

LEA Name: Spring-Ford Area SD

Class: 3

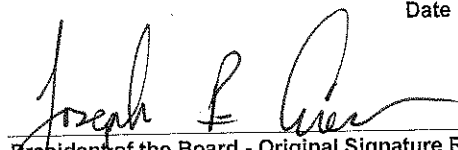
AUN Number: 123467303

County: Montgomery

PDE-2028 - PRELIMINARY GENERAL FUND BUDGET
Fiscal Year 07/01/2011 - 06/30/2012

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 2/14/2011



President of the Board - Original Signature Required

February 14, 2011

Date



Secretary of the Board - Original Signature Required

February 14, 2011

Date



Chief School Administrator - Original Signature Required

February 14, 2011

Date

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Contact Person

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	3,467,050
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	3,467,050
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	106,607,374
7000 Revenue from State Sources	20,243,689
8000 Revenue from Federal Sources	1,309,342
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	128,160,405
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 131,627,455

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	89,855,510
6112	Interim Real Estate Taxes	1,390,521
6113	Public Utility Realty Tax	123,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	1,615,432
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	126,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	246,000
6150	Current Act 511 Taxes - Proportional Assessments	8,800,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,600,000
6500	Earnings on Investments	250,000
6700	Revenues from District Activities	100,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,603,911
6910	Rentals	340,000
6920	Contributions and Donations From Private Sources / Capital Contributions	10,000
6940	Tuition from Patrons	335,000
6960	Services Provided Other Local Governmental Units / LEAs	12,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	200,000
REVENUE FROM LOCAL SOURCES		106,607,374

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	9,216,393
7140	Charter Schools	330,922
7160	Tuition for Orphans and Children Placed in Private Homes	151,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,275,554
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,125,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	994,843
7330	Health Services (Medical, Dental, Nurse, Act 25)	145,000
7340	State Property Tax Reduction Allocation	0
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	259,879
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,217,154
7820	State Share of Retirement Contributions	2,527,944
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	20,243,689

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	233,030
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	135,312
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	141,000
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	800,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		1,309,342

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		128,160,405

Act 1 Index (current): 1.4%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(3)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$89,875,000

Amount of Tax Relief for Homestead Exclusions + \$0

Total Approx. Tax Revenue: \$89,875,000

Approx. Tax Levy for Tax Rate Calculation: \$93,134,715

	Chester	Montgomery	Total
2010-11 Data			
a. Assessed Value	\$116,112,960	\$3,547,398,385	\$3,663,511,345
b. Real Estate Mills	23.5300	23.5300	23.5300
I. 2011-12 Data			
c. 2009 STEB Market Value	\$142,847,100	\$4,481,219,000	\$4,624,066,100
d. Assessed Value	\$116,073,530	\$3,561,435,082	\$3,677,508,612
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2010-11 Calculations			
f. 2010-11 Tax Levy (a * b)	\$2,732,138	\$83,470,284	\$86,202,422
2011-12 Calculations			
g. Percent of Total Market Value			100.00000%
h. Rebalanced 2010-11 Tax Levy (f Total * g)			\$86,202,422
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment			23.5300 23.5300
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage			96.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$93,134,715
III. I. 2011-12 Real Estate Tax Rate (k / d * 1000)			25.3200
m. Tax Levy Generated by Mills (l / 1000 * d)			\$93,114,518
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$93,114,518
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$89,855,510

Act 1 Index (current): 1.4%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$89,875,000
 Amount of Tax Relief for Homestead Exclusions + \$0
 Total Approx. Tax Revenue: \$89,875,000
 Approx. Tax Levy for Tax Rate Calculation: \$93,134,715

Section 672.1 Method Choice: (a)(3)

Chester

Montgomery

Total

	Chester	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	23.8594	23.8594	23.8594
q. Mills In Excess of Index if (l > p), (l - p)	1.4606	1.4606	2.9212
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$2,769,445	\$84,973,704	\$87,743,149
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$169,537	\$5,201,832	\$5,371,369
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$163,603	\$5,019,768	\$5,183,371

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead \$0 \$0 0
 Number of Homestead/Farmstead Properties 0 0 0

