

**Spring-Ford Area School
District**

Proposed

preliminary

Budget

2009/2010

January 20, 2009

**Spring-Ford Area School District
199 Bechtel Road
Collegeville, PA 19426
(610) 705-6000
www.spring-ford.net**

SPRING-FORD AREA S.D. FY 2009-10 BUDGET CALENDAR

September 11, 2008
SUBJECT TO PDE REVISION

September 2008						
S	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

- September**
-
- 1 **PDE PUBLISHES INDEX - 4.0% for 2009/2010**
 - 11 FINANCE COMMITTEE MEETING
 - 15 BOARD WORKSHOP SESSION
 - 22 BOARD MEETING
 - 30 PDE MUST PROVIDE DATES BY WHICH ACTIONS ARE REQUIRED

October 2008						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

- October**
-
- 9 FINANCE COMMITTEE MEETING
 - 20 BOARD WORKSHOP SESSION
 - 27 BOARD MEETING

- November**
-
- 4 GENERAL ELECTION DAY
 - 13 FINANCE COMMITTEE MEETING
 - 13 INITIAL SALARY/BENEFIT CALCULATIONS
 - 17 BOARD WORKSHOP SESSION
 - 17 ALL BUDGETS RECEIVED BY D.O.
 - 17 NEW PERSONNEL NEEDS SUBMITTED TO DR. HURDA
 - 24 BOARD MEETING

November 2008						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

December 2008						
S	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

- December**
-
- 1 BOARD REORGANIZATION MEETING
 - 31 **DEADLINE TO MAIL HOMESTEAD/FARMSTEAD APPLICATION**

POSSIBLE DISTRICT OFFICE MOVE

- January**
-
- 15 FINANCE COMMITTEE MEETING
 - 20 **BOARD WORKSHOP - PRESENT PRELIMINARY BUDGET OPEN FOR INSPECTION 20 DAYS TO BE ADOPTED TO BE ADOPTED FEBRUARY 17, 2009**
 - 26 **BOARD MEETING**
 - 29 **DEADLINE MAKE 2009/10 PROPOSED PRELIMINARY BUDGET AVAILABLE FOR PUBLIC INSPECTION OR ADOPT A RESOLUTION INDICATING THEY WON'T RAISE TAXES ABOVE THE INDEX**

January 2009						
S	M	T	W	TH	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February 2009						
S	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

- February**
-
- 12 FINANCE COMMITTEE MEETING
 - 17 BOARD WORKSHOP SESSION - **ADOPT PRELIMINARY BUDGET**
 - 18 **DEADLINE TO ADOPT PRELIMINARY BUDGET FOR 2009/10**
 - 23 BOARD MEETING
 - 23 **SCHOOL DISTRICT MUST SUBMIT TO PDE TAX INCREASES ON UNIFORM FORM PREPARED BY PDE**
 - 26 **SCHOOL BOARD PUBLISH A NOTICE OF INTENT TO FILE EXCEPTIONS WITH THE COURT OF COMMON PLEAS AND PDE**

- March**
-
- 1 **DEADLINE HOMESTEAD/FARMSTEAD FILING**
 - 5 **SCHOOL DISTRICTS MUST SEEK COURT OF COMMON PLEAS OR PDE APPROVAL FOR EXCEPTIONS**
 - 12 FINANCE COMMITTEE MEETING
 - 16 BOARD WORKSHOP SESSION
 - 23 BOARD MEETING

March 2009						
S	M	T	W	TH	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April 2009						
S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

April

-
- 9 FINANCE COMMITTEE MEETING
 - 20 BOARD WORKSHOP SESSION
 - 24 **PDE SUBMIT A REPORT TO THE GENERAL ASSEMBLY
ENUMERATING THE SCHOOL DISTRICTS THAT SOUGHT
AN EXCEPTION**
 - 27 BOARD MEETING

May

-
- 1 **DEADLINE FOR COUNTY ASSESSOR TO PROVIDE
CERTIFIED HOMESTEAD/FARMSTEAD REPORT**
 - 14 FINANCE COMMITTEE MEETING
 - 18 BOARD WORKSHOP SESSION - FINAL BUDGET
PRESENTATION BUDGET DISPLAYED (20 DAYS)
AND ADVERTISE (10 DAYS) TO BE ADOPTED ON
06/22/09
 - 19 PA PRIMARY ELECTION
 - 26 BOARD MEETING

May 2009						
S	M	T	W	TH	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

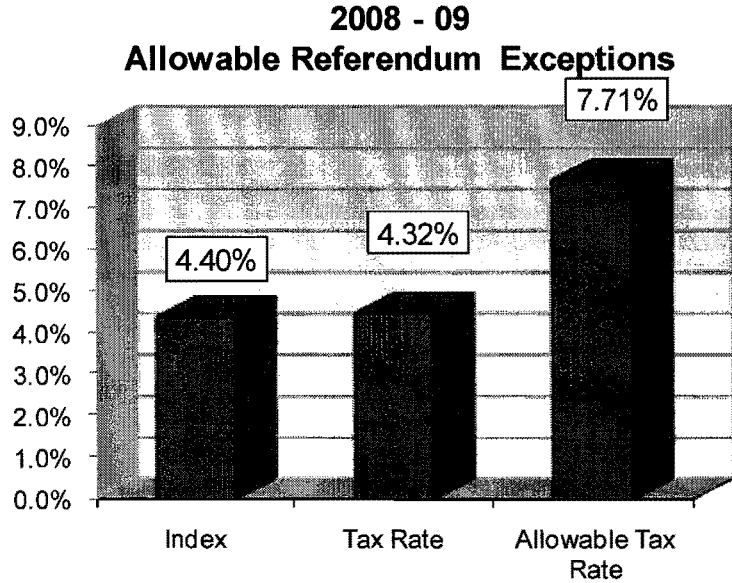
June

-
- 1 **FURNISH INFORMATION ON ANY CHANGES TO
EIT RATE TO DCED FOR INCLUSION IN STATEWIDE
TAX REGISTER (INFORMATION BY 6/1/08)**
 - 11 FINANCE COMMITTEE MEETING
 - 15 BOARD WORKSHOP SESSION
 - 22 BOARD MEETING - **ADOPT FINAL BUDGET
AND HOMESTEAD/FARMSTEAD EXCLUSION**

June 2009						
S	M	T	W	TH	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

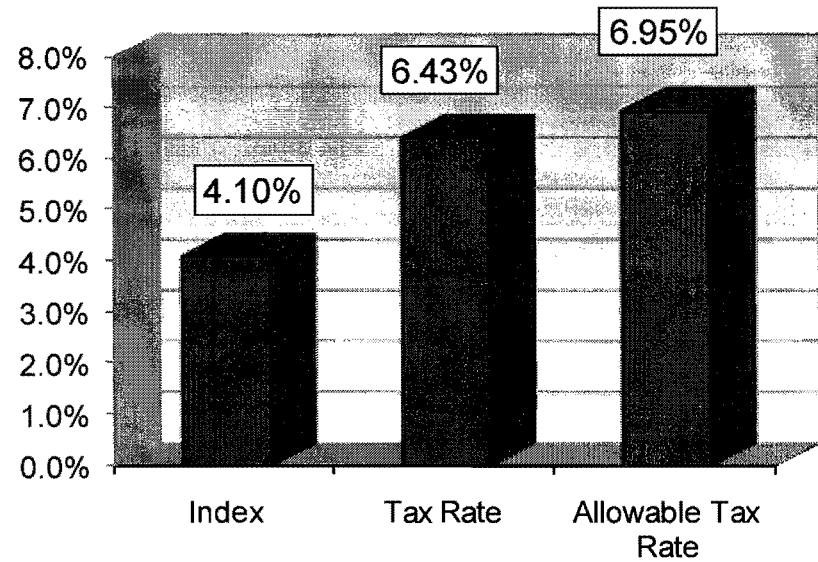
Spring-Ford Area School District

General Fund Budget Comparison of Increase in Tax Rate to Index for 2009-10



Benchmark Comparison

2009 - 10
Allowable Referendum Exceptions



Benchmark Comparison

History of Cost Index

History of Transportation Cost Index				
Calendar Year	U.S. CPI Change	PDE Cost Index **	Operation Year	Payable Year
2008 Oct.	3.70%	N/A	2009/10	2010/11
2007	4.10%	4.940	2008/09	2009/10
2006	2.50%	4.745	2007/08	2008/09
2005	3.40%	4.629	2006/07	2007/08
2004	3.30%	4.477	2005/06	2006/07
2003	1.90%	4.334	2004/05	2005/06
2002	2.40%	4.253	2003/04	2004/05
2001	1.60%	4.153	2002/03	2003/04
2000	3.40%	4.088	2001/02	2002/03
1999	2.70%	3.954	2000/01	2001/02
1998	1.60%	3.850	1999/00	2000/01
1997	1.70%	3.789	1998/99	1999/00
1996	3.30%	3.726	1997/98	1998/99

* Percent change in the December-to-December Consumer Price Index for All Urban Consumers (CPI-U) as calculated and reported by the Bureau of Labor Statistics in the U.S. Department of Labor.

** Index used to adjust maximum allowable transportation costs as specified in Chapter 23 of the Regulations of the State Board of Education

Philadelphia CPI	
Calendar Year	Philadelphia CPI Change
2009	N/A
2008 To Oct.	2.80%
2007	3.50%
2006	3.30%
2005	3.60%
2004	4.70%
2003	2.00%
2002	3.00%
2001	1.40%
2000	2.70%
1999	2.30%
1998	1.60%
1997	1.30%
1996	3.30%

Act 1 Index						
School Districts capped at Base Index and with allowable exceptions.						
Operational Year	Base Index	SAWW Increase	ECI Increase	Value of Exceptions	Allowable Tax Increase	Actual Tax Increase
2009/10	4.10%	4.60%	3.60%			
2008/09	4.40%	4.30%	4.50%	3.31%	7.71%	4.32%
2007/08	3.40%	2.80%	4.00%	2.18%	5.58%	4.27%
2006/07	3.90%	4.20%	3.50%			
2005/06	3.10%	3.30%	2.90%			
2004/05	3.30%	2.30%	4.20%			
2003/04	2.90%	2.70%	3.10%			
2002/03	3.50%	4.00%	3.00%			
2001/02	3.50%	3.60%	3.40%			

Interesting, PDE utilizes higher PDE Cost Index for Transportation versus ACT 1 Index.

CPI - Consumer Price Index is a measure over time of price changes of consumer goods and Services . The CPI is widely used as measure of inflation. CPI is used by the Government for cost-of-living wage adjustment to millions of Americans, including (COLA'S)

SAWW - Statewide Average Weekly Wage based on preceding calendar year. The Pa Department of Labor & Industry defines the average weekly wage under the Unemployment Compensation Law. A State Measurer.

