u>5,747,601</u>
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	724,155
200	Personnel Services-Employee Benefits	355,198
300	Purchased Professional & Technical Services	574,700
400	Purchased Property Services	270
500	Other Purchased Services	110
600	Supplies	18,875
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	<u>1,673,308</u>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	505,649
200	Personnel Services-Employee Benefits	251,625
300	Purchased Professional & Technical Services	6,000
400	Purchased Property Services	9,500
500	Other Purchased Services	45,700
600	Supplies	7,135
700	Property	1,500
800	Other Objects	2,500
	Total Support Services - Business	829,609
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	3,174,450
200	Personnel Services-Employee Benefits	1,667,145
300	Purchased Professional & Technical Services	913,412
400	Purchased Property Services	3,920,170
500	Other Purchased Services	355,509
600	Supplies	1,331,505
700	Property	131,700
800	Other Objects	13,150
	Total Operation & Maintenance of Plant Services	11,507,041
2700	Student Transportation Services	
100	Personnel Services-Salaries	89,894
200	Personnel Services-Employee Benefits	51,956
300	Purchased Professional & Technical Services	50
400	Purchased Property Services	10,338
500	Other Purchased Services	7,221,073
600	Supplies	1,900
700	Property	6,500
800	Other Objects	100
	Total Student Transportation Services	7,381,811
2800	Support Services - Central	
100	Personnel Services-Salaries	765,889
200	Personnel Services-Employee Benefits	316,783
300	Purchased Professional & Technical Services	62,200
400	Purchased Property Services	61,000
500	Other Purchased Services	104,161
600	Supplies	10,600
700	Property	0
800	Other Objects	3,000
	Total Support Services - Central	1,323,633

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	104,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	104,000
	Total Support Services	35,584,843
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,167,925
200	Personnel Services-Employee Benefits	111,121
300	Purchased Professional & Technical Services	78,237
400	Purchased Property Services	28,900
500	Other Purchased Services	127,935
600	Supplies	64,190
700	Property	53,700
800	Other Objects	19,375
	Total Student Activities	1,651,383

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	14,000
200	Personnel Services-Employee Benefits	1,000
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	150
600	Supplies	6,325
700	Property	0
800	Other Objects	0
	Total Community Services	21,475
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,672,858
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	7,148,868
900	Other Uses of Funds	7,954,556
	Total Debt Service	15,103,424
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	400,000	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses		15,503,424
TOTAL EXPENDITURES			123,111,623

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	6,000,000	6,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	15,000	15,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	12,000,000	12,000,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	6,000,000	5,000,000
Debt Service Fund	3,600,000	36,000,000
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	27,625,000	59,025,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	27,625,000	59,025,000

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	170,140,312	160,785,757
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	170,140,312	160,785,757
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>170,140,312</u>	<u>160,785,757</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	0
Total Ending Fund Balance - Committed, Assigned, and Unassigned		0
5900	Budgetary Reserve	400,000
	<i>Explanation: There is an uncertainty of possible liabilities: legal issues, special education students, tax assessment appeals, etc. We feel it is prudent fiscal management to budget funds for unexpected uncertainties.</i>	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		400,000
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0