V. Median Assessed Value of Homestead Properties \$0

Act 1 Index (current): 1.4%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$89,875,000
 Amount of Tax Relief for Homestead Exclusions + \$0
 Total Approx. Tax Revenue: \$89,875,000
 Approx. Tax Levy for Tax Rate Calculation: \$93,134,715

Section 672.1 Method Choice: (a)(3)

	Chester	Montgomery		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions			\$0 Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			\$0	\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	116,073,530	25.3200	2,938,982			96.50000%	
Montgomery	3,561,435,082	25.3200	90,175,536			96.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	3,677,508,612		93,114,518	0	93,114,518	96.50000%	89,855,510

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	5.00	126,000

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	126,000	126,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	120,000	120,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			246,000	246,000

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	7,500,000	7,500,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,300,000	1,300,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			8,800,000	8,800,000
Total Act 511, Current Taxes				9,046,000

Act 511 Tax Limit	---	4,624,066,100	X	12	55,488,793
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	50,645,789	
1200	Special Programs - Elementary/Secondary	21,036,012	
1300	Vocational Education	1,460,747	
1400	Other Instructional Programs - Elementary/Secondary	31,000	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	100,000	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	73,273,548	
2000	Support Services		
2100	Support Services - Pupil Personnel	3,878,077	
2200	Support Services - Instructional Staff	4,000,625	
2300	Support Services - Administration	5,944,382	
2400	Support Services - Pupil Health	1,896,741	
2500	Support Services - Business	846,970	
2600	Operation & Maintenance of Plant Services	12,648,874	
2700	Student Transportation Services	7,381,811	
2800	Support Services - Central	1,330,304	
2900	Other Support Services	104,000	
	Total 2000 Support Services	38,031,784	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,379,722	
3300	Community Services	21,475	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,401,197	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		112,706,529
5000	Other Expenditures and Financing Uses		
5100	Debt Service	16,503,424	
5200	Interfund Transfers - Out	2,017,502	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	400,000	
	Total Other Financing Uses		18,920,926
	Total Estimated Expenditures and Other Financing Uses		131,627,455
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		131,627,455
	Ending Committed, Assigned and Unassigned Fund Balance		0
	Total Appropriations and Ending Fund Balances		131,627,455

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	32,067,851
200	Personnel Services-Employee Benefits	12,991,372
300	Purchased Professional & Technical Services	286,465
400	Purchased Property Services	1,415,740
500	Other Purchased Services	1,498,120
600	Supplies	2,162,364
700	Property	217,776
800	Other Objects	6,101
	Total Regular Programs - Elementary/Secondary	50,645,789
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,872,154
200	Personnel Services-Employee Benefits	5,703,868
300	Purchased Professional & Technical Services	2,628,776
400	Purchased Property Services	5,000
500	Other Purchased Services	1,633,344
600	Supplies	165,270
700	Property	24,500
800	Other Objects	3,100
	Total Special Programs - Elementary/Secondary	21,036,012
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,460,747
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	1,460,747
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	30,000
200	Personnel Services-Employee Benefits	1,000
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	31,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	100,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	100,000
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		73,273,548

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,629,280
200	Personnel Services-Employee Benefits	1,099,863
300	Purchased Professional & Technical Services	37,200
400	Purchased Property Services	0
500	Other Purchased Services	12,344
600	Supplies	99,150
700	Property	0
800	Other Objects	240
	Total Support Services - Pupil Personnel	3,878,077
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,017,118
200	Personnel Services-Employee Benefits	1,668,214
300	Purchased Professional & Technical Services	39,635
400	Purchased Property Services	37,903
500	Other Purchased Services	4,221
600	Supplies	229,293
700	Property	2,841
800	Other Objects	1,400
	Total Support Services - Instructional Staff	4,000,625
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,760,564
200	Personnel Services-Employee Benefits	1,433,069
300	Purchased Professional & Technical Services	519,700
400	Purchased Property Services	2,476
500	Other Purchased Services	145,341
600	Supplies	43,557
700	Property	0
800	Other Objects	39,675
	Total Support Services - Administration	5,944,382
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	727,623
200	Personnel Services-Employee Benefits	355,198
300	Purchased Professional & Technical Services	794,665
400	Purchased Property Services	270
500	Other Purchased Services	110
600	Supplies	18,875
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,896,741