ECI - Employment Cost Index is a national measure of compensation on the previous 12-month period beginning July and ending June 30 for employment cost index series for elementary and secondary schools, as reported by the Bureau of Labor Statistics of the Federal Department of Labor.

**SPRING-FORD AREA SCHOOL DISTRICT
2009/2010 BUDGET**

MILLAGE CALCULATION

Proposed Preliminary
Budget

1 Gross tax to be levied		\$ 85,115,379
	2008/2009 Real Estate Collected	\$73,550,113
	Gov. Tax Rebate	\$2,283,435
		<u>\$75,833,548</u>
	Needed to balance Budget	\$7,419,562
	Budget Adjustments	(\$3,416,769)
	Natural Interim's Increase	\$2,300,000
2 Net amount to be raised from real estate taxes, (estimated 96.50 collection rate)		\$ 82,136,341

3 Assessment Values	2008 S.T.E.B. Market Value	Estimated December, 2008 New County Assessed Valuation	
Montgomery			
Limerick Township	30.42% 1,445,287,100	1,342,706,047	37.51%
Royersford Borough	4.73% 173,489,500	164,819,610	4.60%
Upper Providence Township	52.83% 1,929,264,800	1,956,124,598	54.65%
	96.98% 3,545,041,400	3,463,450,255	96.77%
Chester			
Spring City Borough	3.32% 121,716,000	115,694,770	3.23%
	100.00% 3,666,757,400	3,579,145,025	100.00%
	2008/09 June estimates included in above numbers	25,000,000	
	09/10 Estimate	3,604,145,025	

4 Millage Calculation		One Mill Equals
Tax Levy - Gross Tax	\$85,115,379 equals	23.62 Mills
Assessed Value - All Municipalities	3,604,145,025	\$ 3,604,145

1998/99 COUNTYWIDE REASSESSMENT - MONTGOMERY AND CHESTER COUNTY
1998/99 ASSESSMENTS ARE 100% MARKET VALUES
1997/98 ASSESSMENTS ARE VALUES AS OF 1977

	2009/2010 New Millage	2008/2009 Millage	Difference	% Change
Limerick	\$23.62	\$22.19	\$1.43	6.43%
Royersford	\$23.62	\$22.19	\$1.43	6.43%
U. Providence	\$23.62	\$22.19	\$1.43	6.43%
Spring City	\$23.62	\$22.19	\$1.43	6.43%

Tax Increase

Act 1

Allowable Exception Dollars	\$2,207,051
Allowable Tax Increase Value	2.85%
Act 1 - Cap Index	4.10%
Allowable Tax Increase	6.95%

Amount Exceptions utilized	\$1,803,951	Remaining \$403,100
Approved Exceptions Utilized	2.33%	0.52%
Act 1 Cap Index	4.10%	0.00%
	6.43%	0.52%

Budget to Budget Increase				Difference
2009/2010	2008/2009	Increase	% Increase	
\$122,260,178	\$117,145,893	\$5,114,285	4.37%	-2.06%

HISTORICAL ASSESSMENT CHANGES

	U. PROV.	LIMERICK	ROYERSFORD	SPRING CITY	ASSESSMENT CHANGES	NEW TAX DOLLARS
2008/2009 Actual Changes 12/05/2008	23,144,290	27,134,910	-	-	50,279,200	\$1,069,439
2007/2008 Actual Changes 06/05/2008	60,575,918	72,420,043	3,633,480	1,032,090	137,661,531	\$2,928,061
2006/2007 Actual Changes 06/05/07	83,466,740	23,567,880	876,080	326,040	108,236,740	\$2,302,195
2005/2006 Actual Changes 06/02/06	80,141,070	43,988,610	201,870	643,200	124,974,750	\$2,549,485
2004/2005 Actual Changes 06/03/05	85,437,475	51,612,680	1,263,260	1,029,530	139,342,945	\$2,639,155
2003/2004 Actual Changes 06/02/04	170,154,150	43,974,645	(39,920)	0	214,088,875	\$3,881,431
2002/2003 Actual Changes 06/03/03	92,453,317	49,228,880	308,170	425,000	142,415,367	\$2,436,727
2001/2002 Actual Changes 06/04/02	59,070,918	77,768,045	260,280	0	137,099,243	\$2,212,782
2000/2001 Actual Changes 06/04/01	72,506,814	104,667,470	345,350	76,301	177,595,935	\$2,718,994
1999/2000 Actual Changes 06/02/00	90,968,000	60,783,860	(450,950)	(142,590)	151,158,320	\$2,314,234
1998/99 Actual Changes 06/02/99	68,150,553	65,243,404	130,480	(570,450)	132,953,987	\$1,881,299

Last 7 years Avg. Per Yr.
1,003,819,451 143,402,779

Except 03/04
Last 7 years Avg. Per Yr.
789,730,576 131,621,763

1997/98 (1/01/98 - 6/02/98)	18,191,890	16,937,550	(40,330)	(250,080)	34,839,030	\$398,223
New Assessment 100%						
1997/98 (As of 12/19/97)	2,076,133	1,695,422	25,650	0	3,797,205	\$969,426
1996/97 Changes	1,758,195	2,130,712	27,230	11,140	3,927,277	\$954,564
1995/96 Changes	2,019,530	2,185,615	(76,340)	(16,420)	4,112,385	\$936,481
1994/95 Changes	2,243,495	1,208,928	(141,980)	0	3,310,443	\$702,423
1993/94 Changes	4,850,320	1,673,077	(129,070)	10,760	6,405,087	\$1,359,058
1992/93 Changes	3,991,060	1,531,380	139,590	53,320	5,715,350	\$1,144,542
1991/92 Changes	5,969,450	1,113,400		(77,380)	7,005,470	\$1,332,440
TOTAL ASSESSMENT	22,908,183	11,538,534	(154,920)	(18,580)	34,273,217	
Assessment after Reassessment	86,342,443	82,180,954	90,150	(820,530)	167,793,017	
NEW TAX MONEY	\$6,938,498	\$4,012,517	(\$37,904)	(\$14,988)	\$10,897,441	

**HISTORICAL TAX LISTING
SPRING-FORD AREA SCHOOL DISTRICT**

Municipality	Year	Assessment	STEB	REC. M.V	Millage	Tax Amount	Dollar Increase	Percent Increase	5 YR. AVG.	10 YR. AVG.
LIMERICK	2009/2010	100,000		x	0.023620 =	\$2,362.00	\$143.00	6.43%	4.52%	5.27%
	2008/2009	100,000		x	0.022190 =	\$2,219.00	\$92.00	4.32%		
	2007/2008	100,000		x	0.021270 =	\$2,127.00	\$87.00	4.27%		
	2006/2007	100,000		x	0.020400 =	\$2,040.00	\$71.00	3.63%		
	2005/2006	100,000		x	0.019690 =	\$1,969.00	\$75.00	3.97%		
	2004/2005	100,000		x	0.018940 =	\$1,894.00	\$81.00	4.47%		
	2003/2004	100,000		x	0.018130 =	\$1,813.00	\$102.00	5.97%		
	2002/2003	100,000		x	0.017110 =	\$1,711.00	\$97.00	6.01%		
	2001/2002	100,000		x	0.016140 =	\$1,614.00	\$83.00	5.44%		
	2000/2001	100,000		x	0.015310 =	\$1,531.00	\$116.00	8.20%		
	1999/2000	100,000		x	0.014150 =	\$1,415.00	\$77.00	5.75%		
	1998/1999	100,000		x	0.013380 =	\$1,338.00	(\$15.09)	-1.12%		

ROYERSFORD	2009-2010	100,000		x	0.023620 =	\$2,362.00	\$143.00	6.43%	4.52%	5.27%
	2008/2009	100,000		x	0.022190 =	\$2,219.00	\$92.00	4.32%		
	2007/2008	100,000		x	0.021270 =	\$2,127.00	\$87.00	4.27%		
	2006/2007	100,000		x	0.020400 =	\$2,040.00	\$71.00	3.63%		
	2005/2006	100,000		x	0.019690 =	\$1,969.00	\$75.00	3.97%		
	2004/2005	100,000		x	0.018940 =	\$1,894.00	\$81.00	4.47%		
	2003/2004	100,000		x	0.018130 =	\$1,813.00	\$102.00	5.97%		
	2002/2003	100,000		x	0.017110 =	\$1,711.00	\$97.00	6.01%		
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	1999/2000	100,000		x	0.014150 =	\$1,415.00	\$77.00	5.75%		
	1998/1999	100,000		x	0.013380 =	\$1,338.00	(\$15.09)	-1.12%		

U.PROVIDENCE	2009/2010	100,000		x	0.023620 =	\$2,362.00	\$143.00	6.43%	4.52%	5.27%
	2008/2009	100,000		x	0.022190 =	\$2,219.00	\$92.00	4.32%		
	2007/2008	100,000		x	0.021270 =	\$2,127.00	\$87.00	4.27%		
	2006/2007	100,000		x	0.020400 =	\$2,040.00	\$71.00	3.63%		
	2005/2006	100,000		x	0.019690 =	\$1,969.00	\$75.00	3.97%		
	2004/2005	100,000		x	0.018940 =	\$1,894.00	\$81.00	4.47%		
	2003/2004	100,000		x	0.018130 =	\$1,813.00	\$102.00	5.97%		
	2002/2003	100,000		x	0.017110 =	\$1,711.00	\$97.00	6.01%		
	2001/2002	100,000		x	0.016140 =	\$1,614.00	\$83.00	5.44%		
	2000/2001	100,000		x	0.015310 =	\$1,531.00	\$116.00	8.20%		
	1999/2000	100,000		x	0.014150 =	\$1,415.00	\$77.00	5.75%		
	1998/1999	100,000		x	0.013380 =	\$1,338.00	(\$15.09)	-1.12%		

Spring City	2009/2010	100,000		x	0.023620 =	\$2,362.00	\$143.00	6.43%	4.52%	5.27%
	2008/2009	100,000		x	0.022190 =	\$2,219.00	\$92.00	4.32%		
	2007/2008	100,000		x	0.021270 =	\$2,127.00	\$87.00	4.27%		
	2006/2007	100,000		x	0.020400 =	\$2,040.00	\$71.00	3.63%		
	2005/2006	100,000		x	0.019690 =	\$1,969.00	\$75.00	3.97%		
	2004/2005	100,000		x	0.018940 =	\$1,894.00	\$81.00	4.47%		
	2003/2004	100,000		x	0.018130 =	\$1,813.00	\$102.00	5.97%		
	2002/2003	100,000		x	0.017110 =	\$1,711.00	\$97.00	6.01%		
	2001/2002	100,000		x	0.016140 =	\$1,614.00	\$83.00	5.44%		
	2000/2001	100,000		x	0.015310 =	\$1,531.00	\$116.00	8.20%		
	1999/2000	100,000		x	0.014150 =	\$1,415.00	\$35.00	2.54%		
	1998/1999	100,000		x	0.013800 =	\$1,380.00	(\$279.39)	-16.69%		

Summary of Referendum Exceptions for Budget Year 2009/10

Act 1 recognizes districts are faced with extraordinary expenses above the rate of inflation (index rate). Therefore, the legislators approved 10 exceptions available to school districts. Districts must qualify for the exceptions and receive approval.

	2009/10	2008/09
Exceptions approval for PA Department of Education		
1 Academic School Construction Project	\$0	\$0
2 School Improvement Plan	\$0	\$0
3 Maintenance of Selected Revenue sources	\$0	\$0
4 Special Education Expenditures	\$1,068,959	\$1,152,147
Comparison of 2007/08 costs to 2006/07 Costs over the Index of 4.1%		
Historically, because the State underfunds Special Education costs, Spring-Ford tax payers had to fund on the average of \$550,000 additional tax dollars each year to meet mandated programs.		
5 Maintenance of Local Revenues or Actual Instructional Expense per ADM	\$857,432	\$0
Comparison of 2007/08 costs to 2006/07 cost over the Index of 4.1%		
6 Health Care - Related Benefits	\$280,660	\$943,637
Collective Bargaining Agreement in effect - ending 2009/10		
Comparison of Budgeted 2008/09 costs to Budgeted 2007/08 costs		
7 Retirement Contributions	\$0	\$0
Comparison of Budget 2009/10 cost to Budget 2008/09 costs over the index of 4.1%		
Employer contribution to PSERS 7.20% in 08/09 decreased to 4.78% in 09/10		
8 Nonacademic School Construction Project	\$0	\$0
9 Indebtedness Incurred Prior to Effective Date	\$0	\$0
10 Electoral Debt Incurred Under 53 PA CS PART VII SUBPART B	\$0	\$0
	\$2,207,051	\$2,095,784
Allowable Tax Increase Value		
Millage Conversion	2.85	3.31
	\$2,207,051	\$2,095,784

Allowable Maximum Tax Increase		Amount Utilized	
Allowable Tax Increase Value	2.85	2009/10 Tax Increase	6.43
State Index for 2008/09	4.10	State Index for 2009/10	4.10
Allowable Tax Increase	6.95	Difference in rate	2.33
		Amount utilized	\$1,803,951
		Amount not utilized	\$403,100
		Allowable	\$2,207,051
			\$0
			\$2,095,784
			\$2,095,784

COMPARISON OF BUDGET YEARS

Preliminary Budgets								
	Prelim. Budget	Increase	% Inc.	State Wide Index	Millage Exceptions	With Allowable Exceptions	Spring-Ford Proposed Millage Increase	
2004/05	\$87,678,665	\$7,417,180	9.24%	N/A	N/A	N/A	4.67%	May
2005/06	\$94,913,285	\$7,234,620	8.25%	N/A	N/A	N/A	3.97%	May
2006/07	\$102,589,452	\$7,676,167	8.09%	3.9%	N/A	N/A	4.80%	May
2007/08 - Act 1	\$110,413,799	\$7,824,347	7.63%	3.4%	2.14%	5.54%	4.39%	Feb
2008/09 - Act 1	\$117,705,563	\$7,291,764	6.60%	4.4%	3.86%	8.26%	5.73%	January
2009/10 - Act 1	\$122,260,178	\$5,114,285	4.37%	4.1%	2.85%	6.95%	6.43%	January

Final Budget								
	Budget	Increase	% Inc.	State Wide Index	Millage Exceptions	With Allowable Exceptions	Spring-Ford Millage Increase	
2004/05	\$87,857,895	\$7,596,410	9.46%	N/A	N/A	N/A	4.47%	June
2005/06	\$94,913,285	\$7,055,390	8.03%	N/A	N/A	N/A	3.97%	June
2006/07	\$102,567,560	\$7,654,275	8.06%	3.9%	N/A	N/A	3.63%	June
2007/08 - Act 1	\$110,130,466	\$7,562,906	7.37%	3.4%	2.18%	5.58%	4.27%	June
2008/09 - Act 1	\$117,145,893	\$7,015,427	6.37%	4.4%	3.31%	7.71%	4.49%	May
2008/09 - Act 1	\$117,145,893	\$7,015,427	6.37%	4.4%	3.31%	7.71%	4.32%	June

BUDGET CONCERNS

Early Budget Process -

Preliminary in May, Final Budget in June.

Future Cost Considerations:

Retirement
Health Care
Debt Service - Feasibility EI Study
Existing Personnel Contracts and Agreements

Major impact in 2012/13
Double digit increases
Enrollments driving the need for additional buildings
Teachers contract ending 2010-2011

Assessment Appeals

Highlights on the 2009/10 Budget

- ACT 1 – Tax Payers Relief Act – Index 4.1%. Allowable exceptions equal 2.85% for a total allowable tax increase of 6.95%.
- \$1 Million Carry-over from 2008/09 will not be in the budget for 2009/10 due to the revenue shortfalls during 2008/09 because of the economy.
- New Personnel cost of \$1,737,559
 - Regular Education 8 positions at a costs of \$480,109
 - Special Education 16 positions at a costs of \$833,290
 - Extracurricular 14 positions at a costs of \$12,069
- Cost Saving Initiatives
 - Flexibility of Capital Reserve Account to minimize tax impact by paying for one time capital items from the Capital Reserve Account versus the General Fund.
 - The Debt Service Fund, Reservations for Future PSERS Retirement, and the Insurance Stabilization/Self-Funding are in place to minimize tax impact.
 - Energy policy being reviewed by Committee.
- Curriculum
 - Curriculum Series purchasing of new textbooks at a total cost of \$736,045 for elementary Social Studies and secondary US Government, Art, English, Chemistry, Math, Foreign Language and FCS.

➤ First year of a new five year agreement with Exelon for payment in lieu of taxes in the amount of \$1,704,604 will not be transferred to the Capital Reserve Fund.

➤ The expenditure for retirement decreased to a rate of 4.78% for 2009/2010. PSERS projecting a peak rate of 16.4% in 2012/13. \$1,303,101 was removed from the expenditures for 2009/10 that would have been transferred for future retirement cost.

➤ Debt service increased \$1,409,050 to include District's portion of the Western Vo-Tech Bond. The Debt Service Fund will contribute \$409,054 towards the Western Vo-Tech Bond payment in 2009/2010.

ANALYSIS OF REVENUE/EXPENDITURE GROWTH TO TAXES

	Actual 2002/03	Actual 2003/04	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Average Last 5 years
Local Revenue % Increase	\$ 57,996,734 10.92%	\$ 65,377,038 12.73%	\$ 72,058,981 10.22%	\$ 77,413,962 7.43%	\$ 83,373,298 7.70%	\$ 91,091,616 9.26%	9.47%
Tax Increase	6.01%	5.97%	4.47%	3.97%	3.63%	4.27%	4.46%
Difference - Revenues over Tax Increase	4.91%	6.76%	5.75%	3.46%	4.07%	4.99%	5.00%

	Actual 2002/03	Actual 2003/04	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Average Last 5 years
Total Expenditures % Increase	\$ 69,308,351 7.05%	\$ 78,496,306 13.26%	\$ 86,279,170 9.91%	\$ 92,899,136 7.67%	\$ 101,912,310 9.70%	\$ 109,049,480 7.00%	9.51%
Tax Increase	6.01%	5.97%	4.47%	3.97%	3.63%	4.27%	4.46%
Difference - Expenditures over Tax Increase	1.04%	7.29%	5.44%	3.70%	6.07%	2.73%	5.05%

	Actual 2002/03	Actual 2003/04	Actual 2004/05	Actual 2005/06	Actual 2006/07	Actual 2007/08	Average Last 5 years
Total Revenue % Increase	\$ 72,073,370 9.49%	\$ 79,679,281 10.55%	\$ 87,851,316 10.26%	\$ 95,794,598 9.04%	\$ 102,118,600 6.60%	\$ 107,565,719 5.33%	8.36%
Total Expenditures % Increase	\$ 69,308,351 7.05%	\$ 78,496,306 13.26%	\$ 86,279,170 9.91%	\$ 92,899,136 7.67%	\$ 101,912,310 9.70%	\$ 109,049,480 7.00%	9.51%
Revenues over Expenditures	\$ 2,765,019	\$ 1,182,975	\$ 1,572,146	\$ 2,895,462	\$ 206,290	\$ (1,483,761)	-1.15%
Difference between Revenue to Expenses	2.44%	-2.70%	0.34%	1.37%	-3.10%	-1.67%	-1.15%

U.P. Elem. Flex. School 9th Grade Ctr.

Evans Elem

Spring-Ford Area School District

Budget at a Glance

Functions	Revenues	Budget 2009/10	Budget 2008/09	Budget to Budget Increase	2009/10 Percentage of Total
6000	Local	\$99,572,639	\$91,091,616	\$8,481,023	9.31%
7000	State	\$18,106,304	\$20,582,007	-\$2,475,703	-12.03%
8000	Federal	\$1,171,104	\$1,062,139	\$108,965	10.26%
9000	Other	\$0	\$0	\$0	
	Fund Balance Appropriations	\$3,410,131	\$4,410,131	-\$1,000,000	-22.68%
	TOTAL	\$122,260,178	\$117,145,893	\$5,114,285	4.37%

Objects	Expenditures	Budget 2009/10	Budget 2008/09	Budget to Budget Increase	2009/10 Percentage of Total
100	Salaries	\$57,087,048	\$52,644,526	\$4,442,522	8.44%
200	Employee Benefits	\$19,664,482	\$19,254,209	\$410,273	2.13%
300	Professional Services	\$4,776,102	\$4,267,335	\$508,767	11.92%
400	Property Services	\$5,842,111	\$5,772,023	\$70,088	1.21%
500	Contracted Services	\$12,660,091	\$12,532,565	\$127,526	1.02%
600	Supplies/Books	\$4,718,035	\$4,641,365	\$76,670	1.65%
700	Property/Equipment	\$679,975	\$634,815	\$45,160	7.11%
800	Other Objects	\$7,993,271	\$7,485,668	\$507,603	6.78%
900	Other Financing	\$8,839,063	\$9,913,387	-\$1,074,324	-10.84%
	TOTAL	\$122,260,178	\$117,145,893	\$5,114,285	4.37%