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	523,010
200	Personnel Services-Employee Benefits	251,625
300	Purchased Professional & Technical Services	6,000
400	Purchased Property Services	9,500
500	Other Purchased Services	45,700
600	Supplies	7,135
700	Property	1,500
800	Other Objects	2,500
	Total Support Services - Business	846,970
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	4,631,000
200	Personnel Services-Employee Benefits	2,147,640
300	Purchased Professional & Technical Services	103,200
400	Purchased Property Services	3,900,120
500	Other Purchased Services	355,509
600	Supplies	1,349,325
700	Property	148,930
800	Other Objects	13,150
	Total Operation & Maintenance of Plant Services	12,648,874
2700	Student Transportation Services	
100	Personnel Services-Salaries	89,894
200	Personnel Services-Employee Benefits	51,956
300	Purchased Professional & Technical Services	50
400	Purchased Property Services	10,338
500	Other Purchased Services	7,221,073
600	Supplies	1,900
700	Property	6,500
800	Other Objects	100
	Total Student Transportation Services	7,381,811
2800	Support Services - Central	
100	Personnel Services-Salaries	772,560
200	Personnel Services-Employee Benefits	316,783
300	Purchased Professional & Technical Services	62,200
400	Purchased Property Services	61,000
500	Other Purchased Services	104,161
600	Supplies	10,600
700	Property	0
800	Other Objects	3,000
	Total Support Services - Central	1,330,304

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
2900	Other Support Services		0
100	Personnel Services-Salaries		0
200	Personnel Services-Employee Benefits		0
300	Purchased Professional & Technical Services		0
400	Purchased Property Services	104,000	
500	Other Purchased Services		0
600	Supplies		0
700	Property		0
800	Other Objects		0
	Total Other Support Services	104,000	
	Total Support Services		38,031,784
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES		
3100	Food Services		0
100	Personnel Services-Salaries		0
200	Personnel Services-Employee Benefits		0
300	Purchased Professional & Technical Services		0
400	Purchased Property Services		0
500	Other Purchased Services		0
600	Supplies		0
700	Property		0
800	Other Objects		0
	Total Food Services		0
3200	Student Activities	1,185,000	
100	Personnel Services-Salaries	110,741	
200	Personnel Services-Employee Benefits	20,600	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	44,941	
500	Other Purchased Services	15,215	
600	Supplies	0	
700	Property	3,225	
800	Other Objects		0
	Total Student Activities	1,379,722	

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	14,000
200	Personnel Services-Employee Benefits	1,000
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	150
600	Supplies	6,325
700	Property	0
800	Other Objects	0
	Total Community Services	21,475
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,401,197
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	7,148,868
900	Other Uses of Funds	9,354,556
	Total Debt Service	16,503,424
5200	Interfund Transfers - Out	
900	Other Uses of Funds	2,017,502
	Total Interfund Transfers - Out	2,017,502

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	<u>0</u>	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	<u>400,000</u>	
	Total Budgetary Reserve	400,000	
	Total Other Expenditures and Financing Uses		<u>18,920,926</u>
TOTAL EXPENDITURES			<u><u>131,627,455</u></u>

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	6,000,000	6,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	15,000	15,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	12,000,000	12,000,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund -- Other	6,000,000	5,000,000
Debt Service Fund	3,600,000	36,000,000
Enterprise Fund (Food Service, Child Care)	10,000	10,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Cash and Short-Term Investments	27,625,000	59,025,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund -- Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	27,625,000	59,025,000

	<u>06/30/2011 Estimate</u>	<u>06/30/2012 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	170,140,312	160,785,757
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	170,140,312	160,785,757
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>170,140,312</u>	<u>160,785,757</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	0
Total Ending Fund Balance - Committed, Assigned, and Unassigned		0
5900	Budgetary Reserve	400,000
	<i>Explanation: There is an uncertainty of possible liabilities: legal issues, special education students, tax assessment appeals, etc. We feel it is prudent fiscal management to budget funds for unexpected uncertainties.</i>	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		400,000
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0