Spring-Ford Budget History

	16-Jan-09	ACTUAL 2001-02	BUDGET 2002-03	ACTUAL 2003-04	ACTUAL 2004-05	ACTUAL 2005-06	ACTUAL 2006-07	ACTUAL 2007-08	BUDGET 2008-09	BUDGET 2009-10		
**** Totals by Objects												
100	Salaries	29,649,562	32,101,668	34,621,028	38,356,293	41,462,231	45,978,833	49,713,914	52,644,526	57,087,048	4,442,522	8.44%
200	Benefits	8,010,277	8,282,364	9,877,467	11,657,078	13,336,366	14,979,049	18,774,073	19,254,209	19,664,482	410,273	2.13%
300	Purch Prof & Tech Svcs	2,670,070	2,136,072	3,245,897	3,247,245	2,916,553	3,397,782	3,232,824	4,267,335	4,776,102	508,767	11.92%
400	Purchased Property Svc	2,384,518	3,395,634	3,684,000	4,119,013	4,138,744	4,702,151	5,064,098	5,772,023	5,842,111	70,088	1.21%
500	Other Purchased Svcs	7,285,897	7,660,786	8,231,956	9,485,824	10,364,345	10,689,809	11,736,484	12,532,565	12,660,091	127,526	1.02%
600	Supplies	2,690,523	2,750,828	3,367,147	3,676,148	3,466,615	3,754,835	3,894,306	4,641,365	4,718,035	76,670	1.65%
700	Equipment	953,815	651,654	956,170	724,949	918,036	1,025,295	543,865	634,815	679,975	45,160	7.11%
800	Other Objects	2,432,389	4,404,890	6,571,884	7,183,149	7,159,615	5,736,168	6,885,396	7,485,668	7,993,271	507,603	6.78%
900	Other Functions	8,668,329	7,924,454	7,940,757	7,829,470	9,136,631	11,648,388	9,204,520	9,913,387	8,839,063	(1,074,324)	-10.84%
=====												
	Total Costs	64,745,380	69,308,351	78,496,306	86,279,169	92,899,136	101,912,310	109,049,480	117,145,893	122,260,178	5,114,285	4.37%
		5.34%	7.05%	13.26%	9.91%	7.67%	9.70%	7.00%	7.42%	4.37%		
**** Totals by Functions												
1100	Instruction	23,051,101	24,896,290	27,198,888	30,566,491	33,270,275	37,097,339	40,448,529	42,115,956	46,039,410	3,923,454	9.32%
1200	Special Education	9,071,465	9,679,888	11,278,618	12,285,732	12,993,940	14,196,739	15,447,185	17,052,079	19,598,105	2,546,026	14.93%
1300	Vocational Education	1,010,468	892,862	891,194	1,118,744	1,216,769	1,298,745	1,378,631	1,510,516	1,328,150	(182,366)	-12.07%
1400	Other Programs	316,464	433,924	360,848	626,139	522,917	642,188	685,900	263,954	64,803	(199,151)	-75.45%
1600	Adult Education	0	0	0	0	13,476	190,839	200,037	210,297	177,304	(32,993)	-15.69%
2100	Support - Pupil Pers.	1,920,694	2,039,297	2,282,515	2,493,698	2,813,651	3,078,727	3,034,502	3,264,187	3,466,948	202,761	6.21%
2200	Support - Instruct.	2,082,526	2,146,578	2,442,045	2,689,229	2,818,116	2,970,988	3,970,900	4,217,680	4,167,339	(50,341)	-1.19%
2300	Support - Administr.	3,453,295	2,973,049	3,622,950	4,153,294	4,023,597	4,673,145	5,315,576	5,648,823	5,665,047	16,224	0.29%
2400	Support - Health	787,288	829,687	965,437	1,109,744	1,326,979	1,486,698	1,621,451	1,757,003	1,790,495	33,492	1.91%
2500	Support - Business	597,367	611,688	683,916	686,220	662,852	702,274	735,513	769,915	789,805	19,890	2.58%
2600	Operation & Maint.	5,817,453	6,448,444	7,490,249	8,509,497	9,333,470	10,232,217	10,984,916	12,220,537	12,256,547	36,010	0.29%
2700	Student Transportation	3,868,630	4,209,190	4,625,179	4,848,693	5,280,713	5,502,184	6,399,298	7,028,134	7,259,496	231,362	3.29%
2800	Support - Central	780,028	889,799	1,047,027	1,128,870	1,183,426	1,191,891	1,206,458	1,268,900	1,218,501	(50,399)	-3.97%
2900	Support - Other	80,052	87,652	106,255	110,236	93,090	101,791	105,039	109,000	109,000	0	0.00%
3100	Food Service	0	0	0	0	0	0	0	0	0	0	0.00%
3200	Student Activities	797,207	820,604	964,200	975,661	1,068,567	1,138,323	1,361,780	1,299,454	1,498,900	199,446	15.35%
3300	Community Services	50,713	50,431	64,375	58,467	89,798	102,674	104,657	54,188	70,485	16,297	30.07%
4000	Property	0	4,960	0	14,981	4,627	2,759	49,872	0	0	0	0.00%
5100	Debt Services	4,105,071	6,717,679	11,141,853	12,369,003	13,421,242	10,304,401	11,194,716	14,262,353	16,062,349	1,799,996	12.62%
5200	Fund Transfers	6,955,557	5,576,331	3,330,757	2,534,470	2,761,631	6,998,388	4,804,520	3,642,917	247,494	(3,395,423)	-93.21%
5900	Budgetary Reserves	0	0	0	0	0	0	0	450,000	450,000	0	0.00%
=====												
		64,745,380	69,308,351	78,496,306	86,279,169	92,899,136	101,912,310	109,049,480	117,145,893	122,260,178	5,114,285	4.37%
		5.34%	7.05%	13.26%	9.91%	7.67%	9.70%	7.00%	7.42%	4.37%		
	INCREASE	3,283,967	4,562,972	9,187,955	7,782,863	6,619,967	9,013,174	7,137,170	8,096,413	5,114,285		
	BUILDINGS	Oaks/Lim.		Upper Providence	Flex School	9th Grade		Evans Elem.				

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HIGHLIGHTS OF OBJECT CHANGES

ACCOUNT NO.		DESCRIPTION	2008/2009	2009/2010	DOLLAR INC/DEC	TOTAL OBJECT
FUNCTION	OBJECT					
Various	1XX	Salary Increases (Does Not Include New Personnel)	50,906,967	55,761,580	4,854,613	
3200	131	Extra Curricular - New Positions	48,463	12,069	(36,394)	
Various	1XX	New Personnel Listing	1,689,096	1,313,399	(375,697)	
		Total Object 100				4,442,522
Various	210	Insurance - Hospitalization 12%	7,175,836	7,897,859	722,023	
	220	Social Security (Salary Driven)	3,781,298	4,095,732	314,434	
	230	Retirement (Salary Driven) 7.2% to 4.78%	3,549,477	2,573,895	(975,582)	
Various	240	Tuition Reimbursement	650,000	650,000	-	
	250	Unemployment Compensation	27,760	27,760	-	
Various	260	Workers' Compensation	600,000	444,419	(155,581)	
Various	272	Dental Insurance	571,144	641,317	70,173	
Various	276	Prescription (Rate Increase 12% Support and Professionals)	2,898,694	3,333,500	434,806	
		Total Object 200				410,273
12XX	322	IU Contracts - Spec Ed	1,721,872	1,982,390	260,518	
		Age of Beginners	190,000	190,000		
		MCIU	1,218,076	1,341,653		
		CCIU	234,596	339,637		
		Bucks County IU	41,500	42,000		
		Classroom Compensation/OT/PT/Other	37,700	69,100		
		Employment Vocational Services	-	-		
		Total	1,721,872	1,982,390		
1100	329	Professional Services	47,895	63,365	15,470	
1200	330	Contracted Services - Spec Ed - Multiple Contracts	698,415	877,070	178,655	
1600	330	Adult Education - Contracted Services	55,000	62,000	7,000	
2100	330	Support Services - Students	15,000	31,200	16,200	
2300	330	Contracted Services	265,500	283,500	18,000	
2400	330	OT/PT Services	743,208	748,092	4,884	
2600	330	Maintenance	85,900	75,700	(10,200)	
2660	330	Contracted Services - Reduction in Executive Protection	85,900	75,700	(10,200)	
2200	348	Support Services - Instructional Staff	8,945	10,285	1,340	
2800	348	Increase for Web Hosting and MCIU Allocation	28,700	53,700	25,000	
		Miscellaneous Items			2,100	
		Total Object 300				508,767

ACCOUNT NO.		DESCRIPTION	2008/2009	2009/2010	DOLLAR INC/DEC	TOTAL OBJECT
FUNCTION	OBJECT					
2600	411	Disposal Service	80,875	83,725	2,850	
2600	414	Lawn Care	100,000	93,800	(6,200)	
2600	422	Electricity	2,576,600	2,615,000	38,400	
2600	424	Sewage & Water - Rate Increase	170,400	173,000	2,600	
2600	431	Contracted Services	544,845	559,295	14,450	
1100	432	Repairs and Maintenance	154,780	153,405	(1,375)	
2200	432	Audio Visual - Preventive Maintenance	15,800	12,600	(3,200)	
2300	432	Audio Visual	4,300	2,476	(1,824)	
2400	432	Nursing Services	380	270	(110)	
2600	432	Repairs and Maintenance of Buildings	304,900	335,900	31,000	
2600	433	Repairs to Vehicles	13,380	13,000	(380)	
2600	436	Elevators	23,000	20,300	(2,700)	
2600	437	Clocks	25,030	24,200	(830)	
2200	438	Library - Follett Software Fee	27,760	19,612	(8,148)	
2700	438	Transportation	2,710	4,235	1,525	
2800	438	Repairs to Electronic Equipment	80,749	101,000	20,251	
2600	439	Recharge & Test Fire Extinguishers, Inspection on Kitchen Hoods, Fire Alarm and Sprinkler Systems	33,300	42,850	9,550	
1100	442	Leases on Photocopiers	352,182	344,810	(7,372)	
2200	442	Leases	6,744	5,116	(1,628)	
2600	442	Maintenance Photocopier Usage	28,374	7,874	(20,500)	
		Miscellaneous Items			3,729	
		Total Object 400				70,088
1600	513	Adult Education - Trips	15,000	11,000	(4,000)	
2700	511	ESY Transportation	51,750	53,560	1,810	
2700	513	Transportation Annual Contract Increase and 2 New Vehicles	5,193,174	5,403,683	210,509	
2700	513	Diesel for Busses	911,835	911,835	-	
3200	513	Transportation for Ex-curricular Activities	119,380	102,475	(16,905)	
2700	516	IU Cost for Transportation	713,490	722,051	8,561	
Various	522-529	Insurance	495,522	456,522	(39,000)	
Various	5XX	Communication/Postage/Cell Phones	357,016	367,833	10,817	
1600	550	Adult Education - Printing of Brochures	18,000	19,000	1,000	
Various	550	Printing/Binding	139,595	137,972	(1,623)	
1100/1200	561	Tuition Other Lea's	169,540	180,335	10,795	
1390	564	Votech Tuitions	1,510,516	1,328,150	(182,366)	
12XX	567	Approved Private School Tuition	654,792	804,793	150,001	
12XX	569	Other Tuition	132,050	136,039	3,989	
Various	580	Workshops	58,260	33,760	(24,500)	
Various	581	Intra-District Mileage	32,000	30,438	(1,562)	
		Miscellaneous Items				
		Total Object 500				127,526

ACCOUNT NO.		DESCRIPTION	2008/2009	2009/2010	DOLLAR INC/DEC	TOTAL OBJECT
FUNCTION	OBJECT					
Various	610	Supplies	1,724,447	1,760,185	35,738	
2100	611	Testing Supplies	83,397	83,614	217	
Various	618	Computer Supplies	165,184	155,696	(9,488)	
2600	621	Natural Gas	630,000	640,000	10,000	
2600	624	Oil	36,500	13,500	(23,000)	
2600	626	Gasoline	36,200	38,000	1,800	
3300	632	Milk	1,775	1,575	(200)	
Various	635	Refreshments	30,385	29,685	(700)	
1100	640	Books	1,386,532	1,478,133	91,601	
Various	648	Software	546,845	517,547	(29,298)	
		Miscellaneous			-	
		Total Object 600				76,670
Various	751	New Equipment	138,945	168,065	29,120	
2600	751	Original Equipment	75,600	43,200	(32,400)	
Various	761	Replacement Equipment	65,250	115,130	49,880	
2800	768	Replacement Equipment	2,000	560	(1,440)	
		Miscellaneous			-	
		Total Object 700				45,160
Various	810	Dues and Fees	143,137	72,491	(70,646)	
5100	832	Debt Services	7,317,531	7,895,780	578,249	
		Miscellaneous			-	
		Total Object 800				507,603
5100	912	Bond Principal Including Vo-Tech Bond Issue	6,919,822	8,141,569	1,221,747	
5220	932	Transfer to Capital Reserve - Savings on Refinancing 1997 Bonds	-	-	-	
5220	932	Transfer to Capital Reserve (PECO Funds)	1,496,260	-	(1,496,260)	
5220	932	Transfer to Capital Reserve (Prepayment of Garden Authority 2000)	800,000	-	(800,000)	
5220	933	Middle School/High School Athletic Fund Transfer	247,305	247,494	189	
5900	990	Budgetary Reserve	450,000	450,000	-	
		Miscellaneous			-	
		Total Object 900				(1,074,324)

5,114,285

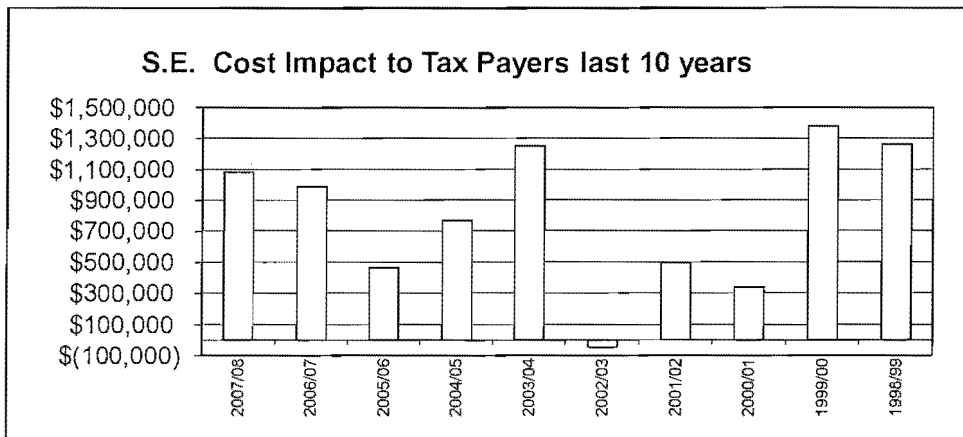
Budget 2008/2009	Budget 2009/2010	DOLLAR INC/DEC
117,145,893	122,260,178	5,114,285
		4.37%

Special Education Cost - Cost to Taxpayers

Mandated Programs	2009/10 Budget Exp.	19,598,105
Underfunded by the State	Revenue 1200	(2,266,357)
(See prior page for detail)	IDEA	(1,254,657)
	ACCESS	(800,000)
		15,277,091

		Expenses over Revenue	Increase from Prior Yr.	% Increase
2009/10	Budget	\$ 15,277,091	\$ 2,491,026	19.5%
2008/09	Budget	\$ 12,786,065	\$ 1,683,905	15.2%
2007/08	Actual	\$ 11,102,160	\$ 1,081,223	10.8%
2006/07	Actual	\$ 10,020,937	\$ 986,252	10.9%
2005/06	Actual	\$ 9,034,685	\$ 463,860	5.4%
2004/05	Actual	\$ 8,570,825	\$ 769,439	9.9%
2003/04	Actual	\$ 7,801,386	\$ 1,253,887	19.2%
2002/03	Actual	\$ 6,547,499	\$ (44,953)	-0.7%
2001/02	Actual	\$ 6,592,452	\$ 497,323	8.2%
2000/01	Actual	\$ 6,095,129	\$ 339,463	5.9%
1999/00	Actual	\$ 5,755,666	\$ 1,378,091	31.5%
1998/99	Actual	\$ 4,377,575	\$ 1,258,988	40.4%
1997/98	Actual	\$ 3,118,587	\$ 522,088	20.1%
1996/97	Actual	\$ 2,596,499	\$ 388,506	17.6%
1995/96	Actual	\$ 2,207,993	\$ 430,881	24.2%
1994/95	Actual	\$ 1,777,112	\$ 242,126	15.8%
1993/94	Actual	\$ 1,534,986	\$ 158,977	11.6%
1992/93	Actual	\$ 1,376,009	\$ 355,319	34.8%
1991/92	Actual	\$ 1,020,690	\$ (341,283)	-25.1%
1990/91	Actual	\$ 1,361,973		
Amount funded by Local Tax payers (Number of years in report)		\$ 90,892,163	\$ 11,424,092	17

Average per year, paid by taxes dollars \$ 672,005



**SPRING-FORD AREA SCHOOL DISTRICT
LARGE BUDGET INCREASES FOR 2009/2010**

	2008/2009 BUDGET	2009/2010 BUDGET	INCREASE	ESTIMATED % OF INCREASE
SALARIES (100)				
Salaries Increase for Present Personnel	52,644,526	55,761,580	3,117,054	
New Personnel Salaries	-	1,313,399	1,313,399	
New Extra Curricular Salaries	-	12,069	12,069	
	<u>52,644,526</u>	<u>57,087,048</u>	<u>4,442,522</u>	8.44%
BENEFITS (200)				
Insurance	11,923,434	12,994,855	1,071,421	
Hospitalization and Prescription Increase 12%				
Social Security (Salary Base)	3,781,298	4,095,732	314,434	
Retirement (Salary Base) 7.20% to 4.78%	<u>3,549,477</u>	<u>2,573,895</u>	<u>(975,582)</u>	
	19,254,209	19,664,482	410,273	2.13%
DEBT				
Payment (Principal/Interest)	14,237,353	16,037,349	1,799,996	
Transfer to Cap Res - Prepayment of 2000 Issue	<u>800,000</u>	<u>-</u>	<u>(800,000)</u>	
	15,037,353	16,037,349	999,996	6.65%
SPECIAL EDUCATION				
Early Intervention (322)	190,000	190,000	-	0.00%
MCIU Classes (322)	1,255,776	1,410,753	154,977	12.34%
CCIU Classes (322)	234,596	339,637	105,041	44.78%
Bucks County IU Classes (322)	41,500	42,000	500	100.00%
Occupational/Physical Therapy (330)	733,458	737,992	4,534	0.62%
Extended School Year (330)	416,000	425,000	9,000	2.16%
Other Independent Contracts (330)	282,415	452,070	169,655	60.07%
Other Public Schools (561)	59,540	70,335	10,795	18.13%
Approved Private Schools (567)	654,792	804,793	150,001	22.91%
Non Traditional Placement (569)	<u>132,050</u>	<u>136,039</u>	<u>3,989</u>	3.02%
Total	4,000,127	4,608,619	608,492	15.21%
BOOKS (District-Wide)	1,386,532	1,478,133	91,601	6.61%
TRANSPORTATION (2700/2750)	7,028,134	7,259,496	231,362	3.29%
Increase in contract, additional 2 busses				
ELECTRIC (2600-422) Rate Increase 6%	2,576,600	2,615,000	38,400	1.49%
VOCATIONAL EDUCATION (564)				
Western Vo- Tech	1,447,563	1,265,197	(182,366)	-12.60%
Cat Pickering (Chester County)	62,953	62,953	-	0.00%
ADULT EDUCATION	210,297	177,304	(32,993)	-15.69%
(Expenses Offset by Revenue of Tuition)				
TRANSFER TO CAPITAL RESERVE - PECO	1,496,260	-	(1,496,260)	-100.00%
ADJUSTMENT FOR DIFFERENCE			<u>3,258</u>	
			<u>\$ 5,114,285</u>	

SPRING-FORD Revenue History

	2003/2004 Actual	2004-2005 Actual	2005/2006 Actual	2006/2007 Actual	2007/2008 Actual	Budget 2008/09	Estimated 2008/09	Budget 2009/10	Budget Increase
Reconstructed Market Value									
Assessed Value Estimated - June 1	2,803,751,344	3,017,852,659	3,156,859,094	3,281,833,844	3,390,070,584				
Local Mills	18.13	18.94	19.69	20.4	21.27				
Tax Levy Estimated - June 1	50,809,646	54,872,666	59,835,695	66,963,761	72,109,752				
% Collected	96.53	96.00%	96.25%	96.50%	96.50%	96.50%		96.50%	
6111 Current Real Estate Taxes (Less State (7340) Property Tax Reduction)	48,980,596	55,297,619	60,253,515	64,856,905	69,791,111	75,627,869 (2,283,435)	73,550,113	82,136,341	6,508,472 2,283,435
6111 PECO Interim Agreement	2,097,470	2,097,470	0	0	0	0	0	0	0
6112 Interim Real Estate Taxes	3,176,155	1,605,467	1,460,206	1,780,353	2,096,778	1,600,000	1,516,865	1,400,000	(200,000)
6113 Public Utility Realty Tax	91,797	75,684	105,243	113,821	104,909	113,000	103,447	103,000	(10,000)
6114 Payments In Lieu of Taxes	12,587	11,240	12,848	13,020	13,528	13,000	13,528	13,528	528
6114 Payments In Lieu of Taxes - EXELON			1,704,604	1,704,604	1,496,260	1,496,260	1,496,260	1,704,604	208,344
6120 Current Per Capita Taxes, Sec 679	116,270	120,330	120,170	124,991	130,194	125,000	124,000	124,000	(1,000)
6140 Act 511 Taxes - Flat Rate		0	0	0	0	0	0	0	0
6141 Per Capita Taxes	116,270	120,330	120,170	124,991	130,194	125,000	124,000	124,000	(1,000)
6143 Occupational Privilege Taxes	113,569	123,511	147,354	153,462	77,040	150,000	100,000	100,000	(50,000)
6150 Act 511 Taxes - Proportional	0	0	0	0	0	0	0	0	0
6151 Earned Income Taxes	5,084,688	5,827,330	5,980,834	6,349,514	6,872,354	7,175,490	7,175,490	7,462,509	287,019
6153 Real Estate Transfer Taxes	2,182,776	2,348,464	3,088,413	2,506,528	2,085,795	2,400,000	1,900,000	1,900,000	(500,000)
6400 Delinquencies on Taxes	1,242,799	2,096,292	1,197,439	1,572,316	\$1,531,207	\$1,300,000	\$1,500,000	\$1,600,000	300,000
Total Taxes	63,214,977	69,723,737	74,190,796	79,300,505	84,329,370	87,842,184	87,603,703	96,667,982	8,825,798
% Percent change	12.16%	10.30%	6.41%	6.89%	6.34%	4.17%		10.05%	
6510 Interest on Investments	303,919	679,683	1,335,749	1,752,171	1,834,100	1,194,775	875,000	800,000	(394,775)
6790 Student Activities - Contribution	73,777	79,315	120,046	124,751	118,220	120,000	120,000	120,000	0
6810 Revenue from Local Govt Units			56,543	46,362	90,247	0	80,000	80,000	80,000
6821 State Revenue - PA Public School	706	24,178	0	0	0	0	0	0	0
6829 Rev Intermediate Sources - State	0	39,062	10,000	0	0	0	0	0	0
6832 Rev Intermediate Sources - Federal	942,160	1,073,521	1,147,551	1,180,088	1,253,164	1,254,657	1,321,453	1,254,657	0
6839 Rev IU - Drug Free Grant	0	0	0	0	0	0	0	0	0
6910 Rentals - Use of Facilities	147,193	135,540	201,172	224,177	253,783	225,000	250,000	250,000	25,000
6920 Contr/Donations - School & H&S	50,873	14,330	18,325	14,394	9,411	20,000	10,000	10,000	(10,000)
6940 Tuitions From Patrons	0	0	0	0	0	0	0	0	0
6942 Summer School Tuition	44,182	18,820	6,970	23,816	21,465	20,000	20,000	20,000	0
6943 Adult Education Tuition	0	0	0	126,023	115,290	130,000	125,000	125,000	(5,000)
6944 Receipts from LEA's in PA	133,831	140,446	168,278	161,596	119,143	160,000	120,000	120,000	(40,000)
6949 Summer Enrichment	0	0	0	0	0	0	0	0	0
6961 Trans Service Provided Other LEA			22,367	0	0	0	0	0	0
6980 Enhanced Education-Community	0	0	0	0	0	0	0	0	0
6981 Community Recreation	0	0	0	0	0	0	0	0	0
6990 Miscellaneous Revenue	29,244	27,189	136,165	419,414	172,112	125,000	125,000	125,000	0
Refunds of Prior Yr. Expenditures	436,176	103,160	0	0	0	0	0	0	0
Revenues other than taxes	2,162,061	2,335,244	3,223,166	4,072,792	3,986,935	3,249,432	3,046,453	2,904,657	(344,775)
TOTAL LOCAL REVENUE	65,377,038	72,058,981	77,413,962	83,373,297	88,316,305	91,091,616	90,650,156	99,572,639	8,481,023
% Percent change	13.58%	10.22%	7.43%	7.70%	5.93%	3.14%		9.31%	

SPRING-FORD Revenue History

	2003/2004 Actual	2004/2005 Actual	2005/06 Actual	2006/07 Actual	2007/08 Actual	Budget 2008/09	Budget 2009/10	Budget Increase	
7110 Basic Instructional Subsidy	6,993,628	7,136,356	8,102,916	8,131,150	8,296,966	8,483,483	8,483,483	8,483,483	0
Governors dollar for dollar - revenue from State	0	0	0	0	0	0	0	0	0
7140 Charter School	216,829	222,665	244,970	289,338	330,197	325,000	325,000	325,000	0
7150 School Performance Incentives	(13,026)	0	0	0	0	0	0	0	0
7160 Tuition Orphans/Child.Private	49,249	60,102	99,033	133,640	150,648	100,000	100,000	100,000	0
7170 Instructional Support Teams	0	0	0	9,500	0	0	0	0	0
7210 Homebound Instruction	685	666	3,930	1,975	1,445	700	700	700	0
7220 Vocational Education	0	31	16	0	0	0	0	0	0
7230 Alternative Education Grant	28,305	30,846	31,397	28,728	20,463	32,000	20,000	20,000	(12,000)
7240 Driver Education	0	0	0	0	0	0	0	0	0
7271 Special Education	2,015,072	2,055,282	2,098,552	2,145,129	2,206,861	2,266,357	2,266,357	2,266,357	0
7271 Special Education Contingency	150,000	150,000	150,000	150,000	150,000	0	0	0	0
7290 Other Program Subsidies	0	0	0	0	0	0	0	0	0
7310 Transportation	908,380	1,578,870	1,492,969	1,492,746	1,640,283	1,639,660	1,650,000	1,650,000	10,340
7310 Transportation - Adjustment	0	0	877,457	0	0	0	0	0	0
7310 Non-Public Transportation	413,105	420,805	423,885	435,820	405,405	405,405	405,405	405,405	0
7310 Charter School Transportation	38,115	45,430	41,195	42,350	36,190	36,190	36,190	36,190	0
7320 Rental & Sinking Fund Payments	700,024	706,423	1,136,734	1,368,477	937,522	1,079,100	1,079,100	1,071,478	(7,622)
7330 Medical & Dental Services	122,099	124,315	132,125	135,763	137,068	141,000	140,050	141,010	10
7340 State Property Tax Reduction Allocation	0	0	0	0	0	2,283,435	2,283,435	0	(2,283,435)
7340 State Interest	6,801	0	0	0	0	0	0	0	0
7350 Sewage Treatment Operation	0	0	0	0	0	0	0	0	0
7360 Safe School Grant	0	0	0	0	0	0	0	0	0
Alternative Education Grants	0	0	0	0	0	0	0	0	0
7500 Extra Grants	17,879	0	0	0	0	0	0	0	0
7501 State Accountability Grant	0	187,688	187,688	277,374	283,018	275,449	271,868	271,868	(3,581)
7810 Revenue for Social Security Payment	1,295,233	1,417,375	1,533,526	1,675,955	1,834,417	1,774,738	1,933,107	2,047,866	273,128
7820 Revenue for Retirement	624,389	796,353	940,923	1,424,770	1,715,137	1,739,490	1,225,062	1,286,947	(452,543)
7900 Student Achievement Grant	-	0	0	0	0	0	0	0	0
7910 Link to Learn	-	0	0	0	0	0	0	0	0
Revenue from State Sources	13,566,767	14,933,207	17,497,316	17,742,715	18,145,620	20,582,007	20,219,757	18,106,304	(2,475,703)
% Percent change	1.11%	10.07%	17.17%	1.40%	2.27%	13.43%		-12.03%	
8514 Title 1	188,825	159,308	159,082	169,122	200,710	159,769	223,994	223,994	64,225
8515 Title 2	143,291	139,055	129,435	107,947	138,855	129,435	132,846	132,846	3,411
8516 Program Improvement Chapter 1	0	-	-	-	0	0	0	0	0
8517 NCLB, Title 1V - 21st Century Schools	20,116	-	19,249	15,533	16,688	0	0	0	0
8521 Vocational Educ- Operating Exp.	0	-	-	-	0	0	0	0	0
8518 Title V	12,144	28,980	12,402	233	12,543	12,402	-	-	(12,402)
8519 Academic Improvement Grant	240	74,558	-	-	0	0	0	0	0
8620 ABE	0	-	-	-	0	0	0	0	0
8670 Drug Free Schs Formula	0	21,123	-	-	-	15,533	14,264	14,264	(1,269)
8680 Goals 2000	0	-	-	-	-	-	-	-	0
8810 Medical Access	370,000	436,104	563,152	699,429	735,000	745,000	745,000	800,000	55,000
8820 Medical Access - Soc. Sec.	0	-	-	10,323	-	-	-	-	0
8690 Other Federal Grants	0	-	-	-	-	-	-	-	0
Total Federal	734,616	859,128	883,320	1,002,587	1,103,796	1,062,139	1,116,104	1,171,104	108,965
% Percent change	28.13%	16.95%	2.82%	13.50%	10.09%	-3.77%		10.26%	

SPRING-FORD Revenue History

	2003/2004 Actual	2004/2005 Actual	2005/2006 Actual	2006/2007 Actual	2007/08 Actual	Budget 2008/09	Budget 2009/10	Budget Increase
9220 Proceeds Extended Term Financing	0	0	0	0	0	0		0
9330 Capital Projects Fund Transfers	-	0	0	0	0	0		0
9340 Debt Service Fund Transfer	-	0	0	0	0	0		0
9370 Trust and Agency Fund Transfers	-	-	-	-	-	0		0
9400 Sale/Comp. Loss of Fixed Assets	860	(2,300)	-	-	-	-		0
9500 Refunds of Prior Yrs' Expenditures	-	0	0	0	0	0		0
9610 Receipts from Other LEA's in PA	-	0	0	0	0	0		0
Total Other	860	(2,300)	0	0	0	0	0	0
% Percent change	-99.4%							
Designated Fund Balance for Evans Ele.	-	-	-	-	-	-	-	0
Designated Fund Balance	-	-	-	-	-	-	-	0
Designated Fund Balance to Balance Books	-	0	0	0	0	4,410,131	4,410,131	3,410,131 (1,000,000)
	-	-	-	-	-	4,410,131	4,410,131	3,410,131 (1,000,000)

Total Revenue Available	79,679,281	87,849,016	95,794,598	102,118,599	107,565,721	117,145,893	116,396,148	122,260,178
Total Dollar change	7,605,911	8,169,735	7,945,582	6,324,001	5,447,121	9,580,172	116,396,148	5,114,285
Percent change	10.55%	10.25%	9.04%	6.60%	5.33%	8.91%	#DIV/0!	4.37%
% Local	82.05%	82.03%	80.81%	81.64%	82.10%	77.76%	77.88%	81.44%
% State	17.03%	17.00%	18.27%	17.37%	16.87%	17.57%	17.37%	14.81%
% Federal	0.92%	0.98%	0.92%	0.98%	1.03%	0.91%	0.96%	0.96%
% Other	0.00%	0.00%	0.00%	0.00%	0.00%	3.76%	3.79%	2.79%
TOTAL PERCENT	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

TOTAL REVENUE	\$79,679,281	\$87,849,016	\$95,794,598	\$102,118,599	\$107,565,721
TOTAL EXPENDITURES	\$78,496,306	\$86,279,170	\$92,899,137	\$101,912,310	\$109,049,480
REVENUES OVER (UNDER) EXPENDITURES	\$1,182,975	\$1,569,846	\$2,895,461	\$206,289	(\$1,483,759)
PRIOR YEARS FUND BALANCE	\$8,397,344	\$9,580,319	\$11,150,165	\$14,045,626	\$14,251,916
RESIDUAL EQUITY TRANSFER	\$0	\$0	\$0	\$0	\$0
ENDING FUND BALANCE	\$9,580,319	\$11,150,165	\$14,045,626	\$14,251,916	\$12,768,156
Designated Reserves	(\$5,115,415)	(\$6,357,500)	(\$7,284,798)	(\$6,929,312)	(\$7,583,391)
Unreserved Fund Balance	\$4,464,904	\$4,792,665	\$6,760,828	\$7,322,604	\$5,184,765

HISTORICAL EARNED INCOME TAX ANALYSIS 10-6151

YEAR	Earned Income Tax Received	Dollar Increase from Prior Yr.	Converted Wages (E.I.T. / .005)	% Increase in E.I.T.
1993/94 Actual	\$1,901,448.52	\$269,519.59	\$380,289,704	16.52%
1994/95 Actual	\$2,034,039.00	\$132,590.48	\$406,807,800	6.97%
1995/96 Actual	\$2,135,496.22	\$101,457.22	\$427,099,244	4.99%
1996/97 Actual	\$2,398,778.44	\$263,282.22	\$479,755,688	12.33%
1997/98 Actual	\$2,767,108.00	\$368,329.56	\$553,421,600	15.35%
1998/99 Actual	\$3,411,364.12	\$644,256.12	\$682,272,824	23.28%
1999/00 Actual	\$3,806,246.00	\$394,881.88	\$761,249,200	11.58%
2000/2001 Actual	\$4,261,040.00	\$454,794.00	\$852,208,000	11.95%
2001/2002 Actual	\$4,723,066.00	\$462,026.00	\$944,613,200	10.84%
2002/2003 Actual	\$4,966,199.00	\$243,133.00	\$993,239,800	5.15%
2003/2004 Actual	\$5,084,688.00	\$118,489.00	\$1,016,937,600	2.39%
2004/2005 Actual	\$5,827,330.00	\$742,642.00	\$1,165,466,000	14.61%
2005/2006 Actual	\$5,980,834.45	\$153,504.45	\$1,196,166,890	2.63%
2006/2007 Actual	\$6,349,514.00	\$368,679.55	\$1,269,902,800	6.16%
2007/2008 Actual	\$6,872,354.30	\$522,840.30	\$1,374,470,860	8.23%
2008/2009 Budget	\$7,175,490.00	\$303,135.70	\$1,435,098,000	4.41%
2008/2009 Revised Estimated	\$7,175,490.00	\$303,135.70	\$1,435,098,000	4.41%
2009/2010 Budget	\$7,462,509.60	\$287,019.60	\$1,492,501,920	4.00%

Average (2007/08 - 2002/03) 5 years 7.68%
 Average (05/06, 06/07, 07/08) three year period 5.98%
 Average (2007/08 - 1997/98) 10 years 14.84%

**SPRING-FORD AREA SCHOOL DISTRICT
2009/2010 PERSONNEL LISTING - Approved**

#	POSITION	COMMENTS	ESTIMATES SALARY	ESTIMATES Benefits	ESTIMATES TOTAL EXTENSION
High School (Grades 9-12)					
3.00	Teachers	Increased Enrollment	\$47,500	\$19,280	\$200,340
3.00	Teachers	Increased Enrollment	\$42,000	\$18,825	\$182,475
<u>6.00</u>					
6.00	Total Professional Staff			Professional	\$382,815
Support Staff					
District Wide					
2.00	Reclassify Maintenance II to Maintenance III	Increased Responsibility	\$6,285	\$519	\$13,608
1.00	Clerk		\$23,400	\$17,500	\$40,900
1.00	Child Accounting/Transportation Secretary		\$24,853	\$17,933	\$42,786
<u>4.00</u>					
4.00	Total Support Staff			Sub-Total	\$97,294
		Total Regular Education			\$480,109
		Total Special Education			\$833,290
			Total		\$1,313,399
			Less Classroom Grant		\$0
			Less Account. Grant		\$0
					\$1,313,399

2008/2009	\$1,689,096	
2007/2008	\$2,190,308	Opening Evans Ele.
2006/2007	\$1,972,775	
2005/2006	\$2,350,513	Opening 9th Grade
2004/2005	\$3,159,085	Opening of Flex School
2003/2004	\$3,508,537	Opening of Upper Prov.

As long as we stay within the new personnel allocation, staffing needs could change.

SPRING-FORD AREA SCHOOL DISTRICT
2009/2010 SPECIAL EDUCATION NEW PERSONNEL - Approved _____

#	POSITION	COMMENTS	ESTIMATES Salary	ESTIMATES Benefits	ESTIMATES TOTAL EXTENSION
Professional Staff					
District Wide					
1.00	Transition Coordinator		\$47,500	\$19,280	\$66,780
1.00	Speech Therapist		\$47,500	\$19,280	\$66,780
<u>2.00</u>					
High School					
2.00	Autistic/Learning Support		\$47,500	\$19,280	\$133,560
<u>2.00</u>					
7th Grade Center					
1.00	Autistic/Learning Support		\$47,500	\$19,280	\$66,780
<u>1.00</u>					
Elementary					
2.00	Autistic/Learning Support		\$42,000	\$18,825	\$121,650
1.00	Autistic/Learning Support		\$47,500	\$19,280	\$66,780
<u>3.00</u>					
8.00	Total Professional Special Education Staff		Total Professional Staff - Spec. Ed.		\$522,330
Support Staff					
8.00	Classroom Assistant		\$21,235	\$17,635	\$310,960
<u>8.00</u>					
8.00	Total Special Education Support Staff		Total Support Staff - Special Education		\$310,960
16.00	TOTAL SPECIAL EDUCATION STAFF		TOTAL Special Education		\$833,290

**SPRING-FORD AREA SCHOOL DISTRICT
2009/2010 EXTRACURRICULAR PERSONNEL LISTING**

Adopted: _____

0.08255

ESTIMATES
TOTAL
EXTENSION

#	POSITION	ESTIMATES SALARY	ESTIMATES Benefits	ESTIMATES TOTAL EXTENSION
High School - Grades 9-12				
1.0	Reading Olympics Coordinator	\$1,067	\$88	\$1,155
1.0	Graphic Design Club	\$1,067	\$88	\$1,155
1.0	Girls' Lacrosse Intramurals	\$655	\$54	\$709
1.0	Boys' Lacrosse Intramurals	\$655	\$54	\$709
1.0	Assistant Girls' Golf Coach	\$3,471	\$287	\$3,758
Middle School				
2.0	Environmental Club (8th Grade)	\$388	\$32	\$840
1.0	Science Seminar Club (8th Grade)	\$388	\$32	\$420
2.0	Art Club (7th Grade)	\$388	\$32	\$840
1.0	MS String Ensemble (7th/8th Grade)	\$1,130	\$93	\$1,223
2.0	FCS Club (7th Grade)	\$388	\$32	\$840
1.0	History Club (7th Grade)	\$388	\$32	\$420
Intermediate School 5/6 Grades				
1.0	Director of Intramurals	\$2,175	\$180	\$2,355
3.0	Computer Club	\$388	\$32	\$1,260
4.0	Art Club	\$388	\$32	\$1,680
4.0	Chess Club	\$388	\$32	\$1,680
2.0	Drama Club	\$1,421	\$117	\$3,077
1.0	Field Hockey Intramural	\$776	\$64	\$840
3.0	Flag Football Intramural	\$388	\$32	\$1,260
3.0	Girls' Basketball Intramural	\$388	\$32	\$1,260
3.0	Fitness Club	\$388	\$32	\$1,260
3.0	Boys' Basketball Intramural	\$388	\$32	\$1,260
3.0	Softball Intramural	\$388	\$32	\$1,260
3.0	Track Intramural	\$388	\$32	\$1,260
2.0	Lacrosse Intramural	\$388	\$32	\$840
	Offset by Reduction in 5/6 Principal Budget			(\$19,292)
				\$12,069
Grand Total				\$12,069

MONTGOMERY COUNTY UNIT INTERMEDIATE UNIT
 Pennsylvania Department of Education

Tuition Rates for School Year 2007/2008
 Rank Order (Low to High)

Tuition Rates for School Year 2006/2007
 Rank Order (Low to High)

Tuition Rates for School Year 2005/2006
 Rank Order (Low to High)

SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY	SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY	SCHOOL DISTRICT	ELEMENTARY	SCHOOL DISTRICT	SECONDARY
UPPER PERKIOMEN	\$8,975.29	UPPER PERKIOMEN	\$8,398.37	SOUDERTON	\$8,182.45	UPPER PERKIOMEN	\$8,415.70	SOUDERTON	\$7,908.97	UPPER PERKIOMEN	\$7,991.20
SOUDERTON	\$8,990.26	SOUDERTON	\$8,947.55	UPPER PERKIOMEN	\$8,572.37	SPRING-FORD	\$9,021.73	UPPER PERKIOMEN	\$8,085.70	SPRING-FORD	\$8,572.36
PERKIOMEN VALLEY	\$9,026.09	POTTSTOWN	\$9,409.39	POTTSTOWN	\$8,872.02	METHACTON	\$9,202.95	POTTSTOWN	\$8,501.38	UPPER DUBLIN	\$8,593.44
POTTSTOWN	\$9,045.93	SPRING-FORD	\$9,462.87	POTTSGROVE	\$8,874.88	UPPER DUBLIN	\$9,257.02	SPRING-FORD	\$8,701.57	SOUDERTON	\$8,897.69
SPRING-FORD	\$9,494.43	UPPER DUBLIN	\$9,695.87	SPRING-FORD	\$8,909.45	POTTSGROVE	\$9,419.81	POTTSGROVE	\$8,833.43	POTTSGROVE	\$9,138.08
LOWER MORELAND	\$9,608.56	UPPER MORELAND	\$9,803.17	PERKIOMEN VALLEY	\$9,059.35	SOUDERTON	\$9,433.56	PERKIOMEN VALLEY	\$8,885.25	POTTSTOWN	\$9,179.46
METHACTON	\$9,850.29	METHACTON	\$9,970.77	LOWER MORELAND	\$9,297.50	POTTSTOWN	\$9,505.08	LOWER MORELAND	\$8,900.78	NORTH PENN	\$9,314.66
POTTSGROVE	\$10,005.51	POTTSGROVE	\$10,185.73	METHACTON	\$9,598.62	UPPER MORELAND	\$9,645.19	NORTH PENN	\$9,165.70	METHACTON	\$9,511.59
HATBORO-HORSHAM	\$10,290.64	NORTH PENN	\$10,710.99	UPPER MORELAND	\$9,614.71	NORTH PENN	\$10,030.52	METHACTON	\$9,198.87	ABINGTON	\$9,600.84
UPPER DUPLIN	\$10,364.87	PERKIOMEN VALLEY	\$10,710.99	UPPER DUPLIN	\$9,685.91	PERKIOMEN VALLEY	\$10,112.52	UPPER DUPLIN	\$9,403.87	UPPER MORELAND	\$9,642.84
UPPER MORELAND	\$10,398.65	ABINGTON	\$10,711.80	NORTH PENN	\$9,795.37	ABINGTON	\$10,232.19	UPPER MORELAND	\$9,485.30	PERKIOMEN VALLEY	\$10,101.82
NORTH PENN	\$10,433.14	NORRISTOWN	\$10,780.10	HATBORO-HORSHAM	\$10,077.96	NORRISTOWN	\$10,653.25	NORRISTOWN	\$9,579.93	NORRISTOWN	\$10,120.35
NORRISTOWN	\$10,492.19	HATBORO-HORSHAM	\$10,829.99	NORRISTOWN	\$10,923.53	HATBORO-HORSHAM	\$10,752.68	HATBORO-HORSHAM	\$9,801.19	HATBORO-HORSHAM	\$10,212.55
ABINGTON	\$11,190.71	LOWER MORELAND	\$11,012.88	ABINGTON	\$11,076.71	CHELLENHAM	\$10,796.56	ABINGTON	\$10,667.35	LOWER MORELAND	\$10,246.97
WISSAHICKON	\$11,729.65	SPRINGFIELD	\$11,463.41	COLONIAL	\$11,145.72	LOWER MORELAND	\$10,833.41	COLONIAL	\$10,817.93	CHELLENHAM	\$10,576.85
COLONIAL	\$11,924.09	CHELLENHAM	\$11,663.03	WISSAHICKON	\$11,217.26	SPRINGFIELD	\$11,096.47	WISSAHICKON	\$10,836.51	WISSAHICKON	\$11,155.57
SPRINGFIELD	\$13,424.69	WISSAHICKON	\$11,842.97	CHELLENHAM	\$12,840.63	WISSAHICKON	\$11,355.92	SPRINGFIELD	\$10,927.68	COLONIAL	\$11,278.65
UPPER MERION	\$13,438.78	COLONIAL	\$12,098.82	JENKINTOWN	\$12,961.32	COLONIAL	\$11,485.01	CHELLENHAM	\$11,457.12	SPRINGFIELD	\$11,647.58
CHELLENHAM	\$13,568.50	UPPER MERION	\$12,539.77	SPRINGFIELD	\$13,043.04	UPPER MERION	\$12,454.54	JENKINTOWN	\$13,020.73	UPPER MERION	\$12,314.42
JENKINTOWN	\$15,216.49	LOWER MERION	\$15,933.66	UPPER MERION	\$13,537.60	LOWER MERION	\$15,316.03	UPPER MERION	\$13,044.43	LOWER MERION	\$14,945.39
LOWER MERION	\$16,026.59	JENKINTOWN	\$17,457.26	LOWER MERION	\$15,908.24	JENKINTOWN	\$17,215.81	LOWER MERION	\$15,798.42	JENKINTOWN	\$16,085.54
COUNTY AVERAGE	\$11,118.83	COUNTY AVERAGE	\$11,125.21	COUNTY AVERAGE	\$10,628.32	COUNTY AVERAGE	\$10,773.14	COUNTY AVERAGE	\$10,143.91	COUNTY AVERAGE	\$10,434.66

<http://www.pde.state.pa.us/school/accl/cwp/view.asp?a=182&q=76814#tuitionrates>

The School Code of 1949, Section 2561 and 2562, is the legislative authority underlying the certification of public school tuition rates. All data used in calculating the tuition rate is taken from the Annual Financial Report, PDE-2057, and various child accounting forms. The Tuition Rate Calculation is important to school districts because it is used to charge for non-resident students. These rates are also used to calculate certain state subsidies and non-cash deductions taken from final Equalized Subsidy for Basic Education Payment.

**SPRING-FORD AREA SCHOOL DISTRICT
DEBT BUDGET AND ACTUAL**

Debt Service Increase	\$0	\$1,490,268	\$1,000,000	\$1,028,777	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$500,000
	2007-08 Actual	2008-09 Budget	2009-10 Budget	2010-11 Budget	2011-12 Budget	2012-13 Budget	2013-14 Budget	2014-15 Budget	
Previous Debt	\$13,547,085	\$13,547,085	\$15,037,353	\$16,037,353	\$17,066,130	\$18,066,130	\$19,066,130	\$20,066,130	
Board Commitment Debt Service Increase	\$0	\$1,490,268	\$1,000,000	\$1,028,777	\$1,000,000	\$1,000,000	\$1,000,000	\$500,000	
Additional Debt									
Board Approved Transfer 6/06									
TOTAL REVENUE	\$13,547,085	\$15,037,353	\$16,037,353	\$17,066,130	\$18,066,130	\$19,066,130	\$20,066,130	\$20,566,130	
2008 Western Voc. Tech. \$17,500,000		(\$68,840)	(\$1,372,854)	(\$1,341,450)	(\$1,341,245)	(\$1,341,446)	(\$1,342,388)	(\$1,341,644)	
GOB Series 2007A - \$36,000,000 (High School Addition)	(\$836,347)	(\$1,536,149)	(\$2,441,149)	(\$2,439,949)	(\$2,442,349)	(\$2,443,049)	(\$2,442,449)	(\$2,440,249)	
2007 Advanced Refunding - \$30,685,000									
GOB Series of 1999 - \$30,000,000 (Limerick/Oak)	(\$1,326,436)	(\$1,329,389)	(\$1,329,214)	(\$1,329,039)	(\$1,363,864)	(\$1,447,264)	(\$1,441,951)	(\$1,441,951)	
2006 Refinancing - \$33,015,000									
2005 Refinancing - \$33,015,000									
GOB Series 1997 - \$48,405,000 (High School/Middle School)	(\$1,986,229)	(\$3,830,863)	(\$3,832,863)	(\$3,834,513)	(\$3,832,663)	(\$3,835,808)	(\$3,826,008)	(\$3,831,313)	
GOB Series of 2005 - \$38,965,000									
Series A of 2001 - \$32,000,000 (UP Elementary & Intermediate School)	(\$3,306,693)	(\$3,303,228)	(\$3,303,338)	(\$3,304,063)	(\$3,304,806)	(\$3,298,900)	(\$3,305,275)	(\$3,300,013)	
Series A of 2004 - \$15,000,000 (Evans)	(\$1,213,268)	(\$1,213,768)	(\$1,213,668)	(\$1,212,968)	(\$1,210,958)	(\$1,211,868)	(\$1,210,443)	(\$1,212,363)	
Series A of 2003 - \$24,000,000 (Evans and Middle School)	(\$1,780,896)	(\$1,779,753)	(\$1,779,378)	(\$1,780,258)	(\$1,783,158)	(\$1,783,958)	(\$1,776,457)	(\$1,784,458)	
Series A of 2002 - \$15,000,000	(\$1,174,914)	(\$1,175,364)	(\$1,173,944)	(\$1,174,731)	(\$1,173,931)	(\$1,172,132)	(\$1,173,636)	(\$1,172,824)	
GOB Series of 2000 - \$10,000,000	(\$665,685)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL EXISTING DEBT	(\$12,290,468)	(\$14,237,353)	(\$16,446,407)	(\$16,416,970)	(\$16,452,973)	(\$16,534,424)	(\$16,518,607)	(\$16,524,815)	
FUTURE DEBT:									
Refinancing Bonds (See Bond Refinancing Svg. Plan)	(\$1,960,237)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Phase 1 - \$25,000,000				(\$649,160)	(\$1,288,561)	(\$1,302,311)	(\$1,296,641)	(\$1,300,537)	
Phase 2 - \$25,000,000					(\$703,386)	(\$1,367,477)	(\$1,365,547)	(\$1,368,230)	
Phase 3 - \$25,000,000						(\$671,806)	(\$1,333,798)	(\$1,333,379)	
TOTAL EXISTING AND FUTURE DEBT	(\$14,250,705)	(\$14,237,353)	(\$16,446,407)	(\$17,066,130)	(\$18,444,920)	(\$19,876,018)	(\$20,514,593)	(\$20,526,961)	
TOTAL REVENUE MINUS EXPENSES	(\$703,620)	\$800,000	(\$409,054)	(\$0)	(\$378,790)	(\$809,888)	(\$448,463)	\$39,169	
Transfer from Fund Balance to Debt Service Account									
Debt Service Account	\$2,227,603	\$3,027,602	3,367,075	2,958,021	2,958,021	2,579,231	1,769,342	1,320,879	
If Available transfer to Debt Service Fund	-	800,000							
Debt Service Interest		339,473							
Bond Payment from Debt Service Fund			(409,054)	(0)	(378,790)	(809,888)	(448,463)	39,169	
Reserve for Debt	\$2,227,603	\$3,367,075	\$2,958,021	\$2,958,021	\$2,579,231	\$1,769,342	\$1,320,879	\$1,360,048	

Spring-Ford Area School District

Preliminary Budget Vote Moves the Budget Forward

February 2009
Preliminary



June 2009
Final Budget

No Need for Referendum

Additional time allows for the following:

Updated State Revenue, Other Budgets, Additional Reviews, Local Tax Considerations, Etc..